
Redbridge Asian Mandal (RAM)
(Registered charity, number 1120994)
Financial statements
for the year ended 31 December 2023

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**Redbridge Asian Mandal (RAM)
Trustees' annual report
for the year ended 31 December 2023**

Full name Redbridge Asian Mandal (RAM)

Registered charity number 1120994

Principal address: c/o Mr.Odhavji Magudia, 9 Bawdsey Avenue, Newbury Park, Ilford, Essex IG2 7TW

Trustees

Mr.Odhavji Magudia, President
Mr.Harkrishen Katechia,Secretary
Mr Purshotam Katechia, Treasurer

Committee Members

Mrs Jaya Katechia
Mrs.Bhanuben Patel
Mr.Dinesh Sheth, Editor, resigned 01/01/23
Mrs Hansaben Magudia Vice - President
Mr.Manoharbhai Shah
Mr.Krishnakant M Shah
Mrs Jyotsna Kana – resigned 01/01/23
Mr Rajnibhai Katechia – elected 01/01/23
Mr Umesh Desai – elected 01/01/23
Mrs Virbalaben Shah – elected 01/01/23

Governing document

The charity is operated under the rules of its constitution amended and adopted on 22nd May 2007.

Overall management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the constitution. Day to day project activity is managed and carried out by trustees, committee members and volunteers.

Bankers

Nat West Bank plc, Seven Kings Branch, 643 High Road, Seven Kings, Ilford, Essex, IG3 8EH

Independent examiner

Joseph Yongo
6 Halkett House, Waterloo Gardens, London, E2 9HU.

Aims and organisation

The principal objects of the charity are:

1. To promote the benefit of the inhabitants of Redbridge and its surrounding boroughs (the area of benefit), particularly the elderly members of the Asian community, in common effort to advance education, relieve poverty, sickness and isolation.
2. To provide facilities for recreation and leisure time activities in the interest of social welfare with the objects of improving the conditions of life of the said inhabitants.

Redbridge Asian Mandal (RAM)
Trustees' annual report (continued)
for the year ended 31 December 2023

Activities

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings. The public benefit is that those who live on their own do not, fear of isolation anymore as they meet others to socialise, learn new skills in cooking, health matters, healthy diet, exchange ideas, receive advice on health, finances and take part in physical exercises as well as other activities.

The principal activities of the charity include:

1. Meeting of members on every Tuesday from 12:00p.m. to 4.00p.m. where ladies take part in Satsang, prayers, singsongs etc. Some men also take part in Singsongs, whilst others play cards or get involved in debates,
2. We also have speakers from various fields such as health, social affairs, housing, finance etc,
3. The meeting ends with lunch.
4. Outings and activities are organised including day trips, outings to cinemas, temples, the seaside, trips abroad and other social events.
5. Classes are provided in keep -fit, cookery, yoga, flower arrangements etc.

Summary of the main achievements during the period

Achievements during the year include the followings:

1. Our membership stayed over 600 with a hefty waiting list.
2. Parties were organised to celebrate Christmas, Diwali and other events.
3. Trips to Sea sides and Temples were undertaken to Watford, Brighton, Crawley and Clacton and
4. In addition to our normal activities of song singing, playing cards, prayers and debates.

During some of our normal activities such as trips and outings, we request contributions from our members, but for those who are unable to contribute and want to undertake those trips and outings are assisted to undertake those trips and outings.

Benefits to members

1. Many members live on their own get an opportunity to meet their peers and exchange ideas and talk about matters that are common and affecting them from time to time,
2. People who are stuck indoors, lonely and isolated have a place to go to during the daytime,
3. Members can get a chance to go on day trips and holidays as they would not venture out on their own,
4. Ladies learn new skills in cooking, considering, the health benefits,
5. Members receive advice on health, finance and other related social matters from visiting councillors and other professionals,
6. Members get chance trying out new activities,

**Redbridge Asian Mandal (RAM)
Trustees' annual report (continued)
for the year ended 31 December 2023**

7. Encourage members who do not usually take part in physical exercise to become more active in doing so,
8. Encourage other members to change to healthy diet; and
9. To improve members' health overall and reduce the burden of cost to NHS.

The charity's policy on reserves

The charity has a reserves policy of setting aside the sum of £174,494 in deposits and bank accounts which is sufficient to cover the cost of activities at the current levels for over four years in the event no other funding was available.

How the charity works with other organisations and networks

RAM networks with other organisations by sharing information, which is of common interest, whilst at the same time maintaining confidentiality of such shared information with others.

Major risks and how these are managed

The major risk to RAM is to ensure maintaining the maximum funding in future. The main sources of funding currently include the London Borough of Redbridge, members' subscriptions and donations.

We sincerely thank our funders, members and volunteers for their invaluable support and financial contributions during the year which enabled us to fulfil our charitable objects.

The trustees declare that they have approved the trustees' report above.
Signed on behalf of the charity's trustees:

Signed _____
Mr Odhavji Magudia, President

Date

31/12/24

**Independent examiner's report to the trustees of
Redbridge Asian Mandal (RAM)
for the year ended 31 December 2023**

I report on the accounts of the charity, which are set out on pages six to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

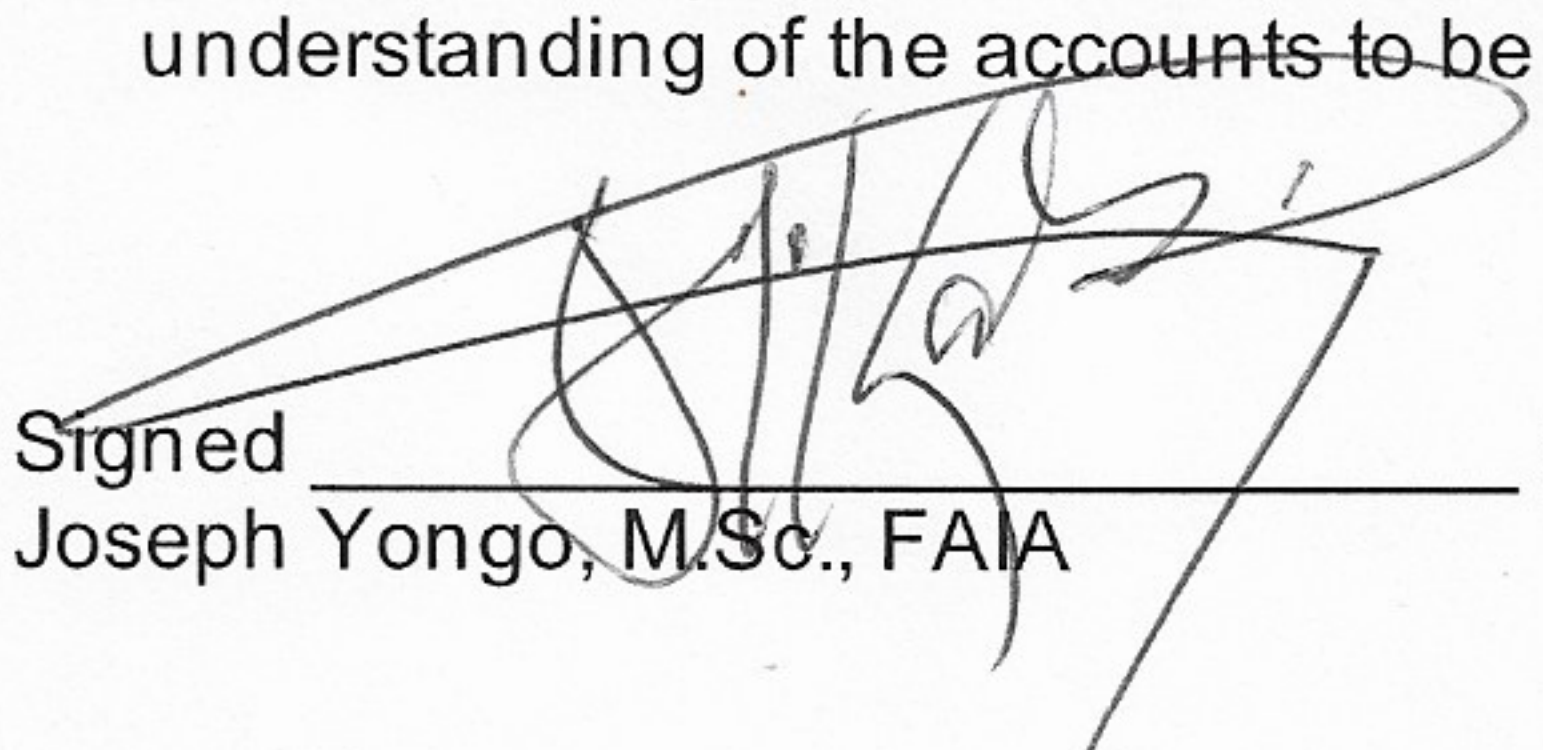
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

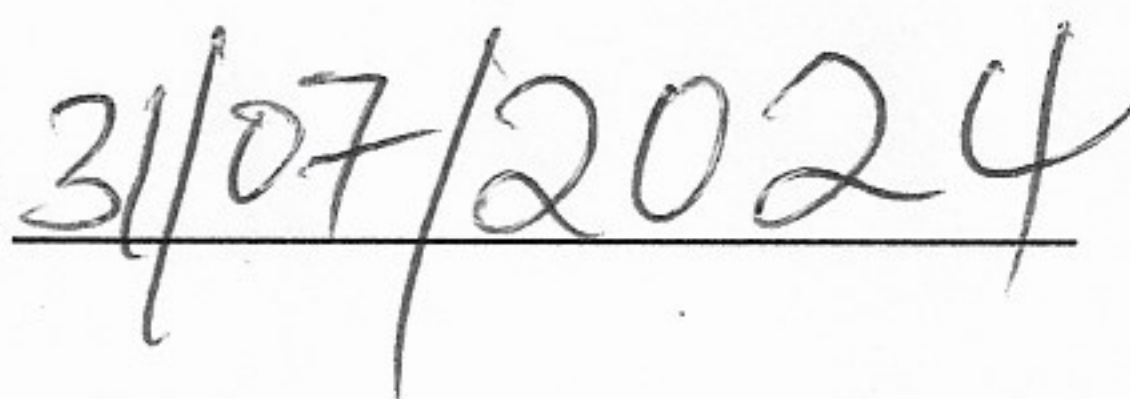
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act,have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed 
Joseph Yongo, M.Sc., FAIA

Date



Redbridge Asian Mandal (RAM)
Receipts & payments account
for the year ended 31 December 2023

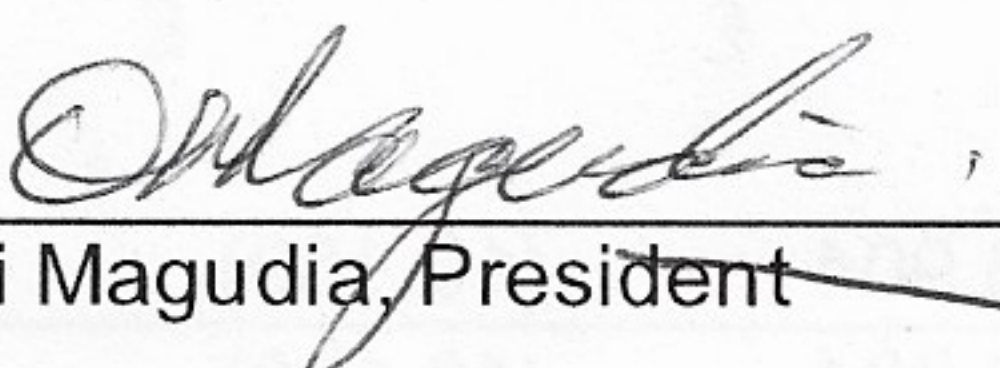
2022				2023
Total		Unrestricted	Restricted	Total
Funds		funds	funds	funds
£	Note	£	£	£
Receipts				
11,936 Grants & donations	2	17,285	3,904	21,189
5,140 Membership		5,460	-	5,460
1,604 Activities & trips		4,791	-	4,791
- Diwali contributions		3,585	-	3,585
452 Sundry income		1,071	-	1,071
1,982 Bank interest		622	-	622
21,114 Total receipts		32,814	3,904	36,718
Payments				
9,419 Activities & trips		19,763	-	19,763
481 AGM & special events		402	-	402
400 Independent examination		450	-	450
245 Insurance		267	-	267
180 Printing & stationery		70	-	70
4,536 Rent & room hire		863	10,189	11,052
231 Sundry costs		508		508
- Diwali celebration		4,031	-	4,031
15,492 Total payments	3	26,354	10,189	36,543
5,622 Net receipts/(payments)		6,460	(6,285)	175
168,697 Cash funds at start of this period		168,034	6,285	174,319
174,319 Cash funds at end of this period	3	174,494	-	174,494

Redbridge Asian Mandal (RAM)
Statement of assets and liabilities
at 31 December 2023

2022			2023
£	Cash assets	Note	£
174,172	Bank accounts		174,384
147	Cash in hand		110
<u>174,319</u>			<u>174,494</u>
	 Liabilities		
450	Creditors	4	500
<u>450</u>			<u>500</u>

The fixed term deposits of £85,458 and £40,767 with Punjab National Bank International Ltd and the expected gross interest of £6,098 is only, payable at the end of its maturity periods which are 23rd January 2024 and 3rd May 2025 respectively. Accrued interest for the period to 31st December 2023 is £3,792.

These financial statements are accepted on behalf of the charity by:

Signed  Date 31/12/24
Mr Odhavji Magudia, President

Redbridge Asian Mandal (RAM)
Notes to the accounts
for the year ended 31 December 2023

1. Receipts & payments accounts

Receipts and payments accounts are statements that summarise the movement of cash into and out of the charity during the financial year. In this context "cash" includes cash equivalents, for example, bank accounts where cash can be readily withdrawn to pay for debts as they become due.

2. Grants & donations

	Unrestricted £	Restricted £	Total £
L B Redbridge	-	3,904	3,904
Sundry donations	17,285	-	17,285
	17,285	3,904	21,189

3. Funds analysis

	balance £	Receipts £	(Payments) £	transfers £	balance £
Restricted funds					
L Borough of Redbridge	6,285	3,904	(10,189)	-	-
Total	6,285	3,904	(10,189)	-	-
 Unrestricted funds	 168,034	 32,814	 (26,354)	 -	 174,494

Redbridge Asian Mandal (RAM)
Notes to the accounts (continued)
for the year ended 31 December 2023

4. Creditors

	£
Independent examination	500
	<u>500</u>

5. Trustees' remuneration, benefits and expenses

No trustee received or is due to receive any remuneration or benefits from the charity in respect of the year ended 31 December 2023. (2022: nil). During the year, there was no reimbursement to trustees for travel expenses incurred on behalf of the charity affairs; (2022: nil).

6. Glossary of terms

Restricted funds: These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.

Creditors: These are amounts owed by the charity, but not paid during the accounting period.