

Company number: 05812693  
Charity number: 1120978

**PETERBOROUGH SAILABILITY LIMITED**  
(A COMPANY LIMITED BY GUARANTEE AND NOT  
HAVING A SHARE CAPITAL)  
**REPORT AND STATEMENT OF ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2025**

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## **PETERBOROUGH SAILABILITY LIMITED**

### **STATEMENT FROM THE CHAIR**

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#### Enabling more beneficiaries to enjoy the benefits of sailing

We are delighted to share highlights from another successful year at Peterborough Sailability. Despite our first ever fee increase this year, we have been able to support even more beneficiaries than in 2024. Sailability's volunteers gave 3,417 sailing sessions (an increase of 4% over last year), of which 605 sailings were for children from special schools. We recruited an additional 7 volunteers during 2025 and, under our new training Principal, our assistant instructors are progressing with in-house training of new buddies to RYA levels 1 and 2 qualification. Our goal for 2026 is to train at least one buddy to achieve the Dingy Instructor qualification and ultimately reach the level of Senior Instructor.

#### Strengthening Our Governance

This year, the Board of Trustees undertook a thorough review of our governance, guided by the Charity Code of Governance's seven principles of good governance. We carried out an audit of the skills of our trustees to identify any gaps in key skills and experience and to assist us with succession planning. We will use the results to help us recruit new trustees in 2026.

#### Defining Our Values

We completed a year-long project to articulate our core values. All volunteers contributed to this work at our 2025 annual meeting, and then a working group took the feedback from the meeting and produced a statement of our values and behaviours. The statement has been approved by the Board and ratified by our volunteers at their 2026 annual meeting. This ensures our culture remains strong and inclusive.

#### Planning for the Future

We are looking to the future to ensure that we remain focussed on what our beneficiaries want from us. We have re-launched a "blue sky thinking" group, mainly comprising newer volunteers, to explore future directions and strategy for Peterborough Sailability. We are also updating our customer satisfaction questionnaire and planning a more in-depth annual survey to better understand and measure our impact on the lives of our beneficiaries.

#### Thank You

Peterborough Sailability is a charity run entirely by volunteers, with every penny reinvested into our sailing activities. We extend our heartfelt thanks to our Trustees, our donors, the Operations Committee, our buddies, and all our volunteers for their commitment and passion.

Here's to another year of making sailing accessible and enjoyable for all!

**Ged Walker**

**Chair**

**PETERBOROUGH SAILABILITY LIMITED**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025**

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The trustees present their report and financial statements for the year ended 31 December 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

**Structure, Governance and Management**

Peterborough Sailability Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 9 May 2006. The company is registered as a charity with the Charities Commission, charity number 1120978.

The charity is managed by its trustees. The trustees also act as directors for the purposes company law. A list of the Members of the Board of Trustees at the date of this report and those who served during the year to 31 December 2025 is on page 18.

The power to appoint new trustees is vested in the existing trustees. When new trustees are appointed they are given an overview of the Charity and an outline of both its operational and financial activities. New trustees are selected in order to gain benefit from their skills and experience, to complement the existing trustees, and to provide succession.

**Objectives and Activities**

The objects for which the charity is established are:

For the benefit of people with disabilities, to provide or assist in the provision of facilities for recreation or other leisure time occupation and in particular to provide facilities to participate in the recreation and sport of sailing in the interests of social welfare with the object of improving their conditions of life.

These objects are achieved by providing local people with disabilities the opportunity to go sailing and to enjoy the sense of freedom and independence that this gives them, together with social benefits – all in the fresh air.

**PETERBOROUGH SAILABILITY LIMITED**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)**

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## **Operations Review 2025**

2025 saw our volunteers deliver another fun-filled year for our clients.

### Clients

The number of sailings we provided increased by 130 compared to 2024, to just over 3,400. This included a slight change in the mix of clients with school sailings up by 80 and individuals down by 50, with schools now accounting for nearly 20% of our activities. To ensure that we can continue to service the whole community we have decided to maintain the current client mix.

We had intended to seek more clients during the mid-season drop in demand that we normally see when the schools break for summer holidays. However, volunteer availability in June July and high client demand placed significant pressure on all. As a result we chose to use the August lull to focus on volunteer training and ensure we didn't lose the fun from our efforts.

### Volunteers

We recognise that we ask a lot of our volunteers in what can often be challenging conditions. We choose to sail whenever it is safe to do so but this can mean sailing in cold and wet conditions.

Our clients seem to relish the varying weather conditions but it can test the humour of those working in it for hours at a time. This year has been trying with poor weather stopping sailing on seven occasions. We lost the equivalent of 6 days. The lake we use was also plagued with floating weed this season. Despite this clogging the boats, it became a test of our skills to navigate the new hazards. We look for positives in all obstacles.

### Training

A busy year for the training team who delivered a range of training using both internal and external instructors.

February	First Aid Course with an RNLI Instructor
March	Pre-Season Refresher Training for all in Sail, Powerboats and Quad bike
April to Oct	Individual training for new sailors, power boat drivers and quad bike riders.
November	Safeguarding Training with a RYA approved consultant.

Although we see training as essential the cost is significant and so where possible we run courses in-house. This year we estimate this has saved us over £1600.

### Boats

A Sailability boat does not have an easy life. Frequent launches and recoveries and the varying skill levels of our clients result in a few bumps and scrapes. Thankfully our Bosun team did an excellent job this year in minimising the time our boats were out of service.

Our strategy of boat refurbishment, rather than replacement, continues. This allowed us to successfully seek support from some long-standing benefactors to buy an additional safety boat. This new boat has a drop-down front. We specifically chose this as it allows a gentler recovery of people in the water than traditionally pulling them over the side. Many of our clients are fragile and need handling with extra care.

**PETERBOROUGH SAILABILITY LIMITED**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)**

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Administration

One of the significant difficulties we encounter is clients not turning up for bookings. Typically, these no-shows run at 20-22%. The admin team have been actively managing this situation and have reduced it to 16% for 2025. We accept that our clients may need to cancel at short notice but minimising it can increase the opportunity for others to sail.

Finally, and as always, many thanks to all our volunteers. Without their help none of this would be possible.

**Financial review**

The charity incurred an operating surplus on unrestricted funds of £6,133, following a deficit of £3,808 in the previous year:

	2025 £	2024 £
Net income / (expenditure) before transfers:	4,972	(4,758)
Transfers from restricted funds:	<u>1,161</u>	<u>950</u>
Total operating surplus / (deficit):	<u>6,133</u>	<u>(3,808)</u>

Following several years of operating deficits, the Board of Trustees took the decision to increase the sailing fee from £5 to £8 this year, to build up our reserves and ensure that we remain financially sustainable into the future. This was the first fee increase since the charity was founded. We have been encouraged to see that, despite the fee increase, the demand for our services has risen in the year and our income from sailing fees grew by over 65% to £26,194. Unsolicited donations exceeded budget by £3,500 and our tight control over expenditure resulted in an underspend of £900. Together, this has resulted in a surplus over £4,200 higher than the budgeted surplus of £1,800. The Trustees have decided to invest the additional surplus in a capital fund, with the intention of building up the fund to contribute towards the future cost of boats and other capital expenditure, which cannot be funded out of day to day operating income.

**Reserves policy**

The Trustees' policy on reserves is subject to an annual review by the full Board of Trustees. The Trustees have carefully considered the requirement to maintain an appropriate level of free reserves, being those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed.

During the year, the Trustees have designated certain funds to safeguard the assets which are used to generate the income which is essential to fund day to day operating expenditure. A total of £3,451 has been designated (2024: £3,632), which represents the net book value of unrestricted tangible fixed assets, which could only be realised by disposing of the assets the charity requires to operate our sailing activities. In addition, £4,000 (2024: £nil) has been designated as a capital fund to contribute towards the future cost of boats and other capital expenditure.

**PETERBOROUGH SAILABILITY LIMITED**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)**

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The trustees recognise that free reserves are required for two main reasons:

- To cover the charity's working capital needs (cash flow).
- To mitigate against financial risk (i.e. to act as a buffer in an emergency).

The trustees have assessed the main potential risks facing the charity and provided against those risks based on an assessment of the likelihood and impact of the specific events occurring. In particular:

- The potential financial impact of a shutdown of operations caused by partial or total loss of use of Gunwade lake, major global pandemic, flooding or similar disruption.
- The risk that operating income targets are not achieved, particularly income from sailing fees.
- Significant unanticipated repairs to boats or equipment over and above the normal operating budget, that cannot be separately funded.
- A 10% contingency for other risks, including the potentially negative impact of an event having a major negative reputational effect on the charity and consequent ability to bid for funds

Based on the above assessment, the trustees have estimated that the level of free reserves required to mitigate against the identifiable risks is approximately £26,000. The level of free reserves at the balance sheet date is £26,181, as represented by the balance on General Funds. The trustees therefore consider that the level of free reserves is sufficient to cover the risks to which the charity is exposed.

### **Risk management**

Peterborough Sailability recognises that the charity faces a range of risks which could have an impact on our ability to achieve our charitable objectives. We recognise that whilst "risk" is normally regarded as negative, risk management is as much about exploiting potential opportunities as preventing potential problems. Risk management is therefore an essential part of good management and should be embedded in "the way we do things".

The charity's risk management plan is set out in a formal Risk Register. Risks are categorised according to their nature (e.g. physical, operational, legal, reputational, governance, strategic, technological etc). The Risk Register identifies the types of risk Sailability faces, prioritises them in terms of potential impact and likelihood of occurrence, and identifies the means of mitigating the risks, including a review of current systems and procedures, and action points to take forward. The Risk Register is reviewed by the Risk Management Group twice a year, or more frequently if new risks are identified. The Board of Trustees itself reviews the register on an annual basis.

The principal risks have been identified as follows:

- Environmental factors caused by the impact of climate change which could affect our ability to operate, such as strong winds, flooding, excessive heat, green algae and pollution of the lake or river
- Boat collision or capsize whilst on the water
- Injury to volunteers, clients or members of the public
- Insufficient volunteers to run Sailability sessions safely or fully
- Physical risk to boats, equipment and slipway / pontoon as a result of accidental damage, flooding, theft or vandalism
- Safeguarding incident at Sailability
- Failure to achieve key income, cash flow and operating targets

**PETERBOROUGH SAILABILITY LIMITED**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)**

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In addition to the Risk Register, Sailability's risk management involves a multi-faceted approach:

- Risks to our equipment, our volunteers, clients and the public are covered by a range of insurance policies. The levels and nature of the risks to be insured against are reviewed by Sailability each year with the assistance of our insurance brokers.
- Our health and safety policy sets out the critical procedures and practices required to enable us to operate safely. Our Health and Safety Lead reports to the Board each year on the incidents /accidents that occurred during the sailing season, identifying any trends and proposing remedial actions where necessary to minimise recurrences.
- We have robust safeguarding procedures in place and our Safeguarding Lead reports at every Board meeting.
- We undertake inspection regimes of our boats and equipment, including annual life jacket inspections by an external specialist and specialist inspections of the hoists used by clients. Through this process, defects are identified- as far as reasonably practicable- and rectified as appropriate.
- We have established a detailed asset replacement plan which forms the basis for planning and prioritising the replacement and renewal of the charity's assets and infrastructure.
- A number of Standard Operating Procedures are in place to provide planned clear instructions to volunteers on the sailing operation.

## **Governance**

Sailability's work is overseen by a Board of Trustees, who are also Directors of the Company. The role of the Board is to develop and agree the charity's vision, values and strategy. Regular reports are made to the Board on the charity's financial progress in relation to agreed budgets and on any operational matters on which it needs to be briefed.

The Board meets quarterly, with an Operations Committee meeting six times per year and delegated to ensure the effective operational management of the charity and to report back to each Board meeting. An Annual General Meeting is held in March each year.

The Articles of Association set out the terms of office for all trustees, and the proceedings at general meetings. During the course of the year, the Board of Trustees undertook a thorough review of our governance, guided by the Charity Code of Governance's seven principles of good governance. Key improvements include new role descriptions for key office holders, a Trustees' role description and code of conduct, term limits for Trustees and new policies on conflicts of interest and on equality, diversity, and inclusion.

We carried out an audit of the skills of our trustees to identify any gaps in key skills and experience and to assist us with succession planning. We will use the results to help us recruit two new trustees in 2026.



**PETERBOROUGH SAILABILITY LIMITED**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)**

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**Trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Board



**P H Rolfe**  
**Secretary**

Approved by the Board on 10 March 2025

**PETERBOROUGH SAILABILITY LIMITED**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PETERBOROUGH SAILABILITY LTD**

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I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2025 which are set out on pages 9 to 17.

**Responsibilities and basis of report**

As the charity trustees of the company (all of whom are its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



K M Hilliard ACA FCCA CTA  
Price Bailey LLP  
36 Tyndall Court  
Commerce Road  
Lynchwood  
Peterborough  
PE2 6LR

Date: 16 March 2026.

**PETERBOROUGH SAILABILITY LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<b>Income and endowments from</b>					
<i>Charitable Activities:</i>					
Donations		3,820	14,755	18,575	4,827
Sailing fees		26,194	-	26,194	15,798
Clothing sales		167	-	167	360
Interest receivable		<u>406</u>	<u>-</u>	<u>406</u>	<u>98</u>
<b>Total income</b>		<b><u>30,587</u></b>	<b><u>14,755</u></b>	<b><u>45,342</u></b>	<b><u>21,083</u></b>
<b>Expenditure on</b>					
<i>Charitable Activities</i>					
Maintenance, storage, training and consumables	2	24,793	10,189	34,982	29,568
<i>Raising funds</i>	3	<u>822</u>	<u>-</u>	<u>822</u>	<u>1,138</u>
<b>Total expenditure</b>		<b><u>25,615</u></b>	<b><u>10,189</u></b>	<b><u>35,804</u></b>	<b><u>30,706</u></b>
<b>Net income / (expenditure) before transfers</b>		<b>4,972</b>	<b>4,566</b>	<b>9,538</b>	<b>(9,623)</b>
<b>Gross transfers between funds</b>		<b><u>1,161</u></b>	<b><u>(1,161)</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>Net movement in funds</b>		<b>6,133</b>	<b>3,405</b>	<b>9,538</b>	<b>(9,623)</b>
<b>Total funds at 1 January 2025</b>		<b><u>27,499</u></b>	<b><u>24,758</u></b>	<b><u>52,257</u></b>	<b><u>61,880</u></b>
<b>Total funds at 31 December 2025</b>		<b><u>33,632</u></b>	<b><u>28,163</u></b>	<b><u>61,795</u></b>	<b><u>52,257</u></b>

All amounts relate to continuing activities. All gains and losses recognised in the year are included above.  
The surplus for the year for Companies Act purposes was £9,538 (2024: deficit of £9,623).

The accompanying notes form part of these accounts.

**PETERBOROUGH SAILABILITY LIMITED**  
**BALANCE SHEET AS AT 31 DECEMBER 2025**

	Note	£	2025 £	£	2024 £
<b>Fixed Assets</b>					
Tangible assets	5		28,259		24,125
<b>Current Assets</b>					
Stocks		-		433	
Debtors	6	3,277		1,916	
Cash at bank and in hand		<u>30,571</u>		<u>26,033</u>	
		33,848		28,382	
Creditors: Amounts falling due within one year	7	<u>312</u>		<u>250</u>	
<b>Net Current Assets</b>			<u>33,536</u>		<u>28,132</u>
<b>Net Assets</b>			<u>61,795</u>		<u>52,257</u>
<b>Unrestricted Funds</b>					
General funds	10		26,181		23,867
Designated funds	10		<u>7,451</u>		<u>3,632</u>
			33,632		27,499
<b>Restricted Funds</b>					
Specific purpose funds	10		<u>28,163</u>		<u>24,758</u>
			<u>61,795</u>		<u>52,257</u>

For the year ending 31 December 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board and authorised for issue on 10 March 2026

Mr G Walker  
Director




Mr P Rolfe  
Director

The accompanying notes form part of these accounts.

**Company registration number: 05812693**

**PETERBOROUGH SAILABILITY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

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**1. Accounting Policies**

**(a) Basis of preparation**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The charity does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**(b) Incoming resources**

All incoming resources including grants and voluntary income are accounted for gross when receivable, as long as they are capable of financial measurement. Income is only deferred when a donor specifies that a grant or donation must only be used in a future accounting period.

**(c) Resources expended**

All expenditure is accounted for on an accruals basis as a liability is incurred. Expenditure includes irrecoverable VAT.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Raising funds comprise the costs of items for resale plus general administration costs.

**(d) Tangible fixed assets and depreciation**

All assets costing more than £1,000 are capitalised and valued at historic cost. Depreciation is provided to write off this cost over the expected useful life of the asset as follows:

Boats and Equipment	20% per annum on a straight line basis
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**(e) Stock**

Stock is valued at the lower of cost and net realisable value.

**PETERBOROUGH SAILABILITY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)**

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**1. Accounting Policies (contd.)**

**(f) Donated assets, services and facilities**

Donated assets are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the helpers is not recognised.

On receipt, donated assets are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain assets of equivalent economic benefit on the open market; a corresponding amount is then recognised on the balance sheet in the period of receipt.

**PETERBOROUGH SAILABILITY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)**

**2. Charitable Activities**

*Maintenance, storage, training and consumables*

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Volunteer training	2,940	-	2,940	1,230
Insurance	3,823	-	3,823	3,416
Boat storage	5,706	-	5,706	5,540
Boat & equipment maintenance	7,553	2,256	9,809	10,571
Administrative expenses	3,138	-	3,138	1,523
(Profit)/Loss on sale of fixed assets	-	-	-	-
Depreciation	<u>1,633</u>	<u>7,933</u>	<u>9,566</u>	<u>7,288</u>
	<u>24,793</u>	<u>10,189</u>	<u>34,982</u>	<u>29,568</u>

**3. Raising Funds**

	<b>Unrestricted Funds 2025 £</b>	<b>2024 £</b>
Fundraising expenses	-	-
Purchase of clothing for resale	432	905
Printing and stationery	268	126
Telephone	<u>122</u>	<u>107</u>
	<u>822</u>	<u>1,138</u>

**4. Net (expenditure) / income before transfers**

	<b>2025 £</b>	<b>2024 £</b>
This is stated after charging the following:		
Depreciation of tangible fixed assets	<u>9,566</u>	<u>7,288</u>

**PETERBOROUGH SAILABILITY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)**

**5. Tangible Fixed Assets – plant and equipment**

	<b>Total £</b>
<b>Cost:</b>	
1 January 2025	152,103
Additions	13,700
Disposals	-
31 December 2025	<u>165,803</u>
<b>Depreciation:</b>	
1 January 2025	127,978
Charge for year	9,566
Written-off on disposals	-
31 December 2025	<u>137,544</u>
<b>Net book value:</b>	
<b>31 December 2025</b>	<u><u>28,259</u></u>
<b>31 December 2024</b>	<u><u>24,125</u></u>

<b>6. Debtors</b>	<b>2025 £</b>	<b>2024 £</b>
Prepayments	3,190	1,838
Other debtors	<u>87</u>	<u>78</u>
	<u><u>3,277</u></u>	<u><u>1,916</u></u>

<b>7. Creditors – Amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
Accruals	<u>312</u>	<u>250</u>
	<u><u>312</u></u>	<u><u>250</u></u>

**8. Share Capital**

The company is limited by guarantee and has no share capital. The Memorandum of Association restricts the liability of members on winding up to £1. In the case of winding up, none of the funds are distributable to members but shall be given or transferred to some other charitable institution having similar objectives.



**PETERBOROUGH SAILABILITY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)**

9.	Analysis of Net Assets	Unrestricted Funds	Restricted Funds	Total
	Fund balances at 31 December 2025 are represented by:	£	£	£
	Tangible fixed assets	3,451	24,808	28,259
	Current assets	<u>30,181</u>	<u>3,355</u>	<u>33,536</u>
		<u>33,632</u>	<u>28,163</u>	<u>61,795</u>

10. Analysis of Funds

		1 January 2025	Incoming resources	Outgoing resources	Transfers	31 December 2025
		£	£	£	£	£
<b>Restricted Funds</b>						
Safety boat	(i)	1,500	14,255	(4,289)	(49)	11,417
Hoist Fund	(ii)	-	500	(250)	-	250
Buckles Solicitors	(iii)	16,116	-	(4,403)	-	11,713
Free sails	(iv)	2,765	-	-	(1,112)	1,653
Minster Rotary Club	(v)	4,377	-	(1,247)	-	3,130
Total Restricted Funds		<u>24,758</u>	<u>14,755</u>	<u>(10,189)</u>	<u>(1,161)</u>	<u>28,163</u>
<b>Unrestricted Funds</b>						
<i>Designated Funds</i>						
Tangible Fixed Assets Fund	(vi)	3,632	-	-	(181)	3,451
Capital Fund	(vii)	-	-	-	4,000	4,000
<i>General Funds</i>		23,867	30,587	(25,615)	(2,658)	26,181
Total Unrestricted Funds		<u>27,499</u>	<u>30,587</u>	<u>(25,615)</u>	<u>1,161</u>	<u>33,632</u>
Total Funds		<u>52,257</u>	<u>45,342</u>	<u>(35,804)</u>	<u>-</u>	<u>61,795</u>

**PETERBOROUGH SAILABILITY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)**

**Purpose of funds:**

- (i)     **Safety Boat:**  
This fund has been used to purchase a new safety boat and accessories.
  
- (ii)    **Hoist fund:**  
This fund has been established to contribute towards the cost of a new hoist.
  
- (iii)   **Buckles Solicitors:**  
This fund was used to purchase a new quad bike, and as a contribution to the classroom that Nene Park Trust have erected to replace the marquee. More recently, funding was received to purchase a new lugger boat in 2024.
  
- (iv)    **Free Sails:**  
These funds are used to fund sailing sessions for some school children with learning difficulties who are unable to afford the full fee.
  
- (v)     **Minster Rotary Club:**  
This fund was used to purchase a new Challenger boat in 2024.
  
- (vi)    **Tangible Fixed Assets Fund:**  
This fund represents the net book value of unrestricted tangible fixed assets, which could only be realised by disposing of the assets the charity requires to operate our sailing activities.
  
- (vii)   **Capital Fund:**  
The trustees have established this fund to contribute towards the future purchase of capital equipment, which cannot be funded out of day to day operating income.

**11.    Related Party Transactions**

There were no related party transactions during the year (2024:Nil).

**12.    Capital Commitments**

The company had the following capital commitments at the year end.

	2025	2024
	£	£
Authorised and contracted for	<u>          -          </u>	<u>          -          </u>

**PETERBOROUGH SAILABILITY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)**

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**13. Contingent Liabilities**

There were no contingent liabilities at 31 December 2025 (2024:Nil)

**14. Trustees Remuneration and Expenses**

The trustees received no remuneration in respect of their services as trustees during the year (2024: Nil). During the year expenses incurred on behalf of the charity totalling £3,101 (2024: £1,831) were reimbursed to 3 trustees (2024:2).

**PETERBOROUGH SAILABILITY LIMITED**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025**

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**REFERENCE AND ADMINISTRATIVE INFORMATION**

**TRUSTEES**

J O Hopgood  
P J Wright (Resigned 23 September 2025)  
C. Wakelin (Resigned 25 February 2025)  
G Walker  
A Wall (Resigned 11 March 2025)  
R Dykes  
A Mayo  
P Rolfe  
A Richards

**SECRETARY**

P H Rolfe

**REGISTERED  
OFFICE**

c/o Nene Park Trust  
Ham Farm House  
Ham Lane  
Peterborough  
PE2 5UU

**REGISTRATION**

The company is registered in England and Wales  
Registered number 05812693

The company is registered with the  
Charity Commission number 1120978

**INDEPENDENT  
EXAMINER**

K M Hilliard ACA FCCA CTA  
Price Bailey LLP  
36 Tyndall Court  
Commerce Road  
Lynchwood  
Peterborough  
PE2 6LR