

# KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

England & Wales · Charity number 1120970

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** 06269081

**Registered** 2007-09-26

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Knightsbridge School  
67 Pont Street  
London  
SW1X 0BD

**Phone** 07739712782

**Email** [valentina.pan@ksfoundation.org](mailto:valentina.pan@ksfoundation.org)

**Website** [www.ksfoundation.org](http://www.ksfoundation.org)

## Activities

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**Objects:** 3. THE CHARITY'S OBJECTS ("THE OBJECTS") ARE THE FURTHERANCE OF EDUCATION AT AND THROUGH KNIGHTSBRIDGE SCHOOL, KNIGHTSBRIDGE, LONDON (THE "SCHOOL") OR ITS SUCCESSOR SCHOOL AND SUCH OTHER PURPOSES CONNECTED WITH TH ADVANCEMENT OF EDUCATION WHICH ARE CHARITABLE ACCORDING TO ENGLISH LAW AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION MAY DETERMINE FROM TIME TO TIME INCLUDING (BUT WITHOUT LIMITATION OF THE FOREGOING):(A) TO DEVELOP AND SUPPORT THE USE OF THE RESOURCES AND FACILITIES OF THE SCHOOL FOR THE BENEFIT OF THE COMMUNITY AT LARGE THROUGH THE PROVISION OF COMMUNITY BASED PROGRAMS;(B) TO ASSIST IN THE BUILDING AND DEVELOPMENT OF FURTHER FACILITIES AT THE SCHOOL'S SITE AND TO ASSIST WITH THE PROCUREMENT, DEVELOPMENT AND USE OF ANCILLARY FACILITIES FOR SPORTING, ARTISTIC AND OTHER CREATIVE EVENTS FOR THE BENEFIT OF THE COMMUNITY GENERALLY;(C) TO PROVIDE SCHOLARSHIPS AND BURSARIES TO ENABLE PUPILS TO ATTEND THE SCHOOL WHOSE FAMILY FINANCIAL CIRCUMSTANCES WOULD OTHERWISE NOT ENABLE THEM TO ATTEND THE SCHOOL;(D) TO DO SUCH OTHER THINGS TO ADVANCE EDUCATION AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

**Activities:** Developing and supporting the use of the resources and facilities of Knightsbridge School for the benefit of the community; fund raising for the purpose of providing bursaries/scholarships; working in cooperation with local state primary schools on joint projects.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People

## Geography

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- **Area of benefit:** AT KNIGHTSBRIDGE SCHOOL, KNIGHTSBRIDGE, LONDON.
- Throughout London

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-06-30	£102,776	£332,182	-	-
2024-06-30	£245,536	£295,107	-	-
2023-06-30	£157,534	£247,400	-	-
2022-06-30	£215,291	£173,430	-	-
2021-06-30	£225,485	£145,915	-	-

## Trustees

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Name	Role	Appointed
<b>VALENTINA PAN</b>	Chair	2019-01-01
Christiane Antje Birgit Elsenbach		2015-05-28
George Hew Dalrymple Oliver		2022-11-21
Matthew Jordan		2014-02-10
Nicholas Anton Dann		2023-10-04
Theodoros Giatrakos		2025-09-01

**KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

England & Wales - Charity number 1120970

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# Accounts

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Company Registration Number - 06269081

The Charity Registration Number is :- 1120970

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## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

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Report and Accounts

30 June 2025



# KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

## Report and accounts for the year ended 30 June 2025

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## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Company Registration Number - 06269081

### **Trustees' Annual Report for the year ended 30 June 2025**

The Trustees present their Report and Accounts for the year ended 30 June 2025, which also comprises the Directors' Report required by the Companies Act 2006.

#### **Reference and administrative details**

##### ***The charity name.***

The legal name of the charity is:- KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION.

The charity is also known by its operating name, KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION.

##### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1120970.

The charity does not operate in any overseas jurisdictions.

##### ***Legal structure of the charity***

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Company Registration Number - 06269081

### **Trustees' Annual Report for the year ended 30 June 2025**

**The principal operating address, telephone number, email and web addresses of the charity are:-**

Knightsbridge School  
67 Pont Street, London  
SW1X 0BD  
Telephone 020 7590 9000

Email Address [valentina.pan@ksfoundation.org](mailto:valentina.pan@ksfoundation.org) Web address <http://www.ksfoundation.org/>

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

**The Trustees in office on the date the report was approved were:-**

**Christiane Elsenbach**  
**George Hew Dalrymple Oliver**  
**Matthew Jordan**  
**Nicholas Anton Dann**  
**Theodoros Giatrakos**  
**Valentina Pan**

**The following persons served as Trustees during the year ended 30 June 2025 :-**

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-.

<b>Name</b>	<b>Appointed</b>	<b>Resigned</b>
<i>Christiane Elsenbach</i>	<i>28/05/2015</i>	
<i>Claudia Nahrath</i>	<i>04/04/2019</i>	<i>01/09/2025</i>
<i>Eilene Davidson Grayken</i>	<i>22/02/2022</i>	<i>13/05/2025</i>
<i>George Hew Dalrymple Oliver</i>	<i>21/11/2022</i>	
<i>Kristen Davies</i>	<i>01/10/2024</i>	<i>01/09/2025</i>
<i>Matthew Jordan</i>	<i>10/02/2014</i>	
<i>Nicholas Anton Dann</i>	<i>04/10/2023</i>	
<i>Theodoros Giatrakos</i>	<i>01/09/2025</i>	
<i>Valentina Pan</i>	<i>13/05/2013</i>	

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Company Registration Number - 06269081

### **Trustees' Annual Report for the year ended 30 June 2025**

#### **Objects and activities of the charity**

##### ***The purposes of the charity as set out in its governing document.***

Established in 2007, Knightsbridge School Education Foundation (KSEF) is a registered charity which works closely with but entirely independent of Knightsbridge School (KS).

The Foundation's objectives are the furtherance of education through KS and to promote such other activities connected to the advancement of education which are charitable.

##### ***The main activities undertaken in relation to those purposes during the year.***

Developing and supporting the use of the resources and facilities of Knightsbridge School for the benefit of the community. Working in cooperation with local state primary schools on joint projects.

Fund raising for the purpose of providing scholarships and bursaries to talented pupils whose family financial circumstances would not otherwise enable them to attend fee-paying private schools.

Assist in the building and development of further facilities at the School's site and to assist with the procurement, development and use of ancillary facilities for sporting, artistic and other creative events for the benefit of the community generally.

##### ***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

The Foundation will focus on promoting the personal development and education of people in the wider community. We will periodically review our activities to ensure we respond to the evolving nature of current needs.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Company Registration Number - 06269081

### **Trustees' Annual Report for the year ended 30 June 2025**

#### **The main achievements and performance of the charity during the year.**

Since its inception, the total number of children who have received support from the Knightsbridge School Education Foundation (KSEF) has risen to 30. Currently, 12 students are benefiting from the KSEF bursary programme at Knightsbridge School, spanning Years 8 to 11 in this academic year.

Demand for our Bursary Programme has remained stable compared to previous years. Children are selected based on academic ability and undergo a means-testing process conducted by an independent organisation to ensure transparency and fairness.

During the year, four bursary pupils progressed from Knightsbridge School to secondary schools, including Charterhouse, Latymer, Uppingham and Wymondham College. These outcomes demonstrate the strong academic and pastoral foundations provided through the bursary programme.

Since its establishment, the Foundation has supported 30 students through the bursary programme. The impact of this support continues beyond KS, with former bursary pupils progressing to leading schools, higher education and professional careers. The Foundation continues to maintain relationships with former bursary students and encourages mentoring, career advice and internship opportunities through the KS parent and alumni community.

#### ***The difference the charity's performance during the year has made to the beneficiaries of the charity.***

Knightsbridge School offers a unique educational experience to its students while being an integral part of a broader community. We believe that education is a powerful tool for changing the world, and we strive to extend our impact beyond the Blue Door, transforming lives one child at a time.

Since its inception, KSEF has raised nearly £2.3 million in support of its charitable activities. Donations remain essential to sustaining the Foundation's bursary commitments and community programmes. Broadening educational experiences for children in the local community remains a central focus of the Foundation's work. The Foundation continues to strengthen its partnerships with two local maintained primary schools—Ashburnham Primary School and Marlborough Primary School—both located within close proximity to Knightsbridge School.

Since 2019, the Foundation has supported Ashburnham Primary School by funding mental-health provision delivered in partnership with AllChild, a specialist children's mental-health charity. A dedicated AllChild link teacher works with the school, providing therapeutic and emotional support to 40 children and contributing to improved wellbeing, behaviour and engagement in learning. The Foundation has also continued its support of Marlborough Primary School, funding art provision and creative learning programmes that enhance pupils' access to artistic education and enrichment activities. These programmes help strengthen creative confidence, broaden curriculum engagement and support self-expression across year groups.

Despite their proximity to Knightsbridge School, both primary schools face significant social challenges. Ashburnham Community School, for example, has levels of disadvantage significantly above the national average, making this support particularly valuable.

The schools are immensely grateful for the Foundation's continued support, which is making a meaningful difference to their students' learning, wellbeing and sense of belonging within their school communities.

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Company Registration Number - 06269081

### **Trustees' Annual Report for the year ended 30 June 2025**

#### ***The degree to which the achievements and performance during the year have benefited wider society.***

Broadening educational experiences for children in the local community remains a central focus of the Foundation's work. We continued to strengthen our partnerships with two local maintained primary schools—Ashburnham Community School and Marlborough Primary School—both located within a short walk of KS.

This year, we once again funded art therapy for 15 children aged 4 to 11 at Marlborough Primary School, in partnership with London Creative Arts Therapy (<https://www.lcat.org.uk/>).

We also continued to support Ashburnham Community School with a grant to fund AllChild (formerly West London Zone), a charity that provides specialist support to 40 children through a dedicated link worker for the full academic year as part of a two-year programme (<https://www.allchild.org/>). AllChild helps children and young people build the relationships and skills needed to thrive socially, emotionally, and academically.

These projects have promoted good mental health and well-being, improved fitness, developed resilience, and strengthened the children's sense of belonging to their school community.

Despite their proximity to Knightsbridge School, both primary schools face significant social challenges. Ashburnham Community School, for example, has 72% of its children qualifying for free school meals—more than three times the national average.

The schools are immensely grateful for KSEF's continued support, which is making a profound difference to their students' learning and to the well-being of the wider community.

**KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Company Registration Number - 06269081

**Trustees' Annual Report for the year ended 30 June 2025****Structure, governance and management of the charity*****The methods used to recruit and appoint new charity trustees.***

The Board may appoint any person who is able and willing to act as a new or additional Trustee and each Trustee shall, upon appointment as a Trustee, consent to become a Member of the Charity and sign and have his name entered in the Register of Members.

Bankers Weatherbys Ltd, 52-60 Sanders Road, Northamptonshire, NN8 4BX  
 Bankers Lloyds Bank PLC, 25 Gresham Street, London EC2V 7HN  
 Bankers Barclays Bank PLC, 1 Churchill Place, London E14 5HP

**Financial review*****The charity's financial position at the end of the year ended 30 June 2025***

The financial position of the charity at 30 June 2025 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Net income</b>	(202,097)	(21,697)
Unrestricted Revenue Funds available for the general purposes of the charity	753,531	956,053
Restricted Revenue Funds	718	8,768
<b>Total Funds</b>	<b>754,249</b>	<b>964,821</b>

***Financial review of the position at the reporting date, 30 June 2025 .***

The trustees consider the financial performance by the charity during the year to have been satisfactory.

***Policies on reserves.***

The Foundation's reserves policy is to maintain sufficient unrestricted income reserves to enable it to meet its short-term financial obligations in the event of an unexpected revenue shortfall. The reserves policy is monitored on a regular basis during the trustees meetings with the charity achieving its target for the year ended 30 June 2025.

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Company Registration Number - 06269081

### **Trustees' Annual Report for the year ended 30 June 2025**

#### ***Availability and adequacy of assets of each of the funds***

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### **Details of The Independent Examiner**

Christos Liondaris  
Member of Association of Certified Public Accountants  
1st Floor Woodgate Studios  
2-8 Games Road  
Cockfosters  
EN4 9HN

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Company Registration Number - 06269081

### **Trustees' Annual Report for the year ended 30 June 2025**

#### **Statement of the Directors' and Trustees' Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Company Registration Number - 06269081

### **Trustees' Annual Report for the year ended 30 June 2025**

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.


#### **Method of preparation of accounts - Small company provisions**

The financial statements are set out on pages 12 to 28.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 13 March 2026.

Signed by:  
  
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**MRS CHRISTIANE ELSENBACH**  
Director and Trustee

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

### **Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 30 June 2025**

I report to the Trustees on my examination of the financial statements of the charitable company on pages 12 to 28 for the year ended 30 June 2025 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 19.

#### **Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report**

As described on page 8, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Basis of Independent Examiner's Statement and scope of work undertaken**

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

### Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

DocuSigned by:  
*Christos Liondaris*  
6E0A697887F34F6...

**Christos Liondaris - Independent Examiner**

**Association of Certified Public Accountants**

**1st Floor Woodgate Studios**

**2-8 Games Road**

**Cockfosters**

**EN4 9HN**

**This report was signed on 13 March 2026**

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION - Statement of Financial Activities for the year ended 30 June 2025

*Statement of Financial Activities (including the Income and Expenditure Account for the year ended 30 June 2025, as required by the Companies Act 2006)*

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2025	2025	2025	2024
		£	£	£	£
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A1	98,427	425	<b>98,852</b>	233,979
Investments	A4	3,924	-	<b>3,924</b>	11,557
<b>Total income</b>	<b>A</b>	<b>102,351</b>	<b>425</b>	<b>102,776</b>	<b>245,536</b>
<b>Expenditure on:</b>					
Raising funds	B1	32,150	-	<b>32,150</b>	21,311
Charitable activities	B2	300,032	-	<b>300,032</b>	273,796
<b>Total expenditure</b>	<b>B</b>	<b>332,182</b>	<b>-</b>	<b>332,182</b>	<b>295,107</b>
Net gains on investments	B4	27,309	-	<b>27,309</b>	27,874
<b>Net income for the year</b>		<b>(202,522)</b>	<b>425</b>	<b>(202,097)</b>	<b>(21,697)</b>
<b>Net income after transfers</b>	<b>A-B-C</b>	<b>(202,522)</b>	<b>425</b>	<b>(202,097)</b>	<b>(21,697)</b>
<b>Net movement in funds</b>		<b>(202,522)</b>	<b>425</b>	<b>(202,097)</b>	<b>(21,697)</b>
<b>Reconciliation of funds:-</b>					
	<b>E</b>				
<b>Total funds brought forward</b>		956,053	293	<b>956,346</b>	978,043
<b>Total funds carried forward</b>		<b>753,531</b>	<b>718</b>	<b>754,249</b>	<b>956,346</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations

**The notes attached on pages 19 to 28 form an integral part of these accounts.**

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION - Statement of Financial Activities for the year ended 30 June 2025

### KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2024 £	Prior Year Restricted Funds 2024 £	Prior Year Total Funds 2024 £
<b>Income &amp; Endowments from:</b>				
Donations & Legacies	A1	233,979	-	<b>233,979</b>
Investments	A4	11,557	-	<b>11,557</b>
<b>Total income</b>	<b>A</b>	<b>245,536</b>	<b>-</b>	<b>245,536</b>
<b>Expenditure on:</b>				
Raising funds	B1	21,311	-	<b>21,311</b>
Charitable activities	B2	265,321	8,475	<b>273,796</b>
<b>Total expenditure</b>	<b>B</b>	<b>286,632</b>	<b>8,475</b>	<b>295,107</b>
Net gains on investments	B4	27,874	-	27,874
<b>Net income for the year</b>		<b>(13,222)</b>	<b>(8,475)</b>	<b>(21,697)</b>
<b>Transfers between funds</b>	<b>C</b>	<b>(8,475)</b>	<b>8,475</b>	<b>-</b>
<b>Net income after transfers</b>		<b>(21,697)</b>	<b>-</b>	<b>(21,697)</b>
<b>Net movement in funds</b>		<b>(21,697)</b>	<b>-</b>	<b>(21,697)</b>
<b>Reconciliation of funds:-</b>	<b>E</b>			
<b>Total funds brought forward</b>		<b>977,750</b>	<b>293</b>	<b>978,043</b>
<b>Total funds carried forward</b>		<b>956,053</b>	<b>293</b>	<b>956,346</b>

#### All activities derive from continuing operations

A Statement of Total Recognised Gains and Losses is included in these accounts as a separate primary statement

The notes attached on pages 19 to 28 form an integral part of these accounts.

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION - Statement of Financial Activities for the year ended 30 June 2025

### Statement of Total Recognised Gains and Losses for the year ended 30 June 2025

	2025 £	2024 £
<b>Surplus for the year :-</b>		
Net excess of income over expenditure from operations before tax	(229,406)	(49,571)
Realised gains on disposals of social investments which are programme related	-	-
<b><i>Income from operations before tax in the Statement of Financial Activities</i></b>	<b><u>(229,406)</u></b>	<b><u>(49,571)</u></b>
Realised gains on the disposal of investments	27,309	27,874
<b><i>Surplus as shown in the Income and Expenditure account</i></b>	<b><u>(202,097)</u></b>	<b><u>(21,697)</u></b>
<b>Net Movement in funds before taxation</b>	<b><u>(202,097)</u></b>	<b><u>(21,697)</u></b>
<b>Funds generated in the year as shown on Statement of Financial Activities</b>	<b><u>(202,097)</u></b>	<b><u>(21,697)</u></b>

The notes attached on pages 19 to 28 form an integral part of these accounts.

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION - Statement of Financial Activities for the year ended 30 June 2025

### KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION - Resources applied in the year ended 30 June 2025 towards fixed assets for Charity use:-

	2025 £	2024 £
Funds generated in the year as detailed in the SOFA	(229,406)	(49,571)
<b>Net resources available to fund charitable activities</b>	<b><u>(229,406)</u></b>	<b><u>(49,571)</u></b>

The notes attached on pages 19 to 28 form an integral part of these accounts.

### Movements in revenue and capital funds for the year ended 30 June 2025

#### Revenue accumulated funds

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Last year Total Funds 2024 £
Accumulated funds brought forward	956,054	293	956,347	<b>978,043</b>
Recognised gains and losses before transfers	<u>(202,522)</u>	<u>425</u>	<u>(202,097)</u>	<u>(21,697)</u>
	<b>753,532</b>	<b>718</b>	<b>754,250</b>	<b>956,346</b>
<b>Closing revenue funds</b>	<b><u>753,532</u></b>	<b><u>718</u></b>	<b><u>754,250</u></b>	<b><u>956,346</u></b>

#### Summary of funds

	Unrestricted and Designated funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Last Year Total Funds 2024 £
Revenue accumulated funds	753,532	718	<b>754,250</b>	956,346

The notes attached on pages 19 to 28 form an integral part of these accounts.

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION - Statement of Financial Activities for the year ended 30 June 2025

### KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION Income and Expenditure Account for the year ended 30 June 2025 as required by the Companies Act 2006

	2025 £	2024 £
<b>Income</b>		
Income from operations	98,852	233,979
Realised Gains on the disposal of investments	27,309	27,874
Investment income		
Interest receivable	3,924	11,557
<b>Gross income in the year before exceptional items</b>	<b>130,085</b>	<b>273,410</b>
<b>Gross income in the year including exceptional items</b>	<b>130,085</b>	<b>273,410</b>
<b>Expenditure</b>		
Charitable expenditure, excluding depreciation and amortisation	298,232	271,996
Fundraising costs	32,150	21,311
Governance costs	1,800	1,800
<b>Total expenditure in the year</b>	<b>332,182</b>	<b>295,107</b>
<b>Net income before tax in the financial year</b>	<b>(202,097)</b>	<b>(21,697)</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>(202,097)</b>	<b>(21,697)</b>
<b>Retained surplus for the financial year</b>	<b>(202,097)</b>	<b>(21,697)</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

**The notes attached on pages 19 to 28 form an integral part of these accounts.**

**KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION - Balance Sheet as at 30 June 2025**

	SORP		2025	2024
	Note	Ref	£	£
<b>Current assets</b>		B		
Investments held as current assets	11	B3	660,183	632,874
Cash at bank and in hand		B4	96,107	325,513
<b>Total current assets</b>			<u>756,290</u>	<u>958,387</u>
<b>Creditors: amounts falling due within one year</b>	12	C1	<u>(2,040)</u>	<u>(2,040)</u>
<b>Net current assets</b>			754,250	956,347
<b>The total net assets of the charity</b>			<u><b>754,250</b></u>	<u><b>956,347</b></u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

<b>Restricted funds</b>				
Restricted Revenue Funds	15	D2	718	293
			718	293
<b>Unrestricted Funds</b>				
Unrestricted Revenue Funds	15	D3	753,532	956,054
			753,532	956,054
<b>Designated Funds</b>			-	-
<b>Total charity funds</b>			<u><b>754,250</b></u>	<u><b>956,347</b></u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.


The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

**KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION - Balance Sheet as at 30 June 2025**

Signed by:  
  
DC4CA2EC1FFB463...

**MRS CHRISTIANE ELSENBACH**

**Trustee**

**Approved by the board of trustees on 13 March 2026**

**The notes attached on pages 19 to 28 form an integral part of these accounts.**

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

### Notes to the Accounts for the year ended 30 June 2025

#### 1 Accounting policies

##### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

##### **Risks and future assumptions**

The charity is a public benefit entity.

##### *Policies relating to categories of income and income recognition.*

##### **Nature of income**

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

##### **Categories of Income**

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

**Income from exchange transactions** is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

**Income from a non-exchange transaction** is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

##### **Income recognition**

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

### Notes to the Accounts for the year ended 30 June 2025

#### Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

#### ***Policies relating to expenditure on goods and services provided to the charity.***

#### Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

#### ***Policies relating to assets, liabilities and provisions and other matters.***

#### Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

#### Current asset investments

Current asset investments are investments which a charity holds for resale or pending their sale and cash or cash equivalents with a maturity date of less than one year. Often overlooked; current assets investments include:

- cash on deposit (i.e. held separately from cash which is held to meet short-term commitments as they fall due);
- cash equivalents with a maturity of less than one year held for investment purposes.

To be classified as a current asset, the charity should not intend to hold the cash or cash equivalents as part of its on-going investment activities for more than one year from the reporting date.

Current asset investments are initially measured at cost and are subsequently re-measured at their fair value.

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

### Notes to the Accounts for the year ended 30 June 2025

#### Creditors and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Foundation anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

#### Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

All financial assets and liabilities measured at fair value, the basis for determining fair value, including any assumptions made when using a valuation technique.

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

### 2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

### 3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

### 4 Significance of financial instruments to the charity's position

There are no significant implications of such matters.

### 5 Investment gains

<i>Current Year</i>	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
<i>Realised gains/(losses)</i>				
Other Unlisted Investments	27,309	-	27,309	27,874
<b>Total realised gains/(losses)</b>	<b>27,309</b>	<b>-</b>	<b>27,309</b>	<b>27,874</b>

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

### Notes to the Accounts for the year ended 30 June 2025

<b>Total realised and unrealised gains</b>	<b>27,309</b>	<b>-</b>	<b>27,309</b>	<b>27,874</b>
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All the gains and losses in the prior year was unrestricted.

***Prior year***

	<b>Prior Year Unrestricted Funds 2024 £</b>	<b>Prior Year Restricted Funds 2024 £</b>	<b>Prior Year Total Funds 2024 £</b>
<b><i>Realised gains/(losses)</i></b>			
Other Unlisted Investments	27,874	-	27,874
<b>Total realised gains/(losses)</b>	<b>27,874</b>	<b>-</b>	<b>27,874</b>
<b>Total realised and unrealised gains</b>	<b>27,874</b>	<b>-</b>	<b>27,874</b>

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

### Notes to the Accounts for the year ended 30 June 2025

#### 6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The charity had 112 Volunteers who donated 1,847 hours of their time stewarding events. Other volunteers undertook 40 hours of mailings and distributions and two specialist volunteers with DBS checks, spent 475 hours a year supporting the weekly children's and young people's writing groups. It is estimated that without the help of volunteers, the Festival would need to find the equivalent of over £20,000 to obtain similar services. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

#### 7 Defined contribution pension schemes

The charity did not operate a defined contribution pension scheme during the year.

#### 8 Defined benefit pension scheme

The charity did not operate a defined benefit pension scheme during the year.

#### 9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

#### 10 Investment pooling schemes and arrangements

There were no investment pooling schemes and arrangements during the year.

#### 11 Investments held as current assets at market value at 30 June 2025

	2025	2024
	£	£
Other investments	<u>660,183</u>	<u>632,874</u>

#### 12 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	2,040	2,040

#### 13 Income and Expenditure account summary

	2025	2024
	£	£
<b>At 1 July 2024</b>	929,612	978,043
Surplus after tax for the year	(202,097)	(48,431)
<b>At 30 June 2025</b>	<u><u>727,515</u></u>	<u><u>929,612</u></u>

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

### Notes to the Accounts for the year ended 30 June 2025

#### 14 Particulars of how particular funds are represented by assets and liabilities

At 30 June 2025	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	755,572		718	756,290
Current Liabilities	(2,040)	-	-	(2,040)
	<b>753,532</b>	<b>-</b>	<b>718</b>	<b>754,250</b>
At 1 July 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	949,619	-	8,768	958,387
Current Liabilities	(2,040)	-	-	(2,040)
	<b>947,579</b>	<b>-</b>	<b>8,768</b>	<b>956,347</b>

#### 15 Change in total funds over the year as shown in Note 14 , analysed by individual funds

	Funds brought forward from 2024 £	Movement in funds in 2025 £	Transfers between funds in 2025 £	Funds carried forward to 2026 £
		See Note 16		
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	956,053	(202,522)	-	753,531
<b>Total unrestricted and designated funds</b>	<b>956,053</b>	<b>(202,522)</b>	<b>-</b>	<b>753,531</b>
<b>Restricted funds:-</b>				
Bursary Account Fund	8,768	425	-	9,193
<b>Total restricted funds</b>	<b>8,768</b>	<b>425</b>	<b>-</b>	<b>9,193</b>
<b>Total charity funds</b>	<b>964,821</b>	<b>(202,097)</b>	<b>-</b>	<b>762,724</b>

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

### Notes to the Accounts for the year ended 30 June 2025

#### 16 Analysis of movements in funds over the year as shown in Note 15

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2025	2025	2025	2025
	£	£	£	£
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	102,351	(332,182)	27,309	<b>(202,522)</b>
<b>Restricted funds:-</b>				
Bursary Account Fund	425	-	-	<b>425</b>
	<b>102,776</b>	<b>(332,182)</b>	<b>27,309</b>	<b>(202,097)</b>

#### 17 The purposes for which the funds as

##### **Unrestricted and designated funds:-**

Unrestricted Revenue Funds These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

##### **Restricted funds:-**

Bursary Account Fund The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

#### 18 Ultimate controlling party

The charity is under the control of its legal members.  
Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

Detailed analysis of income and expenditure for the year ended 30 June 2025 as required by the 2015

*This analysis is classified by conventional nominal descriptions and not by activity.*

### 19 Donations, Grants and Legacies

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £
<b>Donations and gifts from individuals</b>			
Donations and gifts from individuals including Gift Aid refund	98,427	425	<b>98,851</b>
<b>Total donations and gifts from individuals</b>	<b>98,427</b>	<b>425</b>	<b>98,851</b>
	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £
<b>Revenue grants and donations from non public bodies</b>			
NPT Transatlantic	-	-	-
<b>Total private sector revenue grants</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Prior Year Unrestricted Funds 2024 £	Prior Year Restricted Funds 2024 £	Prior Year Total Funds 2024 £
<b>Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries)</b>			
<b>Year analysis</b>			
<b>Total Donations, Grants and Legacies</b>			
<b>Total Donations, Grants and Legacies</b> A1	<b>98,427</b>	<b>425</b>	<b>98,851</b>

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

Detailed analysis of income and expenditure for the year ended 30 June 2025 as required by the 2015

### 20 Investment income

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
		2025	2025	2025
		£	£	£
Bank Interest Receivable		3,924	-	3,924
<b>Total investment income</b>	<b>A4</b>	<b>3,924</b>	<b>-</b>	<b>3,924</b>

### 21 Expenditure on charitable activities- Grant funding of activities

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
		2025	2025	2025
		£	£	£
Grants made to individuals		297,261	-	297,261
<b>Total grantmaking costs</b>	<b>B2c</b>	<b>297,261</b>	<b>-</b>	<b>297,261</b>

<i>Prior Year</i>		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2024	2024	2024
		£	£	£
Grants made to individuals		256,323	8,475	264,798
<b>Total grantmaking costs</b>	<b>B2c</b>	<b>256,323</b>	<b>8,475</b>	<b>264,798</b>

### 22 Support costs for charitable activities

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
		2025	2025	2025
		£	£	£
<b>Administrative overheads</b>				
Sundry expenses		543	-	543
<b>Professional fees paid to advisors other than the auditor or examiner</b>				
Accountancy fees other than examination or audit fees		240	-	240
Legal fees		-	-	-
<b>Financial costs</b>				
Bank charges		188	-	188
<b>Support costs before reallocation</b>		<b>971</b>	<b>-</b>	<b>971</b>
<b>Total support costs - Current Year</b>		<b>971</b>	<b>-</b>	<b>971</b>

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

Detailed analysis of income and expenditure for the year ended 30 June 2025 as required by the 2015

### Administrative overheads

The basis of allocation of costs between activities is described under accounting policies

### 23 Other Expenditure - Governance costs

	Current year	Current year	Current year
	Unrestricted	Restricted	Total Funds
	Funds	Funds	
<i>Current Year</i>	2025	2025	2025
	£	£	£
Independent Examiner's fees	1,800	-	1,800
<b>Total Governance costs</b>	<b>1,800</b>	<b>-</b>	<b>1,800</b>

All the expenditure in the prior year was unrestricted.

### 24 Total Charitable expenditure

		Current year	Current year	Current year
		Unrestricted	Restricted	Total Funds
		Funds	Funds	
<i>Current Year</i>		2025	2025	2025
		£	£	£
Total grantmaking costs	<b>B2c</b>	297,261	-	297,261
Total support costs	<b>B2d</b>	971	-	971
Total Governance costs	<b>B2e</b>	1,800	-	1,800
<b>Total charitable expenditure</b>	<b>B2</b>	<b>300,032</b>	<b>-</b>	<b>300,032</b>

		Prior Year	Prior Year	Prior Year
		Unrestricted	Restricted	Total Funds
		Funds	Funds	
<i>Prior Year</i>		2024	2024	2024
		£	£	£
Total grantmaking costs	<b>B2c</b>	256,323	8,475	264,798
Total support costs	<b>B2d</b>	7,198	-	7,198
Total Governance costs	<b>B2e</b>	1,800	-	1,800
<b>Total charitable expenditure</b>	<b>B2</b>	<b>265,321</b>	<b>8,475</b>	<b>273,796</b>

**KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

**Detailed analysis of income and expenditure for the year ended 30 June 2025 as required by the Companies Act 2006**

**25 Expenditure on raising funds and costs of investment management**

<i>Current Year</i>	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £
Cost of fundraising activities	32,150	-	32,150
<b>Total fundraising costs</b> <b>B1</b>	<b>32,150</b>	-	<b>32,150</b>

All the expenditure in the prior year was unrestricted.

**KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

England & Wales - Charity number 1120970

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# Accounts

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Company Registration Number - 06269081

The Charity Registration Number is :- 1120970

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## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

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Report and Accounts

30 June 2024



## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

### **Report and accounts for the year ended 30 June 2024**

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## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Company Registration Number - 06269081

### **Trustees' Annual Report for the year ended 30 June 2024**

The Trustees present their Report and Accounts for the year ended 30 June 2024, which also comprises the Directors' Report required by the Companies Act 2006.

#### **Reference and administrative details**

##### ***The charity name.***

The legal name of the charity is:- KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION.

The charity is also known by its operating name, KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION.

##### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1120970.

The charity does not operate in any overseas jurisdictions.

##### ***Legal structure of the charity***

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Company Registration Number - 06269081

### **Trustees' Annual Report for the year ended 30 June 2024**

**The principal operating address, telephone number, email and web addresses of the charity are:-**

Knightsbridge School

67 Pont Street, London

SW1X 0BD

Telephone 020 7590 9000

Email Address [valentina.pan@ksfoundation.org](mailto:valentina.pan@ksfoundation.org) Web address <http://www.ksfoundation.org/>

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

**The Trustees in office on the date the report was approved were:-**

**Christiane Elsenbach**

**Claudia Nahrath**

**Eilene Davidson Grayken**

**George Hew Dalrymple Oliver**

**Kristen Davies**

**Matthew Jordan**

**Nicholas Anton Dann**

**Valentina Pan**

**The following persons served as Trustees during the year ended 30 June 2024 :-**

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-.

<i><b>Name</b></i>	<i><b>Appointed</b></i>	<i><b>Resigned</b></i>
<i><b>Catherine Butler Hawthorn</b></i>	<i><b>21/11/2022</b></i>	<i><b>15/09/2024</b></i>
<i><b>Christiane Elsenbach</b></i>	<i><b>28/05/2015</b></i>	
<i><b>Claudia Nahrath</b></i>	<i><b>04/04/2019</b></i>	
<i><b>Eilene Davidson Grayken</b></i>	<i><b>22/02/2022</b></i>	
<i><b>George Hew Dalrymple Oliver</b></i>	<i><b>21/11/2022</b></i>	
<i><b>Kristen Davies</b></i>	<i><b>01/10/2024</b></i>	
<i><b>Matthew Jordan</b></i>	<i><b>10/02/2014</b></i>	
<i><b>Nicholas Anton Dann</b></i>	<i><b>04/10/2023</b></i>	
<i><b>Valentina Pan</b></i>	<i><b>13/05/2013</b></i>	

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Company Registration Number - 06269081

### **Trustees' Annual Report for the year ended 30 June 2024**

#### **Objects and activities of the charity**

##### ***The purposes of the charity as set out in its governing document.***

Established in 2007, Knightsbridge School Education Foundation (KSEF) is a registered charity which works closely with but entirely independent of Knightsbridge School (KS).

The Foundation's objectives are the furtherance of education through KS and to promote such other activities connected to the advancement of education which are charitable.

##### ***The main activities undertaken in relation to those purposes during the year.***

Developing and supporting the use of the resources and facilities of Knightsbridge School for the benefit of the community. Working in cooperation with local state primary schools on joint projects.

Fund raising for the purpose of providing scholarships and bursaries to talented pupils whose family financial circumstances would not otherwise enable them to attend fee-paying private schools.

Assist in the building and development of further facilities at the School's site and to assist with the procurement, development and use of ancillary facilities for sporting, artistic and other creative events for the benefit of the community generally.

##### ***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

The Foundation will focus on promoting the personal development and education of people in the wider community. We will periodically review our activities to ensure we respond to the evolving nature of current needs.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Company Registration Number - 06269081

### **Trustees' Annual Report for the year ended 30 June 2024**

#### **The main achievements and performance of the charity during the year.**

The total number of children who have received support from the Knightsbridge School Education Foundation (KSEF) has risen to 28. Currently, 14 students are benefiting from the KSEF bursary programme in this academic year.

Demand for our Bursary Programme has remained stable compared to previous years. Children are selected based on academic ability and undergo a means-testing process conducted by an independent organisation to ensure transparency and fairness.

In 2024, KSEF awarded two bursary places, compared to three in the previous year. The new recipients will begin their educational journey at Knightsbridge School (KS) in September 2024, bringing the total number of bursary students at KS from Year 7 to Year 11 to 11. Additionally, three bursary students are currently attending other secondary boarding schools. Since its establishment, KSEF has supported a total of 28 students from Year 7 through to higher education.

The impact of our support is evident, with three bursary students now enrolled at university. We maintain connections with former bursary students, offering ongoing support. We encourage existing parents to provide career advice, internship opportunities, and mentoring. Notably, one former bursary student is in their second year of a graduate programme with JLL.

#### ***The difference the charity's performance during the year has made to the beneficiaries of the charity.***

Knightsbridge School offers a unique educational experience to its students while being an integral part of a broader community. We believe that education is a powerful tool for changing the world, and we strive to extend our impact beyond the Blue Door, transforming lives one child at a time.

Since its inception, KSEF has raised over £2.2 million. Although our major fundraising event was postponed until after the summer holidays in 2024, we still raised £223,710 through individual donations and support from the Knightsbridge School Parent Association.

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Company Registration Number - 06269081

### **Trustees' Annual Report for the year ended 30 June 2024**

#### ***The degree to which the achievements and performance during the year have benefited wider society.***

Broadening educational experiences for children in the local community remains a central focus of the Foundation's work. We continued to strengthen our partnerships with two local maintained primary schools—Ashburnham Community School and Marlborough Primary School—both located within a short walk of KS.

This year, we once again funded art therapy for 15 children aged 4 to 11 at Marlborough Primary School, in partnership with London Creative Arts Therapy (<https://www.lcat.org.uk/>).

We also continued to support Ashburnham Community School with a grant to fund AllChild (formerly West London Zone), a charity that provides specialist support to 40 children through a dedicated link worker for the full academic year as part of a two-year programme (<https://www.allchild.org/>). AllChild helps children and young people build the relationships and skills needed to thrive socially, emotionally, and academically.

These projects have promoted good mental health and well-being, improved fitness, developed resilience, and strengthened the children's sense of belonging to their school community.

Despite their proximity to Knightsbridge School, both primary schools face significant social challenges. Ashburnham Community School, for example, has 72% of its children qualifying for free school meals—more than three times the national average.

The schools are immensely grateful for KSEF's continued support, which is making a profound difference to their students' learning and to the well-being of the wider community.

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

Company Registration Number - 06269081

### Trustees' Annual Report for the year ended 30 June 2024

#### Structure, governance and management of the charity

##### *The methods used to recruit and appoint new charity trustees.*

The Board may appoint any person who is able and willing to act as a new or additional Trustee and each Trustee shall, upon appointment as a Trustee, consent to become a Member of the Charity and sign and have his name entered in the Register of Members.

Bankers	Weatherbys Ltd, 52-60 Sanders Road, Northamptonshire, NN8 4BX
Bankers	Lloyds Bank PLC, 25 Gresham Street, London EC2V 7HN
Bankers	Barclays Bank PLC, 1 Churchill Place, London E14 5HP

#### Financial review

##### *The charity's financial position at the end of the year ended 30 June 2024*

The financial position of the charity at 30 June 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	<b>2024</b>	<b>2023</b>
	£	£
<b>Net income</b>	(21,697)	(90,866)
Unrestricted Revenue Funds available for the general purposes of the charity	956,053	977,750
Restricted Revenue Funds	293	293
<b>Total Funds</b>	<b>956,346</b>	<b>978,043</b>

##### *Financial review of the position at the reporting date, 30 June 2024 .*

The trustees consider the financial performance by the charity during the year to have been satisfactory.

##### *Policies on reserves.*

The Foundation's reserves policy is to maintain sufficient unrestricted income reserves to enable it to meet its short-term financial obligations in the event of an unexpected revenue shortfall. The reserves policy is monitored on a regular basis during the trustees meetings with the charity achieving its target for the year ended 30 June 2024.

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Company Registration Number - 06269081

### **Trustees' Annual Report for the year ended 30 June 2024**

#### ***Availability and adequacy of assets of each of the funds***

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### **Details of The Independent Examiner**

Christos Liondaris  
Member of Association of Certified Public Accountants  
Coach House  
Bellevue Road  
Friern Barnet  
N11 3NY

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Company Registration Number - 06269081

### **Trustees' Annual Report for the year ended 30 June 2024**

#### **Statement of the Directors' and Trustees' Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Company Registration Number - 06269081

### **Trustees' Annual Report for the year ended 30 June 2024**

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

#### **Method of preparation of accounts - Small company provisions**

The financial statements are set out on pages 12 to 28.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 7 March 2025.

Signed by:  
  
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**MRS CHRISTIANE ELSENBACH**  
Director and Trustee

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

### **Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 30 June 2024**

I report to the Trustees on my examination of the financial statements of the charitable company on pages 12 to 28 for the year ended 30 June 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 19.

#### **Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report**

As described on page 8, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Basis of Independent Examiner's Statement and scope of work undertaken**

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

### Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

DocuSigned by:  
*Christos Liondaris*  
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## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

**Christos Liondaris - Independent Examiner**

**Association of Certified Public Accountants**

**Coach House**

**Bellevue Road**

**Friern Barnet**

**N11 3NY**

**This report was signed on 7 March 2025**

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION - Statement of Financial Activities for the year ended 30 June 2024

*Statement of Financial Activities (including the Income and Expenditure Account for the year ended 30 June 2024, as required by the Companies Act 2006)*

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A1	233,979	-	<b>233,979</b>	146,455
Investments	A4	11,557	-	<b>11,557</b>	11,079
<b>Total income</b>	<b>A</b>	<b>245,536</b>	<b>-</b>	<b>245,536</b>	<b>157,534</b>
<b>Expenditure on:</b>					
Raising funds	B1	21,311	-	<b>21,311</b>	21,185
Charitable activities	B2	265,321	8,475	<b>273,796</b>	225,075
Other	B3	-	-	-	1,140
<b>Total expenditure</b>	<b>B</b>	<b>286,632</b>	<b>8,475</b>	<b>295,107</b>	<b>247,400</b>
Net gains on investments	B4	27,874	-	<b>27,874</b>	-
<b>Net income for the year</b>		<b>(13,222)</b>	<b>(8,475)</b>	<b>(21,697)</b>	<b>(89,866)</b>
<b>Transfers between funds</b>	<b>C</b>	<b>(8,475)</b>	<b>8,475</b>	<b>-</b>	<b>(1,000)</b>
<b>Net income after transfers</b>	<b>A-B-C</b>	<b>(21,697)</b>	<b>-</b>	<b>(21,697)</b>	<b>(90,866)</b>
<b>Net movement in funds</b>		<b>(21,697)</b>	<b>-</b>	<b>(21,697)</b>	<b>(90,866)</b>
<b>Reconciliation of funds:-</b>					
<b>Total funds brought forward</b>		977,750	293	<b>978,043</b>	1,067,907
<b>Total funds carried forward</b>		<b>956,053</b>	<b>293</b>	<b>956,346</b>	<b>977,041</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

**The notes attached on pages 19 to 28 form an integral part of these accounts.**

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION - Statement of Financial Activities for the year ended 30 June 2024

	SORP Ref	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
<b>Income &amp; Endowments from:</b>				
Donations & Legacies	A1	146,455	-	146,455
Charitable activities	A2	-	-	-
Other trading activities	A3	-	-	-
Investments	A4	11,079	-	11,079
Other	A5	-	-	-
<b>Total income</b>	<b>A</b>	<u>157,534</u>	<u>-</u>	<u>157,534</u>
<b>Expenditure on:</b>				
Raising funds	B1	21,185	-	21,185
Charitable activities	B2	225,074	-	225,075
Other	B3	1,140	-	1,140
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
<b>Total expenditure</b>	<b>B</b>	<u>247,399</u>	<u>-</u>	<u>247,400</u>
Net gains on investments	B4	-	-	-
<b>Net income for the year</b>		(89,865)	-	(89,866)
<b>Transfers between funds</b>	<b>C</b>	(1,000)	-	-
<b>Net income after transfers</b>		<u>(90,865)</u>	<u>-</u>	<u>(89,866)</u>
<b>Net movement in funds</b>		<u>(90,865)</u>	<u>-</u>	<u>(89,866)</u>
<b>Reconciliation of funds:-</b>				
<b>Total funds brought forward</b>		947,140	120,768	1,067,907
<b>Total funds carried forward</b>		<u>856,275</u>	<u>120,768</u>	<u>978,041</u>

### All activities derive from continuing operations

A Statement of Total Recognised Gains and Losses is included in these accounts as a separate primary statement

The notes attached on pages 19 to 28 form an integral part of these accounts.

**KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION - Statement of Financial Activities for the year ended 30 June 2024**

**Statement of Total Recognised Gains and Losses for the year ended 30 June 2024**

	2024 £	2023 £
<b>Surplus for the year :-</b>		
Net excess of income over expenditure from operations before tax	(49,571)	(63,131)
Realised gains on disposals of social investments which are programme related	-	-
<b><i>Income from operations before tax in the Statement of Financial Activities</i></b>	<b>(49,571)</b>	<b>(63,131)</b>
Realised gains on the disposal of investments	27,874	-
<b><i>Surplus as shown in the Income and Expenditure account</i></b>	<b>(21,697)</b>	<b>(63,131)</b>
<b>Net Movement in funds before taxation</b>	<b>(21,697)</b>	<b>(63,131)</b>
<b>Funds generated in the year as shown on Statement of Financial Activities</b>	<b>(21,697)</b>	<b>(63,131)</b>

The notes attached on pages 19 to 28 form an integral part of these accounts.

**KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION - Statement of Financial Activities for the year ended 30 June 2024**

**KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION - Resources applied in the year ended 30 June 2024 towards fixed assets for Charity use:-**

	2024 £	2023 £
Funds generated in the year as detailed in the SOFA	(49,571)	(63,131)
<b>Net resources available to fund charitable activities</b>	<b><u>(49,571)</u></b>	<b><u>(63,131)</u></b>

The notes attached on pages 19 to 28 form an integral part of these accounts.

**Movements in revenue and capital funds for the year ended 30 June 2024**

**Revenue accumulated funds**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	977,751	293	978,044	<b>1,067,908</b>
Recognised gains and losses before transfers	<u>(13,222)</u>	<u>(8,475)</u>	<u>(21,697)</u>	<u>(89,866)</u>
	<b>964,529</b>	<b>(8,182)</b>	<b>956,347</b>	<b>978,042</b>
(From)/To unrestricted revenue funds	(8,475)	8,475	-	-
<b>Closing revenue funds</b>	<b><u>956,054</u></b>	<b><u>293</u></b>	<b><u>956,347</u></b>	<b><u>978,042</u></b>

**Summary of funds**

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	956,054	293	<b>956,347</b>	978,042

The notes attached on pages 19 to 28 form an integral part of these accounts.

**KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION - Statement of Financial Activities for the year ended 30 June 2024**

**KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION  
Income and Expenditure Account for the year ended 30 June 2024 as required by the Companies Act 2006**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Income from operations	233,979	146,455
Realised Gains on the disposal of investments	27,874	<b>27,874</b>
Investment income		
Interest receivable	11,557	11,079
<b>Gross income in the year before exceptional items</b>	<b>273,410</b>	<b>185,408</b>
<b>Gross income in the year including exceptional items</b>	<b>273,410</b>	<b>185,408</b>
<b>Expenditure</b>		
Charitable expenditure, excluding depreciation and amortisation	271,996	223,274
Fundraising costs	21,311	21,185
Governance costs	1,800	1,800
Other expenditure	-	2,280
Realised losses on disposals of social investments which are programme related	-	-
<b>Total expenditure in the year</b>	<b>295,107</b>	<b>248,539</b>
<b>Net income before tax in the financial year</b>	<b>(21,697)</b>	<b>(63,131)</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>(21,697)</b>	<b>(63,131)</b>
<b>Retained surplus for the financial year</b>	<b>(21,697)</b>	<b>(63,131)</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

**The notes attached on pages 19 to 28 form an integral part of these accounts.**

**KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION - Balance Sheet as at 30 June 2024**

		SORP			
	Note	Ref		2024	2023
				£	£
<b>Current assets</b>		B			
Investments held as current assets	11	B3	632,874	400,000	
Cash at bank and in hand		B4	325,513	580,083	
<b>Total current assets</b>			958,387	980,083	
<b>Creditors: amounts falling due within one year</b>	12	C1	(2,040)	(2,040)	
<b>Net current assets</b>				956,347	978,043
<b>The total net assets of the charity</b>				<b>956,347</b>	<b>978,043</b>

The total net assets of the charity are funded by the funds of the charity, as follows:-

<b>Restricted funds</b>					
Restricted Revenue Funds	15	D2	293	293	
				293	293
<b>Unrestricted Funds</b>					
Unrestricted Revenue Funds	15	D3	956,054	977,750	
				956,054	977,750
<b>Designated Funds</b>					
<b>Total charity funds</b>				<b>956,347</b>	<b>978,043</b>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

**KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION - Balance Sheet as at 30 June 2024**

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Signed by:  
  
803CD3E082594FE...

**MRS CHRISTIANE ELSENBACH**

**Trustee**

**Approved by the board of trustees on 7 March 2025**

**The notes attached on pages 19 to 28 form an integral part of these accounts.**

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

### Notes to the Accounts for the year ended 30 June 2024

#### 1 Accounting policies

##### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

##### **Risks and future assumptions**

The charity is a public benefit entity.

##### *Policies relating to categories of income and income recognition.*

##### **Nature of income**

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

##### **Categories of Income**

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

**Income from exchange transactions** is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

**Income from a non-exchange transaction** is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

##### **Income recognition**

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

### Notes to the Accounts for the year ended 30 June 2024

#### Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

#### ***Policies relating to expenditure on goods and services provided to the charity.***

#### **Recognition of liabilities and expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

#### ***Policies relating to assets, liabilities and provisions and other matters.***

#### **Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

#### **Current asset investments**

Current asset investments are investments which a charity holds for resale or pending their sale and cash or cash equivalents with a maturity date of less than one year. Often overlooked; current assets investments include:

- cash on deposit (i.e. held separately from cash which is held to meet short-term commitments as they fall due);
- cash equivalents with a maturity of less than one year held for investment purposes.

To be classified as a current asset, the charity should not intend to hold the cash or cash equivalents as part of its on-going investment activities for more than one year from the reporting date.

Current asset investments are initially measured at cost and are subsequently re-measured at their fair value.

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

### Notes to the Accounts for the year ended 30 June 2024

#### Creditors and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Foundation anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

#### Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

All financial assets and liabilities measured at fair value, the basis for determining fair value, including any assumptions made when using a valuation technique.

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

#### 2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

#### 3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

#### 4 Significance of financial instruments to the charity's position

There are no significant implications of such matters.

#### 5 Investment gains

<i>Current Year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
	2024	2024	2024	2023
	£	£	£	£
<i>Realised gains/(losses)</i>				
Other Unlisted Investments	27,874	-	27,874	-
<b>Total realised gains/(losses)</b>	<b>27,874</b>	<b>-</b>	<b>27,874</b>	<b>-</b>
<b>Total realised and unrealised gains</b>	<b>27,874</b>	<b>-</b>	<b>27,874</b>	<b>-</b>

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

### Notes to the Accounts for the year ended 30 June 2024

#### 6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The charity had 112 Volunteers who donated 1,847 hours of their time stewarding events. Other volunteers undertook 40 hours of mailings and distributions and two specialist volunteers with DBS checks, spent 475 hours a year supporting the weekly children's and young people's writing groups. It is estimated that without the help of volunteers, the Festival would need to find the equivalent of over £20,000 to obtain similar services. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

#### 7 Defined contribution pension schemes

The charity did not operate a defined contribution pension scheme during the year.

#### 8 Defined benefit pension scheme

The charity did not operate a defined benefit pension scheme during the year.

#### 9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

#### 10 Investment pooling schemes and arrangements

There were no investment pooling schemes and arrangements during the year.

#### 11 Investments held as current assets at market value at 30 June 2024

	2024	2023
	£	£
Other investments	632,874	400,000

#### 12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	2,040	2,040

#### 13 Income and Expenditure account summary

	2024	2023
	£	£
At 1 July 2023	978,043	1,067,908
Surplus after tax for the year	(21,697)	(89,865)
At 30 June 2024	<u>956,346</u>	<u>978,043</u>

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

### Notes to the Accounts for the year ended 30 June 2024

#### 14 Particulars of how particular funds are represented by assets and liabilities

At 30 June 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	958,094		293	958,387
Current Liabilities	(2,040)	-	-	(2,040)
	<b>956,054</b>	<b>-</b>	<b>293</b>	<b>956,347</b>
At 1 July 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	979,790	-	293	980,083
Current Liabilities	(2,040)	-	-	(2,040)
	<b>977,750</b>	<b>-</b>	<b>293</b>	<b>978,043</b>

#### 15 Change in total funds over the year as shown in Note 14 , analysed by individual funds

	Funds brought forward from 2023 £	Movement in funds in 2024 £	Transfers between funds in 2024 £	Funds carried forward to 2025 £
		See Note 16	See Note 17	
		£	£	
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	977,750	(13,222)	(8,475)	956,053
<b>Total unrestricted and designated funds</b>	<b>977,750</b>	<b>(13,222)</b>	<b>(8,475)</b>	<b>956,053</b>
<b>Restricted funds:-</b>				
Bursary Account Fund	293	(8,475)	8,475	293
<b>Total restricted funds</b>	<b>293</b>	<b>(8,475)</b>	<b>8,475</b>	<b>293</b>
<b>Total charity funds</b>	<b>978,043</b>	<b>(21,697)</b>	<b>-</b>	<b>956,346</b>

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

### Notes to the Accounts for the year ended 30 June 2024

#### 16 Analysis of movements in funds over the year as shown in Note 15

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2024	2024	2024	2024
	£	£	£	£
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	245,536	(286,632)	27,874	(13,222)
<b>Restricted funds:-</b>				
Bursary Account Fund	-	(8,475)	-	(8,475)
	<u>245,536</u>	<u>(295,107)</u>	<u>27,874</u>	<u>(21,697)</u>

#### 17 Details of transfers between funds

*The transfers shown in note 15 above are:-*

	2024 £
Transfers to/( from) Unrestricted Funds to cover deficits on Restricted Funds or when funds are lawfully reallocated	(8,475)
To/(from) Restricted Revenue Funds	8,475
<b>Net transfers</b>	<u>-</u>

#### 18 The purposes for which the funds

**Unrestricted and designated funds:-**

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

**Restricted funds:-**

Bursary Account Fund

The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

#### 19 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

Detailed analysis of income and expenditure for the year ended 30 June 2024 as required by the Companies Act 2015

*This analysis is classified by conventional nominal descriptions and not by activity.*

### 20 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
	2024	2024	2024
	£	£	£
<b>Donations and gifts from individuals</b>			
Donations and gifts from individuals including Gift Aid refund	223,979	-	<b>223,979</b>
<b>Total donations and gifts from individuals</b>	<b>223,979</b>	<b>-</b>	<b>223,979</b>
	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
	2024	2024	2024
	£	£	£
<b>Legacies receivable</b>			
Legacies receivable	-	-	-
<b>Total legacies receivable</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
	2024	2024	2024
	£	£	£
<b>Revenue grants and donations from non public bodies</b>			
NPT Transatlantic	10,000	-	<b>10,000</b>
<b>Total private sector revenue grants</b>	<b>10,000</b>	<b>-</b>	<b>10,000</b>
<b>Total Donations, Grants and Legacies</b>			
<b>Total Donations, Grants and Legacies</b> A1	<b>233,979</b>	<b>-</b>	<b>233,979</b>

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

Detailed analysis of income and expenditure for the year ended 30 June 2024 as required by t  
2015

### 21 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
	2024	2024	2024
	£	£	£
Bank Interest Receivable	11,557	-	11,557
<b>Total investment income</b>	<b>11,557</b>	<b>-</b>	<b>11,557</b>

### 22 Expenditure on charitable activities- Grant funding of activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
	2024	2024	2024
	£	£	£
Grants made to individuals	256,323	8,475	264,798
<b>Total grantmaking costs</b>	<b>256,323</b>	<b>8,475</b>	<b>264,798</b>

### 23 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
	2024	2024	2024
	£	£	£
<b>Administrative overheads</b>			
Sundry expenses	756	-	756
<b>Professional fees paid to advisors other than the auditor or examiner</b>			
Accountancy fees other than examination or audit fees	240	-	240
Legal fees	6,000	-	6,000
<b>Financial costs</b>			
Bank charges	202	-	202
<b>Support costs before reallocation</b>	<b>7,198</b>	<b>-</b>	<b>7,198</b>
<b>Less support costs reallocated to specific activities</b>			
To non charitable costs	-	-	-
<b>Total support costs - Current Year</b>	<b>7,198</b>	<b>-</b>	<b>7,198</b>

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

#### **Administrative overheads**

The basis of allocation of costs between activities is described under accounting policies

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

Detailed analysis of income and expenditure for the year ended 30 June 2024 as required by t  
2015

### 24 Other Expenditure - Governance costs

<i>Current Year</i>	Current year	Current year	Current year
	Unrestricted	Restricted	Total Funds
	Funds	Funds	
	2024	2024	2024
	£	£	£
Independent Examiner's fees	1,800	-	1,800
<b>Total Governance costs</b>	<b>1,800</b>	<b>-</b>	<b>1,800</b>

All the expenditure in the prior year was unrestricted.

### 25 Total Charitable expenditure

<i>Current Year</i>		Current year	Current year	Current year
		Unrestricted	Restricted	Total Funds
		Funds	Funds	
		2024	2024	2024
		£	£	£
Total grantmaking costs	<b>B2c</b>	256,323	8,475	264,798
Total support costs	<b>B2d</b>	7,198	-	7,198
Total Governance costs	<b>B2e</b>	1,800	-	1,800
<b>Total charitable expenditure</b>	<b>B2</b>	<b>265,321</b>	<b>8,475</b>	<b>273,796</b>

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>		Prior Year	Prior Year	Prior Year
		Unrestricted	Restricted	Total Funds
		Funds	Funds	
		2023	2023	2023
		£	£	£
Total grantmaking costs	<b>B2c</b>	223,274	-	223,274
Total Governance costs	<b>B2e</b>	1,800	-	1,800
<b>Total charitable expenditure</b>	<b>B2</b>	<b>225,074</b>	<b>-</b>	<b>225,074</b>

**KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

England & Wales - Charity number 1120970

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# Accounts

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Company Registration Number - 06269081

The Charity Registration Number is :- 1120970

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## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

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Report and Accounts

30 June 2023



# **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

## **Report and accounts for the year ended 30 June 2023**

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## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Company Registration Number - 06269081

### **Trustees' Annual Report for the year ended 30 June 2023**

The Trustees present their Report and Accounts for the year ended 30 June 2023, which also comprises the Directors' Report required by the Companies Act 2006.

#### **Reference and administrative details**

##### ***The charity name.***

The legal name of the charity is:- KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION.

The charity is also known by its operating name, KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION.

##### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1120970.

The charity does not operate in any overseas jurisdictions.

##### ***Legal structure of the charity***

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Company Registration Number - 06269081

### **Trustees' Annual Report for the year ended 30 June 2023**

The principal operating address, telephone number, email and web addresses of the charity are:-

Knightsbridge School

67 Pont Street, London

SW1X 0BD

Telephone 020 7590 9000

Email Address [valentina.pan@ksfoundation.org](mailto:valentina.pan@ksfoundation.org) Web address <http://www.ksfoundation.org/>

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

**Nicholas Anton Dann**

**Christiane Elsenbach**

**Eilene Davidson Grayken**

**Catherine Butler Hawthorn**

**Matthew Jordan**

**Caroline Cartellieri Karlsen**

**Claudia Nahrath**

**George Hew Dalrymple Oliver**

**Valentina Pan**

The following persons served as Trustees during the year ended 30 June 2023 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-.

<b>Name</b>	<b>Appointed</b>	<b>Resigned</b>
<b>Dominic Clive</b>	<b>19/06/2019</b>	<b>21/11/2022</b>
<b>Nicholas Anton Dann</b>	<b>04/10/2023</b>	
<b>Christiane Elsenbach</b>	<b>28/05/2015</b>	
<b>Eilene Davidson Grayken</b>	<b>22/02/2022</b>	
<b>Catherine Butler Hawthorn</b>	<b>21/11/2022</b>	
<b>Matthew Jordan</b>	<b>10/02/2014</b>	
<b>Caroline Cartellieri Karlsen</b>	<b>18/06/2018</b>	<b>21/11/2022</b>
<b>Claudia Nahrath</b>	<b>04/04/2019</b>	
<b>George Hew Dalrymple Oliver</b>	<b>21/11/2022</b>	
<b>Valentina Pan</b>	<b>13/05/2013</b>	

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Company Registration Number - 06269081

### **Trustees' Annual Report for the year ended 30 June 2023**

#### **Objects and activities of the charity**

##### ***The purposes of the charity as set out in its governing document.***

Established in 2007, Knightsbridge School Education Foundation (KSEF) is a registered charity which works closely with but entirely independent of Knightsbridge School (KS).

The Foundation's objectives are the furtherance of education through KS and to promote such other activities connected to the advancement of education which are charitable.

##### ***The main activities undertaken in relation to those purposes during the year.***

Developing and supporting the use of the resources and facilities of Knightsbridge School for the benefit of the community. Working in cooperation with local state primary schools on joint projects.

Fund raising for the purpose of providing scholarships and bursaries to talented pupils whose family financial circumstances would not otherwise enable them to attend fee-paying private schools.

Assist in the building and development of further facilities at the School's site and to assist with the procurement, development and use of ancillary facilities for sporting, artistic and other creative events for the benefit of the community generally.

##### ***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

The Foundation will focus on promoting the personal development and education of people in the wider community. We will periodically review our activities to ensure we respond to the evolving nature of current needs.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Company Registration Number - 06269081

### **Trustees' Annual Report for the year ended 30 June 2023**

#### **The main achievements and performance of the charity during the year.**

The total number of children who receive or have received support from KSEF has jumped to 28.

As per previous years we had an unprecedented number of applications for our Bursary Programme.

The children were selected on academic ability and were means tested via an independent organisation to ensure transparency and fairness.

Different to last year, where we offered four places (with 100% support of fees), in 2023 we awarded three places. We would have awarded a 4th place, but the designated child opted for a bursary place in another school. Three new students will start their new educational journey at KS in September 2023, taking the total number of bursaries currently at KS to 12. In the new academic year, we might need to reduce our offer to two free places to start in September 2024 due to the potential Value Added Tax for independent schools which creates a uncertain financial burden.

We aim to support all bursary students beyond Knightsbridge, this involves applying for scholarships and grants to secondary schools. We are currently supporting 7 students in other secondary schools , including Kings School, St. Pauls, Charterhouse, Woldingham, Prior Field's and Shrewsbury.

We see the success of our support with three students enrolled at university and one former bursary student has started a graduate program with JLL having finished university.

Also beyond university we stay in touch with former bursary students and try to support them. We welcome and encourage existing parents to support and provide career advice, internship opportunities and mentoring.

#### ***The difference the charity's performance during the year has made to the beneficiaries of the charity.***

Knightsbridge School is unique in the way it delivers education to our children, but it is also part of a wider community. Education does not discriminate and is the most powerful weapon for changing the world in which we live which is why we reach beyond the Blue Door to change the world one child at a time.

Since its inception, KSEF has nearly raised £2,000,000. Different to the previous years where we arranged one major fund raising event, we arranged a smaller garden party arranged by one of our donors.

We managed to raise GBP 132,778 GBP. The KSPA (Knightsbridge School Parent Association) is still supporting us with substantial donations, however the donations came in just after the end of the financial year.

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Company Registration Number - 06269081

### **Trustees' Annual Report for the year ended 30 June 2023**

***The degree to which the achievements and performance during the year have benefited wider society.***

Broadening educational experiences for children in the local community remains a central part of the work of the Foundation. We have continued to work and strengthen the relationship with 2 local maintained primary schools, Ashburnham Community School and Marlborough Primary School, both a short walk from KS.

This year we funded Art Therapy to 15 children aged 4-11 at Marlborough Primary School (e <https://www.lcat.org.uk>)

We supported Ashburnham Community School with a grant to fund West London Zone, which offers specialist support to 40 children for the full academic year (e [www.westlondonzone.org](http://www.westlondonzone.org)). West London Zone (WLZ) is charity that helps children and young people build the relationships and skills they need to get on track socially, emotionally and academically, in order to thrive in adulthood. In addition, Ashburnham received a grant to provide Sing Education to 180 children ( [https:// www.singeducation.co.uk/](https://www.singeducation.co.uk/)).

All three projects have helped to promote good mental health and wellbeing, improved health and fitness, developed resilience and perseverance and increased the children sense of belonging to the school.

Both schools are within a short walk of Knightsbridge School . However, they have some of the highest levels of social deprivation in the United Kingdom (for instance, Ashburnham has 72% of children qualifying for free school meals – more than 3 times the national average).

The schools are incredibly grateful for KSEF continued support as this will make a huge difference to their children's learning and to the overall well-being of their enlarged community.

**KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Company Registration Number - 06269081

**Trustees' Annual Report for the year ended 30 June 2023****Structure, governance and management of the charity*****The methods used to recruit and appoint new charity trustees.***

The Board may appoint any person who is able and willing to act as a new or additional Trustee and each Trustee shall, upon appointment as a Trustee, consent to become a Member of the Charity and sign and have his name entered in the Register of Members.

Bankers Weatherbys Ltd, 52-60 Sanders Road, Northamptonshire, NN8 4BX

Bankers Lloyds Bank PLC, 25 Gresham Street, London EC2V 7HN

Bankers Barclays Bank PLC, 1 Churchill Place, London E14 5HP

**Financial review*****The charity's financial position at the end of the year ended 30 June 2023***

The financial position of the charity at 30 June 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
<b>Net income</b>	(90,866)	41,861
<b>Unrestricted Revenue Funds available for the general purposes of the charity</b>	977,749	947,139
<b>Restricted Revenue Funds</b>	294	120,768
<b>Total Funds</b>	978,043	1,067,907

***Financial review of the position at the reporting date, 30 June 2023 .***

The trustees consider the financial performance by the charity during the year to have been satisfactory.

***Policies on reserves.***

The Foundation's reserves policy is to maintain sufficient unrestricted income reserves to enable it to meet its short-term financial obligations in the event of an unexpected revenue shortfall. The reserves policy is monitored on a regular basis during the trustees meetings with the charity achieving its target for the year ended 30 June 2023.

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Company Registration Number - 06269081

### **Trustees' Annual Report for the year ended 30 June 2023**

#### ***Availability and adequacy of assets of each of the funds***

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### **Details of The Independent Examiner**

Christos Liondaris

Member of Association of Certified Public Accountants

Coach House  
Bellevue Road  
Friern Barnet  
N11 3NY

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Company Registration Number - 06269081

### **Trustees' Annual Report for the year ended 30 June 2023**

#### **Statement of the Directors' and Trustees' Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019, (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Company Registration Number - 06269081

### **Trustees' Annual Report for the year ended 30 June 2023**

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

#### **Method of preparation of accounts - Small company provisions**

The financial statements are set out on pages 12 to 27.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 29 February 2024.

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**MRS CHRISTIANE ELSENBACH**  
Director and Trustee

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

### **Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 30 June 2023**

I report to the Trustees on my examination of the financial statements of the charitable company on pages 12 to 27 for the year ended 30 June 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 18.

#### **Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report**

As described on page 8, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Basis of Independent Examiner's Statement and scope of work undertaken**

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

### **Independent Examiner's Statement, Report and Opinion**

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Signed:-**

DocuSigned by:  
*Christos Liondaris*

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**Christos Liondaris - Independent Examiner**

**Association of Certified Public Accountants**

**Coach House  
Bellevue Road  
Friern Barnet  
N11 3NY**

**This report was signed on 29 February 2024**

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION - Statement of Financial Activities for the year ended 30 June 2023

*Statement of Financial Activities (including the Income and Expenditure Account for the year ended 30 June 2023, as required by the Companies Act 2006)*

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A1	146,375	80	146,455	213,298
Investments	A4	11,079	-	11,079	1,993
<b>Total income</b>	<b>A</b>	<b>157,454</b>	<b>80</b>	<b>157,534</b>	<b>215,291</b>
<b>Expenditure on:</b>					
Raising funds	B1	21,185	-	21,185	34,684
Charitable activities	B2	104,660	121,555	226,215	138,746
<b>Total expenditure</b>	<b>B</b>	<b>125,845</b>	<b>121,555</b>	<b>247,400</b>	<b>173,430</b>
<b>Net income for the year</b>		<b>31,609</b>	<b>(121,475)</b>	<b>(89,866)</b>	<b>41,861</b>
Transfers between funds	C	(1,000)	-	(1,000)	-
<b>Net income after transfers</b>	<b>A-B-C</b>	<b>30,609</b>	<b>(121,475)</b>	<b>(90,866)</b>	<b>41,861</b>
<b>Net movement in funds</b>		<b>30,609</b>	<b>(121,475)</b>	<b>(90,866)</b>	<b>41,861</b>
<b>Reconciliation of funds:-</b>					
	<b>E</b>				
<b>Total funds brought forward</b>		<b>947,139</b>	<b>120,768</b>	<b>1,067,907</b>	<b>1,026,046</b>
<b>Total funds carried forward</b>		<b>977,748</b>	<b>(707)</b>	<b>977,041</b>	<b>1,067,907</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 18 to 27 form an integral part of these accounts.

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION - Statement of Financial Activities for the year ended 30 June 2023

	SORP Ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
<b>Income &amp; Endowments from:</b>				
Donations & Legacies	A1	213,298	-	213,298
Charitable activities	A2	-	-	-
Other trading activities	A3	-	-	-
Investments	A4	1,993	-	1,993
Other	A5	-	-	-
<b>Total income</b>	<b>A</b>	<b>215,291</b>	<b>-</b>	<b>215,291</b>
<b>Expenditure on:</b>				
Raising funds	B1	34,684	-	34,684
Charitable activities	B2	138,746	-	138,746
Other	B3	-	-	-
Tax on surplus on ordinary activit	B3	-	-	-
Other taxation	B3	-	-	-
<b>Total expenditure</b>	<b>B</b>	<b>173,430</b>	<b>-</b>	<b>173,430</b>
Net gains on investments	B4	-	-	-
<b>Net income for the year</b>		<b>41,861</b>	<b>-</b>	<b>41,861</b>
Transfers between funds	C	-	-	-
<b>Net income after transfers</b>		<b>41,861</b>	<b>-</b>	<b>41,861</b>
<b>Net movement in funds</b>		<b>41,861</b>	<b>-</b>	<b>41,861</b>
<b>Reconciliation of funds:-</b>				
<b>Total funds brought forward</b>		<b>781,793</b>	<b>244,253</b>	<b>1,026,046</b>
<b>Total funds carried forward</b>		<b>823,654</b>	<b>244,253</b>	<b>1,067,907</b>

### All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 18 to 27 form an integral part of these accounts.

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION - Statement of Financial Activities for the year ended 30 June 2023

### Movements in revenue and capital funds for the year ended 30 June 2023

#### Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	947,140	120,768	1,067,908	1,026,046
Recognised gains and losses before transfers	<u>31,609</u>	<u>(121,475)</u>	<u>(89,866)</u>	<u>41,861</u>
	<b>978,749</b>	<b>(707)</b>	<b>978,042</b>	<b>1,067,907</b>
(From)/To unrestricted revenue funds	(1,000)	1,000	-	-
<b>Closing revenue funds</b>	<u><b>977,749</b></u>	<u><b>293</b></u>	<u><b>978,042</b></u>	<u><b>1,067,907</b></u>

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	977,749	293	978,042	1,067,907

The notes attached on pages 18 to 27 form an integral part of these accounts.

**KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION - Statement of Financial Activities for the year ended 30 June 2023**

**KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION  
Income and Expenditure Account for the year ended 30 June 2023 as required by the Companies Act 2006**

	2023 £	2022 £
<b><i>Income</i></b>		
Income from operations	146,455	213,298
Investment income		
Interest receivable	11,079	1,993
<b>Gross income in the year before exceptional items</b>	<b>157,534</b>	<b>215,291</b>
<b>Gross income in the year including exceptional items</b>	<b>157,534</b>	<b>215,291</b>
<b><i>Expenditure</i></b>		
Charitable expenditure, excluding depreciation and amortisation	224,414	136,946
Fundraising costs	21,185	34,684
Governance costs	1,800	1,800
Realised losses on disposals of social investments which are programme related	-	-
<b>Total expenditure in the year</b>	<b>247,399</b>	<b>173,430</b>
<b>Net income before tax in the financial year</b>	<b>(89,865)</b>	<b>41,861</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>(89,865)</b>	<b>41,861</b>
<b>Retained surplus for the financial year</b>	<b>(89,865)</b>	<b>41,861</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 18 to 27 form an integral part of these accounts.

**KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION - Balance Sheet as at**

		SORP		2023	2022
	Note	Ref		£	£
<b>Current assets</b>		B			
Investments held as current assets	10	B3	400,000	-	
Cash at bank and in hand		B4	580,083	1,069,947	
<b>Total current assets</b>			<u>980,083</u>	<u>1,069,947</u>	
<b>Creditors: amounts falling due within one year</b>	11	C1	<u>(2,040)</u>	<u>(2,040)</u>	
<b>Net current assets</b>				978,043	1,067,907
<b>The total net assets of the charity</b>				<u>978,043</u>	<u>1,067,907</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

<b>Restricted funds</b>					
Restricted Revenue Funds	15	D2	294	120,768	
				294	120,768
<b>Unrestricted Funds</b>					
Unrestricted Revenue Funds	15	D3	977,749	947,139	
				977,749	947,139
<b>Designated Funds</b>				-	-
<b>Total charity funds</b>				<u>978,043</u>	<u>1,067,907</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION - Balance Sheet as at**

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**MRS CHRISTIANE ELSENBACH**

**Trustee**

**Approved by the board of trustees on 29 February 2024**

**The notes attached on pages 18 to 27 form an integral part of these accounts.**

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

### Notes to the Accounts for the year ended 30 June 2023

#### 1 Accounting policies

##### ***Policies relating to the production of the accounts.***

###### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

###### **Risks and future assumptions**

The charity is a public benefit entity.

##### ***Policies relating to categories of income and income recognition.***

###### **Nature of income**

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

###### **Categories of Income**

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

**Income from exchange transactions** is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

**Income from a non-exchange transaction** is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

###### **Income recognition**

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

### Notes to the Accounts for the year ended 30 June 2023

#### Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

#### ***Policies relating to expenditure on goods and services provided to the charity.***

#### Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

#### ***Policies relating to assets, liabilities and provisions and other matters.***

#### Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

#### Current asset investments

Current asset investments are investments which a charity holds for resale or pending their sale and cash or cash equivalents with a maturity date of less than one year. Often overlooked; current assets investments include:

- cash on deposit (i.e. held separately from cash which is held to meet short-term commitments as they fall due);
- cash equivalents with a maturity of less than one year held for investment purposes.

To be classified as a current asset, the charity should not intend to hold the cash or cash equivalents as part of its on-going investment activities for more than one year from the reporting date.

Current asset investments are initially measured at cost and are subsequently re-measured at their fair value.

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

### **Notes to the Accounts for the year ended 30 June 2023**

#### **Creditors and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Foundation anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

#### **Financial instruments including cash and bank balances**

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

All financial assets and liabilities measured at fair value, the basis for determining fair value, including any assumptions made when using a valuation technique.

#### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

### **2 Liability to taxation**

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

### **3 Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

### **4 Significance of financial instruments to the charity's position**

There are no significant implications of such matters.

### **5 The contribution of volunteers**

The charity depends on the support of its volunteers, which is much appreciated. The charity had 112 Volunteers who donated 1,847 hours of their time stewarding events. Other volunteers undertook 40 hours of mailings and distributions and two specialist volunteers with DBS checks, spent 475 hours a year supporting the weekly children's and young people's writing groups. It is estimated that without the help of volunteers, the Festival would need to find the equivalent of over £20,000 to obtain similar services. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

### Notes to the Accounts for the year ended 30 June 2023

#### 6 Defined contribution pension schemes

The charity did not operate a defined contribution pension scheme during the year.

#### 7 Defined benefit pension scheme

The charity did not operate a defined benefit pension scheme during the year.

#### 8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

#### 9 Investment pooling schemes and arrangements

There were no investment pooling schemes and arrangements during the year.

#### 10 Investments held as current assets at market value at 30 June 2023

	2023	2022
	£	£
Other investments	400,000	-

#### 11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	2,040	2,040

#### 12 Revaluation reserve

<i>Current year</i>	Current year Unrestricted Funds		Current year Restricted Funds		Current year Total Funds	Prior Year Total Funds
	2023		2023		2023	2022
	£	£	£	£	£	£
At 1 July 2022	-	-	-	-	-	-
Transfers in the year	1,000	-	1,000	-	-	-
At 30 June 2023	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>-</u>

#### 13 Income and Expenditure account summary

	2023	2022
	£	£
At 1 July 2022	1,067,907	1,026,046
Surplus after tax for the year	(89,865)	41,861
At 30 June 2023	<u>978,042</u>	<u>1,067,907</u>

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

### Notes to the Accounts for the year ended 30 June 2023

#### 14 Particulars of how particular funds are represented by assets and liabilities

At 30 June 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	979,789		294	980,083
Current Liabilities	(2,040)	-	-	(2,040)
	<b>977,749</b>	<b>-</b>	<b>294</b>	<b>978,043</b>
At 1 July 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	949,179	-	120,768	1,069,947
Current Liabilities	(2,040)	-	-	(2,040)
	<b>947,139</b>	<b>-</b>	<b>120,768</b>	<b>1,067,907</b>

#### 15 Change in total funds over the year as shown in Note 14 , analysed by individual funds

	Funds brought forward from 2022 £	Movement in funds in 2023 £	Transfers between funds in 2023 £	Funds carried forward to 2024 £
		See Note 16	See Note 17	
		£	£	
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	947,139	31,609	(1,000)	977,748
<b>Total unrestricted and designated funds</b>	<b>947,139</b>	<b>31,609</b>	<b>(1,000)</b>	<b>977,748</b>
<b>Restricted funds:-</b>				
Bursary Account Fund	120,768	(121,475)	1,000	293
<b>Total restricted funds</b>	<b>120,768</b>	<b>(121,475)</b>	<b>1,000</b>	<b>293</b>
<b>Total charity funds</b>	<b>1,067,907</b>	<b>(89,866)</b>	<b>-</b>	<b>978,041</b>

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

### Notes to the Accounts for the year ended 30 June 2023

#### 16 Analysis of movements in funds over the year as shown in Note 15

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	157,454	(125,845)	-	31,609
<b>Restricted funds:-</b>				
Bursary Account Fund	80	(121,555)	-	(121,475)
	<b>157,534</b>	<b>(247,400)</b>	<b>-</b>	<b>(89,866)</b>

Gains and losses are detailed in notes 0,0, 0, 0 and 0

#### 17 Details of transfers between funds

The transfers shown in note 15 above are:-

	2023 £
To/(from) Unrestricted Revenue Funds in accordance with the accounting policy 'Accounting for capital grants and fixed asset funds'.	(1,000)
<b>Net transfers</b>	<b>(1,000)</b>

#### 18 The purposes for which the funds as

**Unrestricted and designated funds:-**

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

**Restricted funds:-**

Bursary Account Fund

The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

#### 19 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

Detailed analysis of income and expenditure for the year ended 30 June 2023 as required by t  
2015

*This analysis is classified by conventional nominal descriptions and not by activity.*

### 20 Donations, Grants and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £
<b>Donations and gifts from individuals</b>			
Donations and gifts from individuals including Gift Aid refund	146,375	-	146,375
<b>Total donations and gifts from individuals</b>	<b>146,375</b>	<b>-</b>	<b>146,375</b>
	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £
<b>Legacies receivable</b>			
Legacies receivable	-	80	80
<b>Total legacies receivable</b>	<b>-</b>	<b>80</b>	<b>80</b>
<b>Total Donations, Grants and Legacies</b>			
<b>Total Donations, Grants and Legacies</b> A1	<b>146,375</b>	<b>80</b>	<b>146,455</b>

### 21 Investment income

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £
Bank Interest Receivable	11,079	-	11,079
<b>Total investment income</b> A4	<b>11,079</b>	<b>-</b>	<b>11,079</b>

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

Detailed analysis of income and expenditure for the year ended 30 June 2023 as required by t  
2015

### 22 Expenditure on charitable activities- Grant funding of activities

<i>Current Year</i>	Current year	Current year	Current year
	Unrestricted	Restricted	Total Funds
	Funds	Funds	
	2023	2023	2023
	£	£	£
Grants made to individuals	101,720	121,555	223,274
<b>Total grantmaking costs</b>	<b>101,720</b>	<b>121,555</b>	<b>223,274</b>

B2c

### 23 Support costs for charitable activities

<i>Current Year</i>	Current year	Current year	Current year
	Unrestricted	Restricted	Total Funds
	Funds	Funds	
	2023	2023	2023
	£	£	£
<b>Administrative overheads</b>			
Advertising and marketing	718	-	718
<b>Professional fees paid to advisors other than the auditor or examiner</b>			
Accountancy fees other than examination or audit fees	240	-	240
<b>Financial costs</b>			
Bank charges	182	-	182
<b>Support costs before reallocation</b>	<b>1,140</b>	<b>-</b>	<b>1,140</b>
<b>Total support costs - Current Year</b>	<b>1,140</b>	<b>-</b>	<b>1,140</b>

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

#### **Administrative overheads**

The basis of allocation of costs between activities is described under accounting policies

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

Detailed analysis of income and expenditure for the year ended 30 June 2023 as required by t 2015

### 24 Other Expenditure - Governance costs

<i>Current Year</i>	Current year	Current year	Current year
	Unrestricted	Restricted	Total Funds
	Funds	Funds	Total Funds
	2023	2023	2023
	£	£	£
Independent Examiner's fees	1,800	-	1,800
<b>Total Governance costs</b>	<b>1,800</b>	<b>-</b>	<b>1,800</b>

All the expenditure in the prior year was unrestricted.

### 25 Total Charitable expenditure

<i>Current Year</i>		Current year	Current year	Current year
		Unrestricted	Restricted	Total Funds
		Funds	Funds	Total Funds
		2023	2023	2023
		£	£	£
Total grantmaking costs	<b>B2c</b>	101,720	121,555	223,274
Total support costs	<b>B2d</b>	1,140	-	1,140
Total Governance costs	<b>B2e</b>	1,800	-	1,800
<b>Total charitable expenditure</b>	<b>B2</b>	<b>104,660</b>	<b>121,555</b>	<b>226,214</b>

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>		Prior Year	Prior Year	Prior Year
		Unrestricted	Restricted	Total Funds
		Funds	Funds	Total Funds
		2022	2022	2022
		£	£	£
Total grantmaking costs	<b>B2c</b>	135,939	-	135,939
Total support costs	<b>B2d</b>	1,007	-	1,007
Total Governance costs	<b>B2e</b>	1,800	-	1,800
<b>Total charitable expenditure</b>	<b>B2</b>	<b>138,746</b>	<b>-</b>	<b>138,746</b>

**KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

**Detailed analysis of income and expenditure for the year ended 30 June 2023 as required by t  
2015**

**26 Expenditure on raising funds and costs of investment management**

<i>Current Year</i>		Current year	Current year	Current year
		Unrestricted	Restricted	Total Funds
		Funds	Funds	
		2023	2023	2023
		£	£	£
	Cost of fundraising activities	21,185	-	21,185
	<b>Total fundraising costs</b>	<b>21,185</b>	<b>-</b>	<b>21,185</b>
	<b>B1</b>			

All the expenditure in the prior year was unrestricted.

**KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

England & Wales - Charity number 1120970

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# Accounts

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Company Registration Number - 06269081

The Charity Registration Number is :- 1120970

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# KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

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## Report and Accounts

30 June 2022



# KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

## Report and accounts for the year ended 30 June 2022

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## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Company Registration Number - 06269081

### **Trustees' Annual Report for the year ended 30 June 2022**

The Trustees present their Report and Accounts for the year ended 30 June 2022, which also comprises the Directors' Report required by the Companies Act 2006.

#### **Reference and administrative details**

##### ***The charity name.***

The legal name of the charity is:- KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION.

The charity is also known by its operating name, KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION.

##### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1120970.

The charity does not operate in any overseas jurisdictions.

##### ***Legal structure of the charity***

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

##### **The principal operating address, telephone number, email and web addresses of the charity are:-**

Knightsbridge School  
67 Pont Street, London  
SW1X 0BD  
Telephone 020 7590 9000

Email Address [valentina.pan@ksfoundation.org](mailto:valentina.pan@ksfoundation.org) Web address <http://www.ksfoundation.org/>

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Company Registration Number - 06269081

### **Trustees' Annual Report for the year ended 30 June 2022**

The Trustees in office on the date the report was approved were:-

**Dominic Clive**  
**Christiane Elsenbach**  
**Eilene Davidson Grayken**  
**Matthew Jordan**  
**Caroline Cartellieri Karlsen**  
**Claudia Nahrath**  
**Valentina Pan**

The following persons served as Trustees during the year ended 30 June 2022 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

<i>Name</i>	<i>Appointed</i>	<i>Resigned</i>
<i>Dominic Clive</i>	<i>19/06/2019</i>	
<i>Christiane Elsenbach</i>	<i>28/05/2015</i>	
<i>Eilene Davidson Grayken</i>	<i>22/02/2022</i>	
<i>Matthew Jordan</i>	<i>15/01/2014</i>	
<i>Caroline Cartellieri Karlsen</i>	<i>18/06/2018</i>	
<i>Claudia Nahrath</i>	<i>04/04/2019</i>	
<i>Valentina Pan</i>	<i>13/05/2013</i>	

### **Objects and activities of the charity**

#### ***The purposes of the charity as set out in its governing document.***

Established in 2007, Knightsbridge School Education Foundation (KSEF) is a registered charity which works closely with but entirely independent of Knightsbridge School (KS).

The Foundation's objectives are the furtherance of education through KS and to promote such other activities connected to the advancement of education which are charitable.

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Company Registration Number - 06269081

### **Trustees' Annual Report for the year ended 30 June 2022**

#### ***The main activities undertaken in relation to those purposes during the year.***

Developing and supporting the use of the resources and facilities of Knightsbridge School for the benefit of the community. Working in cooperation with local state primary schools on joint projects.

Fund raising for the purpose of providing scholarships and bursaries to talented pupils whose family financial circumstances would not otherwise enable them to attend fee-paying private schools.

Assist in the building and development of further facilities at the School's site and to assist with the procurement, development and use of ancillary facilities for sporting, artistic and other creative events for the benefit of the community generally.

#### ***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

The Foundation will focus on promoting the personal development and education of people in the wider community. We will periodically review our activities to ensure we respond to the evolving nature of current needs.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

#### **The main achievements and performance of the charity during the year.**

The total number of children who receive or have received support from KSEF has jumped to 25.

For the third year in a row, we have had an unprecedented number of applications for our Bursary Programme. As in the previous year, the academic level of the students was high and it was not easy to assign the KSEF awards. Whilst in the past we have typically offered 2 places, however, last year we awarded 4 places (with 100% support of fees), and all offers have been accepted.

Four new students will start their new educational journey at KS in September 2022, taking the total number of bursaries currently at KS to 11. In the new academic year, we are planning to maintain our offer of 4 free places to start in September 2023.

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Company Registration Number - 06269081

### **Trustees' Annual Report for the year ended 30 June 2022**

#### ***The difference the charity's performance during the year has made to the beneficiaries of the charity.***

Since its inception, KSEF has raised over £1,800,000. After the Covid restrictions lifted we were able to hold as per previous years a major KSEF Fund Raising event. The event was arranged in the Tower of London in October 2021. We managed to raise over 100,000 GBP (103,240 GBP). In addition we have received a substantial donation from the KSPA (Knightsbridge School Parent Association) as well as several very generous gifts from parents who attended the KS Street Party in May 2022 for which we are immensely grateful.

#### ***The degree to which the achievements and performance during the year have benefited wider society.***

Broadening educational experiences for children in the local community remains a central part of the work of the Foundation. We have continued to work and strengthen the relationship with 2 local maintained primary schools, Ashburnham Community School and Marlborough Primary School, both a short walk from KS.

Marlborough was looking for help to fund a school trip as well as a school team kit. KSEF's support with the school trip has allowed them to take all pupils, including new families from Afghanistan and those on the Free School Meal Register, to participate to the week-long school trip. The new team kits, also for their new families from Afghanistan, have helped to develop confidence, self-esteem, motivation to join in and work hard as well as to represent the teams. Both projects have helped to promote good mental health and wellbeing, improved health and fitness, developed resilience and perseverance and increased the children sense of belonging to the school. We are in the process of discussing what priorities Marlborough has for 2022/2023.

At Ashburnham the priority is to make sure that every pupil, family member and member of staff have the right support for their mental health. Life is tough right now and supporting young people and those adults living and working with them has never been more important. KSEF is funding a 2-year programme, starting in September 2022, with West London Zone <https://www.westlondonzone.org>, a charity that helps children and young people build the relationships and skills they need to get on track socially, emotionally and academically, in order to thrive in adulthood. WLZ will provide specialist support to 40 children and will join up each child's support system, including families, schools and local organisations, to deliver a personalised 2-year support plan for each child.

Both schools are incredibly grateful for KSEF continued support as this will make a huge difference to their children's learning and to the overall well-being of their enlarged community.

**KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Company Registration Number - 06269081

**Trustees' Annual Report for the year ended 30 June 2022****Structure, governance and management of the charity*****The methods used to recruit and appoint new charity trustees.***

The Board may appoint any person who is able and willing to act as a new or additional Trustee and each Trustee shall, upon appointment as a Trustee, consent to become a Member of the Charity and sign and have his name entered in the Register of Members.

Bankers	Weatherbys Ltd, 52-60 Sanders Road, Northamptonshire, NN8 4BX
Bankers	Lloyds Bank PLC, 25 Gresham Street, London EC2V 7HN
Bankers	Barclays Bank PLC, 1 Churchill Place, London E14 5HP

**Financial review*****The charity's financial position at the end of the year ended 30 June 2022***

The financial position of the charity at 30 June 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Net income</b>	41,861	145,915
Unrestricted Revenue Funds available for the general purposes of the charity	947,139	781,793
Restricted Revenue Funds	120,768	244,253
<b>Total Funds</b>	<b>1,067,907</b>	<b>1,026,046</b>

***Financial review of the position at the reporting date, 30 June 2022 .***

The trustees consider the financial performance by the charity during the year to have been satisfactory.

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Company Registration Number - 06269081

### **Trustees' Annual Report for the year ended 30 June 2022**

#### ***Policies on reserves.***

The Foundation's reserves policy is to maintain sufficient unrestricted income reserves to enable it to meet its short-term financial obligations in the event of an unexpected revenue shortfall. The reserves policy is monitored on a regular basis during the trustees meetings with the charity achieving its target for the year ended 30 June 2022.

#### ***Availability and adequacy of assets of each of the funds***

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### **Details of The Independent Examiner**

Christos Liondaris

Member of Association of Certified Public Accountants

Coach House

Bellevue Road

Friern Barnet

N11 3NY

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Company Registration Number - 06269081

### **Trustees' Annual Report for the year ended 30 June 2022**

#### **Statement of the Directors Trustees' Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Company Registration Number - 06269081

### **Trustees' Annual Report for the year ended 30 June 2022**

#### **Method of preparation of accounts - Small company provisions**

The financial statements are set out on pages 12 to 30.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 17 March 2023.

DocuSigned by:  
  
DC4CA2EC1FFB463...

**MRS CHRISTIANE ELSENBACH**  
Director and Trustee

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

### **Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 30 June 2022**

I report to the Trustees on my examination of the financial statements of the charitable company on pages 12 to 30 for the year ended 30 June 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 19.

#### **Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report**

As described on page 7, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Basis of Independent Examiner's Statement and scope of work undertaken**

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

### **Independent Examiner's Statement, Report and Opinion**

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

DocuSigned by:  
*Christos Liondaris*  
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**Christos Liondaris - Independent Examiner**

**Association of Certified Public Accountants**

**Coach House  
Bellevue Road  
Friern Barnet  
N11 3NY**

This report was signed on 17 March 2023

**KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION - Statement of Financial Activities for the year ended 30 June 2022**

***Statement of Financial Activities (including the Income and Expenditure Account for the year ended 30 June 2022, as required by the Companies Act 2006)***

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A1	213,298	-	<b>213,298</b>	225,485
Investments	A4	1,993	-	<b>1,993</b>	-
<b>Total income</b>	<b>A</b>	<b>215,291</b>	<b>-</b>	<b>215,291</b>	<b>225,485</b>
<b>Expenditure on:</b>					
Raising funds	B1	29,684	-	<b>29,684</b>	666
Charitable activities	B2	14,254	123,485	<b>137,739</b>	73,428
Other	B3	6,007	-	<b>6,007</b>	5,476
<b>Total expenditure</b>	<b>B</b>	<b>49,945</b>	<b>123,485</b>	<b>173,430</b>	<b>79,570</b>
<b>Net income for the year</b>		<b>165,346</b>	<b>(123,485)</b>	<b>41,861</b>	<b>145,915</b>
<b>Net income after transfers</b>	<b>A-B-C</b>	<b>165,346</b>	<b>(123,485)</b>	<b>41,861</b>	<b>145,915</b>
<b>Net movement in funds</b>		<b>165,346</b>	<b>(123,485)</b>	<b>41,861</b>	<b>145,915</b>
<b>Reconciliation of funds:-</b>					
	<b>E</b>				
<b>Total funds brought forward</b>		781,793	244,253	<b>1,026,046</b>	880,131
<b>Total funds carried forward</b>		<b>947,139</b>	<b>120,768</b>	<b>1,067,907</b>	<b>1,026,046</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

**The notes attached on pages 19 to 30 form an integral part of these accounts.**

**KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION - Statement of Financial Activities for the year ended 30 June 2022**

**KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP**

	SORP Ref	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
<b>Income &amp; Endowments from:</b>				
Donations & Legacies	A1	225,485	-	<b>225,485</b>
Charitable activities	A2	-	-	-
Other trading activities	A3	-	-	-
Investments	A4	-	-	-
Other	A5	-	-	-
<b>Total income</b>	<b>A</b>	<b>225,485</b>	<b>-</b>	<b>225,485</b>
<b>Expenditure on:</b>				
Raising funds	B1	666	-	<b>666</b>
Charitable activities	B2	28,240	45,188	<b>73,428</b>
Other	B3	5,476	-	<b>5,476</b>
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
<b>Total expenditure</b>	<b>B</b>	<b>34,382</b>	<b>45,188</b>	<b>79,570</b>
Net gains on investments	B4	-	-	-
<b>Net income for the year</b>		<b>191,103</b>	<b>(45,188)</b>	<b>145,915</b>
<b>Transfers between funds</b>	<b>C</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income after transfers</b>		<b>191,103</b>	<b>(45,188)</b>	<b>145,915</b>
<b>Net movement in funds</b>		<b>191,103</b>	<b>(45,188)</b>	<b>145,915</b>
<b>Reconciliation of funds:-</b>				
<b>Total funds brought forward</b>		<b>593,121</b>	<b>287,010</b>	<b>880,131</b>
<b>Total funds carried forward</b>		<b>784,224</b>	<b>241,822</b>	<b>1,026,046</b>

**All activities derive from continuing operations**

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

**The notes attached on pages 19 to 30 form an integral part of these accounts.**

**KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION - Statement of Financial Activities for the year ended 30 June 2022**

**KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION - Resources applied in the year ended 30 June 2022 towards fixed assets for Charity use:-**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Funds generated in the year as detailed in the SOFA	41,861	145,915
<b>Net resources available to fund charitable activities</b>	<b><u>41,861</u></b>	<b><u>145,915</u></b>

**The notes attached on pages 19 to 30 form an integral part of these accounts.**

**KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION - Statement of Financial Activities for the year ended 30 June 2022**

**Movements in revenue and capital funds for the year ended 30 June 2022**

**Revenue accumulated funds**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	781,793	244,253	1,026,046	880,131
Recognised gains and losses before transfers	<u>165,346</u>	<u>(123,485)</u>	<u>41,861</u>	<u>145,915</u>
	<b>947,139</b>	<b>120,768</b>	<b>1,067,907</b>	<b>1,026,046</b>
<b>Closing revenue funds</b>	<b><u>947,139</u></b>	<b><u>120,768</u></b>	<b><u>1,067,907</u></b>	<b><u>1,026,046</u></b>

**Summary of funds**

	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	947,139	120,768	1,067,907	1,026,046

**The notes attached on pages 19 to 30 form an integral part of these accounts.**

**KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION - Statement of Financial Activities for the year ended 30 June 2022**

**KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION  
Income and Expenditure Account for the year ended 30 June 2022 as required by the Companies Act 2006**

	2022	2021
	£	£
<b>Income</b>		
Income from operations	213,298	225,485
Investment income		
Interest receivable	1,993	-
<b>Gross income in the year before exceptional items</b>	<b>215,291</b>	<b>225,485</b>
<b>Gross income in the year including exceptional items</b>	<b>215,291</b>	<b>225,485</b>
<b>Expenditure</b>		
Charitable expenditure, excluding depreciation and amortisation	135,939	71,628
Fundraising costs	29,684	666
Governance costs	1,800	1,800
Other expenditure	6,007	10,952
Realised losses on disposals of social investments which are programme related	-	-
<b>Total expenditure in the year</b>	<b>173,430</b>	<b>85,046</b>
<b>Net income before tax in the financial year</b>	<b>41,861</b>	<b>140,439</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>41,861</b>	<b>140,439</b>
<b>Retained surplus for the financial year</b>	<b>41,861</b>	<b>140,439</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

**The notes attached on pages 19 to 30 form an integral part of these accounts.**

**KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION - Balance Sheet as at 30 June 2022**

	SORP		2022	2021
	Note	Ref	£	£
<b>Current assets</b>		B		
Debtors	10	B2	-	3,031
Cash at bank and in hand		B4	1,069,947	1,025,055
<b>Total current assets</b>			<u>1,069,947</u>	<u>1,028,086</u>
<b>Creditors: amounts falling due within one year</b>	11	C1	<u>(2,040)</u>	<u>(2,040)</u>
<b>Net current assets</b>			1,067,907	1,026,046
<b>The total net assets of the charity</b>			<u><b>1,067,907</b></u>	<u><b>1,026,046</b></u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

<b>Restricted funds</b>				
Restricted Revenue Funds	16	D2	120,768	244,253
			120,768	244,253
<b>Unrestricted Funds</b>				
Unrestricted Revenue Funds	16	D3	947,139	781,793
			947,139	781,793
<b>Designated Funds</b>				
<b>Total charity funds</b>			<u><b>1,067,907</b></u>	<u><b>1,026,046</b></u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION - Balance Sheet as at 30 June 2022**

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

DocuSigned by:  
  
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**MRS CHRISTIANE ELSENBACH**

Trustee

Approved by the board of trustees on 17 March 2023

**The notes attached on pages 19 to 30 form an integral part of these accounts.**

# KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

## Notes to the Accounts for the year ended 30 June 2022

### 1 Accounting policies

#### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

##### **Risks and future assumptions**

The charity is a public benefit entity.

#### *Policies relating to categories of income and income recognition.*

##### **Nature of income**

Gross income represents the value of donations receivable.

##### **Categories of Income**

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

**Income from exchange transactions** is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

**Income from a non-exchange transaction** is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

### **Notes to the Accounts for the year ended 30 June 2022**

#### **Income recognition**

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

#### **Income from legacies**

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

#### ***Policies relating to expenditure on goods and services provided to the charity.***

#### **Recognition of liabilities and expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

### **Notes to the Accounts for the year ended 30 June 2022**

#### ***Policies relating to assets, liabilities and provisions and other matters.***

##### **Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

##### **Creditors and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Foundation anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

##### **Financial instruments including cash and bank balances**

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

All financial assets and liabilities measured at fair value, the basis for determining fair value, including any assumptions made when using a valuation technique.

##### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

### **2 Liability to taxation**

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

### **3 Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

### **4 Significance of financial instruments to the charity's position**

There are no significant implications of such matters.

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

### Notes to the Accounts for the year ended 30 June 2022

#### 5 The contribution of volunteers

The charity depends on the support of its volunteers, who are the trustees and the directors, which is much appreciated. The charity had 6 volunteers throughout the year. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

#### 6 Defined contribution pension schemes

There were no defined contribution pension scheme during the year.

#### 7 Defined benefit pension scheme

There were no defined benefit pension scheme during the year.

#### 8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

#### 9 Investment pooling schemes and arrangements

There were no investment pooling schemes and arrangements during the year.

#### 10 Debtors

	2022	2021
	£	£
Prepayments and accrued income	-	3,031

#### 11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	2,040	2,040

#### 12 Loans to trustees included in debtors

No loans were provided to the trustees during the year.

#### 13 Guarantees made by the charity on behalf of trustees

No guarantees were made by the charities on behalf of the trustees during the year.

#### 14 Income and Expenditure account summary

	2022	2021
	£	£
<b>At 1 July 2021</b>	1,020,570	880,131
Surplus after tax for the year	41,861	140,439
<b>At 30 June 2022</b>	<b>1,062,431</b>	<b>1,020,570</b>

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

### Notes to the Accounts for the year ended 30 June 2022

#### 15 Particulars of how particular funds are represented by assets and liabilities

At 30 June 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	949,179		120,768	1,069,947
Current Liabilities	(2,040)	-	-	(2,040)
	<b>947,139</b>	<b>-</b>	<b>120,768</b>	<b>1,067,907</b>
At 1 July 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	783,833	-	244,253	1,028,086
Current Liabilities	(2,040)	-	-	(2,040)
	<b>781,793</b>	<b>-</b>	<b>244,253</b>	<b>1,026,046</b>

#### 16 Change in total funds over the year as shown in Note 15 , analysed by individual funds

	Funds brought forward from 2021 £	Movement in funds in 2022 £	Transfers between funds in 2022 £	Funds carried forward to 2023 £
		See Note 17		
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	781,793	165,346	-	947,139
<b>Total unrestricted and designated funds</b>	<b>781,793</b>	<b>165,346</b>	<b>-</b>	<b>947,139</b>
<b>Restricted funds:-</b>				
Bursary Account Fund	244,253	(123,485)	-	120,768
<b>Total restricted funds</b>	<b>244,253</b>	<b>(123,485)</b>	<b>-</b>	<b>120,768</b>
<b>Total charity funds</b>	<b>1,026,046</b>	<b>41,861</b>	<b>-</b>	<b>1,067,907</b>

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

### Notes to the Accounts for the year ended 30 June 2022

#### 17 Analysis of movements in funds over the year as shown in Note 16

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2022	2022	2022	2022
	£	£	£	£
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	215,291	(49,945)	-	165,346
<b>Restricted funds:-</b>				
Bursary Account Fund	-	(123,485)	-	(123,485)
	<b>215,291</b>	<b>(173,430)</b>	-	<b>41,861</b>

#### 18 The purposes for which the funds

##### **Unrestricted and designated funds:-**

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

##### **Restricted funds:-**

Bursary Account Fund

The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

#### 19 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

Detailed analysis of income and expenditure for the year ended 30 June 2022 as required by the SORP 2015

*This analysis is classified by conventional nominal descriptions and not by activity.*

### 20 Donations, Grants and Legacies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
<b>Donations and gifts from individuals</b>				
Varios Donations	213,240	-	<b>213,240</b>	225,485
<b>Total donations and gifts from individuals</b>	<b>213,240</b>	<b>-</b>	<b>213,240</b>	<b>225,485</b>
	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
<b>Legacies receivable</b>				
Legacies receivable	58	-	<b>58</b>	-
<b>Total legacies receivable</b>	<b>58</b>	<b>-</b>	<b>58</b>	<b>-</b>
<b>Total Donations, Grants and Legacies</b>				
<b>Total Donations, Grants and Legacies</b> A1	<b>213,298</b>	<b>-</b>	<b>213,298</b>	<b>225,485</b>

### 21 Investment income

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Bank Interest Receivable	1,993	-	<b>1,993</b>	-
<b>Total investment income</b> A4	<b>1,993</b>	<b>-</b>	<b>1,993</b>	<b>-</b>

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

Detailed analysis of income and expenditure for the year ended 30 June 2022 as required by the SORP 2015

### 22 Expenditure on charitable activities- Grant funding of activities

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
<b>Current Year</b>					
Grants made to individuals		12,454	123,485	135,939	71,628
<b>Total grantmaking costs</b>	<b>B2c</b>	<b>12,454</b>	<b>123,485</b>	<b>135,939</b>	<b>71,628</b>
<b>Prior Year</b>					
		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
		2021	2021	2021	
		£	£	£	
Grants made to individuals		26,440	45,188	71,628	
<b>Total grantmaking costs</b>	<b>B2c</b>	<b>26,440</b>	<b>45,188</b>	<b>71,628</b>	

### 23 Support costs for charitable activities

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
<b>Current Year</b>					
<b>Administrative overheads</b>					
Advertising and marketing		5,000	-	5,000	5,000
Sundry expenses		618	-	618	-
<b>Professional fees paid to advisors other than the auditor or examiner</b>					
Accountancy fees other than examination or audit fees		240	-	240	240
<b>Financial costs</b>					
Bank charges		149	-	149	236
<b>Support costs before reallocation</b>		<b>6,007</b>	<b>-</b>	<b>6,007</b>	<b>5,476</b>
<b>Less support costs reallocated to specific activities</b>					
To non charitable costs		(6,007)	-	(6,007)	(5,476)
The basis of allocation of costs between activities is described under accounting policies					-
<b>Administrative overheads</b>					<b>(5,476)</b>

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

### **Detailed analysis of income and expenditure for the year ended 30 June 2022 as required by the SORP 2015**

The basis of allocation of costs between activities is described under accounting policies

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

Detailed analysis of income and expenditure for the year ended 30 June 2022 as required by the SORP 2015

### 24 Other Expenditure - Governance costs

	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
<i>Current Year</i>	2022	2022	2022	2021
	£	£	£	£
Independent Examiner's fees	1,800	-	1,800	1,800
<b>Total Governance costs</b>	<b>1,800</b>	<b>-</b>	<b>1,800</b>	<b>1,800</b>

All the expenditure in the prior year was unrestricted.

### 25 Total Charitable expenditure

		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
<i>Current Year</i>		2022	2022	2022	2021
		£	£	£	£
Total grantmaking costs	<b>B2c</b>	12,454	123,485	135,939	71,628
Total Governance costs	<b>B2e</b>	1,800	-	1,800	1,800
<b>Total charitable expenditure</b>	<b>B2</b>	<b>14,254</b>	<b>123,485</b>	<b>137,739</b>	<b>73,428</b>
<i>Prior Year</i>		2021	2021	2021	2021
		£	£	£	£
Total grantmaking costs	<b>B2c</b>	26,440	45,188	71,628	
Total Governance costs	<b>B2e</b>	1,800	-	1,800	
<b>Total charitable expenditure</b>	<b>B2</b>	<b>28,240</b>	<b>45,188</b>	<b>73,428</b>	

### 26 Expenditure on raising funds and costs of investment management

		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
<i>Current Year</i>		2022	2022	2022	2021
		£	£	£	£
Cost of fundraising activities		29,684	-	29,684	666
<b>Total fundraising costs</b>	<b>B1</b>	<b>29,684</b>	<b>-</b>	<b>29,684</b>	<b>666</b>

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

### **Detailed analysis of income and expenditure for the year ended 30 June 2022 as required by the SORP 2015**

All the expenditure in the prior year was unrestricted.

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

Detailed analysis of income and expenditure for the year ended 30 June 2022 as required by the SORP 2015

### 27 Other trading expenditure unrelated to fundraising or charitable activities

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Reallocated from support costs	6,007	-	6,007	5,476
<b>Non charity expenditure</b>	<b>6,007</b>	<b>-</b>	<b>6,007</b>	<b>5,476</b>

#### Other trading expenditure unrelated to fundraising or charitable activities - Prior Year analysis

	Unrestricted Funds	Restricted Funds	Total Funds	
<b>28 Total of other expenditure</b>				
<b><i>Current Year</i></b>				
	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Non charity expenditure	6,007	-	6,007	5,476
<b>Total other expenditure</b>	<b>6,007</b>	<b>-</b>	<b>6,007</b>	<b>5,476</b>

All the expenditure in the prior year was unrestricted.

	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £	
<b><i>Prior Year</i></b>				
Non charity expenditure	5,476	-	5,476	
<b>Total other expenditure</b>	<b>5,476</b>	<b>-</b>	<b>5,476</b>	<b>B3</b>

**KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

England & Wales - Charity number 1120970

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# Accounts

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Company Registration Number - 06269081

The Charity Registration Number is :- 1120970

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## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

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Report and Accounts

30 June 2021



# KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

## Report and accounts for the year ended 30 June 2021

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## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Company Registration Number - 06269081

### **Trustees' Annual Report for the year ended 30 June 2021**

The Trustees present their Report and Accounts for the year ended 30 June 2021, which also comprises the Directors' Report required by the Companies Act 2006.

#### **Reference and administrative details**

##### ***The charity name.***

The legal name of the charity is:- KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION.

The charity is also known by its operating name, KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION.

##### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1120970.

The charity does not operate in any overseas jurisdictions.

##### ***Legal structure of the charity***

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

##### **The principal operating address, telephone number, email and web addresses of the charity are:-**

Knightsbridge School  
67 Pont Street, London  
SW1X 0BD  
Telephone 020 7590 9000

Email Address: [valentina.pan@ksfoundation.org](mailto:valentina.pan@ksfoundation.org) Web address: <http://www.ksfoundation.org/>

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Company Registration Number - 06269081

### **Trustees' Annual Report for the year ended 30 June 2021**

The Trustees in office on the date the report was approved were:-

**Dominic Clive**  
**Christiane Elsenbach**  
**Matthew Jordan**  
**Caroline Cartellieri Karlsen**  
**Claudia Nahrath**  
**Valentina Pan**

The following persons served as Trustees during the year ended 30 June 2021 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

<i>Name</i>	<i>Appointed</i>	<i>Resigned</i>
<i>Dominic Clive</i>		<i>19/06/2019</i>
<i>Christiane Elsenbach</i>		<i>28/05/2015</i>
<i>Matthew Jordan</i>		<i>15/01/2014</i>
<i>Caroline Cartellieri Karlsen</i>		<i>18/06/2018</i>
<i>Claudia Nahrath</i>		<i>04/04/2019</i>
<i>Valentina Pan</i>		<i>13/05/2013</i>

### **Objects and activities of the charity**

#### ***The purposes of the charity as set out in its governing document.***

Established in 2007, Knightsbridge School Education Foundation (KSEF) is a registered charity which works closely with but entirely independent of Knightsbridge School (KS).

The Foundation's objectives are the furtherance of education through KS and to promote such other activities connected to the advancement of education which are charitable.

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Company Registration Number - 06269081

### **Trustees' Annual Report for the year ended 30 June 2021**

#### ***The main activities undertaken in relation to those purposes during the year.***

Developing and supporting the use of the resources and facilities of Knightsbridge School for the benefit of the community. Working in cooperation with local state primary schools on joint projects.

Fund raising for the purpose of providing scholarships and bursaries to talented pupils whose family financial circumstances would not otherwise enable them to attend fee-paying private schools.

Assist in the building and development of further facilities at the School's site and to assist with the procurement, development and use of ancillary facilities for sporting, artistic and other creative events for the benefit of the community generally.

#### ***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

The Foundation will focus on promoting the personal development and education of people in the wider community. We will periodically review our activities to ensure we respond to the evolving nature of current needs.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

#### **The main achievements and performance of the charity during the year.**

For the second year in a row, we have had an unprecedented number of applications for our Bursary Programme, The academic level of the students was, once again, high .

Whilst in the past we have typically offered 2 places (with a 100% support of fees), and last year we awarded 3 places, this year we are proud to say that 4 students will begin KS in September 2021, taking the total number of bursaries supported by our Foundation to 21.

#### ***The difference the charity's performance during the year has made to the beneficiaries of the charity.***

This year 225,485 GBP was generously donated, We intended to hold our annual fundraising dinner at the Royal Academy, however due to Covid-19 restrictions were not able to.

We made our best efforts to have an informal lunch using the Rule of 6, under government guidelines. Nevertheless, thank you to the KS parents generosity, we were able to meet our set fund-raising targets and, since its inception, have raised over £1,600,000.

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Company Registration Number - 06269081

### **Trustees' Annual Report for the year ended 30 June 2021**

***The degree to which the achievements and performance during the year have benefited wider society.***

Broadening educational experiences for children in the local community remains a central part of the work of the Foundation. In these difficult circumstances, we have continued to work and strengthen the relationship with 2 local maintained primary schools, Ashburnham Community School and Marlborough Primary School, both a short walk from KS.

One of Marlborough's first priorities has been the teaching of reading and having access to a wide variety of high quality texts, with the ambition to have a copy of each of these books available in school so that all children could access and read them. Through your donations, KSEF has managed to finance a book list of 100 books for each year group from Nursery to Year 6, including Autistic Provision.

Ashburnham's priorities have been not only to ensure that children had home-learning resources, which again have proved to be instrumental in every family during lockdown, but also to make sure that every pupil, family member and member of staff have the right mental support during these extremely challenging times. Life is tough right now and supporting young people and adults living and working with them has never been more important. KSEF has worked closely with the KSPA and, through your donations, a one year fully funded counselling, through Place2Be, has been guaranteed to Ash's community.

Both schools were incredibly grateful as this will make a huge difference to their children's learning and to the overall well-being of their enlarged community.

**KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Company Registration Number - 06269081

**Trustees' Annual Report for the year ended 30 June 2021****Structure, governance and management of the charity*****The methods used to recruit and appoint new charity trustees.***

The Board may appoint any person who is able and willing to act as a new or additional Trustee and each Trustee shall, upon appointment as a Trustee, consent to become a Member of the Charity and sign and have his name entered in the Register of Members.

Bankers	Weatherbys Ltd, 52-60 Sanders Road, Northamptonshire, NN8 4BX
Bankers	Lloyds Bank PLC, 25 Gresham Street, London EC2V 7HN
Bankers	Barclays Bank PLC, 1 Churchill Place, London E14 5HP

**Financial review*****The charity's financial position at the end of the year ended 30 June 2021***

The financial position of the charity at 30 June 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Net income</b>	145,915	134,079
Unrestricted Revenue Funds available for the general purposes of the charity	784,224	593,121
Restricted Revenue Funds	241,822	287,010
<b>Total Funds</b>	<b>1,026,046</b>	<b>880,131</b>

***Financial review of the position at the reporting date, 30 June 2021 .***

The trustees consider the financial performance by the charity during the year to have been satisfactory.

***Policies on reserves.***

The Foundation's reserves policy is to maintain sufficient unrestricted income reserves to enable it to meet its short-term financial obligations in the event of an unexpected revenue shortfall. The reserves policy is monitored on a regular basis during the trustees meetings with the charity achieving its target for the year ended 30 June 2021.

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Company Registration Number - 06269081

### **Trustees' Annual Report for the year ended 30 June 2021**

#### ***Availability and adequacy of assets of each of the funds***

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### **Details of The Independent Examiner**

Christos Liondaris

Member of Association of Certified Public Accountants

Coach House

Bellevue Road

Friern Barnet

N11 3NY

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Company Registration Number - 06269081

### **Trustees' Annual Report for the year ended 30 June 2021**

#### **Statement of the Directors Trustees' Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

Company Registration Number - 06269081

### **Trustees' Annual Report for the year ended 30 June 2021**

#### **Method of preparation of accounts - Small company provisions**


The financial statements are set out on pages 11 to 26.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 19 March 2022.

DocuSigned by:

  
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Mrs Christiane Elsenbach  
Director and Trustee

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

### **Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 30 June 2021**

I report to the Trustees on my examination of the financial statements of the charitable company on pages 11 to 26 for the year ended 30 June 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 17.

#### **Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report**

As described on page 7, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Basis of Independent Examiner's Statement and scope of work undertaken**

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

### Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Signed:-**

DocuSigned by:  
*Christos Liondaris*  
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Christos Liondaris - Independent Examiner

Association of Certified Public Accountants

Coach House  
Bellevue Road  
Friern Barnet  
N11 3NY

This report was signed on 19 March 2022

**KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION - Statement of Financial Activities  
for the year ended 30 June 2021**

***Statement of Financial Activities (including the Income and Expenditure Account for the  
year ended 30 June 2021, as required by the Companies Act 2006)***

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021 £	2021 £	2021 £	2020 £
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A1	225,485	-	<b>225,485</b>	192,197
Other trading activities	A3	-	-	-	-
<b>Total income</b>	<b>A</b>	<b>225,485</b>	<b>-</b>	<b>225,485</b>	<b>192,197</b>
<b>Expenditure on:</b>					
Raising funds	B1	666	-	<b>666</b>	18,795
Charitable activities	B2	28,240	45,188	<b>73,428</b>	38,322
Other	B3	5,476	-	<b>5,476</b>	1,001
<b>Total expenditure</b>	<b>B</b>	<b>34,382</b>	<b>45,188</b>	<b>79,570</b>	<b>58,118</b>
<b>Net income for the year</b>		<b>191,103</b>	<b>(45,188)</b>	<b>145,915</b>	<b>134,079</b>
<b>Net income after transfers</b>	<b>A-B-C</b>	<b>191,103</b>	<b>(45,188)</b>	<b>145,915</b>	<b>134,079</b>
<b>Net movement in funds</b>		<b>191,103</b>	<b>(45,188)</b>	<b>145,915</b>	<b>134,079</b>
<b>Reconciliation of funds:-</b>					
<b>Total funds brought forward</b>	<b>E</b>	593,121	287,010	<b>880,131</b>	746,052
<b>Total funds carried forward</b>		<b>784,224</b>	<b>241,822</b>	<b>1,026,046</b>	<b>880,131</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

**The notes attached on pages 17 to 26 form an integral part of these accounts.**

**KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION - Statement of Financial Activities  
for the year ended 30 June 2021**

**KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION - Analysis of prior year total funds,  
as required by paragraph 4.2 of the SORP**

	SORP Ref	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
<b>Income &amp; Endowments from:</b>				
Donations & Legacies	A1	186,688	5,509	<b>192,197</b>
Charitable activities	A2	-	-	-
Other trading activities	A3	-	-	-
Investments	A4	-	-	-
Other	A5	-	-	-
<b>Total income</b>	<b>A</b>	<b>186,688</b>	<b>5,509</b>	<b>192,197</b>
<b>Expenditure on:</b>				
Raising funds	B1	18,795	-	<b>18,795</b>
Charitable activities	B2	5,272	33,050	<b>38,322</b>
Other	B3	1,001	-	<b>1,001</b>
Tax on surplus on ordinary activit	B3	-	-	-
Other taxation	B3	-	-	-
<b>Total expenditure</b>	<b>B</b>	<b>25,068</b>	<b>33,050</b>	<b>58,118</b>
Net gains on investments	B4	-	-	-
<b>Net income for the year</b>		<b>161,620</b>	<b>(27,541)</b>	<b>134,079</b>
<b>Transfers between funds</b>	<b>C</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income after transfers</b>		<b>161,620</b>	<b>(27,541)</b>	<b>134,079</b>
<b>Net movement in funds</b>		<b>161,620</b>	<b>(27,541)</b>	<b>134,079</b>
<b>Reconciliation of funds:-</b>				
<b>Total funds brought forward</b>		<b>441,999</b>	<b>304,053</b>	<b>746,052</b>
<b>Total funds carried forward</b>		<b>603,619</b>	<b>276,512</b>	<b>880,131</b>

**All activities derive from continuing operations**

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

**The notes attached on pages 17 to 26 form an integral part of these accounts.**

**KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION - Statement of Financial Activities  
for the year ended 30 June 2021**

**KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION - Resources applied in the year  
ended 30 June 2021 towards fixed assets for Charity use:-**

	2021 £	2020 £
Funds generated in the year as detailed in the SOFA	145,915	134,079
<b>Net resources available to fund charitable activities</b>	<b><u>145,915</u></b>	<b><u>134,079</u></b>

The notes attached on pages 17 to 26 form an integral part of these accounts.

**Movements in revenue and capital funds for the year ended 30 June 2021**

**Revenue accumulated funds**

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	593,121	287,010	880,131	<b>746,052</b>
Recognised gains and losses before transfers	<u>191,103</u>	<u>(45,188)</u>	<u>145,915</u>	134,079
	<b>784,224</b>	<b>241,822</b>	<b>1,026,046</b>	<b>880,131</b>
<b>Closing revenue funds</b>	<b><u>784,224</u></b>	<b><u>241,822</u></b>	<b><u>1,026,046</u></b>	<b><u>880,131</u></b>

**Summary of funds**

	Unrestricted and Designated funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Revenue accumulated funds	784,224	241,822	<b>1,026,046</b>	880,131

The notes attached on pages 17 to 26 form an integral part of these accounts.

**KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION - Statement of Financial Activities  
for the year ended 30 June 2021**

**KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION  
Income and Expenditure Account for the year ended 30 June 2021 as required by the  
Companies Act 2006**

	2021	2020
	£	£
<b><i>Income</i></b>		
Income from operations	225,485	192,197
Investment income		
<b>Gross income in the year before exceptional items</b>	<b><u>225,485</u></b>	<b><u>192,197</u></b>
<b>Gross income in the year including exceptional items</b>	<b><u>225,485</u></b>	<b><u>192,197</u></b>
<b><i>Expenditure</i></b>		
Charitable expenditure, excluding depreciation and amortisation	71,628	36,522
Fundraising costs	666	18,795
Governance costs	1,800	1,800
Other expenditure	5,476	1,001
Realised losses on disposals of social investments which are programme related	-	-
<b>Total expenditure in the year</b>	<b><u>79,570</u></b>	<b><u>58,118</u></b>
<b>Net income before tax in the financial year</b>	<b>145,915</b>	<b>134,079</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b><u>145,915</u></b>	<b><u>134,079</u></b>
<b>Retained surplus for the financial year</b>	<b><u>145,915</u></b>	<b><u>134,079</u></b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

**The notes attached on pages 17 to 26 form an integral part of these accounts.**

**KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION - Balance Sheet as at 30 June 2021**

	SORP		2021	2020
	Note	Ref	£	£
<b>Current assets</b>		B		
Debtors	7	B2	3,031	-
Cash at bank and in hand		B4	1,025,055	888,035
<b>Total current assets</b>			<u>1,028,086</u>	<u>888,035</u>
<b>Creditors: amounts falling due within one year</b>	8	C1	<u>(2,040)</u>	<u>(7,904)</u>
<b>Net current assets</b>			1,026,046	880,131
<b>The total net assets of the charity</b>			<u><b>1,026,046</b></u>	<u><b>880,131</b></u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

<b>Restricted funds</b>				
Restricted Revenue Funds	14	D2	241,822	287,010
			241,822	287,010
<b>Unrestricted Funds</b>				
Unrestricted Revenue Funds	14	D3	784,224	593,121
			784,224	593,121
<b>Designated Funds</b>				
<b>Total charity funds</b>			<u><b>1,026,046</b></u>	<u><b>880,131</b></u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION - Balance Sheet as at 30 June 2021

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

DocuSigned by:  
  
DC4CA2EC1FFB463...

**Mrs Christiane Elsenbach**

Trustee

Approved by the board of trustees on 19 March 2022

**The notes attached on pages 17 to 26 form an integral part of these accounts.**

# KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

## Notes to the Accounts for the year ended 30 June 2021

### 1 Accounting policies

#### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

##### **Risks and future assumptions**

The charity is a public benefit entity.

#### *Policies relating to categories of income and income recognition.*

##### **Nature of income**

Gross income represents the value donations receivable.

##### **Categories of Income**

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

**Income from exchange transactions** is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

**Income from a non-exchange transaction** is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

##### **Income recognition**

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

## **KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

### **Notes to the Accounts for the year ended 30 June 2021**

#### ***Policies relating to expenditure on goods and services provided to the charity.***

##### **Recognition of liabilities and expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

#### ***Policies relating to assets, liabilities and provisions and other matters.***

##### **Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

##### **Creditors and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Foundation anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

##### **Financial instruments including cash and bank balances**

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

All financial assets and liabilities measured at fair value, the basis for determining fair value, including any assumptions made when using a valuation technique.

##### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

### Notes to the Accounts for the year ended 30 June 2021

#### 2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

#### 3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

#### 4 Significance of financial instruments to the charity's position

There are no significant implications of such matters.

#### 5 The contribution of volunteers

The charity depends on the support of its volunteers, who are the trustees and the directors, which is much appreciated. The charity had 6 volunteers throughout the year. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

#### 6 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

#### 7 Debtors

	2021	2020
	£	£
Prepayments and accrued income	3,031	-

#### 8 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	2,040	2,040
Other creditors	-	5,864
	<u>2,040</u>	<u>7,904</u>

#### 9 Loans to trustees included in debtors

No loans were provided to the trustees during the year.

#### 10 Guarantees made by the charity on behalf of trustees

No guarantees were made by the charities on behalf of the trustees during the year.

**KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION****Notes to the Accounts for the year ended 30 June 2021**

<b>11 Income and Expenditure account summary</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>At 1 July 2020</b>	880,131	746,052
Surplus after tax for the year	145,915	134,079
<b>At 30 June 2021</b>	<b><u>1,026,046</u></b>	<b><u>880,131</u></b>

**12 No related party transactions**

There were no transactions with related parties in the year.

**13 Particulars of how particular funds are represented by assets and liabilities**

<b>At 30 June 2021</b>	<b>Unrestricted funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Current Assets	786,264		241,822	<b>1,028,086</b>
Current Liabilities	(2,040)	-	-	<b>(2,040)</b>
	<b><u>784,224</u></b>	<b><u>-</u></b>	<b><u>241,822</u></b>	<b><u>1,026,046</u></b>
<b>At 1 July 2020</b>	<b>Unrestricted funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Current Assets	601,025	-	287,010	<b>888,035</b>
Current Liabilities	(7,904)	-	-	<b>(7,904)</b>
	<b><u>593,121</u></b>	<b><u>-</u></b>	<b><u>287,010</u></b>	<b><u>880,131</u></b>

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

### Notes to the Accounts for the year ended 30 June 2021

#### 14 Change in total funds over the year as shown in Note 13 , analysed by individual funds

	Funds brought forward from 2020	Movement in funds in 2021	Transfers between funds in 2021	Funds carried forward to 2022
	£	See Note 15 £	£	£
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	593,121	191,103	-	<b>784,224</b>
<b>Total unrestricted and designated funds</b>	<b>593,121</b>	<b>191,103</b>	<b>-</b>	<b>784,224</b>
<b>Restricted funds:-</b>				
Bursary Account Fund	287,010	(47,582)	-	<b>239,428</b>
<b>Total restricted funds</b>	<b>287,010</b>	<b>(45,188)</b>	<b>-</b>	<b>241,822</b>
<b>Total charity funds</b>	<b>880,131</b>	<b>145,915</b>	<b>-</b>	<b>1,026,046</b>

#### 15 Analysis of movements in funds over the year as shown in Note 14

	Income 2021	Expenditure 2021	Other Gains & Losses 2021	Movement in funds 2021
	£	£	£	£
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	225,485	(34,382)	-	<b>191,103</b>
<b>Restricted funds:-</b>				
Bursary Account Fund		(47,582)	-	<b>(47,582)</b>
	<b>225,485</b>	<b>(79,570)</b>	<b>-</b>	<b>145,915</b>

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

### Notes to the Accounts for the year ended 30 June 2021

#### 16 The purposes for which the funds

##### *Unrestricted and designated funds:-*

Designated Revenue Funds

This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.

##### *Restricted funds:-*

Bursary Account Fund

This fund represents the restricted surplus arising on the revaluation of the charity's assets.

#### 17 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

Detailed analysis of income and expenditure for the year ended 30 June 2021 as required by the SORP 2015

*This analysis is classified by conventional nominal descriptions and not by activity.*

### 18 Donations, Grants and Legacies

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
<b>Donations and gifts from individuals</b>				
Donations	225,485	-	225,485	192,197
<b>Total donations and gifts from individuals</b>	<b>225,485</b>	<b>-</b>	<b>225,485</b>	<b>192,197</b>
All the donations and gifts in the prior year were unrestricted.				
<b>Prior year</b>	<b>186,688</b>	<b>5,509</b>	<b>192,197</b>	
<b>Total Donations, Grants and Legacies</b> A1	<b>225,485</b>	<b>-</b>	<b>225,485</b>	<b>192,197</b>

All the donations and gifts in the prior year were unrestricted.

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Prior Year Total Funds 2020 £
<b>Prior year</b>	<b>186,688</b>	<b>5,509</b>	<b>192,197</b>
<b>Total Donations, Grants and Legacies</b> A1	<b>186,688</b>	<b>5,509</b>	<b>192,197</b>

### 19 Income from other, non charitable, trading activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Non-charitable trading activities	-	-	-	-
<b>Total from other activities</b> A3	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

Detailed analysis of income and expenditure for the year ended 30 June 2021 as required by the SORP 2015

### 20 Expenditure on charitable activities- Grant funding of activities

		Current year	Current year	Current year	Prior Year
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
<i>Current Year</i>		2021	2021	2021	2020
		£	£	£	£
Grants made to individuals		26,440	45,188	71,628	36,522
<b>Total grantmaking costs</b>	<b>B2c</b>	<b>26,440</b>	<b>45,188</b>	<b>71,628</b>	<b>36,522</b>
<i>Prior Year</i>		Prior Year	Prior Year	Prior Year	
		Unrestricted Funds	Restricted Funds	Total Funds	
		2020	2020	2020	
		£	£	£	
Grants made to individuals		3,472	33,050	36,522	
<b>Total grantmaking costs</b>	<b>B2c</b>	<b>3,472</b>	<b>33,050</b>	<b>36,522</b>	

### 21 Support costs for charitable activities

		Current year	Current year	Current year	Prior Year
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
<i>Current Year</i>		2021	2021	2021	2020
		£	£	£	£
<b>Administrative overheads</b>					
Stationery and printing		-	-	-	203
Advertising and marketing		5,000	-	5,000	-
Sundry expenses		-	-	-	48
<b>Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees</b>					
As detailed in Note 22		240	-	240	480
<b>Financial costs</b>					
Bank charges		236	-	236	270
<b>Support costs before reallocation</b>		<b>5,476</b>	<b>-</b>	<b>5,476</b>	<b>1,001</b>

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

### Detailed analysis of income and expenditure for the year ended 30 June 2021 as required by the SORP 2015

#### *Less support costs reallocated to specific activities*

To non charitable costs	(5,476)	-	(5,476)	(1,001)
The basis of allocation of costs between activities is described under accounting policies				-
				(1,001)

#### *Administrative overheads*

#### *Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees*

The basis of allocation of costs between activities is described under accounting policies

## 22 Other Expenditure - Governance costs

<i>Current Year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
	2021	2021	2021	2020
	£	£	£	£
Independent Examiner's fees	1,800	-	1,800	1,800
<b>Total Governance costs</b>	<b>1,800</b>	<b>-</b>	<b>1,800</b>	<b>1,800</b>

#### *Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees*

	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
	2021	2021	2021	2020
	£	£	£	£
Assurance -Non audit or examination	240	-	240	480
<b>Total additional fees included in support costs at Note 21</b>	<b>240</b>	<b>-</b>	<b>240</b>	<b>480</b>

All the expenditure in the prior year was unrestricted.

All the expenditure in the prior year was unrestricted.

#### *Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees*

Prior Year	Prior Year	Prior Year
Unrestricted	Restricted	Total Funds
Funds	Funds	
2020	2020	2020

**KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION**

**Detailed analysis of income and expenditure for the year ended 30 June 2021 as required by the SORP 2015**

£                      £                      £

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

Detailed analysis of income and expenditure for the year ended 30 June 2021 as required by the SORP 2015

### 23 Total Charitable expenditure

		Current year	Current year	Current year	Prior Year
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
<i>Current Year</i>		2021	2021	2021	2020
		£	£	£	£
Total grantmaking costs	<b>B2c</b>	26,440	45,188	71,628	36,522
Total Governance costs	<b>B2e</b>	1,800	-	1,800	1,800
<b>Total charitable expenditure</b>	<b>B2</b>	<b>28,240</b>	<b>45,188</b>	<b>73,428</b>	<b>38,322</b>
		Prior Year	Prior Year	Prior Year	
		Unrestricted Funds	Restricted Funds	Total Funds	
<i>Prior Year</i>		2020	2020	2020	
		£	£	£	
Total grantmaking costs	<b>B2c</b>	3,472	33,050	36,522	
Total Governance costs	<b>B2e</b>	1,800	-	1,800	
<b>Total charitable expenditure</b>	<b>B2</b>	<b>5,272</b>	<b>33,050</b>	<b>38,322</b>	

### 24 Expenditure on raising funds and costs of investment management

		Current year	Current year	Current year	Prior Year
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
<i>Current Year</i>		2021	2021	2021	2020
		£	£	£	£
Cost of fundraising activities		666	-	666	18,795
<b>Total fundraising costs</b>	<b>B1</b>	<b>666</b>	<b>-</b>	<b>666</b>	<b>18,795</b>

All the expenditure in the prior year was unrestricted.

## KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

Detailed analysis of income and expenditure for the year ended 30 June 2021 as required by the SORP 2015

### 25 Other trading expenditure unrelated to fundraising or charitable activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Reallocated from support costs	5,476	-	5,476	1,001
<b>Non charity expenditure</b>	<b>5,476</b>	<b>-</b>	<b>5,476</b>	<b>1,001</b>

**B3b**

#### Other trading expenditure unrelated to fundraising or charitable activities - Prior Year analysis

### 26 Total of other expenditure

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
<i>Current Year</i>				
Non charity expenditure	5,476	-	5,476	1,001
<b>Total other expenditure</b>	<b>5,476</b>	<b>-</b>	<b>5,476</b>	<b>1,001</b>

**B3**

All the expenditure in the prior year was unrestricted.

	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
<i>Prior Year</i>			
Non charity expenditure	1,001	-	1,001
<b>Total other expenditure</b>	<b>1,001</b>	<b>-</b>	<b>1,001</b>

**B3**