

SOURCE OF LIFE CHURCH
IN FELLOWSHIP WITH ASSEMBLIES OF GOD

REPORT AND FINANCIAL STATEMENT

Year Ended 31st March 2022

Charity Number: 1120959

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES

Reverend Leonidas Muganda

Mr Augustine Biruru

Ms Fazili Akilimali Biruru

Mr Brian Niblock (resigned on the 3rd January 2023)

Charity Office: 32 Woodland Drive

Leicester

LE3 3EA

Independent Examiner: Brian Niblock CA, CGI

43 Englefield Road

Leicester.

LE5 6PJ

REPORT OF THE TRUSTEES

The trustees are pleased to present their annual report together with the financial statements of the charity of the year ending 31st March 2022. The financial statements comply with the charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)

Trustees

The trustees named on page 2 have served throughout the year except Brian Niblock who resigned on the 3rd January 2023. Appointment of trustees is governed by Trust Deed of the Charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of existing trustee. New trustees undergo an orientation day to brief them on: their legal obligations under charity Law, the Charity Commission guidance on Public benefit, and inform them of the content of the governing document and decision-making processes, the business plan and recent financial performance of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The governing document is the Declaration of Trust dated 14/11/2007

OBJECTS OF THE CHARITY

The object of the charity is the advancement of the Christian faith and the extension of the Kingdom of God and other charitable purposes such as to relieve poverty, sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind in such parts of the United Kingdom and other part of the world as the trustees from time to time may think fit to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the Charitable work of the charity.

To advance education in accordance with Christian principles by such means as the trustees may consider appropriate, including by means of establishing and operating any educational establishment or establishments in the United Kingdom and other parts of the world as the trustees from time to time think fit

ACHIEVEMENTs AND PERFORMANCE

Relief of Poverty

With the help of the Lottery Community Fund and a Geary Bakery in Leicester, we commenced a foodbank in January 2022 that is still ongoing. Every Sunday we distribute free bread to people in the community. The breads are donated every week by Geary's Bakery Leicester. We have distributed for some months free food with the help of the funds we received from the Lottery Funds

Educational

We started an after school homework Club help with the funds received from the Lottery Community Fund and it was a great success as we could see the users improve their grades at school.

Grant making Policy

We received a grant from the Lottery Community Funds of £9994 that was used to commence our foodbank and supply computer equipment for our after school classes.

Gift Aid, on offerings given by church members was received during the year for an amount of £8821

Grants were distributed to 3 churches in Tanzania, Uganda and India. These churches are known to us.

Reserve Policy

It is the policy of the trustees to maintain unrestricted funds, which are the free reserves of the charity, at a level sufficient to at least :

- a) Cover management, administration and support cost for three months (£3000) three thousand pounds.

Activities in the Year

The charity depends on offerings and gifts made by individuals of the church. Two gifts were made during this year

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed and have established processes and control to mitigate those risks.

Trustees's responsibilities in relation to the accounts

Law applicable to charities in England and Wales require the trustees to prepare accounts for each financial year which give a true and fair view of the charity financial activities during the year and of its financial position at the end of the year.

In preparing these accounts, the trustees are required to

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practices have been followed subject to any departures disclosed and explained in the accounts: and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The trustees are responsible for keeping the accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the account comply with the Charity Act 2011.

They are also responsible for safeguarding the asset of the charity and hence for the taking responsible steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:



Reverend Leonidas Muganda

Chairman of Trustees

Date: 26th January 2023



CHARITY COMMISSION
FOR ENGLAND AND WALES

CHARITY NO: 1120959

Receipts and payments accounts

CC16a

For the period
from

01/04/2021

To

31/03/2022

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Offerings	19,278	-	-	19,278	24,195
Gift Aid Refund	8,821	-	-	8,821	-
Grants from Lottery Community Fund	9,994	-	-	9,994	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	38,093	-	-	38,093	24,195
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	38,093	-	-	38,093	24,195
A3 Payments					
church Sundries	3,588	-	-	3,588	4,684
Gifts	1,200	-	-	1,200	-
Rental Premises	4,200	-	-	4,200	4,200
Food Bank	5,216	-	-	5,216	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	14,204	-	-	14,204	8,884
A4 Asset and investment purchases, (see table)					
PA System Equipment	16,106	-	-	16,106	-
Computers	4,778	-	-	4,778	-
Sub total	20,884	-	-	20,884	-
Total payments	35,088	-	-	35,088	8,884
Net of receipts/(payments)	3,005	-	-	3,005	15,311
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	3,005	-	-	3,005	15,311

Section B Statement of assets and liabilities at the end of the period

B1 Cash funds

	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
Bank	40,904	-	-
	-	-	-
	-	-	-
Total cash funds	40,904	-	-

(agree balances with receipts and payments account(s))

B2 Other monetary assets

	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

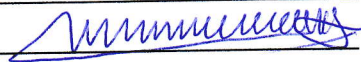
B4 Assets retained for the charity's own use

	Fund to which asset belongs	Cost (optional)	Current value (optional)
PA Equipment and Computers	20884	20,884	18,000
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	LEONIDAS MUGANDA	26/01/2023

REPORT OF THE INDEPENDENT EXAMINER

I report on the accounts for the year ended 31st March 2022 which are set out on a separate sheet.

Respective responsibilities of trustees and examiner

As members of the Source of Life Church in Fellowship of Assemblies of God Charity you are responsible for the preparation of the accounts and you consider that an audit is not required for this year under section 144(2) of the charities Acts 2011 (the 2011 Act) and that an Independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the charities Act.
- to follow the procedures laid down in the general Directions given by the charity Commission (under section 145(5)(b) of the charities Act, and
- to state whether particular matters have come to my attention

BASIS OF THE INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general Directions given by the charity commission

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements;
- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act, have not been met or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

A handwritten signature in black ink, appearing to read 'B. Niblock', written in a cursive style.

Brian Niblock, CA, CGI

Date: 26/01/2023