

**STEPPING STONES PRE-SCHOOL (BRACKLEY)
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

Stepping Stones Pre-School (Brackley)
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 August 2023

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Stepping Stones Pre-School (Brackley)
Company Information
For The Year Ended 31 August 2023

Directors	Ms Kim Buckingham Mrs Claire Lambie Mr Anthony Nicholls Ms Lauren Morgan Mr Alan Eaton
Company Number	05995203
Registered Office	Stepping Stones Pre-School Springfield Way Brackley Northamptonshire NN13 6JJ
Accountants	Julian Robert Walker FMAAT J R Walker Ltd 11b Boundary Road Brackley Northamptonshire NN13 7ES

The directors present their report and the financial statements for the year ended 31 August 2023.

Directors

The directors who held office during the year were as follows:

Ms Kim Buckingham

Mrs Claire Lambie

Mr Anthony Nicholls

Ms Lauren Morgan

Mr Alan Eaton

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

A handwritten signature in dark ink, appearing to be 'Alan Eaton', is written over a horizontal dashed line.

Mr Alan Eaton

Director

27th February 2024

**Stepping Stones Pre-School (Brackley)
Accountant's Report
For The Year Ended 31 August 2023**

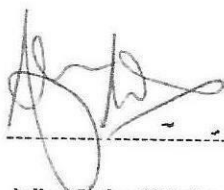
In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 August 2023 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed



A handwritten signature in black ink, appearing to read 'Julian Robert Walker', is written over a horizontal dashed line.

Julian Robert Walker

27th February 2024

Julian Robert Walker
FMAAT
J R Walker Ltd
11b Boundary Road
Brackley
Northamptonshire
NN13 7ES

Stepping Stones Pre-School (Brackley)
Income and Expenditure Account
For The Year Ended 31 August 2023

	Notes	2023 £	2022 £
TURNOVER		638,579	590,853
Cost of sales		(32,051)	(25,135)
GROSS SURPLUS		606,528	565,718
Distribution costs		(169)	(512)
Administrative expenses		(590,882)	(516,297)
Other operating income		250	7,214
OPERATING SURPLUS		15,727	56,123
Other interest receivable and similar income		1,598	117
SURPLUS FOR THE FINANCIAL YEAR		17,325	56,240

The notes on pages 8 to 9 form part of these financial statements.

Stepping Stones Pre-School (Brackley)
Balance Sheet
As At 31 August 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		132,927		156,277
			132,927		156,277
CURRENT ASSETS					
Debtors	5	8,274		5,611	
Cash at bank and in hand		413,083		374,121	
		421,357		379,732	
Creditors: Amounts Falling Due Within One Year	6	(7,620)		(6,670)	
NET CURRENT ASSETS (LIABILITIES)			413,737		373,062
TOTAL ASSETS LESS CURRENT LIABILITIES			546,664		529,339
NET ASSETS			546,664		529,339
Income and Expenditure Account			546,664		529,339
MEMBERS' FUNDS			546,664		529,339

Stepping Stones Pre-School (Brackley)
Balance Sheet (continued)
As At 31 August 2023

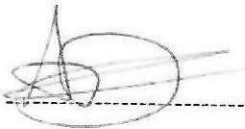
For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

A handwritten signature in dark ink, appearing to be 'Alan Eaton', written over a horizontal dashed line.

Mr Alan Eaton

Director

27th February 2024

The notes on pages 8 to 9 form part of these financial statements.

1. General Information

Stepping Stones Pre-School (Brackley) is a private company, limited by guarantee, incorporated in England & Wales, registered number 05995203. The registered office is Stepping Stones Pre-School, Springfield Way, Brackley, Northamptonshire, NN13 6JJ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	
Fixtures & Fittings	Straight line over 15 years
Computer Equipment	Straight line over 4 years

3. Average Number of Employees

Average number of employees, including directors, during the year was: 38 (2022: 33)

4. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 September 2022	426,312
Additions	5,620
As at 31 August 2023	<u>431,932</u>
Depreciation	
As at 1 September 2022	270,035
Provided during the period	28,970
As at 31 August 2023	<u>299,005</u>
Net Book Value	
As at 31 August 2023	<u>132,927</u>
As at 1 September 2022	<u>156,277</u>

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	8,274	5,611
	<u>8,274</u>	<u>5,611</u>

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Other taxes and social security	6,672	5,175
Other creditors	948	1,495
	<u>7,620</u>	<u>6,670</u>

7. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Stepping Stones Pre-School (Brackley)
Detailed Income and Expenditure Account
For The Year Ended 31 August 2023

	2023		2022	
	£	£	£	£
TURNOVER				
Sales		638,579		590,853
COST OF SALES				
Purchases	32,051		25,135	
		(32,051)		(25,135)
GROSS SURPLUS		606,528		565,718
Distribution Costs				
Travel and subsistence expenses	169		512	
		(169)		(512)
Administrative Expenses				
Wages and salaries	443,019		399,185	
Employers NI	20,830		15,451	
Employers pensions - defined contributions scheme	9,066		8,650	
Staff training	1,939		1,124	
Staff welfare	-		463	
Protective clothing	549		1,464	
Rent	20,930		20,818	
Light and heat	18,537		13,017	
Repairs and maintenance	21,256		12,688	
Cleaning	3,359		3,911	
Insurance	9,654		-	
Printing, postage and stationery	8,174		6,984	
Telecommunications and data costs	1,521		1,012	
Accountancy fees	948		948	
Professional fees	740		1,024	
Subscriptions	414		920	
Depreciation	28,970		27,579	
Sundry expenses	976		1,059	
		(590,882)		(516,297)
Other Operating Income				
Reimbursements of costs	-		7,214	
Other income - contributing to other operating income	250		-	
		250		7,214
OPERATING SURPLUS		15,727		56,123

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Stepping Stones Pre-School (Brackley)
Detailed Income and Expenditure Account (continued)
For The Year Ended 31 August 2023

Other interest receivable and similar income			
Bank interest receivable	1,598	117	
	<u>1,598</u>		<u>117</u>
SURPLUS FOR THE FINANCIAL YEAR	<u>17,325</u>		<u>56,240</u>



AGM – NOVEMBER 2023



Directors Update

8th November 2023

Key Achievements in 2023 to date

Staff and Training

- ✓ Staffing – we want to acknowledge that the Early Years team have provided a happy and stable environment for the children to develop.
- ✓ Continued investment and uptake of training for staff members
- ✓ We always value staff training and this year we have undertaken supporting the governments apprenticeship scheme putting 3 members of our team through their training at Level 3.
- ✓ One of our Room Leaders have completed their Level 4
- ✓ All staff are fully training in safeguarding, food hygiene and various SEN training courses.
- ✓ Fiona in our yellow room has completed her forest school training which has now established her as a forest school teacher. This has enabled us to use the forest school in a creative way working within the early years foundation stage. The children have thoroughly enjoyed this experience and have gained confidence using natural materials and better understanding of the natural world around them. The rest of the Early Years Team have embraced this learning opportunity and reinforces this throughout the week.

Key Achievements in 2023 to date

Setting and Facilities

- ✓ **Kitchen** - We were delighted last year to welcome Rose as our new chef who has developed new menus ensuring a balanced meal is provided for all our afterschool children. The children have thoroughly enjoyed the meals Rose has produced.
- ✓ **Kitchen** - Secured 5 starts again on our food hygiene inspection
- ✓ **Air Con** – This has made a huge difference to the setting especially providing economical heating last winter but also great on the hot days.
- ✓ **Electrics** - Full Health check carried out on our electrics to ensure we work.
- ✓ **Blue Room** – New Bathroom installed

Key Achievements in 2023 to date

Bracken Leas

- ✓ We continue our strong relationship with Bracken Leas and the we continue to see the benefit of this where some of our wrap around team work at BLS as well as our wrap around. This year has also seen a number of our parents securing TA jobs at Bracken Leas where we have supported their childcare arrangements.

Fundraising Achievements

- ✓ The fundraising team have continued to raise funds for good causes over the past year raising thousands of pounds in the process. An excellent example of this would be the Halloween walk last year.

Focus for 2023/2024

- ✓ Continuing to provide an environment whereby the children feel comfortable and happy.
- ✓ To support our Team as much as possible with the ongoing Cost of Living crisis
- ✓ To make continuous improvements as a Setting and as a Team in general
- ✓ Continue with building relationships with BLS
- ✓ Support the fundraising team in raising money for various good causes