

**STEPPING STONES PRE-SCHOOL (BRACKLEY)
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

Stepping Stones Pre-School (Brackley)
Company Information
For The Year Ended 31 August 2022

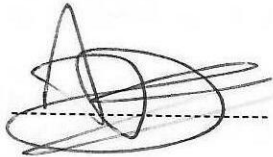
Directors	Ms Kim Buckingham Mr Alan Eaton Mrs Claire Lambie Mrs Lauren Morgan Mr Anthony Nicholls
Company Number	05995203
Registered Office	Stepping Stones Pre-School Springfield Way Brackley Northamptonshire NN13 6JJ
Accountants	Julian Robert Walker FMAAT J R Walker Ltd 11b Boundary Road Brackley Northamptonshire NN13 7ES

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

A handwritten signature in black ink, consisting of several overlapping loops and a horizontal line at the bottom, positioned above a dashed horizontal line.

Mr Alan Eaton

Director

9th May 2023

Stepping Stones Pre-School (Brackley)
Income and Expenditure Account
For The Year Ended 31 August 2022

	Notes	2022 £	2021 £
TURNOVER		590,853	528,841
Cost of sales		(25,135)	(24,763)
		<hr/>	<hr/>
GROSS SURPLUS		565,718	504,078
Distribution costs		(512)	(792)
Administrative expenses		(516,297)	(489,641)
Other operating income		7,214	2,852
		<hr/>	<hr/>
OPERATING SURPLUS		56,123	16,497
Other interest receivable and similar income		117	22
		<hr/>	<hr/>
SURPLUS FOR THE FINANCIAL YEAR		<u><u>56,240</u></u>	<u><u>16,519</u></u>

The notes on pages 8 to 9 form part of these financial statements.

Stepping Stones Pre-School (Brackley)
Balance Sheet (continued)
As at 31 August 2022

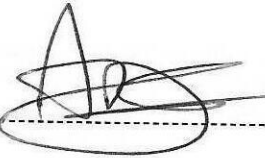
For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

A handwritten signature in black ink, appearing to be 'Alan Eaton', is written over a horizontal dashed line.

Mr Alan Eaton

Director

9th May 2023

The notes on pages 8 to 9 form part of these financial statements.

4. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 September 2021	399,491
Additions	26,821
As at 31 August 2022	<u>426,312</u>
Depreciation	
As at 1 September 2021	242,456
Provided during the period	27,579
As at 31 August 2022	<u>270,035</u>
Net Book Value	
As at 31 August 2022	<u>156,277</u>
As at 1 September 2021	<u>157,035</u>

5. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	5,611	8,817
	<u>5,611</u>	<u>8,817</u>

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Other taxes and social security	5,175	4,914
Other creditors	1,495	3,374
	<u>6,670</u>	<u>8,288</u>

7. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Stepping Stones Pre-School (Brackley)
Detailed Income and Expenditure Account (continued)
For The Year Ended 31 August 2022

Other Operating Income			
Reimbursements of costs	7,214	311	
Other coronavirus grant income	-	2,541	
		7,214	2,852
OPERATING SURPLUS			
		56,123	16,497
Other interest receivable and similar income			
Bank interest receivable	117	22	
		117	22
SURPLUS FOR THE FINANCIAL YEAR			
		56,240	16,519



AGM – NOVEMBER 2022



Directors Update

30th November 2022

Key Achievements in 2022 to date

- ✓ In person Parents Evenings were held for the first time since COVID restrictions were lifted. The feedback from the parents was positive and encouraging which was certainly well received by all of the Team.
- ✓ This year saw two visits from Ofsted which saw the 'primary' setting being awarded Outstanding and the 'satellite' Yellow Room being awarded Good. Very little notice was given to advice of the inspections and the team responded brilliantly to prepare and showcase what Stepping Stones is all about.
- ✓ We have continued to invest in the Setting by investing in a new CCTV system and a new heating/aircon system that is proving to be more economic than the previous heating. There has also been a general focus on costs savings that could be made by switching off lights and electricals when not in use.

Key Achievements in 2022 to date

- ✓ Further investments have included new lighting, fencing and a new playhouse which all contribute to making the Setting as comfortable and welcoming as possible.
- ✓ Kim held appraisals with staff throughout the year and the feedback was that everyone was generally contented and enjoy being at Stepping Stones and being part of a team. Keeping a team happy and motivated year on year is a challenge and this achievement shouldn't go unnoticed hence being noted as a Key Achievement in 2022.
- ✓ The Cost of Living Crisis has developed throughout the year and as Setting we have supported our Team with wages increases to help support them as best we can. To be in a position to support our Team in this way when many other Settings are struggling financially is a testament to how Stepping Stones is operated and the people who make it what it is.