

Registration number: 05995203

# Stepping Stones Pre-school (Brackley) Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 August 2021

## **Stepping Stones Pre-school (Brackley) Limited**

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## **Stepping Stones Pre-school (Brackley) Limited**

### **Company Information**

<b>Directors</b>	A D Eaton
	C L Lambie
	K M Buckingham
	A S Nicholls
	L Morgan
<b>Registered office</b>	Springfield Way Brackley Northants NN13 6JJ
<b>Accountants</b>	J R Walker Limited

## **Stepping Stones Pre-school (Brackley) Limited**

### **Directors' Report for the Year Ended 31 August 2021**

The directors present their report and the financial statements for the year ended 31 August 2021.

#### **Directors of the company**

The directors who held office during the year were as follows:

A D Eaton

C L Lambie

K M Buckingham

A S Nicholls

L Morgan

#### **Principal activity**

The principal activity of the company is pre-school learning centre.

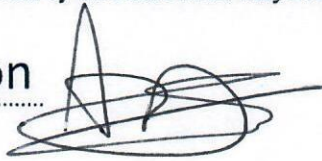
#### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 26 May 2022 and signed on its behalf by:

**Alan Eaton**

.....  
A D Eaton  
Director

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke, positioned to the right of the printed name and title.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Stepping Stones Pre-school (Brackley) Limited  
for the Year Ended 31 August 2021**

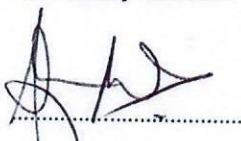
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Stepping Stones Pre-school (Brackley) Limited for the year ended 31 August 2021 as set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Accounting Technicians, we are subject to its ethical and other professional requirements.

This report is made solely to the Board of Directors of Stepping Stones Pre-school (Brackley) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Stepping Stones Pre-school (Brackley) Limited and state those matters that we have agreed to state to the Board of Directors of Stepping Stones Pre-school (Brackley) Limited. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Stepping Stones Pre-school (Brackley) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Stepping Stones Pre-school (Brackley) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Stepping Stones Pre-school (Brackley) Limited. You consider that Stepping Stones Pre-school (Brackley) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Stepping Stones Pre-school (Brackley) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

  
.....  
J R Walker Limited

26 May 2022

# Stepping Stones Pre-school (Brackley) Limited

## Profit and Loss Account for the Year Ended 31 August 2021

	Note	2021 £	2020 £
Turnover		528,841	442,043
Cost of sales		<u>(24,763)</u>	<u>(17,345)</u>
Gross profit		504,078	424,698
Administrative expenses		(490,433)	(449,517)
Other operating income		<u>2,852</u>	<u>36,834</u>
Operating profit		16,497	12,015
Other interest receivable and similar income		<u>22</u>	<u>621</u>
Profit before tax	4	<u>16,519</u>	<u>12,636</u>
Profit for the financial year		<u><u>16,519</u></u>	<u><u>12,636</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.



# Stepping Stones Pre-school (Brackley) Limited

(Registration number: 05995203)  
Balance Sheet as at 31 August 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	5	157,035	174,259
<b>Current assets</b>			
Debtors	6	8,817	8,315
Cash at bank and in hand		<u>315,535</u>	<u>278,425</u>
		324,352	286,740
<b>Creditors: Amounts falling due within one year</b>	7	<u>(8,288)</u>	<u>(4,419)</u>
<b>Net current assets</b>		<u>316,064</u>	<u>282,321</u>
<b>Net assets</b>		<u>473,099</u>	<u>456,580</u>
<b>Capital and reserves</b>			
Retained earnings		<u>473,099</u>	<u>456,580</u>
Shareholders' funds		<u>473,099</u>	<u>456,580</u>

For the financial year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

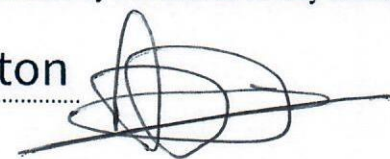
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 26 May 2022 and signed on its behalf by:

**Alan Eaton**

A D Eaton  
Director



## **Stepping Stones Pre-school (Brackley) Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Springfield Way

Brackley

Northants

NN13 6JJ

These financial statements were authorised for issue by the Board on 26 May 2022.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

##### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

##### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and Fittings	Straight line over 15 years
Computer Equipment	Straight line over 4 years



# Stepping Stones Pre-school (Brackley) Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021

### 5 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 September 2020	389,461	389,461
Additions	10,030	10,030
At 31 August 2021	399,491	399,491
<b>Depreciation</b>		
At 1 September 2020	215,202	215,202
Charge for the year	27,254	27,254
At 31 August 2021	242,456	242,456
<b>Carrying amount</b>		
At 31 August 2021	157,035	157,035
At 31 August 2020	174,259	174,259

### 6 Debtors

	2021 £	2020 £
<b>Current</b>		
Trade debtors	8,817	8,315

### 7 Creditors

#### Creditors: amounts falling due within one year

	2021 £	2020 £
<b>Due within one year</b>		
Trade creditors	-	667
Taxation and social security	4,914	2,852
Other creditors	3,374	900
	8,288	4,419


# Stepping Stones Pre-school (Brackley) Limited

## Detailed Profit and Loss Account for the Year Ended 31 August 2021

	2021 £	2020 £
<b>Turnover</b>		
Sale of goods, UK	528,841	442,043
<b>Other operating income</b>		
SMP Reclaimed	311	16,176
Job Retention Scheme income	2,541	20,658
	<u>2,852</u>	<u>36,834</u>
<b>Raw materials and consumables used</b>		
Purchases	<u>(24,763)</u>	<u>(17,345)</u>
<b>Employee benefits expense</b>		
Wages and salaries (excluding directors)	(368,408)	(359,361)
Staff NIC (Employers)	(13,886)	(11,771)
Staff pensions (Other)	(7,713)	(7,367)
Gifts	(51)	(225)
Staff training	(1,481)	(281)
Protective clothing	(156)	-
	<u>(391,695)</u>	<u>(379,005)</u>
<b>Depreciation and amortisation expense</b>		
Depreciation	<u>(27,254)</u>	<u>(27,158)</u>
<b>Other expenses</b>		
Rent and rates	(19,996)	(16,122)
Light, heat and power	(9,478)	(8,313)
Insurance	(4,766)	(2,652)
Repairs and maintenance	(21,201)	(4,460)
Telephone and Internet	(1,044)	(1,018)
Postage, Stationery and computer requisites	(5,399)	(3,391)
Trade subscriptions	(502)	(918)
Sundry expenses	(1,287)	(1,488)
Cleaning	(5,118)	(3,327)
Travel and subsistence	(792)	(207)
Advertising	-	(198)
Accountancy fees	(900)	(900)
Legal and professional fees	<u>(1,001)</u>	<u>(360)</u>
	<u>(71,484)</u>	<u>(43,354)</u>
<b>Other interest receivable and similar income</b>		
Bank interest receivable	<u>22</u>	<u>621</u>

This page does not form part of the statutory financial statements.

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Signature:   
Alan Ester (May 27, 2022 12:16 GMT+1)  
 Email: alicheyne75@gmail.com



**AGM – NOVEMBER 2021**






## Directors Update

10<sup>th</sup> November 2021



## Key Achievements in 2021 to date

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- ✓ We, like many other businesses have had to adapt how we operate to comply with the ongoing Government guidelines with regards to COVID-19. We are incredibly proud of how the team at Stepping Stones have pulled together and created an environment where children feel happy and safe, with an approach of 'business as usual'. The emphasis has been to ensure the children remain unaffected by the ongoing pandemic, which, we believe, is our biggest achievement in 2021 to date.
  - ✓ This year we developed the Forest School area with an investment of £5,000. The Forest School area has proved to be a massive hit with both the children and staff and helps us to maintain our ethos of Happy, Fun, Learning and Education.
  - ✓ We have continued to invest in the Setting by investing in extensive roof repairs and also a new canopy to the Yellow Room. The new canopy in the Yellow Room has been a fantastic addition which really opens up the outside learning area.
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# Key Achievements in 2021 to date

- ✓ Following the ongoing unprecedented events from 2020 and into 2021 with regards to COVID-19 and with all the uncertainty it continues to bring, the centre has still made a profit. This is a fantastic achievement given that many costs have continued to increase during the pandemic, with food and cleaning materials hardest hit.
- ✓ This year marked the return of Summer School photo's which was appreciated by all!
- ✓ Fundraising achievements – Despite the ongoing pandemic the fundraising team have continued to raise funds for good causes over the past year. The most recent fund-raising event was at Halloween which raised an incredible £1,225.50!
- ✓ Training for team members has continued throughout the year. Most notably, all the team members have now completed their Safeguarding Training. One team member is also undertaking their Crest School Training.

# Changes

- ✓ We have continuously implemented Government guidance in relation to COVID-19. There will no doubt be further changes over the coming months, and we will address these as we have over the course of this year.....head on and with the team and children at the heart of what we do.
- ✓ New team members for 2021:
  - Kirsty Andrews – 1:2:1
  - Jo West – Green Room (replace Emma)
  - Kayleigh Benton – Red Room
  - Charlotte Day – Red Room (replace Fleur)
  - Eloise Rumsey - Bank
- ✓ Leavers:
  - Emma Dunn – Green Room
  - Fleur Jones – Red Room
  - Gemma O'Hara



# Focus for 2021/2022

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- ✓ Continuing to provide an environment whereby the children feel unaffected by the ongoing pandemic
  - ✓ Reviewing and updating the Business Plan
  - ✓ Retain Outstanding (continuous improvement)
  - ✓ Continue with building relationships with BLS
  - ✓ Reserves policy to be reviewed and formalised for 2021
  - ✓ Support the fundraising team in raising money for various good causes
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