

OLDHAM MADANI ACADEMY

England & Wales · Charity number 1120937

Details

Status Registered

Legal form Charitable company

Company number [06266043](#)

Registered 2007-09-21

Register [View on the Charity Commission register](#)

Contact

Address 226-230 Maygate
Oldham
OL9 6TR

Phone 01616984389

Email sheikhyahya@hotmail.co.uk

Activities

Objects: (A) TO ADVANCE THE ISLAMIC RELIGION IN THE OLDHAM BOROUGH FOR THE BENEFIT OF THE PUBLIC THROUGH THE HOLDING OF PRAYER MEETINGS, LECTURES (PUBLIC CELEBRATIONS OF ISLAMIC FESTIVALS) PRODUCING AND/OR DISTRIBUTING LITERATURE ON ISLAM TO ENLIGHTEN OTHERS ABOUT THE ISLAMIC RELIGION.(B) TO ADVANCE THE EDUCATION OF THE PUBLIC THROUGH THE PROVISION OF EDUCATIONAL FACILITIES, BOTH SECULAR AND RELIGIOUS FOR CHILDREN AND ADULTS INCLUDING LANGUAGE CLASSES.(C) THE PROMOTION OF RELIGIOUS HARMONY FOR THE BENEFIT OF THE PUBLIC BY:(A) EDUCATING THE PUBLIC IN DIFFERENT RELIGIOUS BELIEFS INCLUDING AN AWARENESS OF THEIR DISTINCTIVE FEATURES AND THEIR COMMON GROUNDS TO PROMOTE GOOD RELATIONS BETWEEN PERSONS OF DIFFERENT FAITHS;(B) PROMOTING KNOWLEDGE AND MUTUAL UNDERSTANDING AND RESPECT OF THE BELIEFS AND PRACTICES OF DIFFERENT RELIGIOUS FAITHS.(D) PROVIDE FUNERAL AND BURIAL SERVICES IN ACCORDANCE WITH ISLAMIC TEACHINGS.(E) THE RELIEF OF FINANCIAL NEED AND SUFFERING AMONG VICTIMS OF NATURAL OR OTHER KINDS OF DISASTER IN THE FORM OF MONEY (OR OTHER MEANS DEEMED SUITABLE) FOR PERSONS, BODIES, ORGANISATIONS AND/OR COUNTRIES AFFECTED.

Activities: The academy objects and principal activities are:To represent the needs of local Bangladeshi Community in accessing local services.To promote capacity building and community cohesion by organizing social and religious events which create a better understanding between the diverse local communities.To provide advice and guidance on issues of religious.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** OLDHAM BOROUGH
- Oldham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£68,101	£34,228	-	-
2024-06-30	£53,536	£35,278	-	-
2023-06-30	£64,865	£34,726	-	-
2022-06-30	£91,379	£23,354	-	-
2021-06-30	£91,308	£26,164	-	-

Trustees

Name	Role	Appointed
MOULANA SHEIKH YAHYA		
SALEH MOHAMMED JAKHARIA		
SHEIKH MARUF AHMED		2011-12-15

OLDHAM MADANI ACADEMY

England & Wales - Charity number 1120937

Accounts

**OLDHAM MADANI ACADEMY
DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

Roy & Co
Chartered Certified Accountants
139 Wilbraham Road
Manchester
M14 7DS

OLDHAM MADANI ACADEMY
Contents

	Page
Company Information	1
Directors' Report	2
Accountant's Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6–7
The following pages do not form part of the statutory accounts:	
Trading Profit and Loss Account	8

OLDHAM MADANI ACADEMY
Company Information
For The Year Ended 30 June 2025

Directors	Mr Moulana Sheikh Yahya Mr Saleh Mohammed Jakharia
Company Number	6266043
Registered Office	226-230 Maygate Chadderton Way Oldham OL9 6TR
Accountants	Roy & Co Chartered Certified Accountants 139 Wilbraham Road Manchester M14 7DS

OLDHAM MADANI ACADEMY
Company No. 6266043
Directors' Report For The Year Ended 30 June 2025

The directors present their report and the financial statements for the year ended 30 June 2025.

Directors

The directors who held office during the year were as follows:

Mr Moulana Sheikh Yahya

Mr Saleh Mohammed Jakharia

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Moulana Sheikh Yahya

Director

1 December 2025

Mr Saleh Mohammed Jakharia

Director

OLDHAM MADANI ACADEMY
Accountant's Report
For The Year Ended 30 June 2025

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 June 2025 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

1 December 2025

Roy & Co
Chartered Certified Accountants
139 Wilbraham Road
Manchester
M14 7DS

OLDHAM MADANI ACADEMY
Profit and Loss Account
For The Year Ended 30 June 2025

	Notes	2025	2024
		£	£
TURNOVER		68,101	53,536
Cost of sales		-	-
GROSS PROFIT		68,101	53,536
Administrative expenses		(34,168)	(35,278)
OPERATING PROFIT		33,933	18,258
Interest payable and similar charges		(60)	(60)
PROFIT FOR THE FINANCIAL YEAR		33,873	18,198

The notes on pages 6 to 7 form part of these financial statements.

OLDHAM MADANI ACADEMY
Balance Sheet
As At 30 June 2025

		2025		2024	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		396,698		396,698
Tangible Assets	5		154,079		154,257
			550,777		550,955
CURRENT ASSETS					
Cash at bank and in hand		24,842		29,198	
		24,842		29,198	
Creditors: Amounts Falling Due Within One Year	6	(996)		(6,403)	
			23,846		22,795
NET CURRENT ASSETS (LIABILITIES)					
			574,623		573,750
TOTAL ASSETS LESS CURRENT LIABILITIES					
			(114,500)		(147,500)
			460,123		426,250
NET ASSETS					
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and Loss Account			460,121		426,248
			460,123		426,250
SHAREHOLDERS' FUNDS					

For the year ending 30 June 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr Moulana Sheikh Yahya

Director
1 December 2025

Mr Saleh Mohammed Jakharia

Director

The notes on pages 6 to 7 form part of these financial statements.

OLDHAM MADANI ACADEMY
Notes to the Financial Statements
For The Year Ended 30 June 2025

1. General Information

OLDHAM MADANI ACADEMY is a private company, limited by shares, incorporated in England & Wales, registered number 6266043. The registered office is 226-230 Maygate, Chadderton Way, Oldham, OL9 6TR.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Research and Development

In the research phase of an internal project it is not possible to demonstrate that the project will generate future economic benefits and hence all expenditure on research is recognised as an expense when it is incurred. Intangible assets are recognised from the development phase of a project if and only if certain specific criteria are met in order to demonstrate the asset will generate probable future economic benefits and that its cost can be reliably measured. The capitalised development costs are subsequently amortised to ... on a straight line basis over their expected useful economic lives, which range from ... to ... years.

If it is not possible to distinguish between the research phase and the development phase of an internal project the expenditure is treated as if it were all incurred in the research phase only.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0
Motor Vehicles	0
Fixtures & Fittings	15

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2024: NIL)

OLDHAM MADANI ACADEMY
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

4. Intangible Assets

	Development Costs £
Cost	
As at 1 July 2024	396,698
As at 30 June 2025	<u>396,698</u>
Net Book Value	
As at 30 June 2025	<u>396,698</u>
As at 1 July 2024	<u>396,698</u>

5. Tangible Assets

	Land & Property Freehold £	Fixtures & Fittings £	Total £
Cost			
As at 1 July 2024	153,070	5,123	158,193
As at 30 June 2025	<u>153,070</u>	<u>5,123</u>	<u>158,193</u>
Depreciation			
As at 1 July 2024	-	3,936	3,936
Provided during the period	-	178	178
As at 30 June 2025	<u>-</u>	<u>4,114</u>	<u>4,114</u>
Net Book Value			
As at 30 June 2025	<u>153,070</u>	<u>1,009</u>	<u>154,079</u>
As at 1 July 2024	<u>153,070</u>	<u>1,187</u>	<u>154,257</u>

6. Creditors: Amounts Falling Due Within One Year

	2025 £	2024 £
Accruals and deferred income	996	6,403

7. Creditors: Amounts Falling Due After More Than One Year

	2025 £	2024 £
Private Loan (Long term liabilities - creditors > 1 year)	114,500	147,500

8. Share Capital

	2025 £	2024 £
Allotted, Called up and fully paid	2	2

OLDHAM MADANI ACADEMY
Trading Profit and Loss Account
For The Year Ended 30 June 2025

	2025		2024	
	£	£	£	£
TURNOVER				
Student Fees		-		9,625
Friday Collection		22,201		21,767
Donations & Other Collections		27,210		21,054
Membership fees		1,090		1,090
Rental income		17,600		-
		68,101		53,536
GROSS PROFIT		68,101		53,536
Administrative Expenses				
Wages and salaries	22,042		19,968	
Motor & Travel expenses	-		76	
Rates & Insurance	2,113		1,976	
Light and heat	5,324		4,345	
Laundry & Cleaning	1,560		1,560	
Repairs, renewals and maintenance	2,495		6,385	
Printing, postage and stationery	48		314	
Radio & Telecommunications	406		394	
Depreciation of fixtures and fittings	179		210	
Sundry expenses	1		50	
		(34,168)		(35,278)
OPERATING PROFIT		33,933		18,258
Interest payable and similar charges				
Bank charges	60		60	
		(60)		(60)
PROFIT FOR THE FINANCIAL YEAR		33,873		18,198

OLDHAM MADANI ACADEMY

England & Wales - Charity number 1120937

Accounts

**OLDHAM MADANI ACADEMY
DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

Roy & Co
Chartered Certified Accountants
139 Wilbraham Road
Fallowfield
Manchester
M14 7DS

OLDHAM MADANI ACADEMY
Contents

	Page
Company Information	1
Directors' Report	2
Accountant's Report	3
Profit and Loss Account	4
Balance Sheet	5–6
Notes to the Financial Statements	7–8
The following pages do not form part of the statutory accounts:	
Trading Profit and Loss Account	9

OLDHAM MADANI ACADEMY
Company Information
For The Year Ended 30 June 2024

Directors	Mr Moulana Sheikh Yahya Mr Saleh Mohammed Jakharia
Company Number	6266043
Registered Office	226-230 Maygate Chadderton Way Oldham OL9 6TR
Accountants	Roy & Co Chartered Certified Accountants 139 Wilbraham Road Fallowfield Manchester M14 7DS

OLDHAM MADANI ACADEMY
Company No. 6266043
Directors' Report For The Year Ended 30 June 2024

The directors present their report and the financial statements for the year ended 30 June 2024.

Directors

The directors who held office during the year were as follows:

Mr Moulana Sheikh Yahya

Mr Saleh Mohammed Jakharia

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Moulana Sheikh Yahya
Director

Mr Saleh Mohammed Jakharia
Director

16 October 2024

OLDHAM MADANI ACADEMY
Accountant's Report
For The Year Ended 30 June 2024

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 June 2024 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

16 October 2024

Roy & Co
Chartered Certified Accountants
139 Wilbraham Road
Fallowfield
Manchester
M14 7DS

OLDHAM MADANI ACADEMY
Profit and Loss Account
For The Year Ended 30 June 2024

	Notes	2024 £	2023 £
TURNOVER		53,536	64,865
Cost of sales		<u>-</u>	<u>-</u>
GROSS PROFIT		53,536	64,865
Administrative expenses		<u>(35,278)</u>	<u>(34,655)</u>
OPERATING PROFIT		18,258	30,210
Interest payable and similar charges		<u>(60)</u>	<u>(71)</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>18,198</u></u>	<u><u>30,139</u></u>

The notes on pages 7 to 8 form part of these financial statements.

OLDHAM MADANI ACADEMY
Balance Sheet
As At 30 June 2024

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		396,698		395,698
Tangible Assets	5		154,257		154,467
			<u>550,955</u>		<u>550,165</u>
CURRENT ASSETS					
Cash at bank and in hand		29,198		22,571	
		29,198		22,571	
Creditors: Amounts Falling Due Within One Year	6	(6,403)		(5,184)	
			<u>22,795</u>		<u>17,387</u>
NET CURRENT ASSETS (LIABILITIES)					
			<u>573,750</u>		<u>567,552</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
Creditors: Amounts Falling Due After More Than One Year	7		(147,500)		(159,500)
			<u>426,250</u>		<u>408,052</u>
NET ASSETS					
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and Loss Account			426,248		408,050
			<u>426,250</u>		<u>408,052</u>
SHAREHOLDERS' FUNDS					

OLDHAM MADANI ACADEMY
Balance Sheet (continued)
As At 30 June 2024

For the year ending 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Moulana Sheikh Yahya

Director

16 October 2024

Mr Saleh Mohammed Jakharia

Director

The notes on pages 7 to 8 form part of these financial statements.

OLDHAM MADANI ACADEMY
Notes to the Financial Statements
For The Year Ended 30 June 2024

1. General Information

OLDHAM MADANI ACADEMY is a private company, limited by shares, incorporated in England & Wales, registered number 6266043. The registered office is 226-230 Maygate, Chadderton Way, Oldham, OL9 6TR.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Research and Development

In the research phase of an internal project it is not possible to demonstrate that the project will generate future economic benefits and hence all expenditure on research is recognised as an expense when it is incurred. Intangible assets are recognised from the development phase of a project if and only if certain specific criteria are met in order to demonstrate the asset will generate probable future economic benefits and that its cost can be reliably measured. The capitalised development costs are subsequently amortised to ... on a straight line basis over their expected useful economic lives, which range from ... to ... years.

If it is not possible to distinguish between the research phase and the development phase of an internal project the expenditure is treated as if it were all incurred in the research phase only.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0
Motor Vehicles	0
Fixtures & Fittings	15

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2023: 2)

OLDHAM MADANI ACADEMY
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2024

4. Intangible Assets

	Development Costs £
Cost	
As at 1 July 2023	395,698
Additions	1,000
As at 30 June 2024	396,698
Net Book Value	
As at 30 June 2024	396,698
As at 1 July 2023	395,698

5. Tangible Assets

	Land & Property	Fixtures & Fittings	Total
	Freehold		
	£	£	£
Cost			
As at 1 July 2023	153,070	5,123	158,193
As at 30 June 2024	153,070	5,123	158,193
Depreciation			
As at 1 July 2023	-	3,726	3,726
Provided during the period	-	210	210
As at 30 June 2024	-	3,936	3,936
Net Book Value			
As at 30 June 2024	153,070	1,187	154,257
As at 1 July 2023	153,070	1,397	154,467

6. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Accruals and deferred income	6,403	5,184
	6,403	5,184

7. Creditors: Amounts Falling Due After More Than One Year

	2024	2023
	£	£
Private Loan (Long term liabilities - creditors > 1 year)	147,500	159,500
	147,500	159,500

8. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	2	2
	2	2

OLDHAM MADANI ACADEMY
Trading Profit and Loss Account
For The Year Ended 30 June 2024

	2024		2023	
	£	£	£	£
TURNOVER				
Student Fees		9,625		17,127
Friday Collection		21,767		21,620
Donations & Other Collections		21,054		24,838
Membership fees		1,090		1,280
		53,536		64,865
GROSS PROFIT		53,536		64,865
Administrative Expenses				
Wages and salaries	19,968		20,958	
Motor & Travel expenses	76		306	
Rates & Insurance	1,976		1,943	
Light and heat	4,345		4,002	
Laundry & Cleaning	1,560		1,560	
Repairs, renewals and maintenance	6,385		5,345	
Printing, postage and stationery	314		59	
Radio & Telecommunications	394		181	
Depreciation of fixtures and fittings	210		246	
Sundry expenses	50		55	
		(35,278)		(34,655)
OPERATING PROFIT		18,258		30,210
Interest payable and similar charges				
Bank charges	60		69	
Bank loan interest	-		2	
		(60)		(71)
PROFIT FOR THE FINANCIAL YEAR		18,198		30,139

OLDHAM MADANI ACADEMY

England & Wales - Charity number 1120937

Accounts

**OLDHAM MADANI ACADEMY
DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

Roy & Co
Chartered Certified Accountants
139 Wilbraham Road
Fallowfield
Manchester
M14 7DS

OLDHAM MADANI ACADEMY
Directors' Report and Financial Statements
For The Year Ended 30 June 2023

Contents

	Page
Company Information	1
Directors' Report	2
Accountant's Report	3
Profit and Loss Account	4
Balance Sheet	5–6
Notes to the Financial Statements	7–9
The following pages do not form part of the statutory accounts:	
Trading Profit and Loss Account	10

OLDHAM MADANI ACADEMY
Company Information
For The Year Ended 30 June 2023

Directors	Mr Moulana Sheikh Yahya Mr Saleh Mohammed Jakharia
Company Number	6266043
Registered Office	226-230 Maygate Chadderton Way Oldham OL9 6TR
Accountants	Roy & Co Chartered Certified Accountants 139 Wilbraham Road Fallowfield Manchester M14 7DS

OLDHAM MADANI ACADEMY
Company No. 6266043
Directors' Report For The Year Ended 30 June 2023

The directors present their report and the financial statements for the year ended 30 June 2023.

Directors

The directors who held office during the year were as follows:

Mr Moulana Sheikh Yahya

Mr Saleh Mohammed Jakharia

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Moulana Sheikh Yahya
Director

Mr Saleh Mohammed Jakharia
Director

24 October 2023

OLDHAM MADANI ACADEMY
Accountant's Report
For The Year Ended 30 June 2023

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 June 2023 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

24 October 2023

Roy & Co
Chartered Certified Accountants
139 Wilbraham Road
Fallowfield
Manchester
M14 7DS

OLDHAM MADANI ACADEMY
Profit and Loss Account
For The Year Ended 30 June 2023

	Notes	2023	2022
		£	£
TURNOVER		64,865	91,379
Cost of sales		-	-
GROSS PROFIT		64,865	91,379
Administrative expenses		(34,655)	(23,125)
Other operating income		-	2,516
OPERATING PROFIT		30,210	70,770
Interest payable and similar charges		(71)	(229)
PROFIT FOR THE FINANCIAL YEAR		30,139	70,541

The notes on pages 7 to 9 form part of these financial statements.

OLDHAM MADANI ACADEMY
Balance Sheet
As At 30 June 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		395,698		395,698
Tangible Assets	5		154,467		154,713
			550,165		550,411
CURRENT ASSETS					
Cash at bank and in hand			22,571		20,235
			22,571		20,235
Creditors: Amounts Falling Due Within One Year	6		(5,184)		(6,215)
			17,387		14,020
NET CURRENT ASSETS (LIABILITIES)					
			567,552		564,431
TOTAL ASSETS LESS CURRENT LIABILITIES					
			(159,500)		(186,518)
NET ASSETS					
			408,052		377,913
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and Loss Account			408,050		377,911
SHAREHOLDERS' FUNDS					
			408,052		377,913

OLDHAM MADANI ACADEMY
Balance Sheet (continued)
As At 30 June 2023

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Moulana Sheikh Yahya

Director

24 October 2023

Mr Saleh Mohammed Jakharia

Director

The notes on pages 7 to 9 form part of these financial statements.

OLDHAM MADANI ACADEMY
Notes to the Financial Statements
For The Year Ended 30 June 2023

1. General Information

OLDHAM MADANI ACADEMY is a private company, limited by shares, incorporated in England & Wales, registered number 6266043. The registered office is 226-230 Maygate, Chadderton Way, Oldham, OL9 6TR.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Research and Development

In the research phase of an internal project it is not possible to demonstrate that the project will generate future economic benefits and hence all expenditure on research is recognised as an expense when it is incurred. Intangible assets are recognised from the development phase of a project if and only if certain specific criteria are met in order to demonstrate the asset will generate probable future economic benefits and that its cost can be reliably measured. The capitalised development costs are subsequently amortised to ... on a straight line basis over their expected useful economic lives, which range from ... to ... years.

If it is not possible to distinguish between the research phase and the development phase of an internal project the expenditure is treated as if it were all incurred in the research phase only.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0
Motor Vehicles	0
Fixtures & Fittings	15

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2022: 2)

OLDHAM MADANI ACADEMY
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

4. Intangible Assets

	Development Costs
	£
Cost	
As at 1 July 2022	395,698
As at 30 June 2023	<u>395,698</u>
Net Book Value	
As at 30 June 2023	<u>395,698</u>
As at 1 July 2022	<u>395,698</u>

5. Tangible Assets

	Land & Property Freehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 July 2022	153,070	5,123	158,193
As at 30 June 2023	<u>153,070</u>	<u>5,123</u>	<u>158,193</u>
Depreciation			
As at 1 July 2022	-	3,480	3,480
Provided during the period	-	246	246
As at 30 June 2023	<u>-</u>	<u>3,726</u>	<u>3,726</u>
Net Book Value			
As at 30 June 2023	<u>153,070</u>	<u>1,397</u>	<u>154,467</u>
As at 1 July 2022	<u>153,070</u>	<u>1,643</u>	<u>154,713</u>

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	-	(1)
Accruals and deferred income	5,184	6,216
	<u>5,184</u>	<u>6,215</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	-	818
Private Loan (Long term liabilities - creditors > 1 year)	159,500	185,700
	<u>159,500</u>	<u>186,518</u>

OLDHAM MADANI ACADEMY
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

OLDHAM MADANI ACADEMY
Trading Profit and Loss Account
For The Year Ended 30 June 2023

	2023		2022	
	£	£	£	£
TURNOVER				
Student Fees		17,127		4,185
Friday Collection		21,620		20,427
Donations & Other Collections		24,838		66,767
Membership fees		1,280		-
		<u>64,865</u>		<u>91,379</u>
GROSS PROFIT		64,865		91,379
Administrative Expenses				
Wages and salaries	20,958		11,671	
Motor & Travel expenses	306		157	
Rates & Insurance	1,943		1,569	
Light and heat	4,002		2,748	
Laundry & Cleaning	1,560		1,610	
Repairs, renewals and maintenance	5,345		4,517	
Printing, postage and stationery	59		337	
Radio & Telecommunications	181		212	
Depreciation of fixtures and fittings	246		290	
Sundry expenses	55		14	
		<u>(34,655)</u>		<u>(23,125)</u>
Other Operating Income				
Job retention scheme income	-		2,516	
		<u>-</u>		<u>2,516</u>
OPERATING PROFIT		30,210		70,770
Interest payable and similar charges				
Bank charges	69		78	
Bank loan interest	2		151	
		<u>(71)</u>		<u>(229)</u>
PROFIT FOR THE FINANCIAL YEAR		<u>30,139</u>		<u>70,541</u>

OLDHAM MADANI ACADEMY

England & Wales - Charity number 1120937

Accounts

**OLDHAM MADANI ACADEMY
DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

Roy & Co
Chartered Certified Accountants
139 Wilbraham Road
Fallowfield
Manchester
M14 7DS

OLDHAM MADANI ACADEMY
Directors' Report and Financial Statements
For The Year Ended 30 June 2022

Contents

	Page
Company Information	1
Directors' Report	2
Accountant's Report	3
Profit and Loss Account	4
Balance Sheet	5–6
Notes to the Financial Statements	7–8
The following pages do not form part of the statutory accounts:	
Trading Profit and Loss Account	9

OLDHAM MADANI ACADEMY
Company Information
For The Year Ended 30 June 2022

Directors	Mr Moulana Sheikh Yahya Mr Saleh Mohammed Jakharia
Company Number	6266043
Registered Office	226-230 Maygate Chadderton Way Oldham OL9 6TR
Accountants	Roy & Co Chartered Certified Accountants 139 Wilbraham Road Fallowfield Manchester M14 7DS

OLDHAM MADANI ACADEMY
Company No. 6266043
Directors' Report For The Year Ended 30 June 2022

The directors present their report and the financial statements for the year ended 30 June 2022.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mr Moulana Sheikh Yahya

Mr Saleh Mohammed Jakharia

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Moulana Sheikh Yahya

Director

Mr Saleh Mohammed Jakharia

Director

26 October 2022

OLDHAM MADANI ACADEMY
Accountant's Report
For The Year Ended 30 June 2022

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 June 2022 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

26 October 2022

Roy & Co
Chartered Certified Accountants
139 Wilbraham Road
Fallowfield
Manchester
M14 7DS

OLDHAM MADANI ACADEMY
Profit and Loss Account
For The Year Ended 30 June 2022

	Notes	2022	2021
		£	£
TURNOVER		91,379	91,308
Cost of sales		-	-
GROSS PROFIT		91,379	91,308
Administrative expenses		(23,125)	(25,800)
Other operating income		2,516	16,299
OPERATING PROFIT		70,770	81,807
Interest payable and similar charges		(229)	(364)
PROFIT FOR THE FINANCIAL YEAR		70,541	81,443

The notes on pages 7 to 8 form part of these financial statements.

OLDHAM MADANI ACADEMY
Balance Sheet
As at 30 June 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		395,698		365,498
Tangible Assets	4		154,713		155,003
			<u>550,411</u>		<u>520,501</u>
CURRENT ASSETS					
Cash at bank and in hand		<u>20,235</u>		<u>17,178</u>	
		20,235		17,178	
Creditors: Amounts Falling Due Within One Year	5	<u>(6,215)</u>		<u>(6,212)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>14,020</u>		<u>10,966</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>564,431</u>		<u>531,467</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>(186,518)</u>		<u>(224,095)</u>
NET ASSETS			<u>377,913</u>		<u>307,372</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and Loss Account			<u>377,911</u>		<u>307,370</u>
SHAREHOLDERS' FUNDS			<u>377,913</u>		<u>307,372</u>

OLDHAM MADANI ACADEMY
Balance Sheet (continued)
As at 30 June 2022

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Moulana Sheikh Yahya

Director

Mr Saleh Mohammed Jakharia

Director

26 October 2022

The notes on pages 7 to 8 form part of these financial statements.

OLDHAM MADANI ACADEMY
Notes to the Financial Statements
For The Year Ended 30 June 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Research and Development

Expenditure on research and development is written off in the year it is incurred.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0
Motor Vehicles	0
Fixtures & Fittings	15%

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2021: NIL)

3. Intangible Assets

Cost	Development Costs
	£
As at 1 July 2021	365,498
Additions	30,200
As at 30 June 2022	<u>395,698</u>
Net Book Value	
As at 30 June 2022	<u>395,698</u>
As at 1 July 2021	<u>365,498</u>

OLDHAM MADANI ACADEMY
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2022

4. Tangible Assets

	Land & Property Freehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 July 2021	153,070	5,123	158,193
As at 30 June 2022	153,070	5,123	158,193
Depreciation			
As at 1 July 2021	-	3,190	3,190
Provided during the period	-	290	290
As at 30 June 2022	-	3,480	3,480
Net Book Value			
As at 30 June 2022	153,070	1,643	154,713
As at 1 July 2021	153,070	1,933	155,003

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	(1)	(1)
Accruals and deferred income	6,216	6,213
	6,215	6,212

6. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	818	10,395
Private Loan (Long term liabilities - creditors > 1 year)	185,700	213,700
	186,518	224,095

7. Share Capital

	2022	2021
Allotted, Called up and fully paid	2	2

8. General Information

OLDHAM MADANI ACADEMY is a private company, limited by shares, incorporated in England & Wales, registered number 6266043. The registered office is 226-230 Maygate, Chadderton Way, Oldham, OL9 6TR.

OLDHAM MADANI ACADEMY
Trading Profit and Loss Account
For The Year Ended 30 June 2022

	2022		2021	
	£	£	£	£
TURNOVER				
Student Fees		4,185		-
Friday Collection		20,427		14,074
Donations & Other Collections		66,767		77,234
		91,379		91,308
GROSS PROFIT		91,379		91,308
Administrative Expenses				
Wages and salaries	11,671		18,315	
Motor & Travel expenses	157		10	
Rates & Insurance	1,569		1,435	
Light and heat	2,748		1,790	
Laundry & Cleaning	1,610		1,170	
Repairs, renewals and maintenance	4,517		2,200	
Printing, postage and stationery	337		150	
Advertisement	-		100	
Radio & Telecommunications	212		250	
Depreciation of fixtures and fittings	290		341	
Sundry expenses	14		39	
		(23,125)		(25,800)
Other Operating Income				
Job retention scheme income	2,516		-	
Other coronavirus grant income	-		16,299	
		2,516		16,299
OPERATING PROFIT		70,770		81,807
Interest payable and similar expenses				
Bank charges	78		-	
Bank loan interest	151		364	
		(229)		(364)
PROFIT FOR THE FINANCIAL YEAR		70,541		81,443

OLDHAM MADANI ACADEMY

England & Wales - Charity number 1120937

Accounts

**OLDHAM MADANI ACADEMY
DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

Roy & Co
Chartered Certified Accountants
139 Wilbraham Road
Fallowfield
Manchester
M14 7DS

OLDHAM MADANI ACADEMY
Directors' Report and Financial Statements
For The Year Ended 30 June 2021

Contents

	Page
Company Information	1
Directors' Report	2
Accountant's Report	3
Profit and Loss Account	4
Balance Sheet	5–6
Notes to the Financial Statements	7–8
The following pages do not form part of the statutory accounts:	
Trading Profit and Loss Account	9

OLDHAM MADANI ACADEMY
Company Information
For The Year Ended 30 June 2021

Directors	Mr Moulana Sheikh Yahya Mr Saleh Mohammed Jakharia
Company Number	6266043
Registered Office	226-230 Maygate Chadderton Way Oldham OL9 6TR
Accountants	Roy & Co Chartered Certified Accountants 139 Wilbraham Road Fallowfield Manchester M14 7DS

OLDHAM MADANI ACADEMY
Company No. 6266043
Directors' Report For The Year Ended 30 June 2021

The directors present their report and the financial statements for the year ended 30 June 2021.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mr Moulana Sheikh Yahya

Mr Saleh Mohammed Jakharia

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Moulana Sheikh Yahya

Director

Mr Saleh Mohammed Jakharia

Director

1 October 2021

OLDHAM MADANI ACADEMY
Accountant's Report
For The Year Ended 30 June 2021

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 June 2021 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

1 October 2021

Roy & Co
Chartered Certified Accountants
139 Wilbraham Road
Fallowfield
Manchester
M14 7DS

OLDHAM MADANI ACADEMY
Profit and Loss Account
For The Year Ended 30 June 2021

	Notes	2021	2020
		£	£
TURNOVER		91,308	18,128
Cost of sales		-	-
GROSS PROFIT		91,308	18,128
Administrative expenses		(25,800)	(24,225)
Other operating income		16,299	-
OPERATING PROFIT/(LOSS)		81,807	(6,097)
Interest payable and similar charges		(364)	(708)
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		81,443	(6,805)

The notes on pages 7 to 8 form part of these financial statements.

OLDHAM MADANI ACADEMY
Balance Sheet
As at 30 June 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		365,498		359,498
Tangible Assets	4		155,003		155,344
			<u>520,501</u>		<u>514,842</u>
CURRENT ASSETS					
Cash at bank and in hand		<u>17,178</u>		<u>22,950</u>	
		17,178		22,950	
Creditors: Amounts Falling Due Within One Year	5	<u>(6,212)</u>		<u>(6,640)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>10,966</u>		<u>16,310</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>531,467</u>		<u>531,152</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>(224,095)</u>		<u>(305,223)</u>
NET ASSETS			<u>307,372</u>		<u>225,929</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and Loss Account			<u>307,370</u>		<u>225,927</u>
SHAREHOLDERS' FUNDS			<u>307,372</u>		<u>225,929</u>

OLDHAM MADANI ACADEMY
Balance Sheet (continued)
As at 30 June 2021

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Moulana Sheikh Yahya

Director

Mr Saleh Mohammed Jakharia

Director

1 October 2021

The notes on pages 7 to 8 form part of these financial statements.

OLDHAM MADANI ACADEMY
Notes to the Financial Statements
For The Year Ended 30 June 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Research and Development

Expenditure on research and development is written off in the year it is incurred.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0
Motor Vehicles	0
Fixtures & Fittings	15%

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2020: NIL)

3. Intangible Assets

	Development Costs
Cost	£
As at 1 July 2020	359,498
Additions	6,000
As at 30 June 2021	365,498
Net Book Value	
As at 30 June 2021	365,498
As at 1 July 2020	359,498

OLDHAM MADANI ACADEMY
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2021

4. Tangible Assets

	Land & Property		
	Freehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 July 2020	153,070	5,123	158,193
As at 30 June 2021	153,070	5,123	158,193
Depreciation			
As at 1 July 2020	-	2,849	2,849
Provided during the period	-	341	341
As at 30 June 2021	-	3,190	3,190
Net Book Value			
As at 30 June 2021	153,070	1,933	155,003
As at 1 July 2020	153,070	2,274	155,344

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	(1)	-
Accruals and deferred income	6,213	6,640
	6,212	6,640

6. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	10,395	19,759
Private Loan (Long term liabilities - creditors > 1 year)	213,700	285,464
	224,095	305,223

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	2	2

8. General Information

OLDHAM MADANI ACADEMY is a private company, limited by shares, incorporated in England & Wales, registered number 6266043. The registered office is 226-230 Maygate, Chadderton Way, Oldham, OL9 6TR.

OLDHAM MADANI ACADEMY
Trading Profit and Loss Account
For The Year Ended 30 June 2021

	2021		2020	
	£	£	£	£
TURNOVER				
Student Fees		-		5,202
Friday Collection		14,074		11,514
Donations & Other Collections		77,234		1,412
		91,308		18,128
GROSS PROFIT		91,308		18,128
Administrative Expenses				
Wages and salaries	18,315		15,473	
Motor & Travel expenses	10		589	
Rates & Insurance	1,435		1,405	
Light and heat	1,790		1,586	
Laundry & Cleaning	1,170		1,020	
Repairs, renewals and maintenance	2,200		3,092	
Printing, postage and stationery	150		324	
Advertisement	100		-	
Radio & Telecommunications	250		238	
Depreciation of fixtures and fittings	341		401	
Sundry expenses	39		97	
		(25,800)		(24,225)
Other Operating Income				
Other coronavirus grant income	16,299		-	
		16,299		-
OPERATING PROFIT/(LOSS)		81,807		(6,097)
Interest payable and similar expenses				
Bank loan interest	364		708	
		(364)		(708)
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		81,443		(6,805)