

REGISTERED COMPANY NUMBER: 06340136 (England and Wales)
REGISTERED CHARITY NUMBER: 1120931

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021
FOR
THE PRIMROSE CENTRE LIMITED

Andrew Cross & Co.
Chartered Certified Accountants
Plaza Building
102 Lee High Road
Lewisham
London
SE13 5PT

THE PRIMROSE CENTRE LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2021

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THE PRIMROSE CENTRE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

The trustees, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The centre provides complementary therapies, counselling, and advice for the sufferers of breast cancer. All therapies have been assessed by medical practitioners as safe, appropriate and beneficial to breast cancer patients. All therapists are fully qualified and accredited practitioners in their particular field. The centre is grateful for donations from visitors to offset costs.

Compliance with public benefit guidance

The Trustees give an assurance that they have complied with their duty to have due regard to the Charity Commission's public benefit guidance when they exercised any powers or duties to which the guidance was relevant.

Volunteers

The charity benefits from significant stability, the highly regarded reception staff comprising of a small group of highly skilled and motivated volunteers and are hugely important. It is our ethos to have the highest standards of care, everyone at the centre working towards this. The Trustees wish to thank all those volunteers who have given and who continue to give their time so willingly. Volunteers are vital to the delivery of our services and without their help, both at the Centre, and fund-raising away from it the charity would be at a huge disadvantage.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity provides complementary therapies which include, Talk Therapy, Reflexology, Reiki Mindfulness, Lymphodema Drainage, Nutritional Advice and Support for those diagnosed with breast cancer, and their families, all reducing stress and improving sleep patterns.

Fundraising activities

The charity is truly grateful to so many who have contributed to it, be that by making grants, donations, helping at fundraising away from the Centre and donations in kind. Charitable funds have been greatly reduced this year because of COVID19 and shielding from the virus in the current pandemic.

FINANCIAL REVIEW

Principal funding sources

The Charity received a legacy in April 2021 for which it is hugely grateful, whereas other income has been substantially reduced this year again because of COVID-19.

As per the Government Guidelines, the centre was closed from 1st September 2020 to 18th May 2021 as our visitors and staff have been shielding from the current virus but also because of lockdowns enforced by the Government.

During this time, the cash flow has been one way outwards in order to pay the running overheads for the Centre. The Centre has continued to provide virtual Mindfulness and Talk Therapy. However; the services of the Charity have been greatly missed by our users. The breast cancer patients, as well as the Trustees, were delighted when The Centre reopened in May 2021.

Reserves policy

The Trustees aim to maintain a reserve equivalent to three months running cost, and this continues to be in place. Additionally, it has continued to be the policy of the Board to operate the charity on a year-on-year, break even basis, and the reserve built up in the past two years has been both sensible and prudent in view of the financial effect of Covid 19. This will continue to be the aim of the Board.

THE PRIMROSE CENTRE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06340136 (England and Wales)

Registered Charity number

1120931

Registered office

The Primrose Centre
3 Prudence Lane
Farnborough
Kent
BR6 8RE

Trustees

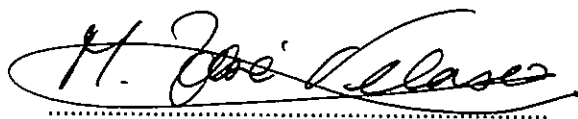
Mrs M Spinks
Mrs S Beecher
J Watkinson (resigned 30.11.2020)
Mrs M J Velasco

Company Secretary

Independent Examiner

Andrew Cross & Co.
Chartered Certified Accountants
Plaza Building
102 Lee High Road
Lewisham
London
SE13 5PT

Approved by order of the board of trustees on^{15.22} and signed on its behalf by:



.....
Mrs M J Velasco - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PRIMROSE CENTRE LIMITED

Independent examiner's report to the trustees of The Primrose Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

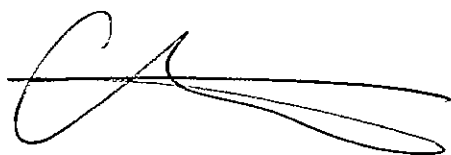
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Cross & Co
Chartered Certified Accountants
Andrew Cross & Co.

Date: 3.5.22

THE PRIMROSE CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		71,648	51,780
Investment income	2	9	119
Total		<u>71,657</u>	<u>51,899</u>
EXPENDITURE ON			
Raising funds	3	15,726	800
Charitable activities			
Charitable activities		31,006	49,925
Other		680	573
Total		<u>47,412</u>	<u>51,298</u>
NET INCOME		<u>24,245</u>	<u>601</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		574,505	573,904
TOTAL FUNDS CARRIED FORWARD		<u><u>598,750</u></u>	<u><u>574,505</u></u>

The notes form part of these financial statements

THE PRIMROSE CENTRE LIMITED
STATEMENT OF FINANCIAL POSITION
31 AUGUST 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	8	484,039	484,719
CURRENT ASSETS			
Debtors	9	2,345	-
Cash at bank and in hand		114,491	89,828
		<u>116,836</u>	<u>89,828</u>
CREDITORS			
Amounts falling due within one year	10	(2,125)	(42)
NET CURRENT ASSETS		<u>114,711</u>	<u>89,786</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		598,750	574,505
NET ASSETS		<u>598,750</u>	<u>574,505</u>
FUNDS	11		
Unrestricted funds		598,750	574,505
TOTAL FUNDS		<u>598,750</u>	<u>574,505</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

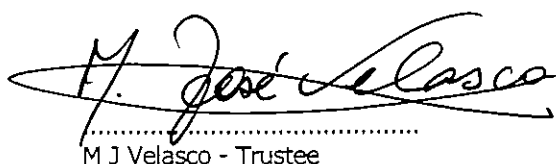
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on1,5,22..... and were signed on its behalf by:


M J Velasco - Trustee

The notes form part of these financial statements

THE PRIMROSE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 AUGUST 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Government grants

During the year, the Charity received a Government Grant as part of coronavirus support measures and this is presented in the accounts under the accrual model.

THE PRIMROSE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	9	119
	<u>9</u>	<u>119</u>

3. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Lapel pin costs	800	800
Support costs	14,926	-
	<u>15,726</u>	<u>800</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	680	1,373
	<u>680</u>	<u>1,373</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

A trustee of the charity, was remunerated as an employee in the period under review. This is permitted under the charity's constitution which has been approved by the Charities Commission in England and Wales. There were no trustees' remuneration or other benefits for the year ended 31 August 2021 (or 31 August 2020).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
	1	1
Support staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

THE PRIMROSE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	51,780
Investment income	119
Total	<u>51,899</u>
EXPENDITURE ON	
Raising funds	800
Charitable activities	
Charitable activities	49,925
Other	573
Total	<u>51,298</u>
NET INCOME	<u>601</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	573,904
TOTAL FUNDS CARRIED FORWARD	<u><u>574,505</u></u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2020 and 31 August 2021	<u>482,000</u>	<u>39,224</u>	<u>1,045</u>	<u>522,269</u>
DEPRECIATION				
At 1 September 2020	-	36,505	1,045	37,550
Charge for year	-	680	-	680
At 31 August 2021	<u>-</u>	<u>37,185</u>	<u>1,045</u>	<u>38,230</u>
NET BOOK VALUE				
At 31 August 2021	<u>482,000</u>	<u>2,039</u>	<u>-</u>	<u>484,039</u>
At 31 August 2020	<u>482,000</u>	<u>2,719</u>	<u>-</u>	<u>484,719</u>

THE PRIMROSE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	<u>2,345</u>	<u>-</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Social security and other taxes	321	42
Other creditors	<u>1,804</u>	<u>-</u>
	<u>2,125</u>	<u>42</u>

11. MOVEMENT IN FUNDS

	At 1.9.20	Net movement in funds	At
	£	£	31.8.21
			£
Unrestricted funds			
General fund	574,505	24,245	598,750
	<u>574,505</u>	<u>24,245</u>	<u>598,750</u>
TOTAL FUNDS	<u>574,505</u>	<u>24,245</u>	<u>598,750</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	71,657	(47,412)	24,245
	<u>71,657</u>	<u>(47,412)</u>	<u>24,245</u>
TOTAL FUNDS	<u>71,657</u>	<u>(47,412)</u>	<u>24,245</u>

Comparatives for movement in funds

	At 1.9.19	Net movement in funds	At
	£	£	31.8.20
			£
Unrestricted funds			
General fund	573,904	601	574,505
	<u>573,904</u>	<u>601</u>	<u>574,505</u>
TOTAL FUNDS	<u>573,904</u>	<u>601</u>	<u>574,505</u>

THE PRIMROSE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,899	(51,298)	601
TOTAL FUNDS	<u>51,899</u>	<u>(51,298)</u>	<u>601</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	573,904	24,846	598,750
TOTAL FUNDS	<u>573,904</u>	<u>24,846</u>	<u>598,750</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	123,556	(98,710)	24,846
TOTAL FUNDS	<u>123,556</u>	<u>(98,710)</u>	<u>24,846</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

THE PRIMROSE CENTRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	58,523	45,113
Grants	13,125	6,667
	<hr/> 71,648	<hr/> 51,780
Investment income		
Deposit account interest	9	119
	<hr/> 71,657	<hr/> 51,899
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Lapel pin costs	800	800
Charitable activities		
Therapists and support staff	25,901	25,250
Freelance therapists	3,205	4,257
	<hr/> 29,106	<hr/> 29,507
Other		
Fixtures and fittings	680	573
Support costs		
Management		
Insurance	1,043	1,181
Light, heat and property costs	1,545	1,515
Telephone	3,776	3,989
Printing, postage & stationery	1,979	3,173
Sundries	978	948
Building and garden maintenance costs	6,377	8,826
Donations	216	126
	<hr/> 15,914	<hr/> 19,758
Finance		
Bank charges	-	142
Card Charges	614	-
	<hr/> 614	<hr/> 142
Governance costs		
Accountancy fees	298	518
	<hr/> 298	<hr/> 518
Total resources expended	<hr/> 47,412	<hr/> 51,298
Net income	<hr/> <hr/> 24,245	<hr/> <hr/> 601

This page does not form part of the statutory financial statements

