

REGISTERED COMPANY NUMBER: 06354517 (England and Wales)
REGISTERED CHARITY NUMBER: 1120921

KEHAL CHASIDEI WIZNITZ LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

KEHAL CHASIDEI WIZNITZ LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11

KEHAL CHASIDEI WIZNITZ LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 AUGUST 2020**

TRUSTEES	M H Kahan J Arberman
REGISTERED OFFICE	First Floor 94 Stamford Hill London N16 6XS
REGISTERED COMPANY NUMBER	06354517 (England and Wales)
REGISTERED CHARITY NUMBER	1120921
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	HSBC Bank plc 312 Seven Sisters Road Finsbury Park London N4 2AW

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020**

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objects for public benefit

The objects of the charity are, the advancement of the Orthodox Jewish Faith, the advancement of Orthodox Jewish Religious Education and the relief of poverty, sickness and infirmity amongst members the Jewish Faith in any part of the world.

The trustees have considered the Charity Commission's guidance on public benefit.

Charitable activities

The charity operates a voucher system, allowing donors control of their giving in an easy manageable, tax efficient manner. Incoming resources on the unrestricted fund comprise, in the main, fee income from donors to the voucher system, and on the restricted fund income from donations into individual and company accounts.

Grantmaking

Grants on the unrestricted fund are made at the trustees' discretion from their knowledge of the various institutions. On the restricted fund grants are made in accordance with the wishes of the donor provide they accord with the objects of the charity.

FINANCIAL REVIEW

Financial review

Income was 17% less than the previous year and grantmaking about 30% lower. The charity was left with a surplus for the year.

Reserves policy

The charity does not have a specific reserve policy. Grants are made whenever an appropriate need for funds arise on the unrestricted fund and at the donors discretion from the restricted funds. At the year end unrestricted funds were ££1,343 (2019 - £7,514) and restricted funds £36,253 (2019 - £3,650).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 28 August 2008.

Recruitment and appointment of new trustees

The power to appoint new trustees is vested in the continuing board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks that the charity is exposed and confirm that they have established systems to mitigate them..

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9 June 2021 and signed on its behalf by:

M H Kahan - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KEHAL CHASIDEI WIZNITZ LIMITED

Independent examiner's report to the trustees of Kehal Chasidei Wiznitz Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc
Institute of Chartered Accountants in England and Wales
Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

9 June 2021

KEHAL CHASIDEI WIZNITZ LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	334,607	334,607	405,503
Other trading activities	2	17,200	-	17,200	19,772
Total		17,200	334,607	351,807	425,275
EXPENDITURE ON					
Charitable activities	3				
Charitable activities		23,371	302,004	325,375	461,437
NET INCOME/(EXPENDITURE)		(6,171)	32,603	26,432	(36,162)
RECONCILIATION OF FUNDS					
Total funds brought forward		7,514	3,650	11,164	47,326
TOTAL FUNDS CARRIED FORWARD		1,343	36,253	37,596	11,164

The notes form part of these financial statements

BALANCE SHEET
31 AUGUST 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors	8	6,000	10,000
Cash at bank		36,266	2,964
		<u>42,266</u>	<u>12,964</u>
CREDITORS			
Amounts falling due within one year	9	(4,670)	(1,800)
		<u>37,596</u>	<u>11,164</u>
NET CURRENT ASSETS			
		<u>37,596</u>	<u>11,164</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>37,596</u>	<u>11,164</u>
NET ASSETS		<u>37,596</u>	<u>11,164</u>
FUNDS	11		
Unrestricted funds:			
General fund		1,343	7,514
Restricted funds:			
Restricted fund		36,253	3,650
TOTAL FUNDS		<u>37,596</u>	<u>11,164</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 June 2021 and were signed on its behalf by:

M H Kahan - Trustee

KEHAL CHASIDEI WIZNITZ LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Donations are included in full in the Statement of Financial Activities when received.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Fee income	17,200	-	17,200	19,772

KEHAL CHASIDEI WIZNITZ LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Charitable activities	322,504	2,871	325,375

4. GRANTS PAYABLE

	2020 £	2019 £
Charitable activities	322,504	459,637

The total grants paid to institutions during the year was as follows:

	2020 £	2019 £
Education	104,124	108,378
Advancement of religion	60,303	83,335
Relief of poverty	121,144	180,962
Medical	6,049	8,002
General purposes	-	9,734
Social welfare	8,418	24,596
	<u>300,038</u>	<u>415,007</u>

Kollel Viznitz London	22,000
Yesamach Levav	20,163
Chasdei Dov Trust	16,560
Amud Hatzdokoh Trust	11,151
British Friends of Chatzer Hakodesh Viznitz	10,404
Chasidei Viznitz Synagogue	10,321
Support The Charity Worker	10,120
Stanislow Synagogue	10,000
Others under £14,000	189,319
	<u>300,038</u>

The total grants paid to individuals during the year was as follows:

	2020 £	2019 £
Relief of poverty	22,466	44,630

KEHAL CHASIDEI WIZNITZ LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

5. SUPPORT COSTS

	Governance costs
	£
Charitable activities	2,871
	<u> </u>

Support costs, included in the above, are as follows:

Governance costs

	2020 Charitable activities £	2019 Total activities £
Independent examiner's fee	540	600
Independent examiner's other fees	1,620	1,200
General expenses	711	-
	<u>2,871</u>	<u>1,800</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

7. AVERAGE NUMBER OF STAFF

The average number of staff in the year was Nil (2019 - Nil).

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Loan	6,000	10,000
	<u> </u>	<u> </u>

KEHAL CHASIDEI WIZNITZ LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accruals and deferred income	4,670	1,800
	<u>4,670</u>	<u>1,800</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2020 Total funds	2019 Total funds
	£	£	£	£
Current assets	6,013	36,253	42,266	12,964
Current liabilities	(4,670)	-	(4,670)	(1,800)
	<u>1,343</u>	<u>36,253</u>	<u>37,596</u>	<u>11,164</u>

11. MOVEMENT IN FUNDS

	At 1.9.19	Net movement in funds	At 31.8.20
	£	£	£
Unrestricted funds			
General fund	7,514	(6,171)	1,343
Restricted funds			
Restricted fund	3,650	32,603	36,253
	<u>11,164</u>	<u>26,432</u>	<u>37,596</u>
TOTAL FUNDS	<u>11,164</u>	<u>26,432</u>	<u>37,596</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	17,200	(23,371)	(6,171)
Restricted funds			
Restricted fund	334,607	(302,004)	32,603
	<u>351,807</u>	<u>(325,375)</u>	<u>26,432</u>
TOTAL FUNDS	<u>351,807</u>	<u>(325,375)</u>	<u>26,432</u>

KEHAL CHASIDEI WIZNITZ LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	42,111	(34,597)	7,514
Restricted funds			
Restricted fund	5,215	(1,565)	3,650
TOTAL FUNDS	<u>47,326</u>	<u>(36,162)</u>	<u>11,164</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,772	(54,369)	(34,597)
Restricted funds			
Restricted fund	405,503	(407,068)	(1,565)
TOTAL FUNDS	<u>425,275</u>	<u>(461,437)</u>	<u>(36,162)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.