

REGISTERED COMPANY NUMBER: 06288610  
REGISTERED CHARITY NUMBER: 1120905



WHEELS FOR WELLBEING, A CHARITABLE COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

**WHEELS FOR WELLBEING**

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for the Year Ended 31 March 2025**

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## **WHEELS FOR WELLBEING**

### **Report of the Trustees for the year ended 31 March 2025**

The Trustees present their report and the independent examination of their accounts for the year ended 31 March 2025.

#### **Reference and Administrative Information**

Charity Name: Wheels for Wellbeing

Charity registration number: 1120905

Company registration number: 06288610

Registered Office and operational address:

336 Brixton Road  
London  
SW9 7AA

#### **Management Committee**

Kamran Mallick	Chair
Tom Staniford	Vice-Chair (resigned 11 March 2025)
David Strong	Treasurer
Mai-Ling Savage	Secretary (resigned 6 May 2025)
Judy Fink	
Kevin Hickman	
Suswati Basu (resigned 6 May 2025)	
Casper Hughes	
Harrie Laurington-Spencer	
Ian Walker	
Alison Heard-Mayer (appointed 5 May 2025)	
Georgia Vexley (appointed 15 July 2025)	

#### **Company Secretary**

Isabelle Clement

#### **Director**

Isabelle Clement

#### **Accountants**

Hilary Adams Ltd  
Chartered Accountants  
158 High Street  
Herne Bay  
Kent  
CT6 5NP

#### **Bankers**

HSBC  
512 Brixton Road  
London  
SW9 8ER

## WHEELS FOR WELLBEING

### Report of the Trustees for the year ended 31 March 2025

#### Structure, Governance and Management

##### Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 21 June 2007 and registered as a charity on 19 September 2007.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

##### Organisational Structure

The Company Directors are also called the Management Committee (the Board) in the governing document and are also Charity Trustees for the purposes of charity law. As a Disabled People's Organisation, Wheels for Wellbeing strives to ensure that its Board is made up of at least 50% of Disabled Trustees. The current Board exceeds this.

Under the requirements of the Memorandum and Articles of Association, a third of the Trustees must retire from office at the Annual General Meeting each year. Officers are elected by the Trustees at the meeting following the AGM. Regular trustee skills audits are carried out to identify the resources available within the Committee and gaps are addressed through training and by seeking new members with the requisite experience. Future trustees are elected by existing trustees.

The Board oversees the work of the organisation at a strategic and policy level and scrutinises regular reports on financial matters and service performance. Day to day responsibility for the operation of the charity is delegated to the Director, Isabelle Clement.

The organisation is lean and efficient. Our Cycling Operations Manager leads the South London-based inclusive cycling operations, whilst our Liverpool-based Campaigns & Policy Manager drives our nationwide policy and campaigning, advisory, advocacy work. We contract an external Trust and Foundations Fundraiser as a more cost-effective means of carrying out our major fundraising activities than would be the case with an in-house post.

#### Objectives and Activities

The company is a charity led by Disabled people which aims to promote community participation and social inclusion and to build health, skills and independence. It does this by running inclusive Disability cycling sessions in South London, and channelling the experience of Disabled participants, staff, volunteers and ambassadors to change wider attitudes and improve conditions for inclusive cycling across the UK.

The charity's principal activities are the provision of:

- Regular sessions, mostly away from the roads, for people with mobility or other impairments who would benefit from expert advice and support and access non-standard cycles such as recumbents, handcycles, trikes and side-by-side tandems and to adaptations;
- A programme of led-rides for people who wish to explore cycling further afield but need the support of marshals & route planners and the provision of the appropriate cycle;
- Cycling activities specifically for Disabled children and their families;
- An inclusive cycle hire scheme;
- Information about inclusive cycling available to anyone across the UK;
- Strategic and partnership working with statutory bodies, consultants, engineers, cycling advocacy groups and cycle related businesses with the aim of ensuring the cycling environment and market are welcoming of Disabled people who cycle or who wish to.

All the charity's cycling activities take place in South London. Its strategic work is UK-wide.

Trustees are mindful of the need to ensure that the charity's activities are for public benefit, and take into account the Charity Commission's guidance in this area.

## WHEELS FOR WELLBEING

### Report of the Trustees for the year ended 31 March 2025

#### Risk Management

The Board monitors potential risks to the charity in the areas of governance and strategy, finances, staffing and operations, safeguarding and legal compliance. Systems of internal control are robust and a RAG (red, amber, green) risk assessment tool is used to report on all aspects of the charity's business and is reviewed by trustees at regular Board meetings.

#### Achievements and Performance 2024/25

During the year Wheels for Wellbeing delivered charitable activities for public benefit as follows:

##### (1) Inclusive cycling services – London-based

- In 2024/25, our cycling operations team supported close to 1,000 individual Disabled people to cycle at our open inclusive cycling sessions (517 attending for the first time). Of these, 310 were under 20 years of age and 165 were 60+. Participants cycled 8,268 times between them. 15 individuals took part in our regular supported led-rides, cycling 83 times between them, thereby developing their stamina and confidence to ride on roads. Led-rides take place most Tuesdays (leaving from the Herne Hill Velodrome and cycling to a local park/cafe destination), with a monthly weekend ride, covering a longer distance.

- We delivered 389 open sessions at our three inclusive cycling hubs in South London: Herne Hill Velodrome; Croydon Arena and Ladywell Day Centre (including our led rides (49) and "Young Wheels", our programme of under-26s only sessions). We also ran 72 bespoke sessions, for groups who wanted their own private session, or where we attended off-site events, bringing inclusive cycling to audiences who would otherwise not be aware of what's possible, or not able to attend our venues. Our cycling operations ran during 50 weeks of the year, as people come cycling whatever the weather. Attendance at open sessions varies greatly, mostly dependent on weather conditions. Average attendance over the period was 19 participants per session (plus supporters/carers/family members).

- We continued to welcome a very diverse range of Disabled people: Our youngest cyclist was two years old and our oldest rider was 95 years old. 61% of participants identified as not being of white background, people on the autism spectrum, with or without Learning Difficulties and/or other impairments continued to make up 60% of our participants. 13% of participants lived with a physical impairment; 7.2% lived with long term conditions; 5.1% with sight loss; 6.6% with mental health issues; 2.1% with hearing loss. The gender split amongst our riders was: c. 71.4 Male, c. 27.8% female with 0.1% non-binary & the remainder preferring not to disclose. 200+ groups attend our sessions (care support groups, local SEND schools, etc.), for whom we represent an exciting and enjoyable resource, as part of the timetable of activities for their clients/pupils.

- During 2024/25, we ran a project to increase access to school-based Bikeability training for Disabled young people in mainstream schools. This involved outreach to schools and their Special Educational Needs Coordinators to increase awareness of the fact most Disabled young people can cycle with the right equipment and support. We also worked closely with the cycle training providers, principally in Lambeth, and arranging for trikes/handcycles etc. to be provided ahead of cycle training in classes with Disabled young people. We contacted 168 schools in 3 boroughs; we supported more than 13 young people to access cycle training through the hiring of 12 cycles between October 2024 and June 2025. We also engaged with 45 young people through other cycling related interventions in SEND schools.

##### (2) National campaigns and policy work: influencing professionals, politicians and the general public to help improve lives of Disabled people

Wheels for Wellbeing is firmly established as a leading voice in the cycling and active travel sectors. As a result, Disabled cyclists are becoming increasingly recognised as major stakeholders in the active travel and health arenas. We continue to advocate for cycle infrastructure that is accessible for Disabled cyclists and riders of non-standard cycles. We continue to make the case for cycles to be legally recognised as mobility aids and for improved representation of Disabled cyclists in policy, imagery and language. Examples below illustrate how 2024/25 saw the continued increase in the impact of our campaigning and influencing work:

## **WHEELS FOR WELLBEING**

### **Report of the Trustees for the year ended 31 March 2025**

#### **Achievements and Performance 2024/25 (continued)**

##### **Policy influencing work with National and Local Governments**

We have become established members of a number of All-Party Parliamentary Groups (on Cycling and Walking; on Micromobilities; on Disability). The team quickly developed strong connections with key people in the new government after the 2024 general election, including the Minister for Active Travel, Simon Lightwood. The long-term campaigning for changes to regulations around mobility aids continued.

##### **Amplifying the voice of Disabled people – Broadening our engagement**

We submitted evidence to consultations on a wide range of national proposals and supported campaigns by other DPOs related to broader transport accessibility. Our campaigns and Policy team produced multiple guidance and discussion documents and were part of a successful barrier removal campaign in Flintshire (Wales). The team presented at more than 20 events nationwide. They also continued to respond to individual casework.

We were successful in securing a grant from the Rees Jeffreys' Road Fund, which enabled the team to start work on producing the 5th edition of our highly respected and influential Guide To Inclusive Cycling (launched since the end of the reporting year, in September 2025).

We continued to maintain the photobank of inclusive cycling imagery, which remains free-to-use, upon registering at: <https://wfwimages.free.resourcespace.com/login.php>.

##### **Supporting the inclusive cycling sector**

The Disabled Cyclists' Advocacy Network (DCAN): Over this period, we have continued to support the development of the DCAN network. Membership is now more than 80 and there is increasing activity and engagement among members.

Expert Panel on Inclusive Cycling (EPIC): The quarterly meetings continued and were attended by around 20 people. We continue to have regular engagement / attendance from staff from Active Travel England and the Department for Transport (DfT).

##### **Developing our consultancy work**

The Campaigns & Policy team worked on varied types of commissioned projects: we were asked to be expert partners in two Motability funded projects - one with Sustrans (developing an accessible way-finding app), one with Cycling UK (Inclusive Cycling Experience in Manchester and Inverness).

We held two paid steering group positions on one NCAT funded project and consulting partner on another, (both to complete in 2025-26).

We were part of a successful multi-partner funding bid to NIHR with University of Westminster. This five-years research project begins April 2025 and will run until 2030. We also developed a partnership project with London Cycling Campaign to deliver Disability Equality and Experiential Inclusive Cycling training to their Cycle Buddies (to start fully in 2025/26).

We delivered a number of paid consultancy projects with the London boroughs of Southwark and of Westminster on active travel schemes, and also worked on a paid partnership with Leeds city council and other Disabled People's Organisations to explore best practice accessibility around contested issues including bus stop by-passes (work on crossings is planned to start in 2025/26).

##### **Research and intervention bids**

We contributed to four large research and intervention funding bids in partnership with Cenex and Transport for the West Midlands (TfWM); RiDC (the Research Institute for Disabled Consumers); Cycling UK; Sustrans London and Pedal My Wheels. The last two bids (both focused on the development of inclusive cycling hire schemes) were successful and have been funded. We are also working with LOUD Mobility, the University of Birmingham and Urban Movement on further bids from a range of funders.

##### **Marketing and Communications**

The team worked to grow our social media impact and presence. We continued to be active on Facebook, Instagram and LinkedIn. We took the strategic decision to stop actively engaging on X (formally Twitter), due to the levels of negativity and aggression having developed rapidly on that platform after the change of ownership. We opened and quickly developed a substantial following on Bluesky.

## WHEELS FOR WELLBEING

### Report of the Trustees for the year ended 31 March 2025

#### Financial Review

Overall, incoming resources were £455,973 (2024: £303,200), and total expenditure was £475,806 (2024: £440,678). The Charity had a deficit of £19,833 (2024: £137,478).

#### Principal Funding Sources:

Main sources of income during this year have been the following: grants c.64% (c.62% 2024); donations c.5% (c.4% 2024); participants' charges c.12% (c.12% 2024); extra sessions c.6% (c.6% 2024); consultancy income c.12% (c.13% 2024).

We are very grateful to have received grants from the following **Trusts and Foundations**:

- **City Bridge Trust** (year five of a five-year grant, funding our multi-weekly cycling sessions in Southwark and Croydon).
- **Motability Foundation** -via Sustrans (funded the creation of an Advisor post, as part of Wheels4Me London, inclusive cycling loan scheme for London).
- **Peter Harrison Foundation** (funded our project supporting more Disabled youngsters in mainstream schools to access cycle training with their peers).
- **The National Lottery - Awards for All** (funded our Led-Rides programme).
- **Florian Charitable Trust** (contributing to the running costs of our services).
- **The Access Foundation** (contributing to the running cost of our inclusive cycling sessions at the Herne Hill Velodrome).
- **Croydon Relief in Need Charity** (year 2 of a 2-year grant towards our Young Wheels sessions – for Disabled children and young people – to run through to Autumn 2025).
- **The Gosling Foundation** (funded sessions for Disabled students attending an SEND college in South London).
- **Share The Joy Fund** (contributing to the cost of outreach cycling sessions).
- **The Rees Jeffreys Road Fund** (funded the production of the fifth edition of our Guide To Inclusive Cycling and the development of three online webinars –to be delivered in 2025/26).
- **The Hedley Foundation** (funded a new handcycle for our fleet).
- **The Tim Henman Foundation** (funded a new wheelchair tandem for our fleet).

Our work attracted the support of local, regional and central government:

- **London Borough of Lambeth's Community Connections fund** (started in January 2023, final year of a 2-year project running until December 2024 to engage more people from Lambeth in our inclusive cycling sessions to increase wellbeing and combat loneliness).
- **London Borough of Lewisham** (year three of a four-year grant towards inclusive cycling sessions at Ladywell).
- **Transport for London's Walking & Cycling Grants London** via Groundwork London - supporting the delivery of Bikeability training to Disabled adults (Year 1 of 2 – to be delivered between February 2025 & August 2025).
- **Transport for London's Walking & Cycling Grants London** via Groundwork London - supporting the delivery of our Young Wheels programme (Year 2 of 2, to be delivered summer 2025).
- **London Borough of Southwark Cycling Grant** (for summer sessions for children and young people at Burgess Park).
- **London Borough of Southwark Olympic legacy** (funded 3 recumbent tricycles for our fleet).

Our work continued to be supported by Corporate bodies, individuals and groups, from personal challenges to company fundraising events. This includes:

- We are particularly grateful to Christine Collin for an incredibly generous donation to us during this reporting year.
- We thank the members of **Penge Cycling Club**, who continued to support Wheels for Wellbeing as their affiliated charity partner.
- We thank the members of **Balham Cycle Club** who sponsored one of our cycles once again.
- We also thank **Vulpine.cc** who chose us for a sixth year in a row as their #DoGoodFriday campaign's beneficiary charity, during which customers were given the opportunity to donate some of their Black Friday sale savings to us.

## WHEELS FOR WELLBEING

### Report of the Trustees for the year ended 31 March 2025

#### Financial Review (continued)

Additionally, we are grateful for the ongoing pro-bono support from Weaving Webs Ltd (IT network support) and Mark Wardell Marketing Ltd (website development and maintenance).

Other sources of income during the year included that generated from Wheels for Wellbeing's own charitable activities:

- Contributions from participants at regular sessions;
- Fees from the bespoke cycling experiences provided by the charity;
- Fees for consultancy work (inclusive cycling training/expert speakers/research);
- Hire fees for our non-standard cycles.

#### Reserves Policy

The Trustees are fully aware of the responsibility to protect the services we deliver to our client groups and to enable the charity to comply with requirements under employment legislation in the event of significant unplanned reductions in funding. The Trustees have considered the level of reserves which are needed to enable the charity to meet its obligations, manage areas of identified risk including reduced income from individual donations in a cost of living crisis and the constraints on local authority funding available to the voluntary sector and to invest in projects which will enhance its work.

It is the Trustees' current policy to seek to maintain unrestricted funds sufficient to enable the company to operate for a period of a minimum of 6 months, which the current level of unrestricted reserves achieves, with an optimum target of one year.

#### Investment Policy

Trustees considered the potential risk and reward of investing any funds which are not required for immediate operations. They decided to hold all funds in a low-risk cash bank account. It has been possible to hold some available reserves in an interest-bearing bank deposit account this year, to maximise income without compromising operational commitments and the charity has also explored the potential to use a recognised digital savings platform to manage its reserves and reduce risk.

#### Plans for Future Periods / Strategic direction

During 2022-23 the Board and staff team of Wheel for Wellbeing set the strategic direction for the next five years. 2024/25 saw the continued implementation of the strategy: Wheels for Wellbeing plans to continue delivering its life changing inclusive cycling opportunities in South London and further afield by further developing its work under three strands of activity:

- doing more at its existing three hubs (WHEELS FOR LIFE);
- consolidating its role as a thought leader in the field of Inclusive Cycling and growing its advocacy and policy influencing capacity (WHEELS FOR CHANGE);
- and developing its Training and Consultancy activities in order to spread far and wide the learning from the lived experience of Disabled cyclists (WHEELS FOR LEARNING).

In order to deliver on its strategy, the following priorities will take centre stage over the coming years:

1. Resilience and Sustainability (ensuring that the core of the organisation is sufficiently solid to support strategic developments) - planning for the introduction of a new post of Central Operations Manager took place during 2023/24 & this was appointed to in April 2024.
2. Profile and Visibility (building a Communications and Marketing resource for all three strands of activity). As planned, we created a post of Marketing & Communications Manager (p-t).
3. Evidence of Impact (improving our ability to evidence the impact of our work to support all three strands of activity).
4. Partnerships and Alliances (as a Disabled People-led cycling organisation, working with others across the Disability and Active Travel sectors to amplify the voice of Disabled people who cycle or wish to cycle and to increase our effectiveness and influence).
5. Training, Consultancy & Innovation.

## WHEELS FOR WELLBEING

### Report of the Trustees for the year ended 31 March 2025

#### Plans for Future Periods / Strategic direction (continued)

Since the end of the reporting period, led by the new Central Operations Manager, all internal systems, policies and procedures have continued to be reviewed & strengthened. This is increasing productivity within the team, freeing capacity so the senior team can work with the Board on the implementation of the organisation's strategy. The organisation has had some fundraising successes but has continued to struggle to return individual donations levels to those achieved up to 2021/22. Demand for consultancy and training from our Campaigns and Policy team at national level has been increasing steadily, beyond the current capacity of our employed team. This confirms that the decision to develop this team further by investing from our unrestricted reserves was the right one strategically and the organisation continues to work to implement this fully. Wheels for Wellbeing's influence in Active Travel policy also continues to grow, confirming the need for our Campaigns and Policy team to attract sufficient funding to enable us to continue to provide leadership and advocacy for Disabled cyclists in this area.

#### Responsibilities of the Management Committee

The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

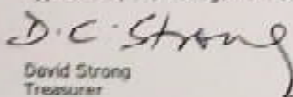
The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in July 2014) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Management Committee on 18/12 2025 and signed on its behalf by:

  
David Strong  
Treasurer

# WHEELS FOR WELLBEING

## STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account) for the Year Ended 31 March 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
<b>Incoming resources:</b>					
Voluntary income:	4				
Donations & grants		106,843	209,167	316,010	200,149
Activities for generating funds:					
Investment income	5	6,615	-	6,615	6,880
<b>Incoming resources from charitable activities:</b>					
Participant charges		2,684	49,775	52,459	35,840
Extra sessions		25,799	1,401	27,200	19,520
Consultancy		53,689	-	53,689	40,211
Other income		-	-	-	600
<b>Total incoming resources</b>		<b>195,630</b>	<b>260,343</b>	<b>455,973</b>	<b>303,200</b>
<b>Resources expended</b>					
Costs of generating funds:					
Costs of generating voluntary income		17,875	-	17,875	20,765
Charitable activities		191,406	266,525	457,931	419,913
<b>Total resources expended</b>	3	<b>209,281</b>	<b>266,525</b>	<b>475,806</b>	<b>440,678</b>
<b>STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES</b>					
Net incoming resources before other recognised gains (net income for the year)		(13,651)	(6,182)	(19,833)	(137,478)
Fund transfers		(12,364)	12,364	-	-
Other recognised gains					
Gain on revaluation of investments		-	-	-	-
<b>Net movement in funds</b>		<b>(26,015)</b>	<b>6,182</b>	<b>(19,833)</b>	<b>(137,478)</b>
Total funds brought forward		362,353	16,277	378,630	516,108
<b>Total funds carried forward</b>	13	<b>336,338</b>	<b>22,459</b>	<b>358,797</b>	<b>378,630</b>

Movements in funds are disclosed in Note 13 to the financial statements.

The notes form part of these financial statements

**WHEELS FOR WELLBEING (REGISTERED NUMBER: 06288610)**

**STATEMENT OF FINANCIAL POSITION**  
**31 March 2025**

	Notes	31.3.25	31.3.24
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	10	-	-
<b>CURRENT ASSETS</b>			
Debtors	11	36,184	18,149
Cash at bank		<u>346,425</u>	<u>448,659</u>
		382,609	466,808
<b>CREDITORS</b>			
Amounts falling due within one year	12	<u>23,812</u>	<u>88,178</u>
<b>NET CURRENT ASSETS</b>		<u>358,797</u>	<u>378,630</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>358,797</u>	<u>378,630</u>
<b>RESERVES</b>			
Restricted funds		23,978	16,277
Income and expenditure account	13	<u>324,819</u>	<u>362,353</u>
		<u>358,797</u>	<u>378,630</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income & Expenditure Account has not been delivered.

The financial statements were approved by the Board of Directors on 18 December 2025  
and were signed by:

  
David Strong - Director

The notes form part of these financial statements

## WHEELS FOR WELLBEING

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2025

#### 1. STATUTORY INFORMATION

Wheels for Wellbeing is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### Accounting convention

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

##### Turnover

Turnover represents grants, donations and participants charges received.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc      - 33% & 20% on cost

A separate depreciation reserve is kept to reduce the assets to nil as the assets are funded in year 1 on any grant application. An adjustment is made every year between the reserve and the depreciation account.

##### Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

##### Incoming resources

- All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:
  - Grants are recognised when receivable;
  - Investment income is included when receivable;
  - Gifts in kind are capitalised at estimated value and written off to reserves over 5 years.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with both the costs of attracting the income and those of providing the facilities to generate the income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS – continued  
for the Year Ended 31 March 2025

3. Total Resources Expended

Basis of allocation	Unrestricted	Bikeability for all	Bikeability for disabled children	Community Engagement	Croydon Arena	Cycling for SEND schools	Dare to Ride	Fleet Modernisation	Herne Hill Velodrome CFA	Inclusive Cycle Hire	Lewisham CFA	Wheels for Change	Young Wheels	2025 Total	2024 Total
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
<b>Costs directly allocated to activities</b>															
Staff costs	91,921	448	23,489	14,420	57,476	3,352	18,756	-	31,422	44,811	23,703	37,957	11,469	359,224	316,063
Activity costs	1,597	1,010	495	390	13,597	200	223	-	5,252	371	337	-	824	24,296	24,674
Accounts fees	1,320	-	-	-	-	-	-	-	-	-	-	-	-	1,320	1,320
Training	2,306	900	-	-	371	-	-	-	371	62	1,277	-	-	5,287	8,097
<b>Support costs allocated to activities</b>															
Insurance	6,748	-	-	-	-	-	-	-	-	-	-	-	-	6,748	8,720
Communications	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Time	1,443	-	-	-	79	-	-	-	49	44	43	-	-	1,658	1,503
Stationery & postage	816	-	-	-	-	-	8	-	-	40	-	-	-	864	771
General office expenses	8,806	-	-	-	518	-	-	-	409	1,393	225	-	-	11,351	8,836
Recruitment	1,419	-	-	-	-	-	-	-	-	(380)	-	-	-	1,039	938
Property expenses	14,723	-	-	-	-	64	1,000	-	-	-	-	-	-	15,787	16,035
Professional fees	6,620	-	-	-	-	-	-	-	-	-	-	-	-	6,920	13,130
Software & IT	4,337	-	-	-	-	-	-	-	-	343	-	-	-	4,723	3,208
Fees and charges	784	-	-	-	-	-	-	-	-	-	-	-	-	784	1,323
Fund raising	17,875	-	-	-	-	-	-	-	-	-	-	-	-	17,875	20,765
Depreciation	583	-	-	-	59	-	-	-	1,319	1,012	3,814	12	-	19,237	16,059
Depreciation reserve	582	-	-	-	111	-	-	-	(1,146)	(395)	(3,636)	(12)	-	(1,507)	(764)
<b>Total resources expended</b>	<b>161,980</b>	<b>2,358</b>	<b>23,984</b>	<b>14,810</b>	<b>72,211</b>	<b>3,616</b>	<b>19,987</b>	<b>15,831</b>	<b>37,674</b>	<b>47,301</b>	<b>25,761</b>	<b>36,000</b>	<b>12,293</b>	<b>475,806</b>	<b>440,678</b>

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2025

4. INCOMING RESOURCES FROM ACTIVITIES TO FURTHER THE CHARITY'S OBJECTS

	Restricted	Unrestricted	2025 Total £	2024 Total £
Donations	-	25,028	25,028	12,510
Transport for London WCGL Grant (via Groundwork)	10,918	-	10,918	-
Lewisham Council Grants	29,981	-	29,981	34,890
Florian Charitable Trust	-	5,000	5,000	5,000
City Bridge Trust	55,860	-	55,860	62,950
Sport England (TIF), via DR_UK	-	-	-	9,205
Lambeth Council Grant	9,862	-	9,862	19,679
Peter Harrison	22,583	2,000	24,583	2,417
Gosling Foundation	3,616	-	3,616	1,808
Southwark Council	13,420	-	13,420	12,527
Sustrans	-	72,315	72,315	900
GTCT	-	-	-	2,816
Guys & St Thomas NHS Foundation	-	-	-	33,825
Lottery Community Fund	19,987	-	19,987	-
Croydon relief	12,038	-	12,038	-
Tim Henman Foundation	9,047	-	9,047	-
The Rees Jeffreys Road Fund	14,000	-	14,000	-
Hedley Grant	2,855	-	2,855	-
The Access Foundation	5,000	-	5,000	-
London Cycling Campaign	-	2,500	2,500	-
Gunter Charitable Trust	-	-	-	1,622
	<u>209,167</u>	<u>106,843</u>	<u>316,010</u>	<u>200,149</u>

## WHEELS FOR WELLBEING

### NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2025

5. INVESTMENT INCOME	31.3.25 £	31.3.24 £
Deposit account interest	<u>6,615</u>	<u>6,880</u>
6. OUTGOING RESOURCES		
The deficit is stated after charging:		
	31.3.25 £	31.3.24 £
Depreciation - owned assets	<u>19,236</u>	<u>16,059</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>
7. STAFF COSTS		
	31.3.25 £	31.3.24 £
Wages and salaries	340,005	300,594
Social security costs	<u>19,220</u>	<u>15,469</u>
	<u>359,225</u>	<u>316,063</u>

No employee received emoluments of more than £60,000.

The average monthly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	31.3.25	31.3.24
Director	1	1
Direct	4	5
Instructors & mechanics	<u>2</u>	<u>2</u>
	7	8

## 8. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

Tom Staniford was paid £6,920 as a freelance Digital Marketing Consultant (his profession) between 25th November 2024 and 3rd March 2025, during which time he was also serving as a Trustee of Wheels for Wellbeing. This appointment was made in accordance with WfW's Memorandum of Association [5 (5) b & 5(6)] and conflict of interest policy, and with full reference to Charity Commission guidance on Paying Trustees (CC11) and on Conflict of Interest (CC29). The Board of Trustees agreed to contract with Tom on an interim basis because he had wide experience in digital marketing, social media and other key areas, because increasing the external profile of WfW had been identified as an urgent priority and because his appointment would give the management team time to recruit a salaried Communications & Marketing Manager. No other benefits or expenses were paid to Tom Staniford

## 9. TAXATION

As a charity, Wheels for Wellbeing is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity

**WHEELS FOR WELLBEING**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 31 March 2025

**10. TANGIBLE FIXED ASSETS**

		<b>Plant and machinery etc</b>
		<b>£</b>
<b>COST</b>		
At 1 April 2024		<b>281,640</b>
Additions		<b><u>17,928</u></b>
At 31 March 2025		<b><u>299,568</u></b>
<b>DEPRECIATION</b>		
At 1 April 2024		<b>245,920</b>
Charge for year		<b><u>19,236</u></b>
At 31 March 2025		<b><u>265,156</u></b>
<b>NET BOOK VALUE</b>		
At 31 March 2025		<b><u>34,412</u></b>
At 31 March 2024		<b><u>35,720</u></b>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.25</b>	<b>31.3.24</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>32,444</b>	<b>16,555</b>
Other debtors	<b><u>3,740</u></b>	<b><u>1,594</u></b>
	<b><u>36,184</u></b>	<b><u>18,149</u></b>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.25</b>	<b>31.3.24</b>
	<b>£</b>	<b>£</b>
Taxation and social security	<b>6,444</b>	<b>6,837</b>
Funding received in advance	<b>12,000</b>	<b>71,165</b>
Other creditors	<b><u>5,368</u></b>	<b><u>10,176</u></b>
	<b><u>23,812</u></b>	<b><u>88,178</u></b>

# WHEELS FOR WELLBEING

## NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2025

13. MOVEMENT IN FUNDS	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
<b>Unrestricted Funds</b>				
General Fund	362,353	(13,651)	(12,364)	336,338
<b>Restricted Funds</b>				
Croydon Arena Hub	-	-	-	-
Cycling for Syrian Families	537	-	(537)	-
Kids on Wheels / Young Wheels	(3,639)	10,087	537	6,985
Lewisham Hub	291	(11)	-	280
Wheels for Change	24,842	(24,000)	-	842
Cycling for SEND Schools	(66)	-	66	-
Community Engagement	197	33	(230)	-
Dare to Ride	(5,917)	-	-	(5,917)
Herne Hill Velodrome Hub	-	-	-	-
Inclusive Cycle Hire	(100)	-	100	-
Bikeability for disabled children	(83)	-	83	-
Fleet modernisation	(2,440)	5,107	-	2,667
Bikeability for all	-	2,602	-	2,602
Technology for Change	(9,345)	-	9,345	-
Redundancy Reserve	12,000	-	3,000	15,000
<b>TOTAL FUNDS</b>	<b><u>378,630</u></b>	<b><u>(19,833)</u></b>	<b><u>-</u></b>	<b><u>358,797</u></b>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
<b>Unrestricted funds</b>			
General	<u>195,630</u>	<u>(209,281)</u>	<u>(13,651)</u>
	195,630	(209,281)	(13,651)
<b>Restricted funds</b>			
Croydon Arena Hub	72,211	(72,211)	-
Cycling for Syrian Families	-	-	-
Kids on Wheels / Young Wheels	22,380	(12,293)	10,087
Lewisham Hub	25,750	(25,761)	(11)
Wheels for Change	14,000	(38,000)	(24,000)
Cycling for SEND Schools	3,616	(3,616)	-
Community Engagement	14,843	(14,810)	33
Dare to Ride	19,987	(19,987)	-
Herne Hill Velodrome Hub	37,674	(37,674)	-
Inclusive Cycle Hire	-	-	-
Bikeability for disabled children	23,984	(23,984)	-
Fleet modernisation	20,938	(15,831)	5,107
Bikeability for all	4,960	(2,358)	2,602
Technology for Change	-	-	-
	<u>260,343</u>	<u>(266,525)</u>	<u>(6,182)</u>
	<u>455,973</u>	<u>(475,806)</u>	<u>(19,833)</u>

## WHEELS FOR WELLBEING

### NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2025

#### 13. MOVEMENT IN FUNDS (continued)

Funder	Grant status	Grant Purpose	Amount in 2024/25
Sustrans (partnership funding from Motability Foundation)	Unrestricted	Inclusive Cycle Loan Scheme (Wheels4Me London)	£72,315
Peter Harrison Foundation (granted in 2023/24 but most of the grant was brought forward as the project was mostly delivered during this financial year)	Unrestricted	Overcome systemic barriers for 45 Disabled children and influence the provision of Bikeability training in schools to ensure no child is excluded from the training scheme due to their Disability	£22,583
Florian Charitable Trust	Unrestricted	Contribution towards Core Cycling activities	£5,000
Peter Harrison Foundation	Unrestricted	Additional small grant towards core costs	£2,000
Share The Joy Fund	Unrestricted	Contribution towards Inclusive Cycling Outreach	£2,500
City Bridge Trust Year 5 of 5	Restricted	Funding for Weekly Inclusive Cycling Sessions at Croydon Arena (x3 per week) and at the Herne Hill Velodrome (x 2 per week)	£55,860
London Borough of Lewisham - Main Grants (A Healthy and Well Future) Year 3 of 4	Restricted	Lewisham-based weekly open inclusive cycling sessions	£25,000
National Lottery Awards for All (received in 2023/24 and brought forward into this financial year)	Restricted	Dare To Ride 57 led rides during 2024/25	£19,987
London Borough of Lambeth (Community Connections Fund) Year 2 of 2	Restricted	Community Engagement to combat loneliness by enabling more Disabled and Older people to access inclusive cycling opportunities	£14,843
The Rees Jeffreys Road Fund (to be completed in 2025/26)	Restricted	Funding the production of the fifth edition of the Guide to Inclusive Cycling + three webinars	£14,000
Croydon Relief in Need Charity Year 2 of 2	Restricted	Young Wheels 70 Croydon young residents reached	£12,038
Transport for London through Walking & Cycling Grants London (WCGL) Year 2 of 2	Restricted	Young Wheels – Years 1 & part of Yr 2 Bikeability for All - Year 1	£5,958 £4,960
The Access Foundation	Restricted	Herne Hill Velodrome sessions (contribution towards)	£5,000
Southwark Cycling Grant	Restricted	Summer programme of Inclusive cycling sessions for children/young people at Burgess Park	£4,384
The Gosling Foundation	Restricted	Cycling sessions for Disabled Students (SEND College)	£3,616
Southwark Olympic legacy	Capital Grant Restricted	Three x recumbent tricycles	£9,036
Tim Henman Foundation	Capital grant Restricted	Towards the purchase of a wheelchair tandem	£9,047
The Hedley Foundation	Capital grant Restricted	Towards the purchase of a handcycle	£2,855

## **WHEELS FOR WELLBEING**

### **CHARTERED ACCOUNTANTS' INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF WHEELS FOR WELLBEING**

We report on the accounts of the company for the year ended 31 March 2025, which are set out on pages 8 to 16.

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

#### **Basis of independent examiner's report**

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Hilary Adams*

Hilary Adams Ltd  
Chartered Accountants  
158 High Street  
Herne Bay  
Kent  
CT6 5NP

Date: 22/11/25