

REGISTERED COMPANY NUMBER: 06288610
REGISTERED CHARITY NUMBER: 1120905



WHEELS FOR WELLBEING, A CHARITABLE COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

WHEELS FOR WELLBEING

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for the Year Ended 31 March 2024**

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WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2024

The Trustees present their report and the independent examination of their accounts for the year ended 31 March 2024.

Reference and Administrative Information

Charity Name: Wheels for Wellbeing

Charity registration number: 1120905

Company registration number: 06288610

Registered Office and operational address:

336 Brixton Road
London
SW9 7AA

Management Committee

Kamran Mallick	Chair
Tom Staniford	Vice-Chair
David Strong	Treasurer
Mai-Ling Savage	Secretary
Judy Fink	
Kevin Hickman	
Suswati Basu	
Casper Hughes	
Harrie Laurington-Spencer	
Ian Walker	

Company Secretary

Isabelle Clement

Director

Isabelle Clement

Accountants

Hilary Adams Ltd
Chartered Accountants
158 High Street
Herne Bay
Kent
CT6 5NP

Bankers

HSBC
512 Brixton Road
London
SW9 8ER

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2024

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 21 June 2007 and registered as a charity on 19 September 2007.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Organisational Structure

The Company Directors are also called the Management Committee (the Board) in the governing document and are also Charity Trustees for the purposes of charity law. As a Disabled People's Organisation, Wheels for Wellbeing strives to ensure that its Board is made up of at least 50% of Disabled Trustees. The current Board exceeds this.

Under the requirements of the Memorandum and Articles of Association, a third of the Trustees must retire from office at the Annual General Meeting each year. Officers are elected by the Trustees at the meeting following the AGM. Regular trustee skills audits are carried out to identify the resources available within the Committee and gaps are addressed through training and by seeking new members with the requisite experience. Future trustees are elected by existing trustees.

The Board oversees the work of the organisation at a strategic and policy level and scrutinises regular reports on financial matters and service performance. Day to day responsibility for the operation of the charity is delegated to the Director, Isabelle Clement.

The organisation is lean and efficient. Our Cycling Operations Manager leads the South London-based inclusive cycling operations, whilst our Liverpool-based Campaigns & Policy Manager drives our nationwide policy and campaigning, advisory, advocacy work. We contract an external Trust and Foundations Fundraiser as a more cost-effective means of carrying out our major fundraising activities than would be the case with an in-house post.

Objectives and Activities

The company is a charity led by Disabled people which aims to promote community participation and social inclusion and to build health, skills and independence. It does this by running inclusive Disability cycling sessions in South London, and channelling the experience of Disabled participants, staff, volunteers and ambassadors to change wider attitudes and improve conditions for inclusive cycling across the UK.

The charity's principal activities are the provision of:

- Regular sessions, mostly away from the roads, for people with mobility or other impairments who would benefit from expert advice and support and access non-standard cycles such as recumbents, handcycles, trikes and side-by-side tandems and to adaptations;
- A programme of led-rides for people who wish to explore cycling further afield but need the support of marshals & route planners and the provision of the appropriate cycle;
- Cycling activities specifically for Disabled children and their families;
- An inclusive cycle hire scheme;
- Information about inclusive cycling available to anyone across the UK;
- Strategic and partnership working with statutory bodies, consultants, engineers, cycling advocacy groups and cycle related businesses with the aim of ensuring the cycling environment and market are welcoming of Disabled people who cycle or who wish to.

All our cycling activities take place in South London.

Trustees are mindful of the need to ensure that the charity's activities are for public benefit, and take into account the Charity Commission's guidance in this area.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2024

Risk Management

The Board monitors potential risks to the charity in the areas of governance and strategy, finances, staffing and operations, safeguarding and legal compliance. Systems of internal control are robust and a RAG (red, amber, green) risk assessment tool is used to report on all aspects of the charity's business and is reviewed by trustees at regular Board meetings.

Achievements and Performance 2023/24

During the year Wheels for Wellbeing delivered charitable activities for public benefit as follows:

(1) Inclusive cycling sessions and led rides

- In 2023/24, our cycling operations team supported 813 individual Disabled people to cycle at our open inclusive cycling sessions (590 attending for the first time). Of these, 297 were under 20 years of age and 66 were 60+.
- We delivered 362 open sessions at our three inclusive cycling hubs in South London: Herne Hill Velodrome; Croydon Arena and Ladywell Day Centre (including "Kids on Wheels" under 18s only sessions, rebranded as "Young Wheels" in November 2023).
- Participants attended 6,259 times between them.
- We also ran 100 bespoke sessions, for groups who wanted their own private session, or where we attended off-site events, bringing inclusive cycling to audiences who would otherwise not be aware of what's possible, or not able to attend our venues.
- We ran sessions 50 weeks of the year, as people come cycling whatever the weather. Attendance at open sessions varies greatly, mostly dependent on weather conditions. Average attendance over the period was 19 participants per session (plus supporters/carers/family members).
- 15 individuals took part in our regular supported led-rides, cycling 83 times between them, thereby developing their stamina and confidence to ride on roads. Led-rides take place most Tuesdays (leaving from the Herne Hill Velodrome and cycling to a local park/cafe destination), with a monthly weekend ride, covering a longer distance.
- Over 200 groups attend our sessions (care support groups, local SEND schools, etc.), for whom we represent an exciting and enjoyable resource, as part of the timetable of activities for their clients/pupils.
- We continued to welcome a very diverse range of Disabled people: our youngest cyclist was 2 years old, and our oldest rider was 95 years old. 63% of participants identified as not being of white background, people with Learning Difficulties and/or on the autism spectrum continued to make up c.60% of our participants. 15% of participants lived with a physical impairment; 7% lived with long term conditions; 6% with sight loss; 5% with mental health issues; 3% with hearing loss. The gender split amongst our riders was: c.69% Male, c.30.5% female with 0.1% non-binary & the remainder preferring not to disclose.

(2) National campaigns and policy work: influencing professionals, politicians and the general public to help improve lives of Disabled people

Wheels for Wellbeing is firmly established as a leading voice in the cycling and active travel sectors. As a result, Disabled cyclists are becoming increasingly recognised as major stakeholders in the active travel and health arenas. We continue to advocate for cycle infrastructure that is accessible for Disabled cyclists and riders of non-standard cycles. We continue to make the case for cycles to be legally recognised as mobility aids and for improved representation of Disabled cyclists in policy, imagery and language. Examples below illustrate how 2023/24 saw the continued increase in the impact of our campaigning and influencing work:

Innovation:

One of our campaigns is for a dramatic increase in the visual representation of Disabled cyclists in cycling related marketing / communication materials, reports etc. To this end, our team created the first free to access, fully consented photobank of images of a variety of Disabled people on a variety of cycles, cycling in a variety of settings. The photobank was launched in November 2023 and access can be requested via: <https://wfwimages.free.resourcespace.com/login.php>. By the end of March 2024, it counted 222 registered users.

The team also created a new suite of 25 free-to-use resources, including guides and discussion documents, all available on new "resources" and "Consultancy & Training" pages on our website.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2024

Achievements and Performance 2023/24 (continued)

Campaigning activities

- **My cycle my mobility aid campaign:** the team drafted a list of legislative asks for the recognition of cycles as mobility aids and consulted with 18 organisations including seven Disabled People's Organisations (DPOs), three large Disability charities, six cycling organisations and three other active travel organisations.
- **Beyond The Bicycle Coalition** (made up of committed volunteers representing the needs of Disabled people, those of families who cycle with young children and cargo-using traders). The coalition became active again after a break during the COVID period and it met on a quarterly basis, planning new joint campaigns.

Policy influencing work with National and Local Governments

Wheels for Wellbeing increased its influence with national and devolved governments and departments including DfT (Department for Transport), ATE (Active Travel England); Department of Infrastructure, Communities, and Transport (NI); Transport for Scotland through regular input to key strategy and policy initiatives. We also attended and contributed to eight All Party Parliamentary Group on Cycling and Walking meetings.

Developing our consultancy work

We undertook paid design reviews, accessibility audits, Disability Equality training sessions and other inputs for several highway authorities including London boroughs of Hackney, Southwark (two projects) and Wandsworth; Somerset Council; York City Council; Oxfordshire County Council (as a subcontractor to Urban Movement) and Transport for West Midlands. One of these pieces of work for Wandsworth involved devising a ground-breaking scheme to recognize cycles as mobility aids and permit their use by Disabled people in "no cycling" areas during works; it was replicated shortly afterwards in another location this time for TfL, and both projects have been significant for our campaigning. We also worked with Derby and Burton NHS Trust and King's College Hospital NHS Foundation Trust and we have ongoing work with Translink NI, Southeastern Trains and Sustrans (supporting the development of a cycle route accessibility mapping tool).

Research and intervention bids

We contributed to four large research and intervention funding bids in partnership with Cenex and Transport for the West Midlands (TfWM); RiDC (the Research Institute for Disabled Consumers); Cycling UK; Sustrans London and Pedal My Wheels. The last two bids (both focused on the development of inclusive cycling hire schemes) were successful and have been funded. We are also working with LOUD Mobility, the University of Birmingham and Urban Movement on further bids from a range of funders.

Amplifying the voice of Disabled people – Broadening our engagement

Consultation responses: we submitted nine detailed consultation responses, including our recent submission to Department for Transport's Electrically Assisted Pedal Cycles (EAPC) consultation which was reinforced as part of Cycling UK's, the Bicycle Association's and Sustrans' own consultation responses. Our consultation response to the Department for Levelling Up, Housing and Communities which suggested Planning Regulation changes on "bike" sheds was also widely shared and replicated including more than 50,000 impressions on Facebook.

Supporting the disability sector and disability equality: we regularly engage with a wide range of Disabled People's Organisations and charities including Difference NE, Disability Rights UK, Transport for All, RNIB, Inclusion London, Sight Loss Councils.

Organisations we provide ongoing support to, via roles such as participating on their access/equality boards include Sustrans, Lime, East West Trains, Modeshift, TUMI/ITDP, Liverpool City Council Active Travel Stakeholder Engagement Forum, LCC Women's Network, Bristol Univ/NIHR research project into Health Impact of E-Bikes and E-Scooters, Sustrans' Paths for Everyone's national steering group.

Casework: We undertook several high-profile pieces of casework with Disabled people challenging discriminatory access barriers including in Flintshire, Nottinghamshire, Grimsby and London Borough of Bromley.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2024

Achievements and Performance 2023/24 (continued)

Involvement in events: We attended and presented at more than 20 events (online and in person) including: Cycle Rail Working Group, Energy Saving Trust, Modeshift (x 2), Outdoor Recreation Network, PJA's anniversary event, TfWM panel discussion, Walking and Cycling Innovations Conference (Landor), West Midlands Active Travel Summit, Active travel Café, Paths for Everyone East Midlands, Cycling UK, Cycling Chelmsford, Liverpool City Region, Living Streets Conference (Sheffield), Google Accessibility Discovery Centre, London Plan Engagement Session, TfL Cycling Action Plan Launch, Possible's "Car Free Cities" end-of-campaign event, TfL bus stop bypass "roundtable".

Publications: We provided blogs and articles to the following external organisations/publications: Bikeability (3 blogs); Energy Saving Trust (1 blog); SEND Magazine (article); "LTNs and Equitable Streets" - journal article for Urban Design; blog for Sustrans; letters published in Cycling UK's Cycle magazine; articles and quotes for Road.cc and a range of local and regional radio appearances.

Social media: The team worked to grow our social media impact and presence. In March 2024 we had: 2,130 Facebook followers, with a post reach of more than 50,000 people for one of our consultation responses; 11,100 followers on X (formerly Twitter); 1,067 followers on LinkedIn.

Supporting the inclusive cycling sector

Disabled Cyclists' Advocacy Network (DCAN): Over this period, we have continued to support the development of the DCAN network. Membership is now more than 60 and there is increasing activity and engagement among members.

Expert Panel on Inclusive Cycling (EPIC): The quarterly meetings continued and were attended by around 20 people. We continue to have regular engagement / attendance from staff from Active Travel England and the Department for Transport (DfT).

Training we delivered over the period:

- 2 x full day experiential inclusive cycling for transport professionals
- 1 x new one day inclusive cycle parking
- 2 x Disability equity
- Series of 3 webinars in partnership with Leigh Day Solicitors and Hope for the Future which were attended by members of DCAN and others

Financial Review

Overall, incoming resources were £303,200 (2023: £569,162), and total expenditure was £440,678 (2023: £402,637). The Charity had a deficit of £137,478 (2023: surplus £166,525).

Principal Funding Sources:

Main sources of income during this year have been the following: grants c.62% (c.56% 2023); donations c.4% (c.28% 2023); participants' charges c.12% (c.6% 2023); extra sessions c.6% (c.6% 2023); consultancy income c.13% (c.3% 2023).

We are very grateful to have received grants from the following Trusts and Foundations:

- **City Bridge Trust** (year four of a five-year grant until 31st March 2025, for our multi-weekly cycling sessions in Southwark and Croydon; an additional, unrestricted grant for core costs, to support us to manage the impact of the cost-of-living crisis).
- **Florian Charitable Trust** (unrestricted fund).
- **The Gosling Foundation** (subsidising bespoke inclusive cycling sessions for the pupils of Orchard Hill College).
- **Croydon Relief in Need** (towards our Young Wheels sessions – formally known as Kids on Wheels – for children and young people).
- **Peter Harrison Foundation** (towards the development of support for young Disabled pupils in mainstream schools to take part in Bikeability / cycle training).
- **The National Lottery's Awards for All fund** (towards creating an additional session at Croydon Arena for one year until October 2023).
- **Thrale Almshouse Relief in Need Fund** (towards "Kids on Wheels" sessions 01/04/2023 - 30/09/2023).
- **Sport England small grants** (to support our "Dare to Ride" programme of led rides during this period).

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2024

Financial Review (continued)

- The National Lottery's Awards for All fund (towards our "Dare to Ride" programme of led-rides in 2024/25 but paid for in this period).
- Geraint Thomas Charitable Trust (funded two specialist trikes for young Disabled people).

Our work attracted the support of local, regional and central government:

- Transport for London's Walking & Cycling Grants London via Groundwork London - supporting the final year of the Inclusive Cycling for Refugee Families project.
- Transport for London's Walking & Cycling Grants London via Groundwork London - supporting the final year of the Inclusive Cycle Hire project.
- Transport for London's Walking & Cycling Grants London via Groundwork London - supporting "Young Wheels" sessions over February 2023 to August 2024.
- London Borough of Lambeth's Community Connections fund (started in January 2023, year 1 into 2 of a 2-year project running until December 2024 to engage more people from Lambeth in our inclusive cycling sessions to increase wellbeing and combat loneliness).
- London Borough of Lewisham (year two of a three-year grant towards inclusive cycling sessions at Ladywell).
- London Borough of Southwark Olympic legacy (towards cycles and other session equipment).
- London Borough of Southwark Cycling Grant (for summer sessions for children and young people at Herne Hill Velodrome).

Our work continued to be supported by Corporate bodies, individuals and groups, from personal challenges to company fundraising events. This includes:

- The members of Penge Cycling Club, continued to support Wheels for Wellbeing as their affiliated charity partner.
- The members of Balham Cycle Club sponsored one of our cycles once again.
- Vulpine CC chose us for a fifth year in a row as their #DoGoodFriday campaign's beneficiary charity, during which customers were given the opportunity to donate some of their Black Friday sale savings to us.

Additionally, we are grateful for the ongoing pro-bono support from Weaving Webs Ltd (IT network support) and Mark Wardell Marketing Ltd (website development and maintenance).

Other sources of income during the year included that generated from Wheels for Wellbeing's own charitable activities:

- Contributions from participants at regular sessions;
- Fees from the bespoke cycling experiences provided by the charity;
- Fees for consultancy work (inclusive cycling training/expert speakers/research);
- Hire fees for our non-standard cycles.

Reserves Policy

The Trustees are fully aware of the responsibility to protect the services we deliver to our client groups and to enable the charity to comply with requirements under employment legislation in the event of significant unplanned reductions in funding. The Trustees have considered the level of reserves which are needed to enable the charity to meet its obligations, manage areas of identified risk including reduced income from individual donations in a cost of living crisis and the constraints on local authority funding available to the voluntary sector and to invest in projects which will enhance its work.

It is the Trustees' current policy to seek to maintain unrestricted funds sufficient to enable the company to operate for a period of a minimum of 6 months, which the current level of unrestricted reserves achieves, with an optimum target of one year.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2024

Financial Review (continued)

Investment Policy

Trustees considered the potential risk and reward of investing any funds which are not required for immediate operations. They decided to hold all funds in a low-risk cash bank account. It has been possible to hold some available reserves in an interest-bearing bank deposit account this year, to maximise income without compromising operational commitments and the charity has also explored the potential to use a recognised digital savings platform to manage its reserves and reduce risk.

Plans for Future Periods / Strategic direction

During 2022-23 the Board and staff team of Wheel for Wellbeing set the strategic direction for the next five years. 2023/24 saw the beginning of the new strategy's implementation: Wheels for Wellbeing plans to continue delivering its life changing inclusive cycling opportunities in South London by further developing its work under three strands of activity:

- doing more at its existing three hubs (**WHEELS FOR LIFE**);
- consolidating its role as a thought leader in the field of Inclusive Cycling and growing its advocacy and policy influencing capacity (**WHEELS FOR CHANGE**);
- and developing its Training and Consultancy activities in order to spread far and wide the learning from the lived experience of Disabled cyclists (**WHEELS FOR LEARNING**).

In order to deliver on its strategy, the following priorities will take centre stage over the coming years:

1. Resilience and Sustainability (ensuring that the core of the organisation is sufficiently solid to support strategic developments) - planning for the introduction of a new post of Central Operations Manager took place during 2023/24 & this was appointed to in April 2024.
2. Profile and Visibility (building a Communications and Marketing resource for all three strands of activity). Planning took place to introduce a new post of Communications and Marketing Manager during 2023/24, but finances didn't allow for the creation of the role. This is now expected to take place in Q4 of 2024/25.
3. Evidence of Impact (improving our ability to evidence the impact of our work to support all three strands of activity).
4. Partnerships and Alliances (as a Disabled People-led cycling organisation, working with others across the Disability and Active Travel sectors to amplify the voice of Disabled people who cycle or wish to cycle and to increase our effectiveness and influence).
5. Training, Consultancy & Innovation.

Since the end of the reporting period, led by the new Central Operations Manager, all internal systems, policies and procedures are being reviewed & strengthened. This is increasing productivity within the team, freeing capacity so the senior team can work with the Board on the implementation of the organisation's strategy. The organisation has had some fundraising successes but has continued to struggle to return individual donations levels to those achieved up to 2021/22. This delayed the appointment of a Marketing and Communications Manager to Q4 2024/25). Demand for consultancy and training from our Campaigns and Policy team at national level has been increasing steadily, beyond the current capacity of our employed team. This confirms that the decision to develop this team further by investing from our unrestricted reserves was the right one strategically and the organisation continues to work to implement this fully. Wheels for Wellbeing's influence in Active Travel policy also continues to grow, confirming the need for our Campaigns and Policy team to attract sufficient funding to enable us to continue to provide leadership and advocacy for Disabled cyclists in this area.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2024

Responsibilities of the Management Committee

The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

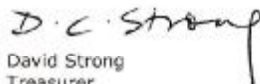
The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in July 2014) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Management Committee on 12 December 2024 and signed on its behalf by:


David Strong
Treasurer

WHEELS FOR WELLBEING

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account) for the Year Ended 31 March 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Incoming resources:					
Voluntary income:	4				
Donations & grants		56,427	143,722	200,149	481,268
Activities for generating funds:					
Investment income	5	6,880	-	6,880	1,599
Incoming resources from charitable activities:					
Participant charges		35,690	150	35,840	35,347
Extra sessions		19,520	-	19,520	28,569
Consultancy		40,211	-	40,211	17,879
Other income		600	-	600	4,500
Total incoming resources		159,328	143,872	303,200	569,162
Resources expended					
Costs of generating funds:					
Costs of generating voluntary income		20,765	-	20,765	17,970
Charitable activities		72,604	347,309	419,913	384,667
Total resources expended	3	93,369	347,309	440,678	402,637

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

Net incoming resources before other recognised gains (net income for the year)		65,959	(203,437)	(137,478)	166,525
Fund transfers		(86,748)	86,748	-	-
Other recognised gains					
Gain on revaluation of investments		-	-	-	-
Net movement in funds		(20,789)	(116,689)	(137,478)	166,525
Total funds brought forward		383,142	132,966	516,108	349,583
Total funds carried forward	13	362,353	16,277	378,630	516,108

Movements in funds are disclosed in Note 13 to the financial statements.

The notes form part of these financial statements

WHEELS FOR WELLBEING (REGISTERED NUMBER: 06288610)

STATEMENT OF FINANCIAL POSITION
31 March 2024

	Notes	31.3.24 £	£	31.3.23 £	£
FIXED ASSETS					
Tangible assets	10		-		-
CURRENT ASSETS					
Debtors	11	18,149		28,523	
Cash at bank		<u>448,659</u>		<u>494,971</u>	
		466,808		523,494	
CREDITORS					
Amounts falling due within one year	12	<u>88,178</u>		<u>7,386</u>	
NET CURRENT ASSETS			<u>378,630</u>		<u>516,108</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>378,630</u>		<u>516,108</u>
RESERVES					
Restricted funds			16,277		132,966
Income and expenditure account	13		<u>362,353</u>		<u>383,142</u>
			<u>378,630</u>		<u>516,108</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income & Expenditure Account has not been delivered.

The financial statements were approved by the Board of Directors on 12 December 2024 and were signed by:

D. C. Strong
David Strong - Director

The notes form part of these financial statements

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2024

1. STATUTORY INFORMATION

Wheels for Wellbeing is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Accounting convention

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents grants, donations and participants charges received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% & 20% on cost

A separate depreciation reserve is kept to reduce the assets to nil as the assets are funded in year 1 on any grant application. An adjustment is made every year between the reserve and the depreciation account.

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectivities of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

- All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:
 - Grants are recognised when receivable;
 - Investment income is included when receivable;
 - Gifts in kind are capitalised at estimated value and written off to reserves over 5 years.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with both the costs of attracting the income and those of providing the facilities to generate the income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS – continued
for the Year Ended 31 March 2024

3. Total Resources Expended

Basis of allocation	Unrestricted	Bikeability for disabled children	Community Engagement	Croydon Arena CFA	Cycling for SEND schools	Dare to Ride	Fleet Modernisation	Herne Hill Velodrome CFA	Inclusive Cycle Hire	Lewissham CFA	Technology for Change	Wheels for Change	Young Wheels	2024 Total	2023 Total
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Costs directly allocated to activities															
Staff costs	805	-	-	7,000	1,000	-	-	5,500	-	4,000	-	-	-	18,305	26,225
Activity costs	40,172	2,000	19,260	73,465	4,098	13,620	-	44,997	1,000	32,009	-	85,472	6,339	322,432	280,917
Accounts fees	1,320	-	-	-	-	-	-	-	-	-	-	-	-	1,320	1,320
Training	4,680	-	-	150	-	1,371	-	-	-	264	-	1,632	-	8,097	3,389
Support costs allocated to activities															
Insurance	2,220	-	1,500	-	1,000	-	-	-	-	2,000	-	2,000	-	8,720	7,352
Communications															
Staff	1,299	-	-	116	-	-	-	76	-	12	-	-	-	1,503	1,480
Time	750	-	-	-	-	-	-	-	-	-	-	21	-	771	950
Stationery & postage	Usage	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General office	4,912	-	500	221	-	-	-	460	-	1,162	-	1,581	-	8,836	6,482
Recruitment	438	500	-	-	-	-	-	-	-	-	-	-	-	938	780
Property expenses	Usage	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional fees	8,035	-	1,500	2,000	-	-	-	1,500	-	3,000	-	-	-	16,035	16,040
Software & Professional fees	Usage	-	-	-	-	-	-	-	-	-	9,480	-	-	13,130	12,600
Usage	3,650	-	-	161	-	-	-	-	-	-	-	46	-	3,208	3,208
Software & Fees and charges	Usage	-	-	-	-	-	-	-	-	-	-	-	-	1,323	394
Usage	1,323	-	-	-	-	-	-	-	-	-	-	-	-	20,765	17,970
Fund raising	Usage	-	-	-	-	-	-	-	-	-	-	-	-	-	-
External partners	Usage	-	-	-	-	-	9,271	-	-	-	-	-	-	-	-
Depreciation	Usage	266	-	99	-	-	9,271	1,358	808	3,756	105	396	-	16,059	16,929
Depreciation reserve	Usage	(267)	-	(99)	-	-	6,025	(1,358)	(808)	(3,756)	(105)	(396)	-	(764)	6,301
Total resources expended	93,369	2,500	22,760	83,113	6,098	14,991	15,296	52,533	1,000	42,447	9,480	90,752	6,339	440,678	402,637

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

4. INCOMING RESOURCES FROM ACTIVITIES TO FURTHER THE CHARITY'S OBJECTS

	Restricted	Unrestricted	2024 Total £	2023 Total £
Donations	-	12,510	12,510	161,485
Transport for London WCGL Grant (via Groundwork)	-	-	-	7,000
Lewisham Council Grants	34,890	-	34,890	25,000
Community Link Bromley	-	-	-	17,920
Florian Charitable Trust	-	5,000	5,000	5,000
Leathersellers	-	-	-	20,000
National Lottery Awards for All	-	-	-	9,266
City Bridge Trust	59,480	3,470	62,950	60,704
Department for Transport	-	-	-	75,000
Sport England (TIF), via DR_UK	9,205	-	9,205	9,670
BBC Children in Need	-	-	-	9,920
Lambeth Council Grant	19,679	-	19,679	3,478
Thrale Almshouse	-	-	-	2,000
Impact on Urban Health	-	-	-	74,825
Peter Harrison	2,417	-	2,417	-
Gosling Foundation	1,808	-	1,808	-
Southwark Council	12,527	-	12,527	-
Sustrans	900	-	900	-
GTCT	2,816	-	2,816	-
Guys & St Thomas NHS Foundation	-	33,825	33,825	-
Gunter Charitable Trust	-	1,622	1,622	-
	<u>143,722</u>	<u>56,427</u>	<u>200,149</u>	<u>481,268</u>

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2024

5. INVESTMENT INCOME

	31.3.24 £	31.3.23 £
Deposit account interest	<u>6,880</u>	<u>1,599</u>

6. OUTGOING RESOURCES

The deficit is stated after charging:

	31.3.24 £	31.3.23 £
Depreciation - owned assets	<u>16,059</u>	<u>16,929</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

7. STAFF COSTS

	31.3.24 £	31.3.23 £
Wages and salaries	300,594	273,932
Social security costs	<u>15,469</u>	<u>12,925</u>
	<u>316,063</u>	<u>286,857</u>

No employee received emoluments of more than £60,000.

The average monthly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	31.3.24	31.3.23
Director	1	1
Direct	5	5
Instructors & mechanics	<u>2</u>	<u>2</u>
	8	8

8. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration during the current or previous year. No expenses were reimbursed during the current or previous year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period.

9. TAXATION

As a charity, Wheels for Wellbeing is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity

WHEELS FOR WELLBEING

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

10. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2023	266,343
Additions	<u>15,297</u>
At 31 March 2024	<u>281,640</u>
DEPRECIATION	
At 1 April 2023	229,859
Charge for year	<u>16,061</u>
At 31 March 2024	<u>245,920</u>
NET BOOK VALUE	
At 31 March 2024	<u>35,720</u>
At 31 March 2023	<u>36,484</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade debtors	16,555	21,636
Other debtors	<u>1,594</u>	<u>6,887</u>
	<u>18,149</u>	<u>28,523</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Taxation and social security	6,837	4,208
Funding received in advance	71,165	-
Other creditors	<u>10,176</u>	<u>3,178</u>
	<u>88,178</u>	<u>7,386</u>

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
Unrestricted Funds				
General Fund	383,142	65,959	(86,748)	362,353
Restricted Funds				
Croydon Arena Hub	261	(47,425)	47,164	-
Cycling for Syrian Families	537	-	-	537
Kids on Wheels / Young Wheels	213	(3,852)	-	(3,639)
Lewisham Hub	7,848	(7,557)	-	291
Wheels for Change	115,594	(90,752)	-	24,842
Cycling for SEND Schools	4,074	(4,140)	-	(66)
Community Engagement	3,278	(3,081)	-	197
Dare to Ride	(131)	(5,786)	-	(5,917)
Herne Hill Velodrome Hub	395	(28,741)	28,346	-
Inclusive Cycle Hire	(11,238)	(100)	11,238	(100)
Bikeability for disabled children	-	(83)	-	(83)
Fleet modernisation	-	(2,440)	-	(2,440)
Technology for Change	135	(9,480)	-	(9,345)
Redundancy Reserve	12,000	-	-	12,000
TOTAL FUNDS	516,108	(137,478)	-	378,630

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General	159,328	(93,369)	65,959
	159,328	(93,369)	65,959
Restricted funds			
Croydon Arena Hub	35,688	(83,113)	(47,425)
Cycling for Syrian Families	-	-	-
Kids on Wheels / Young Wheels	2,487	(6,339)	(3,852)
Lewisham Hub	34,890	(42,447)	(7,557)
Wheels for Change	-	(90,752)	(90,752)
Cycling for SEND Schools	1,958	(6,098)	(4,140)
Community Engagement	19,679	(22,760)	(3,081)
Dare to Ride	9,205	(14,991)	(5,786)
Herne Hill Velodrome Hub	23,792	(52,533)	(28,741)
Inclusive Cycle Hire	900	(1,000)	(100)
Bikeability for disabled children	2,417	(2,500)	(83)
Fleet modernisation	12,856	(15,296)	(2,440)
Technology for Change	-	(9,480)	(9,480)
	143,872	(347,309)	(203,437)
	303,200	(440,678)	(137,478)

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS (continued)

Croydon Arena Hub

Funds to operate our inclusive cycling hub at the Croydon Arena (South Norwood)

Cycling for Syrian Families

This project ended March 2023

Kids on Wheels - re-branded "Young Wheels" in April 2024

Funds to provide inclusive cycling sessions for Disabled children and young people and their families in South London

Lewisham Hub

Funds to operate our inclusive cycling hub in Lewisham (at the Ladywell Centre)

Wheels for Change

Funds to run our Campaigns and Policy department, advocating for Disabled people who cycle/wish to cycle

Cycling for SEND Schools

Funds to run inclusive cycling sessions specifically for children attending SEND schools in South London

Community Engagement

Funds to carry out outreach in South London to increase awareness of our inclusive cycling opportunities

Dare To Ride

Funds to support riders wishing to ride on-roads from our Inclusive Cycling Hubs and build stamina and confidence

Herne Hill Velodrome Hub

Funds to operate our Inclusive Cycling Hub in Southwark (at the Herne Hill Velodrome)

Inclusive Cycle Hire (under the brand name "Wheels4MeLondon")

Funds to provide inclusive cycling advice in London and across the UK as part of the Wheels4MeLondon partnership

Bikeability for Disabled children

Funds to work with schools and cycle training providers in South London to ensure that Disabled children in mainstream schools can take part in Bikeability (cycle) training with their peer

Fleet Modernisation

Funds to acquire new cycles to fill gaps in our fleet or replace ageing cycles

Young wheels (see above – this is the same as Kids on Wheels)

Technology for Change

This project ended in 2022/23

Redundancy Reserve

Funds to cover our statutory duties to pay redundancy in the event of having to close the organisation down

WHEELS FOR WELLBEING

**CHARTERED ACCOUNTANTS' INDEPENDENT EXAMINER'S REPORT
TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WHEELS FOR WELLBEING**

We report on the accounts of the company for the year ended 31 March 2024, which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Hilary Adams

Hilary Adams Ltd
Chartered Accountants
158 High Street
Herne Bay
Kent
• CT6 5NP

Date: 12/12/24

WHEELS FOR WELLBEING

**Income and Expenditure Account
for the Year Ended 31 March 2024**

	2024		2023	
	£	£	£	£
TURNOVER				
Grants	187,639		319,783	
Donations	12,510		161,485	
Participant charges	35,840		35,347	
Extra sessions income	19,520		28,569	
Consultancy	<u>40,211</u>		<u>17,879</u>	
		295,720		563,063
OTHER INCOME				
Other operating income	600		4,500	
Interest receivable and similar income	<u>6,880</u>		<u>1,599</u>	
		7,480		6,099
		303,200		569,162
STAFF COSTS				
Wages and salaries	18,305		26,225	
Staff training	8,097		3,389	
Travel expenses	<u>3,628</u>		<u>2,137</u>	
		(30,030)		(31,751)
DEPRECIATION AND OTHER AMOUNTS WRITTEN OFF ASSETS				
Depreciation of plant and machinery	14,565		12,058	
Depreciation of fixtures and fittings	530		530	
Depreciation of computer equipment	<u>964</u>		<u>4,341</u>	
		(16,059)		(16,929)
OTHER CHARGES				
Premises expenses:				
Rent	15,830		15,380	
Rates	<u>205</u>		<u>660</u>	
	<u>16,035</u>		<u>16,040</u>	
General administration costs:				
Software & maintenance	3,208		3,208	
DBS checks	63		200	
Insurance	8,720		7,352	
Post and stationery	771		950	
Meeting & committee costs	197		-	
Payroll	1,736		1,663	
Communications	1,503		1,480	
Accountancy fees	<u>1,320</u>		<u>1,320</u>	

This page does not form part of the statutory financial statements

WHEELS FOR WELLBEING

Income and Expenditure Account (continued) for the Year Ended 31 March 2024

HR Support	2,080	1,320
Cycling activities-related wages	297,758	260,632
Parts	2,175	2,941
Advertising & publicity	100	1,090
Other activity costs	622	49
Volunteers	1,355	-
Venue costs	18,234	14,910
Cycle transport	2,188	1,295
Subscriptions	100	100
Bank charges	73	137
Credit card charges	1,250	257
Sundry expenses	813	624
Fund raising costs	20,765	17,970
Recruitment	938	780
Consultancy advice	13,130	12,600
External partners project delivery costs	-	300
Storage rental	219	438
	<u>379,318</u>	<u>331,616</u>
	(395,353)	(347,656)
NET SURPLUS/(DEFICIT)	<u>(138,242)</u>	<u>172,826</u>

This page does not form part of the statutory financial statements