

REGISTERED COMPANY NUMBER: 06288610
REGISTERED CHARITY NUMBER: 1120905



WHEELS FOR WELLBEING, A CHARITABLE COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

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for the Year Ended 31 March 2023**

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WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2023

The Trustees present their report and the independent examination of their accounts for the year ended 31 March 2023.

Reference and Administrative Information

Charity Name: Wheels for Wellbeing

Charity registration number: 1120905

Company registration number: 06288610

Registered Office and operational address:

336 Brixton Road
London
SW9 7AA

Management Committee

Kamran Mallick	Chair
Tom Staniford	Vice-Chair
David Strong	Treasurer
Mai-Ling Savage	Secretary
Judy Fink	
Kevin Hickman	
Suswati Basu	
Casper Hughes	Appointed 24 January 2023
Harrie Laurington-Spencer	Appointed 24 January 2023
Ian Walker	Co-opted 21 February 2023
Lucy Swanson	Resigned 24 January 2023
Anthony Fincham	Resigned 24 January 2023

Company Secretary

Isabelle Clement

Director

Isabelle Clement

Accountants

Hilary Adams Ltd
Chartered Accountants
158 High Street
Herne Bay
Kent
CT6 5NP

Bankers

HSBC
512 Brixton Road
London
SW9 8ER

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2023

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 21 June 2007 and registered as a charity on 19 September 2007.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Organisational Structure

The Company Directors are also called the Management Committee (the Board) in the governing document and are also Charity Trustees for the purposes of charity law. As a Disabled People's Organisation, Wheels for Wellbeing strives to ensure that its Board is made up of at least 50% of Disabled Trustees. The current Board exceeds this.

Under the requirements of the Memorandum and Articles of Association, a third of the Trustees must retire from office at the Annual General Meeting each year. Officers are elected by the Trustees at the meeting following the AGM. Regular trustee skills audits are carried out to identify the resources available within the Committee and gaps are addressed through training and by seeking new members with the requisite experience. Future trustees are elected by existing trustees.

The Board oversees the work of the organisation at a strategic and policy level and scrutinises regular reports on financial matters and service performance. Day to day responsibility for the operation of the charity is delegated to the Director, Isabelle Clement.

The organisation is lean and efficient. Our Cycling Operations Manager leads the South London-based inclusive cycling operations, whilst our Liverpool-based Campaigns & Policy Manager drives our nationwide policy and campaigning, advisory, advocacy work. We contract an external Trust and Foundations Fundraiser as a more cost-effective means of carrying out our major fundraising activities than would be the case with an in-house post.

Objectives and Activities

The company is a charity led by Disabled people which aims to promote community participation and social inclusion and to build health, skills and independence. It does this by running inclusive Disability cycling sessions in South London, and channelling the experience of Disabled participants, staff, volunteers and ambassadors to change wider attitudes and improve conditions for inclusive cycling in London and across the UK.

The charity's principal activities are the provision of:

- Regular sessions, mostly away from the roads, for people with mobility or other impairments who would benefit from expert advice and support and access to cycles or adaptations such as recumbents, handcycles, trikes and side-by-side tandems;
- A programme of led-rides for people who wish to explore cycling further afield but need the support of marshals & route planners and the provision of the appropriate cycle;
- Cycling activities specifically for Disabled children and their families;
- An inclusive cycle hire scheme;
- Strategic and partnership working with statutory bodies, consultants, engineers, cycling advocacy groups and cycle related businesses with the aim of ensuring the cycling environment and market are welcoming to Disabled people who cycle.

Trustees are mindful of the need to ensure that the charity's activities are for public benefit, and take into account the Charity Commission's guidance in this area.

Risk Management

The Board monitors potential risks to the charity in the areas of governance and strategy, finances, staffing and operations, safeguarding and legal compliance. Systems of internal control are robust and a RAG (red, amber, green) risk assessment tool is used to report on all aspects of the charity's business and is reviewed by trustees at regular Board meetings.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2023

Achievements and Performance 2022/23

During the year Wheels for Wellbeing delivered charitable activities for public benefit as follows:

(1) Inclusive cycling sessions and led rides

- In 2022/23, our cycling operations team supported 808 individual Disabled people to cycle at our open inclusive cycling sessions.
- They delivered 313 open sessions, (including “Kids on Wheels” children only sessions), at our three inclusive cycling hubs in South London: Herne Hill Velodrome; Croydon Arena and Ladywell Day-Centre (276 in 2021/22, 80 in 2020/21 (COVID year) and 308 in 2019/20)
- Disabled people attended 5,108 times between them (5,237 in 2021/22; 869 in 2020/21 (COVID year) and 6,882 in 2019/20).
- We ran sessions 50 weeks of the year, as people come cycling whatever the weather. Average attendance at open sessions was 20 (23 in 2021/22, 16 in 2020/21 (COVID year), 35 in 2019/20). With the introduction of our online pre-booking system in November 2022, we have become better able to keep numbers at reasonable levels, providing a better quality of experience to attendees than in the past. (For those with no access to the internet we provide a phone booking service).
- 27 individuals took part in our separate led-rides, developing their stamina and confidence to ride on roads.

(2) Campaigns and policy work influencing professionals, politicians and populations to help improve lives for Disabled people

Wheels for Wellbeing is firmly established as a leading voice in the cycling and active travel sectors. As a result, Disabled cyclists are becoming better recognised as major stakeholders in the active travel and health arenas. We continue to advocate for cycle infrastructure that is accessible for Disabled cyclists and riders of non-standard cycles. We continue to make the case for cycles to be legally recognised as mobility aids and for improved representation of Disabled cyclists in policy, imagery and language.

2022/23 saw a marked increase in our campaigning and influencing work through:

Influencing national, regional and local policy: Liaising with the Active Travel department of Department for Transport (DfT) and with its new executive agency, Active Travel England (ATE). We provided evidence to a number of national and regional consultations and parliamentary inquiries and reviewed and gave detailed feedback on the draft “Manual for Streets”, a key national guidance document produced by DfT. Our work covered all four nations, in particular engaging with the Mobility and Access Committee for Scotland (MACS) and the Inclusive Mobility and Transport Advisory Committee for Northern Ireland (IMTAC). We were pleased to host a visit to our Herne Hill Velodrome hub by the Minister for Disability in Spring 2022.

Providing expert consultancy & training: Our expertise was commissioned by public, private and third sector organisations to help with detailed desk reviews of research tools, reports, plans, as well as real world audits. We developed and delivered specialist training modules, in person and online, all of which received high praise from attendees. We also delivered numerous presentations (online and live) nationwide across the UK and internationally with audiences ranging from 12-250. Our training and consultancy work is becoming a significant source of income generation, and raised in excess of £10,000 in 2022/23.

Partnerships: We have joined the Equity Diversity and Inclusion board of Modeshift which promotes active and sustainable travel. We have strong relationships with academic departments at the universities of The West of England, Warwick and Westminster. The Beyond the Bicycle Campaign and Coalition (BYTBC) restarted its regular meetings, joining forces with parents who cycle with young children and the cycle freight industry. We are increasingly partnering with Transport for All, having monthly meetings to share campaign updates and explore how to support each other's work.

Campaigning: The campaigning priority for 2022/23 was a reinvigoration of My Cycle My Mobility Aid (MCMMA) with a focus on legislative change when e-scooters (and other micromobilities) are legalised in the future Transport Bill. We developed a podcast and blog series featuring Disabled cyclists to support this campaign and produced a lobbying document outlining the legal changes required. We embarked on a programme of consultation with other Disabled People's Organisations before this document is shared with active travel organisations ahead of the Transport Bill.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2023

Achievements and Performance 2022/23 (continued)

Media and publications: We published articles in a number of external newsletters (including for Modeshift and The Bikeability Trust) and publications (for Women Mobilize Women) and wrote guest blogs for Cycling UK and Sustrans. In May 2022 we published our latest national survey report on disability and cycling, followed by an easy read version later in the year. We were featured in the Bicycle Traders Association local bike shop campaign in summer 2022. In early 2023 the Campaigns and Policy team launched our own My Cycle My Mobility Aid podcast (on Spotify) and blog series, and Facebook engagement has increased more than 100% over the second half of the financial year. Members of the team appeared twice on local radio shows.

DCAN: The Disabled Cycling Activists' Network had more than 40 active members by March 2023 and was continuing to grow. Members have participated in research on access barriers and consultations including the charity's requests for the Transport Bill.

EPIC: We continued to coordinate the Expert Panel on Inclusive Cycling (an innovative way to connect the inclusive cycling providers and manufacturers/retailers of inclusive cycling equipment around the UK). It met (online) four times in the financial year. The panel continued to develop both its outward facing (policy consultation/review) and inward facing (sector cohesion and support) functions.

Advice/casework: The team responded to an average of 5-8 queries a week from individuals or organisations looking for information or support around access to cycling for Disabled people. In some instances, these are taken on as casework where the team offer letters or information (e.g. briefing documents) in support of key issues such as the need for infrastructure to be accessible or for cycles to be recognised as mobility aids. In other cases, it involves sign-posting to schemes or organisations that might be able to help.

Financial Review

Overall, incoming resources were £569,162 (2022: £340,305), and total expenditure was £402,637 (2022: £367,438). The Charity had a surplus of £166,525 (2022: deficit £27,133).

Principal Funding Sources:

Main sources of income during this year have been the following: grants (c.56%); donations (c.28%); participants' charges (c.6%); extra sessions (c.6%); consultancy income (c.3%).

We are very grateful to have received grants from the following Trusts and Foundations:

- **City Bridge Trust** - year three of a five-years grant until 31st March 2025, for our multi-weekly cycling sessions in Southwark and Croydon; an additional quarter's grant for core costs to support us to manage the continuing impact of COVID-19; also, a small grant to support our winter led-rides.
- **The Leathersellers' Company Charitable Fund** - year four of a four-years unrestricted fund; With additional funding granted from the Jubilee Fund towards version 2 of our online booking portal.
- **Florian Charitable Trust** - unrestricted fund.
- **Impact on Urban Health - Guy's & St Thomas' Foundation Covid Fund Grant+** - awarded a continuation, one-year grant to cover core costs and to support our Policy influencing work.
- **BBC Children in Need** - year three of a three-years grant until 30 June 2023 for Kids on Wheels sessions.
- **Thrale Almshouse Relief in Need Fund** - towards Kids on Wheels sessions 01/10/2022-30/09/2023.
- **Bromley & Lewisham Covid fund** (via Community Links Bromley) - for 10 discovery sessions at Ladywell plus the purchase of an e-assist side-by-side tandem.
- **The National Lottery's Awards for All fund** - additional session at Croydon Arena for one year from November 2022.
- **Sport England's Together fund** (via Disability Rights UK) - for the Dare to Ride (led-rides) from September 2022 to March 2023.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2023

Financial Review (continued)

Our work attracted the support of local, regional and central government:

- **Department for Transport** - one-year funding to resource the charity to continue to support DfT with inclusive delivery of Gear Change, the Government's vision for cycling and walking, including creating a photobank of inclusive cycling.
- **TfL's Walking & Cycling Grants London** (via Groundwork London) - supporting "Inclusive Cycle Hire" & "Dare to Ride" – the final year of the Inclusive Cycling for Refugee Families project was deferred to 2023-24.
- **Lambeth Borough Council's Community Connections fund** - from January 2023, year 1 of a 2-year project to engage more people from Lambeth in our inclusive cycling sessions to increase wellbeing and combat loneliness.
- **Lewisham Council** - year one of a three-year grant towards inclusive cycling sessions at Ladywell.

Our work continued to be supported by **Corporate bodies, individuals and groups**, from personal challenges to company fundraising events. This includes:

- An extremely generous corporate donation via **Messier Holding Ltd.** This was to support our "educational and awareness raising work". It has therefore been allocated to our Wheels for Change area of work and will be supporting it over this reporting period and the next.
- Also supporting our Wheels for Change programme, we were thrilled to be one of three charities supported as part of the **Platinum Jubilee Pageant's** charity competition.
- The members of **Brockwell Swimmers** made us the recipients of their Jersey to France swimming relay fundraising challenge
- The members of **Penge Cycling Club**, continued to support Wheels for Wellbeing as their affiliated charity partner.
- The members of **Balham Cycle Club**, sponsored one of our cycles once again.
- **Aurelie and Marco (known as 421 Adventure)** continued to cycle around the world and to fundraise for us.
- **Vulpine CC**, chose us for a fourth year in a row as their #DoGoodFriday campaign's beneficiary charity, during which customers were given the opportunity to donate some of their Black Friday sale savings to us.

Additionally, we are grateful for the ongoing **pro-bono support** from **Weaving Webs Ltd** (IT network support) and **Mark Wardell Marketing Ltd** (website development and maintenance).

Other sources of income during the year included that generated from Wheels for Wellbeing's own charitable activities:

- Contributions from participants at regular sessions;
- Fees from the bespoke cycling experiences provided by the charity;
- Fees for consultancy work (inclusive cycling training/expert speakers/research);
- Hire fees for our non-standard cycles.

Reserves Policy

The Trustees are fully aware of the responsibility to protect the services we deliver to our client groups and to enable the charity to comply with requirements under employment legislation in the event of significant unplanned reductions in funding. The Trustees have considered the level of reserves which are needed to enable the charity to meet its obligations, manage areas of identified risk including those continuing to arise from the COVID-19 pandemic (including ongoing reduced income from participant charges and the constraints on local authority funding available to the voluntary sector) and to invest in projects which will enhance its work.

It is the Trustees' current policy to seek to maintain unrestricted funds sufficient to enable the company to operate for a period of a minimum of 6 months, which the current level of unrestricted reserves achieves, with an optimum target of one year. The large corporate donation received during this reporting period has significantly inflated our reserves. It is a restricted fund, however and will support our educational and awareness raising work in the period 2023/24. This donation, though unexpected, was very timely as our Wheels for Change programme hadn't managed to attract funding from April 2023. It gives the organisation more time to identify future funders for this strategically important part of our work.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2023

Financial Review (continued)

Investment Policy

Trustees considered the potential risk and reward of investing any funds which are not required for immediate operations. They decided to hold all funds in a low-risk cash bank account. It has been possible to hold some available reserves in an interest-bearing bank deposit account this year, to maximise income without compromising operational commitments.

Plans for Future Periods / Strategic direction

Following the disruptive impact of the COVID-19 pandemic, Trustees, staff, volunteers and external stakeholders set aside time during 2022/23 to take stock and to work together to shape the strategic direction for the next five years.

Wheels for Wellbeing plans to continue delivering its life changing inclusive cycling opportunities in South London by further developing its work under three strands of activity - doing more at its existing three hubs (**WHEELS FOR LIFE**); consolidating its role as a thought leader in the field of Inclusive Cycling and growing its advocacy and policy influencing capacity (**WHEELS FOR CHANGE**) and developing its Training and Consultancy activities in order to spread far and wide the learning from the lived experience of Disabled cyclists (**WHEELS FOR LEARNING**).

In order to deliver on its strategy, the following priorities will take centre stage over the coming years:

1. Resilience and Sustainability (ensuring that the core of the organisation is sufficiently solid to support strategic developments).
2. Profile and Visibility (building a Communications and Marketing resource for all three strands of activity).
3. Evidence of Impact (growing our ability to evidence the impact of our work to support all three strands of activity).
4. Partnerships and Alliances (as a Disabled People-led cycling organisation, working with others across the Disability and Active Travel sectors to amplify the voice of Disabled people who cycle or wish to cycle and to increase our effectiveness).
5. Training, Consultancy & Innovation.

Since the end of the reporting period, staff and Board members have been involved in a series of Theory of Change workshops. The charity will be developing a new Communications and Marketing Strategy and is in the process of reviewing its central staffing structure to create additional operational and administrative capacity to enable its senior staff can focus more fully on delivering the above strategic priorities.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2023

Responsibilities of the Management Committee

The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in July 2014) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Management Committee on 21 December 2023 and signed on its behalf by:

D.C. Strong

David Strong
Treasurer

WHEELS FOR WELLBEING

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account) for the Year Ended 31 March 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources:					
Voluntary income:	4				
Donations & grants		81,389	399,879	481,268	282,096
Activities for generating funds:					
Investment income	5	1,599	-	1,599	29
Incoming resources from charitable activities:					
Participant charges		35,347	-	35,347	28,625
Extra sessions		28,569	-	28,569	12,318
Consultancy		17,879	-	17,879	6,390
Other income		4,500	-	4,500	10,847
Total incoming resources		169,283	399,879	569,162	340,305
Resources expended					
Costs of generating funds:					
Costs of generating voluntary income		17,970	-	17,970	9,768
Charitable activities		101,370	283,297	384,667	357,670
Total resources expended	3	119,340	283,297	402,637	367,438

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

Net incoming resources before other recognised gains (net income for the year)		49,943	116,582	166,525	(27,133)
Fund transfers		(4,000)	4,000	-	-
Other recognised gains					
Gain on revaluation of investments		-	-	-	-
Net movement in funds		45,943	120,582	166,525	(27,133)
Total funds brought forward		337,199	12,384	349,583	376,716
Total funds carried forward	13	383,142	132,966	516,108	349,583

Movements in funds are disclosed in Note 13 to the financial statements.

The notes form part of these financial statements

WHEELS FOR WELLBEING (REGISTERED NUMBER: 06288610)

**STATEMENT OF FINANCIAL POSITION
31 March 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	10		-		-
CURRENT ASSETS					
Debtors	11	28,523		14,825	
Cash at bank		<u>494,971</u>		<u>342,367</u>	
		523,494		357,192	
CREDITORS					
Amounts falling due within one year	12	<u>7,386</u>		<u>7,609</u>	
NET CURRENT ASSETS			<u>516,108</u>		<u>349,583</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>516,108</u>		<u>349,583</u>
RESERVES					
Restricted funds			132,966		12,384
Income and expenditure account	13		<u>383,142</u>		<u>337,199</u>
			<u>516,108</u>		<u>349,583</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income & Expenditure Account has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2023 and were signed by:

D. C. Strong
David Strong - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Wheels for Wellbeing is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Accounting convention

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents grants, donations and participants charges received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% & 20% on cost

A separate depreciation reserve is kept to reduce the assets to nil as the assets are funded in year 1 on any grant application. An adjustment is made every year between the reserve and the depreciation account.

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectivities of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

- All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:
 - Grants are recognised when receivable;
 - Investment income is included when receivable;
 - Gifts in kind are capitalised at estimated value and written off to reserves over 5 years.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with both the costs of attracting the income and those of providing the facilities to generate the income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

3. Total Resources Expended

Basis of allocation	Unrestricted		Croydon Arena CFA		Community Engagement		Cycling for Syrian Families		Dare to Ride		Fleet Modernisation		Herne Hill Velodrome CFA		Inclusive Cycle Hire		Kids on Wheels		Lewisham CFA		Technology for Change		Wheels of Change		2023 Total		2022 Total	
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	
Costs directly allocated to activities																												
Staff costs	Direct	8,338	2,122	-	-	600	921	-	6,122	-	2,000	6,122	-	-	-	-	2,000	6,122	-	-	-	-	-	-	26,225	26,990		
Activity costs	Direct	58,842	69,224	-	-	1,200	8,699	-	38,386	2,900	8,989	29,484	-	-	-	-	8,989	29,484	-	-	-	-	-	63,193	280,917	256,372		
Accounts fees	Direct	1,320	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,320	1,260		
Training	Direct	-	676	-	-	-	-	-	673	-	-	-	-	-	-	-	-	469	-	-	-	-	-	1,571	3,389	2,340		
Support costs allocated to activities																												
Insurance	Usage	2,352	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000	-	-	-	-	-	-	7,352	6,551		
Communications	Staff	1,228	101	-	-	-	-	-	139	-	-	-	-	139	-	-	-	-	12	-	-	-	-	-	1,480	764		
Stationery & postage	Usage	908	8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	34	950	1,013		
General office expenses	Usage	4,087	161	-	-	-	50	-	590	-	-	-	54	590	-	-	-	-	-	54	-	-	-	1,540	6,482	6,245		
Recruitment	Usage	329	-	-	-	-	-	-	95	-	-	-	-	95	-	-	-	-	-	-	-	-	-	356	780	1,905		
Property expenses	Usage	7,540	1,000	200	1,200	-	-	-	1,000	100	1,000	4,000	-	1,000	-	-	-	1,000	-	-	-	-	-	-	16,040	15,909		
Professional fees	Usage	12,600	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,600	12,653		
Software & Fees and charges	Usage	2,628	-	-	-	-	-	-	179	-	-	-	-	179	-	-	-	-	-	-	-	-	-	401	3,208	1,400		
Fund raising	Usage	394	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	394	123		
External partners	Usage	17,970	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,970	9,768		
Depreciation	Usage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	300	12,050		
Depreciation reserve	Usage	818	99	-	-	-	-	-	1,358	866	-	-	-	1,358	-	-	-	3,756	3,482	-	-	-	-	396	16,929	16,384		
	Usage	(14)	(99)	-	-	-	-	-	4,939	(866)	-	-	(6,154)	4,939	-	-	-	12,373	(3,482)	-	-	-	-	(396)	6,301	(4,289)		
Total resources expended		119,340	73,292	200	3,000	9,670	-	53,481	3,000	11,989	61,270	-	67,395	402,637	367,438													

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

4. INCOMING RESOURCES FROM ACTIVITIES TO FURTHER THE CHARITY'S OBJECTS

	Restricted	Unrestricted	2023 Total £	2022 Total £
Donations	110,700	50,785	161,485	71,713
Transport for London WCGL Grant (via Groundwork)	7,000	-	7,000	-
Lewisham Council Grants	25,000	-	25,000	29,350
Community Link Bromley	17,920	-	17,920	-
Florian Charitable Trust	-	5,000	5,000	5,000
Leathersellers	-	20,000	20,000	10,000
29/5/61 Trust	-	-	-	3,000
National Lottery Awards for All	9,266	-	9,266	-
Sport England - Innovation Fund	-	-	-	21,500
City Bridge Trust	55,100	5,604	60,704	59,640
Department for Transport	75,000	-	75,000	-
Sport England (TIF), via DR_UK	9,670	-	9,670	9,348
BBC Children in Need	9,920	-	9,920	8,880
London Marathon Trust	-	-	-	20,000
DWF Foundation	-	-	-	2,500
Wheelwrights Charity	-	-	-	665
Lambeth Council Grant	3,478	-	3,478	(2,000)
Hedley Foundation	-	-	-	500
Stephen Clark Charitable Trust	-	-	-	1,000
Thrale Almshouse	2,000	-	2,000	-
Impact on Urban Health	74,825	-	74,825	41,000
	<u>399,879</u>	<u>81,389</u>	<u>481,268</u>	<u>282,096</u>

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2023

5. INVESTMENT INCOME

	31.3.23 £	31.3.22 £
Deposit account interest	<u>1,599</u>	<u>29</u>

6. OUTGOING RESOURCES

The deficit is stated after charging:

	31.3.23 £	31.3.22 £
Depreciation - owned assets	<u>16,929</u>	<u>16,384</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

7. STAFF COSTS

	31.3.23 £	31.3.22 £
Wages and salaries	273,932	255,122
Social security costs	<u>12,925</u>	<u>12,092</u>
	<u>286,857</u>	<u>267,214</u>

No employee received emoluments of more than £60,000.

The average monthly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	31.3.23	31.3.22
Director	1	1
Direct	5	3
Instructors & mechanics	<u>2</u>	<u>2</u>
	8	6

8. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration during the current or previous year. No expenses were reimbursed during the current or previous year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period.

9. TAXATION

As a charity, Wheels for Wellbeing is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity

WHEELS FOR WELLBEING

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023**

10. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2022	243,114
Additions	23,229
Disposals	<u>-</u>
At 31 March 2023	<u>266,343</u>
DEPRECIATION	
At 1 April 2022	212,931
Charge for year	16,928
Eliminated on disposal	<u>-</u>
At 31 March 2023	<u>229,859</u>
NET BOOK VALUE	
At 31 March 2023	<u>36,484</u>
At 31 March 2022	<u>30,183</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	21,636	9,812
Other debtors	<u>6,887</u>	<u>5,013</u>
	<u>28,523</u>	<u>14,825</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Taxation and social security	4,208	4,089
Other creditors	<u>3,178</u>	<u>3,520</u>
	<u>7,386</u>	<u>7,609</u>

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2023

13. MOVEMENT IN FUNDS	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
Unrestricted Funds				
General Fund	337,199	49,943	(4,000)	383,142
Restricted Funds				
Croydon Arena Hub	(5,223)	5,484	-	261
Cycling for Syrian Families	1,537	(1,000)	-	537
Kids on Wheels	282	(69)	-	213
Lewisham Hub	12,258	(4,410)	-	7,848
Wheels for Change	(2,711)	118,305	-	115,594
Cycling for SEND Schools	4,074	-	-	4,074
Community Engagement	-	3,278	-	3,278
Dare to Ride	(2,131)	2,000	-	(131)
Herne Hill Velodrome Hub	7,401	(7,006)	-	395
Inclusive Cycle Hire	(11,238)	-	-	(11,238)
Technology for Change	135	-	-	135
Redundancy Reserve	8,000	-	4,000	12,000
TOTAL FUNDS	349,583	166,525	-	516,108

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General	169,283	(119,340)	49,943
	169,283	(119,340)	49,943
Restricted funds			
Croydon Arena Hub	78,776	(73,292)	5,484
Cycling for Syrian Families	2,000	(3,000)	(1,000)
Kids on Wheels	11,920	(11,989)	(69)
Lewisham Hub	56,860	(61,270)	(4,410)
Wheels for Change	185,700	(67,395)	118,305
Cycling for SEND Schools	-	-	-
Community Engagement	3,478	(200)	3,278
Dare to Ride	11,670	(9,670)	2,000
Herne Hill Velodrome Hub	46,475	(53,481)	(7,006)
Inclusive Cycle Hire	3,000	(3,000)	-
Technology for Change	-	-	-
	399,879	(283,297)	116,582
	569,162	(402,637)	166,525

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2023

13. MOVEMENT IN FUNDS (continued)

Croydon Arena Hub

Funds to operate our Inclusive Cycling Hub at the Corydon Arena (South Norwood).

Cycling for Syrian Families

Funds to support Syrian families in South London to cycle together, whatever the trauma or physical/sensory impairments they might have experienced/developed.

Kids on Wheels

Funds to provide inclusive cycling sessions for children and young people and their families in South London.

Lewisham Hub

Fund to operate our Inclusive Cycling Hub in Ladywell. Lewisham.

Wheels for Change

Funds to run our Campaigns and Policy department, advocating for disabled people who cycle/wish to cycle.

Cycling for SEND Schools

Funds to run sessions specifically for children attending SEND schools in South London.

Community Engagement

Funds to carry out outreach on South London to increase awareness of our inclusive cycling opportunities.

Dare to Ride

Funds to support riders wishing to ride on-roads from our Inclusive Cycling Hubs and build stamina and confidence.

Herne Hill Velodrome Hub

Funds to operate our Inclusive Cycling Hub at the Herne Hill Velodrome (in Southwark).

Inclusive Cycle Hire

Funds to coordinate the hire of cycles to disabled people in London.

Technology for change

Funds to improve the technology used by our teams so our resources can be prioritised on supporting more disabled people to cycle.

Redundancy Reserve

Funds to cover our statutory duties to pay redundancy in the event of having to close the organisation down.

**CHARTERED ACCOUNTANTS' INDEPENDENT EXAMINER'S REPORT
TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WHEELS FOR WELLBEING**

We report on the accounts of the company for the year ended 31 March 2023, which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Hilary Adams
Hilary Adams Ltd
Chartered Accountants
158 High Street
Herne Bay
Kent
CT6 5NP

Date: 21 December 2023

WHEELS FOR WELLBEING

Income and Expenditure Account for the Year Ended 31 March 2023

	2023		2022	
	£	£	£	£
TURNOVER				
Grants	319,783		210,383	
Donations	161,485		71,713	
Participant charges	35,347		28,625	
Extra sessions income	28,569		12,318	
Consultancy	17,879		6,390	
Desk rental	-		2,571	
Gift Aid	-		2,687	
		563,063		334,687
OTHER INCOME				
Other operating income	4,500		5,589	
Interest receivable and similar income	1,599		29	
		6,099		5,618
		569,162		340,305
STAFF COSTS				
Wages and salaries	26,225		26,990	
Staff training	3,389		2,340	
Travel expenses	2,137		822	
		(31,751)		(30,152)
DEPRECIATION AND OTHER AMOUNTS WRITTEN OFF ASSETS				
Depreciation of plant and machinery	12,058		12,398	
Depreciation of fixtures and fittings	530		530	
Depreciation of computer equipment	4,341		4,076	
Profit on disposal of tangible fixed assets	-		(620)	
		(16,929)		(16,384)
OTHER CHARGES				
Premises expenses:				
Rent	15,380		14,778	
Rates	660		1,131	
	16,040		15,909	
General administration costs:				
Software & maintenance	3,208		1,400	
DBS checks	200		276	
Insurance	7,352		6,551	
Post and stationery	950		1,013	
Payroll	1,663		1,418	
Communications	1,480		764	
Accountancy fees	1,320		1,260	

This page does not form part of the statutory financial statements

WHEELS FOR WELLBEING

Income and Expenditure Account (continued) for the Year Ended 31 March 2023

HR Support	1,320	1,200
Professional fees	-	491
Cycling activities-related wages	260,632	240,134
Parts	2,941	2,759
Advertising & publicity	1,090	1,680
Other activity costs	49	568
Volunteers	-	205
Venue costs	14,910	9,714
Cycle transport	1,295	1,312
Subscriptions	100	147
Bank charges	137	123
Credit card charges	257	-
Sundry expenses	624	847
Fund raising costs	17,970	9,768
Recruitment	780	1,905
Consultancy advice	12,600	12,653
External partners project delivery costs	300	12,050
Storage rental	438	1,044
	<u>331,616</u>	<u>309,282</u>
	(347,656)	(325,191)
NET SURPLUS/(DEFICIT)	<u>172,826</u>	<u>(31,422)</u>

This page does not form part of the statutory financial statements