

REGISTERED COMPANY NUMBER: 06288610
REGISTERED CHARITY NUMBER: 1120905



WHEELS FOR WELLBEING, A CHARITABLE COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

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for the Year Ended 31 March 2022**

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WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2022

The Trustees present their report and the independent examination of their accounts for the year ended 31 March 2022.

Reference and Administrative Information

Charity Name: Wheels for Wellbeing

Charity registration number: 1120905

Company registration number: 06288610

Registered Office and operational address:

336 Brixton Road
London
SW9 7AA

Management Committee

Kamran Mallick	Chair
Tom Staniford	Vice-Chair
David Strong	Treasurer
Mai-Ling Savage	Secretary
Lucy Swanson	
Judy Fink	
Anthony Fincham	
Kevin Hickman	
Suswati Basu	

Company Secretary

Isabelle Clement

Director

Isabelle Clement

Accountants

Hilary Adams Ltd, Chartered Accountants, 158 High Street,
Herne Bay, Kent, CT6 5NP

Bankers

HSBC, 512 Brixton Road, London SW9 8ER

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 21 June 2007 and registered as a charity on 19 September 2007.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Report of the Trustees for the year ended 31 March 2022

Organisational Structure

The Company Directors are also called the Management Committee (the Board) in the governing document and are also Charity Trustees for the purposes of charity law. As a Disabled People's Organisation, Wheels for Wellbeing strives to ensure that its Board is made up of at least 50% of Disabled Trustees. The current Board exceeds this.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Under the requirements of the Memorandum and Articles of Association, a third of the Trustees must retire from office at the Annual General Meeting each year. Officers are elected by the Trustees at the meeting following the AGM. Regular trustee skills audits are carried out to identify the resources available within the Committee and gaps are addressed through training and by seeking new members with the requisite experience. Future trustees are elected by existing trustees.

The Board oversees the work of the organisation at a strategic and policy level and scrutinises regular reports on financial matters and service performance. Since the start of the Coronavirus pandemic and throughout the reporting period, bi-monthly Board meetings were held on Zoom throughout the year. Day to day responsibility for the operation of the charity is delegated to the Director, Isabelle Clement. The organisation is lean and efficient, with a very small core team based in the Head Office in Brixton (but largely working from home during the year due to the pandemic), driving the policy and campaigning, advisory, advocacy and fundraising work. From June 2021 two additional senior manager posts with responsibility for cycling operations and for campaigning and policy have been created to work alongside the Director. Operations supporting Disabled participants at three sites in South London are coordinated from our Head Office and delivered by part-time inclusive cycling instructors and volunteers.

Objectives and Activities

The company is a charity led by Disabled people which aims to promote community participation and social inclusion and to build health, skills and independence. It does this by running inclusive Disability cycling sessions in South London, and channelling the experience of Disabled participants, staff, volunteers and ambassadors to change wider attitudes and improve conditions for inclusive cycling in London and across the UK.

The charity's principal activities are the provision of:

- Regular sessions for people with mobility or other impairments who would benefit from expert advice and support and access to cycles or adaptations such as recumbents, hand cycles, trikes and side by side tandems;
- Regular sessions for people who want to benefit from exercising on cycles away from the road;
- Cycling clubs for Disabled children and their families;
- A cycle hire scheme, in development after a six-month pilot phase;
- Strategic and partnership working with statutory bodies, consultants, engineers, cycling advocacy groups and cycle related businesses with the aim of ensuring the cycling environment and market are welcoming to Disabled people who cycle.

Trustees are mindful of the need to ensure that the charity's activities are for public benefit, and take into account the Charity Commission's guidance in this area.

Risk Management

The Board monitors potential risks to the charity in the areas of governance and strategy, finances, staffing and operations and legal compliance. Systems of internal control are robust and a RAG risk assessment tool is used to report on all aspects of the charity's business, reviewed by trustees at regular Board meetings.

Since the onset of the COVID-19 pandemic in March 2020 the Board and the Director have focussed strongly on dealing with the impact on the charity's operations and on remodelling services to ensure that they remain relevant and effective in the changing environment. We have sought to maximise use of funding which became available to charitable companies to mitigate the effects of the pandemic. We are working to a revised fundraising strategy which will continue to raise our profile and develop relationships with potential donors from diverse sources and have begun to attract significant funding support for the contribution we can make to the wider active travel agenda.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2022

Achievements and Performance 2021/22

During the year Wheels for Wellbeing delivered charitable activities for public benefit as follows:

(1) Inclusive cycling sessions and led rides

The reporting period covers the second year of the Covid crisis. The UK government imposed some level of COVID restrictions until February 24th 2022. However, regulations allowed for (risk assessed) activities for Disabled people to take place and by September 2021, all of our pre-Covid inclusive cycling sessions had re-opened. Our Ladywell Centre sessions, however, moved outside, in the car park of the Centre, rather than returning to being held inside the sports hall. Our teams continued to apply strong infection control measures at all our venues (ie: strict cleaning regime of cycle between participants; requesting pre-booking of time-slots; reduced numbers at sessions; no provision of volunteer tandem riders).

Whilst the impact of the COVID 19 pandemic still had an effect on our session delivery throughout 2021/22 we saw session attendances return to almost the same levels as in 2019/20:

- There were 5,237 attendances at our open sessions (6,882 in 2019/20, 869 in 2020/21)
- Average attendance at open sessions was 23 (35 in 2019/20, 16 in 2020/21)
- 276 open sessions, including 'Kids on Wheels' sessions, were delivered (308 in 2019/20, 80 in 2020/21)
- 40 organisations/groups attended open sessions (71 in 2019/20, 14 in 2020/21).
- 31 individuals took part in led rides (led rides were developed at the height of the pandemic, when group sessions were still not taking place – they became so popular that they have continued and become an important part of our service offer)..

(2) Campaigns and policy work influencing professionals, politicians and populations to help improve lives for Disabled people

Wheels for Wellbeing is firmly established as a leading voice in the cycling and active travel sectors. As a result, Disabled cyclists are becoming better recognised as major stakeholders in the active travel and health arenas. We continue to advocate for cycle infrastructure that is accessible for Disabled cyclists and riders of non-standard cycles. We continue to make the case for cycles to be legally recognised as mobility aids and for improved representation of Disabled cyclists in policy, imagery and language. 2021/22 saw a number of new developments in our campaigns and policy work:

• New appointments

In 2021 the campaigns and policy team expanded from one part time Campaign & Policy Officer to two part time Officers and a part time Manager.

• Experiences of Disabled Cyclists Survey Report

In 2022 we published a full report from our 2021 national survey of Disabled cyclists, which included specific data on the impacts of COVID-19 and lockdowns.

• Expert Panel on Inclusive Cycling

In 2021 we set up the first ever Expert Panel on Inclusive Cycling. The panel members are stakeholders (retailers/manufacturers of inclusive cycles and providers of inclusive cycling sessions) from across the UK. They hold quarterly meetings to discuss current issues, policy developments and the activities of the members. The panel is developing into being the go-to advisory group for all things to do with accessibility and cycling.

• Disabled Cycling Activist Network (DCAN)

In 2022 we launched a network for Disabled cyclists who are campaigning for better access to cycling around the country. DCAN is an online portal for Disabled cycling activists to get together, share ideas, and support each other with their campaigning activities. Members have access to a range of resources (produced by us) to help them challenge poor infrastructure and discrimination.

• Cycle Parking Training

We developed a training package for designers, urban planners, and local authorities on cycle parking, and how to ensure that cycle parking includes some fully accessible provision. So far, the feedback on our training has been positive. Queen Margaret's University, Edinburgh, have developed a prototype accessible cycle stand, based on a design in our Guide to Inclusive Cycling.

• Additional Training Packages

We have also developed courses on Disability Equity, Experiential Inclusive Cycling, and understanding the needs of Disabled cyclists.

Report of the Trustees for the year ended 31 March 2022

Achievements and Performance 202/22 (continued)

- **Access consultancy**

We have provided a range of access consultancy services both in-person and from-plans reviews of cycle infrastructure and schemes. This work, along with the training, has become a significant income-generation stream.

- **Providing Evidence and Advice**

We have continued to develop our nationwide reach by providing evidence to national committees and organisations. We gave evidence to the All-Party Parliamentary Group on Cycling and Walking for the development of their Cycling and Walking Investment Strategy 2 and many of our contributions were included in the final report. We worked with the Department for Transport in the development of Active Travel England, e-cycle trial events, and cycling on prescription trial schemes. We hope to continue to work with local authorities trialling cycles as a mobility aid as part of the cycling on prescription trials.

- **Working with other cycling campaigns**

We continued to work with other campaign groups to ensure that Disabled cyclists are included in their activities, including participating in the Bike is Best and Local Bike Shop Day.

- **Presentations**

We have given in-person and online presentations at a range of conference and events nationally and internationally including: Conscious Cities (London), Micromobilities (Warwick), Transport Planners Association (London), UNCRPD Side Event (New York), Cycle City; Active City (Sheffield), Active Travel Summit (Liverpool).

- **Consultations**

We set up a London consultation mailing list and page on our website, to try to ensure Disabled cyclists are heard when any changes are made to cycling and walking infrastructure in London. We continued to respond to national consultations on public transport, highways regulations, and active travel, to try to keep access needs at the centre of any new or amended travel schemes.

Financial Review

Overall, incoming resources were £340,305 (2021: £373,019), and total expenditure was £367,438 (2021: £295,582). The Charity had a deficit of £27,133 (2021: surplus £77,437).

This outcome, in the face of the potentially devastating impact of continuing COVID-19 disruptions on the charity's finances, was very satisfactory and reflected the hard work of the Director and her team throughout the year. The gradual restart of cycling sessions saw an increase of 179% in income from participant charges (compared to a reduction of 69% last year) and an increase of 120% in total donations (half of which were individual donations), compared to a reduction of 20% last year. A number of significant new grants were also secured. These recognised the charity's creativity in re-designing its service delivery to maintain an offer to beneficiaries and exploring new projects such as the inclusive cycle hire scheme to make cycling an even more accessible option in the post-pandemic world. The flexibility of existing funders, notably City Bridge Trust and Lewisham Council, enabled the charity to negotiate using grants in different ways to achieve important outcomes despite the challenges of providing face to face services. The charity was also able to benefit from the Government's Coronavirus Job Retention Scheme to place cycling instructors on furlough to ensure that their services could be retained and that they would be available to call on when regular cycling activities resumed part way through the year. We were able to stop using the scheme a month ahead of its closure, as our team was back working at full capacity by then.

Principal Funding Sources:

Main sources of income during this year have been the following: grants (c.62%); donations (c.21%); participants' charges (c.8%); consultancy income (c.2%); and other income (c.7%).

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2022

Financial Review (continued)

We are very grateful to have received grants from the following funders:

- **City Bridge Trust** (year two of a 5 year grant until 31st March 2025, for our multi-weekly cycling sessions in Southwark and Croydon);
- **The Leathersellers' Company Charitable Fund** (year three of a 4 year grant for our multi-weekly cycling sessions in Southwark and Croydon);
- **Lewisham Council** (The final year of a 3 years grant for our Wednesday cycling sessions in Lewisham, and also outreach work). Following a successful application in November we have secured continued funding from the Council for the next 3 years;
- **Florian Charitable Trust** (towards the running costs of our multi-weekly cycling sessions);
- **The 29th May 1961 Charitable Trust** (towards the running costs of our multi-weekly cycling sessions);
- **Walking & Cycling Grants London** via Groundwork London (supporting the following projects: "Inclusive Cycle Hire", "Inclusive Cycling for Refugee Families" and "Dare to Ride");
- **Sport England 'Return to Play'** (providing inclusive cycling sessions to local SEN schools – extended to 31st December 2021 due to lockdown);
- **Impact on Urban Health - Guy's & St Thomas' Foundation Covid Fund Grant+** (one-year funding to cover our Director's salary costs plus the creation of a new Operations Manager role from June 2021-March 2022; also support with development of a strategic plan & communications plan);
- **Department for Transport** (one-year funding for increased Campaigns & Policy capacity in order to support the inclusive implementation of the Gear Change policy);
- **London Marathon Charitable Trust** (to purchase new adaptive cycles and session-related equipment);
- **Bags of Help via Tesco** (supporting our multi-weekly inclusive cycling sessions);
- **Toyota Parasport** (to purchase new 2-wheelers for our Croydon sessions);
- **Disability Rights UK** (distributor of Sport England's Tackling Inequalities Fund) (for additional inclusive cycling session at Herne Hill Velodrome);
- **Wheelwrights' Charity** (purchase of Theraplay Tracker);
- **The National Lottery Awards for All** (originally granted for dementia sessions but re-purposed to food distribution by cycle in Lewisham);
- **BBC Children in Need** (year 2 of 3 year grant until 30 June 2023 for Kids on Wheels sessions);
- **DWF Foundation** (supporting inclusive cycling sessions);
- **Hedley Foundation** (maintenance of cycles used for Dare to Ride).

Our work has continued to be supported by Corporate bodies, individuals and groups, from personal challenges to company fundraising events. This includes:

- **Mount Anvil Ltd** (London-based homes developer), who made a large donation towards our work.
- **Emma Pomfret**, who made an extremely generous legacy donation on behalf of her mother Sheila's estate.
- **The members of Penge Cycling Club**, who continue to support Wheels for Wellbeing as their affiliated charity partner.
- **The members of Balham Cycle Club**, who sponsored one of our cycles.
- **Aurelie and Marco (known as 421 Adventure)** who continued to cycle around the world and to fundraise for us.
- **Vulpine CC**, who chose us for a third year in a row as their #DoGoodFriday campaign's beneficiary charity, during which customers were given the opportunity to donate some of their Black Friday sale savings to us.

Additionally, we are grateful for the ongoing pro-bono support from Weaving Webs Ltd (IT network support) and Mark Wardell Marketing Ltd (website development and maintenance).

Other sources of income during the year included that generated from Wheels for Wellbeing's own charitable activities:

- Contributions from participants at regular sessions;
- Fees from the bespoke cycling experiences provided by the charity;
- Fees for consultancy work (inclusive cycling training/expert speakers/research);
- Hire fees for our non-standard cycles.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2022

Reserves Policy

The Trustees are aware of the responsibility to protect the services we deliver to our client groups and to enable the charity to comply with requirements under employment legislation in the event of significant unplanned reductions in funding. The Trustees have considered the level of reserves which are needed to enable the charity to meet its obligations, manage areas of identified risk including those arising from the COVID-19 pandemic (including ongoing reduced income from participant charges and the constraints on local authority funding available to the voluntary sector) and to invest in projects which will enhance its work.

It is the Trustees' current policy to seek to maintain unrestricted funds sufficient to enable the company to operate for a period of a minimum of 6 months, which the current level of unrestricted reserves achieves, with an optimum target of one year.

Investment Policy

Trustees considered the potential risk and reward of investing any funds which are not required for immediate operations. They decided to hold all funds in a low-risk cash bank account. It has been possible to hold some available reserves in an interest-bearing bank deposit account this year, to maximise income without compromising operational commitments.

Plans for Future Periods

Cycling operations

Delivery of regular and additional sessions and providing other flexible opportunities for cycling for individuals and small groups will continue to be core areas of our work. We have maintained the system of having lower numbers of participants at our main sessions than was the case in pre-Covid times. This enables us to manage Covid risk and also gives our users a better quality experience. We have retained timed slots and the booking system introduced during Covid and we are developing a more efficient and responsive online system for pre-booking (and for the first time, pre-paying). To compensate for the reduction in spaces available at sessions, we have increased the overall number of sessions, especially at Herne Hill Velodrome. We are still working to move our sessions from the Ladywell Centre to the Ladywell Arena; this involves finding solutions to some complex issues of cycle storage for which we need to build local support.

We increased our popular organised led rides programme during Covid and this is now established as a weekly event from Herne Hill Velodrome, with plans to replicate it at our other two venues.

The Inclusive cycle hire scheme has not grown as much as we envisaged, though we have continued to invest in a part-time post of Coordinator for the service. Our ability to meet demand is limited by the very specific, often complex needs of enquirers which necessitates a visit to our session first to do a cycle fit which lengthens the process. Also, we are finding that our cycles are now being fully used again during sessions, which limits the availability of those which may be requested by potential hirers. The cost of delivery and collection is also a challenge. We receive regular enquiries and hope to continue to provide this service, whilst looking for opportunities to scale it up and make it sustainable which will require building a specific hire fleet and securing a central London location for its storage and a logistics partner for transporting bikes to and from clients.

Campaigns & Policy

We are committed to taking forward the wide range of policy and campaigning work highlighted earlier in the review and to increasing its impact. Our investment in a strengthened team to lead this work is a response both to the demand from a wide range of agencies for our contributions and to the potential we can see for achieving real change. At a strategic level, we continue to receive funding support to advise the Department for Transport and the newly created executive agency of DfT, Active Travel England. Through this, the outcome we are working for is a much improved visibility and influence of Disabled cyclists at the heart of active travel policy in England and beyond. Initiatives we have led, particularly the Disabled Cycling Activists Network and the Expert Panel on Inclusive Cycling, will enable Disabled cyclists to better support each other nationally and to develop the voice of the sector.

As our expertise and reputation have grown we have further developed our consultancy work and are planning to develop this further as a means of increasing our influence and of income generation for our campaigning work which has proven challenging to fundraise for.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2022

Plans for Future Periods (continued)

Strategic Review

The charity is now 15 years old and, as our operations and activities continue to expand, the Board has initiated a new strategic review to shape our direction of travel over the next decade, considering our priorities and our capacity and sustainability to enable us to deliver these. With funding from Impact on Urban Health and the assistance of independent consultants we are going through the thorough process of developing the new strategy which we expect to be in place, alongside a communications strategy, early in 2023. We will then undertake the necessary business planning to begin to implement our plans.

Responsibilities of the Management Committee

The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in July 2014) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Management Committee on

2022 and signed on its behalf by:

David Strong
Treasurer

WHEELS FOR WELLBEING

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account) for the Year Ended 31 March 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Incoming resources:					
Voluntary income:	4				
Donations & grants		131,713	150,383	282,096	318,966
Activities for generating funds:					
Investment income	5	29	-	29	133
Incoming resources from charitable activities:					
Participant charges		28,625	-	28,625	10,247
Extra sessions	4	12,318	-	12,318	2,895
Consultancy		6,390	-	6,390	12,335
Other income		10,847	-	10,847	28,443
Total incoming resources		189,922	150,383	340,305	373,019
Resources expended					
Costs of generating funds:					
Costs of generating voluntary income		9,768	-	9,768	24
Charitable activities		118,283	239,387	357,670	295,558
Total resources expended	3	128,051	239,387	367,438	295,582

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

Net incoming resources before other recognised gains (net income for the year)		61,871	(89,004)	(27,133)	77,437
Fund transfers		(5,583)	5,583	-	-
Other recognised gains					
Gain on revaluation of investments		-	-	-	-
Net movement in funds		56,288	(83,421)	(27,133)	77,437
Total funds brought forward		280,911	95,805	376,716	299,279
Total funds carried forward	13	337,199	12,384	349,583	376,716

Movements in funds are disclosed in Note 13 to the financial statements.

The notes form part of these financial statements

WHEELS FOR WELLBEING (REGISTERED NUMBER: 06288610)

STATEMENT OF FINANCIAL POSITION
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	10		-		-
CURRENT ASSETS					
Debtors	11	14,825		10,998	
Cash at bank		<u>342,367</u>		<u>418,117</u>	
		357,192		429,115	
CREDITORS					
Amounts falling due within one year	12	<u>7,609</u>		<u>52,399</u>	
NET CURRENT ASSETS			<u>349,583</u>		<u>376,716</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>349,583</u>		<u>376,716</u>
RESERVES					
Restricted funds			12,384		95,805
Income and expenditure account	13		<u>337,199</u>		<u>280,911</u>
			<u>349,583</u>		<u>376,716</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income & Expenditure Account has not been delivered.

The financial statements were approved by the Board of Directors on
and were signed by:

.....
David Strong - Director

The notes form part of these financial statements

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

Wheels for Wellbeing is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Accounting convention

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents grants, donations and participants charges received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% & 20% on cost

A separate depreciation reserve is kept to reduce the assets to nil as the assets are funded in year 1 on any grant application. An adjustment is made every year between the reserve and the depreciation account.

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectivities of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

- All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:
 - Grants are recognised when receivable;
 - Investment income is included when receivable;
 - Gifts in kind are capitalised at estimated value and written off to reserves over 5 years.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with both the costs of attracting the income and those of providing the facilities to generate the income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

3. Total Resources Expended

Basis of allocation	Unrestricted	Croydon Arena CFA		Cycling Down Memory Lane		Cycling for SEND Schools		Cycling Grants London		Dare to Ride		Fleet Modernisation		Herne Hill Velodrome CFA		Inclusive Cycle Hire		Kids on Wheels		Lewisham CFA		Technology for Change		Wheels of Change		2022 Total		2021 Total	
		£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	
Costs directly allocated to activities	Staff costs	15,220	-	1,770	2,000	-	-	-	-	-	-	-	-	-	-	-	14,579	-	-	-	3,500	4,500	-	-	-	26,990	49,256		
	Activity costs	75,459	35,118	7,000	3,176	754	5,618	-	-	-	-	-	-	-	-	-	-	-	9,612	22,131	-	1,000	49,870	-	256,372	166,017			
	Accounts fees	1,260	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,260	83		
	Meeting costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	Training	356	205	-	-	-	-	-	-	-	-	-	-	-	113	-	-	-	113	354	-	-	-	1,199	2,340	1,270			
Support costs allocated to activities	Insurance	6,551	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,551	4,969		
	Communications	410	76	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	200	-	-	-	-	764	1,531		
	Stationery & postage	813	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	200	-	-	-	-	-	1,013	1,036		
	General office expenses	3,055	482	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	66	300	-	-	-	-	-	6,245	3,937		
	Recruitment	1,050	255	-	-	-	-	-	-	-	-	-	-	-	-	-	1,044	-	-	-	-	-	-	-	-	1,905	-		
	Property expenses	13,409	-	-	500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000	-	-	-	-	15,909	14,278		
	Professional fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,653	1,800		
	Software & Hardware	1,197	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,400	1,781		
	Fees and charges	123	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	123	116		
	Fund raising	9,768	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,768	24		
	External training	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	202		
	External partners	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,050	10,634	
	Depreciation	3,896	99	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	530	-	-	-	-	396	16,384	16,201	
	Depreciation reserve	(4,516)	201	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(530)	-	-	-	-	804	(4,289)	21,187	
Total resources expended		128,051	36,436	8,770	5,676	754	5,618	10,915	33,019	27,817	9,791	28,685	18,153	53,753	367,438	295,582													

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

4. INCOMING RESOURCES FROM ACTIVITIES TO FURTHER THE CHARITY'S OBJECTS

	Restricted	Unrestricted	2022 Total £	2021 Total £
TfL's Cycling Grants London - via Groundworks	-	-	-	12,000
Lewisham Council Grants	29,350	-	29,350	29,350
Donations	-	71,713	71,713	32,664
Big Lottery Fund	-	-	-	33,623
Florian Charitable Trust	-	5,000	5,000	5,000
Leathersellers	-	10,000	10,000	10,000
29/5/61 Trust	-	3,000	3,000	3,000
BBC Children in Need	8,880	-	8,880	9,420
Sport England	21,500	-	21,500	43,230
City Bridge Trust	59,640	-	59,640	78,518
Department for Transport	-	-	-	50,000
Sport England (TIF), administered by Disabi	9,348	-	9,348	9,658
Southwark Council	-	-	-	2,503
London Marathon Trust	20,000	-	20,000	-
DWF Foundation	2,500	-	2,500	-
Wheelwrights Charity	665	-	665	-
Lambeth LEAP, administered by Groundworl	(2,000)	-	(2,000)	-
Hedley Foundation	500	-	500	-
Stephen Clark Charitable Trust	-	1,000	1,000	-
Impact on Urban Health	-	41,000	41,000	-
	<u>150,383</u>	<u>131,713</u>	<u>282,096</u>	<u>318,966</u>

INCOMING RESOURCES FROM CHARITABLE ACTIVITIES - EXTRA SESSIONS

	Restricted	Unrestricted	2022 Total £	2021 Total £
Lambeth Council - Short Breaks contract	-	-	-	2,300
George Eliot Primary School (St John's Woor	-	520	520	-
Turney School	-	1,800	1,800	600
Orchard Hill College (Lambeth)	-	4,940	4,940	-
Greenvale School (Lewisham)	-	3,250	3,250	-
Cycle Confident	-	1,300	1,300	-
Other	-	508	508	(5)
	<u>-</u>	<u>12,318</u>	<u>12,318</u>	<u>2,895</u>

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2022

5. INVESTMENT INCOME

	31.3.22 £	31.3.21 £
Deposit account interest	<u>29</u>	<u>133</u>

6. OUTGOING RESOURCES

The deficit is stated after charging:

	31.3.22 £	31.3.21 £
Depreciation - owned assets	<u>16,384</u>	<u>16,201</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

7. STAFF COSTS

	31.3.22 £	31.3.21 £
Wages and salaries	255,122	196,131
Social security costs	<u>12,092</u>	<u>8,788</u>
	<u>267,214</u>	<u>204,919</u>

No employee received emoluments of more than £60,000.

The average monthly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	31.3.22	31.3.21
Director	1	1
Direct	3	3
Instructors & mechanics	<u>2</u>	<u>2</u>
	6	6

8. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration during the current or previous year. No expenses were reimbursed during the current or previous year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period.

9. TAXATION

As a charity, Wheels for Wellbeing is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity

WHEELS FOR WELLBEING

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022**

10. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2021	231,489
Additions	12,715
Disposals	<u>(1,090)</u>
At 31 March 2022	<u>243,114</u>
DEPRECIATION	
At 1 April 2021	197,017
Charge for year	17,004
Eliminated on disposal	<u>(1,090)</u>
At 31 March 2022	<u>212,931</u>
NET BOOK VALUE	
At 31 March 2022	<u>30,183</u>
At 31 March 2021	<u>34,472</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	9,812	6,115
Other debtors	<u>5,013</u>	<u>4,883</u>
	<u>14,825</u>	<u>10,998</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Taxation and social security	4,089	7,965
Other creditors	<u>3,520</u>	<u>44,434</u>
	<u>7,609</u>	<u>52,399</u>

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2022

13. MOVEMENT IN FUNDS	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
Unrestricted Funds				
General Fund	280,911	61,871	(5,583)	337,199
Transfer				
Restricted Funds				
Croydon Arena Hub	143	(5,366)	-	(5,223)
Cycling down Memory Lane	8,770	(8,770)	-	-
Cycling for Syrian Families	2,291	(754)	-	1,537
Kids on Wheels	3,193	(2,911)	-	282
Lewisham Hub	11,593	665	-	12,258
Wheels for Change	51,042	(53,753)	-	(2,711)
Fleet Modernisation	(15,333)	9,750	5,583	-
Cycling for SEND Schools	9,750	(5,676)	-	4,074
Dare to Ride	2,987	(5,118)	-	(2,131)
Herne Hill Velodrome Hub	2	7,399	-	7,401
Inclusive Cycle Hire	(4,921)	(6,317)	-	(11,238)
Technology for Change	18,288	(18,153)	-	135
Redundancy Reserve	8,000	-	-	8,000
TOTAL FUNDS	376,716	(27,133)	-	349,583

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General	189,922	(128,051)	61,871
	189,922	(128,051)	61,871
Restricted funds			
Croydon Arena Hub	31,070	(36,436)	(5,366)
Cycling down Memory Lane	-	(8,770)	(8,770)
Cycling Grants London	-	(754)	(754)
Kids on Wheels	6,880	(9,791)	(2,911)
Lewisham Hub	29,350	(28,685)	665
Wheels for Change	-	(53,753)	(53,753)
Fleet Modernisation	20,665	(10,915)	9,750
Cycling for SEND Schools	-	(5,676)	(5,676)
Dare to Ride	500	(5,618)	(5,118)
Herne Hill Velodrome Hub	40,418	(33,019)	7,399
Inclusive Cycle Hire	21,500	(27,817)	(6,317)
Technology for Change	-	(18,153)	(18,153)
	150,383	(239,387)	(89,004)
	340,305	(367,438)	(27,133)

**CHARTERED ACCOUNTANTS' INDEPENDENT EXAMINER'S REPORT
TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WHEELS FOR WELLBEING**

We report on the accounts of the company for the year ended 31 March 2022, which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Hilary Adams Ltd
Chartered Accountants
158 High Street
Herne Bay
Kent
CT6 5NP

Date:

WHEELS FOR WELLBEING

DETAILED INCOME AND EXPENDITURE ACCOUNT
for the Year Ended 31 March 2022

	31.3.22	31.3.21
	£	£
TURNOVER		
Grants		210,383
Donations		71,713
Participant charges		28,625
Extra sessions income		12,318
Consultancy		6,390
Desk rental		2,571
Gift Aid		2,687
		334,687
		286,302
		32,664
		10,247
		2,895
		12,335
		2,795
		444
		347,682
Administrative Expenses		
Wages and salaries	26,990	49,256
Staff training	2,340	1,270
Travel expenses	822	15
Rent	14,778	14,278
Rates	1,131	-
Software & maintenance	1,400	1,781
DBS checks	276	163
Insurance	6,551	4,969
External training	-	202
Post and stationery	1,013	1,036
Meeting & committee costs	-	83
Payroll	1,418	1,214
Communications	764	1,531
Accountancy fees	1,260	1,260
Professional fees	491	-
HR Support	1,200	1,260
Cycling activities-related wages	240,134	155,663
Parts	2,759	3,727
Advertising & publicity	1,680	250
Other activity costs	568	149
Volunteers	205	3,510
Venue costs	9,714	2,390
Cycle transport	<u>1,312</u>	<u>328</u>

This page does not form part of the statutory financial statements

WHEELS FOR WELLBEING

**DETAILED INCOME AND EXPENDITURE ACCOUNT
for the Year Ended 31 March 2022**

Subscriptions	147	100
Bank charges	123	116
Depreciation of plant and machinery	12,398	11,785
Depreciation of fixtures and fittings	530	934
Depreciation of computer equipment	4,076	3,482
Profit on disposal of tangible fixed assets	(620)	-
Sundry expenses	847	910
Fund raising costs	9,768	24
Recruitment	1,905	-
Consultancy advice	12,653	1,800
External partners project delivery costs	12,050	10,634
Storage rental	<u>1,044</u>	<u>275</u>
	<u>(371,727)</u>	<u>(274,395)</u>
OPERATING SURPLUS/(DEFICIT)	<u>(37,040)</u>	<u>73,287</u>
Other interest receivable and similar income		
Job retention scheme income	5,589	25,204
Bank interest receivable	<u>29</u>	<u>133</u>
	<u>5,618</u>	<u>25,337</u>
SURPLUS/(DEFICIT) FOR THE YEAR	<u>(31,422)</u>	<u>98,624</u>

This page does not form part of the statutory financial statements