

WHEELS FOR WELLBEING

England & Wales · Charity number 1120905

Details

Other names	WHEELS FOR WELL BEING
Status	Registered
Legal form	Charitable company
Company number	06288610
Registered	2007-09-19
Register	View on the Charity Commission register

Contact

Address	336 Brixton Road London SW9 7AA
Phone	02073468482
Email	info@wheelsforwellbeing.org.uk
Website	www.wheelsforwellbeing.org.uk

Activities

Objects: TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION THROUGH CYCLING BY ENCOURAGING THOSE LIVING OR WORKING IN LONDON AND SURROUNDING AREAS SO AS TO-SUPPORT DISABLED PEOPLE TO INCREASE THEIR PARTICIPATION IN SOCIETY AND TO ENABLE SOCIAL INCLUSION;-SUPPORT PEOPLE OF ALL ABILITIES AND AGES TO ADOPT HEALTHIER LIFESTYLES SO AS TO IMPROVE THEIR QUALITY OF LIFE.

Activities: We support Disabled people to cycle via inclusive cycling sessions, 1-1 lessons & other cycling related events. We own a large fleet of 2,3 & 4 wheeled cycles. We run weekly sessions at the Herne Hill Velodrome, the Croydon Arena & the Ladywell Centre in South London. We organise cycling sessions for Special Schools. We also campaign and lobby nationally on behalf of Disabled people who cycle.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives, Disability, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** LONDON AND SURROUNDING AREAS
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£455,973	£475,806	-	-
2024-03-31	£303,200	£440,678	-	-
2023-03-31	£569,162	£402,637	£516,108	8
2022-03-31	£340,305	£367,438	-	-
2021-03-31	£373,019	£295,582	-	-

Trustees

Name	Role	Appointed
Alison May Grace Glyn Heard		2025-05-06
CASPAR HUGHES		2023-01-24
DAVID CHARLES STRONG		
Georgia Helen Remi Yexley		2025-07-15
Harrie Laurington-Spencer		2023-01-24
Ian Walker		2023-02-21
JUDY FINK		2012-01-24
KEVIN JONATHAN HICKMAN		2014-10-22
Kamran Mallick		2017-12-12

Accounts

REGISTERED COMPANY NUMBER: 06288610
REGISTERED CHARITY NUMBER: 1120905



WHEELS FOR WELLBEING, A CHARITABLE COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

WHEELS FOR WELLBEING

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for the Year Ended 31 March 2025**

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WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2025

The Trustees present their report and the independent examination of their accounts for the year ended 31 March 2025.

Reference and Administrative Information

Charity Name: **Wheels for Wellbeing**

Charity registration number: **1120905**

Company registration number: **06288610**

Registered Office and operational address:

**336 Brixton Road
London
SW9 7AA**

Management Committee

Kamran Mallick	Chair
Tom Staniford	Vice-Chair (resigned 11 March 2025)
David Strong	Treasurer
Mai-Ling Savage	Secretary (resigned 6 May 2025)
Judy Fink	
Kevin Hickman	
Suswati Basu (resigned 6 May 2025)	
Casper Hughes	
Harrie Laurington-Spencer	
Ian Walker	
Alison Heard-Mayer (appointed 5 May 2025)	
Georgia Yexley (appointed 15 July 2025)	

Company Secretary

Isabelle Clement

Director

Isabelle Clement

Accountants

**Hilary Adams Ltd
Chartered Accountants
158 High Street
Herne Bay
Kent
CT6 5NP**

Bankers

**HSBC
512 Brixton Road
London
SW9 8ER**

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2025

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 21 June 2007 and registered as a charity on 19 September 2007.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Organisational Structure

The Company Directors are also called the Management Committee (the Board) in the governing document and are also Charity Trustees for the purposes of charity law. As a Disabled People's Organisation, Wheels for Wellbeing strives to ensure that its Board is made up of at least 50% of Disabled Trustees. The current Board exceeds this.

Under the requirements of the Memorandum and Articles of Association, a third of the Trustees must retire from office at the Annual General Meeting each year. Officers are elected by the Trustees at the meeting following the AGM. Regular trustee skills audits are carried out to identify the resources available within the Committee and gaps are addressed through training and by seeking new members with the requisite experience. Future trustees are elected by existing trustees.

The Board oversees the work of the organisation at a strategic and policy level and scrutinises regular reports on financial matters and service performance. Day to day responsibility for the operation of the charity is delegated to the Director, Isabelle Clement.

The organisation is lean and efficient. Our Cycling Operations Manager leads the South London-based inclusive cycling operations, whilst our Liverpool-based Campaigns & Policy Manager drives our nationwide policy and campaigning, advisory, advocacy work. We contract an external Trust and Foundations Fundraiser as a more cost-effective means of carrying out our major fundraising activities than would be the case with an in-house post.

Objectives and Activities

The company is a charity led by Disabled people which aims to promote community participation and social inclusion and to build health, skills and independence. It does this by running inclusive Disability cycling sessions in South London, and channelling the experience of Disabled participants, staff, volunteers and ambassadors to change wider attitudes and improve conditions for inclusive cycling across the UK.

The charity's principal activities are the provision of:

- Regular sessions, mostly away from the roads, for people with mobility or other impairments who would benefit from expert advice and support and access non-standard cycles such as recumbents, handcycles, trikes and side-by-side tandems and to adaptations;
- A programme of led-rides for people who wish to explore cycling further afield but need the support of marshals & route planners and the provision of the appropriate cycle;
- Cycling activities specifically for Disabled children and their families;
- An inclusive cycle hire scheme;
- Information about inclusive cycling available to anyone across the UK;
- Strategic and partnership working with statutory bodies, consultants, engineers, cycling advocacy groups and cycle related businesses with the aim of ensuring the cycling environment and market are welcoming of Disabled people who cycle or who wish to.

All the charity's cycling activities take place in South London. Its strategic work is UK-wide.

Trustees are mindful of the need to ensure that the charity's activities are for public benefit, and take into account the Charity Commission's guidance in this area.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2025

Risk Management

The Board monitors potential risks to the charity in the areas of governance and strategy, finances, staffing and operations, safeguarding and legal compliance. Systems of internal control are robust and a RAG (red, amber, green) risk assessment tool is used to report on all aspects of the charity's business and is reviewed by trustees at regular Board meetings.

Achievements and Performance 2024/25

During the year Wheels for Wellbeing delivered charitable activities for public benefit as follows:

(1) Inclusive cycling services – London-based

- In 2024/25, our cycling operations team supported close to 1,000 individual Disabled people to cycle at our open inclusive cycling sessions (517 attending for the first time). Of these, 310 were under 20 years of age and 165 were 60+. Participants cycled 8,268 times between them. 15 individuals took part in our regular supported led-rides, cycling 83 times between them, thereby developing their stamina and confidence to ride on roads. Led-rides take place most Tuesdays (leaving from the Herne Hill Velodrome and cycling to a local park/cafe destination), with a monthly weekend ride, covering a longer distance.

- We delivered 389 open sessions at our three inclusive cycling hubs in South London: Herne Hill Velodrome; Croydon Arena and Ladywell Day Centre (including our led rides (49) and "Young Wheels", our programme of under-26s only sessions). We also ran 72 bespoke sessions, for groups who wanted their own private session, or where we attended off-site events, bringing inclusive cycling to audiences who would otherwise not be aware of what's possible, or not able to attend our venues. Our cycling operations ran during 50 weeks of the year, as people come cycling whatever the weather. Attendance at open sessions varies greatly, mostly dependent on weather conditions. Average attendance over the period was 19 participants per session (plus supporters/carers/family members).

- We continued to welcome a very diverse range of Disabled people: Our youngest cyclist was two years old and our oldest rider was 95 years old. 61% of participants identified as not being of white background, people on the autism spectrum, with or without Learning Difficulties and/or other impairments continued to make up 60% of our participants. 13% of participants lived with a physical impairment; 7.2% lived with long term conditions; 5.1% with sight loss; 6.6% with mental health issues; 2.1% with hearing loss. The gender split amongst our riders was: c.71.4 Male, c. 27.8% female with 0.1% non-binary & the remainder preferring not to disclose. 200+ groups attend our sessions (care support groups, local SEND schools, etc.), for whom we represent an exciting and enjoyable resource, as part of the timetable of activities for their clients/pupils.

- During 2024/25, we ran a project to increase access to school-based Bikeability training for Disabled young people in mainstream schools. This involved outreach to schools and their Special Educational Needs Coordinators to increase awareness of the fact most Disabled young people can cycle with the right equipment and support. We also worked closely with the cycle training providers, principally in Lambeth, and arranging for trikes/handcycles etc. to be provided ahead of cycle training in classes with Disabled young people. We contacted 168 schools in 3 boroughs; we supported more than 13 young people to access cycle training through the hiring of 12 cycles between October 2024 and June 2025. We also engaged with 45 young people through other cycling related interventions in SEND schools.

(2) National campaigns and policy work: influencing professionals, politicians and the general public to help improve lives of Disabled people

Wheels for Wellbeing is firmly established as a leading voice in the cycling and active travel sectors. As a result, Disabled cyclists are becoming increasingly recognised as major stakeholders in the active travel and health arenas. We continue to advocate for cycle infrastructure that is accessible for Disabled cyclists and riders of non-standard cycles. We continue to make the case for cycles to be legally recognised as mobility aids and for improved representation of Disabled cyclists in policy, imagery and language. Examples below illustrate how 2024/25 saw the continued increase in the impact of our campaigning and influencing work:

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2025

Achievements and Performance 2024/25 (continued)

Policy influencing work with National and Local Governments

We have become established members of a number of All-Party Parliamentary Groups (on Cycling and Walking; on Micromobilities; on Disability). The team quickly developed strong connections with key people in the new government after the 2024 general election, including the Minister for Active Travel, Simon Lightwood. The long-term campaigning for changes to regulations around mobility aids continued.

Amplifying the voice of Disabled people – Broadening our engagement

We submitted evidence to consultations on a wide range of national proposals and supported campaigns by other DPOs related to broader transport accessibility. Our campaigns and Policy team produced multiple guidance and discussion documents and were part of a successful barrier removal campaign in Flintshire (Wales). The team presented at more than 20 events nationwide. They also continued to respond to individual casework.

We were successful in securing a grant from the Rees Jeffreys' Road Fund, which enabled the team to start work on producing the 5th edition of our highly respected and influential Guide To Inclusive Cycling (launched since the end of the reporting year, in September 2025).

We continued to maintain the photobank of inclusive cycling imagery, which remains free-to-use, upon registering at: <https://wfwimages.free.resourcespace.com/login.php>.

Supporting the inclusive cycling sector

The Disabled Cyclists' Advocacy Network (DCAN): Over this period, we have continued to support the development of the DCAN network. Membership is now more than 80 and there is increasing activity and engagement among members.

Expert Panel on Inclusive Cycling (EPIC): The quarterly meetings continued and were attended by around 20 people. We continue to have regular engagement / attendance from staff from Active Travel England and the Department for Transport (DfT).

Developing our consultancy work

The Campaigns & Policy team worked on varied types of commissioned projects: we were asked to be expert partners in two Motability funded projects - one with Sustrans (developing an accessible way-finding app), one with Cycling UK (Inclusive Cycling Experience in Manchester and Inverness).

We held two paid steering group positions on one NCAT funded project and consulting partner on another, (both to complete in 2025-26).

We were part of a successful multi-partner funding bid to NIHR with University of Westminster. This five-years research project begins April 2025 and will run until 2030. We also developed a partnership project with London Cycling Campaign to deliver Disability Equality and Experiential Inclusive Cycling training to their Cycle Buddies (to start fully in 2025/26).

We delivered a number of paid consultancy projects with the London boroughs of Southwark and of Westminster on active travel schemes, and also worked on a paid partnership with Leeds city council and other Disabled People's Organisations to explore best practice accessibility around contested issues including bus stop by-passes (work on crossings is planned to start in 2025/26).

Research and intervention bids

We contributed to four large research and intervention funding bids in partnership with Cenex and Transport for the West Midlands (TfWM); RiDC (the Research Institute for Disabled Consumers); Cycling UK; Sustrans London and Pedal My Wheels. The last two bids (both focused on the development of inclusive cycling hire schemes) were successful and have been funded. We are also working with LOUD Mobility, the University of Birmingham and Urban Movement on further bids from a range of funders.

Marketing and Communications

The team worked to grow our social media impact and presence. We continued to be active on Facebook, Instagram and LinkedIn. We took the strategic decision to stop actively engaging on X (formally Twitter), due to the levels of negativity and aggression having developed rapidly on that platform after the change of ownership. We opened and quickly developed a substantial following on Bluesky.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2025

Financial Review

Overall, incoming resources were £455,973 (2024: £303,200), and total expenditure was £475,806 (2024: £440,678). The Charity had a deficit of £19,833 (2024: £137,478).

Principal Funding Sources:

Main sources of income during this year have been the following: grants c.64% (c.62% 2024); donations c.5% (c.4% 2024); participants' charges c.12% (c.12% 2024); extra sessions c.6% (c.6% 2024); consultancy income c.12% (c.13% 2024).

We are very grateful to have received grants from the following Trusts and Foundations:

- City Bridge Trust (year five of a five-year grant, funding our multi-weekly cycling sessions in Southwark and Croydon).
- Motability Foundation -via Sustrans (funded the creation of an Advisor post, as part of Wheels4Me London, inclusive cycling loan scheme for London).
- Peter Harrison Foundation (funded our project supporting more Disabled youngsters in mainstream schools to access cycle training with their peers).
- The National Lottery - Awards for All (funded our Led-Rides programme).
- Florian Charitable Trust (contributing to the running costs of our services).
- The Access Foundation (contributing to the running cost of our inclusive cycling sessions at the Herne Hill Velodrome).
- Croydon Relief in Need Charity (year 2 of a 2-year grant towards our Young Wheels sessions – for Disabled children and young people – to run through to Autumn 2025).
- The Gosling Foundation (funded sessions for Disabled students attending an SEND college in South London).
- Share The Joy Fund (contributing to the cost of outreach cycling sessions).
- The Rees Jeffreys Road Fund (funded the production of the fifth edition of our Guide To Inclusive Cycling and the development of three online webinars –to be delivered in 2025/26).
- The Hedley Foundation (funded a new handcycle for our fleet).
- The Tim Henman Foundation (funded a new wheelchair tandem for our fleet).

Our work attracted the support of local, regional and central government:

- London Borough of Lambeth's Community Connections fund (started in January 2023, final year of a 2-year project running until December 2024 to engage more people from Lambeth in our inclusive cycling sessions to increase wellbeing and combat loneliness).
- London Borough of Lewisham (year three of a four-year grant towards inclusive cycling sessions at Ladywell).
- Transport for London's Walking & Cycling Grants London via Groundwork London - supporting the delivery of Bikeability training to Disabled adults (Year 1 of 2 – to be delivered between February 2025 & August 2025).
- Transport for London's Walking & Cycling Grants London via Groundwork London - supporting the delivery of our Young Wheels programme (Year 2 of 2, to be delivered summer 2025).
- London Borough of Southwark Cycling Grant (for summer sessions for children and young people at Burgess Park).
- London Borough of Southwark Olympic legacy (funded 3 recumbent tricycles for our fleet).

Our work continued to be supported by Corporate bodies, individuals and groups, from personal challenges to company fundraising events. This includes:

- We are particularly grateful to Christine Collin for an incredibly generous donation to us during this reporting year.
- We thank the members of Penge Cycling Club, who continued to support Wheels for Wellbeing as their affiliated charity partner.
- We thank the members of Balham Cycle Club who sponsored one of our cycles once again.
- We also thank Vulpine.cc who chose us for a sixth year in a row as their #DoGoodFriday campaign's beneficiary charity, during which customers were given the opportunity to donate some of their Black Friday sale savings to us.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2025

Financial Review (continued)

Additionally, we are grateful for the ongoing pro-bono support from Weaving Webs Ltd (IT network support) and Mark Wardell Marketing Ltd (website development and maintenance).

Other sources of income during the year included that generated from Wheels for Wellbeing's own charitable activities:

- Contributions from participants at regular sessions;
- Fees from the bespoke cycling experiences provided by the charity;
- Fees for consultancy work (inclusive cycling training/expert speakers/research);
- Hire fees for our non-standard cycles.

Reserves Policy

The Trustees are fully aware of the responsibility to protect the services we deliver to our client groups and to enable the charity to comply with requirements under employment legislation in the event of significant unplanned reductions in funding. The Trustees have considered the level of reserves which are needed to enable the charity to meet its obligations, manage areas of identified risk including reduced income from individual donations in a cost of living crisis and the constraints on local authority funding available to the voluntary sector and to invest in projects which will enhance its work.

It is the Trustees' current policy to seek to maintain unrestricted funds sufficient to enable the company to operate for a period of a minimum of 6 months, which the current level of unrestricted reserves achieves, with an optimum target of one year.

Investment Policy

Trustees considered the potential risk and reward of investing any funds which are not required for immediate operations. They decided to hold all funds in a low-risk cash bank account. It has been possible to hold some available reserves in an interest-bearing bank deposit account this year, to maximise income without compromising operational commitments and the charity has also explored the potential to use a recognised digital savings platform to manage its reserves and reduce risk.

Plans for Future Periods / Strategic direction

During 2022-23 the Board and staff team of Wheel for Wellbeing set the strategic direction for the next five years. 2024/25 saw the continued implementation of the strategy: Wheels for Wellbeing plans to continue delivering its life changing inclusive cycling opportunities in South London and further afield by further developing its work under three strands of activity:

- doing more at its existing three hubs (WHEELS FOR LIFE);
- consolidating its role as a thought leader in the field of Inclusive Cycling and growing its advocacy and policy influencing capacity (WHEELS FOR CHANGE);
- and developing its Training and Consultancy activities in order to spread far and wide the learning from the lived experience of Disabled cyclists (WHEELS FOR LEARNING).

In order to deliver on its strategy, the following priorities will take centre stage over the coming years:

1. Resilience and Sustainability (ensuring that the core of the organisation is sufficiently solid to support strategic developments) - planning for the introduction of a new post of Central Operations Manager took place during 2023/24 & this was appointed to in April 2024.
2. Profile and Visibility (building a Communications and Marketing resource for all three strands of activity). As planned, we created a post of Marketing & Communications Manager (p-t).
3. Evidence of Impact (improving our ability to evidence the impact of our work to support all three strands of activity).
4. Partnerships and Alliances (as a Disabled People-led cycling organisation, working with others across the Disability and Active Travel sectors to amplify the voice of Disabled people who cycle or wish to cycle and to increase our effectiveness and influence).
5. Training, Consultancy & Innovation.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2025

Plans for Future Periods / Strategic direction (continued)

Since the end of the reporting period, led by the new Central Operations Manager, all internal systems, policies and procedures have continued to be reviewed & strengthened. This is increasing productivity within the team, freeing capacity so the senior team can work with the Board on the implementation of the organisation's strategy. The organisation has had some fundraising successes but has continued to struggle to return individual donations levels to those achieved up to 2021/22. Demand for consultancy and training from our Campaigns and Policy team at national level has been increasing steadily, beyond the current capacity of our employed team. This confirms that the decision to develop this team further by investing from our unrestricted reserves was the right one strategically and the organisation continues to work to implement this fully. Wheels for Wellbeing's influence in Active Travel policy also continues to grow, confirming the need for our Campaigns and Policy team to attract sufficient funding to enable us to continue to provide leadership and advocacy for Disabled cyclists in this area.

Responsibilities of the Management Committee

The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

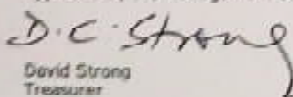
The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in July 2014) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Management Committee on 18/12 2025 and signed on its behalf by:


David Strong
Treasurer

WHEELS FOR WELLBEING

**STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure Account)
for the Year Ended 31 March 2025**

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Incoming resources:					
Voluntary income:	4				
Donations & grants		106,843	209,167	316,010	200,149
Activities for generating funds:					
Investment income	5	6,615	-	6,615	6,880
Incoming resources from charitable activities:					
Participant charges		2,684	49,775	52,459	35,840
Extra sessions		25,799	1,401	27,200	19,520
Consultancy		53,689	-	53,689	40,211
Other income		-	-	-	600
Total incoming resources		195,630	260,343	455,973	303,200
Resources expended					
Costs of generating funds:					
Costs of generating voluntary income		17,875	-	17,875	20,765
Charitable activities		191,406	266,525	457,931	419,913
Total resources expended	3	209,281	266,525	475,806	440,678
STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES					
Net incoming resources before other recognised gains (net income for the year)		(13,651)	(6,182)	(19,833)	(137,478)
Fund transfers		(12,364)	12,364	-	-
Other recognised gains					
Gain on revaluation of investments		-	-	-	-
Net movement in funds		(26,015)	6,182	(19,833)	(137,478)
Total funds brought forward		362,353	16,277	378,630	516,108
Total funds carried forward	13	336,338	22,459	358,797	378,630

Movements in funds are disclosed in Note 13 to the financial statements.

The notes form part of these financial statements

WHEELS FOR WELLBEING (REGISTERED NUMBER: 06288610)

STATEMENT OF FINANCIAL POSITION
31 March 2025

	Notes	31.3.25	31.3.24
		£	£
FIXED ASSETS			
Tangible assets	10	-	-
CURRENT ASSETS			
Debtors	11	36,184	18,149
Cash at bank		<u>346,425</u>	<u>448,659</u>
		382,609	466,808
CREDITORS			
Amounts falling due within one year	12	<u>23,812</u>	<u>88,178</u>
NET CURRENT ASSETS		<u>358,797</u>	<u>378,630</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>358,797</u>	<u>378,630</u>
RESERVES			
Restricted funds		23,978	16,277
Income and expenditure account	13	<u>324,819</u>	<u>362,353</u>
		<u>358,797</u>	<u>378,630</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income & Expenditure Account has not been delivered.

The financial statements were approved by the Board of Directors on 18 December 2025 and were signed by:


David Strong - Director

The notes form part of these financial statements

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2025

1. STATUTORY INFORMATION

Wheels for Wellbeing is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Accounting convention

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents grants, donations and participants charges received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% & 20% on cost

A separate depreciation reserve is kept to reduce the assets to nil as the assets are funded in year 1 on any grant application. An adjustment is made every year between the reserve and the depreciation account.

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

- All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:
 - o Grants are recognised when receivable;
 - o Investment income is included when receivable;
 - o Gifts in kind are capitalised at estimated value and written off to reserves over 5 years.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with both the costs of attracting the income and those of providing the facilities to generate the income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS – continued
for the Year Ended 31 March 2025

3. Total Resources Expended

Basis of allocation	Unrestricted	Bikeability for all	Bikeability for disabled children	Community Engagement	Croydon Arena	Cycling for SEND schools	Dare to Ride	Fleet Modernisation	Herne Hill Velodrome CFA	Inclusive Cycle Hire	Lewisham CFA	Wheels for Change	Young Wheels	2025 Total	2024 Total
Costs directly allocated to activities															
Staff costs	91,921	448	23,489	14,420	57,476	3,352	18,756	-	31,422	44,811	23,703	37,957	11,469	359,224	316,063
Activity costs	1,597	1,010	495	390	13,597	200	223	-	5,252	371	337	-	824	24,296	24,674
Accounts fees	1,320	-	-	-	-	-	-	-	-	-	-	-	-	1,320	1,320
Training	2,306	900	-	-	371	-	-	-	371	62	1,277	-	-	5,287	8,097
Support costs allocated to activities															
Insurance	6,748	-	-	-	-	-	-	-	-	-	-	-	-	6,748	8,720
Communications	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Time	1,443	-	-	-	79	-	8	-	49	44	43	-	-	1,658	1,503
Stationery & postage	816	-	-	-	-	-	-	-	-	40	-	-	-	864	771
General office expenses	8,806	-	-	-	518	-	-	-	409	1,393	225	-	-	11,351	8,836
Recruitment	1,419	-	-	-	-	-	-	-	-	(380)	-	-	-	1,039	938
Property expenses	14,723	-	-	-	-	64	1,000	-	-	-	-	-	-	15,787	16,035
Professional fees	6,620	-	-	-	-	-	-	-	-	-	-	-	-	6,920	13,130
Software & IT	4,337	-	-	-	-	-	-	-	-	343	-	-	-	4,723	3,208
Fees and charges	784	-	-	-	-	-	-	-	-	-	-	-	-	784	1,323
Fund raising	17,875	-	-	-	-	-	-	-	-	-	-	-	-	17,875	20,765
Depreciation	583	-	-	-	59	-	-	-	1,319	1,012	3,814	12	-	19,237	16,059
Depreciation reserve	582	-	-	-	111	-	-	-	(1,146)	(395)	(3,636)	(12)	-	(1,507)	(764)
Total resources expended	161,980	2,358	23,984	14,810	72,211	3,616	19,987	15,831	37,674	47,301	25,761	36,000	12,293	475,806	440,678

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

4. INCOMING RESOURCES FROM ACTIVITIES TO FURTHER THE CHARITY'S OBJECTS

	Restricted	Unrestricted	2025 Total £	2024 Total £
Donations	-	25,028	25,028	12,510
Transport for London WCGL Grant (via Groundwork)	10,918	-	10,918	-
Lewisham Council Grants	29,981	-	29,981	34,890
Florian Charitable Trust	-	5,000	5,000	5,000
City Bridge Trust	55,860	-	55,860	62,950
Sport England (TIF), via DR_UK	-	-	-	9,205
Lambeth Council Grant	9,862	-	9,862	19,679
Peter Harrison	22,583	2,000	24,583	2,417
Gosling Foundation	3,616	-	3,616	1,808
Southwark Council	13,420	-	13,420	12,527
Sustrans	-	72,315	72,315	900
GTCT	-	-	-	2,816
Guys & St Thomas NHS Foundation	-	-	-	33,825
Lottery Community Fund	19,987	-	19,987	-
Croydon relief	12,038	-	12,038	-
Tim Henman Foundation	9,047	-	9,047	-
The Rees Jeffreys Road Fund	14,000	-	14,000	-
Hedley Grant	2,855	-	2,855	-
The Access Foundation	5,000	-	5,000	-
London Cycling Campaign	-	2,500	2,500	-
Gunter Charitable Trust	-	-	-	1,622
	209,167	106,843	316,010	200,149

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2025

5. INVESTMENT INCOME	31.3.25	31.3.24
	£	£
Deposit account interest	<u>6,615</u>	<u>6,880</u>
6. OUTGOING RESOURCES		
The deficit is stated after charging:		
	31.3.25	31.3.24
	£	£
Depreciation - owned assets	<u>19,236</u>	<u>16,059</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>
7. STAFF COSTS		
	31.3.25	31.3.24
	£	£
Wages and salaries	340,005	300,594
Social security costs	<u>19,220</u>	<u>15,469</u>
	<u>359,225</u>	<u>316,063</u>

No employee received emoluments of more than £60,000.

The average monthly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	31.3.25	31.3.24
Director	1	1
Direct	4	5
Instructors & mechanics	<u>2</u>	<u>2</u>
	7	8

8. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

Tom Staniford was paid £6,920 as a freelance Digital Marketing Consultant (his profession) between 25th November 2024 and 3rd March 2025, during which time he was also serving as a Trustee of Wheels for Wellbeing. This appointment was made in accordance with WfW's Memorandum of Association [5 (5) b & 5(6)] and conflict of interest policy, and with full reference to Charity Commission guidance on Paying Trustees (CC11) and on Conflict of Interest (CC29). The Board of Trustees agreed to contract with Tom on an interim basis because he had wide experience in digital marketing, social media and other key areas, because increasing the external profile of WfW had been identified as an urgent priority and because his appointment would give the management team time to recruit a salaried Communications & Marketing Manager. No other benefits or expenses were paid to Tom Staniford

9. TAXATION

As a charity, Wheels for Wellbeing is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

10. TANGIBLE FIXED ASSETS

		Plant and machinery etc £
COST		
At 1 April 2024		281,640
Additions		<u>17,928</u>
At 31 March 2025		<u>299,568</u>
DEPRECIATION		
At 1 April 2024		245,920
Charge for year		<u>19,236</u>
At 31 March 2025		<u>265,156</u>
NET BOOK VALUE		
At 31 March 2025		<u>34,412</u>
At 31 March 2024		<u>35,720</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	32,444	16,555
Other debtors	<u>3,740</u>	<u>1,594</u>
	<u>36,184</u>	<u>18,149</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Taxation and social security	6,444	6,837
Funding received in advance	12,000	71,165
Other creditors	<u>5,368</u>	<u>10,176</u>
	<u>23,812</u>	<u>88,178</u>

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2025

13. MOVEMENT IN FUNDS	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
Unrestricted Funds				
General Fund	362,353	(13,651)	(12,364)	336,338
Restricted Funds				
Croydon Arena Hub	-	-	-	-
Cycling for Syrian Families	537	-	(537)	-
Kids on Wheels / Young Wheels	(3,639)	10,087	537	6,985
Lewisham Hub	291	(11)	-	280
Wheels for Change	24,842	(24,000)	-	842
Cycling for SEND Schools	(66)	-	66	-
Community Engagement	197	33	(230)	-
Dare to Ride	(5,917)	-	-	(5,917)
Herne Hill Velodrome Hub	-	-	-	-
Inclusive Cycle Hire	(100)	-	100	-
Bikeability for disabled children	(83)	-	83	-
Fleet modernisation	(2,440)	5,107	-	2,667
Bikeability for all	-	2,602	-	2,602
Technology for Change	(9,345)	-	9,345	-
Redundancy Reserve	12,000	-	3,000	15,000
TOTAL FUNDS	378,630	(19,833)	-	358,797

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General	195,630	(209,281)	(13,651)
	195,630	(209,281)	(13,651)
Restricted funds			
Croydon Arena Hub	72,211	(72,211)	-
Cycling for Syrian Families	-	-	-
Kids on Wheels / Young Wheels	22,380	(12,293)	10,087
Lewisham Hub	25,750	(25,761)	(11)
Wheels for Change	14,000	(38,000)	(24,000)
Cycling for SEND Schools	3,616	(3,616)	-
Community Engagement	14,843	(14,810)	33
Dare to Ride	19,987	(19,987)	-
Herne Hill Velodrome Hub	37,674	(37,674)	-
Inclusive Cycle Hire	-	-	-
Bikeability for disabled children	23,984	(23,984)	-
Fleet modernisation	20,938	(15,831)	5,107
Bikeability for all	4,960	(2,358)	2,602
Technology for Change	-	-	-
	260,343	(266,525)	(6,182)
	455,973	(475,806)	(19,833)

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2025

13. MOVEMENT IN FUNDS (continued)

Funder	Grant status	Grant Purpose	Amount in 2024/25
Sustrans (partnership funding from Motability Foundation)	Unrestricted	Inclusive Cycle Loan Scheme (Wheels4Me London)	£72,315
Peter Harrison Foundation (granted in 2023/24 but most of the grant was brought forward as the project was mostly delivered during this financial year)	Unrestricted	Overcome systemic barriers for 45 Disabled children and influence the provision of Bikeability training in schools to ensure no child is excluded from the training scheme due to their Disability	£22,583
Florian Charitable Trust	Unrestricted	Contribution towards Core Cycling activities	£5,000
Peter Harrison Foundation	Unrestricted	Additional small grant towards core costs	£2,000
Share The Joy Fund	Unrestricted	Contribution towards Inclusive Cycling Outreach	£2,500
City Bridge Trust Year 5 of 5	Restricted	Funding for Weekly Inclusive Cycling Sessions at Croydon Arena (x3 per week) and at the Herne Hill Velodrome (x 2 per week)	£55,860
London Borough of Lewisham - Main Grants (A Healthy and Well Future) Year 3 of 4	Restricted	Lewisham-based weekly open inclusive cycling sessions	£25,000
National Lottery Awards for All (received in 2023/24 and brought forward into this financial year)	Restricted	Dare To Ride 57 led rides during 2024/25	£19,987
London Borough of Lambeth (Community Connections Fund) Year 2 of 2	Restricted	Community Engagement to combat loneliness by enabling more Disabled and Older people to access inclusive cycling opportunities	£14,843
The Rees Jeffreys Road Fund (to be completed in 2025/26)	Restricted	Funding the production of the fifth edition of the Guide to Inclusive Cycling + three webinars	£14,000
Croydon Relief in Need Charity Year 2 of 2	Restricted	Young Wheels 70 Croydon young residents reached	£12,038
Transport for London through Walking & Cycling Grants London (WCGL) Year 2 of 2	Restricted	Young Wheels – Years 1 & part of Yr 2 Bikeability for All - Year 1	£5,958 £4,960
The Access Foundation	Restricted	Herne Hill Velodrome sessions (contribution towards)	£5,000
Southwark Cycling Grant	Restricted	Summer programme of Inclusive cycling sessions for children/young people at Burgess Park	£4,384
The Gosling Foundation	Restricted	Cycling sessions for Disabled Students (SEND College)	£3,616
Southwark Olympic legacy	Capital Grant Restricted	Three x recumbent tricycles	£9,036
Tim Henman Foundation	Capital grant Restricted	Towards the purchase of a wheelchair tandem	£9,047
The Hedley Foundation	Capital grant Restricted	Towards the purchase of a handcycle	£2,855

WHEELS FOR WELLBEING

CHARTERED ACCOUNTANTS' INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF WHEELS FOR WELLBEING

We report on the accounts of the company for the year ended 31 March 2025, which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Hilary Adams

Hilary Adams Ltd
Chartered Accountants
158 High Street
Herne Bay
Kent
CT6 5NP

Date: 22/11/25

Accounts

REGISTERED COMPANY NUMBER: 06288610
REGISTERED CHARITY NUMBER: 1120905



WHEELS FOR WELLBEING, A CHARITABLE COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

WHEELS FOR WELLBEING

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for the Year Ended 31 March 2024**

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WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2024

The Trustees present their report and the independent examination of their accounts for the year ended 31 March 2024.

Reference and Administrative Information

Charity Name: **Wheels for Wellbeing**

Charity registration number: **1120905**

Company registration number: **06288610**

Registered Office and operational address:

**336 Brixton Road
London
SW9 7AA**

Management Committee

Kamran Mallick	Chair
Tom Staniford	Vice-Chair
David Strong	Treasurer
Mai-Ling Savage	Secretary
Judy Fink	
Kevin Hickman	
Suswati Basu	
Casper Hughes	
Harrie Laurington-Spencer	
Ian Walker	

Company Secretary

Isabelle Clement

Director

Isabelle Clement

Accountants

**Hilary Adams Ltd
Chartered Accountants
158 High Street
Herne Bay
Kent
CT6 5NP**

Bankers

**HSBC
512 Brixton Road
London
SW9 8ER**

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2024

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 21 June 2007 and registered as a charity on 19 September 2007.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Organisational Structure

The Company Directors are also called the Management Committee (the Board) in the governing document and are also Charity Trustees for the purposes of charity law. As a Disabled People's Organisation, Wheels for Wellbeing strives to ensure that its Board is made up of at least 50% of Disabled Trustees. The current Board exceeds this.

Under the requirements of the Memorandum and Articles of Association, a third of the Trustees must retire from office at the Annual General Meeting each year. Officers are elected by the Trustees at the meeting following the AGM. Regular trustee skills audits are carried out to identify the resources available within the Committee and gaps are addressed through training and by seeking new members with the requisite experience. Future trustees are elected by existing trustees.

The Board oversees the work of the organisation at a strategic and policy level and scrutinises regular reports on financial matters and service performance. Day to day responsibility for the operation of the charity is delegated to the Director, Isabelle Clement.

The organisation is lean and efficient. Our Cycling Operations Manager leads the South London-based inclusive cycling operations, whilst our Liverpool-based Campaigns & Policy Manager drives our nationwide policy and campaigning, advisory, advocacy work. We contract an external Trust and Foundations Fundraiser as a more cost-effective means of carrying out our major fundraising activities than would be the case with an in-house post.

Objectives and Activities

The company is a charity led by Disabled people which aims to promote community participation and social inclusion and to build health, skills and independence. It does this by running inclusive Disability cycling sessions in South London, and channelling the experience of Disabled participants, staff, volunteers and ambassadors to change wider attitudes and improve conditions for inclusive cycling across the UK.

The charity's principal activities are the provision of:

- Regular sessions, mostly away from the roads, for people with mobility or other impairments who would benefit from expert advice and support and access non-standard cycles such as recumbents, handcycles, trikes and side-by-side tandems and to adaptations;
- A programme of led-rides for people who wish to explore cycling further afield but need the support of marshals & route planners and the provision of the appropriate cycle;
- Cycling activities specifically for Disabled children and their families;
- An inclusive cycle hire scheme;
- Information about inclusive cycling available to anyone across the UK;
- Strategic and partnership working with statutory bodies, consultants, engineers, cycling advocacy groups and cycle related businesses with the aim of ensuring the cycling environment and market are welcoming of Disabled people who cycle or who wish to.

All our cycling activities take place in South London.

Trustees are mindful of the need to ensure that the charity's activities are for public benefit, and take into account the Charity Commission's guidance in this area.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2024

Risk Management

The Board monitors potential risks to the charity in the areas of governance and strategy, finances, staffing and operations, safeguarding and legal compliance. Systems of internal control are robust and a RAG (red, amber, green) risk assessment tool is used to report on all aspects of the charity's business and is reviewed by trustees at regular Board meetings.

Achievements and Performance 2023/24

During the year Wheels for Wellbeing delivered charitable activities for public benefit as follows:

(1) Inclusive cycling sessions and led rides

- In 2023/24, our cycling operations team supported 813 individual Disabled people to cycle at our open inclusive cycling sessions (590 attending for the first time). Of these, 297 were under 20 years of age and 66 were 60+.
- We delivered 362 open sessions at our three inclusive cycling hubs in South London: Herne Hill Velodrome; Croydon Arena and Ladywell Day Centre (including "Kids on Wheels" under 18s only sessions, rebranded as "Young Wheels" in November 2023).
- Participants attended 6,259 times between them.
- We also ran 100 bespoke sessions, for groups who wanted their own private session, or where we attended off-site events, bringing inclusive cycling to audiences who would otherwise not be aware of what's possible, or not able to attend our venues.
- We ran sessions 50 weeks of the year, as people come cycling whatever the weather. Attendance at open sessions varies greatly, mostly dependent on weather conditions. Average attendance over the period was 19 participants per session (plus supporters/carers/family members).
- 15 individuals took part in our regular supported led-rides, cycling 83 times between them, thereby developing their stamina and confidence to ride on roads. Led-rides take place most Tuesdays (leaving from the Herne Hill Velodrome and cycling to a local park/cafe destination), with a monthly weekend ride, covering a longer distance.
- Over 200 groups attend our sessions (care support groups, local SEND schools, etc.), for whom we represent an exciting and enjoyable resource, as part of the timetable of activities for their clients/pupils.
- We continued to welcome a very diverse range of Disabled people: our youngest cyclist was 2 years old, and our oldest rider was 95 years old. 63% of participants identified as not being of white background, people with Learning Difficulties and/or on the autism spectrum continued to make up c.60% of our participants. 15% of participants lived with a physical impairment; 7% lived with long term conditions; 6% with sight loss; 5% with mental health issues; 3% with hearing loss. The gender split amongst our riders was: c.69% Male, c.30.5% female with 0.1% non-binary & the remainder preferring not to disclose.

(2) National campaigns and policy work: influencing professionals, politicians and the general public to help improve lives of Disabled people

Wheels for Wellbeing is firmly established as a leading voice in the cycling and active travel sectors. As a result, Disabled cyclists are becoming increasingly recognised as major stakeholders in the active travel and health arenas. We continue to advocate for cycle infrastructure that is accessible for Disabled cyclists and riders of non-standard cycles. We continue to make the case for cycles to be legally recognised as mobility aids and for improved representation of Disabled cyclists in policy, imagery and language. Examples below illustrate how 2023/24 saw the continued increase in the impact of our campaigning and influencing work:

Innovation:

One of our campaigns is for a dramatic increase in the visual representation of Disabled cyclists in cycling related marketing / communication materials, reports etc. To this end, our team created the first free to access, fully consented photobank of images of a variety of Disabled people on a variety of cycles, cycling in a variety of settings. The photobank was launched in November 2023 and access can be requested via: <https://wfwimages.free.resourcespace.com/login.php>. By the end of March 2024, it counted 222 registered users.

The team also created a new suite of 25 free-to-use resources, including guides and discussion documents, all available on new "resources" and "Consultancy & Training" pages on our website.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2024

Achievements and Performance 2023/24 (continued)

Campaigning activities

- **My cycle my mobility aid campaign:** the team drafted a list of legislative asks for the recognition of cycles as mobility aids and consulted with 18 organisations including seven Disabled People's Organisations (DPOs), three large Disability charities, six cycling organisations and three other active travel organisations.
- **Beyond The Bicycle Coalition** (made up of committed volunteers representing the needs of Disabled people, those of families who cycle with young children and cargo-using traders). The coalition became active again after a break during the COVID period and it met on a quarterly basis, planning new joint campaigns.

Policy influencing work with National and Local Governments

Wheels for Wellbeing increased its influence with national and devolved governments and departments including DfT (Department for Transport), ATE (Active Travel England); Department of Infrastructure, Communities, and Transport (NI); Transport for Scotland through regular input to key strategy and policy initiatives. We also attended and contributed to eight All Party Parliamentary Group on Cycling and Walking meetings.

Developing our consultancy work

We undertook paid design reviews, accessibility audits, Disability Equality training sessions and other inputs for several highway authorities including London boroughs of Hackney, Southwark (two projects) and Wandsworth; Somerset Council; York City Council; Oxfordshire County Council (as a subcontractor to Urban Movement) and Transport for West Midlands. One of these pieces of work for Wandsworth involved devising a ground-breaking scheme to recognize cycles as mobility aids and permit their use by Disabled people in "no cycling" areas during works; it was replicated shortly afterwards in another location this time for TfL, and both projects have been significant for our campaigning. We also worked with Derby and Burton NHS Trust and King's College Hospital NHS Foundation Trust and we have ongoing work with Translink NI, Southeastern Trains and Sustrans (supporting the development of a cycle route accessibility mapping tool).

Research and intervention bids

We contributed to four large research and intervention funding bids in partnership with Cenex and Transport for the West Midlands (TfWM); RiDC (the Research Institute for Disabled Consumers); Cycling UK; Sustrans London and Pedal My Wheels. The last two bids (both focused on the development of inclusive cycling hire schemes) were successful and have been funded. We are also working with LOUD Mobility, the University of Birmingham and Urban Movement on further bids from a range of funders.

Amplifying the voice of Disabled people – Broadening our engagement

Consultation responses: we submitted nine detailed consultation responses, including our recent submission to Department for Transport's Electrically Assisted Pedal Cycles (EAPC) consultation which was reinforced as part of Cycling UK's, the Bicycle Association's and Sustrans' own consultation responses. Our consultation response to the Department for Levelling Up, Housing and Communities which suggested Planning Regulation changes on "bike" sheds was also widely shared and replicated including more than 50,000 impressions on Facebook.

Supporting the disability sector and disability equality: we regularly engage with a wide range of Disabled People's Organisations and charities including Difference NE, Disability Rights UK, Transport for All, RNIB, Inclusion London, Sight Loss Councils.

Organisations we provide ongoing support to, via roles such as participating on their access/equality boards include Sustrans, Lime, East West Trains, Modeshift, TUMI/ITDP, Liverpool City Council Active Travel Stakeholder Engagement Forum, LCC Women's Network, Bristol Univ/NIHR research project into Health Impact of E-Bikes and E-Scooters, Sustrans' Paths for Everyone's national steering group.

Casework: We undertook several high-profile pieces of casework with Disabled people challenging discriminatory access barriers including in Flintshire, Nottinghamshire, Grimsby and London Borough of Bromley.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2024

Achievements and Performance 2023/24 (continued)

Involvement in events: We attended and presented at more than 20 events (online and in person) including: Cycle Rail Working Group, Energy Saving Trust, Modeshift (x 2), Outdoor Recreation Network, PJA's anniversary event, TfWM panel discussion, Walking and Cycling Innovations Conference (Landor), West Midlands Active Travel Summit, Active travel Café, Paths for Everyone East Midlands, Cycling UK, Cycling Chelmsford, Liverpool City Region, Living Streets Conference (Sheffield), Google Accessibility Discovery Centre, London Plan Engagement Session, TfL Cycling Action Plan Launch, Possible's "Car Free Cities" end-of-campaign event, TfL bus stop bypass "roundtable".

Publications: We provided blogs and articles to the following external organisations/publications: Bikeability (3 blogs); Energy Saving Trust (1 blog); SEND Magazine (article); "LTNs and Equitable Streets" - journal article for Urban Design; blog for Sustrans; letters published in Cycling UK's Cycle magazine; articles and quotes for Road.cc and a range of local and regional radio appearances.

Social media: The team worked to grow our social media impact and presence. In March 2024 we had: 2,130 Facebook followers, with a post reach of more than 50,000 people for one of our consultation responses; 11,100 followers on X (formerly Twitter); 1,067 followers on LinkedIn.

Supporting the inclusive cycling sector

Disabled Cyclists' Advocacy Network (DCAN): Over this period, we have continued to support the development of the DCAN network. Membership is now more than 60 and there is increasing activity and engagement among members.

Expert Panel on Inclusive Cycling (EPIC): The quarterly meetings continued and were attended by around 20 people. We continue to have regular engagement / attendance from staff from Active Travel England and the Department for Transport (DfT).

Training we delivered over the period:

- 2 x full day experiential inclusive cycling for transport professionals
- 1 x new one day inclusive cycle parking
- 2 x Disability equity
- Series of 3 webinars in partnership with Leigh Day Solicitors and Hope for the Future which were attended by members of DCAN and others

Financial Review

Overall, incoming resources were £303,200 (2023: £569,162), and total expenditure was £440,678 (2023: £402,637). The Charity had a deficit of £137,478 (2023: surplus £166,525).

Principal Funding Sources:

Main sources of income during this year have been the following: grants c.62% (c.56% 2023); donations c.4% (c.28% 2023); participants' charges c.12% (c.6% 2023); extra sessions c.6% (c.6% 2023); consultancy income c.13% (c.3% 2023).

We are very grateful to have received grants from the following Trusts and Foundations:

- City Bridge Trust (year four of a five-year grant until 31st March 2025, for our multi-weekly cycling sessions in Southwark and Croydon; an additional, unrestricted grant for core costs, to support us to manage the impact of the cost-of-living crisis).
- Florian Charitable Trust (unrestricted fund).
- The Gosling Foundation (subsidising bespoke inclusive cycling sessions for the pupils of Orchard Hill College).
- Croydon Relief in Need (towards our Young Wheels sessions – formally known as Kids on Wheels – for children and young people).
- Peter Harrison Foundation (towards the development of support for young Disabled pupils in mainstream schools to take part in Bikeability / cycle training).
- The National Lottery's Awards for All fund (towards creating an additional session at Croydon Arena for one year until October 2023).
- Thrale Almshouse Relief in Need Fund (towards "Kids on Wheels" sessions 01/04/2023 - 30/09/2023).
- Sport England small grants (to support our "Dare to Ride" programme of led rides during this period).

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2024

Financial Review (continued)

- The National Lottery's Awards for All fund (towards our "Dare to Ride" programme of led-rides in 2024/25 but paid for in this period).
- Geraint Thomas Charitable Trust (funded two specialist trikes for young Disabled people).

Our work attracted the support of local, regional and central government:

- Transport for London's Walking & Cycling Grants London via Groundwork London - supporting the final year of the Inclusive Cycling for Refugee Families project.
- Transport for London's Walking & Cycling Grants London via Groundwork London - supporting the final year of the Inclusive Cycle Hire project.
- Transport for London's Walking & Cycling Grants London via Groundwork London - supporting "Young Wheels" sessions over February 2023 to August 2024.
- London Borough of Lambeth's Community Connections fund (started in January 2023, year 1 into 2 of a 2-year project running until December 2024 to engage more people from Lambeth in our inclusive cycling sessions to increase wellbeing and combat loneliness).
- London Borough of Lewisham (year two of a three-year grant towards inclusive cycling sessions at Ladywell).
- London Borough of Southwark Olympic legacy (towards cycles and other session equipment).
- London Borough of Southwark Cycling Grant (for summer sessions for children and young people at Herne Hill Velodrome).

Our work continued to be supported by Corporate bodies, individuals and groups, from personal challenges to company fundraising events. This includes:

- The members of Penge Cycling Club, continued to support Wheels for Wellbeing as their affiliated charity partner.
- The members of Balham Cycle Club sponsored one of our cycles once again.
- Vulpine CC chose us for a fifth year in a row as their #DoGoodFriday campaign's beneficiary charity, during which customers were given the opportunity to donate some of their Black Friday sale savings to us.

Additionally, we are grateful for the ongoing pro-bono support from Weaving Webs Ltd (IT network support) and Mark Wardell Marketing Ltd (website development and maintenance).

Other sources of income during the year included that generated from Wheels for Wellbeing's own charitable activities:

- Contributions from participants at regular sessions;
- Fees from the bespoke cycling experiences provided by the charity;
- Fees for consultancy work (inclusive cycling training/expert speakers/research);
- Hire fees for our non-standard cycles.

Reserves Policy

The Trustees are fully aware of the responsibility to protect the services we deliver to our client groups and to enable the charity to comply with requirements under employment legislation in the event of significant unplanned reductions in funding. The Trustees have considered the level of reserves which are needed to enable the charity to meet its obligations, manage areas of identified risk including reduced income from individual donations in a cost of living crisis and the constraints on local authority funding available to the voluntary sector and to invest in projects which will enhance its work.

It is the Trustees' current policy to seek to maintain unrestricted funds sufficient to enable the company to operate for a period of a minimum of 6 months, which the current level of unrestricted reserves achieves, with an optimum target of one year.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2024

Financial Review (continued)

Investment Policy

Trustees considered the potential risk and reward of investing any funds which are not required for immediate operations. They decided to hold all funds in a low-risk cash bank account. It has been possible to hold some available reserves in an interest-bearing bank deposit account this year, to maximise income without compromising operational commitments and the charity has also explored the potential to use a recognised digital savings platform to manage its reserves and reduce risk.

Plans for Future Periods / Strategic direction

During 2022-23 the Board and staff team of Wheel for Wellbeing set the strategic direction for the next five years. 2023/24 saw the beginning of the new strategy's implementation: Wheels for Wellbeing plans to continue delivering its life changing inclusive cycling opportunities in South London by further developing its work under three strands of activity:

- doing more at its existing three hubs (WHEELS FOR LIFE);
- consolidating its role as a thought leader in the field of Inclusive Cycling and growing its advocacy and policy influencing capacity (WHEELS FOR CHANGE);
- and developing its Training and Consultancy activities in order to spread far and wide the learning from the lived experience of Disabled cyclists (WHEELS FOR LEARNING).

In order to deliver on its strategy, the following priorities will take centre stage over the coming years:

1. Resilience and Sustainability (ensuring that the core of the organisation is sufficiently solid to support strategic developments) - planning for the introduction of a new post of Central Operations Manager took place during 2023/24 & this was appointed to in April 2024.
2. Profile and Visibility (building a Communications and Marketing resource for all three strands of activity). Planning took place to introduce a new post of Communications and Marketing Manager during 2023/24, but finances didn't allow for the creation of the role. This is now expected to take place in Q4 of 2024/25.
3. Evidence of Impact (improving our ability to evidence the impact of our work to support all three strands of activity).
4. Partnerships and Alliances (as a Disabled People-led cycling organisation, working with others across the Disability and Active Travel sectors to amplify the voice of Disabled people who cycle or wish to cycle and to increase our effectiveness and influence).
5. Training, Consultancy & Innovation.

Since the end of the reporting period, led by the new Central Operations Manager, all internal systems, policies and procedures are being reviewed & strengthened. This is increasing productivity within the team, freeing capacity so the senior team can work with the Board on the implementation of the organisation's strategy. The organisation has had some fundraising successes but has continued to struggle to return individual donations levels to those achieved up to 2021/22. This delayed the appointment of a Marketing and Communications Manager to Q4 2024/25). Demand for consultancy and training from our Campaigns and Policy team at national level has been increasing steadily, beyond the current capacity of our employed team. This confirms that the decision to develop this team further by investing from our unrestricted reserves was the right one strategically and the organisation continues to work to implement this fully. Wheels for Wellbeing's influence in Active Travel policy also continues to grow, confirming the need for our Campaigns and Policy team to attract sufficient funding to enable us to continue to provide leadership and advocacy for Disabled cyclists in this area.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2024

Responsibilities of the Management Committee

The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

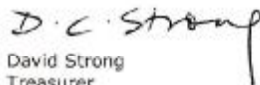
The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in July 2014) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Management Committee on 12 December 2024 and signed on its behalf by:


David Strong
Treasurer

WHEELS FOR WELLBEING

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account) for the Year Ended 31 March 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Incoming resources:					
Voluntary income:	4				
Donations & grants		56,427	143,722	200,149	481,268
Activities for generating funds:					
Investment income	5	6,880	-	6,880	1,599
Incoming resources from charitable activities:					
Participant charges		35,690	150	35,840	35,347
Extra sessions		19,520	-	19,520	28,569
Consultancy		40,211	-	40,211	17,879
Other income		600	-	600	4,500
Total incoming resources		159,328	143,872	303,200	569,162
Resources expended					
Costs of generating funds:					
Costs of generating voluntary income		20,765	-	20,765	17,970
Charitable activities		72,604	347,309	419,913	384,667
Total resources expended	3	93,369	347,309	440,678	402,637
STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES					
Net incoming resources before other recognised gains					
(net income for the year)		65,959	(203,437)	(137,478)	166,525
Fund transfers		(86,748)	86,748	-	-
Other recognised gains					
Gain on revaluation of investments		-	-	-	-
Net movement in funds		(20,789)	(116,689)	(137,478)	166,525
Total funds brought forward		383,142	132,966	516,108	349,583
Total funds carried forward	13	362,353	16,277	378,630	516,108

Movements in funds are disclosed in Note 13 to the financial statements.

The notes form part of these financial statements

WHEELS FOR WELLBEING (REGISTERED NUMBER: 06288610)

STATEMENT OF FINANCIAL POSITION
31 March 2024

	Notes	31.3.24 £	£	31.3.23 £	£
FIXED ASSETS					
Tangible assets	10		-		-
CURRENT ASSETS					
Debtors	11	18,149		28,523	
Cash at bank		448,659		494,971	
		466,808		523,494	
CREDITORS					
Amounts falling due within one year	12	88,178		7,386	
NET CURRENT ASSETS			378,630		516,108
TOTAL ASSETS LESS CURRENT LIABILITIES			378,630		516,108
RESERVES					
Restricted funds			16,277		132,966
Income and expenditure account	13		362,353		383,142
			378,630		516,108

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income & Expenditure Account has not been delivered.

The financial statements were approved by the Board of Directors on 12 December 2024 and were signed by:

D. C. Strong
David Strong - Director

The notes form part of these financial statements

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2024

1. STATUTORY INFORMATION

Wheels for Wellbeing is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Accounting convention

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents grants, donations and participants charges received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% & 20% on cost

A separate depreciation reserve is kept to reduce the assets to nil as the assets are funded in year 1 on any grant application. An adjustment is made every year between the reserve and the depreciation account.

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectivities of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

- All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy, The following specific policies are applied to particular categories of income:
 - Grants are recognised when receivable;
 - Investment income is included when receivable;
 - Gifts in kind are capitalised at estimated value and written off to reserves over 5 years.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with both the costs of attracting the income and those of providing the facilities to generate the income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS – continued
for the Year Ended 31 March 2024

3. Total Resources Expended

Basis of allocation	Unrestricted	Bikeability for disabled children	Community Engagement	Croydon Arena	Cycling for SEND schools	Date to Ride	Fleet Modernisation	Herne Hill Velodrome CFA	Inclusive Cycle Hire	Lewissham CFA	Technology for Change	Wheels for Change	Young Wheels	2024 Total	2023 Total
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Costs directly allocated to activities															
Staff costs	805	-	-	7,000	1,000	-	-	5,500	-	4,000	-	-	-	18,305	26,225
Activity costs	40,172	2,000	19,260	73,465	4,098	13,620	-	44,997	1,000	32,009	-	85,472	6,339	322,432	280,917
Accounts fees	1,320	-	-	-	-	-	-	-	-	-	-	-	-	1,320	1,320
Training	4,680	-	-	150	-	1,371	-	-	-	264	-	1,632	-	8,097	3,389
Support costs allocated to activities															
Insurance	2,220	-	1,500	-	1,000	-	-	-	-	2,000	-	2,000	-	8,720	7,352
Communications															
Staff	1,299	-	-	116	-	-	-	76	-	12	-	-	-	1,503	1,480
Time	750	-	-	-	-	-	-	-	-	-	-	21	-	771	950
Stationery & postage	4,912	-	500	221	-	-	-	460	-	1,162	-	1,581	-	8,836	6,482
General office	438	500	-	-	-	-	-	-	-	-	-	-	-	938	780
Recruitment	8,035	-	1,500	2,000	-	-	-	1,500	-	3,000	-	-	-	16,035	16,040
Property expenses	3,650	-	-	-	-	-	-	-	-	-	9,480	-	-	13,130	12,600
Professional fees	3,001	-	-	161	-	-	-	-	-	-	-	46	-	3,208	3,208
Software & Usage	1,323	-	-	-	-	-	-	-	-	-	-	-	-	1,323	394
Fees and charges	20,765	-	-	-	-	-	-	-	-	-	-	-	-	20,765	17,970
Fund raising	-	-	-	-	-	-	9,271	1,358	808	3,756	105	-	-	-	300
External partners	266	-	-	99	-	-	6,025	(1,358)	(808)	(3,756)	(105)	396	-	16,059	16,929
Depreciation	-	-	-	(99)	-	-	-	-	-	-	-	(396)	-	(764)	-
Depreciation reserve	(267)	-	-	-	-	-	-	-	-	-	-	-	-	-	6,301
Total resources expended	93,369	2,500	22,760	83,113	6,098	14,991	15,296	52,533	1,000	42,447	9,480	90,752	6,339	440,678	402,637

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

4. INCOMING RESOURCES FROM ACTIVITIES TO FURTHER THE CHARITY'S OBJECTS

	Restricted	Unrestricted	2024 Total £	2023 Total £
Donations	-	12,510	12,510	161,485
Transport for London WCGL Grant (via Groundwork)	-	-	-	7,000
Lewisham Council Grants	34,890	-	34,890	25,000
Community Link Bromley	-	-	-	17,920
Florian Charitable Trust	-	5,000	5,000	5,000
Leathersellers	-	-	-	20,000
National Lottery Awards for All	-	-	-	9,266
City Bridge Trust	59,480	3,470	62,950	60,704
Department for Transport	-	-	-	75,000
Sport England (TIF), via DR_UK	9,205	-	9,205	9,670
BBC Children in Need	-	-	-	9,920
Lambeth Council Grant	19,679	-	19,679	3,478
Thrale Almshouse	-	-	-	2,000
Impact on Urban Health	-	-	-	74,825
Peter Harrison	2,417	-	2,417	-
Gosling Foundation	1,808	-	1,808	-
Southwark Council	12,527	-	12,527	-
Sustrans	900	-	900	-
GTCT	2,816	-	2,816	-
Guys & St Thomas NHS Foundation	-	33,825	33,825	-
Gunter Charitable Trust	-	1,622	1,622	-
	<u>143,722</u>	<u>56,427</u>	<u>200,149</u>	<u>481,268</u>

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2024

5. INVESTMENT INCOME

	31.3.24 £	31.3.23 £
Deposit account interest	<u>6,880</u>	<u>1,599</u>

6. OUTGOING RESOURCES

The deficit is stated after charging:

	31.3.24 £	31.3.23 £
Depreciation - owned assets	<u>16,059</u>	<u>16,929</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

7. STAFF COSTS

	31.3.24 £	31.3.23 £
Wages and salaries	300,594	273,932
Social security costs	<u>15,469</u>	<u>12,925</u>
	<u>316,063</u>	<u>286,857</u>

No employee received emoluments of more than £60,000.

The average monthly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	31.3.24	31.3.23
Director	1	1
Direct	5	5
Instructors & mechanics	<u>2</u>	<u>2</u>
	8	8

8. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration during the current or previous year. No expenses were reimbursed during the current or previous year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period.

9. TAXATION

As a charity, Wheels for Wellbeing is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity

WHEELS FOR WELLBEING

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

10. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2023	266,343
Additions	<u>15,297</u>
At 31 March 2024	<u>281,640</u>
DEPRECIATION	
At 1 April 2023	229,859
Charge for year	<u>16,061</u>
At 31 March 2024	<u>245,920</u>
NET BOOK VALUE	
At 31 March 2024	<u>35,720</u>
At 31 March 2023	<u>36,484</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade debtors	16,555	21,636
Other debtors	<u>1,594</u>	<u>6,887</u>
	<u>18,149</u>	<u>28,523</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Taxation and social security	6,837	4,208
Funding received in advance	71,165	-
Other creditors	<u>10,176</u>	<u>3,178</u>
	<u>88,178</u>	<u>7,386</u>

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
Unrestricted Funds				
General Fund	383,142	65,959	(86,748)	362,353
Restricted Funds				
Croydon Arena Hub	261	(47,425)	47,164	-
Cycling for Syrian Families	537	-	-	537
Kids on Wheels / Young Wheels	213	(3,852)	-	(3,639)
Lewisham Hub	7,848	(7,557)	-	291
Wheels for Change	115,594	(90,752)	-	24,842
Cycling for SEND Schools	4,074	(4,140)	-	(66)
Community Engagement	3,278	(3,081)	-	197
Dare to Ride	(131)	(5,786)	-	(5,917)
Herne Hill Velodrome Hub	395	(28,741)	28,346	-
Inclusive Cycle Hire	(11,238)	(100)	11,238	(100)
Bikeability for disabled children	-	(83)	-	(83)
Fleet modernisation	-	(2,440)	-	(2,440)
Technology for Change	135	(9,480)	-	(9,345)
Redundancy Reserve	12,000	-	-	12,000
TOTAL FUNDS	516,108	(137,478)	-	378,630

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General	159,328	(93,369)	65,959
	159,328	(93,369)	65,959
Restricted funds			
Croydon Arena Hub	35,688	(83,113)	(47,425)
Cycling for Syrian Families	-	-	-
Kids on Wheels / Young Wheels	2,487	(6,339)	(3,852)
Lewisham Hub	34,890	(42,447)	(7,557)
Wheels for Change	-	(90,752)	(90,752)
Cycling for SEND Schools	1,958	(6,098)	(4,140)
Community Engagement	19,679	(22,760)	(3,081)
Dare to Ride	9,205	(14,991)	(5,786)
Herne Hill Velodrome Hub	23,792	(52,533)	(28,741)
Inclusive Cycle Hire	900	(1,000)	(100)
Bikeability for disabled children	2,417	(2,500)	(83)
Fleet modernisation	12,856	(15,296)	(2,440)
Technology for Change	-	(9,480)	(9,480)
	143,872	(347,309)	(203,437)
	303,200	(440,678)	(137,478)

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS (continued)

Croydon Arena Hub

Funds to operate our inclusive cycling hub at the Croydon Arena (South Norwood)

Cycling for Syrian Families

This project ended March 2023

Kids on Wheels - re-branded "Young Wheels" in April 2024

Funds to provide inclusive cycling sessions for Disabled children and young people and their families in South London

Lewisham Hub

Funds to operate our inclusive cycling hub in Lewisham (at the Ladywell Centre)

Wheels for Change

Funds to run our Campaigns and Policy department, advocating for Disabled people who cycle/wish to cycle

Cycling for SEND Schools

Funds to run inclusive cycling sessions specifically for children attending SEND schools in South London

Community Engagement

Funds to carry out outreach in South London to increase awareness of our inclusive cycling opportunities

Dare To Ride

Funds to support riders wishing to ride on-roads from our Inclusive Cycling Hubs and build stamina and confidence

Herne Hill Velodrome Hub

Funds to operate our Inclusive Cycling Hub in Southwark (at the Herne Hill Velodrome)

Inclusive Cycle Hire (under the brand name "Wheels4MeLondon")

Funds to provide inclusive cycling advice in London and across the UK as part of the Wheels4MeLondon partnership

Bikeability for Disabled children

Funds to work with schools and cycle training providers in South London to ensure that Disabled children in mainstream schools can take part in Bikeability (cycle) training with their peer

Fleet Modernisation

Funds to acquire new cycles to fill gaps in our fleet or replace ageing cycles

Young wheels (see above – this is the same as Kids on Wheels)

Technology for Change

This project ended in 2022/23

Redundancy Reserve

Funds to cover our statutory duties to pay redundancy in the event of having to close the organisation down

WHEELS FOR WELLBEING

**CHARTERED ACCOUNTANTS' INDEPENDENT EXAMINER'S REPORT
TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WHEELS FOR WELLBEING**

We report on the accounts of the company for the year ended 31 March 2024, which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Hilary Adams

Hilary Adams Ltd
Chartered Accountants
158 High Street
Herne Bay
Kent
CT6 5NP

Date: *12/12/24*

WHEELS FOR WELLBEING

**Income and Expenditure Account
for the Year Ended 31 March 2024**

	2024		2023	
	£	£	£	£
TURNOVER				
Grants	187,639		319,783	
Donations	12,510		161,485	
Participant charges	35,840		35,347	
Extra sessions income	19,520		28,569	
Consultancy	<u>40,211</u>		<u>17,879</u>	
		295,720		563,063
OTHER INCOME				
Other operating income	600		4,500	
Interest receivable and similar income	<u>6,880</u>		<u>1,599</u>	
		7,480		6,099
		303,200		569,162
STAFF COSTS				
Wages and salaries	18,305		26,225	
Staff training	8,097		3,389	
Travel expenses	<u>3,628</u>		<u>2,137</u>	
		(30,030)		(31,751)
DEPRECIATION AND OTHER AMOUNTS WRITTEN OFF ASSETS				
Depreciation of plant and machinery	14,565		12,058	
Depreciation of fixtures and fittings	530		530	
Depreciation of computer equipment	<u>964</u>		<u>4,341</u>	
		(16,059)		(16,929)
OTHER CHARGES				
Premises expenses:				
Rent	15,830		15,380	
Rates	<u>205</u>		<u>660</u>	
	<u>16,035</u>		<u>16,040</u>	
General administration costs:				
Software & maintenance	3,208		3,208	
DBS checks	63		200	
Insurance	8,720		7,352	
Post and stationery	771		950	
Meeting & committee costs	197		-	
Payroll	1,736		1,663	
Communications	1,503		1,480	
Accountancy fees	<u>1,320</u>		<u>1,320</u>	

This page does not form part of the statutory financial statements

WHEELS FOR WELLBEING

**Income and Expenditure Account (continued)
for the Year Ended 31 March 2024**

HR Support	2,080	1,320
Cycling activities-related wages	297,758	260,632
Parts	2,175	2,941
Advertising & publicity	100	1,090
Other activity costs	622	49
Volunteers	1,355	-
Venue costs	18,234	14,910
Cycle transport	2,188	1,295
Subscriptions	100	100
Bank charges	73	137
Credit card charges	1,250	257
Sundry expenses	813	624
Fund raising costs	20,765	17,970
Recruitment	938	780
Consultancy advice	13,130	12,600
External partners project delivery costs	-	300
Storage rental	219	438
	<u>379,318</u>	<u>331,616</u>
	(395,353)	(347,656)
NET SURPLUS/(DEFICIT)	<u>(138,242)</u>	<u>172,826</u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 06288610
REGISTERED CHARITY NUMBER: 1120905



WHEELS FOR WELLBEING, A CHARITABLE COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023**

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WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2023

The Trustees present their report and the independent examination of their accounts for the year ended 31 March 2023.

Reference and Administrative Information

Charity Name: **Wheels for Wellbeing**

Charity registration number: **1120905**

Company registration number: **06288610**

Registered Office and operational address:

**336 Brixton Road
London
SW9 7AA**

Management Committee

Kamran Mallick	Chair
Tom Staniford	Vice-Chair
David Strong	Treasurer
Mai-Ling Savage	Secretary
Judy Fink	
Kevin Hickman	
Suswati Basu	
Casper Hughes	Appointed 24 January 2023
Harrie Laurington-Spencer	Appointed 24 January 2023
Ian Walker	Co-opted 21 February 2023
Lucy Swanson	Resigned 24 January 2023
Anthony Fincham	Resigned 24 January 2023

Company Secretary

Isabelle Clement

Director

Isabelle Clement

Accountants

**Hilary Adams Ltd
Chartered Accountants
158 High Street
Herne Bay
Kent
CT6 5NP**

Bankers

**HSBC
512 Brixton Road
London
SW9 8ER**

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2023

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 21 June 2007 and registered as a charity on 19 September 2007.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Organisational Structure

The Company Directors are also called the Management Committee (the Board) in the governing document and are also Charity Trustees for the purposes of charity law. As a Disabled People's Organisation, Wheels for Wellbeing strives to ensure that its Board is made up of at least 50% of Disabled Trustees. The current Board exceeds this.

Under the requirements of the Memorandum and Articles of Association, a third of the Trustees must retire from office at the Annual General Meeting each year. Officers are elected by the Trustees at the meeting following the AGM. Regular trustee skills audits are carried out to identify the resources available within the Committee and gaps are addressed through training and by seeking new members with the requisite experience. Future trustees are elected by existing trustees.

The Board oversees the work of the organisation at a strategic and policy level and scrutinises regular reports on financial matters and service performance. Day to day responsibility for the operation of the charity is delegated to the Director, Isabelle Clement.

The organisation is lean and efficient. Our Cycling Operations Manager leads the South London-based inclusive cycling operations, whilst our Liverpool-based Campaigns & Policy Manager drives our nationwide policy and campaigning, advisory, advocacy work. We contract an external Trust and Foundations Fundraiser as a more cost-effective means of carrying out our major fundraising activities than would be the case with an in-house post.

Objectives and Activities

The company is a charity led by Disabled people which aims to promote community participation and social inclusion and to build health, skills and independence. It does this by running inclusive Disability cycling sessions in South London, and channelling the experience of Disabled participants, staff, volunteers and ambassadors to change wider attitudes and improve conditions for inclusive cycling in London and across the UK.

The charity's principal activities are the provision of:

- Regular sessions, mostly away from the roads, for people with mobility or other impairments who would benefit from expert advice and support and access to cycles or adaptations such as recumbents, handcycles, trikes and side-by-side tandems;
- A programme of led-rides for people who wish to explore cycling further afield but need the support of marshals & route planners and the provision of the appropriate cycle;
- Cycling activities specifically for Disabled children and their families;
- An inclusive cycle hire scheme;
- Strategic and partnership working with statutory bodies, consultants, engineers, cycling advocacy groups and cycle related businesses with the aim of ensuring the cycling environment and market are welcoming to Disabled people who cycle.

Trustees are mindful of the need to ensure that the charity's activities are for public benefit, and take into account the Charity Commission's guidance in this area.

Risk Management

The Board monitors potential risks to the charity in the areas of governance and strategy, finances, staffing and operations, safeguarding and legal compliance. Systems of internal control are robust and a RAG (red, amber, green) risk assessment tool is used to report on all aspects of the charity's business and is reviewed by trustees at regular Board meetings.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2023

Achievements and Performance 2022/23

During the year Wheels for Wellbeing delivered charitable activities for public benefit as follows:

(1) Inclusive cycling sessions and led rides

- In 2022/23, our cycling operations team supported 808 individual Disabled people to cycle at our open inclusive cycling sessions.
- They delivered 313 open sessions, (including “Kids on Wheels” children only sessions), at our three inclusive cycling hubs in South London: Herne Hill Velodrome; Croydon Arena and Ladywell Day-Centre (276 in 2021/22, 80 in 2020/21 (COVID year) and 308 in 2019/20)
- Disabled people attended 5,108 times between them (5,237 in 2021/22; 869 in 2020/21 (COVID year) and 6,882 in 2019/20).
- We ran sessions 50 weeks of the year, as people come cycling whatever the weather. Average attendance at open sessions was 20 (23 in 2021/22, 16 in 2020/21 (COVID year), 35 in 2019/20). With the introduction of our online pre-booking system in November 2022, we have become better able to keep numbers at reasonable levels, providing a better quality of experience to attendees than in the past. (For those with no access to the internet we provide a phone booking service).
- 27 individuals took part in our separate led-rides, developing their stamina and confidence to ride on roads.

(2) Campaigns and policy work influencing professionals, politicians and populations to help improve lives for Disabled people

Wheels for Wellbeing is firmly established as a leading voice in the cycling and active travel sectors. As a result, Disabled cyclists are becoming better recognised as major stakeholders in the active travel and health arenas. We continue to advocate for cycle infrastructure that is accessible for Disabled cyclists and riders of non-standard cycles. We continue to make the case for cycles to be legally recognised as mobility aids and for improved representation of Disabled cyclists in policy, imagery and language.

2022/23 saw a marked increase in our campaigning and influencing work through:

Influencing national, regional and local policy: Liaising with the Active Travel department of Department for Transport (DfT) and with its new executive agency, Active Travel England (ATE). We provided evidence to a number of national and regional consultations and parliamentary inquiries and reviewed and gave detailed feedback on the draft “Manual for Streets”, a key national guidance document produced by DfT. Our work covered all four nations, in particular engaging with the Mobility and Access Committee for Scotland (MACS) and the Inclusive Mobility and Transport Advisory Committee for Northern Ireland (IMTAC). We were pleased to host a visit to our Herne Hill Velodrome hub by the Minister for Disability in Spring 2022.

Providing expert consultancy & training: Our expertise was commissioned by public, private and third sector organisations to help with detailed desk reviews of research tools, reports, plans, as well as real world audits. We developed and delivered specialist training modules, in person and online, all of which received high praise from attendees. We also delivered numerous presentations (online and live) nationwide across the UK and internationally with audiences ranging from 12-250. Our training and consultancy work is becoming a significant source of income generation, and raised in excess of £10,000 in 2022/23.

Partnerships: We have joined the Equity Diversity and Inclusion board of Modeshift which promotes active and sustainable travel. We have strong relationships with academic departments at the universities of The West of England, Warwick and Westminster. The Beyond the Bicycle Campaign and Coalition (BYTBC) restarted its regular meetings, joining forces with parents who cycle with young children and the cycle freight industry. We are increasingly partnering with Transport for All, having monthly meetings to share campaign updates and explore how to support each other's work.

Campaigning: The campaigning priority for 2022/23 was a reinvigoration of My Cycle My Mobility Aid (MCMMA) with a focus on legislative change when e-scooters (and other micromobilities) are legalised in the future Transport Bill. We developed a podcast and blog series featuring Disabled cyclists to support this campaign and produced a lobbying document outlining the legal changes required. We embarked on a programme of consultation with other Disabled People's Organisations before this document is shared with active travel organisations ahead of the Transport Bill.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2023

Achievements and Performance 2022/23 (continued)

Media and publications: We published articles in a number of external newsletters (including for Modeshift and The Bikeability Trust) and publications (for Women Mobilize Women) and wrote guest blogs for Cycling UK and Sustrans. In May 2022 we published our latest national survey report on disability and cycling, followed by an easy read version later in the year. We were featured in the Bicycle Traders Association local bike shop campaign in summer 2022. In early 2023 the Campaigns and Policy team launched our own My Cycle My Mobility Aid podcast (on Spotify) and blog series, and Facebook engagement has increased more than 100% over the second half of the financial year. Members of the team appeared twice on local radio shows.

DCAN: The Disabled Cycling Activists' Network had more than 40 active members by March 2023 and was continuing to grow. Members have participated in research on access barriers and consultations including the charity's requests for the Transport Bill.

EPIC: We continued to coordinate the Expert Panel on Inclusive Cycling (an innovative way to connect the inclusive cycling providers and manufacturers/retailers of inclusive cycling equipment around the UK). It met (online) four times in the financial year. The panel continued to develop both its outward facing (policy consultation/review) and inward facing (sector cohesion and support) functions.

Advice/casework: The team responded to an average of 5-8 queries a week from individuals or organisations looking for information or support around access to cycling for Disabled people. In some instances, these are taken on as casework where the team offer letters or information (e.g. briefing documents) in support of key issues such as the need for infrastructure to be accessible or for cycles to be recognised as mobility aids. In other cases, it involves sign-posting to schemes or organisations that might be able to help.

Financial Review

Overall, incoming resources were £569,162 (2022: £340,305), and total expenditure was £402,637 (2022: £367,438). The Charity had a surplus of £166,525 (2022: deficit £27,133).

Principal Funding Sources:

Main sources of income during this year have been the following: grants (c.56%); donations (c.28%); participants' charges (c.6%); extra sessions (c.6%); consultancy income (c.3%).

We are very grateful to have received grants from the following Trusts and Foundations:

- City Bridge Trust - year three of a five-years grant until 31st March 2025, for our multi-weekly cycling sessions in Southwark and Croydon; an additional quarter's grant for core costs to support us to manage the continuing impact of COVID-19; also, a small grant to support our winter led-rides.
- The Leathersellers' Company Charitable Fund - year four of a four-years unrestricted fund; With additional funding granted from the Jubilee Fund towards version 2 of our online booking portal.
- Florian Charitable Trust - unrestricted fund.
- Impact on Urban Health - Guy's & St Thomas' Foundation Covid Fund Grant+ - awarded a continuation, one-year grant to cover core costs and to support our Policy influencing work.
- BBC Children in Need - year three of a three-years grant until 30 June 2023 for Kids on Wheels sessions.
- Thrale Almshouse Relief in Need Fund - towards Kids on Wheels sessions 01/10/2022-30/09/2023.
- Bromley & Lewisham Covid fund (via Community Links Bromley) - for 10 discovery sessions at Ladywell plus the purchase of an e-assist side-by-side tandem.
- The National Lottery's Awards for All fund - additional session at Croydon Arena for one year from November 2022.
- Sport England's Together fund (via Disability Rights UK) - for the Dare to Ride (led-rides) from September 2022 to March 2023.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2023

Financial Review (continued)

Our work attracted the support of local, regional and central government:

- Department for Transport - one-year funding to resource the charity to continue to support DfT with inclusive delivery of Gear Change, the Government's vision for cycling and walking, including creating a photobank of inclusive cycling.
- TfL's Walking & Cycling Grants London (via Groundwork London) - supporting "Inclusive Cycle Hire" & "Dare to Ride" – the final year of the Inclusive Cycling for Refugee Families project was deferred to 2023-24.
- Lambeth Borough Council's Community Connections fund - from January 2023, year 1 of a 2-year project to engage more people from Lambeth in our inclusive cycling sessions to increase wellbeing and combat loneliness.
- Lewisham Council - year one of a three-year grant towards inclusive cycling sessions at Ladywell.

Our work continued to be supported by Corporate bodies, individuals and groups, from personal challenges to company fundraising events. This includes:

- An extremely generous corporate donation via Messier Holding Ltd. This was to support our "educational and awareness raising work". It has therefore been allocated to our Wheels for Change area of work and will be supporting it over this reporting period and the next.
- Also supporting our Wheels for Change programme, we were thrilled to be one of three charities supported as part of the Platinum Jubilee Pageant's charity competition.
- The members of Brockwell Swimmers made us the recipients of their Jersey to France swimming relay fundraising challenge
- The members of Penge Cycling Club, continued to support Wheels for Wellbeing as their affiliated charity partner.
- The members of Balham Cycle Club, sponsored one of our cycles once again.
- Aurelie and Marco (known as 421 Adventure) continued to cycle around the world and to fundraise for us.
- Vulpine CC, chose us for a fourth year in a row as their #DoGoodFriday campaign's beneficiary charity, during which customers were given the opportunity to donate some of their Black Friday sale savings to us.

Additionally, we are grateful for the ongoing pro-bono support from Weaving Webs Ltd (IT network support) and Mark Wardell Marketing Ltd (website development and maintenance).

Other sources of income during the year included that generated from Wheels for Wellbeing's own charitable activities:

- Contributions from participants at regular sessions;
- Fees from the bespoke cycling experiences provided by the charity;
- Fees for consultancy work (inclusive cycling training/expert speakers/research);
- Hire fees for our non-standard cycles.

Reserves Policy

The Trustees are fully aware of the responsibility to protect the services we deliver to our client groups and to enable the charity to comply with requirements under employment legislation in the event of significant unplanned reductions in funding. The Trustees have considered the level of reserves which are needed to enable the charity to meet its obligations, manage areas of identified risk including those continuing to arise from the COVID-19 pandemic (including ongoing reduced income from participant charges and the constraints on local authority funding available to the voluntary sector) and to invest in projects which will enhance its work.

It is the Trustees' current policy to seek to maintain unrestricted funds sufficient to enable the company to operate for a period of a minimum of 6 months, which the current level of unrestricted reserves achieves, with an optimum target of one year. The large corporate donation received during this reporting period has significantly inflated our reserves. It is a restricted fund, however and will support our educational and awareness raising work in the period 2023/24. This donation, though unexpected, was very timely as our Wheels for Change programme hadn't managed to attract funding from April 2023. It gives the organisation more time to identify future funders for this strategically important part of our work.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2023

Financial Review (continued)

Investment Policy

Trustees considered the potential risk and reward of investing any funds which are not required for immediate operations. They decided to hold all funds in a low-risk cash bank account. It has been possible to hold some available reserves in an interest-bearing bank deposit account this year, to maximise income without compromising operational commitments.

Plans for Future Periods / Strategic direction

Following the disruptive impact of the COVID-19 pandemic, Trustees, staff, volunteers and external stakeholders set aside time during 2022/23 to take stock and to work together to shape the strategic direction for the next five years.

Wheels for Wellbeing plans to continue delivering its life changing inclusive cycling opportunities in South London by further developing its work under three strands of activity - doing more at its existing three hubs (WHEELS FOR LIFE); consolidating its role as a thought leader in the field of Inclusive Cycling and growing its advocacy and policy influencing capacity (WHEELS FOR CHANGE) and developing its Training and Consultancy activities in order to spread far and wide the learning from the lived experience of Disabled cyclists (WHEELS FOR LEARNING).

In order to deliver on its strategy, the following priorities will take centre stage over the coming years:

1. Resilience and Sustainability (ensuring that the core of the organisation is sufficiently solid to support strategic developments).
2. Profile and Visibility (building a Communications and Marketing resource for all three strands of activity).
3. Evidence of Impact (growing our ability to evidence the impact of our work to support all three strands of activity).
4. Partnerships and Alliances (as a Disabled People-led cycling organisation, working with others across the Disability and Active Travel sectors to amplify the voice of Disabled people who cycle or wish to cycle and to increase our effectiveness).
5. Training, Consultancy & Innovation.

Since the end of the reporting period, staff and Board members have been involved in a series of Theory of Change workshops. The charity will be developing a new Communications and Marketing Strategy and is in the process of reviewing its central staffing structure to create additional operational and administrative capacity to enable its senior staff can focus more fully on delivering the above strategic priorities.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2023

Responsibilities of the Management Committee

The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in July 2014) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Management Committee on 21 December 2023 and signed on its behalf by:

D. C. Strong

David Strong
Treasurer

WHEELS FOR WELLBEING

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account) for the Year Ended 31 March 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources:					
Voluntary income:	4				
Donations & grants		81,389	399,879	481,268	282,096
Activities for generating funds:					
Investment income	5	1,599	-	1,599	29
Incoming resources from charitable activities:					
Participant charges		35,347	-	35,347	28,625
Extra sessions		28,569	-	28,569	12,318
Consultancy		17,879	-	17,879	6,390
Other income		4,500	-	4,500	10,847
Total incoming resources		169,283	399,879	569,162	340,305
Resources expended					
Costs of generating funds:					
Costs of generating voluntary income		17,970	-	17,970	9,768
Charitable activities		101,370	283,297	384,667	357,670
Total resources expended	3	119,340	283,297	402,637	367,438

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

Net incoming resources before other recognised gains (net income for the year)		49,943	116,582	166,525	(27,133)
Fund transfers		(4,000)	4,000	-	-
Other recognised gains					
Gain on revaluation of investments		-	-	-	-
Net movement in funds		45,943	120,582	166,525	(27,133)
Total funds brought forward		337,199	12,384	349,583	376,716
Total funds carried forward	13	383,142	132,966	516,108	349,583

Movements in funds are disclosed in Note 13 to the financial statements.

The notes form part of these financial statements

WHEELS FOR WELLBEING (REGISTERED NUMBER: 06288610)**STATEMENT OF FINANCIAL POSITION
31 March 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	10		-		-
CURRENT ASSETS					
Debtors	11	28,523		14,825	
Cash at bank		<u>494,971</u>		<u>342,367</u>	
		523,494		357,192	
CREDITORS					
Amounts falling due within one year	12	<u>7,386</u>		<u>7,609</u>	
NET CURRENT ASSETS			<u>516,108</u>		<u>349,583</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>516,108</u>		<u>349,583</u>
RESERVES					
Restricted funds			132,966		12,384
Income and expenditure account	13		<u>383,142</u>		<u>337,199</u>
			<u>516,108</u>		<u>349,583</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income & Expenditure Account has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2023
and were signed by:

D. C. Strong
David Strong - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Wheels for Wellbeing is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Accounting convention

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents grants, donations and participants charges received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% & 20% on cost

A separate depreciation reserve is kept to reduce the assets to nil as the assets are funded in year 1 on any grant application. An adjustment is made every year between the reserve and the depreciation account.

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectivities of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

- All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy, The following specific policies are applied to particular categories of income:
 - Grants are recognised when receivable;
 - Investment income is included when receivable;
 - Gifts in kind are capitalised at estimated value and written off to reserves over 5 years.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with both the costs of attracting the income and those of providing the facilities to generate the income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

WHEELS FOR WELLBEING

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023**

3. Total Resources Expended

	Basis of allocation	Unrestricted	Croydon Arena CFA	Community Engagement	Cycling for Syrian Families	Dare to Ride	Fleet Modernisation	Herne Hill Velodrome CFA	Inclusive Cycle Hire	Kids on Wheels	Lewisham CFA	Technology for Change	Wheels of Change	2023 Total	2022 Total
		£	£	£	£	£	£	£	£	£	£	£	£	£	£
Costs directly allocated to activities															
Staff costs	Direct	8,338	2,122	-	600	921	-	6,122	-	2,000	6,122	-	-	26,225	26,990
Activity costs	Direct	58,842	69,224	-	1,200	8,699	-	38,386	2,900	8,989	29,484	-	63,193	280,917	256,372
Accounts fees	Direct	1,320	-	-	-	-	-	-	-	-	-	-	-	1,320	1,260
Training	Direct	-	676	-	-	-	-	673	-	-	469	-	1,571	3,389	2,340
Support costs allocated to activities															
Insurance	Usage	2,352	-	-	-	-	-	-	-	-	5,000	-	-	7,352	6,551
Staff	Staff	1,228	101	-	-	-	-	139	-	-	12	-	-	1,480	764
Communications	Time	908	8	-	-	-	-	-	-	-	-	-	34	950	1,013
Stationery & postage	Usage	4,087	161	-	-	50	-	590	-	-	54	-	1,540	6,482	6,245
General office expenses	Usage	329	-	-	-	-	-	95	-	-	-	-	356	780	1,905
Recruitment	Usage	7,540	1,000	200	1,200	-	-	1,000	100	1,000	4,000	-	-	16,040	15,909
Property expenses	Usage	12,600	-	-	-	-	-	1,000	-	-	-	-	-	12,600	12,653
Professional fees	Usage	2,628	-	-	-	-	-	179	-	-	-	-	401	3,208	1,400
Software & Fees and charges	Usage	394	-	-	-	-	-	-	-	-	-	-	-	394	123
Fund raising	Usage	17,970	-	-	-	-	-	-	-	-	-	-	-	17,970	9,768
External partners	Usage	-	-	-	-	-	-	-	-	-	-	-	-	300	300
Depreciation	Usage	818	99	-	-	-	6,154	1,358	866	-	3,756	3,482	396	16,929	16,384
Depreciation reserve	Usage	(14)	(99)	-	-	-	(6,154)	4,939	(866)	-	12,373	(3,482)	(396)	6,301	(4,289)
Total resources expended		119,340	73,292	200	3,000	9,670	-	53,481	3,000	11,989	61,270	-	67,395	402,637	367,438

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

4. INCOMING RESOURCES FROM ACTIVITIES TO FURTHER THE CHARITY'S OBJECTS

	Restricted	Unrestricted	2023 Total £	2022 Total £
Donations	110,700	50,785	161,485	71,713
Transport for London WCGL Grant (via Groundwork)	7,000	-	7,000	-
Lewisham Council Grants	25,000	-	25,000	29,350
Community Link Bromley	17,920	-	17,920	-
Florian Charitable Trust	-	5,000	5,000	5,000
Leathersellers	-	20,000	20,000	10,000
29/5/61 Trust	-	-	-	3,000
National Lottery Awards for All	9,266	-	9,266	-
Sport England - Innovation Fund	-	-	-	21,500
City Bridge Trust	55,100	5,604	60,704	59,640
Department for Transport	75,000	-	75,000	-
Sport England (TIF), via DR_UK	9,670	-	9,670	9,348
BBC Children in Need	9,920	-	9,920	8,880
London Marathon Trust	-	-	-	20,000
DWF Foundation	-	-	-	2,500
Wheelwrights Charity	-	-	-	665
Lambeth Council Grant	3,478	-	3,478	(2,000)
Hedley Foundation	-	-	-	500
Stephen Clark Charitable Trust	-	-	-	1,000
Thrale Almshouse	2,000	-	2,000	-
Impact on Urban Health	74,825	-	74,825	41,000
	399,879	81,389	481,268	282,096

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2023

5. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	<u>1,599</u>	<u>29</u>

6. OUTGOING RESOURCES

The deficit is stated after charging:

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	<u>16,929</u>	<u>16,384</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

7. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	273,932	255,122
Social security costs	<u>12,925</u>	<u>12,092</u>
	<u>286,857</u>	<u>267,214</u>

No employee received emoluments of more than £60,000.

The average monthly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	31.3.23	31.3.22
Director	1	1
Direct	5	3
Instructors & mechanics	<u>2</u>	<u>2</u>
	8	6

8. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration during the current or previous year. No expenses were reimbursed during the current or previous year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period.

9. TAXATION

As a charity, Wheels for Wellbeing is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity

WHEELS FOR WELLBEING

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023**

10. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2022	243,114
Additions	23,229
Disposals	<u>-</u>
At 31 March 2023	<u>266,343</u>
DEPRECIATION	
At 1 April 2022	212,931
Charge for year	16,928
Eliminated on disposal	<u>-</u>
At 31 March 2023	<u>229,859</u>
NET BOOK VALUE	
At 31 March 2023	<u>36,484</u>
At 31 March 2022	<u>30,183</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	21,636	9,812
Other debtors	<u>6,887</u>	<u>5,013</u>
	<u>28,523</u>	<u>14,825</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Taxation and social security	4,208	4,089
Other creditors	<u>3,178</u>	<u>3,520</u>
	<u>7,386</u>	<u>7,609</u>

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2023

13. MOVEMENT IN FUNDS	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
Unrestricted Funds				
General Fund	337,199	49,943	(4,000)	383,142
Restricted Funds				
Croydon Arena Hub	(5,223)	5,484	-	261
Cycling for Syrian Families	1,537	(1,000)	-	537
Kids on Wheels	282	(69)	-	213
Lewisham Hub	12,258	(4,410)	-	7,848
Wheels for Change	(2,711)	118,305	-	115,594
Cycling for SEND Schools	4,074	-	-	4,074
Community Engagement	-	3,278	-	3,278
Dare to Ride	(2,131)	2,000	-	(131)
Herne Hill Velodrome Hub	7,401	(7,006)	-	395
Inclusive Cycle Hire	(11,238)	-	-	(11,238)
Technology for Change	135	-	-	135
Redundancy Reserve	8,000	-	4,000	12,000
TOTAL FUNDS	349,583	166,525	-	516,108

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General	169,283	(119,340)	49,943
	169,283	(119,340)	49,943
Restricted funds			
Croydon Arena Hub	78,776	(73,292)	5,484
Cycling for Syrian Families	2,000	(3,000)	(1,000)
Kids on Wheels	11,920	(11,989)	(69)
Lewisham Hub	56,860	(61,270)	(4,410)
Wheels for Change	185,700	(67,395)	118,305
Cycling for SEND Schools	-	-	-
Community Engagement	3,478	(200)	3,278
Dare to Ride	11,670	(9,670)	2,000
Herne Hill Velodrome Hub	46,475	(53,481)	(7,006)
Inclusive Cycle Hire	3,000	(3,000)	-
Technology for Change	-	-	-
	399,879	(283,297)	116,582
	569,162	(402,637)	166,525

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2023

13. MOVEMENT IN FUNDS (continued)

Croydon Arena Hub

Funds to operate our Inclusive Cycling Hub at the Croydon Arena (South Norwood).

Cycling for Syrian Families

Funds to support Syrian families in South London to cycle together, whatever the trauma or physical/sensory impairments they might have experienced/developed.

Kids on Wheels

Funds to provide inclusive cycling sessions for children and young people and their families in South London.

Lewisham Hub

Fund to operate our Inclusive Cycling Hub in Ladywell. Lewisham.

Wheels for Change

Funds to run our Campaigns and Policy department, advocating for disabled people who cycle/wish to cycle.

Cycling for SEND Schools

Funds to run sessions specifically for children attending SEND schools in South London.

Community Engagement

Funds to carry out outreach on South London to increase awareness of our inclusive cycling opportunities.

Dare to Ride

Funds to support riders wishing to ride on-roads from our Inclusive Cycling Hubs and build stamina and confidence.

Herne Hill Velodrome Hub

Funds to operate our Inclusive Cycling Hub at the Herne Hill Velodrome (in Southwark).

Inclusive Cycle Hire

Funds to coordinate the hire of cycles to disabled people in London.

Technology for change

Funds to improve the technology used by our teams so our resources can be prioritised on supporting more disabled people to cycle.

Redundancy Reserve

Funds to cover our statutory duties to pay redundancy in the event of having to close the organisation down.

**CHARTERED ACCOUNTANTS' INDEPENDENT EXAMINER'S REPORT
TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WHEELS FOR WELLBEING**

We report on the accounts of the company for the year ended 31 March 2023, which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Hilary Adams
Hilary Adams Ltd
Chartered Accountants
158 High Street
Herne Bay
Kent
CT6 5NP

Date: 21 December 2023

WHEELS FOR WELLBEING

Income and Expenditure Account for the Year Ended 31 March 2023

	2023		2022	
	£	£	£	£
TURNOVER				
Grants	319,783		210,383	
Donations	161,485		71,713	
Participant charges	35,347		28,625	
Extra sessions income	28,569		12,318	
Consultancy	17,879		6,390	
Desk rental	-		2,571	
Gift Aid	-		2,687	
		563,063		334,687
OTHER INCOME				
Other operating income	4,500		5,589	
Interest receivable and similar income	1,599		29	
		6,099		5,618
		569,162		340,305
STAFF COSTS				
Wages and salaries	26,225		26,990	
Staff training	3,389		2,340	
Travel expenses	2,137		822	
		(31,751)		(30,152)
DEPRECIATION AND OTHER AMOUNTS WRITTEN OFF ASSETS				
Depreciation of plant and machinery	12,058		12,398	
Depreciation of fixtures and fittings	530		530	
Depreciation of computer equipment	4,341		4,076	
Profit on disposal of tangible fixed assets	-		(620)	
		(16,929)		(16,384)
OTHER CHARGES				
Premises expenses:				
Rent	15,380		14,778	
Rates	660		1,131	
	16,040		15,909	
General administration costs:				
Software & maintenance	3,208		1,400	
DBS checks	200		276	
Insurance	7,352		6,551	
Post and stationery	950		1,013	
Payroll	1,663		1,418	
Communications	1,480		764	
Accountancy fees	1,320		1,260	

This page does not form part of the statutory financial statements

WHEELS FOR WELLBEING

Income and Expenditure Account (continued) for the Year Ended 31 March 2023

HR Support	1,320	1,200
Professional fees	-	491
Cycling activities-related wages	260,632	240,134
Parts	2,941	2,759
Advertising & publicity	1,090	1,680
Other activity costs	49	568
Volunteers	-	205
Venue costs	14,910	9,714
Cycle transport	1,295	1,312
Subscriptions	100	147
Bank charges	137	123
Credit card charges	257	-
Sundry expenses	624	847
Fund raising costs	17,970	9,768
Recruitment	780	1,905
Consultancy advice	12,600	12,653
External partners project delivery costs	300	12,050
Storage rental	438	1,044
	<u>331,616</u>	<u>309,282</u>
	(347,656)	(325,191)
NET SURPLUS/(DEFICIT)	<u>172,826</u>	<u>(31,422)</u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 06288610
REGISTERED CHARITY NUMBER: 1120905



WHEELS FOR WELLBEING, A CHARITABLE COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2022**

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WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2022

The Trustees present their report and the independent examination of their accounts for the year ended 31 March 2022.

Reference and Administrative Information

Charity Name: **Wheels for Wellbeing**

Charity registration number: **1120905**

Company registration number: **06288610**

Registered Office and operational address:

**336 Brixton Road
London
SW9 7AA**

Management Committee

Kamran Mallick	Chair
Tom Staniford	Vice-Chair
David Strong	Treasurer
Mai-Ling Savage	Secretary
Lucy Swanson	
Judy Fink	
Anthony Fincham	
Kevin Hickman	
Suswati Basu	

Company Secretary

Isabelle Clement

Director

Isabelle Clement

Accountants

**Hilary Adams Ltd, Chartered Accountants, 158 High Street,
Herne Bay, Kent, CT6 5NP**

Bankers

HSBC, 512 Brixton Road, London SW9 8ER

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 21 June 2007 and registered as a charity on 19 September 2007.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

**Report of the Trustees
for the year ended 31 March 2022**

Organisational Structure

The Company Directors are also called the Management Committee (the Board) in the governing document and are also Charity Trustees for the purposes of charity law. As a Disabled People's Organisation, Wheels for Wellbeing strives to ensure that its Board is made up of at least 50% of Disabled Trustees. The current Board exceeds this.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Under the requirements of the Memorandum and Articles of Association, a third of the Trustees must retire from office at the Annual General Meeting each year. Officers are elected by the Trustees at the meeting following the AGM. Regular trustee skills audits are carried out to identify the resources available within the Committee and gaps are addressed through training and by seeking new members with the requisite experience. Future trustees are elected by existing trustees.

The Board oversees the work of the organisation at a strategic and policy level and scrutinises regular reports on financial matters and service performance. Since the start of the Coronavirus pandemic and throughout the reporting period, bi-monthly Board meetings were held on Zoom throughout the year. Day to day responsibility for the operation of the charity is delegated to the Director, Isabelle Clement. The organisation is lean and efficient, with a very small core team based in the Head Office in Brixton (but largely working from home during the year due to the pandemic), driving the policy and campaigning, advisory, advocacy and fundraising work. From June 2021 two additional senior manager posts with responsibility for cycling operations and for campaigning and policy have been created to work alongside the Director. Operations supporting Disabled participants at three sites in South London are coordinated from our Head Office and delivered by part-time inclusive cycling instructors and volunteers.

Objectives and Activities

The company is a charity led by Disabled people which aims to promote community participation and social inclusion and to build health, skills and independence. It does this by running inclusive Disability cycling sessions in South London, and channelling the experience of Disabled participants, staff, volunteers and ambassadors to change wider attitudes and improve conditions for inclusive cycling in London and across the UK.

The charity's principal activities are the provision of:

- Regular sessions for people with mobility or other impairments who would benefit from expert advice and support and access to cycles or adaptations such as recumbents, hand cycles, trikes and side by side tandems;
- Regular sessions for people who want to benefit from exercising on cycles away from the road;
- Cycling clubs for Disabled children and their families;
- A cycle hire scheme, in development after a six-month pilot phase;
- Strategic and partnership working with statutory bodies, consultants, engineers, cycling advocacy groups and cycle related businesses with the aim of ensuring the cycling environment and market are welcoming to Disabled people who cycle.

Trustees are mindful of the need to ensure that the charity's activities are for public benefit, and take into account the Charity Commission's guidance in this area.

Risk Management

The Board monitors potential risks to the charity in the areas of governance and strategy, finances, staffing and operations and legal compliance. Systems of internal control are robust and a RAG risk assessment tool is used to report on all aspects of the charity's business, reviewed by trustees at regular Board meetings.

Since the onset of the COVID-19 pandemic in March 2020 the Board and the Director have focussed strongly on dealing with the impact on the charity's operations and on remodelling services to ensure that they remain relevant and effective in the changing environment. We have sought to maximise use of funding which became available to charitable companies to mitigate the effects of the pandemic. We are working to a revised fundraising strategy which will continue to raise our profile and develop relationships with potential donors from diverse sources and have begun to attract significant funding support for the contribution we can make to the wider active travel agenda.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2022

Achievements and Performance 2021/22

During the year Wheels for Wellbeing delivered charitable activities for public benefit as follows:

(1) Inclusive cycling sessions and led rides

The reporting period covers the second year of the Covid crisis. The UK government imposed some level of COVID restrictions until February 24th 2022. However, regulations allowed for (risk assessed) activities for Disabled people to take place and by September 2021, all of our pre-Covid inclusive cycling sessions had re-opened. Our Ladywell Centre sessions, however, moved outside, in the car park of the Centre, rather than returning to being held inside the sports hall. Our teams continued to apply strong infection control measures at all our venues (ie: strict cleaning regime of cycle between participants; requesting pre-booking of time-slots; reduced numbers at sessions; no provision of volunteer tandem riders).

Whilst the impact of the COVID 19 pandemic still had an effect on our session delivery throughout 2021/22 we saw session attendances return to almost the same levels as in 2019/20:

- There were 5,237 attendances at our open sessions (6,882 in 2019/20, 869 in 2020/21)
- Average attendance at open sessions was 23 (35 in 2019/20, 16 in 2020/21)
- 276 open sessions, including 'Kids on Wheels' sessions, were delivered (308 in 2019/20, 80 in 2020/21)
- 40 organisations/groups attended open sessions (71 in 2019/20, 14 in 2020/21).
- 31 individuals took part in led rides (led rides were developed at the height of the pandemic, when group sessions were still not taking place – they became so popular that they have continued and become an important part of our service offer)..

(2) Campaigns and policy work influencing professionals, politicians and populations to help improve lives for Disabled people

Wheels for Wellbeing is firmly established as a leading voice in the cycling and active travel sectors. As a result, Disabled cyclists are becoming better recognised as major stakeholders in the active travel and health arenas. We continue to advocate for cycle infrastructure that is accessible for Disabled cyclists and riders of non-standard cycles. We continue to make the case for cycles to be legally recognised as mobility aids and for improved representation of Disabled cyclists in policy, imagery and language. 2021/22 saw a number of new developments in our campaigns and policy work:

• New appointments

In 2021 the campaigns and policy team expanded from one part time Campaign & Policy Officer to two part time Officers and a part time Manager.

• Experiences of Disabled Cyclists Survey Report

In 2022 we published a full report from our 2021 national survey of Disabled cyclists, which included specific data on the impacts of COVID-19 and lockdowns.

• Expert Panel on Inclusive Cycling

In 2021 we set up the first ever Expert Panel on Inclusive Cycling. The panel members are stakeholders (retailers/manufacturers of inclusive cycles and providers of inclusive cycling sessions) from across the UK. They hold quarterly meetings to discuss current issues, policy developments and the activities of the members. The panel is developing into being the go-to advisory group for all things to do with accessibility and cycling.

• Disabled Cycling Activist Network (DCAN)

In 2022 we launched a network for Disabled cyclists who are campaigning for better access to cycling around the country. DCAN is an online portal for Disabled cycling activists to get together, share ideas, and support each other with their campaigning activities. Members have access to a range of resources (produced by us) to help them challenge poor infrastructure and discrimination.

• Cycle Parking Training

We developed a training package for designers, urban planners, and local authorities on cycle parking, and how to ensure that cycle parking includes some fully accessible provision. So far, the feedback on our training has been positive. Queen Margaret's University, Edinburgh, have developed a prototype accessible cycle stand, based on a design in our Guide to Inclusive Cycling.

• Additional Training Packages

We have also developed courses on Disability Equity, Experiential Inclusive Cycling, and understanding the needs of Disabled cyclists.

**Report of the Trustees
for the year ended 31 March 2022**

Achievements and Performance 202/22 (continued)

- **Access consultancy**

We have provided a range of access consultancy services both in-person and from-plans reviews of cycle infrastructure and schemes. This work, along with the training, has become a significant income-generation stream.

- **Providing Evidence and Advice**

We have continued to develop our nationwide reach by providing evidence to national committees and organisations. We gave evidence to the All-Party Parliamentary Group on Cycling and Walking for the development of their Cycling and Walking Investment Strategy 2 and many of our contributions were included in the final report. We worked with the Department for Transport in the development of Active Travel England, e-cycle trial events, and cycling on prescription trial schemes. We hope to continue to work with local authorities trialling cycles as a mobility aid as part of the cycling on prescription trials.

- **Working with other cycling campaigns**

We continued to work with other campaign groups to ensure that Disabled cyclists are included in their activities, including participating in the Bike is Best and Local Bike Shop Day.

- **Presentations**

We have given in-person and online presentations at a range of conference and events nationally and internationally including: Conscious Cities (London), Micromobilities (Warwick), Transport Planners Association (London), UNCRPD Side Event (New York), Cycle City; Active City (Sheffield), Active Travel Summit (Liverpool).

- **Consultations**

We set up a London consultation mailing list and page on our website, to try to ensure Disabled cyclists are heard when any changes are made to cycling and walking infrastructure in London. We continued to respond to national consultations on public transport, highways regulations, and active travel, to try to keep access needs at the centre of any new or amended travel schemes.

Financial Review

Overall, incoming resources were £340,305 (2021: £373,019), and total expenditure was £367,438 (2021: £295,582). The Charity had a deficit of £27,133 (2021: surplus £77,437).

This outcome, in the face of the potentially devastating impact of continuing COVID-19 disruptions on the charity's finances, was very satisfactory and reflected the hard work of the Director and her team throughout the year. The gradual restart of cycling sessions saw an increase of 179% in income from participant charges (compared to a reduction of 69% last year) and an increase of 120% in total donations (half of which were individual donations), compared to a reduction of 20% last year. A number of significant new grants were also secured. These recognised the charity's creativity in re-designing its service delivery to maintain an offer to beneficiaries and exploring new projects such as the inclusive cycle hire scheme to make cycling an even more accessible option in the post-pandemic world. The flexibility of existing funders, notably City Bridge Trust and Lewisham Council, enabled the charity to negotiate using grants in different ways to achieve important outcomes despite the challenges of providing face to face services. The charity was also able to benefit from the Government's Coronavirus Job Retention Scheme to place cycling instructors on furlough to ensure that their services could be retained and that they would be available to call on when regular cycling activities resumed part way through the year. We were able to stop using the scheme a month ahead of its closure, as our team was back working at full capacity by then.

Principal Funding Sources:

Main sources of income during this year have been the following: grants (c.62%); donations (c.21%); participants' charges (c.8%); consultancy income (c.2%); and other income (c.7%).

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2022

Financial Review (continued)

We are very grateful to have received grants from the following funders:

- City Bridge Trust (year two of a 5 year grant until 31st March 2025, for our multi-weekly cycling sessions in Southwark and Croydon);
- The Leathersellers' Company Charitable Fund (year three of a 4 year grant for our multi-weekly cycling sessions in Southwark and Croydon);
- Lewisham Council (The final year of a 3 years grant for our Wednesday cycling sessions in Lewisham, and also outreach work). Following a successful application in November we have secured continued funding from the Council for the next 3 years;
- Florian Charitable Trust (towards the running costs of our multi-weekly cycling sessions);
- The 29th May 1961 Charitable Trust (towards the running costs of our multi-weekly cycling sessions);
- Walking & Cycling Grants London via Groundwork London (supporting the following projects: "Inclusive Cycle Hire", "Inclusive Cycling for Refugee Families" and "Dare to Ride");
- Sport England 'Return to Play' (providing inclusive cycling sessions to local SEN schools – extended to 31st December 2021 due to lockdown);
- Impact on Urban Health - Guy's & St Thomas' Foundation Covid Fund Grant+ (one-year funding to cover our Director's salary costs plus the creation of a new Operations Manager role from June 2021-March 2022; also support with development of a strategic plan & communications plan);
- Department for Transport (one-year funding for increased Campaigns & Policy capacity in order to support the inclusive implementation of the Gear Change policy);
- London Marathon Charitable Trust (to purchase new adaptive cycles and session-related equipment);
- Bags of Help via Tesco (supporting our multi-weekly inclusive cycling sessions);
- Toyota Parasport (to purchase new 2-wheelers for our Croydon sessions);
- Disability Rights UK (distributor of Sport England's Tackling Inequalities Fund) (for additional inclusive cycling session at Herne Hill Velodrome);
- Wheelwrights' Charity (purchase of Theraplay Tracker);
- The National Lottery Awards for All (originally granted for dementia sessions but re-purposed to food distribution by cycle in Lewisham);
- BBC Children in Need (year 2 of 3 year grant until 30 June 2023 for Kids on Wheels sessions);
- DWF Foundation (supporting inclusive cycling sessions);
- Hedley Foundation (maintenance of cycles used for Dare to Ride).

Our work has continued to be supported by Corporate bodies, individuals and groups, from personal challenges to company fundraising events. This includes:

- Mount Anvil Ltd (London-based homes developer), who made a large donation towards our work.
- Emma Pomfret, who made an extremely generous legacy donation on behalf of her mother Sheila's estate.
- The members of Penge Cycling Club, who continue to support Wheels for Wellbeing as their affiliated charity partner.
- The members of Balham Cycle Club, who sponsored one of our cycles.
- Aurelie and Marco (known as 421 Adventure) who continued to cycle around the world and to fundraise for us.
- Vulpine CC, who chose us for a third year in a row as their #DoGoodFriday campaign's beneficiary charity, during which customers were given the opportunity to donate some of their Black Friday sale savings to us.

Additionally, we are grateful for the ongoing pro-bono support from Weaving Webs Ltd (IT network support) and Mark Wardell Marketing Ltd (website development and maintenance).

Other sources of income during the year included that generated from Wheels for Wellbeing's own charitable activities:

- Contributions from participants at regular sessions;
- Fees from the bespoke cycling experiences provided by the charity;
- Fees for consultancy work (inclusive cycling training/expert speakers/research);
- Hire fees for our non-standard cycles.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2022

Reserves Policy

The Trustees are aware of the responsibility to protect the services we deliver to our client groups and to enable the charity to comply with requirements under employment legislation in the event of significant unplanned reductions in funding. The Trustees have considered the level of reserves which are needed to enable the charity to meet its obligations, manage areas of identified risk including those arising from the COVID-19 pandemic (including ongoing reduced income from participant charges and the constraints on local authority funding available to the voluntary sector) and to invest in projects which will enhance its work.

It is the Trustees' current policy to seek to maintain unrestricted funds sufficient to enable the company to operate for a period of a minimum of 6 months, which the current level of unrestricted reserves achieves, with an optimum target of one year.

Investment Policy

Trustees considered the potential risk and reward of investing any funds which are not required for immediate operations. They decided to hold all funds in a low-risk cash bank account. It has been possible to hold some available reserves in an interest-bearing bank deposit account this year, to maximise income without compromising operational commitments.

Plans for Future Periods

Cycling operations

Delivery of regular and additional sessions and providing other flexible opportunities for cycling for individuals and small groups will continue to be core areas of our work. We have maintained the system of having lower numbers of participants at our main sessions than was the case in pre-Covid times. This enables us to manage Covid risk and also gives our users a better quality experience. We have retained timed slots and the booking system introduced during Covid and we are developing a more efficient and responsive online system for pre-booking (and for the first time, pre-paying). To compensate for the reduction in spaces available at sessions, we have increased the overall number of sessions, especially at Herne Hill Velodrome. We are still working to move our sessions from the Ladywell Centre to the Ladywell Arena; this involves finding solutions to some complex issues of cycle storage for which we need to build local support.

We increased our popular organised led rides programme during Covid and this is now established as a weekly event from Herne Hill Velodrome, with plans to replicate it at our other two venues.

The Inclusive cycle hire scheme has not grown as much as we envisaged, though we have continued to invest in a part-time post of Coordinator for the service. Our ability to meet demand is limited by the very specific, often complex needs of enquirers which necessitates a visit to our session first to do a cycle fit which lengthens the process. Also, we are finding that our cycles are now being fully used again during sessions, which limits the availability of those which may be requested by potential hirers. The cost of delivery and collection is also a challenge. We receive regular enquiries and hope to continue to provide this service, whilst looking for opportunities to scale it up and make it sustainable which will require building a specific hire fleet and securing a central London location for its storage and a logistics partner for transporting bikes to and from clients.

Campaigns & Policy

We are committed to taking forward the wide range of policy and campaigning work highlighted earlier in the review and to increasing its impact. Our investment in a strengthened team to lead this work is a response both to the demand from a wide range of agencies for our contributions and to the potential we can see for achieving real change. At a strategic level, we continue to receive funding support to advise the Department for Transport and the newly created executive agency of DfT, Active Travel England. Through this, the outcome we are working for is a much improved visibility and influence of Disabled cyclists at the heart of active travel policy in England and beyond. Initiatives we have led, particularly the Disabled Cycling Activists Network and the Expert Panel on Inclusive Cycling, will enable Disabled cyclists to better support each other nationally and to develop the voice of the sector.

As our expertise and reputation have grown we have further developed our consultancy work and are planning to develop this further as a means of increasing our influence and of income generation for our campaigning work which has proven challenging to fundraise for.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2022

Plans for Future Periods (continued)

Strategic Review

The charity is now 15 years old and, as our operations and activities continue to expand, the Board has initiated a new strategic review to shape our direction of travel over the next decade, considering our priorities and our capacity and sustainability to enable us to deliver these. With funding from Impact on Urban Health and the assistance of independent consultants we are going through the thorough process of developing the new strategy which we expect to be in place, alongside a communications strategy, early in 2023. We will then undertake the necessary business planning to begin to implement our plans.

Responsibilities of the Management Committee

The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in July 2014) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Management Committee on

2022 and signed on its behalf by:

David Strong
Treasurer

WHEELS FOR WELLBEING

STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure Account)
for the Year Ended 31 March 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Incoming resources:					
Voluntary income:	4				
Donations & grants		131,713	150,383	282,096	318,966
Activities for generating funds:					
Investment income	5	29	-	29	133
Incoming resources from charitable activities:					
Participant charges		28,625	-	28,625	10,247
Extra sessions	4	12,318	-	12,318	2,895
Consultancy		6,390	-	6,390	12,335
Other income		10,847	-	10,847	28,443
Total incoming resources		189,922	150,383	340,305	373,019
Resources expended					
Costs of generating funds:					
Costs of generating voluntary income		9,768	-	9,768	24
Charitable activities		118,283	239,387	357,670	295,558
Total resources expended	3	128,051	239,387	367,438	295,582
STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES					
Net incoming resources before other recognised gains					
(net income for the year)		61,871	(89,004)	(27,133)	77,437
Fund transfers		(5,583)	5,583	-	-
Other recognised gains					
Gain on revaluation of investments		-	-	-	-
Net movement in funds		56,288	(83,421)	(27,133)	77,437
Total funds brought forward		280,911	95,805	376,716	299,279
Total funds carried forward	13	337,199	12,384	349,583	376,716

Movements in funds are disclosed in Note 13 to the financial statements.

The notes form part of these financial statements

WHEELS FOR WELLBEING (REGISTERED NUMBER: 06288610)

STATEMENT OF FINANCIAL POSITION
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	10		-		-
CURRENT ASSETS					
Debtors	11	14,825		10,998	
Cash at bank		<u>342,367</u>		<u>418,117</u>	
		357,192		429,115	
CREDITORS					
Amounts falling due within one year	12	<u>7,609</u>		<u>52,399</u>	
NET CURRENT ASSETS			<u>349,583</u>		<u>376,716</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>349,583</u>		<u>376,716</u>
RESERVES					
Restricted funds			12,384		95,805
Income and expenditure account	13		<u>337,199</u>		<u>280,911</u>
			<u>349,583</u>		<u>376,716</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income & Expenditure Account has not been delivered.

The financial statements were approved by the Board of Directors on
and were signed by:

.....
David Strong - Director

The notes form part of these financial statements

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

Wheels for Wellbeing is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Accounting convention

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents grants, donations and participants charges received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% & 20% on cost

A separate depreciation reserve is kept to reduce the assets to nil as the assets are funded in year 1 on any grant application. An adjustment is made every year between the reserve and the depreciation account.

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

- All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy, The following specific policies are applied to particular categories of income:
 - Grants are recognised when receivable;
 - Investment income is included when receivable;
 - Gifts in kind are capitalised at estimated value and written off to reserves over 5 years.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with both the costs of attracting the income and those of providing the facilities to generate the income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

3. Total Resources Expended

	Basis of allocation	Unrestricted		Croydon Arena CFA		Cycling Down Memory Lane		Cycling for SEND Schools		Cycling Grants London		Dare to Ride		Fleet Modernisation		Herne Hill Velodrome CFA		Inclusive Cycle Hire		Kids on Wheels		Lewisham CFA		Technology for Change		Wheels of Change		2022 Total		2021 Total	
		£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	
Costs directly allocated to activities																															
Staff costs	Direct	15,220	-	1,770	2,000	-	-	-	-	-	-	-	-	-	-	-	-	-	14,579	-	-	-	3,500	4,500	-	-	-	26,990	49,256		
Activity costs	Direct	75,459	35,118	7,000	3,176	754	5,618	-	-	-	754	-	-	-	-	-	-	-	14,579	9,612	-	-	22,131	1,000	49,870	-	-	256,372	166,017		
Accounts fees	Direct	1,260	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,260	83		
Meeting costs	Direct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Training	Direct	356	205	-	-	-	-	-	-	-	-	-	-	-	-	113	-	-	-	-	113	354	-	-	1,199	-	-	2,340	1,270		
Support costs allocated to activities																															
Insurance	Usage	6,551	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,551	4,969		
Communications	Staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Time	Usage	410	76	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	200	-	-	-	-	-	764	1,531		
Stationery & postage	Usage	813	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	200	-	-	-	-	-	1,013	1,036		
General office expenses	Usage	3,055	482	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,044	66	-	300	-	-	-	-	-	6,245	3,937		
Recruitment	Usage	1,050	255	-	-	-	-	-	-	-	-	-	-	-	-	-	-	255	-	-	-	-	-	-	-	-	-	1,905	-		
Property expenses	Usage	13,409	-	-	500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000	-	-	-	-	-	15,909	14,278		
Professional fees	Usage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,653	-	-	12,653	1,800			
Software & Hardware	Usage	1,197	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	144	-	-	-	-	-	59	-	-	1,400	1,781		
Fees and charges	Usage	123	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	123	116		
Fund raising	Usage	9,768	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,768	24		
External training	Usage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
External partners	Usage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,050	-	-	-	-	-	-	-	-	12,050	10,634		
Depreciation	Usage	3,896	99	-	-	862	-	6,212	99	808	-	-	-	-	-	-	-	-	808	-	-	530	-	-	3,482	396	-	16,384	16,201		
Depreciation reserve	Usage	(4,516)	201	-	-	(862)	-	4,703	201	(808)	-	-	-	-	-	-	-	-	(808)	-	-	(530)	-	-	(3,482)	804	-	(4,289)	21,187		
Total resources expended		128,051	36,436	8,770	5,676	754	5,618	10,915	33,019	27,817	9,791	28,685	18,153	53,753	367,438	295,582															

WHEELS FOR WELLBEING

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022**

4. INCOMING RESOURCES FROM ACTIVITIES TO FURTHER THE CHARITY'S OBJECTS

	Restricted	Unrestricted	2022 Total £	2021 Total £
TfL's Cycling Grants London - via Groundworks	-	-	-	12,000
Lewisham Council Grants	29,350	-	29,350	29,350
Donations	-	71,713	71,713	32,664
Big Lottery Fund	-	-	-	33,623
Florian Charitable Trust	-	5,000	5,000	5,000
Leathersellers	-	10,000	10,000	10,000
29/5/61 Trust	-	3,000	3,000	3,000
BBC Children in Need	8,880	-	8,880	9,420
Sport England	21,500	-	21,500	43,230
City Bridge Trust	59,640	-	59,640	78,518
Department for Transport	-	-	-	50,000
Sport England (TIF), administered by Disabi	9,348	-	9,348	9,658
Southwark Council	-	-	-	2,503
London Marathon Trust	20,000	-	20,000	-
DWF Foundation	2,500	-	2,500	-
Wheelwrights Charity	665	-	665	-
Lambeth LEAP, administered by Groundworl	(2,000)	-	(2,000)	-
Hedley Foundation	500	-	500	-
Stephen Clark Charitable Trust	-	1,000	1,000	-
Impact on Urban Health	-	41,000	41,000	-
	150,383	131,713	282,096	318,966

INCOMING RESOURCES FROM CHARITABLE ACTIVITIES - EXTRA SESSIONS

	Restricted	Unrestricted	2022 Total £	2021 Total £
Lambeth Council - Short Breaks contract	-	-	-	2,300
George Eliot Primary School (St John's Woor	-	520	520	-
Turney School	-	1,800	1,800	600
Orchard Hill College (Lambeth)	-	4,940	4,940	-
Greenvale School (Lewisham)	-	3,250	3,250	-
Cycle Confident	-	1,300	1,300	-
Other	-	508	508	(5)
	-	12,318	12,318	2,895

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2022

5. INVESTMENT INCOME

	31.3.22 £	31.3.21 £
Deposit account interest	<u>29</u>	<u>133</u>

6. OUTGOING RESOURCES

The deficit is stated after charging:

	31.3.22 £	31.3.21 £
Depreciation - owned assets	<u>16,384</u>	<u>16,201</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

7. STAFF COSTS

	31.3.22 £	31.3.21 £
Wages and salaries	255,122	196,131
Social security costs	<u>12,092</u>	<u>8,788</u>
	<u>267,214</u>	<u>204,919</u>

No employee received emoluments of more than £60,000.

The average monthly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	31.3.22	31.3.21
Director	1	1
Direct	3	3
Instructors & mechanics	<u>2</u>	<u>2</u>
	6	6

8. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration during the current or previous year. No expenses were reimbursed during the current or previous year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period.

9. TAXATION

As a charity, Wheels for Wellbeing is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity

WHEELS FOR WELLBEING

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022**

10. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2021	231,489
Additions	12,715
Disposals	<u>(1,090)</u>
At 31 March 2022	<u>243,114</u>
DEPRECIATION	
At 1 April 2021	197,017
Charge for year	17,004
Eliminated on disposal	<u>(1,090)</u>
At 31 March 2022	<u>212,931</u>
NET BOOK VALUE	
At 31 March 2022	<u>30,183</u>
At 31 March 2021	<u>34,472</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	9,812	6,115
Other debtors	<u>5,013</u>	<u>4,883</u>
	<u>14,825</u>	<u>10,998</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Taxation and social security	4,089	7,965
Other creditors	<u>3,520</u>	<u>44,434</u>
	<u>7,609</u>	<u>52,399</u>

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2022

13. MOVEMENT IN FUNDS	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
Unrestricted Funds				
General Fund	280,911	61,871	(5,583)	337,199
Transfer				
Restricted Funds				
Croydon Arena Hub	143	(5,366)	-	(5,223)
Cycling down Memory Lane	8,770	(8,770)	-	-
Cycling for Syrian Families	2,291	(754)	-	1,537
Kids on Wheels	3,193	(2,911)	-	282
Lewisham Hub	11,593	665	-	12,258
Wheels for Change	51,042	(53,753)	-	(2,711)
Fleet Modernisation	(15,333)	9,750	5,583	-
Cycling for SEND Schools	9,750	(5,676)	-	4,074
Dare to Ride	2,987	(5,118)	-	(2,131)
Herne Hill Velodrome Hub	2	7,399	-	7,401
Inclusive Cycle Hire	(4,921)	(6,317)	-	(11,238)
Technology for Change	18,288	(18,153)	-	135
Redundancy Reserve	8,000	-	-	8,000
TOTAL FUNDS	376,716	(27,133)	-	349,583

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General	189,922	(128,051)	61,871
	189,922	(128,051)	61,871
Restricted funds			
Croydon Arena Hub	31,070	(36,436)	(5,366)
Cycling down Memory Lane	-	(8,770)	(8,770)
Cycling Grants London	-	(754)	(754)
Kids on Wheels	6,880	(9,791)	(2,911)
Lewisham Hub	29,350	(28,685)	665
Wheels for Change	-	(53,753)	(53,753)
Fleet Modernisation	20,665	(10,915)	9,750
Cycling for SEND Schools	-	(5,676)	(5,676)
Dare to Ride	500	(5,618)	(5,118)
Herne Hill Velodrome Hub	40,418	(33,019)	7,399
Inclusive Cycle Hire	21,500	(27,817)	(6,317)
Technology for Change	-	(18,153)	(18,153)
	150,383	(239,387)	(89,004)
	340,305	(367,438)	(27,133)

**CHARTERED ACCOUNTANTS' INDEPENDENT EXAMINER'S REPORT
TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WHEELS FOR WELLBEING**

We report on the accounts of the company for the year ended 31 March 2022, which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Hilary Adams Ltd
Chartered Accountants
158 High Street
Herne Bay
Kent
CT6 5NP

Date:

WHEELS FOR WELLBEING

**DETAILED INCOME AND EXPENDITURE ACCOUNT
for the Year Ended 31 March 2022**

	31.3.22	31.3.21
	£	£
TURNOVER		
Grants		210,383
Donations		71,713
Participant charges		28,625
Extra sessions income		12,318
Consultancy		6,390
Desk rental		2,571
Gift Aid		2,687
		334,687
Administrative Expenses		347,682
Wages and salaries	26,990	49,256
Staff training	2,340	1,270
Travel expenses	822	15
Rent	14,778	14,278
Rates	1,131	-
Software & maintenance	1,400	1,781
DBS checks	276	163
Insurance	6,551	4,969
External training	-	202
Post and stationery	1,013	1,036
Meeting & committee costs	-	83
Payroll	1,418	1,214
Communications	764	1,531
Accountancy fees	1,260	1,260
Professional fees	491	-
HR Support	1,200	1,260
Cycling activities-related wages	240,134	155,663
Parts	2,759	3,727
Advertising & publicity	1,680	250
Other activity costs	568	149
Volunteers	205	3,510
Venue costs	9,714	2,390
Cycle transport	<u>1,312</u>	<u>328</u>

This page does not form part of the statutory financial statements

WHEELS FOR WELLBEING

**DETAILED INCOME AND EXPENDITURE ACCOUNT
for the Year Ended 31 March 2022**

Subscriptions	147	100
Bank charges	123	116
Depreciation of plant and machinery	12,398	11,785
Depreciation of fixtures and fittings	530	934
Depreciation of computer equipment	4,076	3,482
Profit on disposal of tangible fixed assets	(620)	-
Sundry expenses	847	910
Fund raising costs	9,768	24
Recruitment	1,905	-
Consultancy advice	12,653	1,800
External partners project delivery costs	12,050	10,634
Storage rental	<u>1,044</u>	<u>275</u>
	<u>(371,727)</u>	<u>(274,395)</u>
OPERATING SURPLUS/ (DEFICIT)	<u>(37,040)</u>	<u>73,287</u>
Other interest receivable and similar income		
Job retention scheme income	5,589	25,204
Bank interest receivable	<u>29</u>	<u>133</u>
	<u>5,618</u>	<u>25,337</u>
SURPLUS/ (DEFICIT) FOR THE YEAR	<u>(31,422)</u>	<u>98,624</u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 06288610
REGISTERED CHARITY NUMBER: 1120905

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS**

For The Year Ended 31 March 2021

For

WHEELS FOR WELLBEING

WHEELS FOR WELLBEING

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2021**

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WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2021

The Trustees present their report and the independent examination of their accounts for the year ended 31 March 2021.

Reference and Administrative Information

Charity Name: Wheels for Wellbeing

Charity registration number: 1120905

Company registration number: 06288610

Registered Office and operational address:

336 Brixton Road
London
SW9 7AA

Management Committee

Lucy Swanson	Chair (until 02/11/20)
Judy Fink	Vice-Chair (until 02/11/20)
David Strong	Treasurer
Mai-Ling Savage	Secretary
Anthony Fincham	
Kevin Hickman	
Chris Park	(resigned 02/11/2020)
Kamran Mallick	Chair (from 02/11/20)
Tom Staniford	Vice-Chair (from 02/11/20)
Suswati Basu	

Company Secretary

Isabelle Clement

Director

Isabelle Clement

Accountants

Hilary Adams Ltd, Chartered Accountants, 158 High Street,
Herne Bay, Kent, CT6 5NP

Bankers

HSBC, 512 Brixton Road, London SW9 8ER

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 21 June 2007 and registered as a charity on 19 September 2007.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2021

Organisational Structure

The Company Directors are also called the Management Committee in the governing document and are also Charity Trustees for the purposes of charity law. As a Disabled People's Organisation, Wheels for Wellbeing strives to ensure that its Board is made up of at least 50% of Disabled Trustees. The current Board exceeds this.

Under the requirements of the Memorandum and Articles of Association, a third of the Trustees must retire from office at the Annual General Meeting each year. Officers are elected by the Trustees at the meeting following the AGM. Future trustees are elected by existing trustees. Regular trustee skills audits are carried out to identify the resources available within the Committee and gaps are addressed through training and by seeking new members with the requisite experience. For example, during the year all Board members undertook an accredited NSPCC on-line course in safeguarding for charity trustees.

The Board oversees the work of the organisation at a strategic and policy level and scrutinises regular reports on financial matters and service performance. Due to the Coronavirus pandemic, bi-monthly Board meetings were held on Zoom throughout the year. Day to day responsibility for the operation of the charity is delegated to the Director, Isabelle Clement. The organisation is lean and efficient, with a very small core team based in the Head Office in Brixton (but largely working from home during the year due to the pandemic), driving the policy and campaigning, advisory, advocacy and fundraising work. From June 2021 two additional senior manager posts with responsibility for cycling operations and for campaigning and policy have been created to work alongside the Director. Operations supporting Disabled participants at three sites in South London are coordinated from our Head Office and delivered by part-time inclusive cycling instructors and volunteers.

Objectives and Activities

The company is a charity led by Disabled people which aims to promote community participation and social inclusion and to build health, skills and independence. It does this by running inclusive Disability cycling sessions in South London, and channelling the experience of Disabled participants, staff, volunteers and ambassadors to change wider attitudes and improve conditions for inclusive cycling in London and beyond.

The charity's principal activities are the provision of:

- Regular sessions for people with mobility or other impairments who would benefit from expert advice and support and access to cycles or adaptations such as recumbents, hand cycles, trikes and side by side tandems
- Regular sessions for people who want to benefit from exercising on cycles away from the road
- Cycling clubs for Disabled children and their families and cycling after-school clubs at SEND schools
- A cycle hire scheme, in development after a six month pilot phase
- Strategic and partnership working with statutory bodies, consultants, engineers, cycling advocacy groups and cycle related businesses with the aim of ensuring the cycling environment and market are welcoming to Disabled people who cycle.

Trustees are mindful of the need to ensure that the charity's activities are for public benefit, and note the Charity Commission's guidance in this area.

Risk Management

The Board monitors potential risks to the charity in the areas of governance and strategy, finances, staffing and operations and legal compliance. Systems of internal control are robust and a RAG risk assessment tool is used to report on all aspects of the charity's business, reviewed by trustees at regular Board meetings.

Trustees are aware of the risk arising from the lack of future guaranteed income for our cycling and campaigning activities and core costs; without ongoing funding the charity would not be able to continue to offer its services to beneficiaries. This is a particular concern in the challenging environment of austerity where wider benefits and services for Disabled people have been reduced. Since the onset of the COVID-19 pandemic in March 2020 the Board and the Director have focussed strongly on assessing the impact on the charity's operations and on ways in which services can be remodelled to remain relevant and effective in the changing environment. We have sought to maximise use of funding which has become available to charitable companies to mitigate the effects of the pandemic. We are working to a revised fundraising strategy which will continue to raise our profile and develop relationships with potential donors from diverse sources and are beginning to attract funding support for the contribution we can make to the wider active travel agenda.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2021

Achievements and Performance 2020/21

During the year Wheels for Wellbeing delivered charitable activities for public benefit as follows:

(1) Inclusive cycling sessions and led rides

The COVID-19 pandemic had a profound impact throughout the year on the charity's delivery of cycling activities, both our regular sessions and our ability to offer additional sessions for groups and organisations, in schools, hospitals, community centres and at our regular hubs. Inevitably, this resulted in a large reduction in the number of people who were able to participate. We suspended all face to face inclusive cycling activities from March 2020 and, from April, arranged some alternative activities, including weekly online social chats, providing information about inclusive indoors physical activity, long term loan of our cycles to some of our participants and supporting the COVID response of the Lewisham Irish Centre with cycle deliveries of freshly cooked meals to isolated Irish elders.

We received numerous enquiries from Disabled people and carers who told us how much they missed being able to cycle and about their concerns about the impact of the closures on their health and social contacts. Staff worked intensively to develop new COVID-secure formats for cycling and:

- In July 2020, we were able to resume sessions at Herne Hill Velodrome in line with Government guidance. In contrast to our previous drop-in sessions, these were for small groups of no more than six people, for 45 minutes and required advance booking and pre-selection of cycles. The demand for the service was such that extra sessions were added at this venue later in 2020.
- Our previously busiest venue (Croydon Sports Arena) remained closed until December 2020. In March 2021 we were able to re-open our sessions there, adopting the same Covid-secure format.
- Due to the particular vulnerability of its client group, which includes older adults with dementia, the Ladywell Day Centre remained closed and we were unable to run our regular indoor sessions there throughout 2020/21. However, we developed a "mini hire" formula whereby confident participants were able to hire a cycle to ride around Ladywell Fields for the equivalent of a session slot time. At the time of writing (Summer 2021) we are exploring restarting a limited service in the near future.

The disruption to the delivery of our regular sessions and the effect of introducing COVID-secure arrangements resulted in a significant reduction in the number of people we were able to support to cycle compared to 2019/20:

- There were 869 attendances at our open sessions (6,882 in 2019/20);
- Average attendance at open sessions was 16 (35 in 2019/20);
- 80 open sessions, including 'Kids on Wheels' sessions, were delivered (308 in 2019/20);
- 14 organisations/groups attended open sessions (71 in 2019/20).

To increase the opportunities available to cycle safely in small groups, from July 2020 we also developed a programme of regular led rides using Dulwich Park and Ladywell Fields which were enjoyed by 14 individuals in the first four months and 15 in the last five months of the financial year. In March 2020, we also organised special led rides to celebrate International Women's Day and LGBT+ History Month.

(2) Campaigns and policy work influencing professionals, politicians and populations to help improve lives for Disabled people

Wheels for Wellbeing is now firmly established as a leading voice in the cycling sector. As a result, issues relevant to Disabled cyclists are also becoming better recognised in the disability and health arenas. We have maintained our advocacy work for cycle infrastructure that is designed with the needs of Disabled cyclists and riders of non-standard cycles in mind. We also continue to make the case for cycles to be legally recognised as a mobility aid and for improved representation of Disabled cyclists in policy, imagery and language. We have continued to coordinate and raise the profile of the work of the Beyond The Bicycle Coalition, a group which we co-founded to represent the common needs of users of non-standard cycles including families, Disabled people and businesses using handcycles, e-cycles and cargo bikes. Our Director is an active member of London Cycling Campaign's Policy Forum.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2021

Achievements and Performance 2020/21 (continued)

Despite the onset of COVID-19 our campaigns and policy work has been able to continue unabated as we have found creative ways of using on-line platforms and our expanded social media presence to work with allies and make our contributions on key issues. We are helping to drive forward the inclusive active travel agenda in the context of post-lockdown recovery planning with key partner organisations including Disability Rights UK and Transport for All. With other Disabled People's Organisations and allies we have lobbied the Government and the NHS to recognise the enormous impact of coronavirus on Disabled people and to take measures to meet their needs in more personalised and accessible ways.

During the year, our initiatives have included:

- Active involvement in London TravelWatch, the official watchdog organisation representing the interests of transport users in and around the capital; Mobility as a Service (MaaS) which is working towards the integration of various forms of transport services into a single mobility service accessible on demand; the London Boroughs Healthy Streets Scorecard Coalition; and the newly formed Cycling Marketing Board which aims to promote and diversify cycling.
- Raising the profile of cycling for Disabled people through national media. Our Director made appearances on the Jeremy Vine radio programme and on podcasts hosted by Fare City and Streets Ahead, spoke at the International Winter Cycling Congress and featured in a promotional film for 'Bike is Best'.
- Contributing a chapter to the publication 'Cycling societies – innovations, inequalities and governance' (Routledge) and giving inclusion advice to TfL (Transport for London) for its refreshed online cycle skills training modules.
- Responding to important consultations including the Government's review of micro-mobility vehicles and flagging up on our dedicated webpage national and borough consultations on transport and access plans to which Disabled cyclists might wish to respond.

Recognition of the importance of the work we do in these areas came with the award of new funding from the Department of Transport and Impact on Urban Health at the end of the year which has enabled us to strengthen our campaigns and policy team. The charity was also delighted that, in March, our long-serving Director, Isabelle Clement, was awarded an Honorary MBE in recognition of her services to the voluntary charity sector, a tribute to the prominent role she has played personally and professionally in raising awareness of the life changing potential of cycling for Disabled people and the profile of Wheels for Wellbeing itself.

(3) Wheels4Me Inclusive Cycle Hire Scheme

During the lockdown, options for Disabled people to enjoy healthy exercise outdoors were greatly reduced. The charity responded by offering some cycles on loan to individuals. From feedback and observation, it became evident that a cycle hire scheme for people to take non-standard cycles away to ride on their own terms would potentially make a real difference in a post-lockdown world. The charity was able to secure innovation funding from Sport England to undertake a six month pilot scheme in London, working with Bikeworks as a north London partner. Two project staff were recruited to research the needs of potential users and the viability of a scheme, explore issues such as booking systems, insurance, transport of cycles, fleet selection and maintenance and charges and make recommendations for the range of stakeholders who would need to be involved in the complex development of a permanent scheme. A detailed report was delivered to the funder in July 2021, some small grants have been received to continue this work and the charity hopes to engage with partners to secure policy commitments and the substantial funding which will be needed to make this vision a reality.

Financial Review

Overall, incoming resources were £373,019 (2020: £198,183), and total expenditure was £295,582 (2020: £235,450). The Charity had a surplus of £77,437 (2020: deficit 37,267).

This outcome, in the face of the potentially devastating impact of COVID-19 on the charity's finances, was very satisfactory and reflected the hard work of the Director and her team throughout the year. The suspension of regular cycling sessions saw a reduction of 69% in income from participant charges and 26% in individual donations from 2019/20, but a number of new grants were secured.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2021

Financial Review (continued)

These recognised the charity's creativity in re-designing its service delivery to maintain an offer to beneficiaries and exploring new projects such as the inclusive cycle hire scheme to make cycling an even more accessible option in the post-pandemic world. The flexibility of existing funders, notably City Bridge Trust and Lewisham Council, enabled the charity to negotiate using grants in different ways to achieve important outcomes despite the challenges involved in providing face to face services. The charity was also able to benefit from the Government's Coronavirus Job Retention Scheme to place cycling instructors on furlough to ensure that their services could be retained and that they would be available to call on when regular cycling activities resumed part way through the year.

Principal Funding Sources:

Main sources of income during this year have been the following: grants (c.76%); donations (c.9%); participants' charges (c.3%); consultancy income (c.3%); and other income (c.9%).

We are very grateful to have received grants from the following funders:

- City Bridge Trust (year one of a 5 years grant for our multi-weekly cycling sessions in Southwark and Croydon; an additional quarter's grant for core costs to support us to manage the impact of COVID-19; also, a small grant to support our winter led rides);
- The Leathersellers' Company Charitable Fund (year two of a 4 year grant for our multi-weekly cycling sessions in Southwark and Croydon);
- Lewisham Council (Year two of a 3 year grant for our Wednesday cycling sessions in Lewisham, and also outreach work);
- Florian Charitable Trust (towards the running costs of our multi-weekly cycling sessions);
- The 29th May 1961 Charitable Trust (towards the running costs of our multi-weekly cycling sessions);
- Walking & Cycling Grants London via Groundwork London (supporting the following projects: "Inclusive Cycle Hire", "Inclusive Cycling for Refugee Families" and "Dare to Ride");
- Sport England (providing inclusive cycling sessions to local SEN schools under the funder's 'Return to Play' scheme; funding the pilot of our "Inclusive Cycle Hire" scheme via its Innovation Open Call programme);
- Impact on Urban Health - Guy's & St Thomas' Foundation Covid Fund Grant+ (one-year funding to cover our Director's salary costs plus the creation of a new Operations Manager role from June 2021 – also support with development of a strategic plan & communications plan);
- Department for Transport (one-year funding for increased Campaigns & Policy capacity);
- London Marathon Charitable Trust (to purchase new adaptive cycles and session-related equipment);
- Bags of Help via Tesco (supporting our multi-weekly inclusive cycling sessions);
- Toyota Parasport (to purchase new 2-wheelers for our Croydon sessions);
- National Lottery COVID-19 Emergency Fund (funding an IT upgrade and other infrastructure improvements).

Our work has continued to be supported by individuals and groups, from personal challenges to company fundraising events. This includes:

- Frances Cook, who made an extremely generous major personal donation;
- The members of Penge Cycling Club, who continue to support Wheels for Wellbeing as their affiliated charity partner;
- Aurelie and Marco (known as 421 Adventure) who cycled around the world whilst fundraising for us, culminating in a charity ride from London to Brighton in August 2020;
- Vulpine CC, for choosing us for a second year in a row as their #DoGoodFriday campaign's beneficiary charity, during which customers were given the opportunity to donate some of their Black Friday sale savings to us;
- Kelcie Poole, who raised money for the charity in December 2020 with match-funding from his employer (Lloyds Banking Group) and the contribution of a Halfords voucher;
- Cycling navigation device company Beeline, for donating a portion of their Black Friday earnings to Wheels for Wellbeing;
- Brightwayz, for donating some of the sign sale proceeds to us, alongside cycling equipment and items for the cycle hire scheme;

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2021

Financial Review (continued)

- Evil Cycling Lobby and In Tandem T-shirts for donating a portion of T-shirt sales and merchandise to the charity;
- Ongoing support from Carinsurance4cyclists.com, which donates to Wheels for Wellbeing every time someone signs up for cycling insurance via our affiliate link;
- Co-op members through the year-long Co-op Local Community Fund.

Additionally, we are grateful for the ongoing pro-bono support from Weaving Webs Ltd (IT network and maintenance) and Mark Wardell Marketing Ltd (website development and maintenance).

Other (significantly reduced due to Covid-19) sources of income during the year included that generated from Wheels for Wellbeing's own charitable activities:

- Contributions from participants at regular sessions;
- Fees from the bespoke cycling experiences provided by the charity;
- Fees for consultancy work (inclusive cycling training/expert speakers/research);
- Hire fees from ad hoc hire of our non-standard cycles.

Reserves Policy

The Trustees are aware of the responsibility to protect the services we deliver to our client groups and to enable the charity to comply with requirements under employment legislation in the event of significant unplanned reductions in funding. The Trustees have considered the level of reserves which are needed to enable the charity to meet its obligations, manage areas of identified risk including those arising from the COVID-19 pandemic which include ongoing reduced income from participant charges and the constraints on local authority funding available to the voluntary sector, and to invest in projects which will enhance its work.

It is the Trustees' current policy to seek to maintain unrestricted funds sufficient to enable the company to operate for a period of a minimum of 6 months, which the current level of unrestricted reserves achieves, with an optimum target of one year.

Investment Policy

Trustees consider the potential risk and reward of investing any funds which are not required for immediate operations. They have decided to hold all funds in a low-risk cash bank account. It has been possible to hold some available reserves in an interest-bearing bank deposit account this year, to maximise income without compromising operational commitments.

Plans for Future Periods

The charity's plans in the short to medium term, particularly in relation to how we deliver our face to face cycling services, continue to be heavily influenced by the ongoing implications of the COVID-19 pandemic. We are very clear that the activities we provide and our campaigning role are more important than ever, not least because of the disproportionate impact of the pandemic on Disabled people's health, wellbeing, economic situations and ability to participate in the life of their communities. Despite the financial burdens on them resulting from responding to the crisis, there are opportunities for the Government, the NHS, local authorities and other bodies to 'build back better' and the charity will continue to work with the Disability sector to address how cycling can be central to creating more accessible and inclusive environments, infrastructure and services, especially around the active travel agenda. The recent strengthening of our Campaigns and Policy team, with the introduction of a dedicated manager in June 2021, will enable us to increase the work we do on key issues and to represent the interests of Disabled cyclists more effectively than ever.

Providing cycling opportunities to as many Disabled people as possible whilst continuing to operate in a COVID-secure way remains a very high priority. We were able to reshape our offer during the year and will build on this to review our schedule of sessions and venues to reach as many people who wish to use our services as possible. The five year grant from City Bridge Trust which commenced in 2020 underpins our regular sessions; a priority will be to secure additional long-term funding to support the sessions to offset other reductions in income.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2021

Plans for future period (continued)

The introduction of our first Operations Manager post in June 2021 is a major step forward in allowing us to focus in greater depth on the delivery of our sessions, the support our cycling instructor and session volunteer team need and the maintenance and development of our extensive fleet of non-standard cycles. This post will also oversee the further development of the inclusive cycle hire "Wheels4Me" scheme.

The Board is aware that it needs to ensure that the charity remains relevant and effective in meeting its objectives in the current context and in looking forward to the changing environment brought about by the pandemic. Impact on Urban Health has awarded a substantial grant to enable us to undertake a strategy review, to be followed up with a new communications strategy. The charity's potential role in contributing to this funder's priorities such as reducing air pollution has been recognised and will lead to further involvement around the active travel agenda.

Responsibilities of the Management Committee

The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in July 2014) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Management Committee on

2021 and signed on its behalf by:

David Strong
Treasurer

WHEELS FOR WELLBEING

STATEMENT OF FINANCIAL ACTIVITIES **(including Income and Expenditure Account)** **for the Year Ended 31 March 2021**

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Incoming resources:					
Voluntary income:	4				
Donations & grants		108,111	210,855	318,966	127,485
Activities for generating funds:					
Investment income	5	133	-	133	554
Incoming resources from charitable activities:					
Participant charges		10,247	-	10,247	32,678
Extra sessions	4	2,895	-	2,895	24,160
Consultancy		12,335	-	12,335	4,758
Other income		28,443	-	28,443	8,548
Total incoming resources		<u>162,164</u>	<u>210,855</u>	<u>373,019</u>	<u>198,183</u>
Resources expended					
Costs of generating funds:					
Costs of generating voluntary income		24	-	24	157
Charitable activities		149,243	146,315	295,558	235,293
Total resources expended	3	<u>149,267</u>	<u>146,315</u>	<u>295,582</u>	<u>235,450</u>
STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES					
Net incoming resources before other recognised gains					
(net income for the year)		12,897	64,540	77,437	(37,267)
Fund transfers		-	-	-	-
Other recognised gains					
Gain on revaluation of investments		-	-	-	-
Net movement in funds		<u>12,897</u>	<u>64,540</u>	<u>77,437</u>	<u>(37,267)</u>
Total funds brought forward		268,014	31,265	299,279	336,546
Total funds carried forward	13	<u>280,911</u>	<u>95,805</u>	<u>376,716</u>	<u>299,279</u>

Movements in funds are disclosed in Note 13 to the financial statements.

The notes form part of these financial statements

WHEELS FOR WELLBEING (REGISTERED NUMBER: 06288610)

STATEMENT OF FINANCIAL POSITION
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	10		-		-
CURRENT ASSETS					
Debtors	11	10,998		7,265	
Cash at bank		<u>418,117</u>		<u>305,678</u>	
		429,115		312,943	
CREDITORS					
Amounts falling due within one year	12	<u>52,399</u>		<u>13,664</u>	
NET CURRENT ASSETS			<u>376,716</u>		<u>299,279</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>376,716</u>		<u>299,279</u>
RESERVES					
Restricted funds			95,805		31,265
Income and expenditure account	13		<u>280,911</u>		<u>268,014</u>
			<u>376,716</u>		<u>299,279</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements were approved by the Board of Directors on
and were signed by:

.....
David Strong - Director

The notes form part of these financial statements

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

Wheels for Wellbeing is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Accounting convention

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents grants, donations and participants charges received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% & 20% on cost

A separate depreciation reserve is kept to reduce the assets to nil as the assets are funded in year 1 on any grant application. An adjustment is made every year between the reserve and the depreciation account.

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

- All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:
- Grants are recognised when receivable;
- Investment income is included when receivable;
- Gifts in kind are capitalised at estimated value and written off to reserves over 5 years.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with both the costs of attracting the income and those of providing the facilities to generate the income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

3. Total Resources Expended

	Basis of allocation	Unrestricted	Cycling for Syrian Families	Date to Ride	Fleet Modernisation	Herne Hill Velodrome Hub	Inclusive Cycle Hire	Kids on Wheels	Lewissham Hub	Technology for Change	2021 Total	2020 Total
		£	£	£	£	£	£	£	£	£	£	£
Costs directly allocated to activities												
Staff costs	Direct	33,056	-	-	-	4,700	5,000	2,000	1,500	3,000	49,256	43,663
Activity costs	Direct	96,839	709	4,866	-	21,254	14,947	7,251	19,151	1,000	166,017	157,356
Accounts fees	Direct	1,260	-	-	-	-	-	-	-	-	1,260	1,260
Meeting costs	Direct	83	-	-	-	-	-	-	-	-	83	27
Training	Direct	553	-	265	-	-	-	202	250	-	1,270	3,304
Support costs allocated to activities												
Insurance	Usage	1,969	-	500	-	-	1,000	500	1,000	-	4,969	3,994
Communications	Staff											
Time	Time	531	-	-	-	-	400	100	500	-	1,531	1,503
Stationery & postage	Usage	336	-	-	-	-	200	200	300	-	1,036	1,715
General office expenses	Usage	2,291	-	-	144	156	-	400	946	-	3,937	3,787
Recruitment	Usage	-	-	-	-	-	-	-	-	-	-	886
Property expenses	Usage	10,136	-	-	-	-	2,000	357	1,785	-	14,278	13,965
Professional fees	Usage	1,800	-	-	-	-	200	100	300	784	1,781	1,226
Software & Fees and charges	Usage	397	-	-	-	-	-	-	100	-	116	127
Fund raising	Usage	16	-	-	24	-	-	-	-	-	24	157
External training	Usage	-	-	-	-	-	-	202	-	-	202	250
Bad debts	Usage	-	-	-	-	-	-	-	-	-	-	2,230
External partners	Usage	-	-	-	-	-	10,634	-	-	-	10,634	-
Depreciation	Usage	4,782	2,166	-	4,029	-	808	-	934	3,482	16,201	11,247
Depreciation reserve	Usage	(4,782)	(2,166)	-	16,116	-	3,232	-	1,718	7,069	21,187	(11,247)
Total resources expended		149,267	709	5,631	20,313	26,110	38,421	11,312	28,484	15,335	295,582	235,450

WHEELS FOR WELLBEING

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021**

4. INCOMING RESOURCES FROM ACTIVITIES TO FURTHER THE CHARITY'S OBJECTS

	Restricted	Unrestricted	2021 Total £	2020 Total £
TfL's Cycling Grants London - via Groundworks	12,000	-	12,000	11,000
Lewisham Council Grants	29,350	-	29,350	29,235
Donations	2,453	30,211	32,664	40,779
Comic Relief	-	-	-	3,971
Big Lottery Fund	33,623	-	33,623	10,000
Florian Charitable Trust	-	5,000	5,000	5,000
Ajahma Charity Trust	-	-	-	10,000
London Catalyst	-	-	-	3,000
Leathersellers	10,000	-	10,000	10,000
29/5/61 Trust	3,000	-	3,000	3,000
Other Income	-	-	-	1,500
BBC Children in Need	9,420	-	9,420	-
Sport England	43,230	-	43,230	-
City Bridge Trust	5,618	72,900	78,518	-
Department for Transport	50,000	-	50,000	-
Disability Rights UK (TIF)	9,658	-	9,658	-
Southwark Council	2,503	-	2,503	-
	210,855	108,111	318,966	127,485

INCOMING RESOURCES FROM CHARITABLE ACTIVITIES - EXTRA SESSIONS

	Restricted	Unrestricted	2021 Total £	2020 Total £
Lambeth Council - Short Breaks contract	-	2,300	2,300	8,690
Greenvale School	-	-	-	3,350
Turney School	-	600	600	5,800
London & Surrey Cycling Partnership	-	-	-	2,000
London Borough of Bexley	-	-	-	1,000
The Conservation Volunteers	-	-	-	1,000
Other	-	(5)	(5)	2,320
	-	2,895	2,895	24,160

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2021

5. INVESTMENT INCOME

	31.3.21 £	31.3.20 £
Deposit account interest	<u>133</u>	<u>554</u>

6. OUTGOING RESOURCES

The deficit is stated after charging:

	31.3.21 £	31.3.20 £
Depreciation - owned assets	<u>16,201</u>	<u>11,247</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

7. STAFF COSTS

	31.3.21 £	31.3.20 £
Wages and salaries	196,131	176,238
Social security costs	<u>8,788</u>	<u>7,839</u>
	<u>204,919</u>	<u>184,077</u>

No employee received emoluments of more than £60,000.

The average monthly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	31.3.21	31.3.20
Director	1	1
Direct	3	3
Instructors & mechanics	<u>2</u>	<u>2</u>
	6	6

8. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration during the current or previous year. No expenses were reimbursed during the current or previous year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period.

9. TAXATION

As a charity, Wheels for Wellbeing is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity

WHEELS FOR WELLBEING

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021**

10. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2020	194,100
Additions	<u>37,389</u>
At 31 March 2021	<u>231,489</u>
DEPRECIATION	
At 1 April 2020	180,816
Charge for year	<u>16,201</u>
At 31 March 2021	<u>197,017</u>
NET BOOK VALUE	
At 31 March 2021	<u>34,472</u>
At 31 March 2020	<u>13,284</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	6,115	5,957
Other debtors	<u>4,883</u>	<u>1,308</u>
	<u>10,998</u>	<u>7,265</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Taxation and social security	7,965	2,864
Other creditors	<u>44,434</u>	<u>10,800</u>
	<u>52,399</u>	<u>13,664</u>

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2021

13. MOVEMENT IN FUNDS	At 1.4.20	Net movement in funds	Transfers between funds	At 31.3.21
Unrestricted Funds				
General Fund	268,014	12,897	-	280,911
Transfer				
Restricted Funds				
Croydon Arena Hub	143	-	-	143
Cycling down Memory Lane	8,770	-	-	8,770
Cycling for Syrian Families	-	2,291	-	2,291
Kids on Wheels	2,583	610	-	3,193
Lewisham Hub	10,727	866	-	11,593
Wheels for Change	1,042	50,000	-	51,042
Fleet Modernisation	-	(15,333)	-	(15,333)
Cycling for SEND Schools	-	9,750	-	9,750
Dare to Ride	-	2,987	-	2,987
Herne Hill Velodrome Hub	-	2	-	2
Inclusive Cycle Hire	-	(4,921)	-	(4,921)
Technology for Change	-	18,288	-	18,288
Redundancy Reserve	8,000	-	-	8,000
TOTAL FUNDS	299,279	77,437	-	376,716

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General	162,164	(149,267)	12,897
	162,164	(149,267)	12,897
Restricted funds			
Croydon Arena Hub	-	-	-
Cycling down Memory Lane	-	-	-
Cycling Grants London	3,000	(709)	2,291
Kids on Wheels	11,922	(11,312)	610
Lewisham Hub	29,350	(28,484)	866
Wheels for Change	50,000	-	50,000
Fleet Modernisation	4,980	(20,313)	(15,333)
Cycling for SEND Schools	9,750	-	9,750
Dare to Ride	8,618	(5,631)	2,987
Herne Hill Velodrome Hub	26,112	(26,110)	2
Inclusive Cycle Hire	33,500	(38,421)	(4,921)
Technology for Change	33,623	(15,335)	18,288
	210,855	(146,315)	64,540
	373,019	(295,582)	77,437

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021**

13. MOVEMENT IN FUNDS (cont)

General unrestricted funds

Funds retained by the charity to cover its statutory duties in the case of having to wind down; also to allow for fluctuations in fundraising cycles.

City Bridge Trust: Given the exceptional circumstances connected to the pandemic, CBT offered its grantees the option to transfer its (originally Restricted) award into an Unrestricted award, in order to lower the administrative burden on organisations. We were pleased to accept this change of grant conditions. We received year one of a 5 years grant for our multi-weekly cycling sessions at our Croydon and Herne Hill Velodrome Hubs, as well as an additional quarter's grant for core costs to support us to manage the impact of COVID-19.

Restricted funds:

The Leathersellers' Company Charitable Fund: we received year two of a 4 year grant for our multi-weekly cycling sessions at our Croydon and Herne Hill Velodrome Hubs.

Lewisham Council: we received year two of a 3 year grant for our Wednesday cycling sessions in Lewisham, and also outreach work.

City Bridge Trust: CBT was one of the London Covid Response Fund distributors. We were successful in securing a grant to support our winter led rides.

Florian Charitable Trust: we received funds towards the running costs of our multi-weekly cycling sessions.

The 29th May 1961 Charitable Trust: we received funds towards the running costs of our multi-weekly cycling sessions.

Walking & Cycling Grants London via Groundwork London: we received funds to support the following three projects: "Inclusive Cycle Hire", "Inclusive Cycling for Refugee Families" and "Dare to Ride".

Sport England: we received funds to provide inclusive cycling sessions to local SEN schools under the funder's 'Return to Play' scheme; also to run the pilot of our "Inclusive Cycle Hire" scheme via its Innovation Open Call programme.

Department for Transport: we received one-year's funding for increased Campaigns & Policy capacity.

London Marathon Charitable Trust: we received funds to purchase new adaptive cycles and session-related equipment.

Bags of Help via Tesco: we received support for our multi-weekly inclusive cycling sessions.

Toyota Parasport: we received funds to purchase new 2-wheelers for our Croydon sessions.

National Lottery COVID-19 Emergency Fund: funding an IT upgrade and other infrastructure improvements to support home working.

**CHARTERED ACCOUNTANTS' INDEPENDENT EXAMINER'S REPORT
TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WHEELS FOR WELLBEING**

We report on the accounts of the company for the year ended 31 March 2021, which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Hilary Adams Ltd
Chartered Accountants
158 High Street
Herne Bay
Kent
CT6 5NP

Date:

WHEELS FOR WELLBEING

**DETAILED INCOME AND EXPENDITURE ACCOUNT
for the Year Ended 31 March 2021**

	31.3.21	31.3.20
	£	£
TURNOVER		
Grants		286,302
Donations		32,664
Participant charges		10,247
Extra sessions income		2,895
Consultancy		12,335
Desk rental		2,795
Miscellaneous income		-
Gift Aid		444
		347,682
		197,629
Administrative Expenses		
Wages and salaries	49,256	43,663
Staff training	1,270	3,304
Travel expenses	15	1,299
Rent	14,278	13,965
Software & maintenance	1,781	1,225
DBS checks	163	147
Insurance	4,969	3,994
External training	202	250
Post and stationery	1,036	1,715
Meeting & committee costs	83	27
Payroll	1,214	1,163
Communications	1,531	1,503
Accountancy fees	1,260	1,260
HR Support	1,260	840
Cycling activities-related wages	155,663	140,414
Parts	3,727	3,128
Advertising & publicity	250	324
Other activity costs	149	67
Volunteers	3,510	501
Venue costs	2,390	11,038
Cycle transport	<u>328</u>	<u>1,882</u>

This page does not form part of the statutory financial statements

continued...

WHEELS FOR WELLBEING

**DETAILED INCOME AND EXPENDITURE ACCOUNT
for the Year Ended 31 March 2021**

Subscriptions	100	130
Bank charges	116	127
Bad debts written off	-	2,230
Depreciation of plant and machinery	11,785	10,839
Depreciation of fixtures and fittings	934	408
Depreciation of computer equipment	3,482	-
Sundry expenses	910	211
Fund raising costs	24	157
Consultancy advice	1,800	-
External partners project delivery costs	10,634	-
Storage rental	275	-
Recruitment	-	886
	<u>(274,395)</u>	<u>(246,697)</u>
OPERATING SURPLUS/ (DEFICIT)	<u>73,287</u>	<u>(49,068)</u>
Other interest receivable and similar income		
Job retention scheme income	25,204	-
Bank interest receivable	<u>133</u>	<u>554</u>
	<u>25,337</u>	<u>554</u>
SURPLUS/ (DEFICIT) FOR THE YEAR	<u>98,624</u>	<u>(48,514)</u>

This page does not form part of the statutory financial statements