

**INTERNATIONAL GOSPEL CHURCH**

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**REPORT & ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

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**INTERNATIONAL GOSPEL CHURCH**  
**FOR THE YEAR ENDED 31 MARCH 2021**  
**LEGAL & ADMINISTRATIVE DETAILS**

ADDRESS FOR CORRESPONDENCE	102A Watling Avenue Edgware HA8 0LN
GOVERNING DOCUMENT	Declaration of Trust dated 19 April 2007
TRUSTEES	P Anderson-Walsh (resigned 3 May 2021) G Mercer R Francis P Onifade (appointed 3 May 2021)
REGISTERED CHARITY	1120897
BANKERS	Natwest Bank Plc
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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**INTERNATIONAL GOSPEL CHURCH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 March 2021.

**Objects of the charity**

The Charity seeks to improve the spiritual well-being of the members of the church through Christian education and pastoral care and aims to improve the life chances of those who live in the community, whether church attendees or not, by improving their life chances through social justice programmes.

**Government**

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the Trust.

The minimum number of trustees is three individuals with no maximum. All trustees must maintain a belief and lifestyle consistent with the Christian faith. Trustees must be appointed by a resolution passed by a simple majority at a meeting of the trustees. Every future trustee must sign a declaration of willingness to act as a trustee of the church before he or she is eligible to vote at any meeting of the trustees.

Paul Anderson-Walsh had indicated that he would step back from leadership in early 2021 and Rian and Anne-Marie Francis agreed to take on that role, for which we are grateful. Paul stepped down as trustee in May 2021 and we are grateful to him and Hayley for their many years of service to IGC, we wish them well for the future. We want to thank Paul Onifade for agreeing to take on the role of trustee and elder, also in May 2021. It has been most encouraging to see the positive way that the church has responded to the changes and the support given to Rian and Anne-Marie as they take on leadership of IGC.

**Review of Activities**

The charity is responsible for the running of International Gospel Church.

Many activities are run by the Church including:

- Sunday worship
- Mid-week meetings,
- Prayer meetings,
- Youth work,
- Children's work

In common with all church-based congregations the IGC community's activity has been seriously impacted by Covid 19. At a time when the need for our support has increased, our ability to provide it has been compromised by social distancing measures. For the year under review, the church building was generally closed and our staff were placed on furlough.

This has been very frustrating in terms of inhibiting our ability to fulfil our local mission. However, we were able to continue improving of the spiritual life element of our mandate by providing weekly Sunday online services. We have also continued to provide pastoral care during this difficult time, in particular to the families who have lost loved ones during this period. We re-opened the church buildings in July 2021 and are now using a hybrid model with attendees both in person and online.

We were able to retain our two employed staff by virtue of the Job Retention Scheme, although both have since left our employment.



The church continues to be mindful that its buildings remain accessible to the people of Burnt Oak. Of course this can only be done in a Covid-19 secure way and when the community feel safe enough to return.

The Church works in partnership with Barnet and Southgate College who offer life-chance-improving courses for the community. This provision has been seriously affected by the lockdown.

The Church provides a "Love in Action" table which is stocked with food, toiletries, etc. Donations are received from fellowship members and are open for anyone in need to take, both those within the fellowship and those from outside.

The church has for many years supported individuals either currently involved in, or retired from, mission overseas. The trustees received regular reports from the individuals and carried out an annual review of this support. This specific support came to an end at 31 March 2020, and this has enabled the leadership to take a fresh look at what mission might mean, particularly in the local context of being located in one of the two poorest wards in Barnet.

The church also supports those in need within the fellowship and the wider community, both in food and other provisions and in financial gifts.

The trustees will consider supporting other causes both overseas and in the UK, with all decisions being made by the trustees.

The trustees wish to place on record the contribution made to the work of the church by its many volunteers. Many give of their time freely and this is much appreciated.

### **Financial Review & Reserves Policy**

In planning the activities of the charity the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Our main sources of income were donations from Church members and rental income from the buildings. We also received a number of gifts and other income towards specific activities and causes and £15,545 from the Government under the Job Retention Scheme. Total general income for the year was £73,700 (2019/20: £108,303). Total receipts were £75,208 (2019/20: £110,959).

Total general expenditure for the year was £71,121 (2019/20: £105,374), all in support of furthering the church's activities. Total payments were £73,321 (2019/20: £133,306).

There was a net surplus for the year of £2,578 (2019/20: £2,929) in general funds.

General reserves at 31 March 2021 are in surplus at £4,241 (2020: surplus £1,662). There were also £5,934 gift aid tax recoveries due to the charity at 31 March 2021.

The Capital Projects fund balance has reduced to £35,643 at 31 March 2021 (31/3/20: £37,343). Payments in the year comprised £1,200 for a new keyboard as part of our media upgrade and £500 for electrical work. Trustees anticipate this balance being further reduced going forward.

Restricted funds at 31 March 2021 total £13,380 (31/3/20: £12,372).

The trustees are mindful of the need to retain sufficient reserves to cover future expenditure and to allow for unexpected falls in income or unforeseen expenditure. Following the sale of the property in 2015/16, the trustees transferred funds to a long term capital projects fund to cover the cost of a number of major projects to upgrade the buildings and equipment. The trustees' policy is to build up the general fund reserves to a level which would cover about 2 – 3 months operating costs.

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £26,000 (which equates to about approximately 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £39,000 and the charity is complying with its reserves policy.

The effect of Covid-19 and the closing of our premises has impacted our income, in particular that provided from the weekly offerings and also from our hirers. It has been good to see church members respond financially in giving online. Trustees have received regular financial updates to enable them to make decisions throughout this difficult period. We have been able to cut costs where possible and this, together with the online giving, has meant we could end the year in surplus.

### **Trustees' Responsibilities**

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

### **Approval**

This report was approved by the trustees and signed on their behalf on by:

Graham Mercer

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Date: 17 January 2022



**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
INTERNATIONAL GOSPEL CHURCH**

I report to the trustees on my examination of the accounts of International Gospel Church ('the charity') for the year ended 31 March 2021 on pages 6 to 9 following.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jaimée Young

Stewardship  
1 Lamb's Passage  
LONDON  
EC1Y 8AB

Date: 19 January 2022

**INTERNATIONAL GOSPEL CHURCH**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds		Restricted Funds	2021 £	2020 £
<b>Receipts</b>		General	Designated			
<i>Voluntary receipts</i>						
Donations		28,488	0	1,326	29,814	45,795
Government grants	4	15,545	0	0	15,545	0
Other grants		0	0	0	0	0
Legacies		0	0	0	0	0
Gift aid receipts		11,500	0	183	11,683	13,244
		<u>55,533</u>	<u>0</u>	<u>1,508</u>	<u>57,042</u>	<u>59,040</u>
<i>Other receipts</i>						
Interest received		110	0	0	110	334
Lettings		17,583	0	0	17,583	50,854
Other		474	0	0	474	731
<b>Total Receipts</b>		<u>73,700</u>	<u>0</u>	<u>1,508</u>	<u>75,208</u>	<u>110,959</u>
<b>Payments</b>						
<i>Payments in furtherance of the church's objectives</i>						
Direct costs	2	71,121	1,700	500	73,321	128,672
Grants paid	3	0	0	0	0	4,634
<b>Total Payments</b>		<u>71,121</u>	<u>1,700</u>	<u>500</u>	<u>73,321</u>	<u>133,306</u>
Net Receipts/(Payments) before transfers		2,578	-1,700	1,008	1,887	-22,348
Transfers between funds	7	0	0	0	0	0
<b>Net Movement in Funds</b>		<u>2,578</u>	<u>-1,700</u>	<u>1,008</u>	<u>1,887</u>	<u>-22,348</u>
Balances at 31 March 2020		1,662	37,343	12,372	51,378	73,726
<b>Balances at 31 March 2021</b>		<u>4,241</u>	<u>35,643</u>	<u>13,380</u>	<u>53,264</u>	<u>51,378</u>

The notes on pages 8 and 9 form part of these accounts.

**INTERNATIONAL GOSPEL CHURCH**  
**STATEMENT OF ASSETS & LIABILITIES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1. Fixed Assets**

	Estimated Market Value £	Insurance Value £
The value of the assets owned are:		
Freehold Church Building (102a Watling Avenue)	-	2,764,486
Equipment	40,000	89,617
	<u>40,000</u>	<u>2,854,103</u>

The church property at 102a Watling Avenue is currently owned by the Stewards Company and the church are tenants in perpetuity at a peppercorn rent of £1 per year. Discussions are taking place with a view to the Stewards Company transferring their ownership to the Church Growth Trust.

**2. Bank & Cash Balances**

	General	Designated	Restricted	2021 £	2020 £
Current account	4,152	115	13,380	17,647	5,444
Deposit account	0	35,528	0	35,528	45,419
Business reserve	20	0	0	20	20
Cash floats	69	0	0	69	495
	<u>4,241</u>	<u>35,643</u>	<u>13,380</u>	<u>53,264</u>	<u>51,378</u>

**3. Other Assets & Liabilities**

	General	Designated	Restricted	2021	2020
<i>Assets</i>					
Gift aid tax recovery not yet received	5,934	0	163	6,097	11,221
Lettings invoiced but not yet received	3,256	0	0	3,256	1,628
Prepaid costs	1,742	0	0	1,742	1,937
	<u>10,932</u>	<u>0</u>	<u>163</u>	<u>11,095</u>	<u>14,785</u>
<i>Liabilities</i>					
Independent Examination	1,000	0	0	1,000	1,000
Promised missionary gift support	375	0	0	375	375
Lettings received in advance	4,430	0	0	4,430	7,254
Accrued costs	408	0	0	408	820
	<u>6,214</u>	<u>0</u>	<u>0</u>	<u>6,214</u>	<u>9,449</u>

The accounts were approved by the trustees and signed on their behalf on by:

Graham Mercer

Date: 17 January 2022

The notes on pages 8 and 9 form part of these accounts.



# INTERNATIONAL GOSPEL CHURCH

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

### 1. Accounting Policies

The accounts have been prepared on a receipts and payments basis with a statement of assets and liabilities.

### 2. Direct costs

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Employment costs	4	32,654	0	0	32,654	35,121
Property costs	5	23,255	500	0	23,755	75,521
Expenses		0	0	0	0	15
Support services	6	12,554	0	0	12,554	13,577
Training		0	0	0	0	70
Events and publicity		0	0	0	0	975
Worship and teaching		1,022	1,200	0	2,222	906
Governance		930	0	0	930	906
Work among the young		369	0	0	369	360
Fellowship		338	0	500	838	1,222
		<u>71,121</u>	<u>1,700</u>	<u>500</u>	<u>73,321</u>	<u>128,672</u>

### 3. Grants Paid

Individuals	0	0	0	0	4,634
Institutions	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,634</u>

No grants were made to institutions in the year (2019/20: £Nil)

### 4. Employees

At the end of the year, the charity had one paid employee (2020: two).

A total of £15,545 was claimed and received in the year under the Government's Job Retention Scheme. This is treated as a Government grant.

No Trustee received remuneration other than direct reimbursement for expenses (see also note 6).

### 5. Property costs

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	2020 £
Church building running costs	23,255	0	0	23,255	49,599
Major refurbishment to church building	0	500	0	500	25,922
	<u>23,255</u>	<u>500</u>	<u>0</u>	<u>23,755</u>	<u>75,521</u>

# INTERNATIONAL GOSPEL CHURCH

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

### 6. Support services

Support services includes £5,355 (2019/20: £Nil) paid to Francis Francis Solutions (FFS) under an "arms length" service delivery agreement whereby Anne-Marie Francis provides pastoral, leadership and other services. FFS is a consultancy managed by Rian and Anne-Marie Francis.

### 7. Movement of Special Funds

	Balance at 1/4/20	Receipts	Payments	Transfers	Balance at 31/3/21
	£	£	£	£	£
<i>Restricted</i>					
Building fund	8,773	0	0	0	8,773
Mission funds	60	0	0	0	60
Youth funds	774	0	0	0	774
Fellowship funds	413	1,360	-500	0	1,273
PA equipment	-25	25	0	0	0
Other funds	2,377	124	0	0	2,501
	<u>12,372</u>	<u>1,508</u>	<u>-500</u>	<u>0</u>	<u>13,380</u>
<i>Designated</i>					
Capital projects fund	37,343	0	-1,700	0	35,643
	<u>37,343</u>	<u>0</u>	<u>-1,700</u>	<u>0</u>	<u>35,643</u>

The Capital Projects fund was set up using (a) funds received in 2014 from an insurance claim in respect of one of the church buildings called "The Pitstop" which had been burnt down, (b) funds from the sale of a property in 2015/16 and (c) other insurance claims and legacies. The funds are being used for the considerable capital costs which have been required over the last few years, and will be used going forward as we install disabled access and other infrastructure as required.

### 8. Funds received and paid as agent - advances to supported charity

During 2019/20 funds were received and paid on behalf of another charity, "Love Burnt Oak", totalling £170. There were no such transactions in 2020/21 and there is no balance due at 31 March 2021 (31/3/20: £Nil).