

INTERNATIONAL GOSPEL CHURCH

England & Wales · Charity number 1120897

Details

Status Registered

Legal form Trust

Registered 2007-09-19

Register [View on the Charity Commission register](#)

Contact

Address International Gospel Church
102a Watling Avenue
Edgware
HA8 0LN

Phone 02089063918

Email office@igconline.org.uk

Website www.igconline.org.uk

Activities

Objects: 1) TO ADVANCE THE CHRISTIAN FAITH [IN ACCORDANCE WITH THE STATEMENT OF BELIEFS] IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT;2) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT; AND3) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.

Activities: Sunday worship, midweek meetings, Bible School, prayer meetings, youth/children's work, conferences.Key stakeholder in Love Burnt Oak initiative bringing together over 20 partners with its aim "to enable local people to improve their social and economic situation by accessing a range of support services and promote community cohesion."Partnering Barnet College providing educational services.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE NATIONAL AND OVERSEAS.
- Barnet

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£132,807	£142,542	-	-
2024-03-31	£119,728	£120,934	-	-
2023-03-31	£118,598	£91,451	-	-
2022-03-31	£82,686	£72,202	-	-
2021-03-31	£75,208	£73,321	-	-

Trustees

Name	Role	Appointed
CHRIS SMITH		2023-02-27
GRAHAM MERCER		
Paul Onifade		2021-05-03
Rian Francis		2016-03-14

INTERNATIONAL GOSPEL CHURCH

England & Wales - Charity number 1120897

Accounts

INTERNATIONAL GOSPEL CHURCH

REPORT & ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

INTERNATIONAL GOSPEL CHURCH
FOR THE YEAR ENDED 31 MARCH 2025
LEGAL & ADMINISTRATIVE DETAILS

ADDRESS FOR CORRESPONDENCE	102A Watling Avenue Edgware HA8 0LN
GOVERNING DOCUMENT	Declaration of Trust dated 19 April 2007
TRUSTEES	G Mercer R Francis P Onifade C Smith
REGISTERED CHARITY	1120897
BANKERS	NatWest Bank Plc
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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INTERNATIONAL GOSPEL CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 March 2025.

Objects of the charity

The Charity seeks to improve the spiritual well-being of the members of the church through Christian education and pastoral care and aims to improve the life chances of those who live in the community, whether church attendees or not, by improving their life chances through social justice programmes.

Government

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the Trust.

The minimum number of trustees is three individuals with no maximum. All trustees must maintain a belief and lifestyle consistent with the Christian faith. Trustees must be appointed by a resolution passed by a simple majority at a meeting of the trustees. Every future trustee must sign a declaration of willingness to act as a trustee of the church before he or she is eligible to vote at any meeting of the trustees.

Rian and Anne-Marie Francis have continued in their overall leadership role. The trustees and elders are supported by a wider leadership team which meets on a regular basis and which provides vital back up and plays an active part in the running of the fellowship.

Review of Activities

The charity is responsible for the running of International Gospel Church.

Many activities are run by the Church including:

- Sunday worship
- Mid-week meetings,
- Prayer meetings,
- Youth work,
- Children's work and
- Community outreach

The community outreach has included an initiative to provide free health checks to those in the fellowship and also to those in the community. These take place monthly and run alongside weekly coffee mornings open to all.

We continue to operate a hybrid model for our church services with members of the fellowship and visitors being able to join us either in person or online. We also offer a number of opportunities for prayer, whether in person, online or by means of our telephone prayer line.

We continue to provide pastoral care to our fellowship as well as others in the community.

We have employed five people during the year and we thank them all for their hard work in the year. We note with sadness the passing of our maintenance and cleaning employee who will be sorely missed.

We continue to support the work among children and young people in the year led by our youth worker and volunteers in the year. Despite our youth worker moving on towards the end of the year, the youth enjoyed a number of special events held in the year. We also continued working with other local churches. It has been a great encouragement to see our young people getting increasingly involved in the church services. During the year we transformed one of our rooms into a youth studio. We are also recruiting Sunday School teachers to enable us to set up a rota to ensure classes take place every Sunday.

We have continued to open up our premises to a variety of hirers. These included London's Community Kitchen who aim to provide food assistance and cooking skills to members in the local community and RCCT (Romanian Culture and Charity Together) who provide food assistance and other services to the local community.

The Church provides a "Love in Action" table which is stocked with food, toiletries, etc. Donations are received from fellowship members and are open for anyone in need to take, both those within the fellowship and those from outside.

The church supports those in need within the fellowship and the wider community, both in food and other provisions and in financial gifts.

The trustees will consider supporting other causes both overseas and in the UK, with all decisions being made by the trustees.

The trustees wish to place on record the contribution made to the work of the church by its many volunteers. Many give of their time freely and this is much appreciated.

Financial Review & Reserves Policy

In planning the activities of the charity the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Our main sources of income were donations from Church members and rental income from the buildings. We also received a number of gifts and other income towards specific activities and causes. Total general income for the year was £130,467 (2023/24: £118,143). Total receipts were £132,807 (2023/24: £119,728).

Total general expenditure for the year was £136,033 (2023/24: £118,179), all in support of furthering the church's activities. Total payments were £142,542 (2023/24: £120,934).

There were no transfers between general, designated or restricted funds in the year.

There was a net deficit for the year of £5,566 (2023/24: surplus £1,933) in general funds.

General reserves at 31 March 2025 are in surplus at £32,014 (2024: surplus £37,580). There were also £8,597 general fund gift aid tax recoveries due to the charity at 31 March 2025.

There have been no movements in the Capital Projects fund balance in the year. The fund balance is £35,643 at 31 March 2025 (31/3/24: £35,643). This fund has been set aside to meet the costs of installing disabled access and other major building works. At 31 March 2025, there is also balance of £858 in designated funds being the total of hirer deposits held by the church at that date (31/3/24: £2,166).

Restricted funds at 31 March 2025 total £11,439 (31/3/24: £14,300).

The trustees are mindful of the need to retain sufficient reserves to cover future expenditure and to allow for unexpected falls in income or unforeseen expenditure. Following the sale of the property in 2015/16, the trustees transferred funds to a long term capital projects fund to cover the cost of a number of major projects to upgrade the buildings and equipment. The trustees' policy is to build up the general fund reserves to a level which would cover about three months operating costs.

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £32,800 (which equates to about approximately 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted reserves of £68,515 (including designated funds) and the charity is complying with its reserves policy. The trustees will keep the reserves policy under review to ensure we are able to recruit further staff and also as we continue to research disabled access provision for the main church building.

It has been good to see church members respond financially in giving online and in person. Total general giving has increased by just under 5% and lettings income has increased by 10%. However, although we have been able to cut costs where possible, total general expenditure has increased and this has led to the overall deficit for the year. But the general reserves are still in credit at the year end and together with the designated funds mean we end the year with over 6 months of unrestricted expenditure. Trustees have received regular financial updates and forecasts to enable them to make decisions throughout the period.

Trustees' Responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf on by:

G.F Mercer
G.F Mercer (Jan 23, 2026 13:47:57 GMT)
Graham Mercer

Date: Jan 23, 2026

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
INTERNATIONAL GOSPEL CHURCH

I report to the trustees on my examination of the accounts of International Gospel Church ('the charity') for the year ended 31 March 2025 on pages 6 to 9 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J. Young
J. Young (Jan 26, 2026 09:52:18 GMT)

Jaimée Young
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Jan 26, 2026

INTERNATIONAL GOSPEL CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds		Restricted Funds	2025 £	2024 £
		General	Designated			
Receipts						
<i>Voluntary receipts</i>						
Donations		47,087	0	2,280	49,367	44,305
Gift aid receipts		8,678	0	60	8,738	9,650
		55,765	0	2,340	58,105	53,955
<i>Other receipts</i>						
Interest received		967	0	0	967	823
Lettings		69,422	0	0	69,422	62,964
Loan repayments		4,313	0	0	4,313	1,200
Other		0	0	0	0	785
Total Receipts		130,467	0	2,340	132,807	119,728
Payments						
<i>Payments in furtherance of the church's objectives</i>						
Direct costs	2	130,653	1,308	5,201	137,162	117,789
Grants paid	3	500	0	0	500	845
Loans and advances made		4,880	0	0	4,880	2,300
Total Payments		136,033	1,308	5,201	142,542	120,934
Net Receipts/(Payments) before transfers		-5,566	-1,308	-2,861	-9,735	-1,206
Transfers between funds	7	0	0	0	0	0
Net Movement in Funds		-5,566	-1,308	-2,861	-9,735	-1,206
Balances at 31 March 2024		37,580	37,809	14,300	89,690	90,896
Balances at 31 March 2025		32,014	36,501	11,439	79,955	89,690

The notes on pages 8 and 9 form part of these accounts.

INTERNATIONAL GOSPEL CHURCH
STATEMENT OF ASSETS & LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2025

1. Fixed Assets

	Estimated Market Value £	Insurance Value £
The value of the assets owned are:		
Freehold Church Building (102a Watling Avenue)	-	3,921,496
Equipment	40,000	108,998
	40,000	4,030,494

The church property at 102a Watling Avenue was previously owned by the Stewards Company and the church were tenants in perpetuity at a peppercorn rent of £1 per year. The Stewards Company transferred their trusteeship to Church Growth Trust on 9 December 2022 with a Memorandum of Understanding signed in January 2023. From that date, Church Growth Trust took over the property insurance, with the church continuing with the other items covered.

2. Bank & Cash Balances

	General	Designated	Restricted	2025 £	2024 £
Current account	616	858	11,439	12,913	18,614
Business reserve	31,367	35,643	0	67,010	71,044
Cash floats	31	0	0	31	31
	32,014	36,501	11,439	79,955	89,690

3. Other Assets & Liabilities

	General	Designated	Restricted	2025	2024
<i>Assets</i>					
Gift aid tax recoveries not yet received	8,597	0	339	8,936	8,538
Lettings invoiced but not yet received	4,801	0	0	4,801	5,466
Loan balance	1,667	0	0	1,667	1,100
Other	210	0	0	210	0
	15,275	0	339	15,614	15,105
<i>Liabilities</i>					
Independent Examination	1,200	0	0	1,200	1,200
Lettings received in advance	6,833	0	0	6,833	2,270
Accrued costs	1,694	0	0	1,694	1,810
	9,727	0	0	9,727	5,280

The accounts were approved by the trustees and signed on their behalf on by:

G.F Mercer

G.F Mercer (Jan 23, 2026 13:47:57 GMT)

Graham Mercer

Date: Jan 23, 2026

The notes on pages 8 and 9 form part of these accounts.

INTERNATIONAL GOSPEL CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies

The accounts have been prepared on a receipts and payments basis with a statement of assets and liabilities.

2. Direct costs

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Employment costs	4	60,068	0	0	60,068	50,810
Property costs	5	36,144	1,308	0	37,452	32,422
Expenses		33	0	0	33	30
Support services	6	26,903	0	0	26,903	28,190
Training		1,694	0	0	1,694	18
Events and publicity		2,503	0	127	2,630	1,025
Worship and teaching		1,443	0	0	1,443	1,073
Governance		1,086	0	0	1,086	1,032
Work among the young		730	0	3,974	4,703	393
Fellowship		50	0	1,100	1,150	2,794
		<u>130,653</u>	<u>1,308</u>	<u>5,201</u>	<u>137,162</u>	<u>117,789</u>

3. Grants and other payments

Individuals	0	0	0	0	845
Institutions	500	0	0	500	0
	<u>500</u>	<u>0</u>	<u>0</u>	<u>500</u>	<u>845</u>

No grants were made to individuals in the year (2023/24: £845). One payment of £500 was made during the year (2023/24: £Nil).

Acting as agent

There were no payments made acting as an agent in either 2024/25 or 2023/24.

4. Transactions with related parties

At the end of the year, the charity had three paid employees (2024: four).

The son of trustee R Francis served as office manager and was paid £26,007 through the payroll including employer pension contributions (2024: £19,436); these payments are permitted by the charity's governing document.

The son of trustee C Smith served as cleaner and was paid a total of £2,653, £1,319 based on invoices (2024: Nil) and subsequently £1,334 through the payroll with no employer pension contributions (2024: Nil); these payments are permitted by the charity's governing document.

The daughter of trustee R Francis served as cleaner and was paid £1,102 based on invoices; these payments are permitted by the charity's governing document.

The employment costs do not relate to payments to trustees. Please refer to note 6 for related party transactions in respect of support services.

INTERNATIONAL GOSPEL CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

5. Property costs	Unrestricted	Designated	Restricted	Total	
	Funds	Funds	Funds	2025	2024
	£	£	£	£	£
Church building running costs	30,773	1,308	0	32,081	30,020
Major refurbishment to church building	5,371	0	0	5,371	2,402
	<u>36,144</u>	<u>1,308</u>	<u>0</u>	<u>37,452</u>	<u>32,422</u>

6. Support services

Support services includes £16,065 (2023/24: £16,065) paid to Francis Francis Solutions (FFS) under an "arms length" service delivery agreement whereby Anne-Marie Francis, spouse of trustee Rian Francis, provides leadership and other services. FFS is a consultancy managed by Rian and Anne-Marie Francis. These payments are authorised by the governing document.

7. Movement of Special Funds

	Balance at	Receipts	Payments	Transfers	Balance at
	1/4/24				31/3/25
	£	£	£	£	£
<i>Restricted</i>					
Building fund	10,346	0	0	0	10,346
Youth funds	2,012	1,710	-3,974	0	-251
Fellowship funds	1,942	450	-1,100	0	1,292
Christmas events	0	180	-127	0	53
Other funds	0	0	0	0	0
	<u>14,300</u>	<u>2,340</u>	<u>-5,201</u>	<u>0</u>	<u>11,439</u>

Building fund - this fund comprises £7,773 from Stewards Company, the previous owners of the building, a separate £1,000 gift towards disabled access and other required building work and two amounts transferred from "other funds" being £1,081 90th anniversary gift and £492 other gifts towards building work.

Youth funds - donations and other funds raised towards children's and youth work. The year end negative balance relates to expected gift aid recoveries that were paid out in the year but not received until after the year end.

Fellowship funds - donations and other gifts received which are then distributed to members of the congregation, their families and people in the local community who have need of financial assistance.

Christmas events - donations and gifts received towards the costs of a community Christmas market, the balance will be carried forward to similar future events.

	Balance at	Receipts	Payments	Transfers	Balance at
	1/4/24				31/3/25
	£	£	£	£	£
<i>Designated</i>					
Capital projects fund	35,643	0	0	0	35,643
Hirer deposits	2,166	0	-1,308	0	858
	<u>37,809</u>	<u>0</u>	<u>-1,308</u>	<u>0</u>	<u>36,501</u>

The Capital Projects fund was set up using (a) funds received in 2014 from an insurance claim in respect of one of the church buildings called "The Pitstop" which had been burnt down, (b) funds from the sale of a property in 2015/16 and (c) other insurance claims and legacies. The funds are being used for the considerable capital costs which have been required over the last few years, and will be used going forward as we install disabled access and other infrastructure as required. We still need to raise further funds and to obtain the required planning permission so this is very much a long term project.

Hirer deposits comprise amounts billed to new hirers and retained, either to be refunded at the end of the hire or to be forfeited for whatever reason.

INTERNATIONAL GOSPEL CHURCH

England & Wales - Charity number 1120897

Accounts

INTERNATIONAL GOSPEL CHURCH

REPORT & ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

INTERNATIONAL GOSPEL CHURCH
FOR THE YEAR ENDED 31 MARCH 2024
LEGAL & ADMINISTRATIVE DETAILS

ADDRESS FOR CORRESPONDENCE	102A Watling Avenue Edgware HA8 0LN
GOVERNING DOCUMENT	Declaration of Trust dated 19 April 2007
TRUSTEES	G Mercer R Francis P Onifade C Smith
REGISTERED CHARITY	1120897
BANKERS	NatWest Bank Plc
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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INTERNATIONAL GOSPEL CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 March 2024.

Objects of the charity

The Charity seeks to improve the spiritual well-being of the members of the church through Christian education and pastoral care and aims to improve the life chances of those who live in the community, whether church attendees or not, by improving their life chances through social justice programmes.

Government

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the Trust.

The minimum number of trustees is three individuals with no maximum. All trustees must maintain a belief and lifestyle consistent with the Christian faith. Trustees must be appointed by a resolution passed by a simple majority at a meeting of the trustees. Every future trustee must sign a declaration of willingness to act as a trustee of the church before he or she is eligible to vote at any meeting of the trustees.

Rian and Anne-Marie Francis have continued in their overall leadership role. The trustees and elders are supported by a wider leadership team which meets on a regular basis and which provides vital back up and plays an active part in the running of the fellowship.

Review of Activities

The charity is responsible for the running of International Gospel Church.

Many activities are run by the Church including:

- Sunday worship
- Mid-week meetings,
- Prayer meetings,
- Youth work,
- Children's work and
- Community outreach

We continue to operate a hybrid model for our church services with members of the fellowship and visitors being able to join us either in person or online. We also offer a number of opportunities for prayer, whether in person, online or by means of our telephone prayer line.

We continue to provide pastoral care to our fellowship as well as others in the community.

We have employed five people during the year and we thank them all for their hard work in the year.

We continue to support the work among children and young people in the year led by our youth worker and volunteers in the year. This included activities and teaching and also working with other local churches. It has been a great encouragement to see our young people getting increasingly involved in the church services.

We have continued to open up our premises to a variety of hirers. These included London's Community Kitchen who aim to provide food assistance and cooking skills to members in the local community and RCCT (Romanian Culture and Charity Together) who provide food assistance and other services to the local community.

The Church provides a "Love in Action" table which is stocked with food, toiletries, etc. Donations are received from fellowship members and are open for anyone in need to take, both those within the fellowship and those from outside.

The church supports those in need within the fellowship and the wider community, both in food and other provisions and in financial gifts.

The trustees will consider supporting other causes both overseas and in the UK, with all decisions being made by the trustees.

The trustees wish to place on record the contribution made to the work of the church by its many volunteers. Many give of their time freely and this is much appreciated.

Financial Review & Reserves Policy

In planning the activities of the charity the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Our main sources of income were donations from Church members and rental income from the buildings. We also received a number of gifts and other income towards specific activities and causes. Total general income for the year was £118,143 (2022/23: £112,580). Total receipts were £119,728 (2022/23: £118,598).

Total general expenditure for the year was £118,179 (2022/23: £86,338), all in support of furthering the church's activities. Total payments were £120,934 (2022/23: £91,451).

Funds totalling £1,970 (net) were transferred from designated funds to the general fund.

There was a net surplus for the year of £1,933 (2022/23: £26,827) in general funds.

General reserves at 31 March 2024 are in surplus at £37,580 (2023: surplus £35,647). There were also £8,478 general fund gift aid tax recoveries due to the charity at 31 March 2024.

There have been no movements in the Capital Projects fund balance in the year. The fund balance is £35,643 at 31 March 2024 (31/3/23: £35,643). This fund has been set aside to meet the costs of installing disabled access and other major building works. At 31 March 2024, there is also balance of £2,166 in designated funds being the total of hirer deposits held by the church at that date (31/3/23: £3,796).

Restricted funds at 31 March 2024 total £14,300 (31/3/23: £15,810).

The trustees are mindful of the need to retain sufficient reserves to cover future expenditure and to allow for unexpected falls in income or unforeseen expenditure. Following the sale of the property in 2015/16, the trustees transferred funds to a long term capital projects fund to cover the cost of a number of major projects to upgrade the buildings and equipment. The trustees' policy is to build up the general fund reserves to a level which would cover about three months operating costs.

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £28,750 (which equates to about approximately 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £75,389 and the charity is complying with its reserves policy. The trustees are of the opinion that we will need to retain a larger level of reserves as we look to recruit further staff and also as we continue to research disabled access provision for the main church building.

It has been good to see church members respond financially in giving online and in person. Trustees have received regular financial updates to enable them to make decisions throughout the period. We have been able to cut costs where possible and this, together with the online giving and additional lettings income, has meant we could end the year with the general fund in surplus.

Trustees' Responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf on by:

Graham Mercer *G. F. Mercer*
G. F. Mercer (Dec 19, 2024 17:36 GMT)

Date: Dec 19, 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
INTERNATIONAL GOSPEL CHURCH

I report to the trustees on my examination of the accounts of International Gospel Church ('the charity') for the year ended 31 March 2024 on pages 6 to 9 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.


J Young (Jan 2, 2025 09:06 GMT)

Jaimée Young
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Jan 2, 2025

INTERNATIONAL GOSPEL CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds		Restricted Funds	2024 £	2023 £
		General	Designated			
Receipts						
<i>Voluntary receipts</i>						
Donations		44,065	0	240	44,305	48,235
Gift aid receipts		9,090	0	560	9,650	7,614
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		53,155	0	800	53,955	55,850
<i>Other receipts</i>						
Interest received		823	0	0	823	219
Lettings		62,964	0	0	62,964	61,586
Loan repayments		1,200	0	0	1,200	0
Other		0	770	15	785	943
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Receipts		118,143	770	815	119,728	118,598
Payments						
<i>Payments in furtherance of the church's objectives</i>						
Direct costs	2	115,104	430	2,254	117,789	91,451
Grants paid	3	775	0	70	845	0
Loans made		2,300	0	0	2,300	0
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Payments		118,179	430	2,324	120,934	91,451
Net Receipts/(Payments) before transfers		-37	340	-1,509	-1,206	27,147
Transfers between funds	7	1,970	-1,970	0	0	0
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net Movement in Funds		1,933	-1,630	-1,509	-1,206	27,147
Balances at 31 March 2023		35,647	39,439	15,810	90,896	63,749
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Balances at 31 March 2024		37,580	37,809	14,300	89,690	90,896

The notes on pages 8 and 9 form part of these accounts.

INTERNATIONAL GOSPEL CHURCH
STATEMENT OF ASSETS & LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2024

1. Fixed Assets

	Estimated Market Value £	Insurance Value £
The value of the assets owned are:		
Freehold Church Building (102a Watling Avenue)	-	3,699,524
Equipment	40,000	108,998
	40,000	3,808,522

The church property at 102a Watling Avenue was previously owned by the Stewards Company and the church were tenants in perpetuity at a peppercorn rent of £1 per year. The Stewards Company transferred their trusteeship to Church Growth Trust on 9 December 2022 with a Memorandum of Understanding signed in January 2023. From that date, Church Growth Trust took over the property insurance, with the church continuing with the other items covered.

2. Bank & Cash Balances

	General	Designated	Restricted	2024 £	2023 £
Current account	2,148	2,166	14,300	18,614	30,594
Business reserve	35,401	35,643	0	71,044	60,221
Cash floats	31	0	0	31	80
	37,580	37,809	14,300	89,690	90,896

3. Other Assets & Liabilities

	General	Designated	Restricted	2024	2023
<i>Assets</i>					
Gift aid tax recoveries not yet received	8,478	0	60	8,538	9,332
Lettings invoiced but not yet received	5,466	0	0	5,466	190
Loan balance	1,100	0	0	1,100	0
	15,045	0	60	15,105	9,522
<i>Liabilities</i>					
Independent Examination	1,200	0	0	1,200	1,200
Promised missionary gift support	0	0	0	0	375
Lettings received in advance	2,270	0	0	2,270	7,428
Accrued costs	1,810	0	0	1,810	2,445
	5,280	0	0	5,280	11,449

The accounts were approved by the trustees and signed on their behalf on by:

Graham Mercer *G. F. Mercer*
G. F. Mercer (Dec 19, 2024 17:36 GMT)

Date: Dec 19, 2024

The notes on pages 8 and 9 form part of these accounts.

INTERNATIONAL GOSPEL CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies

The accounts have been prepared on a receipts and payments basis with a statement of assets and liabilities.

2. Direct costs

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Employment costs	4	50,810	0	0	50,810	29,875
Property costs	5	31,992	430	0	32,422	34,645
Expenses		30	0	0	30	0
Support services	6	28,175	0	15	28,190	22,238
Training		18	0	0	18	0
Events and publicity		1,025	0	0	1,025	403
Worship and teaching		1,073	0	0	1,073	1,081
Governance		1,032	0	0	1,032	936
Work among the young		354	0	39	393	240
Fellowship		594	0	2,200	2,794	2,034
		<u>115,104</u>	<u>430</u>	<u>2,254</u>	<u>117,789</u>	<u>91,451</u>

3. Grants Paid

Individuals	775	0	70	845	0
Institutions	0	0	0	0	0
	<u>775</u>	<u>0</u>	<u>70</u>	<u>845</u>	<u>0</u>

No grants were made to individuals or institutions in the year (2022/23: £Nil to either)

Acting as agent

During 2022-23, the charity received money relating to a hardship need which was solely supported by church members. This income was received as agent; the receipts totalling £1,150, and the subsequent payments, were excluded from the Receipts and Payments account. There were no such payments in 2023-24.

4. Employees

At the end of the year, the charity had four paid employees (2023: two).

The son of trustee R Francis served as office manager and was paid £19,436; these payments are permitted by the charity's governing document and include employer pension contributions.

The employment costs do not relate to payments to trustees. Please refer to note 6 for related party transactions

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Church building running costs	29,590	430	0	30,020	30,713
Major refurbishment to church building	2,402	0	0	2,402	3,932
	<u>31,992</u>	<u>430</u>	<u>0</u>	<u>32,422</u>	<u>34,645</u>

INTERNATIONAL GOSPEL CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

6. Support services

Support services includes £16,065 (2022/23: £16,065) paid to Francis Francis Solutions (FFS) under an "arms length" service delivery agreement whereby Anne-Marie Francis, spouse of trustee Rian Francis, provides leadership and other services. FFS is a consultancy managed by Rian and Anne-Marie Francis. These payments are authorised by the governing document.

7. Movement of Special Funds

	Balance at 1/4/23	Receipts	Payments	Transfers	Balance at 31/3/24
	£	£	£	£	£
<i>Restricted</i>					
Building fund	10,346	0	0	0	10,346
Mission funds	70	0	-70	0	0
Youth funds	2,052	0	-39	0	2,012
Fellowship funds	3,342	800	-2,200	0	1,942
Other funds	0	15	-15	0	0
	<u>15,810</u>	<u>815</u>	<u>-2,324</u>	<u>0</u>	<u>14,300</u>

Building fund - this fund comprises £7,773 from Stewards Company, the previous owners of the building, a separate £1,000 gift towards disabled access and other required building work and two amounts transferred from "other funds" being £1,081 90th anniversary gift and £492 other gifts towards building work.

Mission funds - donations received for mission activities, both in the UK and overseas. These were paid out in 2023-24.

Youth funds - donations and other funds raised towards children's and youth work. These have all been paid out in 2024-25.

Fellowship funds - donations and other gifts received which are then distributed to members of the congregation, their families and people in the local community who have need of financial assistance.

	Balance at 1/4/23	Receipts	Payments	Transfers	Balance at 31/3/24
<i>Designated</i>					
Capital projects fund	35,643	0	0	0	35,643
Hirer deposits	3,796	770	-430	-1,970	2,166
	<u>39,439</u>	<u>770</u>	<u>-430</u>	<u>-1,970</u>	<u>37,809</u>

The Capital Projects fund was set up using (a) funds received in 2014 from an insurance claim in respect of one of the church buildings called "The Pitstop" which had been burnt down, (b) funds from the sale of a property in 2015/16 and (c) other insurance claims and legacies. The funds are being used for the considerable capital costs which have been required over the last few years, and will be used going forward as we install disabled access and other infrastructure as required. We still need to raise further funds and to obtain the required planning permission so this is very much a long term project.

Hirer deposits comprise amounts billed to new hirers and retained, either to be refunded at the end of the hire or to be forfeited for whatever reason.

INTERNATIONAL GOSPEL CHURCH

England & Wales - Charity number 1120897

Accounts

INTERNATIONAL GOSPEL CHURCH

REPORT & ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

INTERNATIONAL GOSPEL CHURCH

FOR THE YEAR ENDED 31 MARCH 2023

LEGAL & ADMINISTRATIVE DETAILS

ADDRESS FOR CORRESPONDENCE	102A Watling Avenue Edgware HA8 0LN
GOVERNING DOCUMENT	Declaration of Trust dated 19 April 2007
TRUSTEES	G Mercer R Francis P Onifade C Smith (appointed 27 February 2023)
REGISTERED CHARITY	1120897
BANKERS	NatWest Bank Plc
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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Pages 8-9	Notes to the Accounts

INTERNATIONAL GOSPEL CHURCH

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 March 2023.

Objects of the charity

The Charity seeks to improve the spiritual well-being of the members of the church through Christian education and pastoral care and aims to improve the life chances of those who live in the community, whether church attendees or not, by improving their life chances through social justice programmes.

Government

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the Trust.

The minimum number of trustees is three individuals with no maximum. All trustees must maintain a belief and lifestyle consistent with the Christian faith. Trustees must be appointed by a resolution passed by a simple majority at a meeting of the trustees. Every future trustee must sign a declaration of willingness to act as a trustee of the church before he or she is eligible to vote at any meeting of the trustees.

Rian and Anne-Marie Francis have continued in their overall leadership role. Further to Paul Onifade agreeing to take on the role of trustee and elder in May 2021, we are now pleased to report that Chris Smith has also taken on the role of trustee and elder in February 2023. The trustees and elders are supported by a wider leadership team which meets on a regular basis and which provides vital back up and plays an active part in the running of the fellowship.

Review of Activities

The charity is responsible for the running of International Gospel Church.

Many activities are run by the Church including:

- Sunday worship
- Mid-week meetings,
- Prayer meetings,
- Youth work,
- Children's work and
- Community outreach

Post pandemic, we have continued to operate a hybrid model for our church services with members of the fellowship and visitors being able to join us either in person or online. We also offer a number of opportunities for prayer, whether in person, online or by means of our telephone prayer line.

We continue to provide pastoral care to our fellowship as well as others in the community.

We have employed three people during the year and we thank them all for their hard work in the year.

We continued to support the work among children and young people in the year led by our youth worker and volunteers in the year. This included activities and teaching also working with other local churches. It has been a great encouragement to see our young people getting increasingly involved in the church services.

We have continued to open up our premises to a variety of hirers. These included London's Community Kitchen who aim to provide food assistance and cooking skills to members in the local community and RCCT (Romanian Culture and Charity Together) who provide food assistance and other serves to the local community.

The Church provides a "Love in Action" table which is stocked with food, toiletries, etc. Donations are received from fellowship members and are open for anyone in need to take, both those within the fellowship and those from outside.

The church supports those in need within the fellowship and the wider community, both in food and other provisions and in financial gifts.

The trustees will consider supporting other causes both overseas and in the UK, with all decisions being made by the trustees.

The trustees wish to place on record the contribution made to the work of the church by its many volunteers. Many give of their time freely and this is much appreciated.

Financial Review & Reserves Policy

In planning the activities of the charity the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Our main sources of income were donations from Church members and rental income from the buildings. We also received a number of gifts and other income towards specific activities and causes. Total general income for the year was £112,580 (2021/22: £73,575). Total receipts were £118,598 (2021/22: £82,686).

Total general expenditure for the year was £86,338 (2021/22: £68,704), all in support of furthering the church's activities. Total payments were £91,451 (2021/22: £72,202).

Funds totalling £586 (net) were transferred from designated funds (£509) and restricted funds (£77). There was a net surplus for the year of £26,827 (2021/22: £4,579) in general funds.

General reserves at 31 March 2023 are in surplus at £35,647 (2022: surplus £8,819). There were also £8,772 gift aid tax recoveries due to the charity at 31 March 2023.

There have been no movements in the Capital Projects fund balance in the year. The fund balance is £35,643 at 31 March 2023 (31/3/22: £35,643). This fund has been set aside to meet the costs of installing disabled access and other major building works. At 31 March 2023, there is also balance of £3,796 in designated funds being the total of hirer deposits held by the church at that date (31/3/22: £4,097).

Restricted funds at 31 March 2023 total £15,810 (31/3/22: £15,189).

The trustees are mindful of the need to retain sufficient reserves to cover future expenditure and to allow for unexpected falls in income or unforeseen expenditure. Following the sale of the property in 2015/16, the trustees transferred funds to a long term capital projects fund to cover the cost of a number of major projects to upgrade the buildings and equipment. The trustees' policy is to build up the general fund reserves to a level which would cover about three months operating costs.

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £21,750 (which equates to about approximately 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £75,086 and the charity is complying with its reserves policy. The trustees are of the opinion that we will need to retain a larger level of reserves as we look to recruit further staff and also as we continue to research disabled access provision for the main church building.

It has been good to see church members respond financially in giving online and in person. Trustees have received regular financial updates to enable them to make decisions throughout the period. We have been able to cut costs where possible and this, together with the online giving and additional lettings income, has meant we could end the year in surplus.

Trustees' Responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf on by:

Graham Mercer

Page 4

Date: 7 January 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
INTERNATIONAL GOSPEL CHURCH

I report to the trustees on my examination of the accounts of International Gospel Church ('the charity') for the year ended 31 March 2023 on pages 6 to 9 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 15 January 2024

INTERNATIONAL GOSPEL CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

Receipts	Notes	Unrestricted funds		Restricted	2023	2022
		General	Designated	Funds	£	£
<i>Voluntary receipts</i>						
Donations		44,433	0	3,803	48,235	33,894
Gift aid receipts		6,942	0	673	7,614	6,687
		<u>51,374</u>	<u>0</u>	<u>4,475</u>	<u>55,850</u>	<u>40,581</u>
<i>Other receipts</i>						
Interest received		219	0	0	219	71
Lettings		60,986	0	600	61,586	36,941
Other		0	868	75	943	5,093
Total Receipts		<u>112,580</u>	<u>868</u>	<u>5,150</u>	<u>118,598</u>	<u>82,686</u>
Payments						
<i>Payments in furtherance of the church's objectives</i>						
Direct costs	2	86,338	660	4,453	91,451	71,522
Grants paid	3	0	0	0	0	680
Total Payments		<u>86,338</u>	<u>660</u>	<u>4,453</u>	<u>91,451</u>	<u>72,202</u>
Net Receipts/(Payments) before transfers		26,242	208	697	27,147	10,485
Transfers between funds	7	586	-509	-77	0	0
Net Movement in Funds		<u>26,827</u>	<u>-301</u>	<u>620</u>	<u>27,147</u>	<u>10,485</u>
Balances at 31 March 2022		8,819	39,740	15,189	63,749	53,264
Balances at 31 March 2023		<u>35,647</u>	<u>39,439</u>	<u>15,810</u>	<u>90,896</u>	<u>63,749</u>

The notes on pages 8 and 9 form part of these accounts.

INTERNATIONAL GOSPEL CHURCH
STATEMENT OF ASSETS & LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2023

1. Fixed Assets

	Estimated Market Value £	Insurance Value £
The value of the assets owned are:		
Freehold Church Building (102a Watling Avenue)	-	3,245,701
Equipment	40,000	108,456
	40,000	3,354,157

The church property at 102a Watling Avenue has been owned by the Stewards Company and the church have been tenants in perpetuity at a peppercorn rent of £1 per year. The Stewards Company transferred their trusteeship to Church Growth Trust on 9 December 2022 with a Memorandum of Understanding signed in January 2023. From that date, Church Growth Trust took over the property insurance, with the church continuing with the other items covered.

2. Bank & Cash Balances

	General	Designated	Restricted	2023 £	2022 £
Current account	10,989	3,796	15,810	30,594	28,060
Deposit account	0	0	0	0	35,600
Business reserve	24,578	35,643	0	60,221	20
Cash floats	80	0	0	80	69
	35,647	39,439	15,810	90,896	63,749

3. Other Assets & Liabilities

	General	Designated	Restricted	2023	2022
<i>Assets</i>					
Gift aid tax recoveries not yet received	8,772	0	560	9,332	6,692
Lettings invoiced but not yet received	190	0	0	190	646
Prepaid costs	0	0	0	0	0
Other debtors	0	0	0	0	75
	8,962	0	560	9,522	7,413
<i>Liabilities</i>					
Independent Examination	1,200	0	0	1,200	1,000
Promised missionary gift support	375	0	0	375	375
Lettings received in advance	7,428	0	0	7,428	6,848
Accrued costs	2,445	0	0	2,445	1,598
	11,449	0	0	11,449	9,821

The accounts were approved by the trustees and signed on their behalf on by:

Graham Mercer

Date: 07 January 2024

The notes on pages 8 and 9 form part of these accounts.

INTERNATIONAL GOSPEL CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting Policies

The accounts have been prepared on a receipts and payments basis with a statement of assets and liabilities.

2. Direct costs

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Employment costs	4	29,875	0	0	29,875	9,531
Property costs	5	31,510	660	2,475	34,645	33,504
Expenses		0	0	0	0	0
Support services	6	22,238	0	0	22,238	22,448
Training		0	0	0	0	332
Events and publicity		403	0	0	403	374
Worship and teaching		1,081	0	0	1,081	3,063
Governance		936	0	0	936	810
Work among the young		240	0	0	240	240
Fellowship		56	0	1,978	2,034	1,220
		<u>86,338</u>	<u>660</u>	<u>4,453</u>	<u>91,451</u>	<u>71,522</u>

3. Grants Paid

Individuals	0	0	0	0	680
Institutions	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>680</u>

No grants were made to individuals or institutions in the year (2021/22: £680 to individuals)

Acting as agent

During the year, the charity received money relating to a hardship need which was solely supported by church members. This income was received as agent; the receipts totalling £1,150, and the subsequent payments, are excluded from the Receipts and Payments account.

4. Employees

At the end of the year, the charity had two paid employees (2022: two).

The employment costs do not relate to payments to trustees. Please refer to note 6 for related party transactions

5. Property costs	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Church building running costs	27,578	660	2,475	30,713	32,879
Major refurbishment to church building	3,932	0	0	3,932	625
	<u>31,510</u>	<u>660</u>	<u>2,475</u>	<u>34,645</u>	<u>33,504</u>

INTERNATIONAL GOSPEL CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

6. Support services

Support services includes £16,065 (2021/22: £16,065) paid to Francis Francis Solutions (FFS) under an "arms length" service delivery agreement whereby Anne-Marie Francis, spouse of trustee Rian Francis, provides pastoral, leadership and other services. FFS is a consultancy managed by Rian and Anne-Marie Francis. These payments are authorised by the governing document.

7. Movement of Special Funds

	Balance at 1/4/22	Receipts	Payments	Transfers	Balance at 31/3/23
	£	£	£	£	£
<i>Restricted</i>					
Building fund	10,346	0	0	0	10,346
Mission funds	60	10	0	0	70
Youth funds	774	1,278	0	0	2,052
Fellowship funds	2,209	3,188	-1,978	-77	3,342
Other funds	1,800	675	-2,475	0	0
	15,189	5,150	-4,453	-77	15,810

Building fund - this fund comprises £7,773 from Stewards Company, the previous owners of the building, a separate £1,000 gift towards disabled access and other required building work and two amounts transferred from "other funds" being £1,081 90th anniversary gift and £492 other gifts towards building work.

Mission funds - donations received for mission activities, both in the UK and overseas. These have been paid out in 2023-24.
Youth funds - donations and other funds raised towards children's and youth work.

Fellowship funds - donations and other gifts received which are then distributed to members of the congregation, their families and people in the local community who have need of financial assistance. A net amount of £77 has been transferred to the general fund being gift aid receipts relating to 2021-22 (£272) offset by £195 transferred from the general fund to cover a deficit in one of the funds.

Other funds - balance brought forward comprised £1,800 for an overpayment of a hire invoice, we received a total of £2,775 which, together with the £1,800 were then paid out leaving a balance carried forward at 31 March 2023 of £Nil.

	Balance at 1/4/22	Receipts	Payments	Transfers	Balance at 31/3/23
<i>Designated</i>					
Capital projects fund	35,643	0	0	0	35,643
Hirer deposits	4,097	868	-660	-509	3,796
	39,740	868	-660	-509	39,439

The Capital Projects fund was set up using (a) funds received in 2014 from an insurance claim in respect of one of the church buildings called "The Pitstop" which had been burnt down, (b) funds from the sale of a property in 2015/16 and (c) other insurance claims and legacies. The funds are being used for the considerable capital costs which have been required over the last few years, and will be used going forward as we install disabled access and other infrastructure as required.

These deposits comprise amounts billed to new hirers and retained, either to be refunded at the end of the hire or to be forfeited for whatever reason.

INTERNATIONAL GOSPEL CHURCH

England & Wales - Charity number 1120897

Accounts

INTERNATIONAL GOSPEL CHURCH



REPORT & ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022



INTERNATIONAL GOSPEL CHURCH
FOR THE YEAR ENDED 31 MARCH 2022
LEGAL & ADMINISTRATIVE DETAILS

ADDRESS FOR CORRESPONDENCE	102A Watling Avenue Edgware HA8 0LN
GOVERNING DOCUMENT	Declaration of Trust dated 19 April 2007
TRUSTEES	P Anderson-Walsh (resigned 3 May 2021) G Mercer R Francis P Onifade (appointed 3 May 2021)
REGISTERED CHARITY	1120897
BANKERS	NatWest Bank Plc
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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INTERNATIONAL GOSPEL CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 March 2022.

Objects of the charity

The Charity seeks to improve the spiritual well-being of the members of the church through Christian education and pastoral care and aims to improve the life chances of those who live in the community, whether church attendees or not, by improving their life chances through social justice programmes.

Government

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the Trust.

The minimum number of trustees is three individuals with no maximum. All trustees must maintain a belief and lifestyle consistent with the Christian faith. Trustees must be appointed by a resolution passed by a simple majority at a meeting of the trustees. Every future trustee must sign a declaration of willingness to act as a trustee of the church before he or she is eligible to vote at any meeting of the trustees.

Paul Anderson-Walsh had indicated that he would step back from leadership in early 2021 and Rian and Anne-Marie Francis agreed to take on that role, for which we are grateful. Paul stepped down as trustee in May 2021 and we are grateful to him and Hayley for their many years of service to IGC, we wish them well for the future. We want to thank Paul Onifade for agreeing to take on the role of trustee and elder, also in May 2021. It has been most encouraging to see the positive way that the church has responded to the changes and the support given to Rian and Anne-Marie as they take on leadership of IGC.

Review of Activities

The charity is responsible for the running of International Gospel Church.

Many activities are run by the Church including:

- Sunday worship
- Mid-week meetings,
- Prayer meetings,
- Youth work,
- Children's work

In common with all church-based congregations the IGC community's activity has been impacted by Covid 19. During lockdown we were able to continue meeting online which resulted in a much more international feel to our congregation, with people joining us from many countries across the world. Although being online rather than in person, it was clear that people felt free to share in the services. We reopened the church buildings in July 2021 and although we had to close again for a few weeks at the end of 2021 we have now been open since the end of January 2022. We now operate a hybrid model with members of the fellowship and visitors being able to join us either in person or online

We continued to provide pastoral care during this difficult time, in particular to the families who have lost loved ones during this period.

We were able to retain our two employed staff during lockdown by virtue of the Job Retention Scheme, although both left our employment in February 2021. Following their departure we are very thankful for the support provided by members of the fellowship who served as administrators on a voluntary basis until we were able to employ someone in February 2022.

We continued to support the work among children and young people in the year led by our youth workers in the year. This included activities and teaching also working with other local churches. It has been a great encouragement to see our young people getting increasingly involved in the church services.

As the lockdown restrictions eased, we were able to open up our premises again to a variety of hirers. These included Barnet & Southgate College who run various classes for the local community and London's Community Kitchen who aim to provide food assistance and cooking skills to members in the local community.

The Church provides a "Love in Action" table which is stocked with food, toiletries, etc. Donations are received from fellowship members and are open for anyone in need to take, both those within the fellowship and those from outside.

The church supports those in need within the fellowship and the wider community, both in food and other provisions and in financial gifts.

The trustees will consider supporting other causes both overseas and in the UK, with all decisions being made by the trustees.

The trustees wish to place on record the contribution made to the work of the church by its many volunteers. Many give of their time freely and this is much appreciated.

Financial Review & Reserves Policy

In planning the activities of the charity the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Our main sources of income were donations from Church members and rental income from the buildings. We also received a number of gifts and other income towards specific activities and causes. Total general income for the year was £73,575 (2020/21: £73,700). Total receipts were £82,686 (2020/21: £75,208).

Total general expenditure for the year was £68,704 (2020/21: £71,121), all in support of furthering the church's activities. Total payments were £72,202 (2020/21: £73,321).

Funds totalling £292 were transferred from general fund to clear a restricted fund shortfall. Funds totalling £4,097 for hire deposits were transferred from restricted funds to designated funds to enable more accurate disclosure.

There was a net surplus for the year of £4,579 (2020/21: £2,578) in general funds.

General reserves at 31 March 2022 are in surplus at £8,819 (2021: surplus £4,241). There were also £6,019 gift aid tax recoveries due to the charity at 31 March 2022.

There have been no movements in the Capital Projects fund balance in the year. The fund balance is £35,643 at 31 March 2022 (31/3/21: £35,643). Trustees anticipate this balance being reduced going forward. At 31 March 2022, there is also a balance of £4,097 in designated funds being the total of hirer deposits held by the church at that date.

Restricted funds at 31 March 2022 total £15,189 (31/3/21: £13,380).

The trustees are mindful of the need to retain sufficient reserves to cover future expenditure and to allow for unexpected falls in income or unforeseen expenditure. Following the sale of the property in 2015/16, the trustees transferred funds to a long term capital projects fund to cover the cost of a number of major projects to upgrade the buildings and equipment. The trustees' policy is to build up the general fund reserves to a level which would cover about three months operating costs.

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £17,500 (which equates to about approximately 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £48,560 and the charity is complying with its reserves policy.

The effect of Covid-19 and the closing of our premises had impacted our income, in particular that provided from the weekly offerings and also from our hirers. It has been good to see church members respond financially in giving online. Trustees have received regular financial updates to enable them to make decisions throughout this difficult period. We have been able to cut costs where possible and this, together with the online giving, has meant we could end the year in surplus.

Trustees' Responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf on by:

Graham Mercer

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
INTERNATIONAL GOSPEL CHURCH

I report to the trustees on my examination of the accounts of International Gospel Church ('the charity') for the year ended 31 March 2022 on pages 6 to 9 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').


I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 23 January 2023

INTERNATIONAL GOSPEL CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

Receipts	Notes	Unrestricted funds		Restricted	2022	2021
		General	Designated	Funds	£	£
<i>Voluntary receipts</i>						
Donations		30,094	0	3,800	33,894	29,814
Government grants	4	0	0	0	0	15,545
Other grants		0	0	0	0	0
Legacies		0	0	0	0	0
Gift aid receipts		6,469	0	218	6,687	11,683
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		36,563	0	4,018	40,581	57,042
<i>Other receipts</i>						
Interest received		71	0	0	71	110
Lettings		36,941	0	0	36,941	17,583
Other		0	0	5,093	5,093	474
Total Receipts		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		73,575	0	9,111	82,686	75,208
Payments						
<i>Payments in furtherance of the church's objectives</i>						
Direct costs	2	68,364	0	3,157	71,522	73,321
Grants paid	3	340	0	340	680	0
Total Payments		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		68,704	0	3,497	72,202	73,321
Net Receipts/(Payments) before transfers		4,871	0	5,614	10,485	1,887
Transfers between funds	7	-292	4,097	-3,805	0	0
Net Movement in Funds		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		4,579	4,097	1,809	10,485	1,887
Balances at 31 March 2021		4,241	35,643	13,380	53,264	51,378
Balances at 31 March 2022		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		8,819	39,740	15,189	63,749	53,264

The notes on pages 8 and 9 form part of these accounts.

INTERNATIONAL GOSPEL CHURCH
STATEMENT OF ASSETS & LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2022

1. Fixed Assets

	Estimated Market Value £	Insurance Value £
The value of the assets owned are:		
Freehold Church Building (102a Watling Avenue)	-	2,872,301
Equipment	40,000	93,739
	40,000	2,966,040

The church property at 102a Watling Avenue has been owned by the Stewards Company and the church have been tenants in perpetuity at a peppercorn rent of £1 per year. The Stewards Company transferred their trusteeship to Church Growth Trust on 9 December 2022 with a Memorandum of Understanding signed in January 2023.

2. Bank & Cash Balances

	General	Designated	Restricted	2022 £	2021 £
Current account	8,730	4,141	15,189	28,060	17,647
Deposit account	0	35,600	0	35,600	35,528
Business reserve	20	0	0	20	20
Cash floats	69	0	0	69	69
	8,819	39,740	15,189	63,749	53,264

3. Other Assets & Liabilities

	General	Designated	Restricted	2022	2021
<i>Assets</i>					
Gift aid tax recoveries not yet received	6,019	0	673	6,692	6,097
Lettings invoiced but not yet received	646	0	0	646	3,256
Prepaid costs	1,316	0	0	1,316	1,742
Other debtors	75	0	0	75	0
	8,056	0	673	8,729	11,095
<i>Liabilities</i>					
Independent Examination	1,000	0	0	1,000	1,000
Promised missionary gift support	375	0	0	375	375
Lettings received in advance	6,848	0	0	6,848	4,430
Accrued costs	1,598	0	0	1,598	408
	9,821	0	0	9,821	6,214

The accounts were approved by the trustees and signed on their behalf on by:

Graham Mercer

Date: 18 January 2023

The notes on pages 8 and 9 form part of these accounts.

INTERNATIONAL GOSPEL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies

The accounts have been prepared on a receipts and payments basis with a statement of assets and liabilities.

2. Direct costs

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Employment costs	4	9,531	0	0	9,531	32,654
Property costs	5	33,504	0	0	33,504	23,755
Expenses		0	0	0	0	0
Support services	6	22,448	0	0	22,448	12,554
Training		332	0	0	332	0
Events and publicity		374	0	0	374	0
Worship and teaching		1,006	0	2,057	3,063	2,222
Governance		810	0	0	810	930
Work among the young		240	0	0	240	369
Fellowship		120	0	1,100	1,220	838
		<u>68,364</u>	<u>0</u>	<u>3,157</u>	<u>71,522</u>	<u>73,321</u>

3. Grants Paid

Individuals	340	0	340	680	0
Institutions	0	0	0	0	0
	<u>340</u>	<u>0</u>	<u>340</u>	<u>680</u>	<u>0</u>

No grants were made to institutions in the year (2020/21: £Nil)

4. Employees

At the end of the year, the charity had two paid employees (2021: one).

A total of £Nil was claimed and received in the year under the Government's Job Retention Scheme (2021: £15,545). This is treated as a Government grant.

The employment costs do not relate to payments to trustees. Please refer to note 6 for related party transactions

5. Property costs

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Church building running costs	32,879	0	0	32,879	23,255
Major refurbishment to church building	625	0	0	625	500
	<u>33,504</u>	<u>0</u>	<u>0</u>	<u>33,504</u>	<u>23,755</u>

INTERNATIONAL GOSPEL CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

6. Support services

Support services includes £16,065 (2020/21: £5,355) paid to Francis Francis Solutions (FFS) under an "arms length" service delivery agreement whereby Anne-Marie Francis, spouse of trustee Rian Francis, provides pastoral, leadership and other services. FFS is a consultancy managed by Rian and Anne-Marie Francis. These payments are authorised by the governing document.

7. Movement of Special Funds

	Balance at 1/4/21	Receipts	Payments	Transfers	Balance at 31/3/22
	£	£	£	£	£
<i>Restricted</i>					
Building fund	8,773	0	0	1,573	10,346
Mission funds	60	340	-340	0	60
Youth funds	774	0	0	0	774
Fellowship funds	1,273	1,913	-1,100	124	2,209
Media equipment	0	1,765	-2,057	292	0
Other funds	2,501	5,093	0	-5,794	1,800
	<u>13,380</u>	<u>9,111</u>	<u>-3,497</u>	<u>-3,805</u>	<u>15,189</u>

Building fund - this fund comprises £7,773 from Stewards Company, the owners of the building, a separate £1,000 gift towards disabled access and other required building work and two amounts transferred from "other funds" being £1,081 90th anniversary gift and £492 other gifts towards building work.

Mission funds - donations received for mission activities, both in the UK and overseas.

Youth funds - donations and other funds raised towards children's and youth work.

Fellowship funds - donations and other gifts received which are then distributed to members of the congregation, their families and people in the local community who have need of financial assistance. Also used for gifts to volunteers assisting the church in various activities. £124 has been transferred from "other costs".

Media equipment - donations received towards an upgrade of our media and PA equipment. £292 was transferred from the general fund to cover the deficit on this fund.

Other funds - comprises £1,800 for an overpayment of a hire invoice £1,800 (refunded April 2022).

	Balance at 1/4/21	Receipts	Payments	Transfers	Balance at 31/3/22
<i>Designated</i>					
Capital projects fund	35,643	0	0	0	35,643
Hirer deposits	0	0	0	4,097	4,097
	<u>35,643</u>	<u>0</u>	<u>0</u>	<u>4,097</u>	<u>39,740</u>

The Capital Projects fund was set up using (a) funds received in 2014 from an insurance claim in respect of one of the church buildings called "The Pitstop" which had been burnt down, (b) funds from the sale of a property in 2015/16 and (c) other insurance claims and legacies. The funds are being used for the considerable capital costs which have been required over the last few years, and will be used going forward as we install disabled access and other infrastructure as required.

Hirer deposits were previously included as a restricted fund in "other funds", but have now been transferred to designated funds. These deposits comprise amounts billed to new hirers and retained, either to be refunded at the end of the hire or to be forfeited for whatever reason.

INTERNATIONAL GOSPEL CHURCH

England & Wales - Charity number 1120897

Accounts

INTERNATIONAL GOSPEL CHURCH

REPORT & ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

INTERNATIONAL GOSPEL CHURCH
FOR THE YEAR ENDED 31 MARCH 2021
LEGAL & ADMINISTRATIVE DETAILS

ADDRESS FOR CORRESPONDENCE	102A Watling Avenue Edgware HA8 0LN
GOVERNING DOCUMENT	Declaration of Trust dated 19 April 2007
TRUSTEES	P Anderson-Walsh (resigned 3 May 2021) G Mercer R Francis P Onifade (appointed 3 May 2021)
REGISTERED CHARITY	1120897
BANKERS	Natwest Bank Plc
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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Pages 8-9	Notes to the Accounts

INTERNATIONAL GOSPEL CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 March 2021.

Objects of the charity

The Charity seeks to improve the spiritual well-being of the members of the church through Christian education and pastoral care and aims to improve the life chances of those who live in the community, whether church attendees or not, by improving their life chances through social justice programmes.

Government

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the Trust.

The minimum number of trustees is three individuals with no maximum. All trustees must maintain a belief and lifestyle consistent with the Christian faith. Trustees must be appointed by a resolution passed by a simple majority at a meeting of the trustees. Every future trustee must sign a declaration of willingness to act as a trustee of the church before he or she is eligible to vote at any meeting of the trustees.

Paul Anderson-Walsh had indicated that he would step back from leadership in early 2021 and Rian and Anne-Marie Francis agreed to take on that role, for which we are grateful. Paul stepped down as trustee in May 2021 and we are grateful to him and Hayley for their many years of service to IGC, we wish them well for the future. We want to thank Paul Onifade for agreeing to take on the role of trustee and elder, also in May 2021. It has been most encouraging to see the positive way that the church has responded to the changes and the support given to Rian and Anne-Marie as they take on leadership of IGC.

Review of Activities

The charity is responsible for the running of International Gospel Church.

Many activities are run by the Church including:

- Sunday worship
- Mid-week meetings,
- Prayer meetings,
- Youth work,
- Children's work

In common with all church-based congregations the IGC community's activity has been seriously impacted by Covid 19. At a time when the need for our support has increased, our ability to provide it has been compromised by social distancing measures. For the year under review, the church building was generally closed and our staff were placed on furlough.

This has been very frustrating in terms of inhibiting our ability to fulfil our local mission. However, we were able to continue improving of the spiritual life element of our mandate by providing weekly Sunday online services. We have also continued to provide pastoral care during this difficult time, in particular to the families who have lost loved ones during this period. We re-opened the church buildings in July 2021 and are now using a hybrid model with attendees both in person and online.

We were able to retain our two employed staff by virtue of the Job Retention Scheme, although both have since left our employment.

The church continues to be mindful that its buildings remain accessible to the people of Burnt Oak. Of course this can only be done in a Covid-19 secure way and when the community feel safe enough to return.

The Church works in partnership with Barnet and Southgate College who offer life-chance-improving courses for the community. This provision has been seriously affected by the lockdown.

The Church provides a "Love in Action" table which is stocked with food, toiletries, etc. Donations are received from fellowship members and are open for anyone in need to take, both those within the fellowship and those from outside.

The church has for many years supported individuals either currently involved in, or retired from, mission overseas. The trustees received regular reports from the individuals and carried out an annual review of this support. This specific support came to an end at 31 March 2020, and this has enabled the leadership to take a fresh look at what mission might mean, particularly in the local context of being located in one of the two poorest wards in Barnet.

The church also supports those in need within the fellowship and the wider community, both in food and other provisions and in financial gifts.

The trustees will consider supporting other causes both overseas and in the UK, with all decisions being made by the trustees.

The trustees wish to place on record the contribution made to the work of the church by its many volunteers. Many give of their time freely and this is much appreciated.

Financial Review & Reserves Policy

In planning the activities of the charity the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Our main sources of income were donations from Church members and rental income from the buildings. We also received a number of gifts and other income towards specific activities and causes and £15,545 from the Government under the Job Retention Scheme. Total general income for the year was £73,700 (2019/20: £108,303). Total receipts were £75,208 (2019/20: £110,959).

Total general expenditure for the year was £71,121 (2019/20: £105,374), all in support of furthering the church's activities. Total payments were £73,321 (2019/20: £133,306).

There was a net surplus for the year of £2,578 (2019/20: £2,929) in general funds.

General reserves at 31 March 2021 are in surplus at £4,241 (2020: surplus £1,662). There were also £5,934 gift aid tax recoveries due to the charity at 31 March 2021.

The Capital Projects fund balance has reduced to £35,643 at 31 March 2021 (31/3/20: £37,343). Payments in the year comprised £1,200 for a new keyboard as part of our media upgrade and £500 for electrical work. Trustees anticipate this balance being further reduced going forward.

Restricted funds at 31 March 2021 total £13,380 (31/3/20: £12,372).

The trustees are mindful of the need to retain sufficient reserves to cover future expenditure and to allow for unexpected falls in income or unforeseen expenditure. Following the sale of the property in 2015/16, the trustees transferred funds to a long term capital projects fund to cover the cost of a number of major projects to upgrade the buildings and equipment. The trustees' policy is to build up the general fund reserves to a level which would cover about 2 – 3 months operating costs.

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £26,000 (which equates to about approximately 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £39,000 and the charity is complying with its reserves policy.

The effect of Covid-19 and the closing of our premises has impacted our income, in particular that provided from the weekly offerings and also from our hirers. It has been good to see church members respond financially in giving online. Trustees have received regular financial updates to enable them to make decisions throughout this difficult period. We have been able to cut costs where possible and this, together with the online giving, has meant we could end the year in surplus.

Trustees' Responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf on by:

Graham Mercer

Page 4

Date: 17 January 2022

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
INTERNATIONAL GOSPEL CHURCH**

I report to the trustees on my examination of the accounts of International Gospel Church ('the charity') for the year ended 31 March 2021 on pages 6 to 9 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 19 January 2022

INTERNATIONAL GOSPEL CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds		Restricted Funds	2021 £	2020 £
		General	Designated			
Receipts						
<i>Voluntary receipts</i>						
Donations		28,488	0	1,326	29,814	45,795
Government grants	4	15,545	0	0	15,545	0
Other grants		0	0	0	0	0
Legacies		0	0	0	0	0
Gift aid receipts		11,500	0	183	11,683	13,244
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		55,533	0	1,508	57,042	59,040
<i>Other receipts</i>						
Interest received		110	0	0	110	334
Lettings		17,583	0	0	17,583	50,854
Other		474	0	0	474	731
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Receipts		73,700	0	1,508	75,208	110,959
Payments						
<i>Payments in furtherance of the church's objectives</i>						
Direct costs	2	71,121	1,700	500	73,321	128,672
Grants paid	3	0	0	0	0	4,634
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Payments		71,121	1,700	500	73,321	133,306
Net Receipts/(Payments) before transfers		2,578	-1,700	1,008	1,887	-22,348
Transfers between funds	7	0	0	0	0	0
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net Movement in Funds		2,578	-1,700	1,008	1,887	-22,348
Balances at 31 March 2020		1,662	37,343	12,372	51,378	73,726
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Balances at 31 March 2021		4,241	35,643	13,380	53,264	51,378

The notes on pages 8 and 9 form part of these accounts.

INTERNATIONAL GOSPEL CHURCH
STATEMENT OF ASSETS & LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2021

1. Fixed Assets

	Estimated Market Value £	Insurance Value £
The value of the assets owned are:		
Freehold Church Building (102a Watling Avenue)	-	2,764,486
Equipment	40,000	89,617
	40,000	2,854,103

The church property at 102a Watling Avenue is currently owned by the Stewards Company and the church are tenants in perpetuity at a peppercorn rent of £1 per year. Discussions are taking place with a view to the Stewards Company transferring their ownership to the Church Growth Trust.

2. Bank & Cash Balances

	General	Designated	Restricted	2021 £	2020 £
Current account	4,152	115	13,380	17,647	5,444
Deposit account	0	35,528	0	35,528	45,419
Business reserve	20	0	0	20	20
Cash floats	69	0	0	69	495
	4,241	35,643	13,380	53,264	51,378

3. Other Assets & Liabilities

	General	Designated	Restricted	2021	2020
<i>Assets</i>					
Gift aid tax recovery not yet received	5,934	0	163	6,097	11,221
Lettings invoiced but not yet received	3,256	0	0	3,256	1,628
Prepaid costs	1,742	0	0	1,742	1,937
	10,932	0	163	11,095	14,785
<i>Liabilities</i>					
Independent Examination	1,000	0	0	1,000	1,000
Promised missionary gift support	375	0	0	375	375
Lettings received in advance	4,430	0	0	4,430	7,254
Accrued costs	408	0	0	408	820
	6,214	0	0	6,214	9,449

The accounts were approved by the trustees and signed on their behalf on by:

Graham Mercer

Date: 17 January 2022

The notes on pages 8 and 9 form part of these accounts.

INTERNATIONAL GOSPEL CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies

The accounts have been prepared on a receipts and payments basis with a statement of assets and liabilities.

2. Direct costs

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Employment costs	4	32,654	0	0	32,654	35,121
Property costs	5	23,255	500	0	23,755	75,521
Expenses		0	0	0	0	15
Support services	6	12,554	0	0	12,554	13,577
Training		0	0	0	0	70
Events and publicity		0	0	0	0	975
Worship and teaching		1,022	1,200	0	2,222	906
Governance		930	0	0	930	906
Work among the young		369	0	0	369	360
Fellowship		338	0	500	838	1,222
		<u>71,121</u>	<u>1,700</u>	<u>500</u>	<u>73,321</u>	<u>128,672</u>

3. Grants Paid

Individuals	0	0	0	0	4,634
Institutions	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,634</u>

No grants were made to institutions in the year (2019/20: £Nil)

4. Employees

At the end of the year, the charity had one paid employee (2020: two).

A total of £15,545 was claimed and received in the year under the Government's Job Retention Scheme. This is treated as a Government grant.

No Trustee received remuneration other than direct reimbursement for expenses (see also note 6).

5. Property costs

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Church building running costs	23,255	0	0	23,255	49,599
Major refurbishment to church building	0	500	0	500	25,922
	<u>23,255</u>	<u>500</u>	<u>0</u>	<u>23,755</u>	<u>75,521</u>

INTERNATIONAL GOSPEL CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

6. Support services

Support services includes £5,355 (2019/20: £Nil) paid to Francis Francis Solutions (FFS) under an "arms length" service delivery agreement whereby Anne-Marie Francis provides pastoral, leadership and other services. FFS is a consultancy managed by Rian and Anne-Marie Francis.

7. Movement of Special Funds

	Balance at 1/4/20	Receipts	Payments	Transfers	Balance at 31/3/21
	£	£	£	£	£
<i>Restricted</i>					
Building fund	8,773	0	0	0	8,773
Mission funds	60	0	0	0	60
Youth funds	774	0	0	0	774
Fellowship funds	413	1,360	-500	0	1,273
PA equipment	-25	25	0	0	0
Other funds	2,377	124	0	0	2,501
	<u>12,372</u>	<u>1,508</u>	<u>-500</u>	<u>0</u>	<u>13,380</u>
<i>Designated</i>					
Capital projects fund	37,343	0	-1,700	0	35,643
	<u>37,343</u>	<u>0</u>	<u>-1,700</u>	<u>0</u>	<u>35,643</u>

The Capital Projects fund was set up using (a) funds received in 2014 from an insurance claim in respect of one of the church buildings called "The Pitstop" which had been burnt down, (b) funds from the sale of a property in 2015/16 and (c) other insurance claims and legacies. The funds are being used for the considerable capital costs which have been required over the last few years, and will be used going forward as we install disabled access and other infrastructure as required.

8. Funds received and paid as agent - advances to supported charity

During 2019/20 funds were received and paid on behalf of another charity, "Love Burnt Oak", totalling £170. There were no such transactions in 2020/21 and there is no balance due at 31 March 2021 (31/3/20: £Nil).