

OLDHAM ATHLETIC COMMUNITY TRUST

(a company limited by guarantee
and not having a share capital)

**REPORT FOR THE YEAR
ENDED 31 AUGUST 2023**

Company Number: 06035165

Registered Charity Number: 1120894

BK PLUS LIMITED
Chartered Certified Accountants
Sterling House
501 Middleton Road
Chadderton
Oldham
OL9 9LY

OLDHAM ATHLETIC COMMUNITY TRUST

REPORT OF THE TRUSTEES/DIRECTORS FOR THE YEAR ENDED 31 AUGUST 2023

The trustees/directors of Oldham Athletic Community Trust present their annual report for the year ended 31 August 2023. The directors of the charitable company (the charity) are its trustees for the purpose of charity law. Throughout this report they are collectively referred to as the 'trustees'.

Reference and Administrative Information

Charity number: 1120894

Company number: 6035165

Principal address and
registered office: Boundary Park
Furtherwood Road
Oldham
OL1 2PA

Chair: Phillip Royales

Trustees: Tansy Jones
Jonathan Belfield
Phillip Royales
Jonathan Bell
Jacqueline Young
Geoff Howard (appointed 07th March 2023)
Ryan Williams (appointed 27th April 2023)
Donna Worthington (appointed 25th September 2023)

Independent Examiner: Dominic Huxley
BK Plus Limited
501 Middleton Road
Chadderton
Oldham
OL9 9LY

Bankers: HSBC
2 Market Street
Bury
Lancashire
BL9 0AN

OLDHAM ATHLETIC COMMUNITY TRUST

REPORT OF THE TRUSTEES/DIRECTORS FOR THE PERIOD ENDED 31 AUGUST 2023 cont'd

Structure, Governance and Management

Governing document

Oldham Athletic Community Trust is a company limited by guarantee, governed by its Memorandum and Articles of Association. It was incorporated on 21 December 2006. It is registered as a charity with the Charity Commission.

There is no share capital and the liability of the members is limited to £10 each on a winding up whilst membership continues and for one year after ceasing to be a member.

Membership of the company at 31 August 2023 was 7.

Appointment of trustees

The Trustees have been selected by identifying the key strategic partners for the Trust over the next five years and subsequently inviting a senior representative from each organisation to join the board. These members have been supplemented with representation from the football club whom the trust represents.

The Trust seeks to have representation from the following areas:

Local Authority - Oldham Council
Customer and non-customer schools
Local third sector organisations - Guinness Housing

Formal process for Induction and training on responsibilities and duties

Trustees are invited to become involved and provided with written information relating to the objects and background of the Trust. All current trustees are to be provided with a copy of the Trust's governing document which outlines the roles of a trustee although many already hold similar positions elsewhere.

How the Trust is managed

Our Governance has changed, an Independent Chair of the Board has brought experience, commitment and guidance to the Trust. Our relationship with the Club is extremely positive, it sees us now as an integral part of the Club and we are housed within the stadium working collaboratively with employees of the Football Club. We are now in a position that enables us to plan for the future and develop positive strategies that will allow the Trust to develop and grow organically without putting the Trust's future at risk.

The Trust is managed on a daily basis by the Community Manager supported by the Operations Manager who report to the trustees on a quarterly basis.

OLDHAM ATHLETIC COMMUNITY TRUST

REPORT OF THE TRUSTEES/DIRECTORS FOR THE PERIOD ENDED 31 AUGUST 2023 cont'd

Risk Management

The main risk in terms of the activity of the organisation is that of safeguarding young people who form the majority of our target audience. In order that we can make the environments we work in as safe as possible the Trust have adopted the following policies:

- Every coach or employee who will have contact with young people MUST be suitably qualified, be enhanced DBS checked, hold an appropriate first aid qualification and have undertaken safeguarding children and young people training.
- For every session that we organise a risk assessment MUST be completed and any risks must be recorded and action taken to reduce or eliminate them.
- To underpin our aim to ensure the safety and well being of young people the Trust has a robust Child Protection policy which is reviewed annually.

Objectives and activities

The five main objectives of the charity are:

- to maintain Oldham Athletic Football Club at the heart of its community and to increase opportunities for young people and families to be involved with Oldham Athletic.
- to promote social responsibility and encourage positive relationships amongst communities through sport.
- to work with local communities to maximise the use of facilities and provide meaningful sports opportunities for young people to enhance their communities.
- to raise the aspirations of young people through football and education.
- to be a sustainable, well managed and forward thinking organisation.

We will achieve these by working towards our five steps to success:

- we will develop a "fit for purpose" and inclusive workforce that represents the demographics of the local community in Oldham.
- we will listen to our partners and the community in Oldham to develop offers and propositions that meet mutual objectives.
- we will develop our abilities to communicate and gain recognition of the work the Trust delivers.
- we will ensure that our Trust is financially sound, well managed, effectively governed and less reliant on grant funding.
- we will deliver to a high standard, all of the time, every time within our three "Core Values".

Achievements, performance and plans for the future

The Trustees are mindful of the guidance contained in the Charity Commission's general guidance on public benefit and this influences decisions when reviewing the charity's aims and objectives and planning future activities. In promoting health and well-being in the local community the Trustees believe that the trust's activities are for the public benefit.

OLDHAM ATHLETIC COMMUNITY TRUST

REPORT OF THE TRUSTEES/DIRECTORS FOR THE PERIOD ENDED 31 AUGUST 2023 cont'd

The year to August 2023 saw a reduction in gross income for the Trust but due to cost savings we were able to generate an increased surplus of £77,239. The reserves 31 August amounted to £322,543 which will mean that we can continue to provide support to those in need within our local communities.

OACT Head of Community, Martin Vose, commented "Oldham is an incredibly diverse, unique and vibrant place to live and work and we are proud to represent the Borough of Oldham both on a local and a national level. We work alongside the town's only professional football club to engage and inspire our local communities on a daily basis through our varied community-based projects. In addition we also have a network of dedicated and passionate partners who in a variety of ways have supported our delivery and have helped us to make Oldham a better place for all. To both Oldham Athletic Football Club and our partners, a sincere thank you for the support during the last twelve months.

The collective impact ultimately wouldn't be possible without everyone who engaged with our projects over the year, to all who did, thank you. As always we are constantly looking to evolve and further enhance how we support our local community, as such I hope that everyone continues to engage with us across the next twelve months and in turn continue to support us on our journey.

2022/23 coincided with the new ownership of Oldham Athletic Football Club which saw a huge increase in our ability to engage with our local communities due to the enhanced reputation of being linked with the football club. We were able to expand our matchday opportunities, our school partner network and participant numbers across projects such as soccer school and PL Kicks".

Our 2022/23 Impact Report which highlights the continued work of the Community Trust over the last season and illustrates the way in which the Trust continues to touch the lives of thousands of people across the Oldham area can be found at:

https://www.oldhamathletic.co.uk/siteassets/image/pdfs/oact/yearbook-2022_23-upload..pdf

OLDHAM ATHLETIC COMMUNITY TRUST

REPORT OF THE TRUSTEES/DIRECTORS FOR THE PERIOD ENDED 31 AUGUST 2023 *cont'd*

Reserves Policy

The Trustees intend to hold sufficient reserves to ensure funds are available to continue the Charity's work in the community in the event of unforeseen fluctuations in the anticipated levels of income and expenditure.

Trustees' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charity (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on
and signed on its behalf by:

15th May 2024

P Royales
Chair



OLDHAM ATHLETIC COMMUNITY TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OLDHAM ATHLETIC COMMUNITY TRUST

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2023, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for Independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dominic Huxley
BK PLUS LIMITED
Chartered Certified Accountants
501 Middleton Road
Chadderton
Oldham
OL9 9LY

Date: 15 May 2024

OLDHAM ATHLETIC COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	31.08.23	31.08.22
<u>INCOME</u>			
Incoming resources from:			
Charitable activities	2	500,751	514,786
Sundry income		-	1,978
Interest received		1,177	44
Total incoming resources		<u>501,928</u>	<u>516,808</u>
<u>EXPENDITURE</u>			
Expenditure on:			
Raising funds	3	-	-
Charitable activities	3	423,882	442,893
Governance	3	807	6,921
Total resources expended	3	<u>424,689</u>	<u>449,814</u>
Net income/(expenditure) before other recognised gains and losses		77,239	66,994
Other recognised gains/(losses):		-	-
Reconciliation of funds:			
Total funds brought forward		245,304	178,310
Funds transferred in		-	-
Total funds carried forward		<u>322,543</u>	<u>245,304</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The accompanying notes are an integral part of this statement of financial activities.

OLDHAM ATHLETIC COMMUNITY TRUST

BALANCE SHEET AS AT 31 AUGUST 2023

	Notes	31.08.23		31.08.22	
		£	£	£	£
Tangible Fixed Assets	7		<u>112</u>		<u>1,749</u>
			112		1,749
Current Assets					
Debtors	8	4,473		13,909	
Cash at Bank and in hand		<u>337,452</u>		<u>238,856</u>	
		<u>341,925</u>		<u>252,765</u>	
Current Liabilities					
Amounts falling due within one year	9	<u>19,494</u>		<u>9,210</u>	
Net Current Assets			<u>322,431</u>		<u>243,555</u>
			322,543		245,304
Net Assets			<u>322,543</u>		<u>245,304</u>
Funds					
Unrestricted Funds:					
General Fund	10		<u>322,543</u>		<u>245,304</u>

In approving these financial statements as directors of the company, we hereby confirm:

- For the year ended 31 August 2023, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.
- No notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st August 2023; and.
- That we acknowledge our responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its surplus or deficit for the financial year, in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

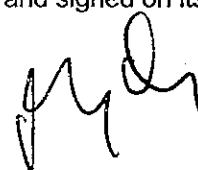
These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board on

and signed on its behalf by

P Royales

Company number 06035165



15-05-24

OLDHAM ATHLETIC COMMUNITY TRUST

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are summarised below.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and with the Charities Act 2011.

These financial statements for the year ended 31 August 2023 comply with FRS102. The date of transition was 1 January 2015. The transition to FRS102 has resulted in a small number of changes in accounting policies to those used previously but none of the changes have resulted in any adjustments or amendments to retained funds.

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and that have not been designated for other purposes.

All of the charity's funds are unrestricted funds

Public benefit

The charity constitutes a public benefit entity as defined by FRS102.

Going concern

There are no material uncertainties about the ability of the charity to continue as a going concern.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is entitled to the income, there is certainty of receipt and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Grants and income relating to contracts is deferred where the services have only been partially performed at the year end. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Resources expended

Expenditure is accounted for on an accruals basis and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of raising funds when this arises.

Charitable expenditure comprises those costs incurred in the delivery of activities and services for beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include professional fees and costs linked to the strategic management of the charity.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the

Fixtures and equipment	33% straight line
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Operating leases

Rentals applicable to operating leases are charged to the SOFA in the period in which the cost is incurred.

Pensions

Employer contributions are paid into a personal pension scheme of an employee and are charged to the SOFA in the year in which they are paid.

Financial Instruments

The charity accounts for basic financial instruments at the undiscounted amount of the cash or other consideration expected to be received or paid.

OLDHAM ATHLETIC COMMUNITY TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

2 GRANT AND DEVELOPMENT FUNDS RECEIVABLE

	31.08.23	31.08.22
	£	£
Grants:		
Football League Trust	875	187,341
National League	47,495	-
Premier League Charity Foundation	64,500	100,000
The FA	1,100	1,000
Lottery and Sport England Funding	-	38,360
Kickstart	5,839	-
NCS Funding	141,363	-
Funds from activities in furtherance of the charity's main objects:		
Schools	124,120	104,221
Community Coaching Incl holiday club	49,139	27,211
Match Day	10,879	5,649
Guinness Partnership	-	10,000
Action Together	3,000	14,176
ATF Project	33,756	-
British Science Association	-	15,549
Foviva Funding	3,000	-
Great Places	5,000	-
High Sheriff	3,000	-
Sundry Income	7,685	11,279
	<u>500,751</u>	<u>514,786</u>
Sundry income:		
CJRS furlough claims	<u>-</u>	<u>1,978</u>

OLDHAM ATHLETIC COMMUNITY TRUST

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2023 (continued)

3 TOTAL RESOURCES EXPENDED

	Generating funds	Educational and sporting activities	Governance	Total 31.08.23 £	Total 31.08.22 £
	£	£	£		
<u>Costs directly allocated to activities</u>					
Staff costs including redundancies	341,996			341,996	372,525
Pension costs	5,654			5,654	5,035
Training, coaches and consultancy	7,997			7,997	5,177
Project running costs	3,396			3,396	12,093
Printing, postage and stationery	3,372			3,372	1,544
Telephone and internet	477			477	388
Motor, mileage and travel	1,679			1,679	790
Equipment and staff kit	22,210			22,210	13,726
Facility hire and project costs	12,221			12,221	11,090
Advertising and sponsorship	210			210	6,144
Awards and rewards				-	1,711
Accountancy and professional fees	3,912			3,912	3,396
Matchday Supplies	7,566			7,566	5,575
Bank charges	68			68	422
Supported Giving Membership	360			360	-
Equipment lease	720			720	720
General expenses	10,407			10,407	3,983
Depreciation	1,637			1,637	1,970
	423,882	-	-	423,882	446,289
<u>Support costs allocated to activities</u>					
Rent and insurance		-	807	807	3,525
Printing, postage and stationery		-	-	-	-
Telephone and internet		-	-	-	-
Motor and mileage		-	-	-	-
Depreciation		-	-	-	-
	-	-	807	807	3,525
Total resources expended	423,882	-	807	424,689	449,814

The above costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis (e.g.. number of employees or estimated usage).

Support costs have been apportioned using numbers of people per area of activity or on a basis which is considered consistent with the use of the resources.

OLDHAM ATHLETIC COMMUNITY TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

4 Staff Costs

The staff costs of the charity were as follows:

	31.08.23 £	31.08.22 £
Wages	322,990	353,398
Social Security Costs	19,006	19,127
	<u>341,996</u>	<u>372,525</u>

The average number of employees during the year was 20 (2022: 25).

There were no employees who earned in excess of £60,000 per annum.

No trustee received any remuneration during the year.

5 Independent Examiner

The independent examiner BK*Plus Limited was paid £3,396 (2022: £3,396) during the year, of which £1,920 (2022: £1,920) related to the preparation and examination of the financial statements.

6 Taxation

As a charity, Oldham Athletic Community Trust is exempt from tax on income and gains to the extent that they are applied to its charitable objectives. No provision for tax is therefore considered necessary.

7 Tangible Fixed Assets

	Equipment Fixtures & Fittings	Total
Cost		
At 1 September 2022	31,056	31,056
Additions	-	-
Disposals	-	-
At 31 August 2023	<u>31,056</u>	<u>31,056</u>
Depreciation		
At 1 September 2022	29,307	29,307
Charge for Year	1,637	1,637
Disposals	-	-
At 31 August 2023	<u>30,944</u>	<u>30,944</u>
Net Book Value		
At 31 August 2023	<u>112</u>	<u>112</u>
At 31 August 2022	<u>1,749</u>	<u>1,749</u>

OLDHAM ATHLETIC COMMUNITY TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

	31.08.23	31.08.22
8 Debtors		
Development and other funds receivable	4,473	13,909
	<u>4,473</u>	<u>13,909</u>
9 Creditors: amounts falling due within one year		
Trade creditors	1,356	1,376
Other taxes and social security	5,937	4,255
Accruals	3,954	3,579
Deferred funding	8,247	-
	<u>19,494</u>	<u>9,210</u>
10 Analysis of charitable funds		
Unrestricted funds		
Balance brought forward	245,304	178,310
Surplus/(Deficit) for the year	77,239	66,994
	<u>322,543</u>	<u>245,304</u>