

OLDHAM ATHLETIC COMMUNITY TRUST

(a company limited by guarantee
and not having a share capital)

**REPORT FOR THE PERIOD
ENDED 31 AUGUST 2021**

Company Number: 6035165

Registered Charity Number: 1120894

WRIGLEY PARTINGTON

Chartered Accountants
Sterling House
501 Middleton Road
Chadderton
Oldham
OL9 9LY

OLDHAM ATHLETIC COMMUNITY TRUST

REPORT OF THE TRUSTEES/DIRECTORS FOR THE PERIOD ENDED 31 AUGUST 2021

The trustees/directors of Oldham Athletic Community Trust present their annual report for the period ended 31 August 2021. The directors of the charitable company (the charity) are its trustees for the purpose of charity law. Throughout this report they are collectively referred to as the 'trustees'.

Reference and Administrative Information

Charity number: 1120894

Company number: 6035165

Principal address and
registered office: Boundary Park
Furtherwood Road
Oldham
OL1 2PA

Chair: Phillip Royales

Trustees: Tracy Wood
Neil Consterdine (resigned 30th March 2021)
Helen Murphy (resigned 14th December 2021)
Daniel Inglis (resigned 14th June 2021)
Tansy Jones
Jonathan Belfield
Phillip Royales
Karl Evans (resigned 14th December 2021)
Jonathan Bell (appointed 14th December 2021)
Kathryn Healey (appointed 8th September 2021)

Independent Examiner: David Ducle
Wrigley Partington
501 Middleton Road
Chadderton
Oldham
OL9 9LY

Bankers: HSBC
2 Market Street
Bury
Lancashire
BL9 0AN

OLDHAM ATHLETIC COMMUNITY TRUST

REPORT OF THE TRUSTEES/DIRECTORS FOR THE PERIOD ENDED 31 AUGUST 2021 cont'd

Structure, Governance and Management

Governing document

Oldham Athletic Community Trust is a company limited by guarantee, governed by its Memorandum and Articles of Association. It was incorporated on 21 December 2006. It is registered as a charity with the Charity Commission.

There is no share capital and the liability of the members is limited to £10 each on a winding up whilst membership continues and for one year after ceasing to be a member.

Membership of the company at 31 August 2021 was 6.

Appointment of trustees

The Trustees have been selected by identifying the key strategic partners for the Trust over the next five years and subsequently inviting a senior representative from each organisation to join the board. These members have been supplemented with representation from the football club whom the trust represents.

The Trust seeks to have representation from the following areas:

Local Authority - Oldham Council

Customer and non-customer schools

Local third sector organisations - Guinness Housing

Formal process for induction and training on responsibilities and duties

Trustees are invited to become involved and provided with written information relating to the objects and background of the Trust. All current trustees are to be provided with a copy of the Trust's governing document which outlines the roles of a trustee although many already hold similar positions elsewhere.

How the Trust is managed

Our Governance has changed, an Independent Chair of the Board has brought experience, commitment and guidance to the Trust. Our relationship with the Club is extremely positive, it sees us now as an integral part of the Club and we are housed within the stadium working collaboratively with employees of the Football Club. We are now in a position that enables us to plan for the future and develop positive strategies that will allow the Trust to develop and grow organically without putting the Trust's future at risk.

The Trust is managed on a daily basis by the Community Manager supported by the Operations Manager who report to the trustees on a quarterly basis.

OLDHAM ATHLETIC COMMUNITY TRUST

REPORT OF THE TRUSTEES/DIRECTORS FOR THE PERIOD ENDED 31 AUGUST 2021 cont'd

Risk Management

The main risk in terms of the activity of the organisation is that of safeguarding young people who form the majority of our target audience. In order that we can make the environments we work in as safe as possible the Trust have adopted the following policies:

- Every coach or employee who will have contact with young people MUST be suitably qualified, be enhanced DBS checked, hold an appropriate first aid qualification and have undertaken safeguarding children and young people training.
- For every session that we organise a risk assessment MUST be completed and any risks must be recorded and action taken to reduce or eliminate them.
- To underpin our aim to ensure the safety and well being of young people the Trust has a robust Child Protection policy which is reviewed annually.

Objectives and activities

The five main objectives of the charity are:

- to maintain Oldham Athletic Football Club at the heart of its community and to increase opportunities for young people and families to be involved with Oldham Athletic.
- to promote social responsibility and encourage positive relationships amongst communities through sport.
- to work with local communities to maximise the use of facilities and provide meaningful sports opportunities for young people to enhance their communities.
- to raise the aspirations of young people through football and education.
- to be a sustainable, well managed and forward thinking organisation.

We will achieve these by working towards our five steps to success:

- we will develop a "fit for purpose" and inclusive workforce that represents the demographics of the local community in Oldham.
- we will listen to our partners and the community in Oldham to develop offers and propositions that meet mutual objectives.
- we will develop our abilities to communicate and gain recognition of the work the Trust delivers.
- we will ensure that our Trust is financially sound, well managed, effectively governed and less reliant on grant funding.
- we will deliver to a high standard, all of the time, every time within our three "Core Values".

Achievements, performance and plans for the future

The Trustees are mindful of the guidance contained in the Charity Commission's general guidance on public benefit and this influences decisions when reviewing the charity's aims and objectives and planning future activities. In promoting health and well-being in the local community the Trustees believe that the trust's activities are for the public benefit.

OLDHAM ATHLETIC COMMUNITY TRUST

REPORT OF THE TRUSTEES/DIRECTORS FOR THE PERIOD ENDED 31 AUGUST 2021 cont'd

As we entered 2021 Covid-19 restrictions showed no sign of easing as the country embarked on another period of lockdown. Despite the restrictions OACT continued to support our local primary school partners as there were still a high number of vulnerable and key worker children attending. This further developed our relationships with schools with everyone working under such intense pressure.

New projects continued to be delivered with the two biggest being the "Communities United" (community engagement) and "Training Ground" (youth employability) initiatives, both funded through the EFL Trust. The two projects demonstrated our ability to support communities through the Covid-19 pandemic, identifying issues Oldham faced as a borough and providing solutions. Alongside the two projects, smaller initiatives were also launched as a direct result of Covid. Food for Thought (now in its third phase) and Never Alone provided much needed support to families and elderly residents across Oldham.

The work of OACT was recognised during the Sky Bet League Two season as Oldham Athletic Football Club proudly displayed the Community Trust on the front of their playing kit for the final games of the season. This gesture really showcased the positive relationship between club and community trust and helped to raise awareness of the work being done locally at a national level.

Towards the end of the financial year we continued to shape our workforce as we focused on moving forward with Covid-19. We welcomed two new project managers with both a schools engagement and a community engagement manager role being formed to oversee the different elements of delivery. By having these project managers within the organisation we can further grow the impact within our local community, ensuring that we continually move forward.

As we moved into the summer we embarked on an important journey for the NCS (National Citizen Service) project which we were able to deliver in person for the very first time. Adaptations had to be made due to Covid-19 restrictions, however across the summer we engaged with 27 young people from across Oldham to give them a positive experience of meeting new people, taking on new challenges and raising awareness and funds for some worthy charitable causes in the process. Both our July and August cohorts started their NCS experience with a trip to Hollingworth Lake to take on some outdoor team-building and water activities.

As we rounded off our financial period football was able to welcome back fans to stadiums across the country, it meant for ourselves that our popular matchday activities could return and we could once again engage with Junior Oldham Athletic supporters. The return of fans provided us with an opportunity to utilise our recently renovated Junior Latics Lounge which provides junior supporters with their own specific area on a matchday and provides a unique experience alongside the traditional 90 minutes of football.

For the new financial year we entered into a partnership with Guinness Housing to support specific elements of our school based delivery. The partnership will enable OACT to further increase its capabilities to deliver tailored physical activity and education sessions for primary school children in the Royton and Shaw areas.

OLDHAM ATHLETIC COMMUNITY TRUST

REPORT OF THE TRUSTEES/DIRECTORS FOR THE PERIOD ENDED 31 AUGUST 2021 cont'd

Reserves Policy

The Trustees intend to hold sufficient reserves to ensure funds are available to continue the Charity's work in the community in the event of unforeseen fluctuations in the anticipated levels of income and expenditure.

Trustees' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charity (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 28 February 2022
and signed on its behalf by:

P Royales
Chair



OLDHAM ATHLETIC COMMUNITY TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OLDHAM ATHLETIC COMMUNITY TRUST

I report to the charity trustees on my examination of the accounts of the company for the period ended 31 August 2021, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies. I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records;
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Ducie BSc FCA
WRIGLEY PARTINGTON
Chartered Accountants
501 Middleton Road
Chadderton
Oldham
OL9 9LY

Date:

11 April 2022

OLDHAM ATHLETIC COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 AUGUST 2021

	Notes	31.08.21	31.12.20
<u>INCOME</u>			
Incoming resources from:			
Charitable activities	2	256,921	291,503
Sundry income		15,170	62,262
Interest received		-	-
Total Incoming resources		<u>272,091</u>	<u>353,765</u>
<u>EXPENDITURE</u>			
Expenditure on:			
Raising funds	3	-	-
Charitable activities	3	231,033	278,807
Governance	3	5,327	4,218
Total resources expended	3	<u>236,360</u>	<u>283,025</u>
Net income/(expenditure) before other recognised gains and losses		35,731	70,740
Other recognised gains/(losses):		-	-
Reconciliation of funds:			
Total funds brought forward		142,579	71,839
Funds transferred in		-	-
Total funds carried forward		<u>142,579</u>	<u>142,579</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The accompanying notes are an integral part of this statement of financial activities.

OLDHAM ATHLETIC COMMUNITY TRUST

BALANCE SHEET AS AT 31 AUGUST 2021

	Notes	31.08.21		31.12.20	
		£	£	£	£
Tangible Fixed Assets	7		<u>3,381</u>		<u>667</u>
			3,381		667
Current Assets					
Debtors	8	4,420		2,800	
Cash at Bank and in hand		<u>182,715</u>		<u>230,567</u>	
		<u>187,135</u>		<u>233,367</u>	
Current Liabilities					
Amounts falling due within one year	9	<u>12,206</u>		<u>91,455</u>	
Net Current Assets			<u>174,929</u>		<u>141,912</u>
			178,310		142,579
Net Assets			<u>178,310</u>		<u>142,579</u>
Funds					
Unrestricted Funds:					
General Fund	10		<u>178,310</u>		<u>142,579</u>

In approving these financial statements as directors of the company, we hereby confirm:

- For the period ended 31 August 2021, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.
- No notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31st August 2021; and.
- That we acknowledge our responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its surplus or deficit for the financial year, in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board on 28 February 2022 and signed on its behalf by

P Royales

Company number 6035165



OLDHAM ATHLETIC COMMUNITY TRUST

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are summarised below.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and with the Charities Act 2011.

These financial statements for the period ended 31 August 2021 comply with FRS102. The date of transition was 1 January 2015. The transition to FRS102 has resulted in a small number of changes in accounting policies to those used previously but none of the changes have resulted in any adjustments or amendments to retained funds.

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and that have not been designated for other purposes.

All of the charity's funds are unrestricted funds

Public benefit

The charity constitutes a public benefit entity as defined by FRS102.

Going concern

There are no material uncertainties about the ability of the charity to continue as a going concern.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is entitled to the income, there is certainty of receipt and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Grants and income relating to contracts is deferred where the services have only been partially performed at the year end. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Resources expended

Expenditure is accounted for on an accruals basis and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of raising funds when this arises.

Charitable expenditure comprises those costs incurred in the delivery of activities and services for beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include professional fees and costs linked to the strategic management of the charity.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the

Fixtures and equipment	33% straight line
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Operating leases

Rentals applicable to operating leases are charged to the SOFA in the period in which the cost is incurred.

Pensions

Employer contributions are paid into a personal pension scheme of an employee and are charged to the SOFA in the year in which they are paid.

Financial Instruments

The charity accounts for basic financial instruments at the undiscounted amount of the cash or other consideration expected to be received or paid.

OLDHAM ATHLETIC COMMUNITY TRUST

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2021 (continued)

2 GRANT AND DEVELOPMENT FUNDS RECEIVABLE

	31.08.21	31.12.20
	£	£
Grants:		
Football League Trust	87,690	99,737
Premier League Charity Foundation	61,433	88,333
The FA	8,460	-
Lottery and Sport England Funding	10,330	20,050
 Funds from activities in furtherance of the charity's main objects:		
Schools	71,335	65,100
Community Coaching incl holiday club, vets, skills centre, street jammers etc.	1,500	9,305
Match Day Club	448	522
Guinness Partnership	9,500	-
Action Together Food For Thought	3,569	-
Places for People	-	6,000
Sundry Income	2,656	2,456
	<u>256,921</u>	<u>291,503</u>
 Sundry Income:		
CJRS furlough claims	<u>15,170</u>	<u>62,262</u>

OLDHAM ATHLETIC COMMUNITY TRUST

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2021 (continued)

3 TOTAL RESOURCES EXPENDED

	Generating funds	Educational and sporting activities	Governance	Total 31.08.21 £	Total 31.12.20 £
<u>Costs directly allocated to activities</u>					
Staff costs including redundancies		182,447		182,447	245,019
Pension costs		2,735		2,735	3,530
Training, coaches and consultancy		1,536		1,536	1,282
Project running costs		21,204		21,204	-
Printing, postage and stationery		1,267		1,267	1,249
Telephone and internet		170		170	-
Motor, mileage and travel		185		185	1,068
Equipment and staff kit		5,287		5,287	6,539
Facility hire and project costs		4,020		4,020	4,461
Advertising and sponsorship		6,001		6,001	6,052
Awards and rewards		821		821	313
Accountancy and professional fees		-	4,554	4,554	4,218
Catering		1,235		1,235	1,068
Bank charges		167		167	179
Equipment lease		849		849	1,270
General expenses		1,252		1,252	4,994
Depreciation		1,857		1,857	1,756
	-	231,033	4,554	235,587	282,998
<u>Support costs allocated to activities</u>					
Rent and insurance			773	773	27
Printing, postage and stationery		-	-	-	-
Telephone and internet		-	-	-	-
Motor and mileage		-	-	-	-
Depreciation		-	-	-	-
	-	-	773	773	27
Total resources expended	-	231,033	5,327	236,360	283,025

The above costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis (e.g., number of employees or estimated usage).

Support costs have been apportioned using numbers of people per area of activity or on a basis which is considered consistent with the use of the resources.

OLDHAM ATHLETIC COMMUNITY TRUST

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2021 (continued)

4 Staff Costs

The staff costs of the charity were as follows:

	31.08.21 £	31.12.20 £
Wages	174,763	233,806
Social Security Costs	7,684	11,213
	<u>182,447</u>	<u>245,019</u>

The average number of employees during the period was 16 (2020:21).

There were no employees who earned in excess of £60,000 per annum.

No trustee received any remuneration during the period.

5 Independent Examiner

The independent examiner Wrigley Partington was paid £4,554 (2020:£4,218) during the period, of which £2,460 (2020:£2,430) related to the preparation and examination of the financial statements.

6 Taxation

As a charity, Oldham Athletic Community Trust is exempt from tax on income and gains to the extent that they are applied to its charitable objectives. No provision for tax is therefore considered necessary.

7 Tangible Fixed Assets

	Equipment Fixtures & Fittings	Total
Cost		
At 1 January 2021	26,145	26,145
Additions	4,573	4,573
Disposals	-	-
At 31 August 2021	<u>30,718</u>	<u>30,718</u>
Depreciation		
At 1 January 2021	25,480	25,480
Charge for Year	1,857	1,857
Disposals	-	-
At 31 August 2021	<u>27,337</u>	<u>27,337</u>
Net Book Value		
At 31 August 2021	<u>3,381</u>	<u>3,381</u>
At 1 January 2021	<u>665</u>	<u>665</u>

OLDHAM ATHLETIC COMMUNITY TRUST

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2021 (continued)

	31.08.21	31.12.20
8 Debtors		
Development and other funds receivable	4,420	2,800
	<u>4,420</u>	<u>2,800</u>
 9 Creditors: amounts falling due within one year		
Trade creditors	4,216	416
Other taxes and social security	4,557	3,571
Accruals	3,433	3,180
Deferred income	-	84,288
	<u>12,206</u>	<u>91,455</u>
 10 Analysis of charitable funds		
Unrestricted funds		
Balance brought forward	142,579	71,839
Surplus/(Deficit) for the year	<u>35,731</u>	<u>70,740</u>
	<u>178,310</u>	<u>142,579</u>