
HOPE 4 THE WORLD
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

HOPE 4 THE WORLD
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 4
Trustees' responsibilities statement	5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 19

HOPE 4 THE WORLD
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2021**

Trustees

Dr. M Hall, Trustee (resigned 13 March 2021)
Dr. R. C. Crouch, Trustee
Dr. F.H.N. Hussain, Chair
Mrs N L Ogunsanya, Trustee
Dr J Heyworth, Trustee

Company registered number

6291331

Charity registered number

1120879

Registered office

Meadowside, 2 Church Road, Keston, Kent, BR2 6HT

Company secretary

Dr F.H.N. Hussain

Chief executive officer

Dr. S F Nash

Independent Examiner

P M Landergan FCA, 26 Burney Street, London, SE10 8EX

Bankers

HSBC., 149 Rushy Green, Catford, London, SE6 4BQ

HOPE 4 THE WORLD
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2021

The Trustees present their annual report together with the financial statements of the company for the 1 July 2020 to 30 June 2021. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

HOPE 4 the World's objectives are primarily medical and educational. The focus is on training indigenous teachers and Emergency Medical Practitioners. These two objectives are considered by the Charity to further Public Benefit. Details of activities are included within the Review of activities.

ACHIEVEMENTS AND PERFORMANCE

a. KEY FINANCIAL PERFORMANCE INDICATORS

The key indicators relate to matching of funding to specific projects identified by the charity as being important and relating to Public Benefit. Administration costs are kept to a minimum.

b. Review of activities

The Covid pandemic hit the world in March 2020 and HOPE did not escape its effects. We were very fortunate that trainers were able and willing to go and complete the theory component of the course which ended on 13th March just before the COVID lockdown. The students had a 2 week break and by the end of that holiday the border between Thailand and Burma had closed so they were not able to return and the 20 week practical training had to be postponed. Level 1, which is taught by our local Karen Training team followed by a 2 week English course to help the students speak better and understand medical terminology was done in Mae Sot, Thailand. Level 2 and Level 3 were conducted in Mae La Camp hospital. The class was 32 this year which is a good class size. The 4 week CME course (Continuing Medical Education) class for 20 students who have previously completed medical training was due to start in January 2020 but in the light of the impending travel restrictions this was postponed. The provisional plan at the end of the financial year was to recommence the practical training after one year in March 2022.

The annual 2-week teacher training course which is normally delivered in the October half term was also a casualty of the lockdown as Thailand did not allow foreign visitors at all.

In this financial year, we have received £55,497 in incoming resources, of which £50,205 were restricted funds and £5,292 were unrestricted funds.

Total expenditure was £30,645, of which £25,068 was from our restricted funds and £5,577 was expended from unrestricted funds.

Our net surplus for the year was thus £24,852.

Our reserves at the financial year end stood at £53,249 of which £51,772 is held in restricted funds and £1,477 in unrestricted funds.

The total restricted reserve available for the projects related to education in Burma totalled £51,202 and restricted funds for medical work is £279. We also currently hold £291 in the Borneo Medical Fund.

c. Investment policy

The company has a long term policy for the investment of funds. Any surplus funds arising from time to time will be held in Bank Deposit Accounts which allow easy access to the funds if required.

HOPE 4 THE WORLD
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 30 JUNE 2021

FINANCIAL REVIEW

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future of £1,477. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies. Despite the COVID crisis it is our expectation that we will complete the practical training and restart CME training in 2021/22. The trustees have considered the impact of Coronavirus of the company's operations as a whole and are of the belief that the company remains a going concern.

b. Reserves policy

The company endeavours to maintain a reserves policy whereby funds equivalent to three months Administration expenses are held within bank accounts. In addition reserves will be transferred from the general fund to ensure that any restricted fund does not produce a deficit, except in cases where such a deficit is expected to be a temporary shortfall (such as when a project is undertaken whilst still awaiting the receipt of funds).

At 30 June 2021 the Unrestricted Funds stood at £1,477 (2020 £1,762) the desired level of £1,394, being 3 months expenditure (2020 £1,422.)

STRUCTURE, GOVERNANCE AND FINANCE

a. Constitution

The company is a charitable company limited by guarantee and was set up by a Memorandum of Association on 25 June 2007 .

The company's constitution is under a Memorandum of Association dated 25 June 2007 and the company is a registered charity number 1120879.

The principal objectives of the company are as follows:-

To advance education by such means as the Trustees may consider appropriate, including by means of establishing and operating any educational establishment or establishments in Burma, Thailand, Indonesia, and in such other parts of the world as the Trustees may from time to time think fit.

To alleviate poverty and financial hardship by any such means as the Trustees may consider appropriate, including the provision of expertise, training and funding for establishing micro enterprise in any of the said locations and in such other parts of the world as the Trustees from time to time may think fit.

The trustees consider that the above objectives are for public benefit.

b. Method of appointment or election of trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Under terms set out in the Articles of Association, at each Annual General Meeting, one third of the trustees retire from office and being eligible may offer themselves for re-election.

c. Organisational structure and decision making

The Trustees meet twice a year and the CEO reports to them on the activities and financial status of the charity.

d. Risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the overseas operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

HOPE 4 THE WORLD
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 30 JUNE 2021

PLANS FOR THE FUTURE

a. Future developments

The Karen Department of Health and Welfare (KDHW) is progressing the 'Roadmap of Training' as they seek to deliver the correct number and type of health workers required for the Karen State. Very sadly the Director of KDHW died on 7th Feb 2020. There is currently an interim Director until elections will be held by the Karen National Union (KNU). By 1st January 2021 it became clear that it was very unlikely that we would be able to restart the 20-week practical training which Batch 8 students had missed. The graduates from August batch 8 will be deployed to needy areas when the practical training is completed. In the last 10 years we have trained 182 medics. There are 32 students still waiting to graduate (Batch 8.) The 4 week Continuing Medical Education (CME) has been postponed again and we hope to recommence in 2022, COVID permitting. We anticipate continuing and developing our teacher training programme in 2021/22 and we have found a very suitable potential education lead who is retiring and has expressed an interest.

In order to meet the financial challenge we will continue with the expectation that our medical trainers and teacher trainers will cover their own expenses.

Fundraising activities remained suspended as there was so much uncertainty over the pandemic. We anticipate that the 4 donors who give very significant donations will continue to give 'one off' gifts which gives us confidence for the future.

Volunteers continue to take initiative in individual fund raising efforts which will raise small but significant amounts towards the costs of running the training courses.

This report was approved by the Trustees, on 24 February 2022 and signed on their behalf by:

Dr. F.H.N. Hussain, Chair

HOPE 4 THE WORLD
(A company limited by guarantee)

TRUSTEES' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

The Trustees (who are also directors of Hope 4 the World for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HOPE 4 THE WORLD
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOPE 4 THE WORLD (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 30 June 2021.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Peter R Willans

Dated: 24 February 2022

P M Landergan FCA.

For Landergan & Co Ltd

26 Burney Street
London
SE10 8EX

HOPE 4 THE WORLD
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2021**

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
INCOME FROM:					
Donations and legacies	2	50,205	5,292	55,497	62,651
Investments	3	-	-	-	2
TOTAL INCOME		50,205	5,292	55,497	62,653
EXPENDITURE ON:					
Raising funds		-	216	216	216
Charitable activities	5	25,068	5,361	30,429	64,172
TOTAL EXPENDITURE	6	25,068	5,577	30,645	64,388
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		25,137	(285)	24,852	(1,735)
NET MOVEMENT IN FUNDS		25,137	(285)	24,852	(1,735)
RECONCILIATION OF FUNDS:					
Total funds brought forward		26,635	1,762	28,397	30,132
TOTAL FUNDS CARRIED FORWARD		51,772	1,477	53,249	28,397

The notes on pages 9 to 19 form part of these financial statements.

HOPE 4 THE WORLD
(A company limited by guarantee)
REGISTERED NUMBER: 6291331

BALANCE SHEET
AS AT 30 JUNE 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible assets	11	558	52
CURRENT ASSETS			
Debtors	12	4,072	2,412
Cash at bank and in hand		50,199	27,513
		<u>54,271</u>	<u>29,925</u>
CREDITORS: amounts falling due within one year	13	(1,580)	(1,580)
NET CURRENT ASSETS		<u>52,691</u>	<u>28,345</u>
NET ASSETS		<u>53,249</u>	<u>28,397</u>
CHARITY FUNDS			
Restricted funds	14	51,772	26,635
Unrestricted funds	14	1,477	1,762
TOTAL FUNDS		<u>53,249</u>	<u>28,397</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 24 February 2022 and signed on their behalf, by:

Dr. F.H.N. Hussain, Chair

The notes on pages 9 to 19 form part of these financial statements.

HOPE 4 THE WORLD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Hope 4 the World meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page . In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

HOPE 4 THE WORLD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

1. ACCOUNTING POLICIES (continued)

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

HOPE 4 THE WORLD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

1. ACCOUNTING POLICIES (continued)

1.6 Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	25.0% reducing balance
Computer equipment	-	33.3% reducing balance

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

HOPE 4 THE WORLD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

2. INCOME FROM DONATIONS AND LEGACIES

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	50,205	5,292	55,497	55,376
Grants	-	-	-	7,275
Total donations and legacies	50,205	5,292	55,497	62,651
Total 2020	57,347	5,304	62,651	

3. INVESTMENT INCOME

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment income - funds on Bank Deposit	-	-	-	2
Total 2020	-	2	2	

4. SUPPORT COSTS

	Overseas operations £	UK support £	Total 2021 £	Total 2020 £
Training	25,770	-	25,770	59,843
Website maintenance	-	152	152	275
Equipment scrapped	-	52	52	-
Bank charges	68	142	210	363
Wages and salaries	-	3,126	3,126	2,880
Depreciation	-	279	279	19
Total	25,838	3,751	29,589	63,380
Total 2020	59,996	3,384	63,380	

The basis of allocation is specific to the fund charged with the cost, no costs are apportioned.

HOPE 4 THE WORLD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

5. GOVERNANCE COSTS

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Independent examiners' fees	-	840	840	792

6. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs 2021 £	Depreciation 2021 £	Other costs 2021 £	Total 2021 £	Total 2020 £
Expenditure on raising voluntary income	-	-	216	216	216
Costs of raising funds	-	-	216	216	216
Overseas operations	-	-	25,838	25,838	59,996
UK Support	3,126	279	346	3,751	3,384
Charitable activities	3,126	279	26,184	29,589	63,380
Expenditure on governance	-	-	840	840	792
	3,126	279	27,240	30,645	64,388
<i>Total 2020</i>	2,880	19	61,489	64,388	

7. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2021 £	2020 £
Depreciation of tangible fixed assets:		
- owned by the charity	279	19
Independent Examiners fees	840	792

During the period, no Trustees received any remuneration or any benefits in kind.

During the year, no Trustees received any benefits in kind (2020 - £NIL).

During the period, no expenses were reimbursed which resulted in the trustees receiving a benefit in kind.

HOPE 4 THE WORLD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

8. EXAMINER'S FEE

The Independent Examiner's remuneration amounts to a fee of £ 840 (2020 - £ 792). - -

HOPE 4 THE WORLD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

9. STAFF COSTS

Staff costs were as follows:

	2021	<i>2020</i>
	£	£
Wages and salaries	3,126	<i>2,880</i>

The average number of persons employed by the company during the year was as follows:

	2021	<i>2020</i>
	No.	<i>No.</i>
Administration	1	<i>1</i>

No employee received remuneration amounting to more than £60,000 in either year.

The employee worked part time for the company. The costs of employment were made by a partner charity who administered the payroll scheme of the person concerned and charged the appropriate costs to the company.

10. RELATED PARTY TRANSACTIONS

During the year ended 30 June 2021 donations from Trustees were £7,375 (2020 - £11,000)

HOPE 4 THE WORLD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

11. TANGIBLE FIXED ASSETS

	Office equipment £	Computer equipment £	Total £
Cost			
At 1 July 2020	894	1,467	2,361
Additions	(894)	837	(57)
Disposals	-	(1,467)	(1,467)
	<u>-</u>	<u>837</u>	<u>837</u>
At 30 June 2021	-	837	837
Depreciation			
At 1 July 2020	861	1,448	2,309
Charge for the year	-	279	279
On disposals	(861)	(1,448)	(2,309)
	<u>-</u>	<u>279</u>	<u>279</u>
At 30 June 2021	-	279	279
Net book value			
At 30 June 2021	<u>-</u>	<u>558</u>	<u>558</u>
At 30 June 2020	<u>33</u>	<u>19</u>	<u>52</u>

12. DEBTORS

	2021 £	2020 £
Tax recoverable	4,072	2,412
	<u>4,072</u>	<u>2,412</u>

13. CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,580	1,580
	<u>1,580</u>	<u>1,580</u>

HOPE 4 THE WORLD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

14. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Brought Forward £	Income £	Expenditure £	Balance at 30 June 2021 £
Designated funds				
Development Fund	372	-	(51)	321
General funds				
General Funds - all funds	1,390	5,292	(5,526)	1,156
Total Unrestricted funds	1,762	5,292	(5,577)	1,477
Restricted funds				
Support a School	945	150	-	1,095
Borneo Medical Fund	291	-	-	291
Burma Medical Fund	23,481	19,969	(2,017)	41,433
Support a Medic	279	-	-	279
Burma Education	1,328	-	-	1,328
Burma General	311	30,086	(23,051)	7,346
	26,635	50,205	(25,068)	51,772
Total of funds	28,397	55,497	(30,645)	53,249

HOPE 4 THE WORLD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

14. STATEMENT OF FUNDS (continued)

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 July 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 30 June 2020 £</i>
Development Fund	5,652	-	(280)	(5,000)	372
General Funds - all funds	1,765	5,306	(4,112)	(1,569)	1,390
Restricted funds					
Support a School	795	150	-	-	945
Borneo Medical Fund	291	-	-	-	291
Burma Medical Fund	15,753	57,154	(57,117)	7,691	23,481
Support a Medic	279	-	-	-	279
Burma Education	4,164	43	(2,879)	-	1,328
Burma General	311	-	-	-	311
Medical Training	1,122	-	-	(1,122)	-
	22,715	57,347	(59,996)	6,569	26,635

SUMMARY OF FUNDS - CURRENT YEAR

	Brought Forward £	Income £	Expenditure £	Balance at 30 June 2021 £
Designated funds	372	-	(51)	321
General funds	1,390	5,292	(5,526)	1,156
	1,762	5,292	(5,577)	1,477
Restricted funds	26,635	50,205	(25,068)	51,772
	28,397	55,497	(30,645)	53,249

HOPE 4 THE WORLD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

14. STATEMENT OF FUNDS (continued)

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Balance at 1 July 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 30 June 2020 £</i>
Designated funds	5,652	-	(280)	(5,000)	372
General funds	1,765	5,306	(4,112)	(1,569)	1,390
	<u>7,417</u>	<u>5,306</u>	<u>(4,392)</u>	<u>(6,569)</u>	<u>1,762</u>
Restricted funds	22,715	57,347	(59,996)	6,569	26,635
	<u>30,132</u>	<u>62,653</u>	<u>(64,388)</u>	<u>-</u>	<u>28,397</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	558	558
Current assets	51,772	2,499	54,271
Creditors due within one year	-	(1,580)	(1,580)
	<u>51,772</u>	<u>1,477</u>	<u>53,249</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	-	52	52
Current assets	26,635	3,290	29,925
Creditors due within one year	-	(1,580)	(1,580)
	<u>26,635</u>	<u>1,762</u>	<u>28,397</u>

HOPE 4 THE WORLD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021
