

**The Dronfield Heritage Trust**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 December 2023**

**HENRY BRAMALL & CO LTD**  
Chartered Certified Accountants  
Unit 8  
Acorn Business Park  
Woodseats Close  
Sheffield  
S8 0TB

**HB Henry Bramall**  
**& Co Ltd.** CHARTERED CERTIFIED  
ACCOUNTANTS

# **The Dronfield Heritage Trust**

**Company Limited by Guarantee**

## **Financial Statements**

**Year ended 31 December 2023**

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# The Dronfield Heritage Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2023

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

#### Reference and administrative details

**Registered charity name** The Dronfield Heritage Trust

**Charity registration number** 1120875

**Company registration number** 06299935

**Principal office and registered office** Unit 8, Acorn Business Park  
Woodseats Close  
Sheffield  
S8 0TB

#### The trustees

Mr. A. A. Powell (Chair)  
Mrs. A.. Brown  
Mrs. J. E. Emmens  
Mrs. D. Smillie  
Mr. B. G. Simpson  
Mr. W. Campbell  
Mrs L. Third (Appointed 23 January 2023)

**Independent examiner** Henry Bramall & Co Limited Chartered Certified Accountant  
Unit 8  
Acorn Business Park  
Woodseats Close  
Sheffield  
S8 0TB

#### Structure, governance and management

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The day to day operations of the Charity were undertaken by Mrs. C. Wilkes, senior manager however, Mrs Wilkes has left that role with the day to day operations being undertaken by members of the board.

It is registered as a charity with the Charities Commission. Membership of the company must be approved by the Board of Trustees. Each person who wishes to become a membership deliver to the company an application for membership in such as the board require executed by them.

# **The Dronfield Heritage Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2023**

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#### **Structure, governance and management *(continued)***

##### **Recruitment and appointment of new trustees**

The Charity must have a minimum of 4 trustees to be quorate. The permitted maximum number of trustees is currently 7. Two trustees must offer themselves for re-election by rotation at the AGM which must be held each calendar year.

##### **Organisational structure**

The Board of Trustees administers The Charity. The Board meets at least quarterly. The information is provided to the Trustees by the Charity administrator.

##### **Induction and training of new trustees**

New Trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making process, the business plan and recent financial performance of the company.

##### **Risk based approach**

The Board of Trustees commit to plan against risk in respect of the whole Charity. This includes identifying all risks involved with generating income and the impact of any loss in sources of income. Viable alternatives would then be sought. The whole of the Trustees are made aware of the Risks relative to the Charity and their legal responsibilities. The Board of Trustees are fully aware of their obligations under GDPR to ensure all personal information is securely held.

##### **Wider network**

The budget is submitted to the trustees quarterly for approval at trustees meetings. Any material changes to the budget are submitted to a specially convened meeting of the trustees.

Day to day management of the project is overseen by a project management committee comprising of at least two trustees, one of whom is the chairman.

##### **Related parties**

The Charity has a close relationship with the trustees of The Peel Centre, an organisation which runs a building situated close to the property and grounds of The Dronfield Heritage Trust. It also owns the whole share capital of its trading subsidiary 'The Dronfield Hall Barn Limited'

##### **Objectives and activities**

The main purpose of the Charity is the maintenance and upkeep of the Heritage Asset known as The Dronfield Hall Barn. Originally this was a derelict building where the heritage asset was at risk and has now been sympathetically restored to retain these features. This is achieved through donations, grants, exhibitions and rental of the Barn and by running an events programme. . The underlying objective is to ensure that the General Public are aware of the Heritage History of the Barn. The Charity also has access to a large group of unpaid volunteers who's help and dedication is paramount to the Charity's success.

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# **The Dronfield Heritage Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2023**

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#### **Achievements and performance**

The restoration of the building has been maintained throughout the period with grants received during covid now being utilised. All fundraising undertaken by the Trust is utilised on the project. The upkeep includes both structural and general maintenance. The Trust retains its centrepiece for the community of Dronfield for volunteering, holding events and exhibitions.

#### **Financial review**

As at the accounting period ending December 2023, Dronfield Heritage Trust had a positive period with its wedding functions utilising 20 out of the 30 licences available. The Trust contracted the services of a third party company to fulfill the wedding catering function. This shows an increase in the income but is represented by a similar cost. The disclosed negative results are mainly due to the upkeep and maintenance of the Barn and surrounding area. The Trust has taken action to reduce costs within payroll and other overheads.

The Trust is still coming out of the affect of Covid with the wedding events being down on prior years. The merger of the coffee shop into the trading company 'The Dronfield Hall Barn Limited' will have future benefits with profits being gift aided into the Trust.

The Trustees are confident that the future remains positive.

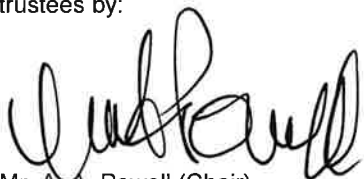
#### **Financial statements**

The Trustees acknowledge the delay in completing the accounts on time, this will be addressed for the year to 31st December 2023 with signed accounts being made available within 90 days thereon.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 30 September 2024 and signed on behalf of the board of trustees by:



Mr. A. A. Powell (Chair)  
Trustee

# **The Dronfield Heritage Trust**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of The Dronfield Heritage Trust**

**Year ended 31 December 2023**

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I report to the trustees on my examination of the financial statements of The Dronfield Heritage Trust ('the charity') for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Henry Bramall & Co Limited  
Chartered Certified Accountant  
Independent Examiner

Unit 8  
Acorn Business Park  
Woodseats Close  
Sheffield  
S8 0TB

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# The Dronfield Heritage Trust

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2023

		Year to 31 Dec 23	Period from 1 Aug 21 to 31 Dec 22
		Unrestricted funds	Total funds
	Note	£	£
<b>Income and endowments</b>			
Donations and legacies	5	10,000	10,000
Charitable activities	6	217,585	217,585
Investment income	7	784	784
Other income	8	4,478	4,478
<b>Total income</b>		<u>232,847</u>	<u>232,847</u>
<b>Expenditure</b>			
Expenditure on raising funds:			
Costs of other trading activities	9	123,704	123,704
Expenditure on charitable activities	10,11	172,455	172,455
<b>Total expenditure</b>		<u>296,159</u>	<u>296,159</u>
<b>Net expenditure and net movement in funds</b>		<u>(63,312)</u>	<u>(63,312)</u>
<b>Reconciliation of funds</b>			
Total funds brought forward		382,293	382,293
<b>Total funds carried forward</b>		<u>318,981</u>	<u>382,293</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 19 form part of these financial statements.

# The Dronfield Heritage Trust

Company Limited by Guarantee

## Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Intangible assets	17	5,000	—
Tangible fixed assets	18	24,908	28,055
Heritage assets	19	338,440	338,440
Investments	20	1	—
		<u>368,349</u>	<u>366,495</u>
<b>Current assets</b>			
Stocks	22	2,680	952
Debtors	23	23,355	11,116
Cash at bank and in hand		<u>23,151</u>	<u>93,251</u>
		<u>49,186</u>	<u>105,319</u>
<b>Creditors: amounts falling due within one year</b>	24	<u>98,554</u>	<u>89,521</u>
<b>Net current liabilities</b>		<u>(49,368)</u>	<u>15,798</u>
<b>Total assets less current liabilities</b>		<u>318,981</u>	<u>382,293</u>
<b>Net assets</b>		<u>318,981</u>	<u>382,293</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>318,981</u>	<u>382,293</u>
<b>Total charity funds</b>	26	<u>318,981</u>	<u>382,293</u>

For the year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 8 to 19 form part of these financial statements.



# **The Dronfield Heritage Trust**

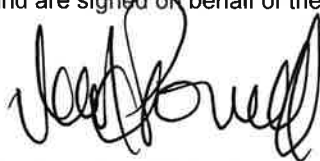
## **Company Limited by Guarantee**

### **Statement of Financial Position** *(continued)*

**31 December 2023**

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These financial statements were approved by the board of trustees and authorised for issue on 30 Sep 24, and are signed on behalf of the board by:



Mr. A. A. Powell (Chair)  
Trustee

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The notes on pages 8 to 19 form part of these financial statements.

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# **The Dronfield Heritage Trust**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 December 2023**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Unit 8, Acorn Business Park, Woodseats Close, Sheffield, S8 0TB.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Disclosure exemptions**

Disclosures in respect of financial instruments have not been presented.

##### **Consolidation**

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

##### **Judgements and key sources of estimation uncertainty**

###### **Key sources of estimation uncertainty**

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

# The Dronfield Heritage Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

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#### 3. Accounting policies *(continued)*

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# The Dronfield Heritage Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

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#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the charity's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business.

Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight-line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

# The Dronfield Heritage Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2023

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#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 20% reducing balance
Fixtures and fittings	- 20% reducing balance
Equipment	- 33% reducing balance

##### Heritage assets

Heritage assets measured under the cost model are recognised initially recorded at acquisition cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Heritage assets measured under the revaluation model are recorded at fair value less any accumulated impairment losses.

Where information on the cost or value of an asset is not available and cannot be obtained at a cost which is commensurate with the benefits to users of the financial statements, the asset shall not be recognised in the statement of financial position.

##### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

# The Dronfield Heritage Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

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#### 3. Accounting policies *(continued)*

##### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Donations received - Barn and walks	2,247	<b>2,247</b>	5,016	<b>5,016</b>
<b>Grants</b>				
Grants receivable	2,484	<b>2,484</b>	7,667	<b>7,667</b>
<b>Subscriptions</b>				
Subscriptions Friends membership	5,269	<b>5,269</b>	8,066	<b>8,066</b>
	<u>10,000</u>	<u><b>10,000</b></u>	<u>20,749</u>	<u><b>20,749</b></u>

# The Dronfield Heritage Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

#### 6. Charitable activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Plant and garden takings	720	720	3,551	3,551
Publications	1,029	1,029	1,984	1,984
Wedding hire events	110,998	110,998	73,515	73,515
Producer Markets	2,995	2,995	6,372	6,372
Cultural events	37,304	37,304	37,190	37,190
Recharged costs	3,972	3,972	—	—
Wedding events catered	60,567	60,567	—	—
	<u>217,585</u>	<u>217,585</u>	<u>122,612</u>	<u>122,612</u>

#### 7. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank interest receivable	784	784	384	384

#### 8. Other income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Catering rental income	4,478	4,478	38,682	38,682

Weddings are recorded when deposits and final balances are paid. As at the end of 31st December 2023 there were 19 weddings still to be completed.

#### 9. Costs of other trading activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Costs of other trading activities -				
Staging events	117,655	117,655	25,565	25,565
Gardening purchases	865	865	888	888
Publications	5,184	5,184	1,289	1,289
	<u>123,704</u>	<u>123,704</u>	<u>27,742</u>	<u>27,742</u>

#### 10. Expenditure on charitable activities by fund type

Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
£	£	£	£

Support costs

172,455

**172,455**

234,982

234,982



# The Dronfield Heritage Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

#### 11. Expenditure on charitable activities by activity type

	Support costs	Total funds 2023	Total fund 2022
	£	£	£
Maintenance of Heritage Building	168,081	168,081	232,635
Governance costs	4,374	4,374	2,347
	<u>172,455</u>	<u>172,455</u>	<u>234,982</u>

#### 12. Analysis of support costs

	Analysis of support costs activity 1	Total 2023	Total 2022
	£	£	£
Staff costs	77,410	77,410	88,787
Premises	64,942	64,942	102,155
Communications and IT	5,360	5,360	7,896
General office	2,518	2,518	5,103
Human resources	2,431	2,431	2,430
Governance costs	4,374	4,374	2,347
Marketing	7,618	7,618	8,982
Consultancy	—	—	2,443
Other Costs - including depreciation	7,802	7,802	12,492
	<u>172,455</u>	<u>172,455</u>	<u>232,635</u>

#### 13. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>7,802</u>	<u>9,043</u>

#### 14. Independent examination fees

	Year to 31 Dec 23	Period from 1 Aug 21 to 31 Dec 22
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,200</u>	<u>2,200</u>

# The Dronfield Heritage Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2023

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#### 15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Year to 31 Dec 23 £	Period from 1 Aug 21 to 31 Dec 22 £
Wages and salaries	68,546	79,685
Social security costs	18,210	567
Employer contributions to pension plans	7,229	8,535
	<u>93,985</u>	<u>88,787</u>

The average head count of employees during the year was 2 (2022: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of staff - Support	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The only monies received by Trustees is the reimbursement of expenses incurred.

#### 17. Intangible assets

	Goodwill £
<b>Cost</b>	
Additions	5,000
<b>At 31 December 2023</b>	<u>5,000</u>
<b>Amortisation</b>	
At 1 January 2023 and 31 December 2023	<u>—</u>
<b>Carrying amount</b>	
<b>At 31 December 2023</b>	<u>5,000</u>
At 31 December 2022	<u>—</u>

# The Dronfield Heritage Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

#### 18. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>				
At 1 January 2023	31,773	45,850	11,094	<b>88,717</b>
Additions	—	1,982	2,673	<b>4,655</b>
<b>At 31 December 2023</b>	<b>31,773</b>	<b>47,832</b>	<b>13,767</b>	<b>93,372</b>
<b>Depreciation</b>				
At 1 January 2023	25,340	27,659	7,663	<b>60,662</b>
Charge for the year	2,144	3,456	2,202	<b>7,802</b>
<b>At 31 December 2023</b>	<b>27,484</b>	<b>31,115</b>	<b>9,865</b>	<b>68,464</b>
<b>Carrying amount</b>				
<b>At 31 December 2023</b>	<b>4,289</b>	<b>16,717</b>	<b>3,902</b>	<b>24,908</b>
At 31 December 2022	6,433	18,191	3,431	<b>28,055</b>

#### 19. Heritage assets

The Charity's Heritage Asset consist of the building known as 'The Dronfield Barn' Acquisitions to the asset are only recorded if they increase the value of the asset. Maintenance is coated through the Statement of Financial Activities.

	Heritage asset 1 £
<b>Cost or valuation</b>	
At 1 January 2023 and 31 December 2023	<b>338,440</b>
<b>Accumulated depreciation</b>	
At 1 January 2023 and 31 December 2023	—
<b>Carrying amount</b>	
<b>At 31 December 2023</b>	<b>338,440</b>
At 31 December 2022	<b>338,440</b>

The Heritage asset is recorded at cost but has an insurance value of £1,797,865.

# The Dronfield Heritage Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2023

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#### 19. Heritage assets *(continued)*

##### Heritage assets recognised at valuation

In respect of heritage assets recognised at valuation, the aggregate cost, depreciation and comparable carrying amount that would have been recognised if the assets had been carried under the historical cost model are as follows:

	Heritage asset 1 £
<b>At 31 December 2023</b>	
Aggregate cost	338,400
Aggregate depreciation	—
<b>Carrying value</b>	<b>338,400</b>
At 31 December 2022	
Aggregate cost	—
Aggregate depreciation	—
Carrying value	—

#### 20. Investments

	Shares in group undertakings £
<b>Cost or valuation</b>	
At 1 January 2023	—
Additions	1
<b>At 31 December 2023</b>	<b>1</b>
<b>Impairment</b>	
At 1 January 2023 and 31 December 2023	—
<b>Carrying amount</b>	
At 31 December 2023	1
At 31 December 2022	—

All investments shown above are held at valuation.

# The Dronfield Heritage Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

#### 21. Investment entities

##### Subsidiaries and other investments

	Class of share	Percentage of shares held
<b>Subsidiary undertakings</b>		
The Dronfield Hall Barn Limited	Ordinary	100

The results for subsidiaries and other undertakings are as follows:

	Capital and reserves		Profit/(loss) for the year	
	2023	2022	2023	2022
	£	£	£	£
<b>Subsidiary undertakings</b>				
The Dronfield Hall Barn Limited	10,109	—	—	—

#### 22. Stocks

	2023	2022
	£	£
Finished goods and goods for resale	2,680	952

#### 23. Debtors

	2023	2022
	£	£
Trade debtors	14,785	—
Prepayments and accrued income	8,570	11,116
	<u>23,355</u>	<u>11,116</u>

#### 24. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	3,490	1,041
Amounts owed to group undertakings	34,921	—
Accruals and deferred income	38,946	87,489
Social security and other taxes	21,197	941
Other creditors	—	50
	<u>98,554</u>	<u>89,521</u>

#### 25. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,229 (2022: £8,535).

# The Dronfield Heritage Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

#### 26. Analysis of charitable funds

##### Unrestricted funds

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
General funds	382,293	232,847	(296,159)	318,981

	At 1 August 2021	Income	Expenditure	At 31 December 2022
	£	£	£	£
General funds	462,590	182,427	(262,724)	382,293

#### 27. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	29,909	29,909
Heritage assets	338,440	338,440
Current assets	49,186	49,186
Creditors less than 1 year	(98,554)	(98,554)
<b>Net assets</b>	<b>318,981</b>	<b>318,981</b>

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	28,056	28,056
Heritage assets	338,440	338,440
Current assets	105,319	105,319
Creditors less than 1 year	(89,522)	(89,522)
<b>Net assets</b>	<b>382,293</b>	<b>382,293</b>

#### 28. Related parties

During the year the charity entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2023	2022	2023	2022
	£	£	£	£
The Peel Centre	3,972	—	—	—
The Dronfield Hall Barn Limited	16,575	—	(34,921)	—

The Heritage Trust has received £3,972 from The Peel Centre in respect of recharged costs. The Dronfield Hall Barn incurred all payroll costs for the café and provides the staff for the Heritage functions. This amounted to £16,575 for the year and has been recharged accordingly.