

THE DRONFIELD HERITAGE TRUST

England & Wales · Charity number 1120875

Details

Other names PEEL CENTRE CHARITABLE TRUST

Status Registered

Legal form Charitable company

Company number [06299935](#)

Registered 2007-09-17

Register [View on the Charity Commission register](#)

Contact

Address Dronfield Hall Barn
High Street
Dronfield
S18 1PX

Phone 01246418122

Email admin@dronfieldhallbarn.org

Website www.dronfieldhallbarn.org

Activities

Objects: 1) TO PRESERVE FOR THE BENEFIT OF THE PEOPLE OF NORTH DERBYSHIRE AND OF THE NATION, THE HISTORICAL, ARCHITECTURAL AND CONSTRUCTIONAL HERITAGE THAT MAY EXIST IN AND AROUND NORTH DERBYSHIRE IN BUILDINGS (INCLUDING ANY STRUCTURE OR ERECTION, AND ANY PART OF A BUILDING AS SON DEFINED) OF PARTICULAR BEAUTY OR HISTORICAL, ARCHITECTURAL OR CONSTRUCTIONAL INTEREST; AND/OR2) TO FURTHER OR BENEFIT THE RESIDENTS OF NORTH DERBYSHIRE AND THE NEIGHBOURHOOD, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS.

Activities: PRESERVING HISTORIC AND MAKING AVAILABLE BUILDINGS FOR COMMUNITY USE

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NORTH DERBYSHIRE
- Derbyshire

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2024-12-31 | £154,411 | £223,429 | - | - |
| 2023-12-31 | £232,847 | £296,159 | - | - |
| 2022-12-31 | £237,427 | £153,600 | - | - |
| 2021-07-31 | £237,427 | £153,600 | - | - |
| 2020-07-31 | £190,220 | £164,823 | - | - |

Trustees

| Name | Role | Appointed |
|---------------------------------|-------|------------|
| ALAN ANDREW POWELL | Chair | 2014-07-29 |
| Ann Brown | | 2012-09-02 |
| DENISE SMILLIE | | |
| Joyce Emmens | | 2019-04-15 |
| Louise Anne Catherine Third MBE | | 2023-01-16 |

THE DRONFIELD HERITAGE TRUST

England & Wales - Charity number 1120875

Accounts

COMPANY REGISTRATION NUMBER: 06299935
CHARITY REGISTRATION NUMBER: 1120875

The Dronfield Heritage Trust
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2024

HENRY BRAMALL & CO LTD
Chartered Certified Accountants
Unit 8
Acorn Business Park
Woodseats Close
Sheffield
S8 0TB

The Dronfield Heritage Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2024

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The Dronfield Heritage Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name The Dronfield Heritage Trust

Charity registration number 1120875

Company registration number 06299935

Principal office and registered office Unit 8, Acorn Business Park
Woodseats Close
Sheffield
S8 0TB

The trustees

Mr. A. A. Powell (Chair)
Mrs. A.. Brown
Mrs. J. E. Emmens
Mrs. D. Smillie
Mr. B. G. Simpson
Mr. W. Campbell
Mrs L. Third

Independent examiner Henry Bramall & Co Limited Chartered Certified Accountant
Unit 8
Acorn Business Park
Woodseats Close
Sheffield
S8 0TB

Structure, governance and management

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The day to day operations of the Charity are undertaken by the board as a whole. Facilitator roles have been created for non-board members.

It is registered as a charity with the Charities Commission. Membership of the company must be approved by the Board of Trustees. Each person who wishes to become a membership deliver to the company an application for membership in such as the board require executed by them.

The Dronfield Heritage Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Structure, governance and management *(continued)*

Recruitment and appointment of new trustees

The Charity must have a minimum of 4 trustees to be quorate. The permitted maximum number of trustees is currently 7. Two trustees must offer themselves for re-election by rotation at the AGM which must be held each calendar year. Since the year end Mr. W. Campbell and Mr. B. G. Simpson have resigned from the board of Trustees.

Organisational structure

The Board of Trustees administers The Charity. The Board meets at least quarterly. The information is provided to the Trustees by the Charity administrator.

Induction and training of new trustees

New Trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making process, the business plan and recent financial performance of the company.

Risk based approach

The Board of Trustees commit to plan against risk in respect of the whole Charity. This includes identifying all risks involved with generating income and the impact of any loss in sources of income. Viable alternatives would then be sought. The whole of the Trustees are made aware of the Risks relative to the Charity and their legal responsibilities. The Board of Trustees are fully aware of their obligations under GDPR to ensure all personal information is securely held.

Wider network

The budget is submitted to the trustees quarterly for approval at trustees meetings. Any material changes to the budget are submitted to a specially convened meeting of the trustees.

Day to day management of the project is overseen by a project management committee comprising of at least two trustees, one of whom is the chairman.

Related parties

The Charity has a close relationship with the trustees of The Peel Centre, an organisation which runs a building situated close to the property and grounds of The Dronfield Heritage Trust. It also owns the whole share capital of its trading subsidiary 'The Dronfield Hall Barn Limited'

Objectives and activities

The main purpose of the Charity is the maintenance and upkeep of the Heritage Asset known as The Dronfield Hall Barn. Originally this was a derelict building where the heritage asset was at risk and has now been sympathetically restored to retain these features. This is achieved through donations, grants, exhibitions and rental of the Barn and by running an events programme. . The underlying objective is to ensure that the General Public are aware of the Heritage History of the Barn. The Charity also has access to a large group of unpaid volunteers who's help and dedication is paramount to the Charity's success.

The Dronfield Heritage Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Achievements and performance

The restoration of the building has been maintained throughout the period with grants received during the year together with the Trust's volunteers. All fundraising undertaken by the Trust is utilised on the project. The upkeep includes both structural and general maintenance. The Trust retains its centrepiece for the community of Dronfield for volunteering, holding events and exhibitions.

Financial review

As at the accounting period ending December 2024, Dronfield Heritage Trust had a reduced wedding useage for the year which has reduced the income together with with associated income.

The Trust is still coming out of the affect of Covid with the wedding events being down on prior years due to competition within the wedding venue market. The board will be concentrating on corporate events to replace this reducing market and raise income. The merger of the coffee shop into the trading company 'The Dronfield Hall Barn Limited' has again realised a profit which, in future, will be donated to the Trust. Costs are reveiwed and all expenditure quantified by the board to ensure all costs are required for the day to day running.

The Trustees are confident that the future remains positive.

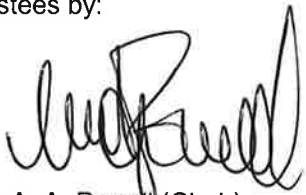
Financial statements

The Trustees acknowledge the delay in completing the accounts on time, this will be addressed for the year to 31st December 2023 with signed accounts being made available within 90 days thereon.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 5 October 2025 and signed on behalf of the board of trustees by:



Mr. A. A. Powell (Chair)
Trustee

The Dronfield Heritage Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Dronfield Heritage Trust

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of The Dronfield Heritage Trust ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Dronfield Heritage Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Dronfield Heritage Trust *(continued)*

Year ended 31 December 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Henry Bramall & Co Limited
Chartered Certified Accountant
Independent Examiner

Unit 8
Acorn Business Park
Woodseats Close
Sheffield
S8 0TB

5 October 2025

The Dronfield Heritage Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2024

| | | 2024 | | 2023 |
|--|-------|-------------------------|------------------------|------------------|
| | Note | Unrestricted funds £ | Total funds £ | Total funds £ |
| Income and endowments | | | | |
| Donations and legacies | 5 | 13,834 | 13,834 | 10,000 |
| Charitable activities | 6 | 140,282 | 140,282 | 217,585 |
| Investment income | 7 | 295 | 295 | 784 |
| Other income | 8 | – | – | 4,478 |
| Total income | | <u>154,411</u> | <u>154,411</u> | <u>232,847</u> |
| Expenditure | | | | |
| Expenditure on raising funds: | | | | |
| Costs of other trading activities | 9 | 102,282 | 102,282 | 123,704 |
| Expenditure on charitable activities | 10,11 | 121,147 | 121,147 | 172,455 |
| Total expenditure | | <u>223,429</u> | <u>223,429</u> | <u>296,159</u> |
| Net expenditure and net movement in funds | | <u>(69,018)</u> | <u>(69,018)</u> | <u>(63,312)</u> |
| Reconciliation of funds | | | | |
| Total funds brought forward | | 318,981 | 318,981 | 382,293 |
| Total funds carried forward | | <u>249,963</u> | <u>249,963</u> | <u>318,981</u> |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 20 form part of these financial statements.

The Dronfield Heritage Trust

Company Limited by Guarantee

Statement of Financial Position

31 December 2024

| | Note | 2024 £ | 2023 £ |
|--|------|----------------|----------------|
| Fixed assets | | | |
| Intangible assets | 17 | 5,000 | 5,000 |
| Tangible fixed assets | 18 | 15,410 | 24,908 |
| Heritage assets | 19 | 338,440 | 338,440 |
| Investments | 20 | 1 | 1 |
| | | <u>358,851</u> | <u>368,349</u> |
| Current assets | | | |
| Stocks | 22 | 5,664 | 2,680 |
| Debtors | 23 | 15,045 | 23,355 |
| Cash at bank and in hand | | 4,148 | 23,151 |
| | | <u>24,857</u> | <u>49,186</u> |
| Creditors: amounts falling due within one year | 24 | <u>100,825</u> | <u>98,554</u> |
| Net current liabilities | | <u>75,968</u> | <u>49,368</u> |
| Total assets less current liabilities | | <u>282,883</u> | <u>318,981</u> |
| Creditors: amounts falling due after more than one year | 25 | <u>32,920</u> | <u>—</u> |
| Net assets | | <u>249,963</u> | <u>318,981</u> |
| Funds of the charity | | | |
| Unrestricted funds | | <u>249,963</u> | <u>318,981</u> |
| Total charity funds | 27 | <u>249,963</u> | <u>318,981</u> |

For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 9 to 20 form part of these financial statements.

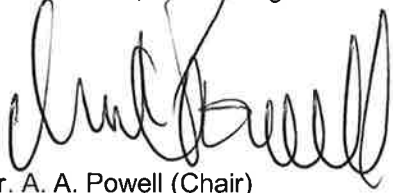
The Dronfield Heritage Trust

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 December 2024

These financial statements were approved by the board of trustees and authorised for issue on 5 October 2025, and are signed on behalf of the board by:



Mr. A. A. Powell (Chair)
Trustee

The notes on pages 9 to 20 form part of these financial statements.

The Dronfield Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Unit 8, Acorn Business Park, Woodseats Close, Sheffield, S8 0TB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

Disclosures in respect of financial instruments have not been presented.

Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

The Dronfield Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

The Dronfield Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the charity's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business.

Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight-line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

The Dronfield Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|-----------------------|---|----------------------|
| Plant and machinery | - | 20% reducing balance |
| Fixtures and fittings | - | 20% reducing balance |
| Equipment | - | 33% reducing balance |

Heritage assets

Heritage assets measured under the cost model are recognised initially recorded at acquisition cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Heritage assets measured under the revaluation model are recorded at fair value less any accumulated impairment losses.

Where information on the cost or value of an asset is not available and cannot be obtained at a cost which is commensurate with the benefits to users of the financial statements, the asset shall not be recognised in the statement of financial position.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

The Dronfield Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

5. Donations and legacies

| | Unrestricted Funds £ | Total Funds 2024 £ | Unrestricted Funds £ | Total Funds 2023 £ |
|-------------------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Donations | | | | |
| Donations received - Barn and walks | 1,760 | 1,760 | 2,247 | 2,247 |
| Grants | | | | |
| Grants receivable | 7,904 | 7,904 | 2,484 | 2,484 |
| Subscriptions | | | | |
| Subscriptions Friends membership | 4,170 | 4,170 | 5,269 | 5,269 |
| | <u>13,834</u> | <u>13,834</u> | <u>10,000</u> | <u>10,000</u> |

The Dronfield Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

6. Charitable activities

| | Unrestricted Funds £ | Total Funds 2024 £ | Unrestricted Funds £ | Total Funds 2023 £ |
|--------------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Plant and garden takings | – | – | 720 | 720 |
| Publications | 769 | 769 | 1,029 | 1,029 |
| Wedding hire events | 72,940 | 72,940 | 110,998 | 110,998 |
| Producer Markets | 3,232 | 3,232 | 2,995 | 2,995 |
| Cultural events | 24,147 | 24,147 | 37,304 | 37,304 |
| Recharged costs | 2,000 | 2,000 | 3,972 | 3,972 |
| Wedding events catered | 37,194 | 37,194 | 60,567 | 60,567 |
| | <u>140,282</u> | <u>140,282</u> | <u>217,585</u> | <u>217,585</u> |

7. Investment income

| | Unrestricted Funds £ | Total Funds 2024 £ | Unrestricted Funds £ | Total Funds 2023 £ |
|--------------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Bank interest receivable | 295 | 295 | 784 | 784 |

8. Other income

| | Unrestricted Funds £ | Total Funds 2024 £ | Unrestricted Funds £ | Total Funds 2023 £ |
|------------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Catering rental income | – | – | 4,478 | 4,478 |

Weddings are recorded when deposits and final balances are paid. As at the end of 31st December 2024 there were 9 weddings still to be completed.

9. Costs of other trading activities

| | Unrestricted Funds £ | Total Funds 2024 £ | Unrestricted Funds £ | Total Funds 2023 £ |
|-------------------------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Costs of other trading activities - | | | | |
| Staging events | 100,633 | 100,633 | 117,655 | 117,655 |
| Gardening purchases | – | – | 865 | 865 |
| Publications | 1,649 | 1,649 | 5,184 | 5,184 |
| | <u>102,282</u> | <u>102,282</u> | <u>123,704</u> | <u>123,704</u> |

10. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Total Funds 2024 £ | Unrestricted Funds £ | Total Funds 2023 £ |
|---------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Support costs | 121,147 | 121,147 | 172,455 | 172,455 |

The Dronfield Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

11. Expenditure on charitable activities by activity type

| | Support costs | Total funds 2024 | Total fund 2023 |
|----------------------------------|----------------|-----------------------|--------------------|
| | £ | £ | £ |
| Maintenance of Heritage Building | 114,386 | 114,386 | 168,081 |
| Governance costs | 6,761 | 6,761 | 4,374 |
| | <u>121,147</u> | <u>121,147</u> | <u>172,455</u> |

12. Analysis of support costs

| | Analysis of support costs activity 1 | Total 2024 | Total 2023 |
|--------------------------------------|--|-----------------------|----------------|
| | £ | £ | £ |
| Staff costs | 34,123 | 34,123 | 77,410 |
| Premises | 58,179 | 58,179 | 64,942 |
| Communications and IT | 4,804 | 4,804 | 5,360 |
| General office | 4,443 | 4,443 | 2,518 |
| Human resources | 130 | 130 | 2,431 |
| Governance costs | 6,762 | 6,762 | 4,374 |
| Marketing | 3,208 | 3,208 | 7,618 |
| Other Costs - including depreciation | 9,498 | 9,498 | 7,802 |
| | <u>121,147</u> | <u>121,147</u> | <u>172,455</u> |

13. Net expenditure

Net expenditure is stated after charging/(crediting):

| | 2024 | 2023 |
|---------------------------------------|--------------|--------------|
| | £ | £ |
| Depreciation of tangible fixed assets | 9,498 | <u>7,802</u> |

14. Independent examination fees

| | 2024 | 2023 |
|--|--------------|--------------|
| | £ | £ |
| Fees payable to the independent examiner for: Independent examination of the financial statements | 2,250 | <u>2,200</u> |

The Dronfield Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

| | 2024 | 2023 |
|---|---------------|---------------|
| | £ | £ |
| Wages and salaries | 82,637 | 85,121 |
| Social security costs | 90 | 1,635 |
| Employer contributions to pension plans | 2,594 | 7,229 |
| | <u>85,321</u> | <u>93,985</u> |

Included in wages and salaries are amounts of £51,197 (2023 - £14,175) in respect of recharges from 'The Dronfield Hall Barn' in respect of staff provided for events.

The average head count of employees during the year was 1 (2023: 2). The average number of full-time equivalent employees during the year is analysed as follows:

| | 2024 | 2023 |
|---------------|----------|----------|
| | No. | No. |
| Support staff | <u>1</u> | <u>2</u> |

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The only monies received by Trustees is the reimbursement of expenses incurred.

17. Intangible assets

| | Goodwill |
|--|--------------|
| | £ |
| Cost | |
| At 1 January 2024 and 31 December 2024 | <u>5,000</u> |
| Amortisation | |
| At 1 January 2024 and 31 December 2024 | <u>-</u> |
| Carrying amount | |
| At 31 December 2024 | <u>5,000</u> |
| At 31 December 2023 | <u>5,000</u> |

The Dronfield Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

18. Tangible fixed assets

| | Plant and machinery £ | Fixtures and fittings £ | Equipment £ | Total £ |
|---|-----------------------------|-------------------------------|----------------|---------------|
| Cost | | | | |
| At 1 January 2024 and 31 December 2024 | <u>31,773</u> | <u>47,832</u> | <u>13,767</u> | <u>93,372</u> |
| Depreciation | | | | |
| At 1 January 2024 | 27,484 | 31,115 | 9,865 | 68,464 |
| Charge for the year | 2,145 | 5,852 | 1,501 | 9,498 |
| At 31 December 2024 | <u>29,629</u> | <u>36,967</u> | <u>11,366</u> | <u>77,962</u> |
| Carrying amount | | | | |
| At 31 December 2024 | <u>2,144</u> | <u>10,865</u> | <u>2,401</u> | <u>15,410</u> |
| At 31 December 2023 | <u>4,289</u> | <u>16,717</u> | <u>3,902</u> | <u>24,908</u> |

19. Heritage assets

The Charity's Heritage Asset consist of the building known as 'The Dronfield Barn' Acquisitions to the asset are only recorded if they increase the value of the asset. Maintenance is coated through the Statement of Financial Activities.

| | Heritage asset 1 £ |
|--|--------------------------|
| Cost or valuation | |
| At 1 January 2024 and 31 December 2024 | <u>338,440</u> |
| Accumulated depreciation | |
| At 1 January 2024 and 31 December 2024 | <u>-</u> |
| Carrying amount | |
| At 31 December 2024 | <u>338,440</u> |
| At 31 December 2023 | <u>338,440</u> |

The Heritage asset is recorded at cost but has an insurance value of £1,797,865.

The Dronfield Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

20. Investments

| | Shares in group undertakings £ |
|--|---|
| Cost or valuation | |
| At 1 January 2024 and 31 December 2024 | 1 |
| Impairment | |
| At 1 January 2024 and 31 December 2024 | – |
| Carrying amount | |
| At 31 December 2024 | 1 |
| At 31 December 2023 | 1 |

All investments shown above are held at valuation.

21. Investment entities

Subsidiaries and other investments

| | Percentage of Class of share shares held |
|---------------------------------|--|
| Subsidiary undertakings | |
| The Dronfield Hall Barn Limited | Ordinary 100 |

The results for subsidiaries and other undertakings are as follows:

| | Capital and reserves | | Profit/(loss) for the year | |
|---------------------------------|----------------------|--------|----------------------------|------|
| | 2024 | 2023 | 2024 | 2023 |
| | £ | £ | £ | £ |
| Subsidiary undertakings | | | | |
| The Dronfield Hall Barn Limited | – | 10,109 | – | – |

22. Stocks

| | 2024 | 2023 |
|-------------------------------------|--------------|--------------|
| | £ | £ |
| Finished goods and goods for resale | <u>5,664</u> | <u>2,680</u> |

The Dronfield Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

23. Debtors

| | 2024 | 2023 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 4,152 | 14,785 |
| Prepayments and accrued income | 893 | 8,570 |
| Other debtors | 10,000 | – |
| | <u>15,045</u> | <u>23,355</u> |

24. Creditors: amounts falling due within one year

| | 2024 | 2023 |
|------------------------------------|----------------|---------------|
| | £ | £ |
| Trade creditors | 2,985 | 3,490 |
| Amounts owed to group undertakings | 56,523 | 34,921 |
| Accruals and deferred income | 34,012 | 38,946 |
| Social security and other taxes | 5,246 | 21,197 |
| Other creditors | 2,059 | – |
| | <u>100,825</u> | <u>98,554</u> |

25. Creditors: amounts falling due after more than one year

| | 2024 | 2023 |
|-----------------|--------|------|
| | £ | £ |
| Other creditors | 32,920 | – |

26. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,594 (2023: £7,229).

27. Analysis of charitable funds

Unrestricted funds

| | At 1 January 2024 | Income | Expenditure | At 31 December 2024 |
|---------------|----------------------|---------|-------------|---------------------------|
| | £ | £ | £ | £ |
| General funds | 318,981 | 154,411 | (223,429) | 249,963 |

| | At 1 January 2023 | Income | Expenditure | At 31 December 2023 |
|---------------|----------------------|---------|-------------|---------------------------|
| | £ | £ | £ | £ |
| General funds | 382,293 | 232,847 | (296,159) | 318,981 |

The Dronfield Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

28. Analysis of net assets between funds

| | Unrestricted Funds £ | Total Funds 2024 £ |
|-------------------------------|----------------------------|--------------------------|
| Tangible fixed assets | 20,410 | 20,410 |
| Heritage assets | 338,440 | 338,440 |
| Current assets | 24,858 | 24,858 |
| Creditors less than 1 year | (100,825) | (100,825) |
| Creditors greater than 1 year | (32,920) | (32,920) |
| Net assets | 249,963 | 249,963 |

| | Unrestricted Funds £ | Total Funds 2023 £ |
|-------------------------------|----------------------------|--------------------------|
| Tangible fixed assets | 29,909 | 29,909 |
| Heritage assets | 338,440 | 338,440 |
| Current assets | 49,186 | 49,186 |
| Creditors less than 1 year | (98,554) | (98,554) |
| Creditors greater than 1 year | – | – |
| Net assets | 318,981 | 318,981 |

29. Related parties

During the year the charity entered into the following transactions with related parties:

| | Transaction value | | Balance owed by/(owed to) | |
|---------------------------------|-------------------|-----------|---------------------------|-----------|
| | 2024 £ | 2023 £ | 2024 £ | 2023 £ |
| The Peel Centre | 2,000 | 3,972 | – | – |
| The Dronfield Hall Barn Limited | 65,378 | 16,575 | (56,523) | (34,921) |

The Dronfield Hall Barn incurred all payroll costs for the café and provides the staff for the Heritage functions. This amounted to £51,287 (2023 - £16,175) for the year and has been recharged accordingly.

THE DRONFIELD HERITAGE TRUST

England & Wales - Charity number 1120875

Accounts

COMPANY REGISTRATION NUMBER: 06299935
CHARITY REGISTRATION NUMBER: 1120875

The Dronfield Heritage Trust
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2023

HENRY BRAMALL & CO LTD

Chartered Certified Accountants

Unit 8

Acorn Business Park

Woodseats Close

Sheffield

S8 0TB

HB Henry Bramall
& Co Ltd. CHARTERED CERTIFIED
ACCOUNTANTS

The Dronfield Heritage Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2023

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| Independent examiner's report to the trustees | 4 |
| Statement of financial activities (including income and expenditure account) | 5 |
| Statement of financial position | 6 |
| Notes to the financial statements | 8 |

The Dronfield Heritage Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name The Dronfield Heritage Trust

Charity registration number 1120875

Company registration number 06299935

Principal office and registered office Unit 8, Acorn Business Park
Woodseats Close
Sheffield
S8 0TB

The trustees

Mr. A. A. Powell (Chair)
Mrs. A. Brown
Mrs. J. E. Emmens
Mrs. D. Smillie
Mr. B. G. Simpson
Mr. W. Campbell
Mrs L. Third (Appointed 23 January 2023)

Independent examiner Henry Bramall & Co Limited Chartered Certified Accountant
Unit 8
Acorn Business Park
Woodseats Close
Sheffield
S8 0TB

Structure, governance and management

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The day to day operations of the Charity were undertaken by Mrs. C. Wilkes, senior manager however, Mrs Wilkes has left that role with the day to day operations being undertaken by members of the board.

It is registered as a charity with the Charities Commission. Membership of the company must be approved by the Board of Trustees. Each person who wishes to become a membership deliver to the company an application for membership in such as the board require executed by them.

The Dronfield Heritage Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Structure, governance and management *(continued)*

Recruitment and appointment of new trustees

The Charity must have a minimum of 4 trustees to be quorate. The permitted maximum number of trustees is currently 7. Two trustees must offer themselves for re-election by rotation at the AGM which must be held each calendar year.

Organisational structure

The Board of Trustees administers The Charity. The Board meets at least quarterly. The information is provided to the Trustees by the Charity administrator.

Induction and training of new trustees

New Trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making process, the business plan and recent financial performance of the company.

Risk based approach

The Board of Trustees commit to plan against risk in respect of the whole Charity. This includes identifying all risks involved with generating income and the impact of any loss in sources of income. Viable alternatives would then be sought. The whole of the Trustees are made aware of the Risks relative to the Charity and their legal responsibilities. The Board of Trustees are fully aware of their obligations under GDPR to ensure all personal information is securely held.

Wider network

The budget is submitted to the trustees quarterly for approval at trustees meetings. Any material changes to the budget are submitted to a specially convened meeting of the trustees.

Day to day management of the project is overseen by a project management committee comprising of at least two trustees, one of whom is the chairman.

Related parties

The Charity has a close relationship with the trustees of The Peel Centre, an organisation which runs a building situated close to the property and grounds of The Dronfield Heritage Trust. It also owns the whole share capital of its trading subsidiary 'The Dronfield Hall Barn Limited'

Objectives and activities

The main purpose of the Charity is the maintenance and upkeep of the Heritage Asset known as The Dronfield Hall Barn. Originally this was a derelict building where the heritage asset was at risk and has now been sympathetically restored to retain these features. This is achieved through donations, grants, exhibitions and rental of the Barn and by running an events programme. . The underlying objective is to ensure that the General Public are aware of the Heritage History of the Barn. The Charity also has access to a large group of unpaid volunteers who's help and dedication is paramount to the Charity's success.

The Dronfield Heritage Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Achievements and performance

The restoration of the building has been maintained throughout the period with grants received during covid now being utilised. All fundraising undertaken by the Trust is utilised on the project. The upkeep includes both structural and general maintenance. The Trust retains its centrepiece for the community of Dronfield for volunteering, holding events and exhibitions.

Financial review

As at the accounting period ending December 2023, Dronfield Heritage Trust had a positive period with its wedding functions utilising 20 out of the 30 licences available. The Trust contracted the services of a third party company to fulfill the wedding catering function. This shows an increase in the income but is represented by a similar cost. The disclosed negative results are mainly due to the upkeep and maintenance of the Barn and surrounding area. The Trust has taken action to reduce costs within payroll and other overheads.

The Trust is still coming out of the affect of Covid with the wedding events being down on prior years. The merger of the coffee shop into the trading company 'The Dronfield Hall Barn Limited' will have future benefits with profits being gift aided into the Trust.

The Trustees are confident that the future remains positive.

Financial statements

The Trustees acknowledge the delay in completing the accounts on time, this will be addressed for the year to 31st December 2023 with signed accounts being made available within 90 days thereon.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 30 September 2024 and signed on behalf of the board of trustees by:



Mr. A. A. Powell (Chair)
Trustee

The Dronfield Heritage Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Dronfield Heritage Trust

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of The Dronfield Heritage Trust ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Henry Bramall & Co Limited
Chartered Certified Accountant
Independent Examiner

Unit 8
Acorn Business Park
Woodseats Close
Sheffield
S8 0TB

The Dronfield Heritage Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2023

| | | Year to 31 Dec 23 | | Period from 1 Aug 21 to 31 Dec 22 |
|--|-------|----------------------------|------------------------|---|
| | Note | Unrestricted funds £ | Total funds £ | Total funds £ |
| Income and endowments | | | | |
| Donations and legacies | 5 | 10,000 | 10,000 | 20,749 |
| Charitable activities | 6 | 217,585 | 217,585 | 122,612 |
| Investment income | 7 | 784 | 784 | 384 |
| Other income | 8 | 4,478 | 4,478 | 38,682 |
| Total income | | <u>232,847</u> | <u>232,847</u> | <u>182,427</u> |
| Expenditure | | | | |
| Expenditure on raising funds: | | | | |
| Costs of other trading activities | 9 | 123,704 | 123,704 | 27,742 |
| Expenditure on charitable activities | 10,11 | 172,455 | 172,455 | 234,982 |
| Total expenditure | | <u>296,159</u> | <u>296,159</u> | <u>262,724</u> |
| Net expenditure and net movement in funds | | <u>(63,312)</u> | <u>(63,312)</u> | <u>(80,297)</u> |
| Reconciliation of funds | | | | |
| Total funds brought forward | | 382,293 | 382,293 | 462,590 |
| Total funds carried forward | | <u>318,981</u> | <u>318,981</u> | <u>382,293</u> |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 19 form part of these financial statements.

The Dronfield Heritage Trust

Company Limited by Guarantee

Statement of Financial Position

31 December 2023

| | Note | 2023 £ | 2022 £ |
|---|------|-----------------|----------------|
| Fixed assets | | | |
| Intangible assets | 17 | 5,000 | – |
| Tangible fixed assets | 18 | 24,908 | 28,055 |
| Heritage assets | 19 | 338,440 | 338,440 |
| Investments | 20 | 1 | – |
| | | <u>368,349</u> | <u>366,495</u> |
| Current assets | | | |
| Stocks | 22 | 2,680 | 952 |
| Debtors | 23 | 23,355 | 11,116 |
| Cash at bank and in hand | | <u>23,151</u> | <u>93,251</u> |
| | | <u>49,186</u> | <u>105,319</u> |
| Creditors: amounts falling due within one year | 24 | <u>98,554</u> | <u>89,521</u> |
| Net current liabilities | | <u>(49,368)</u> | <u>15,798</u> |
| Total assets less current liabilities | | <u>318,981</u> | <u>382,293</u> |
| Net assets | | <u>318,981</u> | <u>382,293</u> |
| Funds of the charity | | | |
| Unrestricted funds | | <u>318,981</u> | <u>382,293</u> |
| Total charity funds | 26 | <u>318,981</u> | <u>382,293</u> |

For the year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 8 to 19 form part of these financial statements.

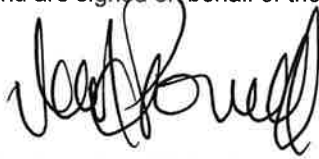
The Dronfield Heritage Trust

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 December 2023

These financial statements were approved by the board of trustees and authorised for issue on 30 Sep 24, and are signed on behalf of the board by:



Mr. A. A. Powell (Chair)
Trustee

The notes on pages 8 to 19 form part of these financial statements.

The Dronfield Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Unit 8, Acorn Business Park, Woodseats Close, Sheffield, S8 0TB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

Disclosures in respect of financial instruments have not been presented.

Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

The Dronfield Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

The Dronfield Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the charity's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business.

Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight-line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

The Dronfield Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|-----------------------|---|----------------------|
| Plant and machinery | - | 20% reducing balance |
| Fixtures and fittings | - | 20% reducing balance |
| Equipment | - | 33% reducing balance |

Heritage assets

Heritage assets measured under the cost model are recognised initially recorded at acquisition cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Heritage assets measured under the revaluation model are recorded at fair value less any accumulated impairment losses.

Where information on the cost or value of an asset is not available and cannot be obtained at a cost which is commensurate with the benefits to users of the financial statements, the asset shall not be recognised in the statement of financial position.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

The Dronfield Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

5. Donations and legacies

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|-------------------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Donations | | | | |
| Donations received - Barn and walks | 2,247 | 2,247 | 5,016 | 5,016 |
| Grants | | | | |
| Grants receivable | 2,484 | 2,484 | 7,667 | 7,667 |
| Subscriptions | | | | |
| Subscriptions Friends membership | 5,269 | 5,269 | 8,066 | 8,066 |
| | <u>10,000</u> | <u>10,000</u> | <u>20,749</u> | <u>20,749</u> |

The Dronfield Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

6. Charitable activities

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|--------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Plant and garden takings | 720 | 720 | 3,551 | 3,551 |
| Publications | 1,029 | 1,029 | 1,984 | 1,984 |
| Wedding hire events | 110,998 | 110,998 | 73,515 | 73,515 |
| Producer Markets | 2,995 | 2,995 | 6,372 | 6,372 |
| Cultural events | 37,304 | 37,304 | 37,190 | 37,190 |
| Recharged costs | 3,972 | 3,972 | — | — |
| Wedding events catered | 60,567 | 60,567 | — | — |
| | <u>217,585</u> | <u>217,585</u> | <u>122,612</u> | <u>122,612</u> |

7. Investment income

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|--------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Bank interest receivable | 784 | 784 | 384 | 384 |

8. Other income

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Catering rental income | 4,478 | 4,478 | 38,682 | 38,682 |

Weddings are recorded when deposits and final balances are paid. As at the end of 31st December 2023 there were 19 weddings still to be completed.

9. Costs of other trading activities

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|-------------------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Costs of other trading activities - | | | | |
| Staging events | 117,655 | 117,655 | 25,565 | 25,565 |
| Gardening purchases | 865 | 865 | 888 | 888 |
| Publications | 5,184 | 5,184 | 1,289 | 1,289 |
| | <u>123,704</u> | <u>123,704</u> | <u>27,742</u> | <u>27,742</u> |

10. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|--|----------------------------|--------------------------|----------------------------|--------------------------|
|--|----------------------------|--------------------------|----------------------------|--------------------------|

Support costs

172,455

172,455

234,982

234,982

The Dronfield Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

11. Expenditure on charitable activities by activity type

| | Support costs | Total funds | Total fund |
|----------------------------------|----------------|-----------------------|----------------|
| | £ | 2023 | 2022 |
| | | £ | £ |
| Maintenance of Heritage Building | 168,081 | 168,081 | 232,635 |
| Governance costs | 4,374 | 4,374 | 2,347 |
| | <u>172,455</u> | <u>172,455</u> | <u>234,982</u> |

12. Analysis of support costs

| | Analysis of support costs activity 1 | Total 2023 | Total 2022 |
|--------------------------------------|--------------------------------------|-----------------------|----------------|
| | £ | £ | £ |
| Staff costs | 77,410 | 77,410 | 88,787 |
| Premises | 64,942 | 64,942 | 102,155 |
| Communications and IT | 5,360 | 5,360 | 7,896 |
| General office | 2,518 | 2,518 | 5,103 |
| Human resources | 2,431 | 2,431 | 2,430 |
| Governance costs | 4,374 | 4,374 | 2,347 |
| Marketing | 7,618 | 7,618 | 8,982 |
| Consultancy | — | — | 2,443 |
| Other Costs - including depreciation | 7,802 | 7,802 | 12,492 |
| | <u>172,455</u> | <u>172,455</u> | <u>232,635</u> |

13. Net expenditure

| | | |
|---|---------------------|---------------------|
| Net expenditure is stated after charging/(crediting): | | |
| | 2023 | 2022 |
| | £ | £ |
| Depreciation of tangible fixed assets | <u>7,802</u> | <u>9,043</u> |

14. Independent examination fees

| | Year to 31 Dec 23 | Period from 1 Aug 21 to 31 Dec 22 |
|--|---------------------|-----------------------------------|
| | £ | £ |
| Fees payable to the independent examiner for: Independent examination of the financial statements | <u>2,200</u> | <u>2,200</u> |

The Dronfield Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

| | Year to 31 Dec 23 | Period from 1 Aug 21 to 31 Dec 22 |
|---|----------------------|---|
| | £ | £ |
| Wages and salaries | 68,546 | 79,685 |
| Social security costs | 18,210 | 567 |
| Employer contributions to pension plans | 7,229 | 8,535 |
| | <u>93,985</u> | <u>88,787</u> |

The average head count of employees during the year was 2 (2022: 2). The average number of full-time equivalent employees during the year is analysed as follows:

| | 2023 | 2022 |
|---------------------------|----------|----------|
| | No. | No. |
| Number of staff - Support | <u>2</u> | <u>2</u> |

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The only monies received by Trustees is the reimbursement of expenses incurred.

17. Intangible assets

| | Goodwill £ |
|--|---------------|
| Cost | |
| Additions | 5,000 |
| At 31 December 2023 | <u>5,000</u> |
| Amortisation | |
| At 1 January 2023 and 31 December 2023 | — |
| Carrying amount | |
| At 31 December 2023 | <u>5,000</u> |
| At 31 December 2022 | <u>—</u> |

The Dronfield Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

18. Tangible fixed assets

| | Plant and machinery £ | Fixtures and fittings £ | Equipment £ | Total £ |
|----------------------------|-----------------------------|-------------------------------|----------------|---------------|
| Cost | | | | |
| At 1 January 2023 | 31,773 | 45,850 | 11,094 | 88,717 |
| Additions | — | 1,982 | 2,673 | 4,655 |
| At 31 December 2023 | 31,773 | 47,832 | 13,767 | 93,372 |
| Depreciation | | | | |
| At 1 January 2023 | 25,340 | 27,659 | 7,663 | 60,662 |
| Charge for the year | 2,144 | 3,456 | 2,202 | 7,802 |
| At 31 December 2023 | 27,484 | 31,115 | 9,865 | 68,464 |
| Carrying amount | | | | |
| At 31 December 2023 | 4,289 | 16,717 | 3,902 | 24,908 |
| At 31 December 2022 | 6,433 | 18,191 | 3,431 | 28,055 |

19. Heritage assets

The Charity's Heritage Asset consist of the building known as 'The Dronfield Barn' Acquisitions to the asset are only recorded if they increase the value of the asset. Maintenance is coated through the Statement of Financial Activities.

| | Heritage asset 1 £ |
|--|--------------------------|
| Cost or valuation | |
| At 1 January 2023 and 31 December 2023 | 338,440 |
| Accumulated depreciation | |
| At 1 January 2023 and 31 December 2023 | — |
| Carrying amount | |
| At 31 December 2023 | 338,440 |
| At 31 December 2022 | 338,440 |

The Heritage asset is recorded at cost but has an insurance value of £1,797,865.

The Dronfield Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

19. Heritage assets *(continued)*

Heritage assets recognised at valuation

In respect of heritage assets recognised at valuation, the aggregate cost, depreciation and comparable carrying amount that would have been recognised if the assets had been carried under the historical cost model are as follows:

| | Heritage asset 1 £ |
|----------------------------|--------------------------|
| At 31 December 2023 | |
| Aggregate cost | 338,400 |
| Aggregate depreciation | — |
| Carrying value | <u>338,400</u> |
| | |
| At 31 December 2022 | |
| Aggregate cost | — |
| Aggregate depreciation | — |
| Carrying value | <u>—</u> |

20. Investments

| | Shares in group undertakings £ |
|--|---|
| Cost or valuation | |
| At 1 January 2023 | — |
| Additions | 1 |
| At 31 December 2023 | <u>1</u> |
| Impairment | |
| At 1 January 2023 and 31 December 2023 | — |
| Carrying amount | |
| At 31 December 2023 | <u>1</u> |
| At 31 December 2022 | <u>—</u> |

All investments shown above are held at valuation.

The Dronfield Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

21. Investment entities

Subsidiaries and other investments

| | Class of share | Percentage of shares held |
|---------------------------------|----------------|---------------------------|
| Subsidiary undertakings | | |
| The Dronfield Hall Barn Limited | Ordinary | 100 |

The results for subsidiaries and other undertakings are as follows:

| | Capital and reserves | | Profit/(loss) for the year | |
|---------------------------------|----------------------|----------|----------------------------|----------|
| | 2023 | 2022 | 2023 | 2022 |
| | £ | £ | £ | £ |
| Subsidiary undertakings | | | | |
| The Dronfield Hall Barn Limited | <u>10,109</u> | <u>—</u> | <u>—</u> | <u>—</u> |

22. Stocks

| | 2023 | 2022 |
|-------------------------------------|--------------|------------|
| | £ | £ |
| Finished goods and goods for resale | <u>2,680</u> | <u>952</u> |

23. Debtors

| | 2023 | 2022 |
|--------------------------------|----------------------|----------------------|
| | £ | £ |
| Trade debtors | 14,785 | — |
| Prepayments and accrued income | 8,570 | 11,116 |
| | <u>23,355</u> | <u>11,116</u> |

24. Creditors: amounts falling due within one year

| | 2023 | 2022 |
|------------------------------------|----------------------|----------------------|
| | £ | £ |
| Trade creditors | 3,490 | 1,041 |
| Amounts owed to group undertakings | 34,921 | — |
| Accruals and deferred income | 38,946 | 87,489 |
| Social security and other taxes | 21,197 | 941 |
| Other creditors | — | 50 |
| | <u>98,554</u> | <u>89,521</u> |

25. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,229 (2022: £8,535).

The Dronfield Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

26. Analysis of charitable funds

Unrestricted funds

| | At 1 January 2023 | Income £ | Expenditure £ | At 31 December 2023 £ |
|---------------|----------------------|-------------|------------------|--------------------------------|
| General funds | 382,293 | 232,847 | (296,159) | <u>318,981</u> |

| | At 1 August 2021 | Income £ | Expenditure £ | At 31 December 2022 £ |
|---------------|---------------------|-------------|------------------|--------------------------------|
| General funds | 462,590 | 182,427 | (262,724) | <u>382,293</u> |

27. Analysis of net assets between funds

| | Unrestricted Funds £ | Total Funds 2023 £ |
|----------------------------|----------------------------|--------------------------|
| Tangible fixed assets | 29,909 | 29,909 |
| Heritage assets | 338,440 | 338,440 |
| Current assets | 49,186 | 49,186 |
| Creditors less than 1 year | (98,554) | (98,554) |
| Net assets | <u>318,981</u> | <u>318,981</u> |

| | Unrestricted Funds £ | Total Funds 2022 £ |
|----------------------------|----------------------------|--------------------------|
| Tangible fixed assets | 28,056 | 28,056 |
| Heritage assets | 338,440 | 338,440 |
| Current assets | 105,319 | 105,319 |
| Creditors less than 1 year | (89,522) | (89,522) |
| Net assets | <u>382,293</u> | <u>382,293</u> |

28. Related parties

During the year the charity entered into the following transactions with related parties:

| | Transaction value | | Balance owed by/(owed to) | |
|---------------------------------|-------------------|-----------|------------------------------|-----------|
| | 2023 £ | 2022 £ | 2023 £ | 2022 £ |
| The Peel Centre | 3,972 | - | - | - |
| The Dronfield Hall Barn Limited | <u>16,575</u> | <u>-</u> | <u>(34,921)</u> | <u>-</u> |

The Heritage Trust has received £3,972 from The Peel Centre in respect of recharged costs. The Dronfield Hall Barn incurred all payroll costs for the café and provides the staff for the Heritage functions. This amounted to £16,575 for the year and has been recharged accordingly.

THE DRONFIELD HERITAGE TRUST

England & Wales - Charity number 1120875

Accounts

COMPANY REGISTRATION NUMBER: 06299935

CHARITY REGISTRATION NUMBER: 1120875

The Dronfield Heritage Trust

Company Limited by Guarantee

Unaudited Financial Statements

31 July 2021

The Dronfield Heritage Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2021

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The Dronfield Heritage Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2021 .

Reference and administrative details

| | | |
|---|---|----------|
| Registered charity name | The Dronfield Heritage Trust | |
| Charity registration number | | 1120875 |
| Company registration number | | 06299935 |
| Principal office and registered office | Unit 8, Acorn Business Park Woodseats Close Sheffield S8 0TB | |

The trustees

Mr. A. A. Powell (Chair)
Mrs. A.. Brown
Mrs. J. E. Emens
Mrs. D. Smillie
Mr. B. G. Simpson
Mrs. A. Carannante (Appointed 15 March 2021)
Mr. W. Campbell (Appointed 29 October 2020)
Mr. R. Holmes (Appointed 21 May 2021)

Independent examiner

Henry Bramall & Co Limited Chartered Certified Accountant
Unit 8
Acorn Business Park
Woodseats Close
Sheffield
S8 0TB

Structure, governance and management

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

It is registered as a charity with the Charities Commission. Membership of the company must be approved by the Board of Trustees. Each person who wishes to become a membership deliver to the company an application for membership in such as the board require executed by them.

Recruitment and appointment of new trustees

The Charity must have a minimum of 4 trustees to be quorate. The permitted maximum number of trustees is currently 9. 2 trustees must offer themselves for re-election at the AGM each year.

Organisational structure

The Board of Trustees administers The Charity. The Board meets at least quarterly. The information is provided to the Trustees by the Charity administrator.

Induction and training of new trustees

New Trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making process, the business plan and recent financial performance of the company.

Risk based approach

The Board of Trustees commit to plan against risk in respect of the whole Charity. This includes identifying all risks involved with generating income and the impact of any loss in sources of income. Viable alternatives would then be sought. The whole of the Trustees are made aware of the Risks relative to the Charity and their legal responsibilities. The Board of Trustees are fully aware of their obligations under GDPR to ensure all personal information is securely held.

Wider network

The budget is submitted to the trustees quarterly for approval at trustees meetings. Any material changes to the budget are submitted to a specially convened meeting of the trustees.

Day to day management of the project is overseen by a project management committee comprising of at least two trustees, one of whom is the chairman.

Related parties

The Charity has a close relationship with the trustees of The Peel Centre, an organisation which runs a building situated close to the property and grounds of The Dronfield Heritage Trust .

Objectives and activities

The main purpose of the Charity is the maintenance and upkeep of the Heritage Asset known as The Dronfield Hall Barn. Originally this was a derelict building where the heritage asset was at risk and has now been sympathetically restored to retain these features. This is achieved through donations, grants, exhibitions and rental of the Barn and by running an events programme. The Charity also has access to a large group of unpaid volunteers who's help and dedication is paramount to the Charity's success.

Achievements and performance

The Charity has come out of the Covid pandemic with positive funds. The restoration of the building has been maintained throughout the period and it retains its centrepiece for the community of Dronfield for volunteering, holding events and exhibitions.

Financial review

As at the accounting year ending July 2021, Dronfield Hall Barn had only just had the covid restrictions lifted on its activities earlier the same month and was still operating in an uncertain trading environment in regards to the restrictions. This lead to an especially prudent approach to spending during this period. Which, together With the help of lottery provided support grants, has helped the Charity to maintain a strong financial position. This preserved funds in the event of further restrictions and a lack of visitor confidence. The Charity is now in a financially sound position to enable the planning of future projects commencing in late 2022 or 2023.

Financial statements

The Trustees acknowledge the delay in completing the accounts on time, this will be addressed for the year to 31st July 2022 with signed accounts being made available within 90 days thereon.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 15 July 2022 and signed on behalf of the board of trustees by:

Mr. A. A. Powell (Chair)

Trustee

The Dronfield Heritage Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Dronfield Heritage Trust

Year ended 31 July 2021

I report to the trustees on my examination of the financial statements of The Dronfield Heritage Trust ('the charity') for the year ended 31 July 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Henry Bramall & Co Limited Chartered Certified Accountant

Independent Examiner

Unit 8 Acorn Business Park Woodseats Close Sheffield S8 0TB

15 July 2022

The Dronfield Heritage Trust
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 July 2021

| | | 2021 | | 2020 |
|---|--------------|-----------------------|--------------------|-------------|
| | | Unrestricted funds | Total funds | Total funds |
| | Note | £ | £ | £ |
| Income and endowments | | | | |
| Donations and legacies | 5 | 150,560 | 150,560 | 73,500 |
| Charitable activities | 6 | 4,611 | 4,611 | 6,457 |
| Investment income | 7 | 7 | 7 | 17 |
| Other income | 8 | 82,249 | 82,249 | 102,544 |
| | | ----- | ----- | ----- |
| Total income | | 237,427 | 237,427 | 182,518 |
| | | ----- | ----- | ----- |
| Expenditure | | | | |
| Expenditure on raising funds: | | | | |
| Costs of other trading activities | 9 | 6,392 | 6,392 | 13,370 |
| Expenditure on charitable activities | 10,11 | 147,208 | 147,208 | 143,751 |
| | | ----- | ----- | ----- |
| Total expenditure | | 153,600 | 153,600 | 157,121 |
| | | ----- | ----- | ----- |
| Net income and net movement in funds | | 83,827 | 83,827 | 25,397 |
| | | ----- | ----- | ----- |
| Reconciliation of funds | | | | |
| Total funds brought forward | | 378,763 | 378,763 | 353,366 |
| | | ----- | ----- | ----- |
| Total funds carried forward | | 462,590 | 462,590 | 378,763 |
| | | ----- | ----- | ----- |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Dronfield Heritage Trust
Company Limited by Guarantee
Statement of Financial Position
31 July 2021

| | Note | 2021 £ | 2020 £ |
|---|-----------|----------------|----------------|
| Fixed assets | | | |
| Tangible fixed assets | 17 | 25,801 | 23,335 |
| Heritage assets | 18 | 338,440 | 334,184 |
| | | ----- | ----- |
| | | 364,241 | 357,519 |
| Current assets | | | |
| Debtors | 19 | 3,362 | 2,183 |
| Cash at bank and in hand | | 109,250 | 48,720 |
| | | ----- | ----- |
| | | 112,612 | 50,903 |
| Creditors: amounts falling due within one year | 20 | 14,263 | 29,659 |
| | | ----- | ----- |
| Net current assets | | 98,349 | 21,244 |
| | | ----- | ----- |
| Total assets less current liabilities | | 462,590 | 378,763 |
| | | ----- | ----- |
| Net assets | | 462,590 | 378,763 |
| | | ----- | ----- |
| Funds of the charity | | | |
| Unrestricted funds | | 462,590 | 378,763 |
| | | ----- | ----- |
| Total charity funds | 22 | 462,590 | 378,763 |
| | | ----- | ----- |

For the year ending 31 July 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 15 July 2022 , and are signed on behalf of the board by:

Mr. A. A. Powell (Chair)

Trustee

The Dronfield Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Unit 8, Acorn Business Park, Woodseats Close, Sheffield, S8 0TB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

Key sources of estimation uncertainty Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. - legacy income is recognised when receipt is probable and entitlement is established. - income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers. - income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates: - expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods. - expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. - other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|-----------------------|---|----------------------|
| Plant and machinery | - | 20% reducing balance |
| Fixtures and fittings | - | 20% reducing balance |
| Equipment | - | 33% reducing balance |

Heritage assets

Heritage assets measured under the cost model are recognised initially recorded at acquisition cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Heritage assets measured under the revaluation model are recorded at fair value less any accumulated impairment losses. Where information on the cost or value of an asset is not available and cannot be obtained at a cost which is commensurate with the benefits to users of the financial statements, the asset shall not be recognised in the statement of financial position.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

5. Donations and legacies

| | Unrestricted Funds £ | Total Funds 2021 £ | Unrestricted Funds £ | Total Funds 2020 £ |
|-------------------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Donations | | | | |
| Donations received - Barn and walks | 5,970 | 5,970 | 8,492 | 8,492 |
| Grants | | | | |
| Grants receivable | 139,380 | 139,380 | 60,059 | 60,059 |
| Subscriptions | | | | |
| Subscriptions Friends membership | 5,210 | 5,210 | 4,949 | 4,949 |
| | ----- | ----- | ----- | ----- |
| | 150,560 | 150,560 | 73,500 | 73,500 |
| | ----- | ----- | ----- | ----- |

6. Charitable activities

| | Unrestricted Funds £ | Total Funds 2021 £ | Unrestricted Funds £ | Total Funds 2020 £ |
|--------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Other income | 2,741 | 2,741 | 2,996 | 2,996 |
| Publications | 1,870 | 1,870 | 3,461 | 3,461 |
| | ----- | ----- | ----- | ----- |
| | 4,611 | 4,611 | 6,457 | 6,457 |
| | ----- | ----- | ----- | ----- |

7. Investment income

| | Unrestricted Funds £ | Total Funds 2021 £ | Unrestricted Funds £ | Total Funds 2020 £ |
|--------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Bank interest receivable | 7 | 7 | 17 | 17 |
| | ----- | ----- | ----- | ----- |

8. Other income

| | Unrestricted Funds £ | Total Funds 2021 £ | Unrestricted Funds £ | Total Funds 2020 £ |
|--------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Catering rental income | 10,045 | 10,045 | 16,639 | 16,639 |
| Events | 4,821 | 4,821 | 5,995 | 5,995 |
| Plant and garden takings | 406 | 406 | 891 | 891 |
| Producer markets | 217 | 217 | 884 | 884 |
| Weddings | 66,760 | 66,760 | 78,135 | 78,135 |
| | ----- | ----- | ----- | ----- |
| | 82,249 | 82,249 | 102,544 | 102,544 |
| | ----- | ----- | ----- | ----- |

Weddings are recorded when deposits and final balances are paid. As at the end of 31st July 2021 there were 13 weddings still to be completed.

9. Costs of other trading activities

| | Unrestricted Funds £ | Total Funds 2021 £ | Unrestricted Funds £ | Total Funds 2020 £ |
|---|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Costs of other trading activities - Staging events | 2,988 | 2,988 | 10,411 | 10,411 |
| Costs of other trading activities - Operating trading company | 552 | 552 | – | – |
| Gardening purchases | 2,852 | 2,852 | 2,959 | 2,959 |
| | ----- | ----- | ----- | ----- |
| | 6,392 | 6,392 | 13,370 | 13,370 |
| | ----- | ----- | ----- | ----- |

10. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Total Funds 2021 £ | Unrestricted Funds £ | Total Funds 2020 £ |
|---------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Support costs | 147,208 | 147,208 | 143,751 | 143,751 |
| | ----- | ----- | ----- | ----- |

11. Expenditure on charitable activities by activity type

| | Support costs £ | Total funds 2021 £ | Total fund 2020 £ |
|----------------------------------|--------------------|-----------------------------------|-------------------------|
| Maintenance of Heritage Building | 145,182 | 145,182 | 141,222 |
| Governance costs | 2,026 | 2,026 | 2,529 |
| | ----- | ----- | ----- |
| | 147,208 | 147,208 | 143,751 |
| | ----- | ----- | ----- |

12. Analysis of support costs

| | Analysis of support costs activity 1 £ | Total 2021 £ | Total 2020 £ |
|--------------------------------------|---|-------------------------|-----------------|
| Staff costs | 51,906 | 51,906 | 52,909 |
| Premises | 42,841 | 42,841 | 54,944 |
| Communications and IT | 5,028 | 5,028 | 3,342 |
| General office | 9,772 | 9,772 | 3,903 |
| Human resources | 2,678 | 2,678 | 552 |
| Finance costs | – | – | 200 |
| Marketing | 7,138 | 7,138 | 8,090 |
| Consultancy | 18,479 | 18,479 | 11,314 |
| Other Costs - including depreciation | 9,367 | 9,367 | 7,497 |
| | ----- | ----- | ----- |
| | 147,209 | 147,209 | 142,751 |
| | ----- | ----- | ----- |

13. Net income

Net income is stated after charging/(crediting):

| | 2021 £ | 2020 £ |
|---------------------------------------|-------------------|-----------|
| Depreciation of tangible fixed assets | 6,854 | 6,077 |
| | ----- | ----- |

14. Independent examination fees

| | 2021 | 2020 |
|---|-------|-------|
| | £ | £ |
| Fees payable to the independent examiner for: | | |
| Independent examination of the financial statements | 1,975 | 1,975 |

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

| | 2021 | 2020 |
|---|--------|--------|
| | £ | £ |
| Wages and salaries | 46,330 | 47,081 |
| Social security costs | 470 | 1,010 |
| Employer contributions to pension plans | 5,106 | 4,818 |
| | 51,906 | 52,909 |

The average head count of employees during the year was 2 (2020: 2). The average number of full-time equivalent employees during the year is analysed as follows:

| | 2021 | 2020 |
|---------------------------|------|------|
| | No. | No. |
| Number of staff - Support | 2 | 2 |

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The only monies received by Trustees is the reimbursement of expenses incurred.

17. Tangible fixed assets

| | Plant and machinery | Fixtures and fittings | Equipment | Total |
|------------------------|---------------------|-----------------------|--------------|---------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| At 1 August 2020 | 31,773 | 30,208 | 6,119 | 68,100 |
| Additions | — | 7,832 | 1,488 | 9,320 |
| At 31 July 2021 | 31,773 | 38,040 | 7,607 | 77,420 |
| Depreciation | | | | |
| At 1 August 2020 | 21,052 | 18,569 | 5,144 | 44,765 |
| Charge for the year | 2,144 | 3,894 | 816 | 6,854 |
| At 31 July 2021 | 23,196 | 22,463 | 5,960 | 51,619 |
| Carrying amount | | | | |
| At 31 July 2021 | 8,577 | 15,577 | 1,647 | 25,801 |
| At 31 July 2020 | 10,721 | 11,639 | 975 | 23,335 |

18. Heritage assets

The Charity's Heritage Asset consist of the building known as 'The Dronfield Barn' Acquisitions to the asset are only recorded if they increase the value of the asset. Maintenance is coated through the Statement of Financial Activities.

| | Heritage asset 1 £ |
|--|-----------------------------------|
| Cost or valuation | |
| At 1 August 2020 | 334,184 |
| Additions | 4,256 |
| | ----- |
| At 31 July 2021 | 338,440 |
| | ----- |
| Accumulated depreciation | |
| At 1 August 2020 and 31 July 2021 | — |
| | ----- |
| Carrying amount | |
| At 31 July 2021 | 338,440 |
| | ----- |
| At 31 July 2020 | 334,184 |
| | ----- |

The Heritage asset is recorded at cost but has an insurance value of £1,797,865.

Heritage assets recognised at valuation

In respect of heritage assets recognised at valuation, the aggregate cost, depreciation and comparable carrying amount that would have been recognised if the assets had been carried under the historical cost model are as follows:

| | Heritage asset 1 £ |
|------------------------|-----------------------------------|
| At 31 July 2021 | |
| Aggregate cost | 338,440 |
| Aggregate depreciation | — |
| | ----- |
| Carrying value | 338,440 |
| | ----- |
| At 31 July 2020 | |
| Aggregate cost | 334,184 |
| Aggregate depreciation | — |
| | ----- |
| Carrying value | 334,184 |
| | ----- |

Summary of transactions

| | 2021 | 2020 | 2019 | 2018 | 2017 |
|--|-------------|------|------|------|------|
| | £ | £ | £ | £ | £ |
| Included in the statement of financial position | | | | | |
| Purchases | 4,256 | 500 | — | — | — |
| Total additions | 4,256 | 500 | — | — | — |
| | ----- | --- | --- | --- | --- |

19. Debtors

| | 2021 | 2020 |
|--------------------------------|--------------|-------|
| | £ | £ |
| Prepayments and accrued income | 3,362 | 1,350 |
| Other debtors | — | 833 |
| | ----- | ----- |
| | 3,362 | 2,183 |
| | ----- | ----- |

20. Creditors: amounts falling due within one year

| | 2021 | 2020 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 2,124 | 11,113 |
| Accruals and deferred income | 4,960 | 6,585 |
| Social security and other taxes | 1,825 | 822 |
| Other creditors | 5,354 | 11,139 |
| | <u>14,263</u> | <u>29,659</u> |

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £ 5,106 (2020: £ 4,818).

22. Analysis of charitable funds

Unrestricted funds

| | At 1 August 2020 | Income | Expenditure | At 31 July 2021 |
|---------------|---------------------|-------------------|-------------------|--------------------|
| | £ | £ | £ | £ |
| General funds | 378,763 | 237,427 | (153,600) | 462,590 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| | At 1 August 2019 | Income | Expenditure | At 31 July 2020 |
| | £ | £ | £ | £ |
| General funds | 353,366 | 182,518 | (157,121) | 378,763 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

23. Analysis of net assets between funds

| | Unrestricted Funds | Total Funds 2021 |
|----------------------------|-----------------------|---------------------|
| | £ | £ |
| Tangible fixed assets | 25,801 | 25,801 |
| Heritage assets | 338,440 | 338,440 |
| Current assets | 112,612 | 112,612 |
| Creditors less than 1 year | (14,263) | (14,263) |
| | <u> </u> | <u> </u> |
| Net assets | 462,590 | 462,590 |
| | <u> </u> | <u> </u> |
| | Unrestricted Funds | Total Funds 2020 |
| | £ | £ |
| Tangible fixed assets | 23,334 | 23,334 |
| Heritage assets | 334,184 | 334,184 |
| Current assets | 50,903 | 50,903 |
| Creditors less than 1 year | (29,658) | (29,658) |
| | <u> </u> | <u> </u> |
| Net assets | 378,763 | 378,763 |
| | <u> </u> | <u> </u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

THE DRONFIELD HERITAGE TRUST

England & Wales - Charity number 1120875

Accounts

The Dronfield Heritage Trust
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2021

HENRY BRAMALL & CO LTD

Chartered Certified Accountants

Unit 8

Acorn Business Park

Woodseats Close

Sheffield

S8 0TB

The Dronfield Heritage Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2021

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The Dronfield Heritage Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2021.

Reference and administrative details

Registered charity name The Dronfield Heritage Trust

Charity registration number 1120875

Company registration number 06299935

Principal office and registered office Unit 8, Acorn Business Park
Woodseats Close
Sheffield
S8 0TB

The trustees

Mr. A. A. Powell (Chair)
Mrs. A.. Brown
Mrs. J. E. Emens
Mrs. D. Smillie
Mr. B. G. Simpson
Mrs. A. Carannante (Appointed 15 March 2021)
Mr. W. Campbell (Appointed 29 October 2020)
Mr. R. Holmes (Appointed 21 May 2021)

Independent examiner Henry Bramall & Co Limited Chartered Certified Accountant
Unit 8
Acorn Business Park
Woodseats Close
Sheffield
S8 0TB

Structure, governance and management

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

It is registered as a charity with the Charities Commission. Membership of the company must be approved by the Board of Trustees. Each person who wishes to become a membership deliver to the company an application for membership in such as the board require executed by them.

The Dronfield Heritage Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2021

Structure, governance and management *(continued)*

Recruitment and appointment of new trustees

The Charity must have a minimum of 4 trustees to be quorate. The permitted maximum number of trustees is currently 9. 2 trustees must offer themselves for re-election at the AGM each year.

Organisational structure

The Board of Trustees administers The Charity. The Board meets at least quarterly. The information is provided to the Trustees by the Charity administrator.

Induction and training of new trustees

New Trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making process, the business plan and recent financial performance of the company.

Risk based approach

The Board of Trustees commit to plan against risk in respect of the whole Charity. This includes identifying all risks involved with generating income and the impact of any loss in sources of income. Viable alternatives would then be sought. The whole of the Trustees are made aware of the Risks relative to the Charity and their legal responsibilities. The Board of Trustees are fully aware of their obligations under GDPR to ensure all personal information is securely held.

Wider network

The budget is submitted to the trustees quarterly for approval at trustees meetings. Any material changes to the budget are submitted to a specially convened meeting of the trustees.

Day to day management of the project is overseen by a project management committee comprising of at least two trustees, one of whom is the chairman.

Related parties

The Charity has a close relationship with the trustees of The Peel Centre, an organisation which runs a building situated close to the property and grounds of The Dronfield Heritage Trust.

Objectives and activities

The main purpose of the Charity is the maintenance and upkeep of the Heritage Asset known as The Dronfield Hall Barn. Originally this was a derelict building where the heritage asset was at risk and has now been sympathetically restored to retain these features. This is achieved through donations, grants, exhibitions and rental of the Barn and by running an events programme. The Charity also has access to a large group of unpaid volunteers who's help and dedication is paramount to the Charity's success.

The Dronfield Heritage Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2021

Achievements and performance

The Charity has come out of the Covid pandemic with positive funds. The restoration of the building has been maintained throughout the period and it retains its centrepiece for the community of Dronfield for volunteering, holding events and exhibitions.

Financial review

As at the accounting year ending July 2021, Dronfield Hall Barn had only just had the covid restrictions lifted on its activities earlier the same month and was still operating in an uncertain trading environment in regards to the restrictions. This led to an especially prudent approach to spending during this period. Which, together With the help of lottery provided support grants, has helped the Charity to maintain a strong financial position. This preserved funds in the event of further restrictions and a lack of visitor confidence. The Charity is now in a financially sound position to enable the planning of future projects commencing in late 2022 or 2023.

Financial statements

The Trustees acknowledge the delay in completing the accounts on time, this will be addressed for the year to 31st July 2022 with signed accounts being made available within 90 days thereon.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 15 July 2022 and signed on behalf of the board of trustees by:

Mr. A. A. Powell (Chair)
Trustee

The Dronfield Heritage Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Dronfield Heritage Trust

Year ended 31 July 2021

I report to the trustees on my examination of the financial statements of The Dronfield Heritage Trust ('the charity') for the year ended 31 July 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Dronfield Heritage Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Dronfield Heritage Trust *(continued)*

Year ended 31 July 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Henry Bramall & Co Limited
Chartered Certified Accountant
Independent Examiner

Unit 8
Acorn Business Park
Woodseats Close
Sheffield
S8 0TB

15 July 2022

The Dronfield Heritage Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2021

| | | 2021 | | 2020 |
|---|-------|--------------------|-----------------------|----------------|
| | | Unrestricted funds | Total funds | Total funds |
| | Note | £ | £ | £ |
| Income and endowments | | | | |
| Donations and legacies | 5 | 150,560 | 150,560 | 73,500 |
| Charitable activities | 6 | 4,611 | 4,611 | 6,457 |
| Investment income | 7 | 7 | 7 | 17 |
| Other income | 8 | 82,249 | 82,249 | 102,544 |
| Total income | | <u>237,427</u> | <u>237,427</u> | <u>182,518</u> |
| Expenditure | | | | |
| Expenditure on raising funds: | | | | |
| Costs of other trading activities | 9 | 6,392 | 6,392 | 13,370 |
| Expenditure on charitable activities | 10,11 | 147,208 | 147,208 | 143,751 |
| Total expenditure | | <u>153,600</u> | <u>153,600</u> | <u>157,121</u> |
| Net income and net movement in funds | | <u>83,827</u> | <u>83,827</u> | <u>25,397</u> |
| Reconciliation of funds | | | | |
| Total funds brought forward | | 378,763 | 378,763 | 353,366 |
| Total funds carried forward | | <u>462,590</u> | <u>462,590</u> | <u>378,763</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

The Dronfield Heritage Trust

Company Limited by Guarantee

Statement of Financial Position

31 July 2021

| | Note | 2021 £ | 2020 £ |
|---|------|----------------|----------------|
| Fixed assets | | | |
| Tangible fixed assets | 17 | 25,801 | 23,335 |
| Heritage assets | 18 | <u>338,440</u> | <u>334,184</u> |
| | | 364,241 | 357,519 |
| | | | |
| Current assets | | | |
| Debtors | 19 | 3,362 | 2,183 |
| Cash at bank and in hand | | <u>109,250</u> | <u>48,720</u> |
| | | 112,612 | 50,903 |
| | | | |
| Creditors: amounts falling due within one year | 20 | <u>14,263</u> | <u>29,659</u> |
| Net current assets | | <u>98,349</u> | <u>21,244</u> |
| Total assets less current liabilities | | <u>462,590</u> | <u>378,763</u> |
| Net assets | | <u>462,590</u> | <u>378,763</u> |
| | | | |
| Funds of the charity | | | |
| Unrestricted funds | | <u>462,590</u> | <u>378,763</u> |
| Total charity funds | 22 | <u>462,590</u> | <u>378,763</u> |

For the year ending 31 July 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 9 to 18 form part of these financial statements.

The Dronfield Heritage Trust

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 July 2021

These financial statements were approved by the board of trustees and authorised for issue on 15 July 2022, and are signed on behalf of the board by:

Mr. A. A. Powell (Chair)
Trustee

The notes on pages 9 to 18 form part of these financial statements.

The Dronfield Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Unit 8, Acorn Business Park, Woodseats Close, Sheffield, S8 0TB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Dronfield Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Dronfield Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|-----------------------|---|----------------------|
| Plant and machinery | - | 20% reducing balance |
| Fixtures and fittings | - | 20% reducing balance |
| Equipment | - | 33% reducing balance |

Heritage assets

Heritage assets measured under the cost model are recognised initially recorded at acquisition cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Heritage assets measured under the revaluation model are recorded at fair value less any accumulated impairment losses.

Where information on the cost or value of an asset is not available and cannot be obtained at a cost which is commensurate with the benefits to users of the financial statements, the asset shall not be recognised in the statement of financial position.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

The Dronfield Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

5. Donations and legacies

| | Unrestricted Funds £ | Total Funds 2021 £ | Unrestricted Funds £ | Total Funds 2020 £ |
|-------------------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Donations | | | | |
| Donations received - Barn and walks | 5,970 | 5,970 | 8,492 | 8,492 |
| Grants | | | | |
| Grants receivable | 139,380 | 139,380 | 60,059 | 60,059 |
| Subscriptions | | | | |
| Subscriptions Friends membership | 5,210 | 5,210 | 4,949 | 4,949 |
| | <u>150,560</u> | <u>150,560</u> | <u>73,500</u> | <u>73,500</u> |

6. Charitable activities

| | Unrestricted Funds £ | Total Funds 2021 £ | Unrestricted Funds £ | Total Funds 2020 £ |
|--------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Other income | 2,741 | 2,741 | 2,996 | 2,996 |
| Publications | 1,870 | 1,870 | 3,461 | 3,461 |
| | <u>4,611</u> | <u>4,611</u> | <u>6,457</u> | <u>6,457</u> |

The Dronfield Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

7. Investment income

| | Unrestricted Funds £ | Total Funds 2021 £ | Unrestricted Funds £ | Total Funds 2020 £ |
|--------------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Bank interest receivable | <u>7</u> | <u>7</u> | <u>17</u> | <u>17</u> |

8. Other income

| | Unrestricted Funds £ | Total Funds 2021 £ | Unrestricted Funds £ | Total Funds 2020 £ |
|--------------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Catering rental income | 10,045 | 10,045 | 16,639 | 16,639 |
| Events | 4,821 | 4,821 | 5,995 | 5,995 |
| Plant and garden takings | 406 | 406 | 891 | 891 |
| Producer markets | 217 | 217 | 884 | 884 |
| Weddings | 66,760 | 66,760 | 78,135 | 78,135 |
| | <u>82,249</u> | <u>82,249</u> | <u>102,544</u> | <u>102,544</u> |

Weddings are recorded when deposits and final balances are paid. As at the end of 31st July 2021 there were 13 weddings still to be completed.

9. Costs of other trading activities

| | Unrestricted Funds £ | Total Funds 2021 £ | Unrestricted Funds £ | Total Funds 2020 £ |
|--|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Costs of other trading activities - Staging events | 2,988 | 2,988 | 10,411 | 10,411 |
| Costs of other trading activities - Operating trading company | 552 | 552 | – | – |
| Gardening purchases | 2,852 | 2,852 | 2,959 | 2,959 |
| | <u>6,392</u> | <u>6,392</u> | <u>13,370</u> | <u>13,370</u> |

10. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Total Funds 2021 £ | Unrestricted Funds £ | Total Funds 2020 £ |
|---------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Support costs | <u>147,208</u> | <u>147,208</u> | <u>143,751</u> | <u>143,751</u> |

The Dronfield Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

11. Expenditure on charitable activities by activity type

| | Support costs | Total funds | Total fund |
|----------------------------------|----------------|-----------------------|----------------|
| | £ | 2021 | 2020 |
| | £ | £ | £ |
| Maintenance of Heritage Building | 145,182 | 145,182 | 141,222 |
| Governance costs | 2,026 | 2,026 | 2,529 |
| | <u>147,208</u> | <u>147,208</u> | <u>143,751</u> |

12. Analysis of support costs

| | Analysis of support costs activity 1 | Total 2021 | Total 2020 |
|--------------------------------------|--------------------------------------|-----------------------|----------------|
| | £ | £ | £ |
| Staff costs | 51,906 | 51,906 | 52,909 |
| Premises | 42,841 | 42,841 | 54,944 |
| Communications and IT | 5,028 | 5,028 | 3,342 |
| General office | 9,772 | 9,772 | 3,903 |
| Human resources | 2,678 | 2,678 | 552 |
| Finance costs | – | – | 200 |
| Marketing | 7,138 | 7,138 | 8,090 |
| Consultancy | 18,479 | 18,479 | 11,314 |
| Other Costs - including depreciation | 9,367 | 9,367 | 7,497 |
| | <u>147,209</u> | <u>147,209</u> | <u>142,751</u> |

13. Net income

Net income is stated after charging/(crediting):

| | 2021 | 2020 |
|---------------------------------------|---------------------|--------------|
| | £ | £ |
| Depreciation of tangible fixed assets | <u>6,854</u> | <u>6,077</u> |

14. Independent examination fees

| | 2021 | 2020 |
|--|---------------------|--------------|
| | £ | £ |
| Fees payable to the independent examiner for: Independent examination of the financial statements | <u>1,975</u> | <u>1,975</u> |

The Dronfield Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

| | 2021 | 2020 |
|---|----------------------|---------------|
| | £ | £ |
| Wages and salaries | 46,330 | 47,081 |
| Social security costs | 470 | 1,010 |
| Employer contributions to pension plans | 5,106 | 4,818 |
| | <u>51,906</u> | <u>52,909</u> |

The average head count of employees during the year was 2 (2020: 2). The average number of full-time equivalent employees during the year is analysed as follows:

| | 2021 | 2020 |
|---------------------------|-----------------|----------|
| | No. | No. |
| Number of staff - Support | <u>2</u> | <u>2</u> |

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The only monies received by Trustees is the reimbursement of expenses incurred.

17. Tangible fixed assets

| | Plant and machinery £ | Fixtures and fittings £ | Equipment £ | Total £ |
|------------------------|-----------------------------|-------------------------------|----------------|----------------------|
| Cost | | | | |
| At 1 August 2020 | 31,773 | 30,208 | 6,119 | 68,100 |
| Additions | – | 7,832 | 1,488 | 9,320 |
| At 31 July 2021 | <u>31,773</u> | <u>38,040</u> | <u>7,607</u> | <u>77,420</u> |
| Depreciation | | | | |
| At 1 August 2020 | 21,052 | 18,569 | 5,144 | 44,765 |
| Charge for the year | 2,144 | 3,894 | 816 | 6,854 |
| At 31 July 2021 | <u>23,196</u> | <u>22,463</u> | <u>5,960</u> | <u>51,619</u> |
| Carrying amount | | | | |
| At 31 July 2021 | <u>8,577</u> | <u>15,577</u> | <u>1,647</u> | <u>25,801</u> |
| At 31 July 2020 | <u>10,721</u> | <u>11,639</u> | <u>975</u> | <u>23,335</u> |

The Dronfield Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

18. Heritage assets

The Charity's Heritage Asset consist of the building known as 'The Dronfield Barn' Acquisitions to the asset are only recorded if they increase the value of the asset. Maintenance is coated through the Statement of Financial Activities.

| | Heritage asset 1 £ |
|-----------------------------------|--------------------------|
| Cost or valuation | |
| At 1 August 2020 | 334,184 |
| Additions | 4,256 |
| At 31 July 2021 | <u>338,440</u> |
| Accumulated depreciation | |
| At 1 August 2020 and 31 July 2021 | — |
| Carrying amount | |
| At 31 July 2021 | <u>338,440</u> |
| At 31 July 2020 | <u>334,184</u> |

The Heritage asset is recorded at cost but has an insurance value of £1,797,865.

Heritage assets recognised at valuation

In respect of heritage assets recognised at valuation, the aggregate cost, depreciation and comparable carrying amount that would have been recognised if the assets had been carried under the historical cost model are as follows:

| | Heritage asset 1 £ |
|------------------------|--------------------------|
| At 31 July 2021 | |
| Aggregate cost | 338,440 |
| Aggregate depreciation | — |
| Carrying value | <u>338,440</u> |
| At 31 July 2020 | |
| Aggregate cost | 334,184 |
| Aggregate depreciation | — |
| Carrying value | <u>334,184</u> |

Summary of transactions

| | 2021 £ | 2020 £ | 2019 £ | 2018 £ | 2017 £ |
|--|--------------|------------|-----------|-----------|-----------|
| Included in the statement of financial position | | | | | |
| Purchases | 4,256 | 500 | — | — | — |
| Total additions | <u>4,256</u> | <u>500</u> | <u>—</u> | <u>—</u> | <u>—</u> |

The Dronfield Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

19. Debtors

| | 2021 | 2020 |
|--------------------------------|--------------|--------------|
| | £ | £ |
| Prepayments and accrued income | 3,362 | 1,350 |
| Other debtors | – | 833 |
| | <u>3,362</u> | <u>2,183</u> |

20. Creditors: amounts falling due within one year

| | 2021 | 2020 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 2,124 | 11,113 |
| Accruals and deferred income | 4,960 | 6,585 |
| Social security and other taxes | 1,825 | 822 |
| Other creditors | 5,354 | 11,139 |
| | <u>14,263</u> | <u>29,659</u> |

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,106 (2020: £4,818).

22. Analysis of charitable funds

Unrestricted funds

| | At 1 August 2020 | Income £ | Expenditure £ | At 31 July 2021 |
|---------------|---------------------|-------------|------------------|--------------------|
| | £ | £ | £ | £ |
| General funds | 378,763 | 237,427 | (153,600) | 462,590 |

| | At 1 August 2019 | Income £ | Expenditure £ | At 31 July 2020 |
|---------------|---------------------|-------------|------------------|--------------------|
| | £ | £ | £ | £ |
| General funds | 353,366 | 182,518 | (157,121) | 378,763 |

The Dronfield Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

23. Analysis of net assets between funds

| | Unrestricted Funds £ | Total Funds 2021 £ |
|----------------------------|----------------------------|--------------------------|
| Tangible fixed assets | 25,801 | 25,801 |
| Heritage assets | 338,440 | 338,440 |
| Current assets | 112,612 | 112,612 |
| Creditors less than 1 year | (14,263) | (14,263) |
| Net assets | 462,590 | 462,590 |

| | Unrestricted Funds £ | Total Funds 2020 £ |
|----------------------------|----------------------------|--------------------------|
| Tangible fixed assets | 23,334 | 23,334 |
| Heritage assets | 334,184 | 334,184 |
| Current assets | 50,903 | 50,903 |
| Creditors less than 1 year | (29,658) | (29,658) |
| Net assets | 378,763 | 378,763 |

THE DRONFIELD HERITAGE TRUST

England & Wales - Charity number 1120875

Accounts

REGISTERED COMPANY NUMBER: 06299935 (England and Wales)
REGISTERED CHARITY NUMBER: 1120875

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2020
for
The Dronfield Heritage Trust

C J Woodhead & Co Ltd
158 Hemper Lane
Greenhill
Sheffield
South Yorkshire
S8 7FE

Contents of the Financial Statements
for the Year Ended 31 July 2020

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| Independent Examiner's Report | 4 |
| Statement of Financial Activities | 5 to 6 |
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| Notes to the Financial Statements | 9 to 15 |
| Detailed Statement of Financial Activities | 16 to 17 |

Report of the Trustees
for the Year Ended 31 July 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Objectives and aims of the Charity are:

1. To preserve for the benefit of the people of North Derbyshire and of the Nation, the architectural and constructional heritage that may exist in and around North Derbyshire in buildings (including any structure or erection, and any part of a building as so defined) of particular beauty or historical, architectural or constructional interest, and/or
2. To further benefit the residents of North Derbyshire and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving conditions of life for the residents.

Significant activities

The main source of income (after the completion of capital works) is rentals from the building and fees paid for those participating in events and activities.

Volunteers

The Charity is assisted by volunteers who are responsible for implementing the plans of the project management group and the trustees.

FINANCIAL REVIEW

Investment policy and objectives

Under the memorandum and Articles of Association, the Charity has the power to invest in any way the Trustees wish.

The Trustees operate a deposit account which interacts with the current account whilst producing an interest return on surplus funds.

Reserves policy

The Trustees have established the level of reserves that the Charity ought to have. Reserves are needed to bridge funding gaps should there be a shortfall in external users.

The Trustees consider that the level of reserves required excluding fixed assets to be £20,000. The actual level of reserves at 31st July 2020 was £378,763 (2019 - £353,366).

FUTURE PLANS

The buildings comprising the medieval barn and landscapes are now open to the public and have begun to generate income from various sources.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

It is registered as a Charity with the Charities Commission. Membership of the Company must be approved by the Board of Trustees. Each person who wishes to become a member shall deliver to the Company an application for membership in such form as the board require executed by them.

Report of the Trustees
for the Year Ended 31 July 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Charity must have a minimum of 4 trustees to be quorate. The permitted maximum number of trustees is currently 9.

2 trustees must offer themselves for re-election at the AGM each year.

Organisational structure

The Board of Trustees administers the Charity. The Board meets at least quarterly.

Induction and training of new trustees

New trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making process, the business plan and recent financial performance of the charity.

Wider network

The budget is submitted to the trustees quarterly for approval at trustee meetings. Any material changes to the budget are submitted to a specially convened meeting of the trustees.

Day to day management of the project is overseen by a project management committee comprising at least two trustees, one of whom is the Chairman.

Related parties

The Charity has a close relationship with the Trustees of The Peel Centre, an organisation which runs a building situated close to the property and grounds of The Dronfield Heritage Trust.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06299935 (England and Wales)

Registered Charity number

1120875

Registered office

158 Hemper Lane
Greenhill
Sheffield
South Yorkshire
S8 7FE

Trustees

A A Powell
D Smillie
Mrs A Brown
Ms M S Taylor (resigned 18.3.20)
B Simpson
P L Johnson (resigned 30.9.20)
Mrs A C Carannante (appointed 15.3.21)
W Campbell (appointed 29.10.20)

Company Secretary

The Dronfield Heritage Trust

Report of the Trustees
for the Year Ended 31 July 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

C J Woodhead & Co Ltd

158 Hemper Lane

Greenhill

Sheffield

South Yorkshire

S8 7FE

Approved by order of the board of trustees on 30 April 2021 and signed on its behalf by:

A A Powell - Trustee

Independent Examiner's Report to the Trustees of
The Dronfield Heritage Trust

Independent examiner's report to the trustees of The Dronfield Heritage Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher John Woodhead BA (Hons) FCA
C J Woodhead & Co Ltd
158 Hemper Lane
Greenhill
Sheffield
South Yorkshire
S8 7FE

Date:

Statement of Financial Activities
for the Year Ended 31 July 2020

| | Notes | 31.7.20 Unrestricted fund £ | 31.7.19 Total funds £ |
|-----------------------------------|-------|--------------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | | 190,203 | 189,040 |
| Investment income | 2 | 17 | 64 |
| Total | | <u>190,220</u> | <u>189,104</u> |
| EXPENDITURE ON | | | |
| Raising funds | | 7,701 | - |
| Charitable activities | | | |
| Insurance | | 2,726 | 4,580 |
| Gardening | | 2,959 | 2,045 |
| Professional charges | | 22,893 | 4,293 |
| Bank charges | | 60 | 60 |
| Repairs & renewals | | 13,458 | 16,730 |
| Post & stationery | | 1,626 | 1,797 |
| Subscriptions & donations | | 190 | 250 |
| Sundries | | 293 | 592 |
| Room hire | | 1,595 | 3,724 |
| Depreciation | | 6,077 | 7,176 |
| Advertising | | 8,026 | 2,553 |
| Publicity | | 64 | 5,673 |
| Admission fees | | 57 | 430 |
| Catering & refreshments | | 335 | 380 |
| Wages | | 48,091 | 48,147 |
| Telephone | | 1,275 | 962 |
| Travelling | | 92 | 130 |
| Training | | - | 1,992 |
| Web design & IT consultancy | | 989 | 2,565 |
| Light & heat | | 10,644 | 10,218 |
| Cleaning | | 11,314 | 12,937 |
| Rates and water | | 3,519 | 2,440 |
| Loan interest | | 200 | 1,801 |
| Entertainment | | 2,526 | 18,252 |
| Workshop | | 3,262 | 4,437 |
| Accountancy | | 2,470 | 2,470 |
| Medieval festival | | 2,120 | 1,200 |
| Web design & maintenance | | 2,388 | - |
| Pension costs | | - | 64 |
| World War 1 exhibition | | - | 3,447 |
| Pensions | | 4,818 | 4,380 |
| Exhibitions & publications | | 1,503 | - |
| Filming & Talking Heads | | 1,000 | - |
| Health & safety | | 552 | - |
| Total | | <u>164,823</u> | <u>165,725</u> |
| NET INCOME | | <u>25,397</u> | <u>23,379</u> |

The notes form part of these financial statements

Statement of Financial Activities
for the Year Ended 31 July 2020

| | Notes | 31.7.20 Unrestricted fund £ | 31.7.19 Total funds £ |
|------------------------------------|-------|--------------------------------------|--------------------------------|
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 353,366 | 329,987 |
| TOTAL FUNDS CARRIED FORWARD | | <u>378,763</u> | <u>353,366</u> |

Balance Sheet
31 July 2020

| | Notes | 31.7.20 Unrestricted fund £ | 31.7.19 Total funds £ |
|--|-------|--------------------------------------|--------------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 7 | 23,334 | 27,783 |
| Heritage assets | 8 | 334,184 | 333,684 |
| | | <u>357,518</u> | <u>361,467</u> |
| CURRENT ASSETS | | | |
| Debtors | 9 | 2,183 | 2,183 |
| Cash at bank and in hand | | 48,720 | 28,868 |
| | | <u>50,903</u> | <u>31,051</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 10 | (24,304) | (33,798) |
| | | <u>26,599</u> | <u>(2,747)</u> |
| NET CURRENT ASSETS | | | |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 384,117 | 358,720 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 11 | (5,354) | (5,354) |
| | | <u>378,763</u> | <u>353,366</u> |
| NET ASSETS | | | |
| FUNDS | 13 | | |
| Unrestricted funds | | 378,763 | 353,366 |
| TOTAL FUNDS | | <u>378,763</u> | <u>353,366</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued
31 July 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 April 2021 and were signed on its behalf by:

A A Powell - Trustee

Notes to the Financial Statements
for the Year Ended 31 July 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 20% on reducing balance |
| Fixtures and fittings | - 20% on reducing balance |
| Computer equipment | - 33% on reducing balance |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020**2. INVESTMENT INCOME**

| | | |
|-------------------|-------------------|-------------------|
| | 31.7.20 | 31.7.19 |
| | £ | £ |
| Interest received | 17 | 64 |
| | <u> </u> | <u> </u> |

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | | |
|-----------------------------|-------------------|-------------------|
| | 31.7.20 | 31.7.19 |
| | £ | £ |
| Depreciation - owned assets | 6,078 | 7,176 |
| | <u> </u> | <u> </u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2020 nor for the year ended 31 July 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2020 nor for the year ended 31 July 2019.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | | |
|----------------|-------------------|-------------------|
| | 31.7.20 | 31.7.19 |
| Administration | 2 | 2 |
| | <u> </u> | <u> </u> |

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | |
|-----------------------------------|---------------------------|
| | Unrestricted fund £ |
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 189,040 |
| Investment income | 64 |
| Total | <u>189,104</u> |
| EXPENDITURE ON | |
| Charitable activities | |
| Insurance | 4,580 |
| Gardening | 2,045 |
| Professional charges | 4,293 |
| Bank charges | 60 |
| Repairs & renewals | 16,730 |
| Post & stationery | 1,797 |
| Subscriptions & donations | 250 |
| Sundries | 592 |
| Room hire | 3,724 |
| Depreciation | 7,176 |

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted fund £ |
|------------------------------------|---------------------------|
| Advertising | 2,553 |
| Publicity | 5,673 |
| Admission fees | 430 |
| Catering & refreshments | 380 |
| Wages | 48,147 |
| Telephone | 962 |
| Travelling | 130 |
| Training | 1,992 |
| Web design & IT consultancy | 2,565 |
| Light & heat | 10,218 |
| Cleaning | 12,937 |
| Rates and water | 2,440 |
| Loan interest | 1,801 |
| Entertainment | 18,252 |
| Workshop | 4,437 |
| Accountancy | 2,470 |
| Medieval festival | 1,200 |
| Pension costs | 64 |
| World War 1 exhibition | 3,447 |
| Pensions | 4,380 |
| Total | <hr/> 165,725 |
| NET INCOME | <hr/> 23,379 |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 329,987 |
| TOTAL FUNDS CARRIED FORWARD | <hr/> <hr/> 353,366 |

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

7. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|-----------------------------|----------------------------------|----------------------------|---------------|
| COST | | | | |
| At 1 August 2019 | 31,773 | 29,120 | 5,578 | 66,471 |
| Additions | - | 1,088 | 541 | 1,629 |
| | <u>31,773</u> | <u>30,208</u> | <u>6,119</u> | <u>68,100</u> |
| At 31 July 2020 | | | | |
| DEPRECIATION | | | | |
| At 1 August 2019 | 18,371 | 15,659 | 4,658 | 38,688 |
| Charge for year | 2,681 | 2,910 | 487 | 6,078 |
| | <u>21,052</u> | <u>18,569</u> | <u>5,145</u> | <u>44,766</u> |
| At 31 July 2020 | | | | |
| NET BOOK VALUE | | | | |
| At 31 July 2020 | <u>10,721</u> | <u>11,639</u> | <u>974</u> | <u>23,334</u> |
| At 31 July 2019 | <u>13,402</u> | <u>13,461</u> | <u>920</u> | <u>27,783</u> |

8. HERITAGE ASSETS

| | Total £ |
|-----------------------|----------------|
| MARKET VALUE | |
| At 1 August 2019 | 333,684 |
| Additions | 500 |
| | <u>334,184</u> |
| At 31 July 2020 | |
| NET BOOK VALUE | |
| At 31 July 2020 | <u>334,184</u> |
| At 31 July 2019 | <u>333,684</u> |

In the opinion of the trustees the freehold building is a heritage asset.

The trustees are of the opinion that the building will retain its value and that this value will not fall below the cost stated in the accounts.

In view of this the trustees have opted not to depreciate the building.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

| | | | |
|--|--|----------------|----------------|
| 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | |
| | | 31.7.20 | 31.7.19 |
| | | £ | £ |
| Other debtors | | 833 | 833 |
| Prepayments | | 1,350 | 1,350 |
| | | <u>2,183</u> | <u>2,183</u> |
| 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | |
| | | 31.7.20 | 31.7.19 |
| | | £ | £ |
| Other loans (see note 12) | | - | 12,470 |
| Trade creditors | | 11,111 | - |
| Social security and other taxes | | 70 | 7,510 |
| Payroll liabilities | | 752 | - |
| Other creditors | | 5,786 | 6,048 |
| Accrued expenses | | 6,585 | 7,770 |
| | | <u>24,304</u> | <u>33,798</u> |
| 11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR | | | |
| | | 31.7.20 | 31.7.19 |
| | | £ | £ |
| Other creditors | | 5,354 | 5,354 |
| | | <u>5,354</u> | <u>5,354</u> |
| 12. LOANS | | | |
| An analysis of the maturity of loans is given below: | | | |
| | | 31.7.20 | 31.7.19 |
| | | £ | £ |
| Amounts falling due within one year on demand: | | | |
| Other loans | | - | 12,470 |
| | | <u>-</u> | <u>12,470</u> |
| 13. MOVEMENT IN FUNDS | | | |
| | | At 1.8.19 | At |
| | | £ | 31.7.20 |
| | | | £ |
| Unrestricted funds | | | |
| General fund | | 353,366 | 378,763 |
| | | <u>353,366</u> | <u>378,763</u> |
| TOTAL FUNDS | | <u>353,366</u> | <u>378,763</u> |
| | | <u>25,397</u> | <u>378,763</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 190,220 | (164,823) | 25,397 |
| TOTAL FUNDS | <u>190,220</u> | <u>(164,823)</u> | <u>25,397</u> |

Comparatives for movement in funds

| | At 1.8.18 £ | Net movement in funds £ | At 31.7.19 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 329,987 | 23,379 | 353,366 |
| TOTAL FUNDS | <u>329,987</u> | <u>23,379</u> | <u>353,366</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 189,104 | (165,725) | 23,379 |
| TOTAL FUNDS | <u>189,104</u> | <u>(165,725)</u> | <u>23,379</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.8.18 £ | Net movement in funds £ | At 31.7.20 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 329,987 | 48,776 | 378,763 |
| TOTAL FUNDS | <u>329,987</u> | <u>48,776</u> | <u>378,763</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 379,324 | (330,548) | 48,776 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>379,324</u> | <u>(330,548)</u> | <u>48,776</u> |

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2020.

15. ULTIMATE CONTROLLING PARTY

The trustee directors are the ultimate controlling party.

Detailed Statement of Financial Activities
for the Year Ended 31 July 2020

| | 31.7.20 £ | 31.7.19 £ |
|---------------------------------|--------------|--------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 8,493 | 10,329 |
| Grants | 60,059 | 32,703 |
| Sundry income | 2,996 | 4,778 |
| Friends memberships | 4,949 | 6,489 |
| Publication sales | 3,461 | 4,251 |
| Room rents | 85,836 | 96,152 |
| Catering income | 16,639 | 19,125 |
| Events | 5,995 | 11,227 |
| Plant & garden takings | 891 | 3,015 |
| Producers markets | 884 | 971 |
| | <hr/> | <hr/> |
| | 190,203 | 189,040 |
| Investment income | | |
| Interest received | 17 | 64 |
| | <hr/> | <hr/> |
| Total incoming resources | 190,220 | 189,104 |
| EXPENDITURE | | |
| Other trading activities | | |
| Customer refunds | 7,701 | - |
| Charitable activities | | |
| Room hire | 1,595 | 3,724 |
| Insurance | 2,726 | 4,580 |
| Sundries | 293 | 592 |
| Gardening | 2,959 | 2,045 |
| Professional charges | 22,893 | 32,141 |
| Publicity & promotion | 8,090 | 8,226 |
| Repairs & renewals | 13,458 | 4,532 |
| Admission fees | 57 | 430 |
| Catering & refreshments | 335 | 380 |
| Mileage & travel | 92 | 130 |
| Training | - | 1,992 |
| IT software & repairs | 954 | 2,565 |
| Cleaning | 11,314 | 12,352 |
| Entertainment (for visitors) | 2,526 | 2,602 |
| Workshops | 3,262 | 4,437 |
| Medieval festival | 2,120 | 1,200 |
| Web design & maintenance | 2,388 | - |
| World War 2 exhibition | - | 4,032 |
| Exhibitions & publications | 1,503 | - |
| Filming & Talking Heads | 1,000 | - |
| Health & safety | 552 | - |
| Plant and machinery | 2,681 | 3,350 |
| Carried forward | 80,798 | 89,310 |

Detailed Statement of Financial Activities
for the Year Ended 31 July 2020

| | 31.7.20 £ | 31.7.19 £ |
|-------------------------------|---------------|---------------|
| Charitable activities | | |
| Brought forward | 80,798 | 89,310 |
| Fixtures and fittings | 2,910 | 3,366 |
| Computer equipment | 486 | 460 |
| | <hr/> | <hr/> |
| | 84,194 | 93,136 |
| Support costs | | |
| Management | | |
| Wages | 47,081 | 44,370 |
| Social security | 1,010 | 3,777 |
| Pensions | 4,818 | 4,444 |
| Rates and water | 3,519 | 2,440 |
| Light and heat | 10,644 | 10,218 |
| Telephone | 1,275 | 962 |
| | <hr/> | <hr/> |
| | 68,347 | 66,211 |
| Finance | | |
| Bank charges | 60 | 60 |
| Bank loan interest | 200 | 1,801 |
| | <hr/> | <hr/> |
| | 260 | 1,861 |
| Information technology | | |
| Postage and stationery | 1,626 | 1,797 |
| Subscriptions | 225 | 250 |
| | <hr/> | <hr/> |
| | 1,851 | 2,047 |
| Governance costs | | |
| Accountancy and legal fees | 2,470 | 2,470 |
| | <hr/> | <hr/> |
| Total resources expended | 164,823 | 165,725 |
| | <hr/> | <hr/> |
| Net income | <u>25,397</u> | <u>23,379</u> |