

REGISTERED COMPANY NUMBER: 03267722 (England and Wales)
REGISTERED CHARITY NUMBER: 1120874

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022
FOR
RESPECT FOR ANIMALS EDUCATIONAL TRUST
LIMITED

RESPECT FOR ANIMALS EDUCATIONAL TRUST
LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2022

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RESPECT FOR ANIMALS EDUCATIONAL TRUST
LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the education of the public in the subject of the care and treatment of animals and consequent implications for the environment, ecology and biodiversity.

RESPECT FOR ANIMALS EDUCATIONAL TRUST **LIMITED**

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2022**

ACHIEVEMENT AND PERFORMANCE

Fighting for a fur free world

Respect for Animals campaigns against the cruel and unnecessary international fur trade, believing fur farming and trapping to be morally indefensible.

By using innovative advertising and media campaigns such as the famous David Bailey 'Dumb Animals' poster and cinema commercial, consumer attitudes towards the wearing of fur in the UK have changed dramatically. Many department stores used to have fur salons and fur could be found commonly on high streets. Now, more and more department and high street stores have adopted 'fur-free' policies and have the Fur Free Retailer programme, run in the UK by the Respect for Animals Educational Trust (the Trust).

Effective campaigns run by the Trust have led to fur farming being banned throughout the United Kingdom for over 20 years now. The leg-hold trap, the device most commonly used to catch animals in the wild, is deemed so cruel that its use has been banned in this country for over 50 years and in the EU for over 20 years. The trade in cat and dog fur is now illegal in the EU and UK, as is the trade in the products of cruel seal hunts.

What we stand for

The killing of tens of millions of animals each year for nothing more than the fur on their backs is morally wrong and a crime against nature. Gandhi said 'The greatness of a nation and its moral progress can be judged by the way its animals are treated.' Animals killed for their fur are either trapped in the wild or reared in fur factory farms in tiny, barren wire cages.

All this for a product nobody needs. The Trust gives a voice to the countless and voiceless animals whose only crime is to have been born with beautiful fur. We campaign peacefully but effectively and have a good record of achievement, securing a ban on fur factory farming throughout the UK and we have been at the forefront of the consumer and educational campaigns in the UK that have led to the closure of most fur outlets here. But there is so much more to do.

Our work

Fur Free Europe

Despite being based outside of the EU, the Trust was one of the driving forces behind the Fur Free Europe European Citizens' Initiative (ECI), which was to become the most successful animal welfare ECI ever.

It was a legal opinion, commissioned in 2021 by the Trust which convinced the European Commission that a fur farming ban was legally possible, and persuaded key players in the European animal welfare movement to invest resources in the campaign. 1,502,319 validated signatures were officially submitted to the European Commission calling on the EU to ban fur farming and the placement of farmed fur products on the market once and for all.

Fur Free Europe was launched in May 2022 and received the support of more than eighty organisations from all around Europe.

Fur Free UK

The work of the Trust to see a fur imports and sales ban across the UK continues, despite the current Government abandoning the Animals Abroad Bill and the anti-fur trade measures it was to contain.

The Trust has provided background and briefing material for key political decision makers across the political spectrum, as well as submitting evidence to the Department of Environment, Food and Rural Affairs whilst urging it to publish the results of its consultation into the fur trade in the UK, which is now years overdue.

The Trust has attended multiple parliamentary events in Westminster this year.

International coalitions

Building alliances around the world in order to pursue effective campaigns is a key part of the ethos of the Trust.

We have continued to be members of the Executive Committee for the Fur Free Alliance (FFA), a coalition of more than 50 organisations around the world and are key contributors to FFA working groups and committees.

We have also been a part of the Executive of the Fur Free Europe ECI, as a representative of the Fur Free Alliance.

The Trust is also a highly valued member of Eurogroup for Animals, the leading coalition body for animal welfare in the European Union.

As members of EAA's Fur Working Group, we play a key role contributing to key EU-level activities as part of the ECI campaign, the Commission's revision of animal welfare legislation and their proposals for new fur labelling regulations.

RESPECT FOR ANIMALS EDUCATIONAL TRUST **LIMITED**

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2022**

World Leaders For Research And Reports

The Trust has also published a key piece of research: the revised edition of The Case Against Fur Factory Farming: a scientific review which includes the latest scientific evidence regarding the welfare of animals farmed for fur in Europe, and critically evaluates the fur industry's 'WelFur' protocols for on-farm assessment.

The report documents the extent of animal welfare failings inherent on fur farms and highlights that the current regulatory framework for the protection of fur animal welfare in the European Union is inadequate. It also finds that WelFur is not able to address the major welfare issues for mink, foxes and raccoon dogs farmed for fur, and establishes that enrichment of existing housing systems is unable to address the welfare problems in the cage systems used by the fur industry, concluding that a ban is the only viable solution.

The first edition of the report was translated into multiple languages and formed the scientific basis for convincing numerous countries to ban fur farming, including the Republic of Ireland, the Czech Republic and Norway. The Trust is proud to publish this second edition report in conjunction with Eurogroup for Animals. It is also set to be translated into Hungarian.

Fur Free Retailer

Fur Free Retailer program is an initiative of the Fur Free Alliance, organised by Respect for Animals in the UK. This forms a significant part of our corporate outreach, as we work with designers, brands and online retailers to provide them with facts and evidence regarding fur production. In the UK, most high street shops now have such policies.

Fur Free Retailer is the world's leading program to connect fur-free companies to consumers seeking ethical goods. The online Fur Free Retailer list provides consumers accurate information about a retailer's fur policy, allowing them to make an informed choice when shopping. The program specifically aims to encourage companies to go fur-free and further the spirit of ethical consumerism.

Some of the most famous FFRs include Gucci, Prada and Armani, as well as high street favourites like H&M, Next, New Look and River Island.

Fur Free Retailer recognizes the international ISO 26000 guidelines of corporate social responsibility.

Fur farming banned in Ireland

The Trust celebrated when the bill to ban fur farming in the Republic of Ireland passed the final stages of the parliamentary process on the evening of Tuesday 29 March 2022 and was then signed into law by the Irish President. This followed years of work on our part, with our opinion polling data and scientific reports proving crucial to finally winning a fur farming ban in Ireland.

Campaigning in China

In October 2022, the Trust took part in ACTAsia's Compassion In Fashion Forum, which, for the first time, was a part of Shenzhen Fashion Week in China.

The event was organised by our close colleagues ACTAsia, a group that campaigns against fur in China. Remotely, we presented our findings about the environmental impact of the fur industry, in front of attendees in Shenzhen and thousands of others dialling in from elsewhere in China.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03267722 (England and Wales)

Registered Charity number

1120874

RESPECT FOR ANIMALS EDUCATIONAL TRUST
LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

Registered office

30 Station Road
Carlton
NOTTINGHAM
Nottinghamshire
NG4 3DL

Trustees

M S Glover
Ms N R Brooks
S Creamer

Company Secretary

Ms N R Brooks

Independent Examiner

Atkinson Evans Limited
Chartered Certified Accountants
The Old Drill Hall
10 Arnot Hill Road
Arnold
Nottingham
Nottinghamshire
NG5 6LJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ms N R Brooks - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RESPECT FOR ANIMALS EDUCATIONAL TRUST
LIMITED

Independent examiner's report to the trustees of Respect for Animals Educational Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jason D Evans FCCA

Atkinson Evans Limited
Chartered Certified Accountants
The Old Drill Hall
10 Arnot Hill Road
Arnold
Nottingham
Nottinghamshire
NG5 6LJ

Date:

RESPECT FOR ANIMALS EDUCATIONAL TRUST
LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		43,701	-	43,701	12,003
Investment income	2	478	-	478	206
Total		<u>44,179</u>	<u>-</u>	<u>44,179</u>	<u>12,209</u>
EXPENDITURE ON					
Charitable activities					
Research		27,205	-	27,205	38,073
Other		10,769	-	10,769	8,523
Total		<u>37,974</u>	<u>-</u>	<u>37,974</u>	<u>46,596</u>
NET INCOME/(EXPENDITURE)		6,205	-	6,205	(34,387)
RECONCILIATION OF FUNDS					
Total funds brought forward		88,584	1,867	90,451	124,838
TOTAL FUNDS CARRIED FORWARD		<u><u>94,789</u></u>	<u><u>1,867</u></u>	<u><u>96,656</u></u>	<u><u>90,451</u></u>

The notes form part of these financial statements

RESPECT FOR ANIMALS EDUCATIONAL TRUST
LIMITED

BALANCE SHEET
31ST DECEMBER 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Cash at bank		96,129	1,867	97,996	109,577
CREDITORS					
Amounts falling due within one year	6	(1,340)	-	(1,340)	(19,126)
NET CURRENT ASSETS		<u>94,789</u>	<u>1,867</u>	<u>96,656</u>	<u>90,451</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>94,789</u>	<u>1,867</u>	<u>96,656</u>	<u>90,451</u>
NET ASSETS		<u><u>94,789</u></u>	<u><u>1,867</u></u>	<u><u>96,656</u></u>	<u><u>90,451</u></u>
FUNDS	7				
Unrestricted funds				94,789	88,584
Restricted funds				<u>1,867</u>	<u>1,867</u>
TOTAL FUNDS				<u><u>96,656</u></u>	<u><u>90,451</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
N R Brooks - Trustee

The notes form part of these financial statements

RESPECT FOR ANIMALS EDUCATIONAL TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	478	206
	<u> </u>	<u> </u>

RESPECT FOR ANIMALS EDUCATIONAL TRUST
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable activities and support	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,003	-	12,003
Investment income	206	-	206
Total	<u>12,209</u>	<u>-</u>	<u>12,209</u>
EXPENDITURE ON			
Charitable activities			
Research	38,073	-	38,073
Other	8,523	-	8,523
Total	<u>46,596</u>	<u>-</u>	<u>46,596</u>
NET INCOME/(EXPENDITURE)	(34,387)	-	(34,387)
RECONCILIATION OF FUNDS			
Total funds brought forward	122,971	1,867	124,838
TOTAL FUNDS CARRIED FORWARD	<u>88,584</u>	<u>1,867</u>	<u>90,451</u>

RESPECT FOR ANIMALS EDUCATIONAL TRUST
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	-	17,000
Social security and other taxes	636	559
Other creditors	-	913
Accrued expenses	704	654
	<u>1,340</u>	<u>19,126</u>

7. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	88,584	6,205	94,789
Restricted funds			
Restricted fund	1,867	-	1,867
	<u>90,451</u>	<u>6,205</u>	<u>96,656</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	44,179	(37,974)	6,205
	<u>44,179</u>	<u>(37,974)</u>	<u>6,205</u>

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	122,971	(34,387)	88,584
Restricted funds			
Restricted fund	1,867	-	1,867
	<u>124,838</u>	<u>(34,387)</u>	<u>90,451</u>

RESPECT FOR ANIMALS EDUCATIONAL TRUST
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,209	(46,596)	(34,387)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>12,209</u>	<u>(46,596)</u>	<u>(34,387)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	122,971	(28,182)	94,789
Restricted funds			
Restricted fund	1,867	-	1,867
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>124,838</u>	<u>(28,182)</u>	<u>96,656</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,388	(84,570)	(28,182)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>56,388</u>	<u>(84,570)</u>	<u>(28,182)</u>

RESPECT FOR ANIMALS EDUCATIONAL TRUST
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.

RESPECT FOR ANIMALS EDUCATIONAL TRUST
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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	8,002	6,906
Gift aid	697	731
Legacies	35,002	4,366
	<hr/> 43,701	<hr/> 12,003
Investment income		
Deposit account interest	478	206
	<hr/> 44,179	<hr/> 12,209
Total incoming resources		
EXPENDITURE		
Charitable activities		
Wages	18,098	17,100
Social security	1,712	1,129
Pensions	412	382
Subscriptions	311	-
Research	6,412	18,815
	<hr/> 26,945	<hr/> 37,426
Support costs		
Management		
Wages	7,756	7,329
Social security	734	483
Pensions	177	164
Sundries	1,000	76
	<hr/> 9,667	<hr/> 8,052
Finance		
Bank charges	496	302
Governance costs		
Accountancy and legal fees	866	816
	<hr/> 37,974	<hr/> 46,596
Total resources expended		
Net income/(expenditure)	<hr/> <hr/> 6,205	<hr/> <hr/> (34,387)

This page does not form part of the statutory financial statements