

**Charity registered number: 1120867**

**Company number: 05688227**

**NEW ORIEL HALL  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR  
31 DECEMBER 2024**

**NEW ORIEL HALL**

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**FOR THE FOR THE YEAR ENDED 31 DECEMBER 2024**

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## **NEW ORIEL HALL**

### **LEGAL AND ADMINISTRATIVE DETAILS**

**AS AT 31 DECEMBER 2024**

<b>Trustees</b>	David Lucas Linda Patterson Robert Shackell Theresa Waterhouse Michael Kelleher Annie Fear Antony Ashford Ruth Whitmore	appointed 10 January 2024
<b>Company secretary</b>	Linda Patterson	resigned 30 April 2025
<b>Principal office</b>	New Oriel Hall Brookleaze Buildings Larkhall BATH BA1 6RA	
<b>Charity registered number</b>	1120867	
<b>Company number</b>	5688227	
<b>Bankers</b>	Barclays Bank plc 4 – 5 Southgate Street BATH BA1 1AQ  Co-operative Bank plc Business Direct P.O. Box 250 Skelmersdale WN8 6WT	
<b>Legal advisors</b>	Stone King LLP Upper Borough Court Upper Borough Walls BATH BA1 1RG	
<b>Accountants</b>	Berkeley Hall Marshall Limited Chartered Accountants 6 Charlotte Street BATH BA1 2NE	

**NEW ORIEL HALL  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Incorporation**

The charitable company was incorporated on 26 January 2006, and is limited by guarantee.

**Objectives**

The objectives of the charity are the provision and maintenance of New Oriel Hall, Brookleaze Buildings, Larkhall, Bath, for the use of residents in the area of benefit; without distinction of political, religious, or other opinions, including use for meetings, lectures and classes and other forms of recreation and leisure-time occupation, with the object of improving the conditions of life of the said residents.

**Review of activities**

During this year, income from the lettings totalled £76,687. Added to this figure are investment income £243; community activity income of £1,567; donations of £4,910 making a total income for this year of £83,407.

Unrestricted expenditure of the hall was £90,109 and governance costs were £8,473 giving a total of £98,582. This resulted in a net income over expenditure for the year of unrestricted funds of minus £15,175.

Restricted fund expenditure includes a charge of £25,233 depreciation on the freehold costs of the Hall; maintenance of the Hall and depreciation of other assets of £1,380; a total of £26,613. The depreciation on the freehold represents 2% of the costs thus allowing the initial costs to be written off over fifty years. The actual market value of the hall is not reflected in the accounts.

**Reserves policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in income, they will be able to continue the charity's current activities. Unrestricted reserves are £32,227.

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Public Benefit**

The trustees have complied with section 4 of the 2011 Charities Act, having due regard for the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives.

**Risk factors**

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

**ON BEHALF OF THE BOARD:**

**Trustee:**

**Date:**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEW ORIEL HALL**

I report on the accounts for the year ended 31 December 2024 set out on pages four to nine.

### **Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Small  
FCA  
Berkeley Hall Marshall Limited  
6 Charlotte Street  
Bath  
BA1 2NE

Date:

## NEW ORIEL HALL

### STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Restricted funds £	Unrestricted funds £	2024 Total £	2023 Total £
<b>Income and endowments from:</b>					
Donations, Grants and Legacies		-	4,910	4,910	227
Charitable activities					
Letting Income		-	76,687	76,687	62,690
Community Activity Income		-	1,567	1,567	1,171
Investments		-	243	243	268
<b>Total</b>		-	<u>83,407</u>	<u>83,407</u>	<u>64,356</u>
<b>Expenditure on:</b>					
Charitable activities	2 105,412	24,769	90,109	114,878	
Other	3	-	8,473	8,473	
6,047					
<b>Total</b>		<u>24,769</u> 111,459	<u>98,582</u>	<u>123,351</u>	
<b>Net expenditure</b>		<u>(24,769)</u> (47,103)	<u>(15,175)</u>	<u>(39,944)</u>	
<b>Net movement in funds</b>		<u>(24,769)</u> (47,103)	<u>(15,175)</u>	<u>(39,944)</u>	
<b>Reconciliation of funds:</b>					
<b>Total funds brought forward</b>		<u>774,769</u> 869,292	<u>47,420</u>	<u>822,189</u>	
<b>Total funds carried forward</b>		<u>750,000</u> 822,189	<u>32,245</u>	<u>782,245</u>	

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes form part of these financial statements

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## NEW ORIEL HALL

### BALANCE SHEET AS AT 31 DECEMBER 2024 – Company number 05688227

	Notes	£	2024 £	£	2023 £
<b>Fixed assets</b>					
Freehold property - New Oriel Hall	4		750,000		748,009
Improvements to Property	4		-		25,380
Furniture, fittings and fixtures	4		<u>14,435</u>		<u>9,140</u>
			<b>764,435</b>		<b>782,529</b>
<b>Current Assets</b>					
Cash at bank and in hand		17,615		38,385	
Debtors and prepayment	5	<u>1,742</u>		<u>3,849</u>	
		<b>19,357</b>		<b>42,234</b>	
<b>Creditors</b>					
Amounts falling due within one year	6	<u>1,547</u>		<u>2,574</u>	
<b>Net current assets</b>			<b><u>17,810</u></b>		<b><u>39,660</u></b>
<b>Total assets less current liabilities</b>			<b><u>782,245</u></b>		<b><u>822,189</u></b>
<b>Represented by: -</b>					
Restricted fund carried forward			<b>750,000</b>		<b>774,769</b>
Unrestricted fund carried forward			<b>32,245</b>		<b><u>47,420</u></b>
			<b><u>782,245</u></b>		<b><u>822,189</u></b>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial period and of its surplus or deficit for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

Trustee

The notes form part of these financial statements

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## NEW ORIEL HALL

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31 DECEMBER 2024

##### 1 Statutory information and accounting policies

###### Statutory information

New Oriel Hall is a charitable company, limited by guarantee, registered in England and Wales. The company's registered number is 05688227 and its registered office can be found on the Administrative Information page. The company is also registered with the Charity Commission and their registered number is 01120867.

###### Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

###### Incoming resources

All incoming resources are accounted for when invoiced.

###### Resources expended

Expenditure is recognised on the accruals basis as each liability is incurred: such expenditure includes any VAT, which cannot be recovered.

Direct charitable expenditure relates to capital expenditure on the purchase and construction of New Oriel Hall, and on furniture and equipment. Such expenditure has been transferred to fixed assets and depreciated as appropriate. Where grants and donations have been received towards the purchase of fixed assets, such grants have been included in restricted funds. Such funds are being reduced by the annual charge to depreciation on those assets.

##### 2 Charitable activity costs

	Restricted funds £	Unrestricted funds £	Total 2024 £	Total 2023 £
Depreciation on freehold of New Oriel Hall	23,389	-	23,389	25,233
Costs of running and maintaining the hall	<u>1,380</u>	<u>90,109</u>	<u>91,489</u>	<u>80,179</u>



	<u>24,769</u>	<u>90,109</u>	<u>114,878</u>
	<u>105,412</u>		

### 3 Other costs

	2024 £	2023 £
Examination of accounts	350	350
Accounting, legal and professional	1,444	778
Administration and finance costs	3,068	2,596
Subscriptions and licences	<u>3,611</u>	<u>2,323</u>
	<u>8,473</u>	<u>6,047</u>

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## NEW ORIEL HALL

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

### 4 Fixed assets

The amount shown as direct charitable expenditure relates to the cost to date of purchasing the following assets, which have been depreciated as follows: -

Freehold: 2% per annum - straight line  
Improvements: 2% per annum - straight line

Freehold property and improvements have been amalgamated as the two items are indivisible, with the improvements fully integrated to the freehold property. The trustees have estimated that the value of the land on which the property stands is £750,000 and therefore have depreciated the property to this value. The trustees do not consider that it is appropriate to depreciate the value of the land.

Furniture etc: various % depending on useful life – straight line basis

	£
<b>Freehold of New Oriel Hall</b>	
Cost as at 1 January 2024	1,225,942
Amalgamate improvements to property	35,748
Accumulated depreciation brought forward	477,933
Amalgamate improvements to property	10,368
Depreciation - charge in year	<u>23,389</u>
	<u>511,690</u>
As at 31 December 2024	750,000
As at 31 December 2023	<u>748,009</u>
<b>Improvements to Property</b>	
Cost as at 1 January 2024	35,748
Amalgamate with freehold	(35,748)
Accumulated depreciation brought forward	10,368
Amalgamate with freehold	<u>(10,368)</u>

	-
As at 31 December 2024	-
As at 31 December 2023	<u>25,380</u>
<b>Furniture, fixtures and fittings</b>	
Cost as at 1 January 2024	52,167
Adjustment to old assets	(52,167)
Additions	<u>15,036</u>
	15,036
Accumulated depreciation brought forward	43,027
Adjustment to old assets	(43,027)
Depreciation - Charge for the year	<u>601</u>
	601
As at 31 December 2024	<u>14,435</u>
As at 31 December 2023	<u>9,140</u>

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## NEW ORIEL HALL

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

#### 5 Debtors and prepayments

	2024 £	2023 £
Debtors	1,247	3,849
Prepayments	<u>495</u>	-
Total	1,742	<u>3,849</u>

#### 6 Creditors

	2024 £	2023 £
<b>Amounts falling due within one year: -</b>		
Other creditors and accruals	<u>1,547</u>	<u>2,574</u>

#### 7 Trustees remuneration and related party transactions

None of the trustees received any remuneration during the year: nor did any trustee receive reimbursement for any expenses (2023 - nil).

#### 8 Taxation

The activities of the charitable company fall within the exemptions afforded by the provisions of the Corporation Tax Act 2010. Accordingly, there is no taxation charge in these accounts.

## 9 Restricted funds

	Balance at 01.01.24	Reclassify	Resources expended	Balance at 31.12.24
	£	£	£	£
Freehold property	748,009	25,380	23,389	
<b>750,000</b>				
Storage building etc	25,380	(25,380)	-	-
Fixtures and fittings	242	-	242	-
Funds received for storage building	<u>1,138</u>	<u>-</u>	<u>1,138</u>	<u>-</u>
<b>=</b>				
	774,769	-	26,613	
<b>750,000</b>				

## 10 Statement of financial activities comparatives

Unrestricted income and endowments for 2023 consisted of £63,861 charitable activities; £227 donations; and £268 investments. Expenditure consisted of £80,119 charitable activities and £6,047 other. The unrestricted funds opening value was £69,230 and closed at £47,420.

Restricted income and endowments for 2023 consisted of no donations and legacies. Expenditure consisted of £25,293 charitable activities. Restricted funds opening value was £800,062 and closed at £774,769.

## NEW ORIEL HALL

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

#### 11. Funds

Total restricted funds at the year-end were £750,000, which consisted of fixed assets.

The unrestricted fund was £32,245, and consisted of £14,435 fixed assets, £1,742 debtors and prepayments less £1,547 creditors. The balance, £17,615, was held as cash at bank.

#### 12. Staff costs

Staff costs:

	2024	2023
	£	£
Salaries and fees	37,134	36,407
Pensions	<u>2,510</u>	<u>905</u>
Total	39,644	37,312

The average number of employees during the year was 3.

No employee received emoluments of more than £60,000 during the year.



## NEW ORIEL HALL

### DETAILED STATEMENT OF UNRESTRICTED INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2024

	Year Ended 31.12.24 £	Year Ended 31.12.23 £
<b>INCOMING RESOURCES</b>		
Letting Income	76,687	62,690
Community Activity Income	1,567	1,171
Donations, Grants and Legacies	4,910	227
Interest Earned	243	268
<b>Total incoming resources</b>	<b>83,407</b>	<b>64,356</b>
<b>RESOURCES EXPENDED</b>		
Community Expenditure	2,763	4,311
Business Rates	715	8,034
Utilities	7,818	8,566
Cleaning and Laundry	9,908	7,408
Security	4,715	2,284
Repairs and Maintenance	10,605	6,206
Staffing Costs	39,644	37,312
Business Support	4,442	3,448
Insurance and Licences	3,611	5,129
Accountancy, Legal and Other Professional Fees	1,794	1,128
Finance Charges	3,068	115
Depreciation	9,499	2,225
<b>Total resources expended</b>	<b>98,582</b>	<b>86,166</b>
<b>Net expenditure</b>	<b>(15,175)</b>	<b>(21,810)</b>

This page does not form part of the statutory financial statements