

ANNUAL REPORT

JANUARY 1st to DECEMBER 31st 2023

BUILDING DEVELOPMENT

We have had a new boiler installed and the heating is now running much more efficiently.

The doors to the main hall have been repaired and are now running smoothly.

We have bought a new Television for Meeting Room 1 to be used for small meetings & film showings

Our kitchen was inspected in June and we got a 5* rating.

Emma has re vamped the website with a new video & photos bringing it much more up to date.

HALL ADMINISTRATION

Naomi, Caroline and Emma continue to run hall with great efficiency.

COMMUNITY ACTIVITIES

The library is going from strength to strength, with new people joining regularly and several new volunteers.

We are able to regularly buy new books, from the proceeds of book and cake sales and taking unwanted books to the Guildhall. We have a new on-line catalogue which the volunteers can update with a tablet & readers can access via our website.

Naomi and an amazing group of volunteers continue to provide weekly lunches.

The first and third Friday of the month lunch is delivered to people unable to get to the hall, this consists of soup, bread roll and lots of cake. The 2nd and 4th Friday we have a meal in the hall.

The day club lunch on a Tuesday which was originally at St Saviours and is run independently from the Halls lunch club, now has a weekly coffee morning and the occasional lunch.

We continue with our community groups including The Friendship Circle, The Knit and Natter Group, our two film clubs and the Ukulele group. Ruth's story time is still well attended on a Friday afternoon. The puzzle library is still well used. The Well-being group (yoga & meditation plus tea and cake) which is well attended, this is run by Emma, Amanda and Naomi.

PEOPLE

We have a wonderful team of Hall volunteers who support the Hall, we would like to thank them for all they do.

Charity registered number: 1120867

Company number: 05688227

**NEW ORIEL HALL
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR
31 DECEMBER 2023**

NEW ORIEL HALL

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NEW ORIEL HALL

LEGAL AND ADMINISTRATIVE DETAILS

AS AT 31 DECEMBER 2023

Trustees	David Lucas Linda Patterson Robert Shackell Theresa Waterhouse Michael Williams Michael Kelleher Annie Fear Antony Ashford Ruth Whitmore	resigned 21 March 2023 appointed 10 January 2024 appointed 10 January 2024
Company secretary	Linda Patterson	
Principal office	New Oriel Hall Brookleaze Buildings Larkhall BATH BA1 6RA	
Charity registered number	1120867	
Company number	5688227	
Bankers	Barclays Bank plc 4 – 5 Southgate Street BATH BA1 1AQ Co-operative Bank plc Business Direct P.O. Box 250 Skelmersdale WN8 6WT	
Legal advisors	Stone King LLP Upper Borough Court Upper Borough Walls BATH BA1 1RG	
Accountants	Berkeley Hall Marshall Limited Chartered Accountants 6 Charlotte Street BATH BA1 2NE	

**NEW ORIEL HALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Incorporation

The charitable company was incorporated on 26 January 2006, and is limited by guarantee.

Objectives

The objectives of the charity are the provision and maintenance of New Oriel Hall, Brookleaze Buildings, Larkhall, Bath, for the use of residents in the area of benefit; without distinction of political, religious, or other opinions, including use for meetings, lectures and classes and other forms of recreation and leisure-time occupation, with the object of improving the conditions of life of the said residents.

Review of activities

During this year, income from the Hall lettings totalled £62,049. Added to this figure are investment income £268; 100 club income of £1,171; donations of £227; other income of £641 making a total income for this year of £64,356.

Unrestricted expenditure of the hall was £80,119 and governance costs were £6,047 giving a total of £86,166. This resulted in a net income over expenditure for the year of unrestricted funds of minus £21,810.

Restricted fund expenditure includes a charge of £25,233 depreciation on the freehold costs of the Hall; garden and yard refurbishment, and depreciation of other assets of £60; a total of £25,293. The depreciation on the freehold represents 2% of the costs thus allowing the initial costs to be written off over fifty years. The actual market value of the hall is not reflected in the accounts.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in income, they will be able to continue the charity's current activities. Unrestricted reserves are £47,420 so in excess of this target.

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Public Benefit

The trustees have complied with section 4 of the 2011 Charities Act, having due regard for the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives.

Risk factors

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

ON BEHALF OF THE BOARD:

Trustee M Kelleher
Date:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEW ORIEL HALL

I report on the accounts for the year ended 31 December 2023 set out on pages four to nine.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Small
FCA
Berkeley Hall Marshall Limited
6 Charlotte Street
Bath
BA1 2NE

Date:

NEW ORIEL HALL

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Restricted funds £	Unrestricted funds £	2023 Total £	2022 Total £
Income and endowments from:					
Donations and legacies		-	227	227	2,662
Charitable activities					
Hall letting and allied income		-	62,690	62,690	67,833
Grants		-	-	-	2,667
100 Club		-	1,171	1,171	1,574
Investments		<u>-</u>	<u>268</u>	<u>268</u>	<u>17</u>
Total		<u>-</u>	<u>64,356</u>	<u>64,356</u>	<u>74,753</u>
Expenditure on:					
Charitable activities	2	25,293	80,119	105,412	
	105,752				
Other	3	<u>-</u>	<u>6,047</u>	<u>6,047</u>	
4,368					
Total		<u>25,293</u>	<u>86,166</u>	<u>111,459</u>	
		<u>110,120</u>			
Net expenditure		(25,293)	(21,810)	(47,103)	
		(35,367)			
Net movement in funds		(25,293)	(21,810)	(47,103)	
		(35,367)			
Reconciliation of funds:					
Total funds brought forward		800,062	69,230	869,292	
		<u>904,659</u>			
Total funds carried forward		774,769	47,420	822,189	
		<u>869,292</u>			

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes form part of these financial statements

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NEW ORIEL HALL

BALANCE SHEET AS AT 31 DECEMBER 2023 – Company number 05688227

	Notes	£	2023 £	£	2022 £
Fixed assets					
Freehold property - New Oriel Hall	4		748,009		772,527
Improvements to Property	4		25,380		26,095
Furniture, fittings and fixtures	4		<u>9,140</u>		<u>10,516</u>
			782,529		809,138
Current Assets					
Cash at bank and in hand		38,385		51,623	
Debtors and prepayment	5	<u>3,849</u>		<u>11,224</u>	
		42,234		62,847	
Creditors					
Amounts falling due within one year	6	<u>2,574</u>		<u>2,693</u>	
Net current assets			<u>39,660</u>		<u>60,154</u>
Total assets less current liabilities			<u>822,189</u>		<u>869,292</u>
Represented by: -					
Restricted fund carried forward			774,769		800,062
Unrestricted fund carried forward			<u>47,420</u>		<u>69,230</u>
			<u>822,189</u>		<u>869,292</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial period and of its surplus or deficit for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

The notes form part of these financial statements

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NEW ORIEL HALL**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2023****1 Statutory information and accounting policies****Statutory information**

New Oriel Hall is a charitable company, limited by guarantee, registered in England and Wales. The company's registered number is 05688227 and its registered office can be found on the Administrative Information page. The company is also registered with the Charity Commission and their registered number is 01120867.

Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Incoming resources

All incoming resources are accounted for when invoiced.

Resources expended

Expenditure is recognised on the accruals basis as each liability is incurred: such expenditure includes any VAT, which cannot be recovered.

Direct charitable expenditure relates to capital expenditure on the purchase and construction of New Oriel Hall, and on furniture and equipment. Such expenditure has been transferred to fixed assets and depreciated as appropriate. Where grants and donations have been received towards the purchase of fixed assets, such grants have been included in restricted funds. Such funds are being reduced by the annual charge to depreciation on those assets.

2 Charitable activity costs

	Restricted funds £	Unrestricted funds £	Total 2023 £	Total 2022 £
Depreciation on freehold of New Oriel Hall	25,233	-	25,233	25,233
Costs of running and maintaining the hall	<u>60</u>	<u>80,119</u>	<u>80,179</u>	<u>80,519</u>
	<u>25,293</u>	<u>80,119</u>	<u>105,412</u>	
	<u>105,752</u>			

3 Other costs

	2023 £	2022 £
Examination of accounts	350	350
Accounts and payroll	778	736
Proportion of administration costs	2,596	2,548
Subscriptions and licences	<u>2,323</u>	<u>734</u>
	6,047	4,368

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NEW ORIEL HALL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

4 Fixed assets

The amount shown as direct charitable expenditure relates to the cost to date of purchasing the following assets, which have been depreciated as follows: -

Freehold:	2% per annum - straight line
Improvements:	2% per annum - straight line
Furniture etc:	20% per annum - reducing balance

	£
Freehold of New Oriel Hall	
Cost as at 1 January 2023	1,225,942
Accumulated depreciation brought forward	453,415
Depreciation - charge in year	<u>24,518</u>
	<u>477,933</u>
As at 31 December 2023	748,009
As at 31 December 2022	<u>772,527</u>
Improvements to Property	
Cost as at 1 January 2023	35,748
Accumulated depreciation brought forward	9,653
Depreciation - charge in year	<u>715</u>
	<u>10,368</u>
As at 31 December 2023	25,380
As at 31 December 2022	<u>26,095</u>
Furniture, fixtures and fittings	
Cost as at 1 January 2023	51,258
Additions	909

Accumulated depreciation brought forward	40,742
Depreciation - Charge for the year	<u>2,285</u>
	<u>43,027</u>
As at 31 December 2023	<u>9,140</u>
As at 31 December 2022	<u>10,516</u>

NEW ORIEL HALL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

5 Debtors and prepayments

	2023	2022
	£	£
Debtors	<u>3,849</u>	<u>11,224</u>

6 Creditors

	2023	2022
	£	£
Amounts falling due within one year: -		
Other creditors and accruals	<u>2,574</u>	<u>2,693</u>

7 Trustees remuneration and related party transactions

None of the trustees received any remuneration during the year: nor did any trustee receive reimbursement for any expenses (2022 - nil).

8 Taxation

The activities of the charitable company fall within the exemptions afforded by the provisions of the Corporation Tax Act 2010. Accordingly, there is no taxation charge in these accounts.

9 Purposes of restricted funds

These funds have been received to pay for salaries, to purchase equipment for the hall, to promote youth work and to improve the outbuildings.

10 Restricted funds

Balance at	Incoming	Resources	Balance at
01.01.23	resources	expended	31.12.23
£	£	£	£

Freehold property	772,527	-	24,518	
748,009				
Storage building etc	26,095	-	715	25,380
Fixtures and fittings	302	-	60	242
Funds received for storage building	<u>1,138</u>	<u>-</u>	<u>-</u>	
1,138				
	825,371	-	25,309	
774,769				

11 Statement of financial activities comparatives

Unrestricted income and endowments for 2022 consisted of £72,074 charitable activities; £2,662 donations; and £17 investments. Expenditure consisted of £80,443 charitable activities and £4,368 other. The unrestricted funds opening value was £79,288 and closed at £69,230.

Restricted income and endowments for 2022 consisted of no donations and legacies. Expenditure consisted of £25,309 charitable activities. Restricted funds opening value was £825,371 and closed at £800,062.

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NEW ORIEL HALL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

12. Funds

Total restricted funds at the year-end were £774,769, which consisted of £773,631 fixed assets and £1,138 money held in bank.

The unrestricted fund was £47,420, and consisted of £8,898 fixed assets, £3,849 debtors less £2,574 creditors. The balance, £37,247, was held as cash at bank.

13. Staff costs

Staff costs:

	2023	2022
	£	£
Salaries and fees	36,407	35,781
Pensions	<u>905</u>	<u>900</u>
Total	37,312	36,681

The average number of employees during the year was 3.

No employee received emoluments of more than £60,000 during the year.

NEW ORIEL HALL

DETAILED STATEMENT OF UNRESTRICTED INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2023

	Year Ended 31.12.23 £	Year Ended 31.12.22 £
INCOMING RESOURCES		
Hall lettings	62,690	67,833
100 Club	1,171	1,574
Bank interest	268	17
Grants	-	2,667
Donations and legacies	227	2,662
Total incoming resources	64,356	74,753
RESOURCES EXPENDED		
Staff costs	37,312	36,681
Rent and rates	8,034	3,534
Light and heat	8,566	8,201
Cleaning	7,408	4,509
Security	2,284	1,720
Repairs and renewals	5,924	14,284
Insurance	2,806	2,407
Printing and stationery	504	-
Telephone and internet	697	1,391
Office expenses	923	1,637
Advertising	992	624
Licences	2,323	734
Accountancy and payroll	778	736
Independent examination	350	350
Sundry expenses	332	331
Lunch club / 100 club	1,664	2,222
Library expenses	208	-
Friendship circle	326	311
Film Club	49	-
Wellbeing	2,064	2,162
Garden	282	405
Sum Up and bank charges	115	19
Depreciation	2,225	2,553
Total resources expended	86,166	84,811
Net expenditure	(21,810)	(10,058)

Charity registered number: 1120867

Company number: 05688227

**NEW ORIEL HALL
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR
31 DECEMBER 2023**

NEW ORIEL HALL

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NEW ORIEL HALL

LEGAL AND ADMINISTRATIVE DETAILS

AS AT 31 DECEMBER 2023

Trustees	David Lucas Linda Patterson Robert Shackell Theresa Waterhouse Michael Williams Michael Kelleher Annie Fear Antony Ashford Ruth Whitmore	resigned 21 March 2023 appointed 10 January 2024 appointed 10 January 2024
Company secretary	Linda Patterson	
Principal office	New Oriel Hall Brookleaze Buildings Larkhall BATH BA1 6RA	
Charity registered number	1120867	
Company number	5688227	
Bankers	Barclays Bank plc 4 – 5 Southgate Street BATH BA1 1AQ Co-operative Bank plc Business Direct P.O. Box 250 Skelmersdale WN8 6WT	
Legal advisors	Stone King LLP Upper Borough Court Upper Borough Walls BATH BA1 1RG	
Accountants	Berkeley Hall Marshall Limited Chartered Accountants 6 Charlotte Street BATH BA1 2NE	

**NEW ORIEL HALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Incorporation

The charitable company was incorporated on 26 January 2006, and is limited by guarantee.

Objectives

The objectives of the charity are the provision and maintenance of New Oriel Hall, Brookleaze Buildings, Larkhall, Bath, for the use of residents in the area of benefit; without distinction of political, religious, or other opinions, including use for meetings, lectures and classes and other forms of recreation and leisure-time occupation, with the object of improving the conditions of life of the said residents.

Review of activities

During this year, income from the Hall lettings totalled £62,049. Added to this figure are investment income £268; 100 club income of £1,171; donations of £227; other income of £641 making a total income for this year of £64,356.

Unrestricted expenditure of the hall was £80,119 and governance costs were £6,047 giving a total of £86,166. This resulted in a net income over expenditure for the year of unrestricted funds of minus £21,810.

Restricted fund expenditure includes a charge of £25,233 depreciation on the freehold costs of the Hall; garden and yard refurbishment, and depreciation of other assets of £60; a total of £25,293. The depreciation on the freehold represents 2% of the costs thus allowing the initial costs to be written off over fifty years. The actual market value of the hall is not reflected in the accounts.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in income, they will be able to continue the charity's current activities. Unrestricted reserves are £47,420 so in excess of this target.

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Public Benefit

The trustees have complied with section 4 of the 2011 Charities Act, having due regard for the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives.

Risk factors

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

ON BEHALF OF THE BOARD:

Trustee M Kelleher
Date:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEW ORIEL HALL

I report on the accounts for the year ended 31 December 2023 set out on pages four to nine.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Small
FCA
Berkeley Hall Marshall Limited
6 Charlotte Street
Bath
BA1 2NE

Date:

NEW ORIEL HALL

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Restricted funds £	Unrestricted funds £	2023 Total £	2022 Total £
Income and endowments from:					
Donations and legacies		-	227	227	2,662
Charitable activities					
Hall letting and allied income		-	62,690	62,690	67,833
Grants		-	-	-	2,667
100 Club		-	1,171	1,171	1,574
Investments		<u>-</u>	<u>268</u>	<u>268</u>	<u>17</u>
Total		<u>-</u>	<u>64,356</u>	<u>64,356</u>	<u>74,753</u>
Expenditure on:					
Charitable activities	2	25,293	80,119	105,412	
	105,752				
Other	3	<u>-</u>	<u>6,047</u>	<u>6,047</u>	
4,368					
Total		<u>25,293</u>	<u>86,166</u>	<u>111,459</u>	
		<u>110,120</u>			
Net expenditure		(25,293)	(21,810)	(47,103)	
		(35,367)			
Net movement in funds		(25,293)	(21,810)	(47,103)	
		(35,367)			
Reconciliation of funds:					
Total funds brought forward		800,062	69,230	869,292	
		<u>904,659</u>			
Total funds carried forward		774,769	47,420	822,189	
		<u>869,292</u>			

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes form part of these financial statements

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NEW ORIEL HALL

BALANCE SHEET AS AT 31 DECEMBER 2023 – Company number 05688227

	Notes	£	2023 £	£	2022 £
Fixed assets					
Freehold property - New Oriel Hall	4		748,009		772,527
Improvements to Property	4		25,380		26,095
Furniture, fittings and fixtures	4		<u>9,140</u>		<u>10,516</u>
			782,529		809,138
Current Assets					
Cash at bank and in hand		38,385		51,623	
Debtors and prepayment	5	<u>3,849</u>		<u>11,224</u>	
		42,234		62,847	
Creditors					
Amounts falling due within one year	6	<u>2,574</u>		<u>2,693</u>	
Net current assets			<u>39,660</u>		<u>60,154</u>
Total assets less current liabilities			<u>822,189</u>		<u>869,292</u>
Represented by: -					
Restricted fund carried forward			774,769		800,062
Unrestricted fund carried forward			<u>47,420</u>		<u>69,230</u>
			<u>822,189</u>		<u>869,292</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial period and of its surplus or deficit for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

The notes form part of these financial statements

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NEW ORIEL HALL**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2023****1 Statutory information and accounting policies****Statutory information**

New Oriel Hall is a charitable company, limited by guarantee, registered in England and Wales. The company's registered number is 05688227 and its registered office can be found on the Administrative Information page. The company is also registered with the Charity Commission and their registered number is 01120867.

Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Incoming resources

All incoming resources are accounted for when invoiced.

Resources expended

Expenditure is recognised on the accruals basis as each liability is incurred: such expenditure includes any VAT, which cannot be recovered.

Direct charitable expenditure relates to capital expenditure on the purchase and construction of New Oriel Hall, and on furniture and equipment. Such expenditure has been transferred to fixed assets and depreciated as appropriate. Where grants and donations have been received towards the purchase of fixed assets, such grants have been included in restricted funds. Such funds are being reduced by the annual charge to depreciation on those assets.

2 Charitable activity costs

	Restricted funds £	Unrestricted funds £	Total 2023 £	Total 2022 £
Depreciation on freehold of New Oriel Hall	25,233	-	25,233	25,233
Costs of running and maintaining the hall	<u>60</u>	<u>80,119</u>	<u>80,179</u>	<u>80,519</u>
	<u>25,293</u>	<u>80,119</u>	<u>105,412</u>	
	<u>105,752</u>			

3 Other costs

	2023 £	2022 £
Examination of accounts	350	350
Accounts and payroll	778	736
Proportion of administration costs	2,596	2,548
Subscriptions and licences	<u>2,323</u>	<u>734</u>
	6,047	4,368

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NEW ORIEL HALL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

4 Fixed assets

The amount shown as direct charitable expenditure relates to the cost to date of purchasing the following assets, which have been depreciated as follows: -

Freehold:	2% per annum - straight line
Improvements:	2% per annum - straight line
Furniture etc:	20% per annum - reducing balance

	£
Freehold of New Oriel Hall	
Cost as at 1 January 2023	1,225,942
Accumulated depreciation brought forward	453,415
Depreciation - charge in year	<u>24,518</u>
	<u>477,933</u>
As at 31 December 2023	748,009
As at 31 December 2022	<u>772,527</u>
Improvements to Property	
Cost as at 1 January 2023	35,748
Accumulated depreciation brought forward	9,653
Depreciation - charge in year	<u>715</u>
	<u>10,368</u>
As at 31 December 2023	25,380
As at 31 December 2022	<u>26,095</u>
Furniture, fixtures and fittings	
Cost as at 1 January 2023	51,258
Additions	909

Accumulated depreciation brought forward	40,742
Depreciation - Charge for the year	<u>2,285</u>
	<u>43,027</u>
As at 31 December 2023	<u>9,140</u>
As at 31 December 2022	<u>10,516</u>

NEW ORIEL HALL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

5 Debtors and prepayments

	2023	2022
	£	£
Debtors	<u>3,849</u>	<u>11,224</u>

6 Creditors

	2023	2022
	£	£
Amounts falling due within one year: -		
Other creditors and accruals	<u>2,574</u>	<u>2,693</u>

7 Trustees remuneration and related party transactions

None of the trustees received any remuneration during the year: nor did any trustee receive reimbursement for any expenses (2022 - nil).

8 Taxation

The activities of the charitable company fall within the exemptions afforded by the provisions of the Corporation Tax Act 2010. Accordingly, there is no taxation charge in these accounts.

9 Purposes of restricted funds

These funds have been received to pay for salaries, to purchase equipment for the hall, to promote youth work and to improve the outbuildings.

10 Restricted funds

Balance at	Incoming	Resources	Balance at
01.01.23	resources	expended	31.12.23
£	£	£	£

Freehold property	772,527	-	24,518	
748,009				
Storage building etc	26,095	-	715	25,380
Fixtures and fittings	302	-	60	242
Funds received for storage building	<u>1,138</u>	<u>-</u>	<u>-</u>	
1,138				
	825,371	-	25,309	
774,769				

11 Statement of financial activities comparatives

Unrestricted income and endowments for 2022 consisted of £72,074 charitable activities; £2,662 donations; and £17 investments. Expenditure consisted of £80,443 charitable activities and £4,368 other. The unrestricted funds opening value was £79,288 and closed at £69,230.

Restricted income and endowments for 2022 consisted of no donations and legacies. Expenditure consisted of £25,309 charitable activities. Restricted funds opening value was £825,371 and closed at £800,062.

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NEW ORIEL HALL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

12. Funds

Total restricted funds at the year-end were £774,769, which consisted of £773,631 fixed assets and £1,138 money held in bank.

The unrestricted fund was £47,420, and consisted of £8,898 fixed assets, £3,849 debtors less £2,574 creditors. The balance, £37,247, was held as cash at bank.

13. Staff costs

Staff costs:

	2023	2022
	£	£
Salaries and fees	36,407	35,781
Pensions	<u>905</u>	<u>900</u>
Total	37,312	36,681

The average number of employees during the year was 3.

No employee received emoluments of more than £60,000 during the year.

NEW ORIEL HALL

DETAILED STATEMENT OF UNRESTRICTED INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2023

	Year Ended 31.12.23 £	Year Ended 31.12.22 £
INCOMING RESOURCES		
Hall lettings	62,690	67,833
100 Club	1,171	1,574
Bank interest	268	17
Grants	-	2,667
Donations and legacies	227	2,662
Total incoming resources	64,356	74,753
RESOURCES EXPENDED		
Staff costs	37,312	36,681
Rent and rates	8,034	3,534
Light and heat	8,566	8,201
Cleaning	7,408	4,509
Security	2,284	1,720
Repairs and renewals	5,924	14,284
Insurance	2,806	2,407
Printing and stationery	504	-
Telephone and internet	697	1,391
Office expenses	923	1,637
Advertising	992	624
Licences	2,323	734
Accountancy and payroll	778	736
Independent examination	350	350
Sundry expenses	332	331
Lunch club / 100 club	1,664	2,222
Library expenses	208	-
Friendship circle	326	311
Film Club	49	-
Wellbeing	2,064	2,162
Garden	282	405
Sum Up and bank charges	115	19
Depreciation	2,225	2,553
Total resources expended	86,166	84,811
Net expenditure	(21,810)	(10,058)

