

**Charity registered number: 1120867**

**Company number: 05688227**

**NEW ORIEL HALL  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR  
31 DECEMBER 2021**

**NEW ORIEL HALL**

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**FOR THE FOR THE YEAR ENDED 31 DECEMBER 2021**

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# **NEW ORIEL HALL**

## **LEGAL AND ADMINISTRATIVE DETAILS**

**AS AT 31 DECEMBER 2021**

<b>Trustees</b>	David Lucas Jonathan Miles Linda Patterson Robert Shackell Theresa Waterhouse Michael Williams Michael Kelleher Annie Fear Austin Samson
<b>Company secretary</b>	Linda Patterson
<b>Principal office</b>	New Oriel Hall Brookleaze Buildings Larkhall BATH BA1 6RA
<b>Charity registered number</b>	1120867
<b>Company number</b>	5688227
<b>Bankers</b>	Barclays Bank plc 37 Milsom Street BATH BA1 1DW  Co-operative Bank plc Business Direct P.O. Box 250 Skelmersdale WN8 6WT
<b>Legal advisors</b>	Stone King LLP Upper Borough Court Upper Borough Walls BATH BA1 1RG
<b>Accountants</b>	Berkeley Hall Marshall Limited Chartered Accountants 6 Charlotte Street BATH BA1 2NE

**NEW ORIEL HALL  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Incorporation**

The charitable company was incorporated on 26 January 2006, and is limited by guarantee.

**Objectives**

The objectives of the charity are the provision and maintenance of New Oriel Hall, Brookleaze Buildings, Larkhall, Bath, for the use of residents in the area of benefit; without distinction of political, religious, or other opinions, including use for meetings, lectures and classes and other forms of recreation and leisure-time occupation, with the object of improving the conditions of life of the said residents.

**Review of activities**

During this year, income from the Hall lettings totalled £23,094. Added to this figure are investment income £4; 100 club income of £1,460; donations of £6,260; grants of £33,740 making a total income for this year of £64,558.

Unrestricted expenditure of the hall was £57,742 and governance costs were £4,193 giving a total of £61,935. This resulted in a net income over expenditure for the year of unrestricted funds of £2,623.

Restricted fund expenditure includes a charge of £25,233 depreciation on the freehold costs of the Hall; garden and yard refurbishment, and depreciation of other assets of £94; a total of £25,327. The depreciation on the freehold represents 2% of the costs thus allowing the initial costs to be written off over fifty-years. The actual market value of the hall is not reflected in the accounts.

**Reserves policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in income, they will be able to continue the charity's current activities. Unrestricted reserves are £79,288 so in excess of this target.

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Public Benefit**

The trustees have complied with section 4 of the 2011 Charities Act, having due regard for the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives.

**Risk factors**

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**ON BEHALF OF THE BOARD:**

**Trustee M Kelleher**

**Date:**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEW ORIEL HALL**

I report on the accounts for the year ended 31 December 2021 set out on pages four to nine.

### **Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Small  
FCA  
Berkeley Hall Marshall Limited  
6 Charlotte Street  
Bath  
BA1 2NE

Date:

## NEW ORIEL HALL

### STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Restricted funds £	Unrestricted funds £	2021 Total £	2020 Total £
<b>Income and endowments from:</b>					
Donations and legacies		-	6,260	6,260	2,796
Charitable activities					
Hall letting and allied income		-	23,094	23,094	22,965
Covid Grants		-	33,740	33,740	29,828
100 Club		-	1,460	1,460	1,244
Investments		-	4	4	32
<b>Total</b>		-	<b>64,558</b>	<b>64,558</b>	<b>56,865</b>
<b>Expenditure on:</b>					
Charitable activities	2	25,327	57,742	83,069	81,816
Other	3	-	4,193	4,193	4,549
<b>Total</b>		<b>25,327</b>	<b>61,935</b>	<b>87,262</b>	<b>86,365</b>
<b>Net income/(expenditure)</b>		<b>(25,327)</b>	<b>2,623</b>	<b>(22,704)</b>	<b>(29,500)</b>
<b>Net movement in funds</b>		<b>(25,327)</b>	<b>2,623</b>	<b>(22,704)</b>	<b>(29,500)</b>
<b>Reconciliation of funds:</b>					
<b>Total funds brought forward</b>		<b>850,698</b>	<b>76,665</b>	<b>927,363</b>	<b>956,863</b>
<b>Total funds carried forward</b>		<b>825,371</b>	<b>79,288</b>	<b>904,659</b>	<b>927,363</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes form part of these financial statements

## NEW ORIEL HALL

### BALANCE SHEET AS AT 31 DECEMBER 2021 – Company number 05688227

	Notes	£	2021 £	£	2020 £
<b>Fixed assets</b>					
Freehold property - New Oriel Hall	4		797,045		821,563
Improvements to Property	4		26810		27,525
Furniture, fittings and fixtures	4		<u>7,365</u>		<u>9,205</u>
			831,220		858,293
<b>Current Assets</b>					
Cash at bank and in hand		71,409		64,032	
Debtors and prepayment	5	<u>4,266</u>		<u>7,661</u>	
		75,675		71,693	
<b>Creditors</b>					
Amounts falling due within one year	6	<u>2,236</u>		<u>2,623</u>	
<b>Net current assets</b>			<u>73,439</u>		<u>69,070</u>
<b>Total assets less current liabilities</b>			<u>904,659</u>		<u>927,363</u>
<b>Represented by: -</b>					
Restricted fund carried forward			825,371		850,968
Unrestricted fund carried forward			<u>79,288</u>		<u>76,665</u>
			<u>904,659</u>		<u>927,363</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial period and of its surplus or deficit for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

Trustee M Kelleher

## NEW ORIEL HALL

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31 DECEMBER 2021

##### 1 Statutory information and accounting policies

###### Statutory information

New Oriel Hall is a charitable company, limited by guarantee, registered in England and Wales. The company's registered number is 05688227 and its registered office can be found on the Administrative Information page. The company is also registered with the Charity Commission and their registered number is 01120867.

###### Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

###### Incoming resources

All incoming resources are accounted for when invoiced.

###### Resources expended

Expenditure is recognised on the accruals basis as each liability is incurred: such expenditure includes any VAT, which cannot be recovered.

Direct charitable expenditure relates to capital expenditure on the purchase and construction of New Oriel Hall, and on furniture and equipment. Such expenditure has been transferred to fixed assets and depreciated as appropriate. Where grants and donations have been received towards the purchase of fixed assets, such grants have been included in restricted funds. Such funds are being reduced by the annual charge to depreciation on those assets.

##### 2 Charitable activity costs

	<b>Restricted funds £</b>	<b>Unrestricted funds £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Depreciation on freehold of New Oriel Hall	<b>25,233</b>	-	<b>25,233</b>	25,233
Costs of running and maintaining the hall	<b><u>94</u></b>	<b><u>57,742</u></b>	<b><u>57,836</u></b>	<u>56,583</u>
	<b><u>25,327</u></b>	<b><u>57,742</u></b>	<b><u>83,069</u></b>	<u>81,816</u>

##### 3 Other costs

	<b>2021 £</b>	<b>2020 £</b>
Examination of accounts	<b>350</b>	350
Accounts and payroll	<b>749</b>	736
Proportion of administration costs	<b>2,302</b>	2,250
Subscriptions and licences	<b><u>792</u></b>	<u>1,213</u>
	<b><u>4,193</u></b>	<u>4,549</u>



## NEW ORIEL HALL

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

#### 4 Fixed assets

The amount shown as direct charitable expenditure relates to the cost to date of purchasing the following assets, which have been depreciated as follows: -

Freehold:	2% per annum - straight line
Improvements:	2% per annum - straight line
Furniture etc:	20% per annum - reducing balance

	£
<b>Freehold of New Oriel Hall</b>	
Cost as at 1 January 2021	1,225,942
Accumulated depreciation brought forward	404,379
Depreciation - charge in year	<u>24,518</u>
	<u>428,897</u>
As at 31 December 2021	797,045
As at 31 December 2020	<u>821,563</u>
<b>Improvements to Property</b>	
Cost as at 1 January 2021	35,748
Accumulated depreciation brought forward	8,223
Depreciation - charge in year	<u>715</u>
	<u>8,938</u>
As at 31 December 2021	26,810
As at 31 December 2020	<u>27,525</u>
<b>Furniture, fixtures and fittings</b>	
Cost as at 1 January 2021	45,478
Additions	-
Accumulated depreciation brought forward	36,272
Depreciation - Charge for the year	<u>1,841</u>
	<u>38,113</u>
As at 31 December 2021	<u>7,365</u>
As at 31 December 2020	<u>9,206</u>

# NEW ORIEL HALL

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

#### 5 Debtors and prepayments

	2021 £	2020 £
Debtors	<u>4,266</u>	<u>7,661</u>

#### 6 Creditors

	2021 £	2020 £
<b>Amounts falling due within one year: -</b>		
Other creditors and accruals	<u>2,236</u>	<u>2,623</u>

#### 7 Trustees remuneration and related party transactions

None of the trustees received any remuneration during the year: nor did any trustee receive reimbursement for any expenses (2020 - nil).

#### 8 Taxation

The activities of the charitable company fall within the exemptions afforded by the provisions of the Corporation Tax Act 2010. Accordingly, there is no taxation charge in these accounts.

#### 9 Purposes of restricted funds

These funds have been received to pay for salaries, to purchase equipment for the hall, to promote youth work and to improve the outbuildings.

#### 10 Restricted funds

	Balance at 01.01.21 £	Incoming resources £	Resources expended and transfers £	Balance at 31.12.21 £
Freehold property	821,563	-	24,518	797,045
Storage building etc	27,525	-	715	26,810
Fixtures and fittings	472	-	94	378
Funds received for storage building	<u>1,138</u>	-	-	<u>1,138</u>
	850,698	-	25,327	825,371

#### 11 Statement of financial activities comparatives

Unrestricted income and endowments for 2020 consisted of £54,037 charitable activities; £2,796 donations; and £32 investments. Expenditure consisted of £56,465 charitable activities and £4,549 other. The unrestricted funds opening value was £80,814 and closed at £76,665.

Restricted income and endowments for 2020 consisted of no donations and legacies. Expenditure consisted of £25,351 charitable activities. Restricted funds opening value was £876,049 and closed at £850,698.

## NEW ORIEL HALL

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

##### 12. Funds

Total restricted funds at the year-end were £825,371, which consisted of £824,233 fixed assets and £1,138 money held in bank.

The unrestricted fund was £79,288, and consisted of £6,987 fixed assets, £4,266 debtors less £2,236 creditors. The balance, £70,271, was held as cash at bank.

##### 13. Staff costs

Staff costs:

	2021 £	2020 £
Salaries and fees	33,812	33,317
Pensions	<u>874</u>	<u>697</u>
Total	34,686	34,014

The average number of employees during the year was 3.

No employee received emoluments of more than £60,000 during the year.

## NEW ORIEL HALL

### DETAILED STATEMENT OF UNRESTRICTED INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2021

	Year Ended 31.12.21 £	Year Ended 31.12.20 £
<b>INCOMING RESOURCES</b>		
Hall lettings	23,094	22,965
100 Club	1,460	1,244
Bank interest	4	32
Covid Grants	33,740	29,828
Grants and donations	<u>6,260</u>	<u>2,796</u>
<b>Total incoming resources</b>	<b>64,558</b>	<b>56,865</b>
<b>RESOURCES EXPENDED</b>		
Staff costs	34,686	34,014
Rent and rates	1,014	1,926
Light and heat	7,401	5,607
Cleaning	3,316	3,518
Security	2,538	2,392
Repairs and renewals	2,219	1,826
Insurance	2,236	2,600
Printing and stationery	277	570
Telephone and internet	808	725
Office expenses	617	1,157
Advertising	-	272
Licences	792	1,213
Accountancy and payroll	749	736
Independent examination	350	350
Sundry expenses	233	237
Lunch club / 100 club	2,235	1,113
Donations	-	54
Library expenses	126	286
Friendship circle	16	59
Wellbeing	253	-
Garden	298	176
Sum Up Charges	24	-
Depreciation	1,747	2,183
<b>Total resources expended</b>	<b>61,935</b>	<b>61,014</b>
<b>Net income/(expenditure)</b>	<b><u>2,623</u></b>	<b><u>(4,149)</u></b>

This page does not form part of the statutory financial statements