

ANNUAL REPORT

JANUARY 1st to DECEMBER 31st 2020

Due to COVID 19 The hall was closed in mid-March & only opened again briefly in September and October. The staff were furloughed either full or part time during this time and thanks to this and funding from B&NES OF £28,358 the hall has been able to keep going through this difficult time.

BUILDING DEVELOPMENT

- The electronic timetable has been installed; it looks great & is so much better than the boards. We can advertise classes & events alongside the regular timetable. Many thanks to councillor Joanna Wright for funding it.

HALL ADMINISTRATION

- Naomi and Caroline & Emma were furloughed full time from March to September, from September onwards staff have been part furloughed & working part time. Emma is doing the social media from home.

COMMUNITY ACTIVITIES

- Naomi & an amazing group of volunteers delivered weekly lunches (and a lot of cake) to around 30 people a week all through lockdown. A huge thank you to all involved.
- A puzzle lending library has been set up with lots of great donations of 1000, 500 and large piece puzzles.
- We offered a home delivery service for both books & puzzles which was well used through the year.

PEOPLE

Lesley Bees was welcomed onto the management committee

We have a wonderful team of Hall volunteers who support the Hall, we would like to thank them for all they do.

Charity registered number: 1120867

Company number: 05688227

**NEW ORIEL HALL
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR
31 DECEMBER 2020**

NEW ORIEL HALL

INDEX TO THE REPORT AND FINANCIAL STATEMENTS

FOR THE FOR THE YEAR ENDED 31 DECEMBER 2020

Page no

1	Legal and administrative details
2	Trustees report
3	Report of the independent examiner
4	Statement of financial activities
5	Balance sheet
6/9	Notes to the financial statements
10	Detailed statement of unrestricted income and expenditure

NEW ORIEL HALL

LEGAL AND ADMINISTRATIVE DETAILS

AS AT 31 DECEMBER 2020

Trustees	David Lucas Jonathan Miles Linda Patterson Robert Shackell Theresa Waterhouse Michael Williams Michael Kelleher Annie Fear Austin Samson
Company secretary	Linda Patterson
Principal office	New Oriel Hall Brookleaze Buildings Larkhall BATH BA1 6RA
Charity registered number	1120867
Company number	5688227
Bankers	Barclays Bank plc 37 Milsom Street BATH BA1 1DW Co-operative Bank plc Business Direct P.O. Box 250 Skelmersdale WN8 6WT
Legal advisors	Stone King LLP 13 Queen Square BATH BA1 2HJ
Accountants	Berkeley Hall Marshall Limited Chartered Accountants and Statutory Auditor 6 Charlotte Street BATH BA1 2NE

**NEW ORIEL HALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Incorporation

The charitable company was incorporated on 26 January 2006, and is limited by guarantee.

Objectives

The objectives of the charity are the provision and maintenance of New Oriel Hall, Brookleaze Buildings, Larkhall, Bath, for the use of residents in the area of benefit; without distinction of political, religious, or other opinions, including use for meetings, lectures and classes and other forms of recreation and leisure-time occupation, with the object of improving the conditions of life of the said residents.

Review of activities

During this year, income from the Hall lettings totalled £22,965. Added to this figure are investment income £32; 100 club income of £1,244; donations of £2,796; grants of £29,828 making a total income for this year of £56,865.

Unrestricted expenditure of the hall was £56,465 and governance costs were £4,549 giving a total of £61,414. This resulted in a net expenditure over income for the year of unrestricted funds of £4,549.

Restricted fund expenditure includes a charge of £25,233 depreciation on the freehold costs of the Hall; garden and yard refurbishment, and depreciation of other assets of £118; a total of £25,351. The depreciation on the freehold represents 2% of the costs thus allowing the initial costs to be written off over fifty-years. The actual market value of the hall is not reflected in the accounts.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in income, they will be able to continue the charity's current activities. Unrestricted reserves are £76,665 so in excess of this target.

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Public Benefit

The trustees have complied with section 4 of the 2011 Charities Act, having due regard for the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives.

Risk factors

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ON BEHALF OF THE BOARD:

Trustee M Kelleher

Date: 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEW ORIEL HALL

I report on the accounts for the year ended 31 December 2020 set out on pages four to nine.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Small
FCA
Berkeley Hall Marshall Limited
6 Charlotte Street
Bath
BA1 2NE

Date:2021

NEW ORIEL HALL

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Restricted funds £	Unrestricted funds £	2020 Total £	2019 Total £
Income and endowments from:					
Donations and legacies		-	2,796	2,796	7,910
Charitable activities					
Hall letting and allied income		-	22,965	22,965	70,820
Covid Grants		-	29,828	29,828	-
100 Club		-	1,244	1,244	1,236
Investments		-	32	32	81
Total		-	56,865	56,865	80,047
Expenditure on:					
Charitable activities	2	25,351	56,465	81,816	110,815
Other	3	-	4,549	4,549	5,723
Total		25,351	61,014	86,365	116,538
Net expenditure		(25,351)	(4,149)	(29,500)	(36,491)
Net movement in funds		(25,351)	(4,149)	(29,500)	(36,491)
Reconciliation of funds:					
Total funds brought forward		876,049	80,814	956,863	993,354
Total funds carried forward		850,698	76,665	927,363	956,863

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes form part of these financial statements

NEW ORIEL HALL

BALANCE SHEET AS AT 31 DECEMBER 2020 – Company number 05688227

	Notes	£	2020 £	£	2019 £
Fixed assets					
Freehold property - New Oriel Hall	4		821,563		846,081
Improvements to Property	4		27,525		28,240
Furniture, fittings and fixtures	4		<u>9,205</u>		<u>11,158</u>
			858,293		885,479
Current Assets					
Cash at bank and in hand		64,032		58,803	
Debtors and prepayment	5	<u>7,661</u>		<u>15,090</u>	
		71,693		73,893	
Creditors					
Amounts falling due within one year	6	<u>2,623</u>		<u>2,509</u>	
Net current assets			<u>69,070</u>		<u>71,384</u>
Total assets less current liabilities			<u>927,363</u>		<u>956,863</u>
Represented by: -					
Restricted fund carried forward			850,968		876,049
Unrestricted fund carried forward			<u>76,665</u>		<u>80,814</u>
			<u>927,363</u>		<u>956,863</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial period and of its surplus or deficit for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on 2021 and were signed on its behalf by:

Trustee M Kelleher

NEW ORIEL HALL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Statutory information and accounting policies

Statutory information

New Oriel Hall is a charitable company, limited by guarantee, registered in England and Wales. The company's registered number is 05688227 and its registered office can be found on the Administrative Information page. The company is also registered with the Charity Commission and their registered number is 01120867.

Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Incoming resources

All incoming resources are accounted for when invoiced.

Resources expended

Expenditure is recognised on the accruals basis as each liability is incurred: such expenditure includes any VAT, which cannot be recovered.

Direct charitable expenditure relates to capital expenditure on the purchase and construction of New Oriel Hall, and on furniture and equipment. Such expenditure has been transferred to fixed assets and depreciated as appropriate. Where grants and donations have been received towards the purchase of fixed assets, such grants have been included in restricted funds. Such funds are being reduced by the annual charge to depreciation on those assets.

2 Charitable activity costs

	Restricted funds £	Unrestricted funds £	Total 2020 £	Total 2019 £
Depreciation on freehold of New Oriel Hall	25,233	-	25,233	25,233
Costs of running and maintaining the hall	<u>118</u>	<u>56,465</u>	<u>56,583</u>	<u>85,582</u>
	<u>25,351</u>	<u>56,465</u>	<u>81,816</u>	<u>110,815</u>

3 Other costs

	2020 £	2019 £
Examination of accounts	350	350
Accounts and payroll	736	772
Proportion of administration costs	2,250	2,526
Subscriptions and licences	<u>1,213</u>	<u>2,075</u>
	<u>4,549</u>	<u>5,723</u>

NEW ORIEL HALL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

4 Fixed assets

The amount shown as direct charitable expenditure relates to the cost to date of purchasing the following assets, which have been depreciated as follows: -

Freehold:	2% per annum - straight line
Improvements:	2% per annum - straight line
Furniture etc:	20% per annum - reducing balance

	£
Freehold of New Oriel Hall	
Cost as at 1 January 2020	1,225,942
Accumulated depreciation brought forward	379,861
Depreciation - charge in year	<u>24,518</u>
	<u>404,379</u>
As at 31 December 2020	821,563
As at 31 December 2019	<u>846,081</u>
Improvements to Property	
Cost as at 1 January 2020	35,748
Accumulated depreciation brought forward	7,508
Depreciation - charge in year	<u>715</u>
	<u>8,223</u>
As at 31 December 2020	27,525
As at 31 December 2019	<u>28,240</u>
Furniture, fixtures and fittings	
Cost as at 1 January 2020	45,129
Additions	349
Accumulated depreciation brought forward	33,971
Depreciation - Charge for the year	<u>2,301</u>
	<u>36,272</u>
As at 31 December 2020	<u>9,206</u>
As at 31 December 2019	<u>11,158</u>

NEW ORIEL HALL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

5 Debtors and prepayments

	2020 £	2019 £
Prepayment - insurance	-	661
Debtors	<u>7,661</u>	<u>14,429</u>
	7,661	15,090

6 Creditors

	2020 £	2019 £
Amounts falling due within one year: -		
Other creditors and accruals	<u>2,623</u>	<u>2,509</u>

7 Trustees remuneration and related party transactions

None of the trustees received any remuneration during the year: nor did any trustee receive reimbursement for any expenses (2019 - nil).

8 Taxation

The activities of the charitable company fall within the exemptions afforded by the provisions of the Corporation Tax Act 2010. Accordingly, there is no taxation charge in these accounts.

9 Purposes of restricted funds

These funds have been received to pay for salaries, to purchase equipment for the hall, to promote youth work and to improve the outbuildings.

10 Restricted funds

	Balance at 01.01.20 £	Incoming resources £	Resources expended and transfers £	Balance at 31.12.20 £
Freehold property	846,081	-	24,518	821,563
Storage building etc	28,240	-	715	27,525
Fixtures and fittings	590	-	118	472
Funds received for storage building	<u>1,138</u>	<u>-</u>	<u>-</u>	<u>1,138</u>
	876,049	-	25,351	850,698

11 Statement of financial activities comparatives

Unrestricted income and endowments for 2019 consisted of £72,056 charitable activities; £3,910 donations; and £81 investments. Expenditure consisted of £85,434 charitable activities and £5,723 other. The unrestricted funds opening value was £91,924 and closed at £80,814.

Restricted income and endowments for 2019 consisted of no donations and legacies. Expenditure consisted of £25,381 charitable activities. Restricted funds opening value was £901,430 and closed at £876,049.

NEW ORIEL HALL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

12. Funds

Total restricted funds at the year-end were £850,698, which consisted of £849,560 fixed assets and £1,138 money held in bank.

The unrestricted fund was £76,665, and consisted of £8,733 fixed assets, £7,661 debtors less £2,623 creditors. The balance, £62,894, was held as cash at bank.

13. Staff costs

Staff costs:

	2020	2019
	£	£
Salaries and fees	33,317	36,636
Pensions	<u>697</u>	<u>765</u>
Total	34,014	37,401

The average number of employees during the year was 3.

No employee received emoluments of more than £60,000 during the year.

NEW ORIEL HALL

DETAILED STATEMENT OF UNRESTRICTED INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2020

	Year Ended 31.12.20 £	Year Ended 31.12.19 £
INCOMING RESOURCES		
Hall lettings	22,965	70,820
100 Club	1,244	1,236
Bank interest	32	81
Covid Grants	29,828	-
Grants and donations	<u>2,796</u>	<u>7,910</u>
Total incoming resources	56,865	80,047
RESOURCES EXPENDED		
Staff costs	34,014	37,401
Rent and rates	1,926	3,365
Light and heat	5,607	7,031
Cleaning	3,518	8,366
Security	2,392	3,396
Repairs and renewals	1,826	12,422
Insurance	2,600	1,970
Printing and stationery	570	701
Telephone and internet	725	1,004
Office expenses	1,157	1,662
Advertising	272	92
Licences	1,213	2,075
Accountancy and payroll	736	772
Independent examination	350	350
Sundry expenses	237	750
Lunch club / 100 club	1,113	920
Donations	54	670
Library expenses	286	4,682
Friendship circle	59	159
Dancing with memories	-	45
Garden	176	83
Xmas Larks	-	599
Depreciation	2,183	2,642
	<hr/>	<hr/>
Total resources expended	61,014	91,157
	<hr/>	<hr/>
Net expenditure	<u>(4,149)</u>	<u>(11,110)</u>

This page does not form part of the statutory financial statements

Charity registered number: 1120867

Company number: 05688227

**NEW ORIEL HALL
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR
31 DECEMBER 2020**

NEW ORIEL HALL

INDEX TO THE REPORT AND FINANCIAL STATEMENTS

FOR THE FOR THE YEAR ENDED 31 DECEMBER 2020

Page no

1	Legal and administrative details
2	Trustees report
3	Report of the independent examiner
4	Statement of financial activities
5	Balance sheet
6/9	Notes to the financial statements
10	Detailed statement of unrestricted income and expenditure

NEW ORIEL HALL

LEGAL AND ADMINISTRATIVE DETAILS

AS AT 31 DECEMBER 2020

Trustees	David Lucas Jonathan Miles Linda Patterson Robert Shackell Theresa Waterhouse Michael Williams Michael Kelleher Annie Fear Austin Samson
Company secretary	Linda Patterson
Principal office	New Oriel Hall Brookleaze Buildings Larkhall BATH BA1 6RA
Charity registered number	1120867
Company number	5688227
Bankers	Barclays Bank plc 37 Milsom Street BATH BA1 1DW Co-operative Bank plc Business Direct P.O. Box 250 Skelmersdale WN8 6WT
Legal advisors	Stone King LLP 13 Queen Square BATH BA1 2HJ
Accountants	Berkeley Hall Marshall Limited Chartered Accountants and Statutory Auditor 6 Charlotte Street BATH BA1 2NE

**NEW ORIEL HALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Incorporation

The charitable company was incorporated on 26 January 2006, and is limited by guarantee.

Objectives

The objectives of the charity are the provision and maintenance of New Oriel Hall, Brookleaze Buildings, Larkhall, Bath, for the use of residents in the area of benefit; without distinction of political, religious, or other opinions, including use for meetings, lectures and classes and other forms of recreation and leisure-time occupation, with the object of improving the conditions of life of the said residents.

Review of activities

During this year, income from the Hall lettings totalled £22,965. Added to this figure are investment income £32; 100 club income of £1,244; donations of £2,796; grants of £29,828 making a total income for this year of £56,865.

Unrestricted expenditure of the hall was £56,465 and governance costs were £4,549 giving a total of £61,414. This resulted in a net expenditure over income for the year of unrestricted funds of £4,549.

Restricted fund expenditure includes a charge of £25,233 depreciation on the freehold costs of the Hall; garden and yard refurbishment, and depreciation of other assets of £118; a total of £25,351. The depreciation on the freehold represents 2% of the costs thus allowing the initial costs to be written off over fifty-years. The actual market value of the hall is not reflected in the accounts.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in income, they will be able to continue the charity's current activities. Unrestricted reserves are £76,665 so in excess of this target.

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Public Benefit

The trustees have complied with section 4 of the 2011 Charities Act, having due regard for the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives.

Risk factors

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ON BEHALF OF THE BOARD:

Trustee M Kelleher

Date: 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEW ORIEL HALL

I report on the accounts for the year ended 31 December 2020 set out on pages four to nine.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Small
FCA
Berkeley Hall Marshall Limited
6 Charlotte Street
Bath
BA1 2NE

Date:2021

NEW ORIEL HALL

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Restricted funds £	Unrestricted funds £	2020 Total £	2019 Total £
Income and endowments from:					
Donations and legacies		-	2,796	2,796	7,910
Charitable activities					
Hall letting and allied income		-	22,965	22,965	70,820
Covid Grants		-	29,828	29,828	-
100 Club		-	1,244	1,244	1,236
Investments		-	32	32	81
Total		-	<u>56,865</u>	<u>56,865</u>	<u>80,047</u>
Expenditure on:					
Charitable activities	2	25,351	56,465	81,816	110,815
Other	3	-	4,549	4,549	5,723
Total		<u>25,351</u>	<u>61,014</u>	<u>86,365</u>	<u>116,538</u>
Net expenditure		<u>(25,351)</u>	<u>(4,149)</u>	<u>(29,500)</u>	<u>(36,491)</u>
Net movement in funds		<u>(25,351)</u>	<u>(4,149)</u>	<u>(29,500)</u>	<u>(36,491)</u>
Reconciliation of funds:					
Total funds brought forward		<u>876,049</u>	<u>80,814</u>	<u>956,863</u>	<u>993,354</u>
Total funds carried forward		<u>850,698</u>	<u>76,665</u>	<u>927,363</u>	<u>956,863</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes form part of these financial statements

NEW ORIEL HALL

BALANCE SHEET AS AT 31 DECEMBER 2020 – Company number 05688227

	Notes	£	2020 £	£	2019 £
Fixed assets					
Freehold property - New Oriel Hall	4		821,563		846,081
Improvements to Property	4		27,525		28,240
Furniture, fittings and fixtures	4		<u>9,205</u>		<u>11,158</u>
			858,293		885,479
Current Assets					
Cash at bank and in hand		64,032		58,803	
Debtors and prepayment	5	<u>7,661</u>		<u>15,090</u>	
		71,693		73,893	
Creditors					
Amounts falling due within one year	6	<u>2,623</u>		<u>2,509</u>	
Net current assets			<u>69,070</u>		<u>71,384</u>
Total assets less current liabilities			<u>927,363</u>		<u>956,863</u>
Represented by: -					
Restricted fund carried forward			850,968		876,049
Unrestricted fund carried forward			<u>76,665</u>		<u>80,814</u>
			<u>927,363</u>		<u>956,863</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial period and of its surplus or deficit for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on 2021 and were signed on its behalf by:

Trustee M Kelleher

NEW ORIEL HALL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Statutory information and accounting policies

Statutory information

New Oriel Hall is a charitable company, limited by guarantee, registered in England and Wales. The company's registered number is 05688227 and its registered office can be found on the Administrative Information page. The company is also registered with the Charity Commission and their registered number is 01120867.

Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Incoming resources

All incoming resources are accounted for when invoiced.

Resources expended

Expenditure is recognised on the accruals basis as each liability is incurred: such expenditure includes any VAT, which cannot be recovered.

Direct charitable expenditure relates to capital expenditure on the purchase and construction of New Oriel Hall, and on furniture and equipment. Such expenditure has been transferred to fixed assets and depreciated as appropriate. Where grants and donations have been received towards the purchase of fixed assets, such grants have been included in restricted funds. Such funds are being reduced by the annual charge to depreciation on those assets.

2 Charitable activity costs

	Restricted funds £	Unrestricted funds £	Total 2020 £	Total 2019 £
Depreciation on freehold of New Oriel Hall	25,233	-	25,233	25,233
Costs of running and maintaining the hall	<u>118</u>	<u>56,465</u>	<u>56,583</u>	<u>85,582</u>
	<u>25,351</u>	<u>56,465</u>	<u>81,816</u>	<u>110,815</u>

3 Other costs

	2020 £	2019 £
Examination of accounts	350	350
Accounts and payroll	736	772
Proportion of administration costs	2,250	2,526
Subscriptions and licences	<u>1,213</u>	<u>2,075</u>
	<u>4,549</u>	<u>5,723</u>

NEW ORIEL HALL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

4 Fixed assets

The amount shown as direct charitable expenditure relates to the cost to date of purchasing the following assets, which have been depreciated as follows: -

Freehold:	2% per annum - straight line
Improvements:	2% per annum - straight line
Furniture etc:	20% per annum - reducing balance

	£
Freehold of New Oriel Hall	
Cost as at 1 January 2020	1,225,942
Accumulated depreciation brought forward	379,861
Depreciation - charge in year	<u>24,518</u>
	<u>404,379</u>
As at 31 December 2020	821,563
As at 31 December 2019	<u>846,081</u>
Improvements to Property	
Cost as at 1 January 2020	35,748
Accumulated depreciation brought forward	7,508
Depreciation - charge in year	<u>715</u>
	<u>8,223</u>
As at 31 December 2020	27,525
As at 31 December 2019	<u>28,240</u>
Furniture, fixtures and fittings	
Cost as at 1 January 2020	45,129
Additions	349
Accumulated depreciation brought forward	33,971
Depreciation - Charge for the year	<u>2,301</u>
	<u>36,272</u>
As at 31 December 2020	<u>9,206</u>
As at 31 December 2019	<u>11,158</u>

NEW ORIEL HALL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

5 Debtors and prepayments

	2020 £	2019 £
Prepayment - insurance	-	661
Debtors	<u>7,661</u>	<u>14,429</u>
	7,661	15,090

6 Creditors

	2020 £	2019 £
Amounts falling due within one year: -		
Other creditors and accruals	<u>2,623</u>	<u>2,509</u>

7 Trustees remuneration and related party transactions

None of the trustees received any remuneration during the year: nor did any trustee receive reimbursement for any expenses (2019 - nil).

8 Taxation

The activities of the charitable company fall within the exemptions afforded by the provisions of the Corporation Tax Act 2010. Accordingly, there is no taxation charge in these accounts.

9 Purposes of restricted funds

These funds have been received to pay for salaries, to purchase equipment for the hall, to promote youth work and to improve the outbuildings.

10 Restricted funds

	Balance at 01.01.20 £	Incoming resources £	Resources expended and transfers £	Balance at 31.12.20 £
Freehold property	846,081	-	24,518	821,563
Storage building etc	28,240	-	715	27,525
Fixtures and fittings	590	-	118	472
Funds received for storage building	<u>1,138</u>	<u>-</u>	<u>-</u>	<u>1,138</u>
	876,049	-	25,351	850,698

11 Statement of financial activities comparatives

Unrestricted income and endowments for 2019 consisted of £72,056 charitable activities; £3,910 donations; and £81 investments. Expenditure consisted of £85,434 charitable activities and £5,723 other. The unrestricted funds opening value was £91,924 and closed at £80,814.

Restricted income and endowments for 2019 consisted of no donations and legacies. Expenditure consisted of £25,381 charitable activities. Restricted funds opening value was £901,430 and closed at £876,049.

NEW ORIEL HALL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

12. Funds

Total restricted funds at the year-end were £850,698, which consisted of £849,560 fixed assets and £1,138 money held in bank.

The unrestricted fund was £76,665, and consisted of £8,733 fixed assets, £7,661 debtors less £2,623 creditors. The balance, £62,894, was held as cash at bank.

13. Staff costs

Staff costs:

	2020	2019
	£	£
Salaries and fees	33,317	36,636
Pensions	<u>697</u>	<u>765</u>
Total	34,014	37,401

The average number of employees during the year was 3.

No employee received emoluments of more than £60,000 during the year.

NEW ORIEL HALL

DETAILED STATEMENT OF UNRESTRICTED INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2020

	Year Ended 31.12.20 £	Year Ended 31.12.19 £
INCOMING RESOURCES		
Hall lettings	22,965	70,820
100 Club	1,244	1,236
Bank interest	32	81
Covid Grants	29,828	-
Grants and donations	<u>2,796</u>	<u>7,910</u>
Total incoming resources	56,865	80,047
RESOURCES EXPENDED		
Staff costs	34,014	37,401
Rent and rates	1,926	3,365
Light and heat	5,607	7,031
Cleaning	3,518	8,366
Security	2,392	3,396
Repairs and renewals	1,826	12,422
Insurance	2,600	1,970
Printing and stationery	570	701
Telephone and internet	725	1,004
Office expenses	1,157	1,662
Advertising	272	92
Licences	1,213	2,075
Accountancy and payroll	736	772
Independent examination	350	350
Sundry expenses	237	750
Lunch club / 100 club	1,113	920
Donations	54	670
Library expenses	286	4,682
Friendship circle	59	159
Dancing with memories	-	45
Garden	176	83
Xmas Larks	-	599
Depreciation	2,183	2,642
	<hr/>	<hr/>
Total resources expended	61,014	91,157
	<hr/>	<hr/>
Net expenditure	<u>(4,149)</u>	<u>(11,110)</u>

This page does not form part of the statutory financial statements