

Charity registration number 1120863 (England and Wales)

Company registration number 06249083

**DOWNRIGHT EXCELLENT**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 29 MARCH 2025**

# DOWNRIGHT EXCELLENT

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	J Davis	
	N Gudhka	
	M Y Liang	
	R Thayalaseelan	
	C Holmboe	(Appointed 19 September 2024)
	B Parr	(Appointed 19 September 2024)
	H Ostler	(Appointed 19 September 2024)
	J Cavanagh	(Appointed 19 September 2024)
<b>Charity number (England and Wales)</b>	1120863	
<b>Company number</b>	06249083	
<b>Registered office</b>	44 Mount Pleasant Road London NW10 3EL	
<b>Independent examiner</b>	Linda Dunford FCCA CTA Warner Wilde Limited Chartered Certified Accountants 4 Marigold Drive Bisley Surrey GU24 9SF	
<b>Bankers</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	

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# DOWNRIGHT EXCELLENT

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# DOWNRIGHT EXCELLENT

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE PERIOD ENDED 29 MARCH 2025

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The trustees present their annual report and financial statements for the Period ended 29 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

To help children with Down syndrome develop their life skills so they may reach their full potential as individuals and equally participating members of society through, especially but not exclusively:

- educational programmes
- quality play
- education and support for parents and carers
- education and support for siblings

To enable children with Down syndrome to maximise their potential.

### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

#### *Significant activities and achievements against objectives*

The charity supports 90+ London-based children with Down syndrome, their families and professionals with evidence-based, expert support, advice and guidance, which enables children to better meet developmental milestones. This support is rarely available elsewhere due to reductions to local authority funding. Even where statutory support is available, it is not tailored to the specific needs of children with Down syndrome and, therefore, far less effective. Last year, we conducted focus groups with parents who receive our support and they described our services as a vital lifeline that provide high-quality support, information and guidance to help them navigate the complexities of raising a child with disabilities and form strong, long-lasting, supportive social connections; the charity will continue to support children so that they can better communicate their needs, be better understood and enjoy safe, accessible, social and educational activities tailored to the unique DS learning profile.

### **Financial review**

The charity has substantially improved its financial position over the course of the year, allowing it to start focusing on growth and development again, from our previously challenging years and is exceptionally encouraged. The 2025 surplus was £58,387 (2024: £47,195). Unrestricted reserves at the year end were £21,701 and restricted reserves were £129,606.

### *Going concern*

The charity has been operating without an CEO for several months, albeit recruiting for the position, expected to be in situ by the summer 2026. That said, several trustees have been working in a more executive capacity that has ensured the organisation continues to trade and operate well, in particular M Y Liang for finance and fundraising and J Davis as acting CEO.

### *Reserves policy*

The charity has been able to start building up reserves again, which is encouraging. Work is still required here though as they are not at a reasonable level.

### *Principal funding sources*

The charity's principal sources of funds are grants, corporate donations and parent contributions.

## DOWNRIGHT EXCELLENT

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 29 MARCH 2025

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#### Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the Period and up to the date of signature of the financial statements were:

J Davis

N Gudhka

M Y Liang

Alexandra Perovic-Lewis

(Resigned 30 April 2024)

R Thayalaseelan

C Holmboe

(Appointed 19 September 2024)

B Parr

(Appointed 19 September 2024)

H Ostler

(Appointed 19 September 2024)

J Cavanagh

(Appointed 19 September 2024)

#### Recruitment and appointment of trustees

Trustees are recruited using a wide range of methods such as online job search platforms, DS wider network, families and schools and social events or corporate contacts to give as wide a reach as possible.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

#### Organisational structure

The trustees delegate the day to day running of the charity to a (acting) CEO, who in turn is supported by a session delivery team and an organisation support team.

#### Other Information

We wish to formally acknowledge that these accounts were submitted later than anticipated and to offer our sincere apologies for this delay. The delay arose due to a period of ill health on my part. As Chair and acting CEO, I have been managing ME/Chronic Fatigue Syndrome for some years, which had significantly affected my capacity over the past few months, particularly in relation to fatigue and cognitive functioning. As a consequence, key processes, and most notably the preparation and submission of the accounts, were delayed, and I recognise that this created an unintended bottleneck for which I take full responsibility. I am pleased to confirm that my health has improved in recent weeks, enabling me to address the backlog and ensure that all outstanding work, including the accounts, are now completed. We have also reviewed our internal processes and are implementing measures to strengthen resilience and reduce dependency on a single individual, with the aim of preventing any recurrence. We remain committed to maintaining the highest standards of governance and compliance.

The trustees' report was approved by the Board of Trustees.

  
J Davis

Trustee

Date: 25/3/25

# DOWNRIGHT EXCELLENT

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DOWNRIGHT EXCELLENT

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I report to the trustees on my examination of the financial statements of Downright Excellent (the charity) for the Period ended 29 March 2025.

### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



### Linda Dunford FCCA CTA

Warner Wilde Limited  
Chartered Certified Accountants  
4 Marigold Drive  
Bisley  
Surrey  
GU24 9SF  
Date: 25/03/26.....

# DOWNRIGHT EXCELLENT

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE PERIOD ENDED 29 MARCH 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	57,390	130,334	187,724	76,628	51,583	128,211
Charitable activities	4	33,688	-	33,688	62,440	-	62,440
Investments	5	2,792	-	2,792	1,454	-	1,454
<b>Total income</b>		<u>93,870</u>	<u>130,334</u>	<u>224,204</u>	<u>140,522</u>	<u>51,583</u>	<u>192,105</u>
<b>Expenditure on:</b>							
Raising funds	6	39,709	-	39,709	9,666	-	9,666
Charitable activities	7	63,932	62,176	126,108	108,329	26,915	135,244
<b>Total expenditure</b>		<u>103,641</u>	<u>62,176</u>	<u>165,817</u>	<u>117,995</u>	<u>26,915</u>	<u>144,910</u>
<b>Net income/(expenditure) and movement in funds</b>		(9,771)	68,158	58,387	22,527	24,668	47,195
<b>Reconciliation of funds:</b>							
Fund balances at 31 March 2024		<u>31,472</u>	<u>61,448</u>	<u>92,920</u>	<u>8,945</u>	<u>36,780</u>	<u>45,725</u>
<b>Fund balances at 29 March 2025</b>		<u>21,701</u>	<u>129,606</u>	<u>151,307</u>	<u>31,472</u>	<u>61,448</u>	<u>92,920</u>

The statement of financial activities includes all gains and losses recognised in the Period. All income and expenditure derive from continuing activities.

# DOWNRIGHT EXCELLENT

## BALANCE SHEET

AS AT 29 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Current assets</b>					
Debtors	12	-		9,494	
Cash at bank and in hand		201,553		93,700	
		<u>201,553</u>		<u>103,194</u>	
<b>Creditors: amounts falling due within one year</b>	13	(50,246)		(10,274)	
<b>Net current assets</b>			151,307		92,920
			<u>151,307</u>		<u>92,920</u>
<b>The funds of the charity</b>					
Restricted income funds	15	129,606		61,448	
Unrestricted funds	16	21,701		31,472	
		<u>151,307</u>		<u>92,920</u>	

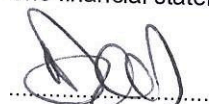
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the Period ended 29 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 25/3/26



J Davis  
Trustee

Company registration number 06249083 (England and Wales)



# DOWNRIGHT EXCELLENT

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE PERIOD ENDED 29 MARCH 2025

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#### 1 Accounting policies

##### Charity information

Downright Excellent is a private company limited by guarantee incorporated in England and Wales. The registered office is 44 Mount Pleasant Road, London, NW10 3EL.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# DOWNRIGHT EXCELLENT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 29 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# DOWNRIGHT EXCELLENT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 29 MARCH 2025

### 1 Accounting policies

(Continued)

#### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	32,390	25,250	57,640	76,628	51,583	128,211
Grants	25,000	105,084	130,084	-	-	-
	<u>57,390</u>	<u>130,334</u>	<u>187,724</u>	<u>76,628</u>	<u>51,583</u>	<u>128,211</u>

### 4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Charitable activities</b>		
Parent/Carer Contributions	<u>33,688</u>	<u>62,440</u>

# DOWNRIGHT EXCELLENT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 29 MARCH 2025

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### 5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	2,792	1,454

### 6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Fundraising and publicity</b>		
Fundraising agents	39,709	-
Other fundraising costs	-	9,666
	39,709	9,666

# DOWNRIGHT EXCELLENT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 29 MARCH 2025

### 7 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
<b>Direct costs</b>		
Freelance session leaders	59,136	71,103
Freelance CEO	1,541	22,283
Rent and Hire	8,250	9,150
Operations management	-	6,713
DBS checks	317	220
Membership subscriptions	389	302
Teaching materials and equipment	1,050	1,173
Travel and subsistence	-	1,419
Safeguarding	-	705
Stay and Play Co-ordinator	23,924	2,320
Consulting	-	50
Advertising and marketing	3,621	37
Facilitator training	754	-
	<u>98,982</u>	<u>115,475</u>
Grant funding of activities (see note 8)	-	258
<b>Share of support and governance costs (see note 9)</b>		
Support	25,806	17,618
Governance	1,320	1,893
	<u>126,108</u>	<u>135,244</u>
<b>Analysis by fund</b>		
Unrestricted funds	63,932	108,329
Restricted funds	62,176	26,915
	<u>126,108</u>	<u>135,244</u>

### 8 Grants payable

	Charitable activities 2024 £
Grants to institutions:	
Interest on grant returned to funder	<u>258</u>

# DOWNRIGHT EXCELLENT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 29 MARCH 2025

### 9 Support costs allocated to activities

	2025 £	2024 £
Administration	8,828	8,712
Accountancy	11,170	7,762
Other charges	5,808	1,144
Governance costs	1,320	1,893
	<u>27,126</u>	<u>19,511</u>
<b>Analysed between:</b>		
Charitable activities	<u>27,126</u>	<u>19,511</u>
	2025 £	2024 £
<b>Governance costs comprise:</b>		
Independent examiners fee	1,320	1,893
	<u>1,320</u>	<u>1,893</u>

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the Period.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	-	8,578
Other debtors	-	916
	<u>-</u>	<u>9,494</u>

### 13 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Deferred income	14	28,488	-
Trade creditors		18,638	6,251
Accruals		3,120	4,023
		<u>50,246</u>	<u>10,274</u>

# DOWNRIGHT EXCELLENT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 29 MARCH 2025

### 14 Deferred income

	2025 £	2024 £
Other deferred income	28,488	-
Deferred income is included in the financial statements as follows:		
	2025 £	2024 £
Deferred income is included within:		
Current liabilities	28,488	-
Movements in the Period:		
Deferred income at 31 March 2024	-	20,000
Released from previous periods	-	(20,000)
Resources deferred in the Period	28,488	-
Deferred income at 29 March 2025	28,488	-

# DOWNRIGHT EXCELLENT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 29 MARCH 2025

### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 31 March 2024 £	Incoming resources £	Resources expended £	At 29 March 2025 £
Hardship Fund	1,000	-	-	1,000
HSBC	35,780	-	(2,275)	33,505
Astus	-	20,000	-	20,000
All Aboard	210	-	(210)	-
Sir Robert McAlpine Foundation	6,150	10,000	(16,150)	-
National Lottery	5,864	8,414	(9,014)	5,264
Hargreaves Foundation	12,444	-	(12,444)	-
Bailey Thomas	-	15,000	(15,000)	-
Foyle Foundation	-	15,000	-	15,000
Brian Murtagh Charitable Trust	-	10,000	-	10,000
Allen and Overy Foundation	-	5,000	(2,083)	2,917
Lottery Sports Fund	-	9,850	-	9,850
Childwick Trust	-	5,000	(5,000)	-
London Catalyst Fund	-	4,790	-	4,790
Anton Jurgens Charitable Trust	-	5,000	-	5,000
Tallow Chandkers	-	5,000	-	5,000
Gillian Stevenson Charitable Trust	-	4,500	-	4,500
Other	-	12,780	-	12,780
	<u>61,448</u>	<u>130,334</u>	<u>(62,176)</u>	<u>129,606</u>

#### Previous year:

	At 31 March 2023 £	Incoming resources £	Resources expended £	At 30 March 2024 £
Harship Fund	1,000	-	-	1,000
HSBC	35,780	-	-	35,780
Garfield Weston Foundation	-	10,000	(10,000)	-
All Aboard	-	6,563	(6,353)	210
Sir Robert McAlpine Foundation	-	10,000	(3,850)	6,150
National Lottery	-	10,000	(4,136)	5,864
Ann Reynard	-	20	(20)	-
Hargreaves Foundation	-	15,000	(2,556)	12,444
	<u>36,780</u>	<u>51,583</u>	<u>(26,915)</u>	<u>61,448</u>



# DOWNRIGHT EXCELLENT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 29 MARCH 2025

### 15 Restricted funds

(Continued)

Other restricted income is:	
Wakefield Tetley Trust	2,880
The Grace Trust	2,400
Sir Jules Thorn Charitable Trust	2,000
Ambergate Trust	2,000
Boshier-Hinton Foundation	2,000
Steven Bloch Image of Disability Trust	750
DCST	750

### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 31 March 2024 £	Incoming resources £	Resources expended £	At 29 March 2025 £
General funds	31,472	93,870	(103,641)	21,701

Previous year:	At 31 March 2023 £	Incoming resources £	Resources expended £	At 30 March 2024 £
General funds	8,945	140,522	(117,995)	31,472

### 17 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 29 March 2025:</b>			
Current assets/(liabilities)	21,701	129,606	151,307
	21,701	129,606	151,307

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 30 March 2024:</b>			
Current assets/(liabilities)	31,472	61,448	92,920
	31,472	61,448	92,920

## **DOWNRIGHT EXCELLENT**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** ***FOR THE PERIOD ENDED 29 MARCH 2025***

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#### **18 Related party transactions**

One of the Trustees is a parent of a beneficiary, and therefore pays the £375 per term.