

THE HEXTOL FOUNDATION
(A charitable company limited by guarantee)

REPORT AND UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2024

Registered company number 05896869
Registered charity number 1120857

ARMSTRONG WATSON
Chartered Accountants
Newcastle upon Tyne

THE HEXTOL FOUNDATION
REPORT AND FINANCIAL STATEMENTS
31 MARCH 2024

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THE HEXTOL FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number: 1120857

Company number: 05896869

Trustees

Mr G Dodd	(Chairman)
Mr S R Mcardle	(Treasurer)
Ms K M Lavery	
Mrs J C Parker	(appointed 17 January 2024)
Mr M S Brunskill	(appointed 17 January 2024)

Chief Executive and Company Secretary

Mr B N Howorth

Registered office

14c Gilesgate
Hexham
Northumberland
NE46 3NJ

Accountants

Armstrong Watson LLP
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX

Bankers

Barclays Bank plc
Priestpopple
Hexham
Northumberland
NE46 1PE

THE HEXTOL FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees are pleased to present their report together with the unaudited financial statements of the charity for the year ended 31 March 2024 which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

Reference and administrative details, set out on the previous page, form part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the memorandum and articles of association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Structure, governance and management

Governing document

The Hextol Foundation is a company limited by guarantee and is governed by its memorandum and articles of association dated 4 August 2006, as amended by special resolutions dated 14 August 2007 and 4 July 2011. It was registered with the Charity Commission on 14 September 2007.

Appointment of Trustees

The Trustees are directors for the purposes of company law and the members of the charity must become Trustees. The number of Trustees must not be less than three and no more than twelve persons. The Trustees may at any time co-opt persons between annual general meetings, provided that the number co-opted does not exceed one third of the total number of Trustees. All co-optees must stand down at the end of the annual general meeting following their co-option.

Induction and training of Trustees

The induction and training of Trustees is dealt with according to individual need. Trustees usually have prior professional, sector or charity knowledge and experience.

Organisation

The charity is managed by the Trustees, who meet approximately 4 times a year. Two Trustees are needed for a quorum. The Trustees who have served during the year are set out on the reference and administrative details page.

The Chief Executive is responsible for the leadership, strategic development and effectiveness of the charity and oversees the delivery of services.

The Finance Manager is responsible for day to day accounting and financial reporting.

The Fundraising Manager is responsible for fundraising activity to support the charity.

The Office Manager is responsible for administrative and operational support, including health and safety and other central functions.

The Beneficiary Engagement Manager is responsible for the recruitment, development and welfare of all Volunteers/Beneficiaries.

The Catering Manager oversees the planning, logistics and delivery of the services for their business, supported by Supervisors to run each shift, guiding the charity's beneficiaries, and ensuring the service delivered meets customer expectations.

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Risk management

A full set of policies on health and safety, safeguarding, financial management, staffing, information security and customer liaison have been established and are reviewed as required.

Safety

The charity has a natural focus on the safety and security of its entire workforce, especially as a number of them are vulnerable people. With this in mind,

- All Managers, Supervisors and Administrative staff are qualified first aiders.
- All who work at the charity (including volunteers and beneficiaries) must obtain an enhanced Disclosure and Barring Service check and are governed by the charity's safeguarding policy for protecting vulnerable adults and children.
- The charity engages in "Safer Recruitment" procedures.
- Advice has been provided by the local fire service about fire escape routes.
- Safeguarding policies and procedures have been reviewed during the year and appropriate training provided.

The charity's health and safety officer is Claire Smith.

Its employer's liability, public and products liability, contents and D&O insurance policy is provided by Towergate Insurance and its motor insurance by Zurich Insurance.

Objectives and activities

The Hextol Foundation is an independent charitable company, based in Hexham, creating opportunities for people with a learning disability/difficulty and / or mental health needs to gain real work experience and to develop job skills, confidence and self-esteem, thereby helping to improve mental and physical health and reduce social isolation. These are rare opportunities for people, whose condition or disability makes it practically impossible for them to gain paid employment, to be able to contribute to society and to find a real sense of purpose.

Our charitable objects are to improve the lives of people with disabilities and who may have other disadvantages, by creating opportunities to work, providing education and training and developing such other charitable forms of support as required. We achieve this by setting up not for profit businesses that provide safe and supported work and work-based training.

By our work we seek to challenge the stigma which surrounds the ability of those with learning difficulties and mental health needs.

In planning and carrying out the charity's activities for the year, the Trustees have considered the guidance produced by the Charity Commission on public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

During the year we returned to pre-pandemic levels of operating and:

- Worked with 92 beneficiaries across all our service areas plus 15 pupils at Thomas Bewick School (2023: 88)
- Provided a total of 11,229 hours of working opportunities and experience for our beneficiaries (2023: 10,095)

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- Continued in our mission of addressing social isolation in our beneficiary groups by a combination of team working, social events and, importantly, our LunchClub.
- We were able to attract grant funding to support both our social events and LunchClub which allowed us to continue those initiatives. Demand for LunchClub has steadily risen and to meet this demand we increased LunchClub to 5 days per week. In the year we served a total of 1,857 meals and 117 beneficiaries attended our social events.
- Continued our training programme consisting of both internal workshops and externally accredited qualifications. As a result of specific funding we were able to offer a mix of ASDANs, food hygiene and health and safety training. 25 courses were delivered leading to a total of 17 qualifications and 10 ASDAN accreditations. 36 individuals attended our internal workshops.
- Offered Mental Health First Aid training externally. We regard this as an important way of helping to protect the health of people in the community, in line with our objective of improving the lives of those suffering a disadvantage.
- Continued to operate the café we had opened in 2016 (Hextol Tans) 6 days per week. Trading was good and the café is a major source of working opportunities for our beneficiaries. The café remained the only exclusively vegetarian/vegan café in Hexham and continued to attract excellent Google and Trip Advisor ratings and reviews. We believe the quality of the service we provide is a key part of our mission to showcase the talents of our beneficiary group and increases the self esteem of our beneficiaries.
- Continued to provide gardening, pack and post and warehouse services in Hexham.
- Operated our catering service which, in addition to catering for our LunchClub also provides external catering services.
- Refocussed our gardening service in Hexham and closed our Newcastle operation. This has resulted in an improved experience for the beneficiaries who were in our Newcastle service and who transferred to Hexham.
- Launched an entirely new project “Grow with Hextol”. In collaboration with Lowgate Care Home we have developed a growing project specifically aimed at those who would not usually participate in our gardening services. This has enabled us to focus on the therapeutic aspects of horticulture. The project is fully grant funded and will be evaluated with a view to continuing and expanding it.
- Launched a flat pack assembly service.
- Developed a close working relationship with Cycling Minds, a local CIC, which, after the year end, led to us absorbing their guided e-bike ride programme. The rides deliver mental health benefits to those with mental health need and is complementary to our existing programme.
- Recruited two new Trustees to further strengthen our Board

THE HEXTOL FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Over the year the following hours of working experience were completed by our beneficiaries :

- Hextol Tans: 5,176 hours (2023: 3,726.5), with 43 individuals engaged (2023: 38)
- Greenbox: 1,815 hours (2023: 1,862), with 22 individuals engaged (2023: 22)
- Gardening (Hexham): 2,188 hours (2023: 1,081.5) with 16 individuals engaged (2023: 13)
- Gardening (Newcastle): 459 hours (2023: 1,989) with 3 individuals engaged (2023: 11). These figures are for the service before it was relocated to Hexham. In addition to the individuals involved we also engaged with 15 students at Thomas Bewick School
- PropertyWorks: 387 hours (2023: 400.5) with 7 individuals engaged (2023: 10)
- Catering: 954.5 hours (2023: 802) with 10 individuals engaged (2023: 7)
- Core (cleaning, office support etc): 207 hours (2023: 182) with 3 individuals involved (2023: 2)

And in addition beneficiaries attended 51.5 hrs of workshops.

Financial review and performance

The principal source of income comprised trading of £292,985 (2023: £255,649), with a further £134,079 in grants and donations (2023: £90,451).

The net expenditure for the year was £6,450 (2023: £65,370) as disclosed in the Statement of Financial Activities on page 8. Unrestricted funds at the year end decreased to £25,951 (2023: £29,363).

Reserves policy

It is the policy of the charity to seek to establish and maintain a reserves fund based on a business risk assessment or on covering up to 6 months of operating costs. After the fifteenth year of the charity's operation, free reserves at 31 March 2024 totalled £20,140 (2023: £22,511). The Trustees will review both the policy and the reserves position on a regular basis.

After the year end we received an endowment of £105,000 from The Edward Gostling Foundation which is designated to support our reserves.

Plans for future periods

The charity will continue to provide opportunities in Hexham.

Wherever appropriate the charity will seek to work in partnership with other organisations, including charities, to expand the opportunities available to its beneficiaries in a sustainable and mutually beneficial way.

The charity recognises the need to combat social isolation which is endemic in its beneficiary groups and will do this by offering team working opportunities, increasing its regular lunch clubs and by social events.

Building on the success of the programme provided this year the charity will seek to offer more externally accredited training if funding is secured.

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The charity will seek to diversify the opportunities it offers to its beneficiaries where appropriate.

We will continue to work with all our stakeholders to take opportunities for growth whenever they arise.

Statement of Trustees' responsibilities in relation to the financial statements

The Trustees (who are also directors of The Hextol Foundation for the purposes of company law) are responsible for preparing the report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material
- departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies, under Part 15 of the Companies Act 2006.

On behalf of the Trustees

Gordon Dodd
Gordon Dodd (Dec 5, 2024 19:41 GMT)

Mr G Dodd
Chairman

2 December 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE HEXTOL FOUNDATION

I report to the charity Trustees on my examination of the financial statements of the company for the year ended 31 March 2024, which are set out on pages 8 to 17.

Responsibilities and basis of report

As the charity's Trustees of the company (and also, it's directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the financial statements do not accord with those accounting records; or
- (3) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities (applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

This report is made solely to the charity's trustees in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for my work or for this report.

D R Gold
D R Gold (Dec 6, 2024 09:48 GMT)
D R GOLD BA FCA
Independent Examiner
Armstrong Watson LLP
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX

4 December 2024

THE HEXTOL FOUNDATION
(COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income from:					
Donations, grants and legacies	4	91,876	42,203	134,079	90,451
Charitable activities	5	292,985	-	292,985	255,649
Total income		384,861	42,203	427,064	346,101
Expenditure on:					
Raising funds		21,372	-	21,372	19,459
Charitable activities		366,901	45,241	412,142	392,011
Total expenditure	6	388,273	45,241	433,514	411,470
Net expenditure	3	(3,412)	(3,038)	(6,450)	(65,370)
Transfers between funds		-	-	-	-
Net movement in funds for the year		(3,412)	(3,038)	(6,450)	(65,370)
Reconciliation of funds					
Total funds brought forward		29,363	68,205	97,568	162,937
Total funds carried forward		25,951	65,167	91,118	97,568

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

The notes on pages 10 to 17 form part of these financial statements

THE HEXTOL FOUNDATION
(COMPANY LIMITED BY GUARANTEE)

Company number: 05896869

BALANCE SHEET

AS AT 31 MARCH 2024

	Note	2024	2023
		£	£
Fixed assets			
Tangible assets	7	47,143	59,523
Current assets			
Debtors	8	20,319	22,045
Cash at bank and in hand		86,157	86,096
		<u>106,476</u>	<u>108,141</u>
Creditors: amounts falling due within one year	9	<u>(32,395)</u>	<u>(34,448)</u>
Net current assets		74,081	73,693
Creditors: amounts falling due after more than one year	10	(30,106)	(35,648)
Net assets		<u>91,118</u>	<u>97,568</u>
Funds of the charity			
Unrestricted income funds		25,951	29,363
Restricted income funds	13	65,167	68,205
Total charity funds	12	<u>91,118</u>	<u>97,568</u>

For the year ended 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- (i) The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- (ii) The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the Trustees and authorised for issue on 2 December 2024.

Gordon Dodd
Gordon Dodd (Dec 5, 2024 19:41 GMT)
Mr G Dodd
Chairman

The notes on pages 10 to 17 form part of these financial statements.

THE HEXTOL FOUNDATION
(COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

2. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated. They have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP FRS 102 (1 January 2019), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act 2006.

The Hextol Foundation meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling which is the functional and presentation currency of the charity.

b) Preparation of the accounts on a going concern basis

The Trustees have reviewed its cash flow forecasts and there is a reasonable expectation that the charity has adequate resources to continue in operational existence for at least the next twelve months and on this basis the Trustees consider that the charity is a going concern.

c) Fund accounting - Unrestricted and restricted funds

Unrestricted funds are donations and other income receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are given for a specific purpose and further details are provided in the notes to the financial statements.

d) Fixed assets and depreciation

Depreciation is calculated so as to write off the cost of a fixed asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	- 25% per annum on a reducing balance basis
Furniture and equipment	- 15% per annum on a reducing balance basis
Motor vehicles	- 25% per annum on a reducing balance basis

e) Cash at bank

Cash at bank consists of a Barclays Bank plc current account.

f) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

THE HEXTOL FOUNDATION
(COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies *(continued)*

g) Financial instruments

The charity only has financial instruments and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value, with the exception of the bounce back loan which is measured at amortised cost using the effective interest method.

h) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

i) Income recognition

All income is included in the statement of financial activities when the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are received by way of grants and donations and are included in full in the statement of financial activities when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Grants and other income received in advance of the period to which they relate are treated as deferred income if the related expenditure cannot be incurred until the future period. Deferred income is included in liabilities in the balance sheet.

For legacy income, entitlement is taken as the earlier of the date on which either the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor to the charity that a distribution will be made, or when a distribution is received from the estate.

Donated goods are recognised as income when the charity has control over the item, any conditions associated with the donated item has been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. Donated goods are measured at their fair value.

j) Expenditure recognition

Expenditure is recognised as soon as there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure on raising funds comprise the costs incurred in raising income from grants and donations.

Charitable expenditure comprises all costs of activities in furtherance of the objects of the charity.

Governance costs represents costs incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

Support costs relating to more than one activity are allocated on the basis of staff time spent.

k) Pension costs

Employees of the charity are entitled to join a defined contribution money purchase scheme. The charity contribution in the year is disclosed in note 6. The money purchase plan is managed by B&CE Holdings (The People's Pension). The charity has no liability beyond making its contributions and paying across the deductions for employees' contributions.

THE HEXTOL FOUNDATION
(COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

			2024	2023
			£	£
3. Net expenditure				
Net expenditure for the year is stated after charging:				
Independent examination and accountancy services:				
Independent examination			900	1,020
Accountancy services			1,700	2,030
Depreciation of tangible fixed assets			12,529	16,107
			<hr/>	<hr/>
4. Donations, grants and legacies				
	Unrestricted	Restricted	Total	Total
	funds	funds	2024	2023
	£	£	£	£
Adapt (North East)	500	-	500	198
Arnold Clark Community Fund	-	-	-	1,000
Chuter Ede CIO	-	250	250	-
CLA Charitable Trust	-	2,750	2,750	-
Community Foundation Tyne and Wear and Northumberland				
- Curtin PARP	-	-	-	2,664
- Cost of Living	-	-	-	10,000
- General Appeal	-	2,000	2,000	-
- Giving Network	-	-	-	4,402
- Prime Fund	-	3,870	3,870	2,745
- William Leech Charity	10,000	-	10,000	-
Dr Elizabeth Calder Settlement	1,000	-	1,000	-
Finnis Scott Foundation	-	-	-	2,000
Frazer Trust	2,000	-	2,000	2,000
Freemasons of Northumberland	-	2,500	2,500	-
Hadrian Trust	-	-	-	2,000
Hexham Town Council	3,500	-	3,500	3,000
Karbon Homes Community Funding	-	2,000	2,000	1,000
Lidl Local Community Fund	-	-	-	1,000
Marsh Christian Trust	600	-	600	-
National Lottery Community Fund	-	19,833	19,833	-
Northumberland County Council				
- Platinum Jubilee Fund	-	-	-	500
Postcode Neighbourhood Trust	25,000	-	25,000	-
Prince of Wales Charitable Fund	-	-	-	1,500
R W Mann Charitable Trust	-	-	-	1,000
Sir James Knott Trust	5,000	-	5,000	5,000
The 29th May 1961 Charity	3,000	-	3,000	-
The Barbour Foundation	-	-	-	2,000
The Boshier-Hinton Foundation	-	-	-	1,500
The D'Oyly Carte Charitable Trust	-	4,000	4,000	-
The Edward Gostling Foundation	25,000	-	25,000	-
The February Foundation	-	-	-	5,000
The Hadrian Trust	1,000	-	1,000	-
The Hedley Foundation	-	-	-	4,240
The Hospital of God at Greatham	3,000	-	3,000	-
The Inman Charity	-	-	-	5,000
The J H Burn Charity Trust	300	-	300	-
	<hr/>	<hr/>	<hr/>	<hr/>
	79,900	37,203	117,103	57,749

THE HEXTOL FOUNDATION
(COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

4. Donations, grants and legacies (continued)		Unrestricted funds	Restricted funds	Total 2024	Total 2023	
		£	£	£	£	
Balance brought forward		79,900	37,203	117,103	57,749	
The Joicey Trust		2,000	-	2,000	3,300	
The Lions Club of Tynedale		-	-	-	7,000	
The Sir Jules Thorn Charitable Trust		-	-	-	2,500	
The Smith (Haltwhistle & District) Charitable Trust		400	-	400	300	
The William Leech Charity		-	-	-	5,000	
Wellbank Foundation		-	5,000	5,000	-	
W M Donald Charitable Trust		2,000	-	2,000	2,000	
William Webster Charitable Trust		-	-	-	2,000	
Donations (including donated assets)		7,576	-	7,576	10,602	
		91,876	42,203	134,079	90,451	
5. Income from charitable activities		Unrestricted funds	Restricted funds	Total 2024	Total 2023	
		£	£	£	£	
Trading income from:						
Hextol Gardening		69,249	-	69,249	76,447	
Hextol Greenbox		37,523	-	37,523	31,302	
Hextol Lunches		7,978	-	7,978	6,779	
Hextol PropertyWorks		46,870	-	46,870	48,658	
Hextol Tans café		120,995	-	120,995	81,424	
Training income		125	-	125	10,085	
Other income		10,245	-	10,245	954	
		292,985	-	292,985	255,649	
6. Total expenditure		Raising funds	Charitable activities	Governance costs	Total 2024	Total 2023
			£	£	£	£
Direct costs						
Staff costs		-	169,125	-	169,125	157,513
Hextol Gardening		-	12,874	-	12,874	19,523
Hextol Greenbox		-	23,252	-	23,252	18,139
Hextol Lunches		-	4,716	-	4,716	3,170
Hextol PropertyWorks		-	18,311	-	18,311	20,080
Hextol Tans café		-	66,511	-	66,511	47,962
Professional fees		-	3,472	-	3,472	3,701
Accountancy fees		-	-	2,090	2,090	3,050
Loss on disposal		-	887	-	887	-
Interest payable		-	975	-	975	1,106
Depreciation		-	12,529	-	12,529	16,107
Bad debts written off		-	-	-	-	43
Allocated support costs						
Staff costs		18,380	55,023	5,070	78,473	74,470
Office costs		2,992	36,482	825	40,299	46,607
		21,372	404,157	7,985	433,514	411,470
Governance costs			7,985			
Total expenditure on charitable activities			412,142			

THE HEXTOL FOUNDATION
(COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

6. Total expenditure *(continued)*

The aggregate staff costs were:	2024	2023
	£	£
Wages and salaries	232,197	219,074
Social security costs	9,016	7,428
Pension costs	6,385	5,481
	<u>247,598</u>	<u>231,983</u>

The charity considers its key management personnel comprise the Trustees and the Chief Executive

The total employment benefits of the key management personnel were £45,536 (2023: £46,000).

There are no employees with emoluments above £60,000 per annum.

The average number of employees during the year, analysed by function was as follows:

	2024	2023
Management	2	2
Project staff	<u>15</u>	<u>16</u>

Trustees' remuneration and expenses

The Trustees did not receive any emoluments during the year and were not paid or reimbursed for any expenses.

7. Tangible fixed assets

	Motor Vehicles	Office equipment	Furniture and equipment	Total
Cost	£	£	£	£
At 1 April 2023	55,245	20,268	53,521	129,034
Additions	-	-	1,035	1,035
Disposals	-	(1,620)	(1,152)	(2,772)
At 31 March 2024	<u>55,245</u>	<u>18,648</u>	<u>53,404</u>	<u>127,297</u>
Depreciation				
At 1 April 2023	28,340	9,617	31,554	69,511
Charge for the year	6,726	2,521	3,282	12,529
On disposals	-	(1,385)	(501)	(1,886)
At 31 March 2024	<u>35,066</u>	<u>10,753</u>	<u>34,335</u>	<u>80,154</u>
Net book value				
At 31 March 2024	<u>20,179</u>	<u>7,895</u>	<u>19,069</u>	<u>47,143</u>
At 31 March 2023	<u>26,905</u>	<u>10,651</u>	<u>21,967</u>	<u>59,523</u>

8. Debtors

	2024	2023
	£	£
Other debtors	14,982	18,206
Prepayments and accrued income	5,337	3,840
	<u>20,319</u>	<u>22,045</u>

THE HEXTOL FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

9. Creditors: amounts falling due within one year	2024	2023
	£	£
Bank loan	5,549	5,556
Other taxation and social security	12,014	10,765
Other creditors	8,951	12,238
Accruals	5,881	5,689
Deferred income	-	201
	32,395	34,448

10. Creditors: amounts falling due after more than one year	2024	2023
	£	£
Bank loan	30,106	35,648

The charity took out a £50,000 loan under the Bounce Back Loan Scheme in August 2020. In August 2021, the loan term was extended from 6 years to 10 years. The loan carries interest at the rate of 2.5%. The balance due after more than five years is £7,877.

11. Commitments under operating leases

At 31 March 2024 future minimum rentals payable under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Within one year	16,052	25,052
In two to five years	7,202	23,254
	23,254	48,306

12. Analysis of net assets between funds	Tangible fixed assets	Net current assets	Long term liabilities	Total 2024	Total 2023
	£	£		£	£
Unrestricted income funds	5,811	50,246	(30,106)	25,951	29,363
Restricted income funds	41,332	23,835	-	65,167	68,205
	47,143	74,081	(30,106)	91,118	97,568

Analysis of net assets between funds - previous year

	Tangible fixed assets	Net current assets	Long term liabilities	Total 2023	Total 2022
	£	£		£	£
Unrestricted income funds	6,852	58,159	(35,648)	29,363	64,525
Restricted income funds	52,671	15,534	-	68,205	98,412
	59,523	73,693	(35,648)	97,568	162,937

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FOR THE YEAR ENDED 31 MARCH 2024

13. Restricted income funds

	Balance		Movement in resources:		Balance
	2023	Income	Expenditure	Transfer	2024
	£	£	£	£	£
<i>Funds expended on tangible fixed assets:</i>	52,671	-	(12,296)	-	40,375
<i>New ventures, job development training and support:</i>					
Adapt (North East)	60	-	(20)	-	40
Chuter Ede CIO	-	250	(250)	-	-
CLA Charitable Trust	-	2,750	(2,750)	-	-
Community Foundation Tyne and Wear and Northumberland					
- Curtin PARP	511	-	(511)	-	-
- General appeal	-	2,000	(679)	-	1,321
- Prime Fund	468	-	(468)	-	-
- Prime Fund	-	3,870	-	-	3,870
Finnis Scott Foundation	946	-	(295)	-	651
Freemasons of Northumberland	-	2,500	(2,500)	-	-
Karbon Homes - Community Funding	603	-	(603)	-	-
Karbon Homes - Community Funding	-	2,000	(2,000)	-	-
Lidl Local Community	306	-	(306)	-	-
National Lottery Awards for All England	-	19,833	(8,500)	-	11,333
Prince of Wales Charitable Fund	1,493	-	(1,493)	-	-
The Boshier-Hinton Foundation	966	-	(966)	-	-
The D'Oyly Carte Charitable Trust	-	4,000	(2,583)	-	1,417
The Hedley Foundation	2,673	-	(2,673)	-	-
The Inman Charity	507	-	(507)	-	-
The William Leech Charity	5,000	-	(5,000)	-	-
Wellbank Foundation	-	5,000	(40)	-	4,960
William Webster Charitable Trust	2,000	-	(801)	-	1,199
	68,205	42,203	(45,241)	-	65,167

Funds expended on tangible fixed assets: The fund balance carried forward of £40,375 represents the net book value of assets acquired for grants already expended in previous years.

New ventures, job development training and support:

£19,833 was received from National Lottery Awards for All towards the Tans café rent.

£5,000 was received from Wellbank Foundation towards the "Grow with Hextol" gardening project.

£4,000 was received from The D'Oyly Carte Charitable Trust towards establishing a gardening project to improve mental health and socialisation for the elderly and people with learning difficulties.

£3,870 was received from Community Foundation Tyne and Wear and Northumberland - Prime Fund towards the accredited beneficiary training programme.

£2,750 was received from CLA Charitable Trust towards the Lowgate Project.

£2,500 was received from Freemasons of Northumberland towards the LunchClub.

THE HEXTOL FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

13. Restricted income funds (continued)

Restricted income funds - previous year

	Balance		Movement		Balance
	2022	Income	in resources:	Transfer	2023
	£	£	Expenditure	£	£
<i>Funds expended on tangible fixed assets:</i>	66,099		(14,636)	-	51,463
<i>New ventures, job development training and support:</i>					
Adapt (North East)	-	198	(138)	-	60
Anton Jurgens Charitable Trust	1,082	-	(1,082)	-	-
Community Foundation Tyne and Wear and Northumberland					-
- Curtin PARP	-	2,664	(945)	-	1,719
- Prime Fund	-	2,745	(2,277)	-	468
Co-op Local Community Fund	4,902	-	(4,902)	-	
Cumbria, Northumberland, Tyne and Wear NHS Foundation	29	-	(29)	-	-
Finnis Scott Foundation	-	2,000	(1,054)	-	946
Karbon Homes - Community Funding	-	1,000	(397)	-	603
Lidl Local Community	-	1,000	(694)	-	306
Northumberland County Council					
Platinum Jubilee Fund	-	500	(500)	-	-
Northumberland Estates Community Fund	3,600	-	(3,600)	-	-
Prince of Wales Charitable Fund	-	1,500	(7)	-	1,493
R W Mann Charitable Trust	-	1,000	(1,000)	-	-
The Baily Thomas Charitable Fund	20,000	-	(20,000)	-	-
The Boshier-Hinton Foundation	-	1,500	(534)	-	966
The February Foundation	-	5,000	(5,000)	-	-
The Hedley Foundation	-	4,240	(1,567)	-	2,673
The Inman Charity	-	5,000	(4,493)	-	507
The William Leech Charity	-	5,000	-	-	5,000
VCSE digital skills fund	2,200	-	(2,200)	-	-
W Bell donation	500	100	(600)	-	-
William Webster Charitable Trust	-	2,000	-	-	2,000
	98,412	35,447	(65,654)	-	68,205

14. Related party transactions

The charity has not entered into any related party transactions during the year, nor are there any outstanding balances owed between related parties and the charity at 31 March 2024.