

**THE HEXTOL FOUNDATION**  
(A charitable company limited by guarantee)

**REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**31 MARCH 2023**

Registered company number 05896869  
Registered charity number 1120857

**ARMSTRONG WATSON**  
**Chartered Accountants**  
**Newcastle upon Tyne**

**THE HEXTOL FOUNDATION**  
**REPORT AND FINANCIAL STATEMENTS**  
**31 MARCH 2023**

**CONTENTS**

**Page**

1 to 6	Report of the trustees
7	Independent examiner's report
8	Statement of financial activities (Including income and expenditure account)
9	Balance sheet
10 to 17	Notes to the financial statements

**THE HEXTOL FOUNDATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity number:** 1120857

**Company number:** 05896869

**Trustees**

Mr G Dodd	(Chairman)
Mr S R Mcardle	(Treasurer)
Mr P J V Cockerill	(resigned 14 February 2023)
Ms K M Lavery	

**Chief Executive and Company Secretary**

Mr B N Howorth

**Registered office**

14c Gilesgate  
Hexham  
Northumberland  
NE46 3NJ

**Accountants**

Armstrong Watson LLP  
One Strawberry Lane  
Newcastle upon Tyne  
NE1 4BX

**Bankers**

Barclays Bank plc  
Priestpopple  
Hexham  
Northumberland  
NE46 1PE

**THE HEXTOL FOUNDATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees are pleased to present their report together with the unaudited financial statements of the charity for the year ended 31 March 2023 which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

Reference and administrative details, set out on the previous page, form part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the memorandum and articles of association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**Structure, governance and management**

Governing document

The Hextol Foundation is a company limited by guarantee and is governed by its memorandum and articles of association dated 4 August 2006, as amended by special resolutions dated 14 August 2007 and 4 July 2011. It was registered with the Charity Commission on 14 September 2007.

Appointment of Trustees

The Trustees are directors for the purposes of company law and the members of the charity must become Trustees. The number of Trustees must not be less than three and no more than twelve persons. The Trustees may at any time co-opt persons between annual general meetings, provided that the number co-opted does not exceed one third of the total number of Trustees. All co-optees must stand down at the end of the annual general meeting following their co-option.

Induction and training of Trustees

The induction and training of Trustees is dealt with according to individual need. Trustees usually have prior professional, sector or charity knowledge and experience.

Organisation

The charity is managed by the Trustees, who meet approximately 4 times a year. Two Trustees are needed for a quorum. The Trustees who have served during the year are set out on the reference and administrative details page.

The Chief Executive is responsible for the leadership, strategic development and effectiveness of the charity and oversees the delivery of services.

The Finance Manager is responsible for day to day accounting and financial reporting.

The Fundraising Manager is responsible for fundraising activity to support the charity.

The Office Manager is responsible for administrative and operational support, including health and safety and other central functions.

The Beneficiary Engagement Manager is responsible for the recruitment, development and welfare of all Volunteers.

The Catering Manager, Gardening Service Manager oversee the planning, logistics and delivery of the services for their business; supported by Supervisors to run each shift, guiding the charity's beneficiaries, and ensuring the service delivered meets customer expectations.

**THE HEXTOL FOUNDATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

Risk management

A full set of policies on health and safety, safeguarding, financial management, staffing, information security and customer liaison have been established and are reviewed as required.

Safety

The charity has a natural focus on the safety and security of its entire workforce, especially as a number of them are vulnerable people. With this in mind,

- All Managers, Supervisors and Administrative staff are qualified first aiders.
- All who work at the charity (including volunteers and beneficiaries) must obtain an enhanced Disclosure and Barring Service check and are governed by the charity's safeguarding policy for protecting vulnerable adults and children.
- The charity engages in "Safer Recruitment" procedures.
- Advice has been provided by the local fire service about fire escape routes.
- Safeguarding policies and procedures have been reviewed during the year and appropriate training provided.

The charity's health and safety officer is Claire Smith.

Its employer's liability, public and products liability, contents and D&O insurance policy is provided by Towergate Insurance and its motor insurance by Zurich Insurance.

**Objectives and activities**

The Hextol Foundation is an independent charitable company, based in Hexham, creating opportunities for people with a learning disability/difficulty and / or mental health needs to gain real work experience and to develop job skills, confidence and self-esteem, thereby helping to improve mental and physical health and reduce social isolation. These are rare opportunities for people, whose condition or disability makes it practically impossible for them to gain paid employment, to be able to contribute to society and to find a real sense of purpose.

Our charitable objects are to improve the lives of people with disabilities and who may have other disadvantages, by creating opportunities to work, providing education and training and developing such other charitable forms of support as required. We achieve this by setting up not for profit businesses that provide safe and supported work and work-based training.

By our work we seek to challenge the stigma which surrounds the ability of those with learning difficulties and mental health needs.

In planning and carrying out the charity's activities for the year, the Trustees have considered the guidance produced by the Charity Commission on public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**Achievements and performance**

During the year we returned to pre-pandemic levels of operating and:

- Worked with 88 beneficiaries across all our service areas (2022: 71)
- Provided a total of 10,095 hours of working opportunities and experience for our beneficiaries (2022: 7,448)

**THE HEXTOL FOUNDATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

- Celebrated passing the total of 100,000 hours of working opportunities since we opened. This is a major achievement and was rightly celebrated by the whole of the charity.
- Continued in our mission of addressing social isolation in our beneficiary groups by a combination of team working, social events and, importantly, our LunchClub. We were able to attract grant funding to support both our social events and LunchClub which allowed us to continue those initiatives. Demand for LunchClub has steadily risen so that, after the year end, we have increased it to 5 days a week.
- Instituted a new training programme consisting of both internal workshops and externally accredited qualifications. As a result of specific funding we were able to offer a mix of ASDANs, food hygiene and health and safety training. 32 beneficiaries completed these qualifications.
- Offered Mental Health First Aid training externally. We regard this as an important way of helping to protect the health of people in the community, in line with our objective of improving the lives of those suffering a disadvantage.
- Continued to operate the café we had opened in 2016 (Hextol Tans). We were able to operate 6 days a week, returning to and exceeding pre pandemic levels of trading.
- Continued to provide gardening, pack and post and warehouse services in Hexham.
- Operated our catering service which, in addition to catering for our LunchClub also provides external catering services.
- Continued to expand the customer base for our gardening services in both Newcastle and Hexham. The Newcastle service has expanded the work it does at Thomas Bewick School, providing lessons for their pupils and developing their allotment project.

Over the year the following hours of working experience were completed by our beneficiaries :

- Hextol Tans: 3,726.5 hours (2022: 2,463), with 38 individuals engaged (2022: 29)
- Greenbox: 1,862 hours (2022: 1,275), with 22 individuals engaged (2022: 15)
- Gardening (Hexham): 1,081.5 hours (2022: 596) with 13 individuals engaged (2022: 8)
- Gardening (Newcastle): 1,989 hours (2022: 2,248) with 11 individuals engaged (2022: 17)
- PropertyWorks: 400.5 hours (2022: 383) with 10 individuals engaged (2022: 6)
- Catering: 802 hours (2022: 361) with 7 individuals engaged (2022: 7)
- Core (cleaning, office support etc): 182 hours (2022: 124) with 2 individuals involved

And in addition beneficiaries attended 51.5 hrs of workshops.

**THE HEXTOL FOUNDATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**Financial review and performance**

The principal source of income comprised trading of £255,649 (2022: £195,552), with a further £90,451 in grants and donations (2022: £133,940).

The net expenditure for the year was £65,370 (2022: net expenditure £4,051) as disclosed in the Statement of Financial Activities on page 8. Unrestricted funds at the year end decreased to £29,363 (2022: £64,525).

**Reserves policy**

It is the policy of the charity to seek to establish and maintain a reserves fund based on a business risk assessment or on covering up to 6 months of operating costs. After the fifteenth year of the charity's operation, free reserves at 31 March 2023 totalled £22,511 (2022: £56,444). The Trustees will review both the policy and the reserves position on a regular basis.

**Plans for future periods**

The charity will continue to provide opportunities in Hexham.

Wherever appropriate the charity will seek to work in partnership with other organisations, including charities, to expand the opportunities available to its beneficiaries in a sustainable and mutually beneficial way.

The charity recognises the need to combat social isolation which is endemic in its beneficiary groups and will do this by offering team working opportunities, increasing its regular lunch clubs and by social events.

Building on the success of the programme provided this year the charity will seek to offer more externally accredited training if funding is secured.

The charity will seek to diversify the opportunities it offers to its beneficiaries where appropriate.

The charity is also recruiting additional Trustees to further strengthen the Board.

We will continue to work with all our stakeholders to take opportunities for growth whenever they arise.

**Statement of Trustees' responsibilities in relation to the financial statements**

The Trustees (who are also directors of The Hextol Foundation for the purposes of company law) are responsible for preparing the report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

**THE HEXTOL FOUNDATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**Statement of Trustees' responsibilities in relation to the financial statements** *(continued)*

- state whether applicable UK Accounting Standards have been followed, subject to any material
- departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies, under Part 15 of the Companies Act 2006.

On behalf of the Trustees

Mr G Dodd  
Chairman  
15 December 2023



**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF THE HEXTOL FOUNDATION**

I report to the charity Trustees on my examination of the financial statements of the company for the year ended 31 March 2023, which are set out on pages 8 to 17.

**Responsibilities and basis of report**

As the charity's Trustees of the company (and also, it's directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's report**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the financial statements do not accord with those accounting records; or
- (3) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities (applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic or Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

D R GOLD BA FCA  
Independent Examiner  
Armstrong Watson Audit Limited  
One Strawberry Lane  
Newcastle upon Tyne  
NE1 4BX

19 December 2023

**THE HEXTOL FOUNDATION**  
(COMPANY LIMITED BY GUARANTEE)

**STATEMENT OF FINANCIAL ACTIVITIES**  
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

**FOR THE YEAR ENDED 31 MARCH 2023**

	<b>Note</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
<b>Income from:</b>					
Donations, grants and legacies	4	55,004	35,447	90,451	133,940
Charitable activities	5	255,649	-	255,649	195,552
<b>Total income</b>		<b>310,654</b>	<b>35,447</b>	<b>346,101</b>	<b>329,492</b>
<b>Expenditure on:</b>					
Raising funds		19,459	-	19,459	13,843
Charitable activities		326,356	65,654	392,011	319,700
<b>Total expenditure</b>	6	<b>345,816</b>	<b>65,654</b>	<b>411,470</b>	<b>333,543</b>
<b>Net (expenditure)</b>	3	<b>(35,162)</b>	<b>(30,207)</b>	<b>(65,370)</b>	<b>(4,051)</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds for the year</b>		<b>(35,162)</b>	<b>(30,207)</b>	<b>(65,370)</b>	<b>(4,051)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		64,525	98,412	162,937	166,988
<b>Total funds carried forward</b>		<b>29,363</b>	<b>68,205</b>	<b>97,568</b>	<b>162,937</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derives from continuing activities.

The notes on pages 10 to 17 form part of these financial statements

**THE HEXTOL FOUNDATION**  
(COMPANY LIMITED BY GUARANTEE)

Company number: 05896869

**BALANCE SHEET**

**AS AT 31 MARCH 2023**

	Note	£	2023 £	2022 £
<b>Fixed assets</b>				
Tangible assets	7		59,523	74,180
<b>Current assets</b>				
Debtors	8	22,045	25,897	
Cash at bank and in hand		86,096	118,080	
		<u>108,141</u>	<u>143,977</u>	
<b>Creditors:</b> amounts falling due within one year	9	<u>(34,448)</u>	<u>(14,016)</u>	
<b>Net current assets</b>			73,693	129,961
<b>Creditors:</b> amounts falling due after more than one year	10		(35,648)	(41,204)
<b>Net assets</b>			<u>97,568</u>	<u>162,937</u>
<b>Funds of the charity</b>				
Unrestricted income funds			29,363	64,525
Restricted income funds	13		68,205	98,412
<b>Total charity funds</b>	12		<u>97,568</u>	<u>162,937</u>

For the year ended 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- (i) The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- (ii) The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the Trustees and authorised for issue on 15 December 2023.

Mr G Dodd  
Chairman

The notes on pages 10 to 17 form part of these financial statements.

**THE HEXTOL FOUNDATION**  
(COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**1. Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

**2. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a) Basis of preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated. They have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP FRS 102 (1 January 2019), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act 2006.

The Hextol Foundation meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling which is the functional and presentation currency of the charity.

**b) Preparation of the accounts on a going concern basis**

The Trustees have reviewed its cash flow forecasts and there is a reasonable expectation that the charity has adequate resources to continue in operational existence for at least the next twelve months and on this basis the Trustees consider that the charity is a going concern.

**c) Fund accounting - Unrestricted and restricted funds**

Unrestricted funds are donations and other income receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are given for a specific purpose and further details are provided in the notes to the financial statements.

**d) Fixed assets and depreciation**

Depreciation is calculated so as to write off the cost of a fixed asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	- 25% per annum on a reducing balance basis
Furniture and equipment	- 15% per annum on a reducing balance basis
Motor vehicles	- 25% per annum on a reducing balance basis

**e) Cash at bank**

Cash at bank consists of a Barclays Bank plc current account.

**f) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

**THE HEXTOL FOUNDATION**  
(COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**2. Accounting policies (continued)**

**g) Financial instruments**

The charity only has financial instruments and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value, with the exception of the bounce back loan which is measured at amortised cost using the effective interest method.

**h) Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**i) Income recognition**

All income is included in the statement of financial activities when the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are received by way of grants and donations and are included in full in the statement of financial activities when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Grants and other income received in advance of the period to which they relate are treated as deferred income if the related expenditure cannot be incurred until the future period. Deferred income is included in liabilities in the balance sheet.

For legacy income, entitlement is taken as the earlier of the date on which either the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor to the charity that a distribution will be made, or when a distribution is received from the estate.

Donated goods are recognised as income when the charity has control over the item, any conditions associated with the donated item has been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. Donated goods are measured at their fair value.

**j) Expenditure recognition**

Expenditure is recognised as soon as there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure on raising funds comprise the costs incurred in raising income from grants and donations.

Charitable expenditure comprises all costs of activities in furtherance of the objects of the charity.

Governance costs represents costs incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

Support costs relating to more than one activity are allocated on the basis of staff time spent.

**k) Pension costs**

Employees of the charity are entitled to join a defined contribution money purchase scheme. The charity contribution in the year is disclosed in note 6. The money purchase plan is managed by B&CE Holdings (The People's Pension). The charity has no liability beyond making its contributions and paying across the deductions for employees' contributions.

**THE HEXTOL FOUNDATION**  
(COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

			<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>
<b>3. Net (expenditure)</b>				
Net expenditure for the year is stated after charging:				
Independent examination and accountancy services:				
Independent examination			1,020	927
Accountancy services			2,030	1,903
Depreciation of tangible fixed assets			16,107	14,369
			<hr/>	<hr/>
<b>4. Donations, grants and legacies</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>funds</b>	<b>funds</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Adapt (North East)	-	198	198	-
Anton Jurgens Charitable Trust	-	-	-	3,000
Arnold Clark Community Fund	1,000	-	1,000	1,000
Community Foundation Tyne and Wear and Northumberland				
- Curtin PARP	-	2,664	2,664	2,000
- Squires Fund	-	-	-	5,000
- Thorne & Derrick Fund	-	-	-	2,000
- Cost of Living	10,000	-	10,000	-
- Giving Network	4,402	-	4,402	-
- Prime Fund	-	2,745	2,745	-
Co-op Local Community Fund	-	-	-	5,027
Finnis Scott Foundation	-	2,000	2,000	-
Frazer Trust	2,000	-	2,000	2,000
Freemasons of Northumberland	-	-	-	447
Hadrian Trust	2,000	-	2,000	1,000
Hexham Town Council	3,000	-	3,000	1,000
Karbon Homes Community Funding	-	1,000	1,000	1,000
Lidl Local Community Fund	-	1,000	1,000	-
Marsh Christian Trust	-	-	-	500
Northumberland County Council				
- Platinum Jubilee Fund	-	500	500	-
- Business Grants Funds	-	-	-	15,667
- Local Improvement Schemes	-	-	-	3,000
Northumberland Estates Community Fund	-	-	-	3,600
Prince of Wales Charitable Fund	-	1,500	1,500	-
R W Mann Charitable Trust	-	1,000	1,000	-
Sir James Knott Trust	5,000	-	5,000	5,000
Tesco Bags of Help	-	-	-	1,000
The 1989 Willan Charitable Trust	-	-	-	10,000
The Baily Thomas Charitable Fund	-	-	-	20,000
The Barbour Foundation	2,000	-	2,000	2,000
The Bernicia Foundation	-	-	-	5,000
The Boshier-Hinton Foundation	-	1,500	1,500	-
The Christopher Rowbotham Charitable Trust	-	-	-	500
The Edward Gostling Foundation	-	-	-	10,000
The February Foundation	-	5,000	5,000	3,000
The Hedley Foundation	-	4,240	4,240	-
The Hospital of God at Greatham	-	-	-	3,100
The Inman Charity	-	5,000	5,000	-
The Joicey Trust	3,300	-	3,300	-
The Lions Club of Tynedale	7,000	-	7,000	-
	<hr/>	<hr/>	<hr/>	<hr/>
	39,702	28,347	68,049	105,841

**THE HEXTOL FOUNDATION**  
(COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

4. Donations, grants and legacies (continued)	Unrestricted funds	Restricted funds	Total 2023	Total 2022	
	£	£	£	£	
Balance brought forward	39,702	28,347	68,049	105,841	
The Percy Bilton Charity	-	-	-	5,000	
The Sir Jules Thorn Charitable Trust	2,500	-	2,500	1,500	
The Smith (Haltwhistle & District) Charitable Trust	300	-	300	200	
The William Leech Charity	-	5,000	5,000	-	
VCSE digital skills fund	-	-	-	5,050	
W M Donald Charitable Trust	2,000	-	2,000	-	
William Webster Charitable Trust	-	2,000	2,000	-	
Bounce Back loan interest grant	-	-	-	520	
Coronavirus Job Retention Scheme grant	-	-	-	5,090	
Donations (including donated assets)	10,502	100	10,602	10,739	
	55,004	35,447	90,451	133,940	
5. Income from charitable activities	Unrestricted funds	Restricted funds	Total 2023	Total 2022	
	£	£	£	£	
Trading income from:					
Hextol Gardening	76,447	-	76,447	53,539	
Hextol Greenbox	31,302	-	31,302	22,875	
Hextol Lunches	6,779	-	6,779	2,820	
Hextol PropertyWorks	48,658	-	48,658	50,305	
Hextol Tans café	81,424	-	81,424	64,634	
Training income	10,085	-	10,085	-	
Other income	954	-	954	1,379	
	255,649	-	255,649	195,552	
6. Total expenditure	Raising funds	Charitable activities	Governance costs	Total 2023	Total 2022
		£	£	£	£
Direct costs					
Staff costs	-	157,513	-	157,513	136,673
Hextol Gardening	-	19,523	-	19,523	10,560
Hextol Greenbox	-	18,139	-	18,139	13,940
Hextol Lunches	-	3,170	-	3,170	1,345
Hextol PropertyWorks	-	20,080	-	20,080	17,365
Hextol Tans café	-	47,962	-	47,962	40,102
Professional fees	-	3,701	-	3,701	3,100
Accountancy fees	-	-	3,050	3,050	2,830
Loss on disposal	-	-	-	-	965
Interest payable	-	1,106	-	1,106	1,226
Depreciation	-	16,107	-	16,107	14,369
Bad debts written off	-	43	-	43	-
Allocated support costs					
Staff costs	16,204	53,542	4,724	74,470	54,223
Office costs	3,255	42,402	949	46,607	36,845
	19,459	383,288	8,723	411,470	333,543
Governance costs		8,723			
Total expenditure on charitable activities		392,011			

**THE HEXTOL FOUNDATION**  
(COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**6. Total expenditure (continued)**

The aggregate staff costs were:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	219,074	180,412
Social security costs	7,428	5,740
Pension costs	5,481	4,744
	<u>231,983</u>	<u>190,896</u>

The charity considers its key management personnel comprise the Trustees and the Chief Executive

The total employment benefits of the key management personnel were £46,000 (2022: £35,265).

There are no employees with emoluments above £60,000 per annum.

The average number of employees during the year, analysed by function was as follows:

	<b>2023</b>	<b>2022</b>
Management	2	2
Project staff	<u>16</u>	<u>12</u>

**Trustees' remuneration and related party transactions**

The Trustees did not receive any emoluments during the year and were not paid or reimbursed for any expenses.

**7. Tangible fixed assets**

	<b>Motor Vehicles</b>	<b>Office equipment</b>	<b>Furniture and equipment</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 April 2022	55,245	18,818	53,521	127,584
Additions	-	1,450	-	1,450
Disposals	-	-	-	-
<b>At 31 March 2023</b>	<u>55,245</u>	<u>20,268</u>	<u>53,521</u>	<u>129,034</u>
<b>Depreciation</b>				
At 1 April 2022	19,371	6,359	27,674	53,404
Charge for the year	8,969	3,258	3,880	16,107
On disposals	-	-	-	-
<b>At 31 March 2023</b>	<u>28,340</u>	<u>9,617</u>	<u>31,554</u>	<u>69,511</u>
<b>Net book value</b>				
<b>At 31 March 2023</b>	<u>26,905</u>	<u>10,651</u>	<u>21,967</u>	<u>59,523</u>
At 31 March 2022	<u>35,874</u>	<u>12,459</u>	<u>25,847</u>	<u>74,180</u>

**8. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other debtors	18,206	21,350
Prepayments and accrued income	3,840	3,842
Other taxation and social security	-	705
	<u>22,045</u>	<u>25,897</u>



**THE HEXTOL FOUNDATION**  
(COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

<b>9. Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loan	5,556	5,556
Other taxation and social security	10,765	-
Other creditors	12,238	4,268
Accruals	5,689	4,067
Deferred income	201	125
	<b>34,448</b>	<b>14,016</b>

<b>10. Creditors: amounts falling due after more than one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loan	35,648	41,204

The charity took out a £50,000 loan under the Bounce Back Loan Scheme in August 2020. In August 2021, the loan term was extended from 6 years to 10 years. The loan carries interest at the rate of 2.5%. The balance due after more than five years is £13,426.

**11. Commitments under operating leases**

At 31 March 2023 future minimum rentals payable under non-cancellable operating leases are as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Within one year	25,052	31,463
In two to five years	23,254	47,391
	<b>48,306</b>	<b>78,854</b>

<b>12. Analysis of net assets between funds</b>	<b>Tangible fixed assets</b>	<b>Net current assets</b>	<b>Long term liabilities</b>	<b>Total 2023</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>		<b>£</b>	<b>£</b>
Unrestricted income funds	6,852	58,159	(35,648)	29,363	64,525
Restricted income funds	52,671	15,534	-	68,205	98,412
	<b>59,523</b>	<b>73,693</b>	<b>(35,648)</b>	<b>97,568</b>	<b>162,937</b>

*Analysis of net assets between funds - previous year*

	<b>Tangible fixed assets</b>	<b>Net current assets</b>	<b>Long term liabilities</b>	<b>Total 2022</b>	<b>Total 2021</b>
	<b>£</b>	<b>£</b>		<b>£</b>	<b>£</b>
Unrestricted income funds	8,081	97,648	(41,204)	64,525	98,357
Restricted income funds	66,099	32,313	-	98,412	68,631
	<b>74,180</b>	<b>129,961</b>	<b>(41,204)</b>	<b>162,937</b>	<b>166,988</b>

**THE HEXTOL FOUNDATION**  
(COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**13. Restricted income funds**

	Balance		Movement		Balance
	2022	Income	in resources:	Transfer	2023
	£	£	Expenditure	£	£
<i>Funds expended on tangible fixed assets:</i>	66,099		(14,636)	-	51,463
<i>New ventures, job development training and support:</i>					
Adapt (North East)	-	198	(138)	-	60
Anton Jurgens Charitable Trust	1,082	-	(1,082)	-	-
Community Foundation Tyne and Wear and Northumberland					
- Curtin PARP	-	2,664	(945)	-	1,719
- Prime Fund	-	2,745	(2,277)	-	468
Co-op Local Community Fund	4,902	-	(4,902)	-	-
Cumbria, Northumberland, Tyne and Wear NHS Foundation	29	-	(29)	-	-
Finnis Scott Foundation	-	2,000	(1,054)	-	946
Karbon Homes - Community Funding	-	1,000	(397)	-	603
Lidl Local Community	-	1,000	(694)	-	306
Northumberland County Council					
Platinum Jubilee Fund	-	500	(500)	-	-
Northumberland Estates Community Fund	3,600	-	(3,600)	-	-
Prince of Wales Charitable Fund	-	1,500	(7)	-	1,493
R W Mann Charitable Trust	-	1,000	(1,000)	-	-
The Baily Thomas Charitable Fund	20,000	-	(20,000)	-	-
The Boshier-Hinton Foundation	-	1,500	(534)	-	966
The February Foundation	-	5,000	(5,000)	-	-
The Hedley Foundation	-	4,240	(1,567)	-	2,673
The Inman Charity	-	5,000	(4,493)	-	507
The William Leech Charity	-	5,000	-	-	5,000
VCSE digital skills fund	2,200	-	(2,200)	-	-
W Bell donation	500	100	(600)	-	-
William Webster Charitable Trust	-	2,000	-	-	2,000
	98,412	35,447	(65,654)	-	68,205

*Funds expended on tangible fixed assets:* The fund balance carried forward of £51,463 represents the net book value of assets acquired for grants already expended in previous years.

*New ventures, job development training and support:*

£5,000 was received from the Inman Charity towards the Lunch Club salaries, food items and core running costs.

£5,000 was received from The William Leech Charity to establish the new Handyman service.

£4,240 was received from The Hedley Foundation towards Greenbox project costs.

£2,745 was received from Community Foundation Tyne and Wear and Northumberland - Prime Fund towards running social events for beneficiaries.

£2,664 was received from Community Foundation Tyne and Wear and Northumberland - Curtin PARP towards accredited training for young people from Northumberland with learning disabilities.

**THE HEXTOL FOUNDATION**  
(COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**13. Restricted income funds (*continued*)**

*Restricted income funds - previous year*

	Balance		Movement		Balance
	2021	Income	in resources:	Transfer	2022
	£	£	Expenditure	£	£
<i>Funds expended on tangible fixed assets:</i>	59,577	-	(12,973)	-	46,604
<i>New ventures, job development training and support:</i>					
Anton Jurgens Charitable Trust	-	3,000	(1,019)	-	1,981
Community Foundation (Curtin PARP)	-	2,000	(2,000)	-	-
Community Foundation (The Thornton Family Grassroots Fund)	710	-	(710)	-	-
Community Foundation (Thorne and Derrick)	-	2,000	(42)	-	1,958
Co-op Local Community Fund	1,899	5,027	(2,024)	-	4,902
Cumbria, Northumberland, Tyne and Wear NHS Foundation	29	-	-	-	29
Freemasons Northumberland	-	447	(447)	-	-
Karbon Homes - Community Funding	-	1,000	(1,000)	-	-
Northumberland County Council	-	5,000	(104)	-	4,896
Northumberland County Council (Community Chest)	2,000	-	(42)	-	1,958
Northumberland County Council (Local Improvement Scheme)	-	3,000	(62)	-	2,938
Northumberland Estates Community Fund	-	3,600	-	-	3,600
The Baily Thomas Charitable Fund	-	-	-	-	-
The Percy Bilton Charity	-	5,000	(104)	-	4,896
Training support donations	4,416	628	(5,044)	-	-
VCSE digital skills fund	-	5,050	(900)	-	4,150
W Bell donation	-	1,100	(600)	-	500
	68,631	36,852	(27,071)	-	78,412