

**THE HEXTOL FOUNDATION**  
(A charitable company limited by guarantee)

**REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**31 MARCH 2022**

Registered company number 05896869  
Registered charity number 1120857

**JOSEPH MILLER**  
**Chartered Accountants**  
**Newcastle upon Tyne**

**THE HEXTOL FOUNDATION**  
**REPORT AND FINANCIAL STATEMENTS**  
**31 MARCH 2021**

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**THE HEXTOL FOUNDATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity number:** 1120857

**Company number:** 05896869

**Trustees**

Mr G Dodd (Chairman)

Mr S R Mcardle (Treasurer)

Mr P J V Cockerill

Ms K M Lavery

Mr J H Pike (resigned 1 December 2021)

**Chief Executive and Company Secretary**

Mr B N Howorth

**Registered office**

14c Gilesgate  
Hexham  
Northumberland  
NE46 3NJ

**Accountants**

Joseph Miller  
Floor A  
Milburn House  
Dean Street  
Newcastle upon Tyne  
NE1 1LE

**Bankers**

Barclays Bank plc  
Priestpottle  
Hexham  
Northumberland  
NE46 1PE

## **THE HEXTOL FOUNDATION**

### **REPORT OF THE TRUSTEES**

#### **FOR THE YEAR ENDED 31 MARCH 2022**

The Trustees are pleased to present their report together with the unaudited financial statements of the charity for the year ended 31 March 2022 which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

Reference and administrative details, set out on the previous page, form part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the memorandum and articles of association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **Structure, governance and management**

##### Governing document

The Hextol Foundation is a company limited by guarantee and is governed by its memorandum and articles of association dated 4 August 2006, as amended by special resolutions dated 14 August 2007 and 4 July 2011. It was registered with the Charity Commission on 14 September 2007.

##### Appointment of Trustees

The Trustees are directors for the purposes of company law and the members of the charity must become Trustees. The number of Trustees must not be less than three and no more than twelve persons. The Trustees may at any time co-opt persons between annual general meetings, provided that the number co-opted does not exceed one third of the total number of Trustees. All co-optees must stand down at the end of the annual general meeting following their co-option.

##### Induction and training of Trustees

The induction and training of Trustees is dealt with according to individual need. Trustees usually have prior professional, sector or charity knowledge and experience.

##### Organisation

The charity is managed by the Trustees, who meet approximately 4 times a year. Two Trustees are needed for a quorum. The Trustees who have served during the year are set out on the reference and administrative details page.

The Chief Executive is responsible for the leadership, strategic development and effectiveness of the charity and oversees the delivery of services.

The Funding and Finance Manager is responsible for fundraising activity to support the charity and for day to day accounting and financial reporting.

The Office Manager is responsible for administrative and operational support, including health and safety and other central functions.

The Beneficiary Engagement Manager is responsible for the recruitment, development and welfare of all Volunteers.

The Catering Manager, Gardening Service Manager oversee the planning, logistics and delivery of the services for their business; supported by Supervisors to run each shift, guiding the charity's beneficiaries, and ensuring the service delivered meets customer expectations.



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Risk management

A full set of policies on health and safety, safeguarding, financial management, staffing, information security and customer liaison have been established and are reviewed as required.

Safety

The charity has a natural focus on the safety and security of its entire workforce, especially as a number of them are vulnerable people. With this in mind,

- All Managers, Supervisors and Administrative staff are qualified first aiders.
- All who work at the charity (including volunteers and beneficiaries) must obtain an enhanced Disclosure and Barring Service check and are governed by the charity's safeguarding policy for protecting vulnerable adults and children.
- The charity engages in "Safer Recruitment" procedures.
- Advice has been provided by the local fire service about fire escape routes.
- Safeguarding policies and procedures have been reviewed during the year.

The charity's health and safety officer is Claire Smith.

Its employer's liability, public and products liability and contents insurance policy is provided by Towergate Insurance and its motor insurers are Zurich Insurance.

**Objectives and activities**

The Hextol Foundation is an independent charitable company, based in Hexham, creating opportunities for people with a learning disability/difficulty and / or mental health needs to gain real work experience and to develop job skills, confidence and self-esteem, thereby helping to improve mental and physical health and reduce social isolation. These are rare opportunities for people, whose condition or disability makes it practically impossible for them to gain paid employment, to be able to contribute to society and to find a real sense of purpose.

Our charitable objects are to improve the lives of people with disabilities and who may have other disadvantages, by creating opportunities to work, providing education and training and developing such other charitable forms of support as required. We achieve this by setting up not for profit businesses that provide safe and supported work and work-based training.

By our work we seek to challenge the stigma which surrounds the ability of those with learning difficulties and mental health needs.

In planning and carrying out the charity's activities for the year, the Trustees have considered the guidance produced by the Charity Commission on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**Achievements and performance**

The restrictions required as a result of the COVID pandemic continued to impact the ability of the charity to deliver its services as widely and efficiently as it would have wished, but all services were able to reopen during the year and remained open at the year end.

The charity operated in a COVID secure way throughout the pandemic but has rolled back its COVID precautions in a safe and effective way and currently operates all services without any additional restrictions in place. As the figures below show the delivery of the charity's objectives returned to levels well above those of 2020/21 but not quite to pre pandemic levels.

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

Notwithstanding the necessary restrictions, during the year to 31 March 2022, we

- Worked with 71 beneficiaries across all our service areas (2020/21: 33; 2019/20: 83)
- Provided hours 7,448 hours of working experience for our beneficiaries (2020/21: 2,176; 2019/20: 10,816)
- Continued to operate the café we had opened in 2016 (Hextol Tans) when opening was permitted and it was deemed safe to do so
- Continued to provide gardening, pack and post and warehouse services in Hexham
- Continued to expand the customer base for our gardening services in both Newcastle and Hexham.

Over the year the following hours of working experience were completed by our beneficiaries:

- Hextol Tans: 2,463 hours (2020/21: 588; 2019/20: 4,145), with 29 individuals engaged (2020/21: 16; 2019/20: 41)
- Greenbox: 1,275 hours (2020/21: 297; 2019/20: 1,610), with 15 individuals engaged (2020/21: 13; 2019/20: 24)
- Gardening (Hexham): 596 hours (2020/21: 369; 2019/20: 969) with 8 individuals engaged (2020/21: 7; 2019/20: 14)
- Gardening (Newcastle): 2,248 hours (2020/21: 741; 2019/20: 1,855) with 17 individuals engaged (2020/21: 6; 2019/20: 15)
- PropertyWorks: 383 hours (2020/21: 183; 2019/20: 736 hours) with 6 individuals engaged (2020/21: 3; 2019/20: 6)
- Catering: 361 hours (2020/21: 0; 2019/20: 1,109) with 7 individuals engaged
- Core (cleaning, office support etc): 124 hours (2020/21: 0; 2019/20: 394) with 3 individuals involved.

**Financial review and performance**

The principal source of income comprised trading of £195,552 (2020/21: £129,331), with a further £133,940 in grants and donations (2019/20 £238,719).

The net expenditure for the year was £4,051 (2020/21 net income £85,109) as disclosed in the Statement of Financial Activities on page 8. Unrestricted funds at the year end decreased to £64,525.

**Principal funding**

We would like to thank all our funders for your support during the year. The funding we receive is vital and enables us to continue to provide the services we offer. But more than this we appreciate and value the fact our supporters recognise the positive impact of the work we do.

Full details of all our funders can be found at note 4 to the accompanying financial statements.



**THE HEXTOL FOUNDATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**Reserves policy**

It is the policy of the charity to seek to establish and maintain a reserves fund based on a business risk assessment or on covering up to 6 months of operating costs. After the fifteenth year of the charity's operation, free reserves at 31 March 2021 totalled £56,444 (2020/21: £88,084), representing two months of operating costs. The Trustees will review both the policy and the reserves position on a regular basis.

**Plans for future periods**

The charity will continue to provide opportunities in Hexham and Newcastle as the effects of the pandemic continue to decline.

The Foundation will look to grow its activities, especially in the Newcastle and wider Northumberland areas, following the expansion of the existing gardening service.

Wherever appropriate the charity will seek to work in partnership with other organisations, including charities, to expand the opportunities available to its beneficiaries in a sustainable and mutually beneficial way.

The charity recognises the need to combat social isolation which is endemic in its beneficiary groups and will do this by offering team working opportunities, increasing its regular lunch clubs and by social events.

Training forms a part of the charity's aims and it will seek to improve its offering by providing externally accredited courses for appropriate beneficiaries.

At the time of preparing this report it is clear the cost of living crisis will impact on the beneficiary group and the charity will provide whatever support it can offer to mitigate the effects within the scope of its charitable objectives.

The charity will also pass the landmark of having provided 100,000 hours of working opportunities to our beneficiaries.

We will continue to work with all our stakeholders to take opportunities for growth whenever they arise.

**Statement of Trustees' responsibilities in relation to the financial statements**

The Trustees (who are also directors of The Hextol Foundation for the purposes of company law) are responsible for preparing the report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material

**THE HEXTOL FOUNDATION**

**REPORT OF THE TRUSTEES**

**FOR THE YEAR ENDED 31 MARCH 2022**

**Statement of Trustees' responsibilities in relation to the financial statements (*continued*)**

- departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies, under Part 15 of the Companies Act 2006.

On behalf of the Trustees



Mr G Dodd  
Chairman  
Date



**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF THE HEXTOL FOUNDATION**

I report to the charity Trustees on my examination of the financial statements of the company for the year ended 31 March 2022, which are set out on pages 8 to 17.

**Responsibilities and basis of report**

As the charity's Trustees of the company (and also, it's directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's report**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the financial statements do not accord with those accounting records; or
- (3) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities (applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

D R GOLD BA FCA  
Independent Examiner  
Joseph Miller  
Milburn House  
Dean Street  
Newcastle upon Tyne  
NE1 1LE  
21 October 2022

**THE HEXTOL FOUNDATION**  
(COMPANY LIMITED BY GUARANTEE)

**STATEMENT OF FINANCIAL ACTIVITIES**  
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

**FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<b>Income from:</b>					
Donations, grants and legacies	4	77,088	56,852	133,940	238,719
Charitable activities	5	195,552	-	195,552	129,331
<b>Total income</b>		<u>272,640</u>	<u>56,852</u>	<u>329,492</u>	<u>368,050</u>
<b>Expenditure on:</b>					
Raising funds		13,843	-	13,843	13,143
Charitable activities		292,629	27,071	319,700	269,798
<b>Total expenditure</b>	6	<u>306,472</u>	<u>27,071</u>	<u>333,543</u>	<u>282,941</u>
<b>Net (expenditure) income</b>	3	(33,832)	29,781	(4,051)	85,109
<b>Transfers between funds</b>		-	-	-	-
<b>Net movement in funds for the year</b>		(33,832)	29,781	(4,051)	85,109
<b>Reconciliation of funds</b>					
Total funds brought forward		98,357	68,631	166,988	81,879
<b>Total funds carried forward</b>		<u>64,525</u>	<u>98,412</u>	<u>162,937</u>	<u>166,988</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derives from continuing activities.

The notes on pages 10 to 17 form part of these financial statements

**THE HEXTOL FOUNDATION**  
(COMPANY LIMITED BY GUARANTEE)

Company number: 05896869

**BALANCE SHEET**

**AS AT 31 MARCH 2022**

	Note	£	2022 £	£	2021 £
<b>Fixed assets</b>					
Tangible assets	7		74,180		66,477
<b>Current assets</b>					
Debtors	8	25,897		31,842	
Cash at bank and in hand		118,080		125,731	
		<u>143,977</u>		<u>157,573</u>	
<b>Creditors:</b> amounts falling due within one year	9	<u>(14,016)</u>		<u>(12,895)</u>	
<b>Net current assets</b>			129,961		144,678
<b>Creditors:</b> amounts falling due after more than one year	10		(41,204)		(44,167)
<b>Net assets</b>			<u>162,937</u>		<u>166,988</u>
<b>Funds of the charity</b>					
Unrestricted income funds			64,525		98,357
Restricted income funds	13		98,412		68,631
<b>Total charity funds</b>	12		<u>162,937</u>		<u>166,988</u>

For the year ended 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- (i) The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- (ii) The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the Trustees and authorised for issue on



Mr G Dodd  
Chairman

The notes on pages 10 to 17 form part of these financial statements.



**THE HEXTOL FOUNDATION**  
(COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

**1. Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

**2. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a) Basis of preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated. They have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP FRS 102 (1 January 2019), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act 2006.

The Hextol Foundation meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling which is the functional and presentation currency of the charity.

**b) Preparation of the accounts on a going concern basis**

The Trustees have reviewed its cash flow forecasts and there is a reasonable expectation that the charity has adequate resources to continue in operational existence for at least the next twelve months and on this basis the Trustees consider that the charity is a going concern.

**c) Fund accounting - Unrestricted and restricted funds**

Unrestricted funds are donations and other income receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are given for a specific purpose and further details are provided in the notes to the financial statements.

**d) Fixed assets and depreciation**

Depreciation is calculated so as to write off the cost of a fixed asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	- 25% per annum on a reducing balance basis
Furniture and equipment	- 15% per annum on a reducing balance basis
Motor vehicles	- 25% per annum on a reducing balance basis

**e) Cash at bank**

Cash at bank consists of a Barclays Bank plc current account.

**f) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

**THE HEXTOL FOUNDATION**  
**(COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

**2. Accounting policies (continued)**

**g) Financial instruments**

The charity only has financial instruments and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value, with the exception of the bounce back loan which is measured at amortised cost using the effective interest method.

**h) Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**i) Income recognition**

All income is included in the statement of financial activities when the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are received by way of grants and donations and are included in full in the statement of financial activities when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Grants and other income received in advance of the period to which they relate are treated as deferred income if the related expenditure cannot be incurred until the future period. Deferred income is included in liabilities in the balance sheet.

For legacy income, entitlement is taken as the earlier of the date on which either the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor to the charity that a distribution will be made, or when a distribution is received from the estate.

Donated goods are recognised as income when the charity has control over the item, any conditions associated with the donated item has been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. Donated goods are measured at their fair value.

**j) Expenditure recognition**

Expenditure is recognised as soon as there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure on raising funds comprise the costs incurred in raising income from grants and donations.

Charitable expenditure comprises all costs of activities in furtherance of the objects of the charity.

Governance costs represents costs incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

Support costs relating to more than one activity are allocated on the basis of staff time spent.

**k) Pension costs**

Employees of the charity are entitled to join a defined contribution money purchase scheme. The charity contribution in the year is disclosed in note 6. The money purchase plan is managed by B&CE Holdings (The People's Pension). The charity has no liability beyond making its contributions and paying across the deductions for employees' contributions.



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**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

<b>3. Net (expenditure) income</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net (expenditure) income for the year is stated after charging:		
Independent examination and accountancy services:		
Independent examination	927	891
Accountancy services	1,903	1,859
Depreciation of tangible fixed assets	14,369	9,221

<b>4. Donations, grants and legacies</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>funds</b>	<b>funds</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Anton Jurgens Charitable Trust	-	3,000	3,000	-
Arnold Clark Community Fund	1,000	-	1,000	-
Community Foundation (Curtin PARP)	-	2,000	2,000	-
Community Foundation (Linden Family and P&G)	-	-	-	10,000
Community Foundation (Squires Fund)	5,000	-	5,000	-
Community Foundation (The Thornton Family Grassroots Fund)	-	-	-	1,300
Community Foundation (Thorne & Derrick Fund)	-	2,000	2,000	-
Co-op Local Community Fund	-	5,027	5,027	1,899
Cumbria, Northumberland, Tyne and Wear NHS Foundation	-	-	-	12,000
Freemasons of Northumberland	-	447	447	19,555
Greggs Foundation	-	-	-	10,000
Hadrian Trust	1,000	-	1,000	1,000
Hexham Town Council	1,000	-	1,000	4,000
Karbon Homes Community Funding	-	1,000	1,000	-
Marsh Christian Trust	500	-	500	400
Northumberland Business Service Limited	-	-	-	1,649
Northumberland County Council (Community Chest)	-	-	-	2,000
Northumberland County Council (Business Grants fund)	10,667	5,000	15,667	22,638
Northumberland County Council (Local Improvement Schemes)	-	3,000	3,000	-
Northumberland Estates Community Fund	-	3,600	3,600	-
Sir James Knott Trust	5,000	-	5,000	-
Tesco Bags of Help	1,000	-	1,000	500
The 1989 Willan Charitable Trust	10,000	-	10,000	10,000
The Baily Thomas Charitable Fund	-	20,000	20,000	10,000
The Barbour Foundation	2,000	-	2,000	2,000
The Bernicia Foundation	5,000	-	5,000	10,000
The Christopher Rowbotham Charitable Trust	500	-	500	-
The David Solomons Charitable Trust	-	-	-	750
The Edward Gostling Foundation	10,000	-	10,000	15,000
The February Foundation	3,000	-	3,000	-
The Finnis Scott Foundation	-	-	-	820
The Hospital of God at Greatham	3,100	-	3,100	-
The Joicey Trust	-	-	-	5,000
The Joseph Strong Frazer Trust	2,000	-	2,000	2,000
	60,767	45,074	105,841	142,511



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**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

4. Donations, grants and legacies (continued)	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £	
Balance brought forward	60,767	45,074	105,841	142,511	
The National Lottery Community Fund	-	-	-	40,000	
The Percy Bilton Charity	-	5,000	5,000	-	
The Rothley Trust	-	-	-	900	
The Shears Foundation	-	-	-	5,000	
The Sir Jules Thorn Charitable Trust	1,500	-	1,500	1,000	
The Smith (Haltwhistle & District) Charitable Trust	200	-	200	-	
VCSE digital skills fund	-	5,050	5,050	-	
Tynedale Lions Club	-	-	-	200	
Coronavirus Job Retention Scheme grant	5,090	-	5,090	41,388	
Bounce Back loan interest grant	520	-	520	729	
Donations (including donated assets)	9,011	1,728	10,739	6,991	
	77,088	56,852	133,940	238,719	
5. Income from charitable activities	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £	
Trading income from:					
Hextol Gardening	53,539	-	53,539	46,719	
Hextol Greenbox	22,875	-	22,875	11,387	
Hextol Lunches	2,820	-	2,820	(105)	
Hextol PropertyWorks	50,305	-	50,305	53,041	
Hextol Tans café	64,634	-	64,634	15,157	
Other income	1,379	-	1,379	3,132	
	195,552	-	195,552	129,331	
6. Total expenditure	Raising funds	Charitable activities £	Governance costs £	Total 2022 £	Total 2021 £
Direct costs					
Staff costs	-	136,673	-	136,673	118,471
Hextol Gardening	-	10,560	-	10,560	10,341
Hextol Greenbox	-	13,940	-	13,940	9,594
Hextol Lunches	-	1,345	-	1,345	-
Hextol PropertyWorks	-	17,365	-	17,365	17,955
Hextol Tans café	-	40,102	-	40,102	23,501
Professional fees	-	3,100	-	3,100	4,430
Accountancy fees	-	-	2,830	2,830	2,750
Loss on disposal	-	965	-	965	1,910
Interest payable	-	1,226	-	1,226	729
Depreciation	-	14,369	-	14,369	9,221
Allocated support costs					
Staff costs	11,603	38,743	3,877	54,223	49,364
Office costs	2,240	33,857	748	36,845	34,675
	13,843	312,245	7,455	333,543	282,941
Governance costs		7,455			
Total expenditure on charitable activities		319,700			

**THE HEXTOL FOUNDATION**  
(COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

**6. Total expenditure (continued)**

The aggregate staff costs were:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	180,412	159,672
Social security costs	5,740	3,677
Pension costs	4,744	4,486
	<u>190,896</u>	<u>167,835</u>

The charity considers its key management personnel comprise the Trustees and the Chief Executive

The total employment benefits of the key management personnel were £35,265 (2021: £31,469).

There are no employees with emoluments above £60,000 per annum.

The average number of employees during the year, analysed by function was as follows:

	<b>2022</b>	<b>2021</b>
Management	2	2
Project staff	<u>12</u>	<u>12</u>

**Trustees' remuneration and related party transactions**

The Trustees did not receive any emoluments during the year and were not paid or reimbursed for any expenses.

During the year, emoluments were paid to the partner of a Trustee in respect of their employment with the charity.

The Trustees have confirmed that procedures are in place to avoid any potential conflict of interest.

**7. Tangible fixed assets**

	<b>Motor Vehicles</b>	<b>Office equipment</b>	<b>Furniture and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 April 2021	37,327	22,409	55,820	115,556
Additions	17,918	5,120	-	23,038
Disposals	-	(8,711)	(2,299)	(11,010)
<b>At 31 March 2022</b>	<u>55,245</u>	<u>18,818</u>	<u>53,521</u>	<u>127,584</u>
<b>Depreciation</b>				
At 1 April 2021	12,889	11,139	25,051	49,079
Charge for the year	6,482	3,267	4,620	14,369
On disposals	-	(8,047)	(1,997)	(10,044)
<b>At 31 March 2022</b>	<u>19,371</u>	<u>6,359</u>	<u>27,674</u>	<u>53,404</u>
<b>Net book value</b>				
<b>At 31 March 2022</b>	<u>35,874</u>	<u>12,459</u>	<u>25,847</u>	<u>74,180</u>
At 31 March 2021	<u>24,438</u>	<u>11,270</u>	<u>30,769</u>	<u>66,477</u>

**8. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other debtors	21,350	14,388
Prepayments and accrued income	3,842	14,618
Other taxation and social security	705	2,836
	<u>25,897</u>	<u>31,842</u>

**THE HEXTOL FOUNDATION**  
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**FOR THE YEAR ENDED 31 MARCH 2022**

<b>9. Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loan	5,556	5,833
Other creditors	4,268	3,137
Accruals	4,067	3,925
Deferred income	125	-
	<b>14,016</b>	<b>12,895</b>

<b>10. Creditors: amounts falling due after more than one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loan	41,204	44,167

The charity took out a £50,000 loan under the Bounce Back Loan Scheme in August 2020. In August 2021, the loan term was extended from 6 years to 10 years. The loan carries interest at the rate of 2.5%. The balance due after more than five years is £18,982.

**11. Commitments under operating leases**

At 31 March 2022 future minimum rentals payable under non-cancellable operating leases are as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Within one year	31,463	29,580
In two to five years	47,391	24,819
	<b>78,854</b>	<b>54,399</b>

**12. Analysis of net assets between funds**

	<b>Tangible fixed assets £</b>	<b>Net current assets £</b>	<b>Long term liabilities</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Unrestricted income funds	8,081	97,648	(41,204)	64,525	98,357
Restricted income funds	66,099	32,313	-	98,412	68,631
	<b>74,180</b>	<b>129,961</b>	<b>(41,204)</b>	<b>162,937</b>	<b>166,988</b>

*Analysis of net assets between funds - previous year*

	<b>Tangible fixed assets £</b>	<b>Net current assets £</b>	<b>Long term liabilities</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Unrestricted income funds	10,273	132,251	(44,167)	98,357	42,364
Restricted income funds	56,204	12,427	-	68,631	39,515
	<b>66,477</b>	<b>144,678</b>	<b>(44,167)</b>	<b>166,988</b>	<b>81,879</b>



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**13. Restricted income funds**

	Balance		Movement		Balance
	2021	Income	in resources:	Transfer	2022
	£	£	Expenditure	£	£
<i>Funds expended on tangible fixed assets:</i>	59,577	-	(12,973)	-	46,604
<i>New ventures, job development training and support:</i>					
Anton Jurgens Charitable Trust	-	3,000	(1,019)	-	1,981
Community Foundation (Curtin PARP)	-	2,000	(2,000)	-	-
Community Foundation (The Thornton Family Grassroots Fund)	710	-	(710)	-	-
Community Foundation (Thorne and Derrick)	-	2,000	(42)	-	1,958
Co-op Local Community Fund	1,899	5,027	(2,024)	-	4,902
Cumbria, Northumberland, Tyne and Wear NHS Foundation	29	-	-	-	29
Freemasons Northumberland	-	447	(447)	-	-
Karbon Homes - Community Funding	-	1,000	(1,000)	-	-
Northumberland County Council	-	5,000	(104)	-	4,896
Northumberland County Council (Community Chest)	2,000	-	(42)	-	1,958
Northumberland County Council (Local Improvement Scheme)	-	3,000	(62)	-	2,938
Northumberland Estates Community Fund	-	3,600	-	-	3,600
The Baily Thomas Charitable Fund	-	20,000	-	-	20,000
The Percy Bilton Charity	-	5,000	(104)	-	4,896
Training support donations	4,416	628	(5,044)	-	-
VCSE digital skills fund	-	5,050	(900)	-	4,150
W Bell donation	-	1,100	(600)	-	500
	68,631	56,852	(27,071)	-	98,412

*Funds expended on tangible fixed assets:* The fund balance carried forward of £46,604 represents the net book value of assets acquired for grants, partly already expended in previous years.

*New ventures, job development training and support:*

£20,000 was received from The Baily Thomas Charitable Fund towards core running costs.

Grants were received from Anton Jurgens Charitable Trust, Community Foundation (Thorne and Derrick), Northumberland County Council and The Percy Bilton Charity to enable the purchase of a crew van to expand the gardening and handy person businesses.

£5,050 was received from VCSE digital skills fund towards laptops, mobile phones and website costs.

£3,600 was received from Northumberland Estates Community Fund for website costs.

**THE HEXTOL FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

**13. Restricted income funds (continued)**

*Restricted income funds - previous year*

	Balance		Movement		Balance
	2020	Income	in resources:	Transfer	2021
	£	£	Expenditure	£	£
<i>Funds expended on tangible fixed assets:</i>	24,751	-	(6,450)	-	18,301
<i>New ventures, job development training and support:</i>					
Catherine Cookson Charitable Trust	500	-	(38)	-	462
Community Foundation (Linden Family and P&G)	-	10,000	(985)	-	9,015
Community Foundation (The Thornton Family Grassroots Fund)	-	1,300	(590)	-	710
Co-op Local Community Fund	-	1,899	-	-	1,899
Cumbria, Northumberland, Tyne and Wear NHS Foundation	-	12,000	(11,971)	-	29
Freemasons Northumberland	-	19,555	(1,222)	-	18,333
Greggs Foundation	-	10,000	(10,000)	-	-
Hadrian Trust	-	1,000	(1,000)	-	-
Northumberland Business Service Limited	-	1,649	(103)	-	1,546
Northumberland County Council (Community Chest)	3,427	2,000	(257)	-	5,170
Tesco Bags of Help	-	500	(500)	-	-
The Baily Thomas Charitable Fund	3,668	10,000	(13,668)	-	-
The Finnis Scott Foundation	-	820	(41)	-	779
The Foxglove Trust	753	-	-	(753)	-
The National Lottery Community Fund	-	40,000	(32,850)	-	7,150
The Rothley Trust	-	900	(79)	-	821
The William Webster Charitable Trust	2,000	-	-	(2,000)	-
Training support donations	4,416	2,235	(2,235)	-	4,416
Tynedale Lions Club	-	200	(200)	-	-
	39,515	114,058	(82,189)	(2,753)	68,631

