

REGISTERED COMPANY NUMBER: 06051327 (England and Wales)
REGISTERED CHARITY NUMBER: 1120856

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2023
for
LITTLE WONDERS NURSERY AND EDUCATIONAL
SERVICES LTD

SKM Chartered Accountants
Pegasus House
5 Winckley Court
Mount Street
Preston
Lancashire
PR1 8BU

**LITTLE WONDERS NURSERY AND EDUCATIONAL
SERVICES LTD**

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FOR THE YEAR ENDED 31 AUGUST 2023**

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**LITTLE WONDERS NURSERY AND EDUCATIONAL
SERVICES LTD**

**Report of the Trustees
FOR THE YEAR ENDED 31 AUGUST 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim is to provide community services for young children as a not-for-profit charitable organisation. The focus of the charity's activity is in the form of a pre-school nursery. The nursery, Little Wonders Nursery, provides a high standard of education in accordance with Ofsted requirements.

Significant activities

The aim of the charity is to enhance the development and education of children of statutory pre-school age (3-5) Sessional Day Care and by:

- > Providing high quality care and education for children primarily below statutory school age;
- > Working in partnership with parents to help children to learn and develop;
- > Adding to the life and wellbeing of its local community;
- > Offering children and their parents a service which promotes equality and values diversity;
- > Offering appropriate play facilities ensuring that such sessions offer opportunities for all children, regardless of race, culture, religion or means.

For the furtherance of this aim, the charity may:

- (a) Provide accommodation and equipment and engage staff;
- (b) Raise money to pay for the activities;
- (c) Make such payments as shall be necessary;
- (d) Fix and collect the fees payable in respect of children attending sessions run by the charity;
- (e) Control the admission of children to the sessions run by the provision and, if appropriate, require parents or guardians to withdraw them;
- (f) Take such other action as may benefit the provision;
- (g) Consult with parents regularly to assess the best interests of their children.

Volunteers

Many volunteers give up their time to help out the charity in improving the nursery in all areas. The charity is greatly indebted to these volunteers for their commitment and support. This year volunteers have helped with refurbishment work and work with identifying and providing resources.

**LITTLE WONDERS NURSERY AND EDUCATIONAL
SERVICES LTD**

**Report of the Trustees
FOR THE YEAR ENDED 31 AUGUST 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

The charity carries out activities in pursuit of its aims and objectives. These benefit the users of the nursery and the wider community of Fishwick. This year the nursery has schooled around 80 children during the year.

Educational Activities

We have provided a pre-school nursery education of a high quality standard this year. This provision is registered with and inspected by Ofsted. The nursery provision has allowed the children within the community to develop their skills in numeracy, literacy, social awareness, and physical activities with the advantage of achieving this very close to home.

The services are open to children from all communities and backgrounds. Our equal opportunities policy and diversity helps ensure fulfilment of this aim. We are presently trying to further this aim within the bridging communities' incentive.

Our building and resources has allowed the children to have access to opportunities in indoor and outdoor activities.

Consultancy Service

We also have delegations from around the country seeking help and assistance. Our setting acts as an ideal location to present a product of high quality. Thus guiding and advising others to provide a similar service in their communities serving the public. This incentive has already assisted a new set-up in a nearby community and presently aiding another in the Preston Area. The new nursery was opened to the public in January 2011.

Staff Team

Our staff team has developed numerous skills in childcare services since their employment at the setting. Training is regularly available in partnership with the local council. The team includes staff that have previously been unemployed for long periods. They also include persons mainly from the local community. This year we have developed and employed 16 staff members.

Parent Partnership

The parents are afforded opportunities to take part in their child's development via trips, parents day and informal discussions. Ofsted visits are announced to them and inspection reports are handed out to all. They have access to literature and leaflets, which allow them to access opportunities to develop their own skill in numeracy, literacy, IT etc at children centres around Preston. This year we have helped two parents into childcare education and gainful employment.

FINANCIAL REVIEW

Principal funding sources

Little Wonders Nursery is pleased and fortunate to receive funding from a number of organisations and individual sources. During the current year they received funding from the following:

Lancashire County Council

The remainder of the funding relates to nursery fees whether direct from the parents or parents assisted government funding.

Reserves policy

The General fund represents funds arising from past operating results. The trustees are satisfied that the balance of the fund will enable the charity to meet its objectives. The trustees have also examined the requirement to maintain reserves for the on going work of the charity and concluded that the most appropriate level is between 3 to 6 months of operational expenditure.

**LITTLE WONDERS NURSERY AND EDUCATIONAL
SERVICES LTD**

**Report of the Trustees
FOR THE YEAR ENDED 31 AUGUST 2023**

FUTURE PLANS

We intend to maintain our current facilities, as they have been successful in the local community.

We also intend to develop similar facilities in neighbouring areas to help facilitate a successful nursery provision. Our experience and expertise will help develop other teams of competent volunteers who will serve the public in a similar manner.

Plans for the future may involve the purchase of an independent site for the nursery and/or primary school provision.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The charity is managed by the trustees. The details of the current trustees are below:

N Toorawa (Chairman)
S Umar (General Secretary)
R Atcha (Treasurer)

The appointment of trustees is governed by the trust deed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06051327 (England and Wales)

Registered Charity number

1120856

Registered office

50-54 Fishwick Parade
Preston
Lancashire
PR1 4XQ

Trustees

R Atcha Minister of Religion (Priest/Imam)
N Toorawa Minister of Religion (Priest/Imam)
S Y Umar

Company Secretary

N Toorawa

Independent Examiner

SKM Chartered Accountants
Pegasus House
5 Winckley Court
Mount Street
Preston
Lancashire
PR1 8BU

Approved by order of the board of trustees on 16 March 2024 and signed on its behalf by:

**LITTLE WONDERS NURSERY AND EDUCATIONAL
SERVICES LTD**

**Report of the Trustees
FOR THE YEAR ENDED 31 AUGUST 2023**

S Y Umar - Trustee

**Independent Examiner's Report to the Trustees of
Little Wonders Nursery and Educational
Services Ltd**

Independent examiner's report to the trustees of Little Wonders Nursery and Educational Services Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shamim Mahomed

SKM Chartered Accountants
Pegasus House
5 Winckley Court
Mount Street
Preston
Lancashire
PR1 8BU

16 March 2024

**LITTLE WONDERS NURSERY AND EDUCATIONAL
SERVICES LTD**

**Statement of Financial Activities
FOR THE YEAR ENDED 31 AUGUST 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	-	-	2
Other trading activities	3	134,241	-	134,241	120,703
Other income		78	-	78	-
Total		<u>134,319</u>	<u>-</u>	<u>134,319</u>	<u>120,705</u>
EXPENDITURE ON					
Charitable activities	4				
Support Costs		13,114	-	13,114	12,411
Provision of Services		75,728	-	75,728	65,147
Management & Administration		6,355	-	6,355	4,856
Total		<u>95,197</u>	<u>-</u>	<u>95,197</u>	<u>82,414</u>
NET INCOME		39,122	-	39,122	38,291
RECONCILIATION OF FUNDS					
Total funds brought forward		470,226	-	470,226	431,935
TOTAL FUNDS CARRIED FORWARD		<u><u>509,348</u></u>	<u><u>-</u></u>	<u><u>509,348</u></u>	<u><u>470,226</u></u>

The notes form part of these financial statements

**LITTLE WONDERS NURSERY AND EDUCATIONAL
SERVICES LTD**

**Balance Sheet
31 AUGUST 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	73,250	-	73,250	70,318
CURRENT ASSETS					
Debtors	12	169,844	-	169,844	170,555
Cash at bank and in hand		277,347	-	277,347	234,031
		<u>447,191</u>	<u>-</u>	<u>447,191</u>	<u>404,586</u>
CREDITORS					
Amounts falling due within one year	13	(11,093)	-	(11,093)	(4,678)
NET CURRENT ASSETS		<u>436,098</u>	<u>-</u>	<u>436,098</u>	<u>399,908</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>509,348</u>	<u>-</u>	<u>509,348</u>	<u>470,226</u>
NET ASSETS		<u>509,348</u>	<u>-</u>	<u>509,348</u>	<u>470,226</u>
FUNDS	14				
Unrestricted funds				509,348	470,226
TOTAL FUNDS				<u>509,348</u>	<u>470,226</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**LITTLE WONDERS NURSERY AND EDUCATIONAL
SERVICES LTD**

**Balance Sheet - continued
31 AUGUST 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 March 2024 and were signed on its behalf by:

S Y Umar - Trustee

LITTLE WONDERS NURSERY AND EDUCATIONAL SERVICES LTD

Notes to the Financial Statements FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Administrative expenditure

Administrative expenditure comprises all costs incurred in running the charity, which can not be directly allocated, to the charity's projects or to fund-raising.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General Funds

General Funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated Funds

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds, which are used in accordance with specific restrictions imposed by donors, or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to financial statements.

Endowment Funds

Endowment Funds represent those assets, which must be held permanently by the charity, principally investments. Income arising from endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against part of the fund.

**LITTLE WONDERS NURSERY AND EDUCATIONAL
SERVICES LTD**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

2. DONATIONS AND LEGACIES

	2023 £	2022 £
Donations	-	2
	<u> </u>	<u> </u>

3. OTHER TRADING ACTIVITIES

	2023 £	2022 £
Student Fees	134,241	120,703
	<u> </u>	<u> </u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Support Costs	13,114	-	13,114
Provision of Services	75,668	60	75,728
Management & Administration	3,803	2,552	6,355
	<u> </u>	<u> </u>	<u> </u>
	92,585	2,612	95,197
	<u> </u>	<u> </u>	<u> </u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Support Costs £	Provision of Services £	Management & Administration £	Year Ended 31/08/23 £
Wages	11,732.33	46,929.33		58,661.66
Social Security				
Rent, Rates & Water		11,072.37	2,755.14	13,827.51
Insurance			644.45	644.45
Light & Heat		3,782.11		3,782.11
Telephone	80.74	645.93	80.74	807.41
Postage & Stationery		186.78	46.70	233.48
Purchases		6,992.72		6,992.72
Repairs & Renewals		3,468.18	919.55	4,387.73
Cleaning	51.40	205.60	0	257
Legal and Professional		600		600
Advertising				
Sundries		60		60
Travel and subsistence				
Donations	1,250			1,250
Accountancy			1,908	1,908
Training		375		375
Fixtures & Fittings		1,302.05		1,302.05
Computer Equipment		107.55		107.55
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	13,114.47	75,727.62	6,354.58	95,196.67
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

**LITTLE WONDERS NURSERY AND EDUCATIONAL
SERVICES LTD**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

6. SUPPORT COSTS

	Management	Governance	Totals
	£	costs £	£
Provision of Services	60	-	60
Management & Administration	644	1,908	2,552
	<u>704</u>	<u>1,908</u>	<u>2,612</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>1,409</u>	<u>927</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
	10	10
Average number of employees	<u>10</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	-	2
Other trading activities	<u>120,703</u>	<u>-</u>	<u>120,703</u>
Total	<u>120,705</u>	<u>-</u>	<u>120,705</u>
EXPENDITURE ON			
Charitable activities			
Support Costs	12,411	-	12,411
Provision of Services	65,147	-	65,147
Management & Administration	4,856	-	4,856

**LITTLE WONDERS NURSERY AND EDUCATIONAL
SERVICES LTD**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
Total	82,414	-	82,414
NET INCOME	38,291	-	38,291
RECONCILIATION OF FUNDS			
Total funds brought forward	431,935	-	431,935
TOTAL FUNDS CARRIED FORWARD	470,226	-	470,226

11. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2022	65,652	16,205	3,925	85,782
Additions	-	4,341	-	4,341
At 31 August 2023	65,652	20,546	3,925	90,123
DEPRECIATION				
At 1 September 2022	-	11,865	3,599	15,464
Charge for year	-	1,302	107	1,409
At 31 August 2023	-	13,167	3,706	16,873
NET BOOK VALUE				
At 31 August 2023	65,652	7,379	219	73,250
At 31 August 2022	65,652	4,340	326	70,318

12. DEBTORS

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	11,984	11,984
Prepayments	3,360	4,071
	15,344	16,055

**LITTLE WONDERS NURSERY AND EDUCATIONAL
SERVICES LTD**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

12. DEBTORS - continued

	2023 £	2022 £
Amounts falling due after more than one year:		
Other loans	154,500	154,500
	<u>154,500</u>	<u>154,500</u>
Aggregate amounts	169,844	170,555
	<u>169,844</u>	<u>170,555</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	57	(1)
Social security and other taxes	(2,500)	(3,021)
Other creditors	5,811	-
Accrued expenses	7,725	7,700
	<u>11,093</u>	<u>4,678</u>

14. MOVEMENT IN FUNDS

	At 1/9/22 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	339,843	-	339,843
Initial Fund	130,383	39,122	169,505
	<u>470,226</u>	<u>39,122</u>	<u>509,348</u>
TOTAL FUNDS	<u>470,226</u>	<u>39,122</u>	<u>509,348</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Initial Fund	134,319	(95,197)	39,122
	<u>134,319</u>	<u>(95,197)</u>	<u>39,122</u>
TOTAL FUNDS	<u>134,319</u>	<u>(95,197)</u>	<u>39,122</u>

**LITTLE WONDERS NURSERY AND EDUCATIONAL
SERVICES LTD**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/21 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	339,843	-	339,843
Initial Fund	92,092	38,291	130,383
	<u>431,935</u>	<u>38,291</u>	<u>470,226</u>
TOTAL FUNDS	<u>431,935</u>	<u>38,291</u>	<u>470,226</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Initial Fund	120,705	(82,414)	38,291
	<u>120,705</u>	<u>(82,414)</u>	<u>38,291</u>
TOTAL FUNDS	<u>120,705</u>	<u>(82,414)</u>	<u>38,291</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/21 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	339,843	-	339,843
Initial Fund	92,092	77,413	169,505
	<u>431,935</u>	<u>77,413</u>	<u>509,348</u>
TOTAL FUNDS	<u>431,935</u>	<u>77,413</u>	<u>509,348</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Initial Fund	255,024	(177,611)	77,413
	<u>255,024</u>	<u>(177,611)</u>	<u>77,413</u>
TOTAL FUNDS	<u>255,024</u>	<u>(177,611)</u>	<u>77,413</u>

**LITTLE WONDERS NURSERY AND EDUCATIONAL
SERVICES LTD**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

**LITTLE WONDERS NURSERY AND EDUCATIONAL
SERVICES LTD**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 AUGUST 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	2
Other trading activities		
Student Fees	134,241	120,703
Other income		
Sundry Receipts	78	-
Total incoming resources	134,319	120,705
EXPENDITURE		
Charitable activities		
Wages	58,662	52,164
Rent, Rates and water	13,828	13,200
Light and heat	3,782	1,995
Telephone	807	799
Postage and stationery	233	27
Purchases	6,993	6,717
Repairs and Renewals	4,388	1,222
Cleaning	257	848
Legal & Professional Fees	600	64
Donations	1,250	1,500
Training	375	-
Fixtures and fittings	1,302	766
Computer equipment	108	161
	92,585	79,463
Support costs		
Management		
Insurance	644	600
Sundries	60	551
	704	1,151
Governance costs		
Accountancy and legal fees	1,908	1,800
Total resources expended	95,197	82,414
Net income	39,122	38,291

This page does not form part of the statutory financial statements