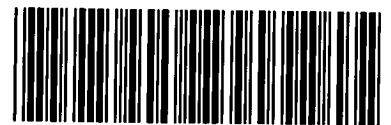


Charity registration number 1120834

Company registration number 06030302 (England and Wales)

ASH WALES LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

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ASH WALES LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	H Poole Mr S Wilkinson K Thompson Professor G Moore Mr M Cridland Mr J Phillips Mr RM Spear Mr S Price K Retallick	(Appointed 11 May 2022) (Appointed 20 July 2022) (Appointed 20 July 2022)
Charity number	1120834	
Company number	06030302	
Registered office	14 Hollybush Rise Cardiff Wales CF23 6TG	
Independent examiner	WBV Limited The Third Floor Langdon House, Langdon Road SA1 Swansea Waterfront Swansea Wales SA1 8QY	

ASH WALES LIMITED

CONTENTS

	Page
Trustees report	1 - 11
Independent examiner's report	12
Statement of financial activities	13
Balance sheet	14
Notes to the financial statements	15 - 22

ASH WALES LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

ASH Wales is the only public health charity in Wales whose work is dedicated to tackling the harm and inequality caused by tobacco. Set up in 2007, we are an independent body working in partnership with other leading bodies and our sister organisations across the UK.

Our mission

To achieve a smoke-free Wales by working for robust tobacco control policy. We work to raise awareness of the health, social and economic effects of smoking by working with communities, young people and partners across Wales. We work on projects, campaigns and policy to achieve a reduction in, and eventual elimination of, the health problems associated with smoking and tobacco use.

Summary of the objectives of the charity set out in its governing document

The objectives for which the Charity is established are to preserve and protect the physical and mental health of people living in Wales who are those, in particular but not exclusively, practising or likely to practise cigarette or other forms of smoking by:

- Advancing the education of the public in Wales concerning the effects of cigarette and other forms of smoking and their effects on the health of the community and the individuals.
- Assisting, carrying out, promoting and encouraging research into cigarette and other forms of smoking and to collect and study information relating thereto with a view to the publication of the same and the communication of information in connection therewith to the public and others having a legitimate interest in receiving such information for the benefit of the health of the community at large.
- Alerting the public to the dangers of tobacco use and to seek to prevent the disability and death which it causes.

Public benefit

The Trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Activities

Our key activities

- We communicate the issues relating to smoking and tobacco use in Wales
- We build effective networks of interested parties working in tobacco control in Wales
- We provide support and advocacy to individuals and projects in the tobacco control arena, and to those who are not adequately represented in public health policy or practice
- We campaign for public health measures to protect the health of all people in Wales from the harm caused by smoking and tobacco
- We research and develop policy and projects in the areas of smoking and tobacco control

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The main activities undertaken to further the charity's purpose for public benefit are noted throughout the report.

ASH WALES LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Significant activities and achievements against objectives

The new Tobacco Control Action Plan was officially launched in July 2022 in support of achieving the endgame target of a smoke-free Wales by 2030 (a smoking prevalence in adults of less than 5%). ASH Wales continues to play a pivotal role in informing policy development through collaboration with Welsh Government, Public Health agencies, local health boards, smoking cessation service providers and other vested stakeholders. Key priorities areas have been establishing data and monitoring protocols that we can effectively measure the rates of change and identify trends on prevalence, priority groups and smoking cessation. Specifically, ASH Wales have provided evidence on illegal tobacco, youth smoking and vaping and maternity smoking services to best inform the evolution of the plan moving forward.

Additionally, ASH Wales has contributed to a notable expansion of smoke-free spaces within hospital grounds, beaches and schools, all of which have seen a significant upturn in activity. Within mental health units, we continue to advocate for these sites to become smoke-free and have been engaged with mental health specialists to understand potential obstacles to implementation. We continue to support the increase of smoke-free public spaces through a review of international published literature on the impact of implementation.

Through the Welsh Tobacco Control Alliance (WTCA), we have advocated for a universal 'Help Me Quit' hospital model, based on the CURE /Ottawa model. This seeks to instigate an equitable standard of access to an opt-out smoking cessation services regardless of geographical location and has thus far been positively supported by the Alliance. The WTCA heard from the Clinical Lead of the CURE project where the scheme has been successfully embraced in Manchester and conveyed the challenges to implementation to our WTCA stakeholders.

There have been significant changes within the tobacco landscape across Wales with the increasing availability and marketing of vaping products to young people becoming an increasing focal point in the political and educational arena. ASH Wales have been alert and responsive to the evolving understanding around these products relaying the findings of the most contemporary, best available evidence on long-term impact; reconciling the efficacy of vaping products as a smoking cessation tool whilst also discouraging usage among never smokers.

Through our policy and advocacy work, we have sort to influence political actions by Welsh Government concerning e-cigarettes and in September, invited researchers of King's College London; the lead academic body for the recent independent report on vaping to present their evidence at our Cross-Party Group. Following this, ASH Wales has continued to press the Welsh Government to adopt a proportionate and measured approach to the regulation of e-cigarette products in Wales.

Our data gathering exercises continued apace commissioning a NEMS survey for both adults and young people framed around illegal tobacco. The survey provided a rich vein of information detailing responses that provide a national patchwork insight on the prevalence and availability of illegal tobacco. Our annual YouGov survey titled 'Risky Behaviours' was conceived to better understand tobacco's relationship with other areas of addiction and associated behaviours. The headline results were relayed to Welsh Government and our partners within the WTCA to affirm public support for Welsh Government actions within the newly adopted Tobacco Control strategy.

ASH Wales successfully developed and delivered an Illegal Tobacco training package to enforcement teams, trading standards operatives and educational leads throughout Wales. Adopting a multi-agency approach working closely with specialists and experts in the field, the training combined messaging from a public health, enforcement and legal perspective in approaching the problem of Illegal Tobacco. Feedback and receptiveness from trading standards officials was resoundingly positive with a toolkit developed and stored upon the Trading Standards internal database for future reference.

Our campaigning took an acute focus on mental health, the cost implications of using tobacco products and raising awareness on the impact/accessibility of illegal tobacco and its profoundly harmful effects on young people.

ASH WALES LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Working in partnership with Betsi Cadwaladr University Health Board, ASH Wales delivered a promotional and awareness campaign on illegal tobacco in North Wales creating a suite of physical and digital campaign assets to support public engagement. The primary aim was to drive public awareness of the illegal tobacco market, highlight the health impact on communities and signpost to the anonymised reporting channel, No Ifs, No Butts.

This entailed the creation of a comprehensive advertising campaign covering paid social media, digital radio advertising blasts, newspaper advertorials, out of home posters, sporting venues and local authority sites. ASH Wales, in conjunction with Trading Standards also held public engagement days – emphasising the importance of reporting illegal tobacco whilst gathering intelligence for local enforcement teams.

Our activities on 'National No Smoking Day' sought to increase awareness of this flagship day in the calendar year persuading ardent smokers to summon the strength to quit. Undertaking a broad range of activities, we secured prominent site placements in hospital settings providing distributing branded resources including factsheets, z-cards and FAQs.

The event also saw engagement in the political realm hosting a briefing at the Senedd where MS voiced their support for our campaign – documented through social media channels holding our 'No Smoking Day' placard. Messaging was combined to raise awareness of the combinational harms of mental health and smoking. We engaged with Admiral, one of Wales' biggest employers, and provided digital educational webinars to staff on subjects including mental health and smoking, vaping and cannabis co-use.

Our winter campaign 'Switch, Quit and Save' focussed on addressing the cost-of-living crisis and the potential implications for hardened smokers. The messaging and assets, developed in tandem with Cardiff Money Service, provided online tools and money wheels to enable those facing financial hardship to accurately assess the true cost of their habit.

StopiOctober received a soft launch in 2022, mirroring the campaign messaging delivered by our sister organisation, ASH UK. Primarily utilising digital channels combining new and existing graphics, traction with this campaign was overshadowed by events within the political realm but still achieved national exposure through radio interviews and regional press coverage.

ASH Wales continued to develop meaningful partnerships within the educational sector through support and resources for our smoke-free school gates initiative. This has been further entrenched through extensive engagement on the issues of youth vaping which exist as a present and enduring concern. ASH Wales have secured funding to cultivate an educational resource and host training webinars for teachers, parents and local service providers to distil the current understanding around vaping products and provide ongoing support on an individual level. The exercise is also intended to provide useful data capture around the emergent trends of vaping within schools and help to inform future authority responses.

The current statistics in Wales

Smoking is still the leading cause of preventable ill health and premature death in Wales. Figures from the National Survey for Wales (2022/23) indicate that around 13% of adults in Wales are smokers, and those living in our more deprived communities are much more likely to smoke than those in the least deprived areas. The impact of tobacco use is a key component of the deep-rooted health inequalities in Wales.

In Wales, smoking is the leading cause of preventable death, and in 2018, around 5,600 deaths in people aged 35 and over were attributable to smoking (Public Health Wales, 2020. Smoking in Wales). Treating smoking related diseases also has major economic impacts, costing the NHS in Wales an estimated £302 million per year.

In Wales, 15% of pregnant people are recorded as smokers at their initial assessment, which is known to increase the risk of complications during pregnancy and beyond such as low birth weight, premature birth and stillbirth (Maternity and birth statistics: 2021). We know that the majority of children do not smoke, however 3% of 11-16 years olds identify as current smokers, and this rises with age with 7.5 % of 15-16 year olds currently smoking in Wales (SHRN 2021/22),

ASH WALES LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Progress has been made, however, there is a clear need to increase the pace of change, build on and accelerate existing interventions as well as deliver new initiatives to tackle smoking. Modelling by CRUK in 2020 indicates that, if current actions continue, Wales will not reach a smoke-free future until 2037. The modelling also expects that the UK's most deprived SES groups will reach smoke-free much later than their least deprived counterparts. ASH Wales is committed to ensuring no smoker is left behind.

Key Achievements in Wales

Tobacco Control Policies and Regulation

New Tobacco Control Strategy for Wales:

ASH Wales has played an integral role across a spectrum of workstreams in the delivery on the new Tobacco Control Strategy for Wales. ASH Wales's main calls for actions were to ensure:

- Robust data and analysis
- A focus on action areas that have the most impact on prevalence
- Support for a systematic secondary care cessation service
- Clarity over the use of E-cigarettes as a smoking cessation tool
- Urgent need to assess access to services by priority groups

Data and monitoring

PHW has commenced work to improve data collection and analysis including:

- A predictive model for smoking prevalence which will improve the understanding on interventions.
- Mapping the characteristics of smoker and ex-smokers to inform targeted interventions.
- Persona insights to inform the development of services and communications.
- An evaluation of smoking interventions
- A review of smoking cessation support to pregnant smokers

Smoke-free Environments Implementation Group

ASH Wales hosted the Smoke-free Environments implementation group, attended by Welsh Government and Trading Standards partners. The workstream was divided into two action areas; the implementation of existing legislation and the exploration of additional smoke-free spaces. ASH Wales showcased a briefing paper that defined priority areas for introducing smoke-free spaces; with particular attention given for impact and ease of implementation. Site identifications included Higher and Further Education, Beaches, School Gates, Social Housing and Public Transport Waiting Areas.

ASH Wales was tasked with conducting a review of smoke-free hospitals legislation exploring the suitability of smoke-free spaces within mental health units with an acute focus on vaping on hospital grounds. ASH Wales are in the process of developing a policy action plan to support the implementation of these measures.

Illegal Tobacco

Building awareness

'No Ifs No Butts', was extended through support of Public Health Wales and Betsi Cadwaladr University Health Board to launch in North Wales. The campaign had defined objectives to deliver a short-burst high-intensity campaign using well defined behavioural focused messaging - to encourage community engagement and increase reports of illegal sellers. The key objectives were to:

- Reduce willingness to try/ buy illegal tobacco
- Challenge social norms around purchase/sale of illegal tobacco
- Reinforce criminal perceptions of illegal tobacco sellers
- Establish reporting pathways through the No Ifs, No Butts website

Activities combined community outreach, press coverage, multimedia advertising and partnership working to maximise both public and stakeholder engagement. Online analytics showed a considerable increase in traffic from north Wales as well as engagement with digital advertising assets.

The number of actionable reports received from north Wales increased by more than 300% during the campaign period compared to previous months. The web activity, community interaction and increase in reports demonstrates the ongoing need for the service, community interest in the issue of illegal tobacco as well as providing a rich vein of intelligence to be shared with Trading Standards enforcement teams.

ASH WALES LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Training initiatives

ASH Wales, in partnership with Littleton & Murdoch were commissioned to design and deliver training on illegal tobacco to trading standards officers across Wales between January – March 2023.

The aim was to deliver up to 4 webinars focused on:

- Fact-based overview of the key issues facing the agencies tackling illegal tobacco
- Industry expert presentations on successful enforcement techniques
- Tangible case studies of seizures and closures
- A panel of additional experts for detailed questions
- Insights gathered from the No Ifs No Butts portal

Training was segmented into regions which supported the learning environment and developed a collaborative understanding of challenges, issues and concerns within a localised context. Four webinars were set up, two in-person events in St Asaph in North Wales and Newport in Southeast Wales and two webinars.

A total of 97 officers attended, which is an estimated two thirds of all trading standards officers in Wales. This demonstrates the effectiveness of the engagement techniques and high level of interest in the illegal tobacco agenda. We have long campaigned for greater collaboration across enforcement and public health teams to adopt a unified response to the threat of illegal tobacco.

Public Health (Wales) ACT 2017

ASH Wales responded to the Welsh Government questionnaire on Part 3 of the 2017 Act, and its outstanding chapters. Our response outlined key recommendations:

- Provisions for a retail register should be realised in Wales, to improve; education, communication, accountability, and enforcement.
- Improved funding for Trading Standard's teams
- Implement legislation on the handing over of tobacco and nicotine products to person's under 18.

ASH Wales engaged with Cwm Taf Morgannwg University Health board over concerns that smoke-free legislation is not always adhered to on hospital grounds. Concerns were raised over enforcement, despite ample signage and messaging. Smoke-free hospital grounds is an area we continue to support, especially with the forthcoming plan to implement smoke-free mental health units.

ASH Wales continues to support the implementation of outstanding chapters of the Public Health Wales Act.

Communication and Campaigns

This year our campaign messaging had a conscious focus on the environmental impact of smoking, children, reducing inequalities and emphasising the true cost of smoking. Our main call to action was signposting to the national stop smoking service, 'Help Me Quit'.

World No Tobacco Day

On 31st May 2022, ASH Wales joined the World Health Organisation in marking World No Tobacco Day with the campaign focussing on the environmental impact of smoking. Content relayed pertinent data on plastic pollution, toxic chemicals, deforestation and animal livelihood all significantly impacted by the harvesting of tobacco.

A social media briefing pack was developed and disseminated to all our partners and stakeholders and was further supported with a press release to all national outlets and prominent supporter of ASH Wales, John Griffiths MS, lending his vocal support.

StopiOctober

October marked the inauguration of the StopiOctober2022 campaign; primarily through digital engagement addressing the cost implications of smoking themed on the cost-of-living crisis. A partnership was formed with the Money Advice Bureau as a conduit for physical and digital resources that enables service users to calculate the true cost of their smoking habits. Additionally, the campaign provided referral pathways to smoking cessation services namely, 'Help Me Quit'. All materials remain downloadable from the Ash Wales website.

ASH WALES LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Social media presence and engagement was particularly strong on Twitter but fluctuated on Facebook. ASH Wales' Twitter saw a 95% increase in impressions during Stop10October.

ASH Wales engaged with a spectrum of stakeholders and campaign facilitators - totalling 142 people supplied with campaign messaging, links, and downloadable resources, such as printable posters, and temporary email signatures. These contacts included:

- PHW (Inc Healthy Schools)
- Council members
- Charities
- Housing Associations
- Fire Services
- Police Forces
- WTCA Members (27)
- Senedd Members (74)

It is envisaged that 2023 will present an opportunity to gain a stronger foothold through concept familiarity and established methodology of support from our partners.

No Smoking Day 2023

The national campaign focussed on how quitting can be beneficial for our mental health placing emphasis on stress levels, anxiety, and references to other mental illnesses like depression. Our approach was to challenge misconceptions about smoking as an effective suppressant of mental health conditions. Supported by the most contemporary research on associated behaviours, campaign resources and assets were approved by the RCPH and Professor Ann McNeil of the National Addiction Centre at King's College, London.

We launched a Senedd pop-in event attended by over 20 MS's including the Health Minister, Deputy Health Minister (who spearheads the tobacco strategy for Wales), and Shadow Health Minister who endorsed the campaign. In addition, the Chief Medical Officer for Wales showed support by publishing a letter of endorsement. The event provided opportunity to appraise the Senedd on the full scope of our work; elevating the profile of tobacco control in Wales (chiefly around e-cigarettes within stop smoking services, and the introduction of a tobacco levy).

A nicotine replacement guide was devised, with a focus on the relationship between mental health and smoking. The smoking and mental health nicotine replacement z-card was produced and disseminated to Health Boards across Wales. Outreach events at Morriston Hospital and Grange hospital were hosted to sustain a visual presence on No Smoking Day and was supported through a radio advertisement across digital streaming services Nationwide.

Stopping Smoking Services

ASH Wales continues to support those wanting to access Stop Smoking Services. With consistent engagement, we are actively involved in new phases of digital services innovation that seeks to capture hard to reach smoker demographics and improve all round functionality.

We continued to provide referral pathways to the Help Me Quit service with more than 4,000 clickthrough from our online webpage during this year.

Smoking and Children

ASH Wales has delivered in-person talks and assemblies to more than 1,000 school children in Wales. The talks cover a range of subjects tailored to the age group including smoking and health, illegal tobacco, vaping and the environment. The demand for educational visits consistently demonstrates the importance of preventative work, especially within the education sector.

ASH WALES LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Vaping has become an increasingly dominant topic within education with no clearly defined, uniform authority response. ASH Wales has extensively engaged with Healthy Schools operators, Health and Wellbeing co-ordinators, school nurses and local authority leads to develop support package to address this resource and knowledge deficit. ASH Wales successfully secured funding to produce a series of webinars as part of an educational resource package that support parents, educators and associates in addressing the rising popularity of vaping products.

Smoking and the Environment

Port Eynon in Swansea became smoke-free on 27th April 2022. ASH Wales celebrated the change by welcoming Knelston Primary School to take part in some beach activities; creating art, litter picking, and discussing why they support smoke-free beaches.

New signage was designed and erected at Caswell Bay, Langland Bay and Port Eynon as a further expansion of smoke-free beach initiatives. ASH Wales has established key relationships with Keep Wales Tidy, Welsh Beach Managers and other local authority figureheads to encourage further locations to embrace the scheme. ASH Wales presented at the Welsh Beach Managers meeting to showcase the benefits of becoming a smoke-free destination, guidance on expediting approval and refer to additional support available online.

Smoke-free Hospitals

Healthcare professionals have consistently identified that new legislation on smoke-free hospital grounds has not been uniformly embraced. ASH Wales will keep under observation adherence to these measures and seek expansion with the launch of smoke-free mental health units. In support of this, we have provided a consultation response (A Smoke-free Wales) calling for an assessment of the new smoke-free legislation to measure efficacy and compliance.

Smoke-free School Gates

ASH Wales continue to develop the Smoke-free School Gates initiatives with more than 20% of schools now confirmed signatories to the scheme and have remained responsive to requests for resources from schools. ASH Wales dispatched campaign branded water bottles, sports bags, fact sheets, and posters to those registered. Posters and fact sheets around vaping, cannabis, and illegal tobacco were also delivered to every secondary and all-through schools in Wales (129 schools).

Ash Wales has actively engaged with further educational institutions and vocational training colleges to provide onsite posters for their smoking shelters.

Our Professional Networks

ASH Wales works in partnership with a number of leading health bodies in Wales and its sister organisations in other parts of the UK sharing best practice, legislative changes, research publications whilst exploring new methodologies of engaging hard to reach, priority groups.

We provide third sector leadership through the Wales Tobacco Control Alliance (WTCA) and Wales Tobacco or Health Network (WTHN). Crucially, we bring partners together to support progress and ensure the views of the alliance are represented to the Tobacco Control Strategy Board. By coordinating these groups, ASH Wales is able to influence decision makers with the backing of eminent and respected voices across the sector including Cancer Research UK and British Heart Foundation.

WTCA consists of more than 20 professional and voluntary organisations and is the only independent think tank dedicated to issues relating to tobacco control. The alliance is a unified voice and powerful supporter of actions to reduce smoking rates and take up. ASH Wales continually keeps the alliance updated with developments on the tobacco control landscape and has sent briefs relating to: a tobacco levy, the recent Khan Review, King's College Vaping report, smoke-free spaces update bulletins, ASH UK youth e-cigarette data, digital campaign assets, and the protection of health policy in relation to the tobacco industry.

ASH WALES LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Ash Wales hosted a meeting to frame the future political discussions about e-cigarettes, utilising the most contemporary and relevant data sources. Identifying that recent political discourse was discursive from the recently published evidential conclusions, Ash Wales sought to establish a unified stance among WTCA members that was balanced and proportionate:

- Disseminated a timeline documenting the political discussions on electronic cigarette activities and highlighting miscorrelation with emerging evidence.
- Produced and circulated a briefing paper, which outlined latest evidence on vaping - substantiated by the ASH Smoke-free Survey, OHID Independent Report and latest Cochrane update.
- Created a joint WTCA letter in response to recent comments by the FM, affirming that Wales takes a more 'balanced' policy approach to vaping.

Convened in March 2023, our latest WTCA meeting centred on a presentation by Dr Louisa Nolan, Head of Data Science at PHW, who presented a review of data to support the surveillance, monitoring and understanding of tobacco use in Wales. This review is a component of Wales' Tobacco Control Strategy, and an area the Alliance supported when the strategy went to consultation. The presentation allowed the Alliance to review current datasets in Wales, and how they can be improved.

Data drive cluster analysis was applied to the National Survey for Wales and grouped smokers together who had similar characteristics. This analysis was run to better understand the characteristics of certain groups of smokers.

The review concluded areas of expansion to encompass:

- Improve the administration of data collection within specific settings (Maternity wards and HMQ)
- Extend data collection to new avenues (time to talk survey/Kantar services)
- Apply the data cluster analysis to the latest SHRN data source

The meeting also comprised of a presentation from ASH, on the roll out of the secondary smoking cessation system that is being launched in Wales (the Help Me Quit Hospital Model) elucidating on:

- model structure
- timescales and rollout
- identifying successful pilots/international comparisons

It also provided an opportunity to express feedback garnered from health boards and the challenges they foresee in successfully implementing the model.

Cross Party Group on Smoking and Health

A meeting of the Cross Party Group on Smoking and Health was held in November 2022. The focus was: 'E-Cigarettes: An Evidence Update'. Over 80 stakeholders across Wales and the UK attended the meeting. The meeting heard latest findings from the Independent Report, conducted by King's College London, and commissioned by the Office for Health Improvement and Disparities (OHID).

The meeting also relayed the latest Cochrane update on e-cigarettes within smoking cessation, which found high certainty evidence of efficacy within quit attempts. Recommendations off the back of the meeting were sent to the Senedd and Welsh Government officials invested in Tobacco Control policy.

It also provided an opportunity for ASH Wales to relay its own policy approach to vaping with a reading pack (briefing document) circulated to all attendees, which detailing vaping stats in Wales, latest evidence (UK-wide) and key discussion points. The event engaged Members of the Senedd to hear the latest evidence and updates (King's/ Cochrane), while providing a platform to voice their own concerns (i.e. environmental, youth and prevalence). Attendees heard firsthand accounts from how health providers are dealing with vaping (given a lack of a consistent policy approach in Wales). Recommendations resulting from the CPG were distributed among stakeholders including Welsh Government/Senedd members.

Financial review

The income of the charity amounted to £320,943 (2022: £301,681) of which £5,108 was unrestricted (2022: £130). The charity made an overall surplus of £39,162 for the year ended 31 March 2023 (2022: £25,575) of which £4,613 related to an unrestricted surplus (2022: surplus of £130).

ASH WALES LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Reserves policy

The Trustees review the organisation's Reserve policy on an annual basis as part of its future planning processes. Considerations are made in accordance with the best practice approach set out by the Charity Commission's guidance CC19. This recognises the need to hold adequate free reserves to ensure the protection of our core activities in the event of an income shortfall. Our income is primarily generated through grant funding which can be subject to volatility in the current economic climate. The Trustees will keep this under regular review and act decisively when action is required.

To serve business continuity, the Trustees feel it prudent to operate with no less than 6 months of reserves with a maximum value of 12 months reserves to be held in the event of unprecedented circumstances. This is with the view to ensure greater flexibility and adaptation to market conditions through the provision of working capital.

It should be noted that a reserve surplus was recorded in the last financial year as planned activities were constrained by the pandemic and its effect on business practices. The Trustees have agreed this surplus should be allocated for investment in business expansion and development in the current financial year with reserve levels to be normalised within this expenditure period.

The charity has reserves totalling £395,659 as at March 2023 (2022: £356,497) of which £286,420 relate solely to unrestricted funds (2022: £281,807). The free reserves of the charity as at 31 March 2023 totalled £286,420 (2022: £281,807).

Risk Management

The Trustees have ultimate responsibility for the management of the organisation's risks. The impact of Covid-19 brought with it a period of uncertainty and change and as part of its good governance the Trustees have considered a wide range of areas that could affect the future of ASH Wales. The Trustees have worked with staff to put in place measures to secure the future of the organisation. Changes to the register are agreed at every quarterly meeting.

ASH WALES LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods

Ash Wales has committed to a number of established workstreams aimed at maximising tobacco control actions and minimise smoking-related harm and inequalities throughout 2023-2024. This will encompass a broad spectrum of activities in which Ash Wales will assume a leading role in delivery, actively supporting cross-sector/cross-organisational collaboration and lend our expertise in the fulfilment of policy development, service innovation and pioneering research undertaken by external parties.

These activities have been agreed in principle with our primary funders and will shape our priorities for 2023 as below to:

Support national strategies to achieve a smoke-free Wales

- Structured engagement with the Tobacco Control Strategy Board
- Expanding network of communication and influence involving third sector organisations, interested parties and local service providers to cascade best practice, challenges and opportunities
- Strengthening engagement with National Health Service and Public Health Wales focussing on targeted action and refining tobacco control implementation
- Engaging and appraising political actors reinforcing evidence-based approaches to tobacco control measures
- Facilitating the Cross-Party Group as a vehicle to present shared learnings, latest developments and tracking policy development across the political spectrum
- Leverage the operation of our professional networks to examine data trends, published research and behavioural indicators to develop effective, practical solutions.

Support action to reduce tobacco-related inequalities.

- Champion the need for additional targeted support for disadvantaged groups of smokers utilising localised and national data sets
- To create and tailor multimedia behaviour change campaigns engaging with web-based smokers who are otherwise hard to reach.
- Construct a case for action through collaboration with midwives, mental health professionals, debt advisors, drug and alcohol services, social housing providers and high-risk young adults that attenuates smoking prevalence within known, at risk cohorts.

Supporting action to ensure every smoker has the support they need to quit.

- Engagement with the Implementation group convened quarterly.
- To utilise our networks to champion the expansion of NHS prevention services.
- To create and distribute effective physical and digital resources utilised by our stakeholders and delivery partners, especially within NHS smoking cessation services
- Share data insights and latest contemporary research across our stakeholder that address misperceptions around harm reduction.
- Contribute towards the ongoing development of integrated services for smokers including digital accessibility

Work to optimise tobacco related regulations.

- Promote the understanding of existing regulations in a multi-agency partnership
- Define best practice approach through interpretation of national survey data into prevalence and attitudes
- Entrench support for enforcement teams by creating a suite of resources, virtual training and videos.
- Rollout a campaign for national action to support local enforcement, increase community awareness and promote reporting channels
- Support informational exchange with our sister organisations ASH UK and ASH Scotland to ensure track and trace data defines location specific information.

Promote working with partners across Europe and the UK

- To ensure legislation in Wales coheres with UK legislation specifically to reduce tobacco availability and attractiveness.
- To build the case for converging policy approaches on raising the age of sale, polluter levy and quit messaging/health warning on packaging.

ASH WALES LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

ASH Wales became a company limited by guarantee without share capital on the 15th December 2006, company number 1120834. ASH Wales commenced trading on the 2nd April 2007.

ASH Wales Ltd was granted charity status on the 13th September 2007, charity number 6030302.

The governing documents of ASH Cymru Wales are the Memorandum and Articles of Association.

The registered office of the charity is:

14 Hollybush Rise

Cardiff

Wales

CF23 6TG

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

H Poole

Mr S Wilkinson

K Thompson

Professor G Moore

Mr M Cridland

Mr J Phillips

Mr RM Spear

(Appointed 11 May 2022)

Mr S Price

(Appointed 20 July 2022)

K Retallick

(Appointed 20 July 2022)

Recruitment and appointment of trustees

The Directors of ASH Wales Ltd are the Trustees for the charity and are referred to as Trustees throughout this report. The Trustees form the Board of the company, which meets at least four times each year and which sets the Operational and Financial Strategic Framework for the company.

The Board elects trustees, including the Chairman. Trustees are given an induction pack in line with Charities Commission's guidance.

Organisational Structure

The Chief Executive of ASH Cymru Wales is a paid member of staff who is responsible for the day-to day operation of the organisation, within the Strategic Framework set by the Board, and is accountable to the Board.

The trustees report was approved by the Board of Trustees.



Mr S Price

Trustee

27 November 2023

ASH WALES LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ASH WALES LIMITED

I report to the trustees on my examination of the financial statements of Ash Wales Limited (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

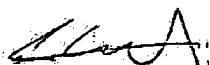
Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Richard N Chapple ACCA

The Third Floor
Langdon House, Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY
Wales

Dated: 27 November 2023

ASH WALES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Charitable activities	3	400	319,230	319,630	-	301,551	301,551
Other trading activities	4	-	-	-	100	-	100
Investments	5	-	1,313	1,313	30	-	30
Total income		<u>400</u>	<u>320,543</u>	<u>320,943</u>	<u>130</u>	<u>301,551</u>	<u>301,681</u>
Expenditure on:							
Raising funds	6	-	2,920	2,920	-	4,538	4,538
Charitable activities	7	495	278,366	278,861	-	271,568	271,568
Total expenditure		<u>495</u>	<u>281,286</u>	<u>281,781</u>	<u>-</u>	<u>276,106</u>	<u>276,106</u>
Net income/(expenditure) and movement in funds		(95)	39,257	39,162	130	25,445	25,575
Reconciliation of funds:							
Fund balances at 1 April 2022		<u>281,807</u>	<u>74,690</u>	<u>356,497</u>	<u>281,677</u>	<u>49,245</u>	<u>330,922</u>
Fund balances at 31 March 2023		<u><u>281,712</u></u>	<u><u>113,947</u></u>	<u><u>395,659</u></u>	<u><u>281,807</u></u>	<u><u>74,690</u></u>	<u><u>356,497</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ASH WALES LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	12	50,432		24,694	
Cash at bank and in hand		365,364		337,299	
		<u>415,796</u>		<u>361,993</u>	
Creditors: amounts falling due within one year	13	<u>20,137</u>		<u>5,496</u>	
Net current assets			395,659		356,497
The funds of the charity					
Restricted income funds	15		113,947		74,690
Unrestricted funds			281,712		281,807
			<u>395,659</u>		<u>356,497</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 27 November 2023



Mr S Price
Trustee

Company registration number 06030302 (England and Wales)

ASH WALES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Ash Wales Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 14 Hollybush Rise, Cardiff, CF23 6TG, Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ASH WALES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

ASH WALES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from charitable activities

	2023 £	2022 £
Performance related grants	319,630	301,551
Analysis by fund		
Unrestricted funds	400	-
Restricted funds	319,230	301,551
	<u>319,630</u>	<u>301,551</u>

Performance related grants analysis

	2023 £	2022 £
British Heart Foundation	53,114	51,522
Welsh Government	156,700	166,800
Cancer Research UK	53,544	60,845
Respiratory Innovation Wales (RIW)	-	10,000
Public Health Wales NHS Trust	19,500	12,384
Awards for All	9,664	-
Betsi (BCU)	22,000	-
Tactical Medical	400	-
Cardiff University	4,708	-
	<u>(319,630)</u>	<u>(301,551)</u>

ASH WALES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Trading activity income: other	-	100

5 Income from investments

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Interest receivable	-	1,313	1,313	30	-	30

6 Expenditure on raising funds

	Restricted funds 2023 £	Restricted funds 2022 £
Fundraising and publicity		
Cost of Sales	-	4,370
Events and exhibitions	2,920	168
	<u>2,920</u>	<u>4,538</u>

ASH WALES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Expenditure on charitable activities

	2023 £	2022 £
Direct costs		
Staff costs	200,001	164,060
Other staff costs	4,589	4,055
Travel and subsistence	3,718	372
Rent, rates and service charges	14,664	22,072
Heat and light	462	1,530
Premises repairs and cleaning	5,264	348
Telephone, internet and IT	7,556	10,739
Advertising and marketing	22,197	8,258
Equipment hire	-	246
Bank charges	193	166
Insurance	694	1,238
Research and assembly monitoring	-	27,420
Translation fees	1,238	484
Printing, postage, stationery and subscriptions	11,538	11,145
Expensed equipment	-	3,295
Other charitable expenditure	-	10,949
	<u>272,114</u>	<u>266,377</u>
Share of support and governance costs (see note 8)		
Governance	6,747	5,191
	<u>278,861</u>	<u>271,568</u>
Analysis by fund		
Unrestricted funds	495	-
Restricted funds	278,366	271,568
	<u>278,861</u>	<u>271,568</u>

8 Support costs allocated to activities

	2023 £	2022 £
Governance costs	6,747	5,191
Analysed between:		
Charitable activities	6,747	5,191

Governance costs include payments to the independent examiners of £2,400 (2022: £2,160)

ASH WALES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No trustees were reimbursed for travel and subsistence costs during the year (2022: no trustees were reimbursed for travel and subsistence costs).

10 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
6	5

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	45,778	23,842
Prepayments and accrued income	4,654	852
	<u>50,432</u>	<u>24,694</u>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	14,637	-
Accruals and deferred income	5,500	5,496
	<u>20,137</u>	<u>5,496</u>

14 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The amount paid in relation to pension costs in the year totalled £11,351 (2022: £14,371), at the year end there was £892 outstanding (2022: £1,574).

ASH WALES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
Welsh Government	10,918	158,013	(160,200)	8,731
British Heart Foundation	8,865	53,114	(46,459)	15,520
Cancer Research UK	15,210	53,544	(58,542)	10,212
Pfizer	6,439	-	-	6,439
Awards for All	3,842	9,664	(7,417)	6,089
Respiratory Innovation Wales (RIW)	29,416	-	-	29,416
Betsi (BCU)	-	22,000	(3,960)	18,040
Public Health Wales	-	19,500	-	19,500
Cardiff University	-	4,708	(4,708)	-
	<u>74,690</u>	<u>320,543</u>	<u>(281,286)</u>	<u>113,947</u>
Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	At 31 March 2022 £
	<u>49,245</u>	<u>301,551</u>	<u>(276,106)</u>	<u>74,690</u>

Welsh Government is a grant to provide tobacco control services and third sector leadership.

British Heart Foundation is a grant to undertake tobacco related research and policy analysis for Wales.

Cancer Research is a grant to support our campaigns and communication work.

Pfizer is a grant to facilitate a social media campaign to promote smoking cessation during the Covid 19 pandemic.

Awards for All is a grant to create a range of smoking cessation materials for debt and housing advisors.

Research Innovation Wales (RIW) is a grant to carry out survey and research work into the digitalisation of smoking cessation services.

Betsi (BCU) is a grant to increase public awareness of the Welsh Government illegal tobacco and vapes campaign 'NO IFS. NO BUTTS' in targeted communities in North Wales.

Public Health Wales is a grant to deliver an All Wales Campaign to support No Smoking Day in Wales on 8th March 2023.

ASH WALES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	281,807	400	(495)	281,712
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	At 31 March 2022 £
General funds	281,677	130	-	281,807
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:			
Current assets/(liabilities)	286,420	109,239	395,659
	<u>286,420</u>	<u>109,239</u>	<u>395,659</u>
Per balance sheet	281,712	113,947	395,659
Balance to allocate	(4,708)	4,708	-
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2022 are represented by:			
Current assets/(liabilities)	281,807	74,690	356,497
	<u>281,807</u>	<u>74,690</u>	<u>356,497</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).