

# THE KINGS CHURCH BOSTON SPA

England & Wales · Charity number 1120828

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [06211852](#)

**Registered** 2007-09-12

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 18 Westwood Way  
Boston Spa  
Wetherby  
West Yorkshire  
LS23 6DX

**Phone** 07767353002

**Email** [chris@the-kings-church.org](mailto:chris@the-kings-church.org)

**Website** [www.the-kings-church.org](http://www.the-kings-church.org)

## Activities

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**Objects:** THE ADVANCEMENT OF THE CHRISTIAN RELIGION BY KNOWING CHRIST AND MAKING HIM KNOWN TO OTHERS AND IN ACCORDANCE WITH THE STATEMENT OF FUNDAMENTAL TRUTHS SET OUT IN CLAUSE 10 OF THIS MEMORANDUM OF ASSOCIATION.

**Activities:** Christian worship. Bible study & prayer. Outreach. Projects in the community. Donations to other charities.

## Classification

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- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE NATIONAL AND OVERSEAS.
- Leeds City

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£82,904	£81,486	-	-
2023-12-31	£92,696	£74,205	-	-
2022-12-31	£86,569	£93,138	-	-
2021-12-31	£95,336	£110,285	-	-
2020-12-31	£93,565	£92,050	-	-

## Trustees

Name	Role	Appointed
David Andrew Faraday		2020-04-22
John Neil Newlove		2022-01-16

**THE KINGS CHURCH BOSTON SPA**

England & Wales - Charity number 1120828

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# Accounts

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# The King's Church, Boston Spa

Report and Accounts  
Year ended 31 December 2024

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**THE KING'S CHURCH, BOSTON SPA**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>Trustees</b>	Mr D A Faraday Mr P J Baraniak (resigned on 31 January 2025) Mr J N Newlove
<b>Company Secretary</b>	Mr A Pearlman
<b>Key Staff</b>	Mr P J Baraniak (resigned on 22 January 2025)
<b>Governing Document</b>	Memorandum and Articles of Association incorporated 13 April 2007 and amended by Special Resolution on 14 October 2009
<b>Company Registration Number</b>	06211852
<b>Charity Registration Number</b>	1120828
<b>Principal Address &amp; Registered Office</b>	18 Westwood Way, Boston Spa, Wetherby, England LS23 6DX
<b>Independent Examiner</b>	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
<b>Bankers</b>	HSBC Kingdom Bank Account Virgin Money

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**The King's Church, Boston Spa**  
**TRUSTEES' ANNUAL REPORT**  
**(INCORPORATING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

**Objects of the charity**

The objects of the charity are the advancement of the Christian religion by knowing Christ and making Him known to others and in accordance with the statement of fundamental truths set out in the Memorandum and Articles of Association.

The main normal activities of the charity that are undertaken in order to fulfil these objectives are: Christian worship, Bible study and prayer meetings, outreach, projects in the community and donations to other charities.

**Summary of the charity's main activities and achievements**

2024 saw sustained attendance in our regular church activities such as Sunday services, weekly bible studies, small groups and community events.

We ran our third holiday club within the Easter holidays which saw a good attendance of 32 children. The Friday evening Discoverer's group (for primary school children) met consistently during term time with a regular attendance of between 5-10 children. We held our family fun day event in July at a local farm. The 'Coffee and More' outreach was held on 9 occasions with a variety of guest speakers sharing their testimonies. In September we had a Church weekend event with a day trip to Scarborough followed by a day of teaching and prayer.

The majority of the meetings including our prayer meetings and bible studies were held within the Methodist Church building in Boston Spa with the exception of the small groups which took place in the homes of our attendees. We continued to make our weekly sermons available online and used online meeting platforms for prayer meetings to provide for those unable to meet in person.

Grants were given to Arab World Ministries, Compassion and Caring for Life. Other Christian charities and missions were also supported.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

**Structure, Governance and Management**

Responsibility for setting policy and for making operating decisions rests with the trustees who meet regularly to monitor the activities of the charity. New trustees are recruited and appointed by the existing trustees, by a majority vote. In January 2025, Phil Baraniak resigned from his position as Senior Pastor. The role is currently vacant and being covered by Elders of the Church, with support from volunteers within the congregation. The church has begun the process of recruiting a new Pastor.

**Financial review**

During the year income decreased by £9,792, to £82,904, and expenditure increased by £7,281 to £81,486. As a result, a small net surplus of £1,418 is reported. The charity's net assets increased from the previous year to £145,237.

**The King's Church, Boston Spa**  
**TRUSTEES' ANNUAL REPORT**  
**(INCORPORATING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Reserves policy**

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £26,500 (which equates to about 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £145,242 and the charity is complying with its reserves policy.

A building fund is maintained on the following basis:

Any gift to the building fund will be unrestricted but earmarked for the potential building fund. The requirement for a building funding will be reviewed by the elders no later than 31 December 2025. After which, if the fund has not been spent, the requirement will be reviewed, and any monies potentially re-purposed, at 5 year intervals.

**Going concern**

There are no going concern uncertainties. The budget for 2025 plans for a **£31,231** deficit to utilise more of the charities reserves.

**Key risks and uncertainties**

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

**Responsibilities of trustees under company law**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

  
David Faraday (Jul 12, 2025 11:57 GMT+1)  
David Faraday

Date: Jul 12, 2025

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**THE KING'S CHURCH, BOSTON SPA**  
**('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024 on pages 5 to 13 following, which have been prepared on the basis of the accounting policies set out on pages 7 to 8.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin  
Sarah Crispin (Jul 15, 2025 13:39 GMT+1)  
Sarah Crispin ACA

Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: Jul 15, 2025

**THE KING'S CHURCH, BOSTON SPA**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	79,648	-	79,648	91,570
Investments	4	3,256	-	3,256	1,126
<b>Total income and endowments</b>		<b>82,904</b>	<b>-</b>	<b>82,904</b>	<b>92,696</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	5	81,486	-	81,486	74,205
<b>Total expenditure</b>		<b>81,486</b>	<b>-</b>	<b>81,486</b>	<b>74,205</b>
<b>Net gains/(losses) on investments</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income/(expenditure)</b>		<b>1,418</b>	<b>-</b>	<b>1,418</b>	<b>18,491</b>
<b>Net movement in funds</b>		<b>1,418</b>	<b>-</b>	<b>1,418</b>	<b>18,491</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		143,819	-	143,819	125,328
<b>Total funds carried forward</b>	12	<b>145,237</b>	<b>-</b>	<b>145,237</b>	<b>143,819</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 7-12 form part of these accounts.

**THE KING'S CHURCH, BOSTON SPA**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>FIXED ASSETS</b>					
Tangible assets	7	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>CURRENT ASSETS</b>					
Debtors	8	1,435	-	1,435	1,027
Cash at bank and in hand	9	145,242	-	145,242	143,873
		146,677	-	146,677	144,899
<b>CREDITORS: Amounts falling due within one year</b>	10	(1,440)	-	(1,440)	(1,080)
<b>Net current assets / (liabilities)</b>		<u>145,237</u>	<u>-</u>	<u>145,237</u>	<u>143,819</u>
<b>Total assets less current liabilities</b>		<u>145,237</u>	<u>-</u>	<u>145,237</u>	<u>143,819</u>
<b>TOTAL NET ASSETS</b>		<u>145,237</u>	<u>-</u>	<u>145,237</u>	<u>143,819</u>
<b>FUND BALANCES</b>	12				
Unrestricted Funds					
General funds		137,862	-	137,862	136,444
Designated funds		7,375	-	7,375	7,375
		<u>145,237</u>	<u>-</u>	<u>145,237</u>	<u>143,819</u>
Restricted Funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>145,237</u>	<u>-</u>	<u>145,237</u>	<u>143,819</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

*j n newlove*

J:\n newlove (Jul 14, 2025 21:06 GMT+1)

Neil Newlove

Date: Jul 14, 2025

Company number: 06211852

Charity number: 1120828

The notes on page 7-12 form part of these accounts.

**THE KING'S CHURCH, BOSTON SPA**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**1 Statutory Information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period. The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Investment income represents income generated by the charity's assets and includes income from bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

**THE KING'S CHURCH, BOSTON SPA**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**2 Accounting Policies (cont.)**

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period.

Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Fixtures and Fittings	25% on cost
Computer equipment	33.3% on cost

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension scheme for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

i) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**3 Donations and legacies**

	2024	2023
	£	£
Donations of cash and similar	64,413	67,664
Legacies receivable	-	10,000
Gift aid recoverable	15,235	13,906
	<u>79,648</u>	<u>91,570</u>

**4 Investment income**

	2024	2023
	£	£
Bank interest	3,256	1,126
	<u>3,256</u>	<u>1,126</u>

**THE KING'S CHURCH, BOSTON SPA**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**5 Charitable expenditure**

	2024	2023
	£	£
<b>a Costs incurred directly on specific activities</b>		
Salaries, travel and expenses	45,555	42,797
Telephone and utilities	341	331
Gifts to speakers	839	588
Catering	1,123	-
Rent and rates	8,530	7,214
Conferences and training	492	440
Miscellaneous expenses	6,698	5,755
	<u>63,578</u>	<u>57,125</u>
 Grants payable (see Note 5c)	 16,227	 16,000
	<u>79,806</u>	<u>73,125</u>
 <b>b Costs incurred on support &amp; administration</b>		
Governance costs		
Independent examiner's fee	1,440	1,080
Other	240	-
	<u>1,680</u>	<u>1,080</u>
 <b>Total expenditure</b>	 <u>81,486</u>	 <u>74,205</u>
 <b>c Grants payable</b>		
	2024	2023
	£	£
Missions in the UK and elsewhere	16,227	16,000
	<u>16,227</u>	<u>16,000</u>

The charity's principal grants to institutions comprised:

	2024	2023
	£	£
Arab World Ministries	8,000	7,500
Caring for Life	3,500	3,000
Compassion	3,000	3,500
Frontiers	-	2,000
Grants to institutions for less than £1,000 each	1,727	-
	<u>16,227</u>	<u>16,000</u>

**6 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

The average monthly number of employees during the year was 1 (2023: 1). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024
	£	£	£	£
Trustees:				
Mr P J Baraniak	40,167	-	5,388	45,555
				<u>45,555</u>

**THE KING'S CHURCH, BOSTON SPA**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**6 Analysis of staff costs, the cost of key management personnel and trustee remuneration (cont.)**

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Trustees:				
Mr P J Baraniak	37,587		5,210	42,797
				<u>42,797</u>

**7 Tangible fixed assets**

	Fixtures and fittings £	Computer equipment £	Total 2024 £
Cost			
At 1 January 2024	2,025	1,663	3,688
Additions			-
Disposals			-
At 31 December 2024	<u>2,025</u>	<u>1,663</u>	<u>3,688</u>
Accumulated depreciation			
At 1 January 2024	2,025	1,663	3,688
Charge for the year	-	-	-
Eliminated on disposal			-
At 31 December 2024	<u>2,025</u>	<u>1,663</u>	<u>3,688</u>
Net book value			
At 31 December 2024	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>

**8 Debtors**

	2024 £	2023 £
<b>Falling due within one year:</b>		
Gift aid recoverable	1,435	1,027
	<u>1,435</u>	<u>1,027</u>
<b>Total debtors</b>	<u>1,435</u>	<u>1,027</u>

**9 Cash at Bank and in Hand**

	2024 £	2023 £
Cash at bank	75,794	126,475
Notice deposits	69,448	17,398
	<u>145,242</u>	<u>143,873</u>

**10 Creditors: liabilities falling due within one year**

	2024 £	2023 £
Taxation and social security	-	-
Accruals	1,440	1,080
	<u>1,440</u>	<u>1,080</u>

**THE KING'S CHURCH, BOSTON SPA**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**11 Pension commitments**

During the year employer's pension contributions totalling £5,388 (2023: £5,210) were payable to defined contribution personal pension schemes.

**Summary of pension contributions payable for year:**

The charity's pension contributions were as follows

	2024	2023
	£	£
to defined contribution pension schemes	5,388	5,210
	5,388	5,210

**12 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>Designated Funds</i>						
Building Fund	7,375					7,375
	7,375	-	-	-	-	7,375
<i>General Unrestricted Funds</i>						
	136,444	82,904	(81,486)			137,862
Total Unrestricted Funds	143,819	82,904	(81,486)	-	-	145,237
	143,819	82,904	(81,486)	-	-	145,237
Total of funds	143,819	82,904	(81,486)	-	-	145,237

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	-			-
Debtors	1,435			1,435
Investments held as current assets	-			-
Cash at bank and in hand	137,867	7,375	-	145,242
Creditors falling due within one year	(1,440)			(1,440)
	137,862	7,375	-	145,237
	137,862	7,375	-	145,237

**THE KING'S CHURCH, BOSTON SPA**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**12 Funds (cont.)**

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Building Fund	7,375	-	-			7,375
	7,375	-	-	-	-	7,375
<i>General Unrestricted Funds</i>	117,953	92,696	(74,205)	-		136,444
Total Unrestricted Funds	125,328	92,696	(74,205)	-	-	143,819
Total of funds	125,328	92,696	(74,205)	-	-	143,819

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds			2023 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	-			-
Debtors	1,027			1,027
Investments held as current assets	-			-
Cash at bank and in hand	136,498	7,375	-	143,873
Creditors falling due within one year	(1,080)			(1,080)
	136,444	7,375	-	143,819

**13 Transactions with related parties**

During the year the charity:

- a) received donations totalling £9,840 (2023: £10,290) from trustees.
- b) Philip Baraniak has had expenses reimbursed to him as part of his role as Pastor of the church and not as a trustee of the charity that operates the church.

Apart from the above, there were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**THE KING'S CHURCH, BOSTON SPA**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2024	2024	2024	2024	2023	2023	2023	2023
		£	£	£	£	£	£	£	
<b>INCOME AND ENDOWMENTS FROM:</b>									
Donations and legacies	3	79,648			79,648	91,570			91,570
Investments	4	3,256			3,256	1,126			1,126
<b>Total income and endowments</b>		<b>82,904</b>	<b>-</b>	<b>-</b>	<b>82,904</b>	<b>92,696</b>	<b>-</b>	<b>-</b>	<b>92,696</b>
<b>EXPENDITURE ON:</b>									
Charitable activities:	5	81,486			81,486	74,205			74,205
<b>Total Expenditure</b>		<b>81,486</b>	<b>-</b>	<b>-</b>	<b>81,486</b>	<b>74,205</b>	<b>-</b>	<b>-</b>	<b>74,205</b>
<b>Net gains/(losses) on investments</b>		<b>-</b>			<b>-</b>	<b>-</b>			<b>-</b>
<b>Net income/(expenditure)</b>		<b>1,418</b>	<b>-</b>	<b>-</b>	<b>1,418</b>	<b>18,491</b>	<b>-</b>	<b>-</b>	<b>18,491</b>
<b>Transfers between funds</b>	12	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>1,418</b>	<b>-</b>	<b>-</b>	<b>1,418</b>	<b>18,491</b>	<b>-</b>	<b>-</b>	<b>18,491</b>
<b>Reconciliation of funds:</b>									
Total funds brought forward		136,444	7,375	-	143,819	117,953	7,375	-	125,328
<b>Total funds carried forward</b>	12	<b>137,862</b>	<b>7,375</b>	<b>-</b>	<b>145,237</b>	<b>136,444</b>	<b>7,375</b>	<b>-</b>	<b>143,819</b>

**THE KINGS CHURCH BOSTON SPA**

England & Wales - Charity number 1120828

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# Accounts

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# The King's Church, Boston Spa

Report and Accounts  
Year ended 31 December 2023

Company number: 6211852  
Charity number: 1120828

**The King's Church, Boston Spa**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>Trustees</b>	Mr D A Faraday Mr P J Baraniak Mr J N Newlove
<b>Company Secretary</b>	Mr A Pearlman
<b>Key Staff</b>	Mr P J Baraniak
<b>Governing Document</b>	Memorandum and Articles of Association dated 2007
<b>Company Registration Number</b>	6211852
<b>Charity Registration Number</b>	1120828
<b>Principal Address</b>	26 Sunnybank Micklefield Leeds LS25 4DQ
<b>Registered Office</b>	26 Sunnybank Micklefield Leeds LS25 4DQ
<b>Independent Examiner</b>	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
<b>Bankers</b>	HSBC Kingdom Bank Account Virgin Money

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**The King's Church, Boston Spa**  
**TRUSTEES' ANNUAL REPORT**  
**(INCORPORATING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

**Objects of the charity**

The objects of the charity are the advancement of the Christian religion by knowing Christ and making Him known to others and in accordance with the statement of fundamental truths set out in the Memorandum of Association.

The main normal activities of the charity that are undertaken in order to fulfil these objectives are: Christian worship, Bible study and prayer meetings, outreach, projects in the community and donations to other charities.

**Summary of the charity's main activities and achievements**

2023 saw sustained attendance in our regular church activities such as Sunday services, weekly bible studies, small groups and community events.

We ran our second holiday club within the Easter holidays which saw a dramatic increase in attendance from the previous year; it went from 15 - 54 children. We also ran a children's day event again at Christmas. Our additional family fun day event in July unfortunately was rained off. In addition, a monthly outreach event called 'Coffee and More' was attended regularly by those in and out of the church with about 30 in attendance each session. We continued to run our seasonal book table in the village which receives a positive response from members of the public for its service.

All the meetings including our prayer meetings and bible studies are still held within the Methodist Church building in Boston Spa with the exception of the small groups which take place in the homes of our attendees. We continued to use online services such as Youtube, ZOOM to provide provision for those that can't make it and to enhance the ministry where necessary.

Grants were given to Arab World Ministries, Compassion and Caring for Life. Other Christian charities and missions were also supported.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

**Structure, Governance and Management**

Responsibility for setting policy and for making operating decisions rests with the trustees who meet regularly to monitor the activities of the charity. New trustees are recruited and appointed by the existing trustees, by a majority vote.

**Financial review**

During the year income increased by £6,128, to £92,696, and expenditure decreased by £18,933, to £74,205. As a result, a surplus of £18,491 is reported, increased from the previous year by £25,061. The charity's net assets increased from the previous year to £143,818.

**Reserves policy**

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £18,500 (which equates to about 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £143,873 and the charity is complying with its reserves policy.

**The King's Church, Boston Spa**  
**TRUSTEES' ANNUAL REPORT**  
**(INCORPORATING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

A building fund is maintained on the following basis:

Any gift to the building fund will be unrestricted but earmarked for the potential building fund. The requirement for a building funding will be reviewed by the elders no later than 31 December 2025. After which, if the fund has not been spent, the requirement will be reviewed, and any monies potentially re-purposed, at 5 year intervals.

**Going concern**

There are no going concern uncertainties. The budget for 2024 plans for a £19,545 deficit to utilise more of the charities reserves.

**Key risks and uncertainties**

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

**Responsibilities of trustees under company law**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

  
P Baraniak (May 22, 2024 20:24 GMT+1)

Philip Baraniak

Date: May 22, 2024

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**The King's Church, Boston Spa**  
**('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023 on pages 5 to 13 following, which have been prepared on the basis of the accounting policies set out on pages 7 to 8.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Sarah Crispin (May 29, 2024 10:58 GMT+1)

Sarah Crispin ACA

Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: May 29, 2024

**The King's Church, Boston Spa**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	91,570	-	91,570	86,270
Investments	4	1,126	-	1,126	298
Other income		-	-	-	-
<b>Total income and endowments</b>		<b>92,696</b>	<b>-</b>	<b>92,696</b>	<b>86,568</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	5	74,205	-	74,205	93,138
<b>Total expenditure</b>		<b>74,205</b>	<b>-</b>	<b>74,205</b>	<b>93,138</b>
<b>Net gains/(losses) on investments</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income/(expenditure)</b>		<b>18,491</b>	<b>-</b>	<b>18,491</b>	<b>(6,570)</b>
<b>Net movement in funds</b>		<b>18,491</b>	<b>-</b>	<b>18,491</b>	<b>(6,570)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		125,327	-	125,327	131,897
<b>Total funds carried forward</b>	12	<b>143,818</b>	<b>-</b>	<b>143,818</b>	<b>125,327</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 7-12 form part of these accounts.

The King's Church, Boston Spa

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>FIXED ASSETS</b>					
Tangible assets	7	-	-	-	880
		<u>-</u>	<u>-</u>	<u>-</u>	<u>880</u>
<b>CURRENT ASSETS</b>					
Debtors	8	1,027	-	1,027	888
Cash at bank and in hand	9	143,873	-	143,873	125,223
		<u>144,899</u>	<u>-</u>	<u>144,899</u>	<u>126,111</u>
<b>CREDITORS: Amounts falling due within one year</b>	10	(1,080)	-	(1,080)	(1,663)
		<u>(1,080)</u>	<u>-</u>	<u>(1,080)</u>	<u>(1,663)</u>
<b>Net current assets / (liabilities)</b>		<u>143,819</u>	<u>-</u>	<u>143,819</u>	<u>124,448</u>
<b>Total assets less current liabilities</b>		<u>143,819</u>	<u>-</u>	<u>143,819</u>	<u>125,328</u>
<b>TOTAL NET ASSETS</b>		<u>143,819</u>	<u>-</u>	<u>143,819</u>	<u>125,328</u>
<b>FUND BALANCES</b>					
Unrestricted Funds	12				
General funds		136,444	-	136,444	117,953
Designated funds		7,375	-	7,375	7,375
		<u>143,819</u>	<u>-</u>	<u>143,819</u>	<u>125,328</u>
Restricted Funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>143,819</u>	<u>-</u>	<u>143,819</u>	<u>125,328</u>

Note: There is a £1 rounding difference in the accounts.

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

  
P Baraniak (May 22, 2024 20:24 GMT+1)

Philip Baraniak

Date: May 22, 2024

Company number: 6211852

Charity number: 1120828

The notes on page 7-12 form part of these accounts.

**The King's Church, Boston Spa**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**1 Statutory Information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The charity has relied significantly upon volunteers in carrying out its activities during the year. In accordance with paragraph 6.1.8 of the SORP, the role of volunteers has not been recognised as income from donated services in the accounts.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period.

Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

**The King's Church, Boston Spa**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

Fixtures and Fittings	25% on cost
Computer equipment	33.3% on cost

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

- f) Pension scheme arrangements  
The charity operates defined contribution pension scheme for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.
- g) Taxation  
The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.
- h) Exemption from preparing a cashflow statement  
The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.
- i) Critical accounting estimates and areas of judgement  
The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**3 Donations and legacies**

	2023	2022
	£	£
Donations of cash and similar	67,664	70,103
Legacies receivable	10,000	2,000
Income tax recoverable	13,906	14,167
	<u>91,570</u>	<u>86,270</u>

**4 Investment income**

	2023	2022
	£	£
Bank interest	1,126	298
	<u>1,126</u>	<u>298</u>

**5 Charitable expenditure**

	2023	2022
	£	£
<b>a Costs incurred directly on specific activities</b>		
Salaries, travel and expenses	42,797	69,057
Telephone and utilities	331	518
Gifts to speakers	588	553
Catering	-	1,230
Venue hire		
Rent and rates	7,214	6,210
Conferences and training	440	802
Miscellaneous expenses	5,755	4,638
	<u>57,125</u>	<u>83,008</u>
Grants payable (see Note 5c)	16,000	9,080
	<u>73,125</u>	<u>92,088</u>
<b>b Costs incurred on support &amp; administration</b>		
Governance costs		
Independent examiner's fee	1,080	1,050
Other		
	<u>1,080</u>	<u>1,050</u>

**The King's Church, Boston Spa**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**c Grants payable**

	2023	2022
	£	£
Missions in the UK and elsewhere	16,000	9,080
	16,000	9,080

The charity's principal grants to institutions comprised:

	2023	2022
	£	£
Arab World Ministries	7,500	8,000
Caring for Life	3,000	
Compassion	3,500	80
Frontiers	2,000	-
Elim Foursquare Gospel Alliance		1,000
	16,000	9,080

**6 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

The average monthly number of employees during the year was 1 (2022: 1.7). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023
				£
Trustees:				
Mr P J Baraniak	37,587		5,210	42,797
				42,797

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022
				£
Trustees:				
Mr P J Baraniak	32,400		4,847	37,247
Other members of key management	27,597		4,266	31,863
				69,110

**The King's Church, Boston Spa**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**7 Tangible fixed assets**

	Fixtures and fittings £	Computer equipment £	Total 2023 £
Cost			
At 1 January 2023	2,025	1,663	3,688
Additions			-
Disposals			-
At 31 December 2023	<u>2,025</u>	<u>1,663</u>	<u>3,688</u>
Accumulated depreciation			
At 1 January 2023	1,700	1,108	2,808
Charge for the year	325	555	880
Eliminated on disposal			-
At 31 December 2023	<u>2,025</u>	<u>1,663</u>	<u>3,688</u>
Net book value			
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2022	<u>325</u>	<u>555</u>	<u>880</u>

**8 Debtors**

	2023 £	2022 £
<b>Falling due within one year:</b>		
Other debtors	1,027	888
Prepayments and accrued income	-	-
	<u>1,027</u>	<u>888</u>
<b>Total debtors</b>	<u>1,027</u>	<u>888</u>

**9 Cash at Bank and in Hand**

	2023 £	2022 £
Cash at bank	126,475	108,107
Notice deposits (with a term of three months or less)	17,398	17,116
	<u>143,873</u>	<u>125,223</u>

**10 Creditors: liabilities falling due within one year**

	2023 £	2022 £
Taxation and social security	-	613
Accruals	1,080	1,049
	<u>1,080</u>	<u>1,663</u>

**11 Pension commitments**

During the year employer's pension contributions totalling £5,210 (2022: £4,847) were payable to defined contribution personal pension schemes.

**Summary of pension contributions payable for year:**

The charity's pension contributions were as follows

	2023 £	2022 £
to defined contribution pension schemes	5,210	4,847
to the Elim Ministers Pension Fund (EMPF) defined benefit pension scheme	-	4,266
	<u>5,210</u>	<u>9,113</u>

**The King's Church, Boston Spa**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**12 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Building Fund	7,375					7,375
	7,375	-	-	-	-	7,375
<i>General Unrestricted Funds</i>	117,954	92,696	(74,205)			136,445
Total Unrestricted Funds	125,329	92,696	(74,205)	-	-	143,820
Total of funds	125,329	92,696	(74,205)	-	-	143,820

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2023 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	-			-
Debtors	1,027			1,027
Investments held as current assets	-			-
Cash at bank and in hand	136,498	7,375	-	143,873
Creditors falling due within one year	(1,080)			(1,080)
	136,444	7,375	-	143,819

**The King's Church, Boston Spa**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
Building Fund	7,375	-	-			7,375
	<u>7,375</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,375</u>
<i>General Unrestricted Funds</i>	124,522	86,569	(93,138)	-		117,953
Total Unrestricted Funds	<u>131,897</u>	<u>86,569</u>	<u>(93,138)</u>	<u>-</u>	<u>-</u>	<u>125,328</u>
Total of funds	<u>131,897</u>	<u>86,569</u>	<u>(93,138)</u>	<u>-</u>	<u>-</u>	<u>125,328</u>

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds			2022 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	880			880
Debtors	888			888
Investments held as current assets	-			-
Cash at bank and in hand	117,848	7,375	-	125,223
Creditors falling due within one year	(1,663)			(1,663)
	<u>117,953</u>	<u>7,375</u>	<u>-</u>	<u>125,328</u>

**13 Transactions with related parties**

During the year the charity:

- a) received donations totalling £10,290 (2022: £12,170) from trustees.
- b) Philip Baraniak has had expenses reimbursed to him as part of his role as Pastor of the church and not as a trustee of the charity that operates the church.

Apart for the above, there were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**The King's Church, Boston Spa**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2023	2023	2023	2023	2022	2022	2022	2022
		£	£	£	£	£	£	£	
<b>INCOME AND ENDOWMENTS FROM:</b>									
Donations and legacies	3	91,570			91,570	86,270			86,270
Investments	4	1,126			1,126	298			298
<b>Total income and endowments</b>		<u>92,696</u>	<u>-</u>	<u>-</u>	<u>92,696</u>	<u>86,568</u>	<u>-</u>	<u>-</u>	<u>86,568</u>
<b>EXPENDITURE ON:</b>									
Charitable activities:	5	74,205			74,205	93,138			93,138
<b>Total Expenditure</b>		<u>74,205</u>	<u>-</u>	<u>-</u>	<u>74,205</u>	<u>93,138</u>	<u>-</u>	<u>-</u>	<u>93,138</u>
<b>Net gains/(losses) on investments</b>		-			-	-			-
<b>Net income/(expenditure)</b>		<u>18,491</u>	<u>-</u>	<u>-</u>	<u>18,491</u>	<u>(6,570)</u>	<u>-</u>	<u>-</u>	<u>(6,570)</u>
<b>Transfers between funds</b>	12	-	-	-	-	-	-	-	-
<b>Net movement in funds</b>		<u>18,491</u>	<u>-</u>	<u>-</u>	<u>18,491</u>	<u>(6,570)</u>	<u>-</u>	<u>-</u>	<u>(6,570)</u>
		18,491	-	-	18,491	(6,570)	-	-	(6,570)
<b>Reconciliation of funds:</b>									
Total funds brought forward		117,952	7,375	-	125,327	124,522	7,375	-	131,897
<b>Total funds carried forward</b>	12	<u>136,443</u>	<u>7,375</u>	<u>-</u>	<u>143,818</u>	<u>117,952</u>	<u>7,375</u>	<u>-</u>	<u>125,327</u>

**THE KINGS CHURCH BOSTON SPA**

England & Wales - Charity number 1120828

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# Accounts

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# The King's Church, Boston Spa

Report and Accounts  
Year ended 31 December 2022

Company number: 6211852  
Charity number: 1120828



**The King's Church, Boston Spa**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

<b>Trustees</b>	Rev S Thompson (resigned 19/01/2022) Mr S C C Young FCA (resigned 20/09/2022) Mr D A Faraday Mr P J Baraniak (appointed 19/01/2022) Mr J N Newlove (appointed 16/01/2022)
<b>Company Secretary</b>	Mr A Pearlman
<b>Key Staff</b>	Mr P J Baraniak
<b>Governing Document</b>	Memorandum and Articles of Association dated 1997
<b>Company Registration Number</b>	6211852
<b>Charity Registration Number</b>	1120828
<b>Principal Address</b>	26 Sunnybank Micklefield Leeds LS25 4DQ
<b>Registered Office</b>	26 Sunnybank Micklefield Leeds LS25 4DQ
<b>Independent Examiner</b>	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
<b>Bankers</b>	HSBC Kingdom Bank Account Virgin Money

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**The King's Church, Boston Spa**  
**TRUSTEES' ANNUAL REPORT**  
**(INCORPORATING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

**Objects of the charity**

The objects of the charity are the advancement of the Christian religion by knowing Christ and making Him known to others and in accordance with the statement of fundamental truths set out in the Memorandum of Association

The main normal activities of the charity that are undertaken in order to fulfil these objectives are: Christian worship, Bible study and prayer meetings, outreach, projects in the community and donations to other charities.

**Summary of the charity's main activities and achievements**

2022 saw the continued growth of regular church activities such as Sunday services, weekly bible studies and small groups. We ran our first holiday club within the Easter holidays and also a childrens day event at Christmas with an additional family fun day event in July. Volunteers started running seasonal book tables the first one being at Christmas time in the local community. All the meetings including our prayer meetings and bible studies are still held within the Methodist Church building in Boston Spa with the exception of the small groups which take place in the homes of our attendees. We continue to use online services such Youtube, ZOOM to provide provision for those that can't make it and to enhance the ministry where necessary. Grants were given again to Arab World Ministries and Elim. Other Christian charities and missions were supported. Additionally church planting, youth work, Christian action were all supported with grants.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

**Structure, Governance and Management**

Responsibility for setting policy and for making operating decisions rests with the trustees who meet regularly to monitor the activities of the charity. New trustees are recruited and appointed by the existing trustees, by a majority vote.

**Financial review**

During the year income decreased by £8,767, to £86,569, and expenditure decreased by £17,147, to £93,138. As a result deficit for this year decreased by £8,380, to £6,569 and the charity's net assets decreased by the same amount, to £125,328. Net current assets decreased by £5,492, to £124,449.

**Reserves policy**

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £16,500 (which equates to about 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £125,223 and the charity is complying with its reserves policy.

A building fund is maintained on the following basis:

Any gift to the building fund will be unrestricted but earmarked for the potential building fund. The requirement for a building funding will be reviewed by the elders no later than 31 December 2025. After which, if the fund has not been spent, the requirement will be reviewed, and any monies potentially re-purposed, at 5 year intervals.

**Going concern**

There are no going concern uncertainties. The budget for 2023 anticipates a £8,788 surplus.

**The King's Church, Boston Spa**  
**TRUSTEES' ANNUAL REPORT**  
**(INCORPORATING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Key risks and uncertainties**

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

**Responsibilities of trustees under company law**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

[Philip Baraniak](#)

Philip Baraniak

Date: 19/07/2023

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**The King's Church, Boston Spa**  
**('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022 on pages 5 to 6 following, which have been prepared on the basis of the accounting policies set out on pages 7 to 12.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin ACA

Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date:

**The King's Church, Boston Spa**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	86,270	-	86,270	95,170
Investments	4	298	-	298	166
Other income	5	-	-	-	-
<b>Total income and endowments</b>		<u>86,569</u>	<u>-</u>	<u>86,569</u>	<u>95,336</u>
<b>EXPENDITURE ON:</b>					
Charitable activities	5	93,138	-	93,138	110,285
<b>Total expenditure</b>		<u>93,138</u>	<u>-</u>	<u>93,138</u>	<u>110,285</u>
<b>Net gains/(losses) on investments</b>		-	-	-	-
<b>Net income/(expenditure)</b>		<u>(6,569)</u>	<u>-</u>	<u>(6,569)</u>	<u>(14,949)</u>
<b>Net movement in funds</b>		<u>(6,569)</u>	<u>-</u>	<u>(6,569)</u>	<u>(14,949)</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		131,897	-	131,897	146,846
<b>Total funds carried forward</b>	12	<u>125,328</u>	<u>-</u>	<u>125,328</u>	<u>131,897</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 7-12 form part of these accounts.

The King's Church, Boston Spa

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>FIXED ASSETS</b>					
Tangible assets	7	880	-	880	1,956
		<u>880</u>	<u>-</u>	<u>880</u>	<u>1,956</u>
<b>CURRENT ASSETS</b>					
Debtors	8	888	-	888	1,058
Cash at bank and in hand	9	125,223	-	125,223	131,048
		<u>126,111</u>	<u>-</u>	<u>126,111</u>	<u>132,106</u>
<b>CREDITORS: Amounts falling due within one year</b>	10	(1,663)	-	(1,663)	(2,165)
		<u>(1,663)</u>	<u>-</u>	<u>(1,663)</u>	<u>(2,165)</u>
<b>Net current assets / (liabilities)</b>		<u>124,449</u>	<u>-</u>	<u>124,449</u>	<u>129,941</u>
<b>Total assets less current liabilities</b>		<u>125,328</u>	<u>-</u>	<u>125,328</u>	<u>131,897</u>
		<u>125,328</u>	<u>-</u>	<u>125,328</u>	<u>131,897</u>
<b>TOTAL NET ASSETS</b>					
		<u>125,328</u>	<u>-</u>	<u>125,328</u>	<u>131,897</u>
<b>FUND BALANCES</b>					
Unrestricted Funds	12				
General funds		117,953	-	117,953	124,522
Designated funds		7,375	-	7,375	7,375
		<u>125,328</u>	<u>-</u>	<u>125,328</u>	<u>131,897</u>
Restricted Funds		-	-	-	-
		<u>125,328</u>	<u>-</u>	<u>125,328</u>	<u>131,897</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Philip Baraniak

Philip Baraniak

Date: 19/07/2023

Company number: 6211852

Charity number: 1120828

The notes on page 7-12 form part of these accounts.

**The King's Church, Boston Spa**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**1 Statutory Information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The charity has relied significantly upon volunteers in carrying out its activities during the year. In accordance with paragraph 6.1.8 of the SORP, the role of volunteers has not been recognised as income from donated services in the accounts.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

f) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period.

Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

**The King's Church, Boston Spa**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

Fixtures and Fittings	25% on cost
Computer equipment	33.3% on cost

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

j) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

The charity also contributes to the Elim Ministers Pension Fund, which is a multi-employer defined benefits pension scheme as described in Section 28 of FRS 102. The charity is not able to identify its share of the Scheme's assets and liabilities and, therefore, as permitted by FRS 102, the Scheme is accounted for as if it were a defined contribution pension scheme. Contributions to the Scheme are charged to the Statement of Financial Activities as they become payable. Further information about the Scheme is disclosed in note 10 'Pension Commitments'.

k) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

n) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

o) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**3 Donations and legacies**

	2022	2021
	£	£
Donations of cash and similar	70,103	79,437
Legacies receivable	2,000	-
Income tax recoverable	14,167	15,733
	<u>86,270</u>	<u>95,170</u>

**4 Investment income**

	2022	2021
	£	£
Bank interest	298	166
	<u>298</u>	<u>166</u>

**5 Charitable expenditure**

	2022	2021
	£	£
<b>a Costs incurred directly on specific activities</b>		
Salaries, travel and expenses	69,057	80,774
Telephone and utilities	518	553
Gifts to speakers	553	687
Catering	1,230	866
Rent and rates	6,210	3,967
Conferences and training	802	1,048
Miscellaneous expenses	4,638	6,412
	<u>83,008</u>	<u>94,307</u>
Grants payable	9,080	15,000
	<u>92,088</u>	<u>109,307</u>
<b>b Costs incurred on support &amp; administration</b>		
Governance costs		
Independent examiner's fee	1,050	978
	<u>1,050</u>	<u>978</u>

**The King's Church, Boston Spa**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**c Grants payable**

	2022	2021
	£	£
Church activity	9,080	15,000
	<u>9,080</u>	<u>15,000</u>

The charity's principal grants to institutions comprised:

	2022	2021
	£	£
Arab World Ministries	8,000	7,500
Elim Foursquare Gospel Alliance	1,000	2,000
Caring for Life	-	2,000
Grace Church, Boroughbridge	-	2,000
Grants to institutions for less than £1,000 each	80	1,500
	<u>9,080</u>	<u>15,000</u>

**6 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

The average monthly number of employees during the year was 1.7 (2021: 2). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022 £
Trustees:				
Mr P J Baraniak	32,400		4,847	37,247
Other members of key management	27,597		4,266	<u>31,863</u>
				<u>69,110</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2021 £
Trustees:				
Rev S Thompson	40,550		5,379	45,929
Other members of key management	30,353		4,492	<u>34,845</u>
				<u>80,774</u>

**The King's Church, Boston Spa**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**7 Tangible fixed assets**

	Fixtures and fittings £	Computer equipment £	Total 2022 £
Cost			
At 1 January 2022	2,025	2,562	4,587
Additions			-
Disposals		(899)	(899)
At 31 December 2022	<u>2,025</u>	<u>1,663</u>	<u>3,688</u>
Accumulated depreciation			
At 1 January 2022	1,378	1,253	2,631
Charge for the year	322	754	1,076
Eliminated on disposal		(899)	(899)
At 31 December 2022	<u>1,700</u>	<u>1,108</u>	<u>2,808</u>
Net book value			
At 31 December 2022	<u>325</u>	<u>555</u>	<u>880</u>
At 31 December 2021	<u>647</u>	<u>1,309</u>	<u>1,956</u>

**8 Debtors**

	2022 £	2021 £
<b>Falling due within one year:</b>		
Other debtors	888	1,047
Prepayments and accrued income	-	11
	<u>888</u>	<u>1,058</u>
<b>Total debtors</b>	<u>888</u>	<u>1,058</u>

**9 Cash at Bank and in Hand**

	2022 £	2021 £
Cash at bank	108,107	98,973
Notice deposits (with a term of three months or less)	17,116	32,075
	<u>125,223</u>	<u>131,048</u>

**10 Creditors: liabilities falling due within one year**

	2022 £	2021 £
Taxation and social security	613	1,042
Accruals	1,050	1,123
	<u>1,663</u>	<u>2,165</u>

**11 Pension commitments**

During the year employer's pension contributions totalling £4,847 (2021: £4,492) were payable to defined contribution personal pension schemes.

**Summary of pension contributions payable for year:**

The charity's pension contributions were as follows

	2022 £	2021 £
to the Elim Ministers Pension Fund (EMPF) defined benefit pension scheme	4,266	5,379
to defined contribution pension schemes	4,847	4,492
	<u>9,113</u>	<u>9,871</u>

**The King's Church, Boston Spa**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

The last full actuarial valuation was carried out as at 31 December 2021 and indicates a pension shortfall of £27.2m. However, the revised funding position, as at 17 March 2023 shows a shortfall of £11.4m which has been used as the appropriate deficit for the Recovery Plan calculations.

Senior members of Elim Foursquare Gospel Alliance's National Leadership Team have provided the charity with reassurances that we have no obligation towards clearing the deficit of the EMPF. These assurances have been accepted at face value and so any potential share of the EMPF deficit has not been included as a recognised liability in these financial statements.

As at 30 September 2022 the multi-employer pension scheme operated by Elim Foursquare Gospel Alliance (charity number 251549) had an accounting valued deficit of £20.2m (2021: £30.1m). This has been fully provided for in Elim's accounts and they have a payment plan to 1 December 2035 to make good the funding deficit. Further information about this defined benefits scheme are explained in the published consolidated accounts of that entity.

Other defined contribution pension schemes are made available to all other staff.

**12 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
Building Fund	7,375					7,375
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	7,375	-	-	-	-	7,375
<i>General Unrestricted Funds</i>						
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	124,522	86,569	(93,138)			117,953
<i>Total Unrestricted Funds</i>						
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	131,897	86,569	(93,138)	-	-	125,328
<i>Total of funds</i>						
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	131,897	86,569	(93,138)	-	-	125,328

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds			2022 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	880			880
Debtors	888			888
Investments held as current assets	-			-
Cash at bank and in hand	117,848	7,375	-	125,223
Creditors falling due within one year	(1,663)			(1,663)
	<hr/>	<hr/>	<hr/>	<hr/>
	117,953	7,375	-	125,328

**The King's Church, Boston Spa**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
<i>Designated Funds</i>						
Building Fund	7,375	-	-			7,375
	<u>7,375</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,375</u>
<i>General Unrestricted Funds</i>	139,471	95,336	(110,285)	-		124,522
Total Unrestricted Funds	<u>146,846</u>	<u>95,336</u>	<u>(110,285)</u>	<u>-</u>	<u>-</u>	<u>131,897</u>
Total of funds	<u>146,846</u>	<u>95,336</u>	<u>(110,285)</u>	<u>-</u>	<u>-</u>	<u>131,897</u>

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds			2021 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	1,956			1,956
Debtors	1,058			1,058
Investments held as current assets	-			-
Cash at bank and in hand	123,673	7,375	-	131,048
Creditors falling due within one year	(2,165)			(2,165)
	<u>124,522</u>	<u>7,375</u>	<u>-</u>	<u>131,897</u>

**13 Transactions with related parties**

During the year the charity:

- a) received donations totalling £12,170 (2021: £19,277) from trustees. In addition, services were received free of charge by the charity from a company controlled by the trustee.
- b) Stephen Thompson and Philip Baraniak have had expenses reimbursed to him as part of their role as Pastors of the church and not as a trustee of the charity that operates the church.

Apart for the above, there were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

The King's Church, Boston Spa

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2022	2022	2022	2022	2021	2021	2021	2021
		£	£	£	£	£	£	£	
<b>INCOME AND ENDOWMENTS FROM:</b>									
Donations and legacies	3	86,270			86,270	95,170			95,170
Investments	4	298			298	166			166
<b>Total income and endowments</b>		<b>86,569</b>	<b>-</b>	<b>-</b>	<b>86,569</b>	<b>95,336</b>	<b>-</b>	<b>-</b>	<b>95,336</b>
<b>EXPENDITURE ON:</b>									
Charitable activities:	5	93,138			93,138	110,285			110,285
<b>Total Expenditure</b>		<b>93,138</b>	<b>-</b>	<b>-</b>	<b>93,138</b>	<b>110,285</b>	<b>-</b>	<b>-</b>	<b>110,285</b>
<b>Net gains/(losses) on investments</b>		<b>-</b>			<b>-</b>	<b>-</b>			<b>-</b>
<b>Net income/(expenditure)</b>		<b>(6,569)</b>	<b>-</b>	<b>-</b>	<b>(6,569)</b>	<b>(14,949)</b>	<b>-</b>	<b>-</b>	<b>(14,949)</b>
<b>Transfers between funds</b>	12	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(6,569)</b>	<b>-</b>	<b>-</b>	<b>(6,569)</b>	<b>(14,949)</b>	<b>-</b>	<b>-</b>	<b>(14,949)</b>
<b>Reconciliation of funds:</b>									
Total funds brought forward		124,522	7,375	-	131,897	139,471	7,375	-	146,846
<b>Total funds carried forward</b>	12	<b>117,953</b>	<b>7,375</b>	<b>-</b>	<b>125,328</b>	<b>124,522</b>	<b>7,375</b>	<b>-</b>	<b>131,897</b>

**THE KINGS CHURCH BOSTON SPA**

England & Wales - Charity number 1120828

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# Accounts

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**REGISTERED COMPANY NUMBER: 06211852 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1120828**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2021  
for  
The King's Church, Boston Spa

Aysgarth Chartered Accountants  
Pickering House  
40A York Place  
Leeds  
LS1 2ED

Contents of the Financial Statements  
for the Year Ended 31 December 2021

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Report of the Trustees  
for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

The objects of the charity are the advancement of the Christian religion by knowing Christ and making Him known to others and in accordance with the statement of fundamental truths set out in clause 10 of the Memorandum of Association.

The main normal activities of the charity that are undertaken in order to fulfil these objectives are: Christian worship, Bible study and prayer meetings, outreach, projects in the community and donations to other charities.

### Significant activities

2021 was another year impacted by COVID-19. The main achievement of the charity in the period under review was the slow transition from online only services and gatherings to meeting face to face, always being conscious of the various rules, recommendations and people's concerns. Various technologies were utilised but as the year progressed more activities were "in person" while utilising YouTube and podcast medium to bless those unable to attend personally.

**1. Church services:** Prior to the Lockdown there was provision of two church services each Sunday that were open to all and where the teaching of the Christian faith played a central role. The services, like many of the meetings listed, were held at the Deepdale Community Centre. In January 2021 we were in another lockdown. In the period prior to church meetings being allowed, discussions were held with the Boston Spa Methodist church to use their chapel. This was only available to us on Sunday afternoons but accommodated a lot more people, in a socially distanced manner. This building has continued to be used by us for an increasing number of meetings.

**2. Mid-week meetings** There are a number of mid-week meeting: informal small groups, regular prayer and Bible studies, as well as meetings geared for younger people.

**3. Grants provided:** Other Christian charities and missions were supported including a missionary couple in Germany. Additionally church planting, youth work, Christian action and radio broadcasts were all supported with grants.

### Public benefit

In planning the activities of the charity the Trustees have had regard to the guidance on public benefit issued by the Charity Commission.

## FINANCIAL REVIEW

### Financial position

The charity's performance over the last 5 years is summarised as follows:

Year ended	Income	Expenditure	Surplus/(Deficit)
31 December 2021	95,336	110,285	(14,949)
31 December 2020	93,565	92,050	1,515
31 December 2019	86,182	100,029	(13,847)
31 December 2018	97,789	101,222	(3,433)
31 December 2017	90,223	92,098	(1,875)

The pension review group, having engaged with Elim Foursquare Gospel Alliance [Elim] and the Elim Ministers' Pension Fund [EMPF] was disbanded early in 2022. While certainty could not be obtained without the probable need to spend large sums on legal advice, the trustees are taking on face value the reassurances from Elim that they are solely responsible for the pension deficit. It is noted that in Elim's accounts that they have a plan to remove the deficit and despite some contradictory statements, it does appear that the plan does not include seeking payments from associated employers.

## **FINANCIAL REVIEW**

### **Reserves policy**

All reserves are unrestricted.

A building fund is maintained on the following basis:

Any gift to the building fund will be unrestricted but earmarked for the potential building fund. The requirement for a building funding will be reviewed by the elders no later than 31 December 2025. After which, if the fund has not been spent, the requirement will be reviewed, and any monies potentially re-purposed, at 5 year intervals.

Other non-designated reserves are kept in order to meet future expenditure, in particularly paid staff and possibly to assist the designated building fund.

## **FUTURE PLANS**

In January 2022 Neil Newlove was appointed a trustee. During January Stephen Thompson, while continuing as an employee, stepped down as a trustee and Phil Baraniak, following his promotion to lead pastor, became a trustee.

The budget for 2022 anticipated a £34.2k deficit, which would be funded out of reserves but will not leave the charity in a materially weaker financial position. Since approving the 2022 budget, Stephen requested his retirement date was brought forward from January 2023 to 31 August 2022. Financially this will reduce employment costs for the last 4 months of 2022.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Recruitment and appointment of new trustees**

All the directors of the company are also trustees of the charity. The trustees who served during the period under review and to date are set out below. In accordance with the Articles of Association trustees stand for a period of no more than five years after which they can, if they choose, stand for re-election. All trustees, except the paid Pastor, give their time voluntarily.

### **Induction and training of new trustees**

During the period under review one new trustee, David Faraday, was inducted. Nominations for trustees are made at the trustees' meetings and subsequently confirmed at a meeting of the members.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

06211852 (England and Wales)

### **Registered Charity number**

1120828

### **Registered office**

26 Sunnybank  
Micklefield  
Leeds  
LS25 4DQ

The King's Church, Boston Spa

Report of the Trustees  
for the Year Ended 31 December 2021

**Trustees**

Dr S J Maw (resigned 25/11/2021)  
Rev S Thompson (resigned 19/1/2022)  
Mr S C C Young FCA  
Mr D A Faraday  
Mr P J Baraniak (appointed 19/1/2022)  
Mr J N Newlove (appointed 16/1/2022)

**Company Secretary**

Dr A D Pearlman

**Independent Examiner**

Mr J Farley ACA  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Approved by order of the board of trustees on 10 August 2022 and signed on its behalf by:

Mr S C C Young FCA - Trustee

Independent Examiner's Report to the Trustees of  
The King's Church, Boston Spa

**Independent examiner's report to the trustees of The King's Church, Boston Spa ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J Farley ACA  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: 7 September 2022

The King's Church, Boston Spa

Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 December 2021

	Notes	31/12/21 Unrestricted funds £	31/12/20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		95,170	91,328
Other trading activities	2	-	24
Investment income	3	<u>166</u>	<u>2,213</u>
<b>Total</b>		95,336	93,565
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Church activity		<u>110,285</u>	<u>92,050</u>
<b>NET INCOME/(EXPENDITURE)</b>		(14,949)	1,515
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>146,846</u>	<u>145,331</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>131,897</u></u>	<u><u>146,846</u></u>

The notes form part of these financial statements

Balance Sheet  
31 December 2021

	Notes	31/12/21 Unrestricted funds £	31/12/20 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	10	<u>1,956</u>	<u>1,635</u>
<b>CURRENT ASSETS</b>			
Debtors	11	1,058	1,578
Cash at bank		<u>131,048</u>	<u>146,668</u>
		132,106	148,246
<b>CREDITORS</b>			
Amounts falling due within one year	12	(2,165)	(3,035)
		<u>129,941</u>	<u>145,211</u>
<b>NET CURRENT ASSETS</b>			
		131,897	146,846
<b>NET ASSETS</b>		<u>131,897</u>	<u>146,846</u>
<b>FUNDS</b>	13		
Unrestricted funds		<u>131,897</u>	<u>146,846</u>
<b>TOTAL FUNDS</b>		<u>131,897</u>	<u>146,846</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The King's Church, Boston Spa (Registered number: 06211852)

Balance Sheet - continued  
31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 August 2022 and were signed on its behalf by:

Mr S C C Young FCA - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Going concern**

The accounts have been prepared on the going concern basis, as there are no material uncertainties about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with their knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the directors have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future.

In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c).

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The charity has relied significantly upon volunteers in carrying out its activities during the year. In accordance with paragraph 6.18 of the SORP, the role of volunteers has not been recognised as income from donated services in the accounts.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure, including irrecoverable VAT, is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- |                       |                 |
|-----------------------|-----------------|
| Fixtures and fittings | - 25% on cost   |
| Computer equipment    | - 33.3% on cost |

All tangible fixed assets are recorded at cost, being purchase price, less accumulated depreciation.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**1. ACCOUNTING POLICIES - continued**

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

Principal staff, who are ordained Elim Ministers, are eligible for membership of the Elim Minister's Pension Fund [EMPF], administered on behalf of the Elim Pentecostal Churches. Therefore, the charity is probably a participating employer in the Elim Foursquare Gospel Alliance Pension Scheme which is established as a multi-employer defined benefit pension scheme. The charity is unable to identify its share of this scheme's assets and liabilities therefore, as permitted by FRS 102, the entire scheme is being treated as if it were a defined contribution scheme.

The last actuarial valuation at 31 December 2018 indicated that the obligation to provide defined benefits gives rise to a funding deficit of £11.8m. Senior members of Elim Foursquare Gospel Alliance's National Leadership Team have provided the charity with reassurances that we have no obligation towards clearing the deficit of the EMPF. These assurances have been accepted at face value and so any potential share of the EMPF deficit has not been included as a recognised liability in these financial statements.

As at 30 September 2021 the multi-employer pension scheme operated by Elim Foursquare Gospel Alliance (charity number 251549) had an accounting valued deficit of £30m. This has been fully provided for in Elim's accounts and they have a payment plan to 1 December 2035 to make good the funding deficit. Further information about this defined benefits scheme are explained in the published consolidated accounts of that entity.

Other defined contribution pension schemes are made available to all other staff.

**2. OTHER TRADING ACTIVITIES**

	31/12/21	31/12/20
	£	£
Book buying commission	-	24
	<u>          </u>	<u>          </u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**3. INVESTMENT INCOME**

	31/12/21	31/12/20
	£	£
Deposit account interest	<u>166</u>	<u>2,213</u>

**4. GRANTS PAYABLE**

	31/12/21	31/12/20
	£	£
Church activity	<u>15,000</u>	<u>15,000</u>

The total grants paid to institutions during the year was as follows:

	31/12/21	31/12/20
	£	£
Arab World Ministries	7,500	7,500
Elim Foursquare Gospel Alliance	2,000	2,500
Caring For Life	2,000	2,500
Grace Church, Boroughbridge	2,000	-
Good News Broadcasting Association	750	1,500
Yorkshire Camps	750	-
Geoff Bowell pastor at Elim Scarborough	<u>-</u>	<u>1,000</u>
	<u>15,000</u>	<u>15,000</u>

**5. SUPPORT COSTS**

	31/12/21	31/12/20
	£	£
Church activity	<u>984</u>	<u>(2,249)</u>

The total support costs during the year was as follows:

	31/12/21	31/12/20
	£	£
Finance: Bank charges	6	(3,299)
Governance costs: Accountancy and legal fees	<u>978</u>	<u>1,050</u>
	<u>984</u>	<u>(2,249)</u>

The following payments, including VAT, have been accrued or made to the independent examiner Stewardship in respect of their examination £978 (2020: £960).

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31/12/21	31/12/20
	£	£
Depreciation - owned assets	<u>1,342</u>	<u>873</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

	31/12/21	31/12/20
	£	£
Trustees' salaries	40,550	39,689
Trustees' pension contributions to defined benefit schemes	<u>5,379</u>	<u>5,184</u>
	<u>45,929</u>	<u>44,873</u>

Stephen Thompson was paid a salary in his capacity as a Pastor of the church, and not as a trustee, as permitted by clause 5.3 Memorandum of Association.

**Trustees' expenses**

Stephen Thompson has had expenses reimbursed to him as part of his role as the senior pastor of the church and not as a trustee of the charity that operates the church.

Apart from the above, there were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Donations by Trustees**

The total amount of donations made by trustees (either directly or via companies controlled by them) was £19,277 (2020: £20,586). In addition services were received free of charge by the charity from a company controlled by a trustee.

**8. STAFF COSTS**

	31/12/21	31/12/20
	£	£
Wages and salaries	70,903	64,021
Other pension costs	<u>9,871</u>	<u>8,785</u>
	<u>80,774</u>	<u>72,806</u>

The average monthly number of employees during the year was as follows:

	31/12/21	31/12/20
Pastors	<u>2</u>	<u>2</u>

Key management salaries.

Phil Baraniak, as the associate pastor, is deemed to be part of key management and as such attends trustees' meetings even though he is not a trustee.

**8. STAFF COSTS - continued**

	31/12/21	31/12/20
	£	£
Key management salaries	30,353	24,332
Key management pension contributions to defined contribution schemes	<u>4,492</u>	<u>3,601</u>
	<u><u>34,845</u></u>	<u><u>27,933</u></u>

No staff received salaries at a rate of more than £60,000 per annum.

Most of the charity's activities are carried out by unpaid volunteers.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	91,328
Other trading activities	24
Investment income	<u>2,213</u>
<b>Total</b>	93,565
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Church activity	92,050
	<u>          </u>
<b>NET INCOME</b>	1,515
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	145,331
	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>146,846</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**10. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2021	2,025	1,399	3,424
Additions	-	1,663	1,663
Disposals	<u>-</u>	<u>(500)</u>	<u>(500)</u>
At 31 December 2021	<u>2,025</u>	<u>2,562</u>	<u>4,587</u>
<b>DEPRECIATION</b>			
At 1 January 2021	956	833	1,789
Charge for year	422	920	1,342
Eliminated on disposal	<u>-</u>	<u>(500)</u>	<u>(500)</u>
At 31 December 2021	<u>1,378</u>	<u>1,253</u>	<u>2,631</u>
<b>NET BOOK VALUE</b>			
At 31 December 2021	<u>647</u>	<u>1,309</u>	<u>1,956</u>
At 31 December 2020	<u>1,069</u>	<u>566</u>	<u>1,635</u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/21 £	31/12/20 £
Other debtors	1,047	1,496
Prepayments and accrued income	<u>11</u>	<u>82</u>
	<u>1,058</u>	<u>1,578</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/21 £	31/12/20 £
Social security and other taxes	1,042	1,014
Accruals and deferred income	<u>1,123</u>	<u>2,021</u>
	<u>2,165</u>	<u>3,035</u>

**13. MOVEMENT IN FUNDS**

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
<b>Unrestricted funds</b>			
General fund	139,471	(14,949)	124,522
Building Fund	<u>7,375</u>	<u>-</u>	<u>7,375</u>
	<u>146,846</u>	<u>(14,949)</u>	<u>131,897</u>
<b>TOTAL FUNDS</b>	<u><u>146,846</u></u>	<u><u>(14,949)</u></u>	<u><u>131,897</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	95,336	(110,285)	(14,949)
	<u>95,336</u>	<u>(110,285)</u>	<u>(14,949)</u>
<b>TOTAL FUNDS</b>	<u><u>95,336</u></u>	<u><u>(110,285)</u></u>	<u><u>(14,949)</u></u>

**Comparatives for movement in funds**

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
<b>Unrestricted funds</b>			
General fund	137,956	1,515	139,471
Building Fund	<u>7,375</u>	<u>-</u>	<u>7,375</u>
	<u>145,331</u>	<u>1,515</u>	<u>146,846</u>
<b>TOTAL FUNDS</b>	<u><u>145,331</u></u>	<u><u>1,515</u></u>	<u><u>146,846</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	93,565	(92,050)	1,515
	<u>93,565</u>	<u>(92,050)</u>	<u>1,515</u>
<b>TOTAL FUNDS</b>	<u><u>93,565</u></u>	<u><u>(92,050)</u></u>	<u><u>1,515</u></u>

**14. RELATED PARTY DISCLOSURES**

Except as disclosed in note 7 Trustees' remuneration and benefits there were no related party transactions for the year ended 31 December 2021 or 31 December 2020

**THE KINGS CHURCH BOSTON SPA**

England & Wales - Charity number 1120828

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# Accounts

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**REGISTERED COMPANY NUMBER: 06211852 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1120828**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2020  
for  
The King's Church, Boston Spa

Aysgarth Chartered Accountants  
Pickering House  
40A York Place  
Leeds  
LS1 2ED

Contents of the Financial Statements  
for the Year Ended 31 December 2020

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Report of the Trustees  
for the Year Ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

The objects of the charity are the advancement of the Christian religion by knowing Christ and making Him known to others and in accordance with the statement of fundamental truths set out in clause 10 of the Memorandum of Association.

The main normal activities of the charity that are undertaken in order to fulfil these objectives are: Christian worship, Bible study and prayer meetings, outreach, projects in the community and donations to other charities.

### Significant activities

The main achievement of the charity in the period under review was the swift and apparent easy transformation at the start of the COVID-19 Lockdown from being a traditional church with face-to-face meetings, to having activities online. During the year YouTube, FaceBook, Skype and Zoom were utilised along with telephone calls and DVDs.

1. Church services: Prior to the Lockdown there was provision of two church services each Sunday that were open to all and where the teaching of the Christian faith played a central role. The services, like many of the meetings listed, were held at the Deepdale Community Centre. Once Lockdown happened weekly Sunday morning services were held on YouTube. Initially these were live but then they became pre-recorded being released (premiered) on YouTube at 11 am every Sunday morning. DVDs of the recording were made available to individuals who struggled to access services online. During the latter part of the year (in between lockdowns) there was the opportunity for up to 19 people to meet at Deepdale Community Centre, where the recorded service was shown. During the year there was the occasional Sunday evening Zoom meeting.
2. There were weekly and monthly Bible studies and prayer meetings. With the Lockdown these transformed to either being online or over a conference telephone service. The Small Groups naturally transitioned from being monthly to weekly or fortnightly. Each group tended to informally follow their own approaches.
3. With the onset of the Lockdown all community projects ceased.
4. Other Christian charities and missions were supported including a missionary couple in Germany. A conscious decision was made to provide financial support to an Elim church and an Elim minister both of whom financially suffered because of the pandemic.

### Public benefit

In planning the activities of the charity the Trustees have had regard to the guidance on public benefit issued by the Charity Commission.

## FINANCIAL REVIEW

### Financial position

The charity's performance over the last 5 years is summarised as follows:

Year ended	Income	Expenditure	Surplus/(Deficit)
31 December 2020	93,565	92,050	1,515
31 December 2019	86,182	100,029	(13,847)
31 December 2018	97,789	101,222	(3,433)
31 December 2017	90,223	92,098	(1,875)
31 December 2016	83,996	101,451	(17,455)

In December 2020 the charity received a refund from its bankers, HSBC, for previously overcharged bank charges of £3,397.97 together with interest at 8% of £1,743.40.

## **FINANCIAL REVIEW**

### **Reserves policy**

All reserves are unrestricted.

A building fund is maintained on the following basis:

Any gift to the building fund will be unrestricted but earmarked for the potential building fund. The requirement for a building funding will be reviewed by the elders no later than 31 December 2025. After which, if the fund has not been spent, the requirement will be reviewed, and any monies potentially re-purposed, at 5 year intervals.

Other non-designated reserves are kept in order to meet future expenditure, in particularly paid staff and possibly to assist the designated building fund.

## **FUTURE PLANS**

During 2021 the trustees will try to maintain the balance between following the ever changing Government regulations and advice regarding the COVID-19 pandemic and the freedom to express our Christian faith. Since Easter church services have been held in the Boston Spa Methodist Chapel. This has meant a change of timing to 4pm. The trustees constantly review the best place and time to meet, taking soundings from church members and attenders. The service continues to be available online but often this is not live-streamed.

A lot of other meetings continue to be held via Zoom or Skype: including small groups, prayer meetings and Youth meetings. The pastors also provide input into the digitally excluded

The budget for 2021 anticipated a £22.5k deficit, which would be funded out of reserves but will not leave the charity in a materially weaker financial position.

Over the next year and a bit, the succession from the founding pastor Stephen Thompson will require some prayerful consideration, as he plans to retire in January 2023. Prayers are also requested for the development of Phil Baraniak into the role of lead pastor.

In 2021 a small group was formed to look into the pension position. After reviewing the documentation it has engaged in a positive manner with Elim Ministers' Pension Fund.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Recruitment and appointment of new trustees**

All the directors of the company are also trustees of the charity. The trustees who served during the period under review and to date are set out below. In accordance with the Articles of Association trustees stand for a period of no more than five years after which they can, if they choose, stand for re-election. All trustees, except the paid Pastor, give their time voluntarily.

### **Induction and training of new trustees**

During the period under review one new trustee, David Faraday, was inducted. Nominations for trustees are made at the trustees' meetings and subsequently confirmed at a meeting of the members.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

06211852 (England and Wales)

### **Registered Charity number**

1120828

The King's Church, Boston Spa

Report of the Trustees  
for the Year Ended 31 December 2020

**Registered office**

216 High Street  
Boston Spa  
Wetherby  
LS23 6AD

**Trustees**

Dr S J Maw  
Rev S Thompson  
Mr S C C Young FCA  
Mr D A Faraday (appointed 22/4/2020)

**Company Secretary**

Dr A D Pearlman

**Independent Examiner**

Mr J Farley ACA  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Approved by order of the board of trustees on 9 September 2021 and signed on its behalf by:

Mr S C C Young FCA - Trustee

Independent Examiner's Report to the Trustees of  
The King's Church, Boston Spa

**Independent examiner's report to the trustees of The King's Church, Boston Spa ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J Farley ACA  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: 13 September 2021

The King's Church, Boston Spa

Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 December 2020

	Notes	31/12/20 Unrestricted funds £	31/12/19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		91,328	85,305
Other trading activities	2	24	33
Investment income	3	<u>2,213</u>	<u>844</u>
<b>Total</b>		93,565	86,182
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Church activity		<u>92,050</u>	<u>100,029</u>
<b>NET INCOME/(EXPENDITURE)</b>		1,515	(13,847)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>145,331</u>	<u>159,178</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>146,846</u></u>	<u><u>145,331</u></u>

The notes form part of these financial statements

Balance Sheet  
31 December 2020

	Notes	31/12/20 Unrestricted funds £	31/12/19 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	10	<u>1,635</u>	<u>618</u>
<b>CURRENT ASSETS</b>			
Debtors	11	1,578	936
Cash at bank		<u>146,668</u>	<u>145,566</u>
		148,246	146,502
<b>CREDITORS</b>			
Amounts falling due within one year	12	(3,035)	(1,789)
		<u>145,211</u>	<u>144,713</u>
<b>NET CURRENT ASSETS</b>			
		146,846	145,331
<b>NET ASSETS</b>		<u>146,846</u>	<u>145,331</u>
<b>FUNDS</b>	13		
Unrestricted funds		<u>146,846</u>	<u>145,331</u>
<b>TOTAL FUNDS</b>		<u>146,846</u>	<u>145,331</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The King's Church, Boston Spa (Registered number: 06211852)

Balance Sheet - continued  
31 December 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 September 2021 and were signed on its behalf by:

Mr S C C Young FCA - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### Going concern

The accounts have been prepared on the going concern basis, as there are no material uncertainties about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with their knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the directors have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future.

In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c).

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The charity has relied significantly upon volunteers in carrying out its activities during the year. In accordance with paragraph 6.18 of the SORP, the role of volunteers has not been recognised as income from donated services in the accounts.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure, including irrecoverable VAT, is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33.3% on cost

All tangible fixed assets are recorded at cost, being purchase price, less accumulated depreciation.

**1. ACCOUNTING POLICIES - continued**

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

Principal staff, who are ordained Elim Ministers, are eligible for membership of the Elim Minister's Pension Fund, administered on behalf of the Elim Pentecostal Churches. Therefore, the charity is probably a participating employer in the Elim Foursquare Gospel Alliance Pension Scheme which is established as a multi-employer defined benefit pension scheme. The charity is unable to identify its share of this scheme's assets and liabilities therefore, as permitted by FRS 102, the entire scheme is being treated as if it were a defined contribution scheme.

The last actuarial valuation at 31 December 2018 indicated that the obligation to provide defined benefits gives rise to a funding deficit of £11.8m and the charity, along with other participating employers, is currently in a position of reviewing if there is legal precedence for it to make additional contributions to remedy the deficit. At this point in time it is not known if there will be an obligation to make deficit reduction contributions in future years, and how much these would be. The charity therefore has an unquantifiable contingent liability, and so has not included a recognised liability in these financial statements.

As at 30 September 2020 the multi-employer pension scheme operated by Elim Foursquare Gospel Alliance (charity number 251549) had an accounting valued deficit of £31.1m. This has been fully provided for in Elim's accounts and they have a payment plan to 1 December 2035 to make good the funding deficit. Further information about this defined benefits scheme are explained in the published consolidated accounts of that entity.

Other defined contribution pension schemes are made available to all other staff.

**2. OTHER TRADING ACTIVITIES**

	31/12/20	31/12/19
	£	£
Book buying commission	<u>24</u>	<u>33</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**3. INVESTMENT INCOME**

	31/12/20	31/12/19
	£	£
Deposit account interest	<u>2,213</u>	<u>844</u>

**4. GRANTS PAYABLE**

	31/12/20	31/12/19
	£	£
Church activity	<u>15,000</u>	<u>15,000</u>

The total grants paid to institutions during the year was as follows:

	31/12/20	31/12/19
	£	£
Arab World Ministries	7,500	10,000
Horizon Life Training	-	5,000
Elim Foursquare Gospel Alliance	2,500	-
Caring For Life	2,500	-
Good News Broadcasting Association	1,500	-
Geoff Bowell pastor at Elim Scarborough	<u>1,000</u>	<u>-</u>
	<u>15,000</u>	<u>15,000</u>

**5. SUPPORT COSTS**

	Finance	Governance costs	Totals
	£	£	£
Church activity	<u>(3,299)</u>	<u>1,050</u>	<u>(2,249)</u>

The following payments, including VAT, have been accrued or made to the independent examiner Stewardship in respect of their examination £1,050 (2019: £870). Fees payable to the Independent Examiner other than for the independent examination totalled £nil (2019: £nil).

Support costs, included in the above, are as follows:

**Governance costs**

	31/12/20	31/12/19
	Church activity	Total activities
	£	£
Accountancy and legal fees	<u>1,050</u>	<u>990</u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31/12/20	31/12/19
	£	£
Depreciation - owned assets	<u>873</u>	<u>349</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

	31/12/20	31/12/19
	£	£
Trustees' salaries	39,689	38,911
Trustees' pension contributions to defined benefit schemes	<u>5,184</u>	<u>5,184</u>
	<u>44,873</u>	<u>44,095</u>

Stephen Thompson was paid a salary in his capacity as a Pastor of the church, and not as a trustee, as permitted by clause 5.3 Memorandum of Association.

**Trustees' expenses**

Stephen Thompson has had expenses reimbursed to him as part of his role as the senior pastor of the church and not as a trustee of the charity that operates the church.

Apart from the above, there were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Donations by Trustees**

The total amount of donations made by trustees (either directly or via companies controlled by them) was £20,586 (2019: £12,059). In addition services were received free of charge by the charity from a company controlled by a trustee.

**8. STAFF COSTS**

	31/12/20	31/12/19
	£	£
Wages and salaries	64,021	60,987
Other pension costs	<u>8,785</u>	<u>8,451</u>
	<u>72,806</u>	<u>69,438</u>

The average monthly number of employees during the year was as follows:

	31/12/20	31/12/19
Pastors	<u>2</u>	<u>2</u>

Key management salaries.

Phil Baraniak, as the associated pastor, is deemed to be part of key management and as such attends trustees' meetings even though he is not a trustee.

**8. STAFF COSTS - continued**

	31/12/20	31/12/19
	£	£
Key management salaries	24,332	22,076
Key management pension contributions to defined contribution schemes	<u>3,601</u>	<u>3,267</u>
	<u>27,933</u>	<u>25,343</u>

No staff received salaries at a rate of more than £60,000 per annum.

Most of the charity's activities are carried out by unpaid volunteers.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	85,305
Other trading activities	33
Investment income	<u>844</u>
<b>Total</b>	86,182
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Church activity	100,029
	<u>                    </u>
<b>NET INCOME/(EXPENDITURE)</b>	(13,847)
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	159,178
	<u>                    </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>145,331</u>

**10. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2020	734	800	1,534
Additions	<u>1,291</u>	<u>599</u>	<u>1,890</u>
At 31 December 2020	<u>2,025</u>	<u>1,399</u>	<u>3,424</u>
<b>DEPRECIATION</b>			
At 1 January 2020	450	466	916
Charge for year	<u>506</u>	<u>367</u>	<u>873</u>
At 31 December 2020	<u>956</u>	<u>833</u>	<u>1,789</u>
<b>NET BOOK VALUE</b>			
At 31 December 2020	<u>1,069</u>	<u>566</u>	<u>1,635</u>
At 31 December 2019	<u>284</u>	<u>334</u>	<u>618</u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/20 £	31/12/19 £
Other debtors	1,496	864
Prepayments and accrued income	<u>82</u>	<u>72</u>
	<u>1,578</u>	<u>936</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/20 £	31/12/19 £
Social security and other taxes	1,014	751
Accruals and deferred income	<u>2,021</u>	<u>1,038</u>
	<u>3,035</u>	<u>1,789</u>

**13. MOVEMENT IN FUNDS**

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
<b>Unrestricted funds</b>			
General fund	137,956	1,515	139,471
Building Fund	<u>7,375</u>	<u>-</u>	<u>7,375</u>
	<u>145,331</u>	<u>1,515</u>	<u>146,846</u>
<b>TOTAL FUNDS</b>	<u>145,331</u>	<u>1,515</u>	<u>146,846</u>

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	93,565	(92,050)	1,515
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>93,565</u>	<u>(92,050)</u>	<u>1,515</u>

**Comparatives for movement in funds**

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
<b>Unrestricted funds</b>			
General fund	151,803	(13,847)	137,956
Building Fund	<u>7,375</u>	<u>-</u>	<u>7,375</u>
	<u>159,178</u>	<u>(13,847)</u>	<u>145,331</u>
<b>TOTAL FUNDS</b>	<u>159,178</u>	<u>(13,847)</u>	<u>145,331</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	86,182	(100,029)	(13,847)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>86,182</u>	<u>(100,029)</u>	<u>(13,847)</u>

**14. RELATED PARTY DISCLOSURES**

Except as disclosed in note 7 Trustees' remuneration and benefits there were no related party transactions for the year ended 31 December 2020 or 31 December 2019