

Company registration number 06131244 (England and Wales)

Charity registration number 1120818 (England and Wales)

EAST DURHAM COMMUNITY TRANSPORT LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

EAST DURHAM COMMUNITY TRANSPORT LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs C Hepple Ms B J Hind Mr K Spirit Ms M R Twidale	
Senior management	A Kent J Atkinson	Operations Manager Co-Opted Treasurer
Country of incorporation	United Kingdom (England and Wales)	06131244
Charity registration	England and Wales	1120818
Principal address	Parking Bay 1-6 3 Crook Way North West Industrial Estate Peterlee SR8 2HY	
Registered office	26 Willow Grove Horden Peterlee SR8 4SA	
Independent examiner	Nicholas Liley FCA BK Plus Limited 13 Windsor Terrace Newcastle upon Tyne NE2 4HE	

EAST DURHAM COMMUNITY TRANSPORT LIMITED

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EAST DURHAM COMMUNITY TRANSPORT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Objects of the Charity and how it is attempting to achieve the objectives

The Charity is governed by a written constitution in which its objects are set out. The Charity aims to provide affordable, reliable, accessible transport for registered youth and community groups, registered charities, schools, statutory groups and other non-profit making voluntary organisations.

Objectives achieved in the year, a review of activities and significant changes and developments and plans for the future

Introduction

The charity carried out its main objectives throughout the year with the Travel Club playing a major part in generating income as well as the group and self-drive hires.

Trustees are satisfied with the performance of the Charity during the year from a staffing and professional view.

The Charity is in a good position financially as of 31 December 2025 and in a favourable place to continue its activities during the coming year, and that the Charity's assets are adequate to fulfil its obligations at this moment in time. In a time of worldwide uncertainty and a cost of living crisis causing rising running costs, the Trustees and staff achieve what they can with the resources available.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Contributions from volunteers

Volunteers carry out valued work for the Charity both directly for the charity and as part of the member organisations.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance

Significant activities and achievements against objectives

Achievement of objectives and review of activities

The Trustees are satisfied that the aims and objectives of the Charity have continued to be met and have worked together with staff to make the working practices achievable and ensure that the Charity is providing services which the community needs.

The Lottery funding ended in March 2025 but income has been steady and the year ended in a good financial position.

A robust vehicle cleaning system and passenger guidelines are still in place even with all COVID restrictions lifted to ensure passenger safety and confidence.

Office staff are permanently working from home, liaising with customers hiring vehicles and vehicle cleaning etc from our secure parking site. The Operations Manager has ensured that the Charity runs just as smoothly as always with systems in place for vehicle collection, vehicle cleaning and office set up; staff meet regularly to discuss the working practices. Vehicles have all been correctly maintained and have had the usual regular safety inspections carried out.

Details of intangible income

There were no donations of intangible income during the year.

Financial review

Transactions and financial position

The charity reported a deficit of £47,137 (2024 - surplus of £1,966). At the balance sheet date, total funds amounted to £211,538 (2024 - £258,675) of which £37,739 (2024 - £48,696) was designated. The free reserves of the charity amounted to £173,799 (2024 - £209,979).

The Trustees consider the financial performance by the Charity during the year has been satisfactory. A majority of the expenditure is spent on support costs of activities.

Specific changes in fixed assets

Changes in fixed assets are shown in detail in the notes to the accounts.

Availability and adequacy of assets of each of the funds

Without external funding, the board of Trustees are aware that the Charity's assets are available and adequate to fulfil its obligations for a limited number of years and will address any issues accordingly but are confident that the current fleet of mixed type of vehicles is adequate to carry out said activities.

Policies on reserves, investment policies and investment performance

The Trustees have resolved to establish reserves to provide for future activities, and the Trustees have limited powers of investment.

Within those powers, a statement of investment principles has been adopted as set out below. The policy on reserves is that the existing financial assets are retained to produce income which is wholly utilised to support existing activities. There is no intention in the long term to either increase or reduce the capital held. This policy is justified in that it is necessary to preserve income at the present levels as far as possible in order to maintain the activities of the Charity, however due to the affect the COVID pandemic had on the Charity long term, reserves have been, and will be, utilised where and as necessary.

Funds are invested in short term bank deposit accounts because of the need to access the funds.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2025**

Effectiveness of fundraising policies

The Charity relies on grant aid from the donors identified in the accounts, whose support is invaluable. There have been no other fundraising activities.

The major risks to which the Charity is exposed and reviews and systems to mitigate risks

The Trustees identify the major risks to which the Charity is exposed each financial year when preparing and updating a strategic plan, in particular those related to the operations and finances of the Charity. The Trustees then review any major risks which have been identified and establish systems to mitigate those risks. The Charity is satisfied that the systems are in place to mitigate their exposure to the major risks which have been so identified and reviewed.

Structure, governance and management

The organisation is a company limited by guarantee with charitable status, Registered Company No: 6131244, Registered Charity No: 1120818. The appropriate returns will be forwarded to Companies House and the Charity Commission.

The Charity's governing documents comprise its Memorandum and Articles of Association.

The liability of members is limited. Every member promises, if the charity is dissolved while he or she is a member or within twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £1) as may be demanded of him or her towards the payment of the debts and liabilities of the charity incurred before he or she ceases to be a member, and the costs, charges and expenses of winding up, and the adjustment of the rights of the contributories among themselves.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs C Hepple

Ms B J Hind

Mr K Spirit

Ms M R Twidale

Recruitment and appointment of trustees

Trustees are appointed by ordinary resolution.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The trustees' report was approved by the Board of Trustees.



Mrs C Hepple

Trustee

29 May 2026

EAST DURHAM COMMUNITY TRANSPORT LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees, who are also the directors of East Durham Community Transport Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EAST DURHAM COMMUNITY TRANSPORT LIMITED

I report to the trustees on my examination of the financial statements of East Durham Community Transport Limited (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nicholas Liley FCA

BK Plus Limited

13 Windsor Terrace

Newcastle upon Tyne

NE2 4HE

1 June 2026

EAST DURHAM COMMUNITY TRANSPORT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	3	-	-	-	215	-	215
Charitable activities	4	76,820	18,971	95,791	69,486	75,257	144,743
Other income	5	1,163	-	1,163	1,275	-	1,275
Total income		<u>77,983</u>	<u>18,971</u>	<u>96,954</u>	<u>70,976</u>	<u>75,257</u>	<u>146,233</u>
Expenditure on:							
Charitable activities	6	125,120	18,971	144,091	68,406	75,257	143,663
Other expenditure	11	-	-	-	604	-	604
Total expenditure		<u>125,120</u>	<u>18,971</u>	<u>144,091</u>	<u>69,010</u>	<u>75,257</u>	<u>144,267</u>
Net income/(expenditure) and movement in funds		(47,137)	-	(47,137)	1,966	-	1,966
Reconciliation of funds:							
Fund balances at 1 January 2025		<u>258,675</u>	<u>-</u>	<u>258,675</u>	<u>256,709</u>	<u>-</u>	<u>256,709</u>
Fund balances at 31 December 2025		<u>211,538</u>	<u>-</u>	<u>211,538</u>	<u>258,675</u>	<u>-</u>	<u>258,675</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		46,643		60,179
Current assets					
Debtors	14	5,240		3,164	
Cash at bank and in hand		162,304		216,641	
		167,544		219,805	
Creditors: amounts falling due within one year	15	(2,649)		(21,309)	
Net current assets			164,895		198,496
Total assets less current liabilities			211,538		258,675
The funds of the charity					
Unrestricted funds	18		211,538		258,675
			211,538		258,675

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 29 May 2026



Mrs C Hepple
Trustee

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

East Durham Community Transport Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 26 Willow Grove, Horden, Peterlee, SR8 4SA. The principal operating address is Parking Bay 1-6, 3 Crook Way, North West Industrial Estate, Peterlee, SR8 2HY.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	22.5% on book value
Motor vehicles	22.5% on book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.9 Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount due net of any trade discounts.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount net of any trade discounts.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	-	215

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Transport services						
Generated income	67,165	-	67,165	65,010	-	65,010
Grants	9,655	18,971	28,626	4,476	75,257	79,733
	<u>76,820</u>	<u>18,971</u>	<u>95,791</u>	<u>69,486</u>	<u>75,257</u>	<u>144,743</u>

5 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	1,163	1,275

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

6 Expenditure on charitable activities

	Transport services 2025 £	Transport services 2024 £
Direct costs		
Staff costs	79,258	80,075
Depreciation and impairment	13,404	17,295
Training	145	640
Travel expenses	3,115	1,074
Vehicle running costs	34,428	32,009
	<u>130,350</u>	<u>131,093</u>
Share of support and governance costs (see note 7)		
Support	12,341	11,200
Governance	1,400	1,370
	<u>144,091</u>	<u>143,663</u>
Analysis by fund		
Unrestricted funds	125,120	68,406
Restricted funds	18,971	75,257
	<u>144,091</u>	<u>143,663</u>

7 Support costs allocated to activities

	2025 £	2024 £
Depreciation	132	169
Rent, rates and water	3,897	4,080
Insurance	1,120	1,032
Telephone	1,297	925
Printing and advertising	1,067	1,092
Sundries	3,570	3,459
Repairs and renewals	929	50
Professional fees	329	393
Governance costs	1,400	1,370
	<u>13,741</u>	<u>12,570</u>
Analysed between:		
Transport services	<u>13,741</u>	<u>12,570</u>

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

8	Net movement in funds	2025	2024
		£	£

The net movement in funds is stated after charging/(crediting):

Fees payable to the charity's independent examiner:

- for the independent examination of the charity's financial statements	1,050	1,020
- for other assurance services	350	350
Depreciation of owned tangible fixed assets	13,536	17,464
Loss on disposal of tangible fixed assets	-	604
	<u> </u>	<u> </u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

None of the trustees received any expenses from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	4	4
	<u> </u>	<u> </u>

Employment costs

	2025	2024
	£	£
Wages and salaries	77,898	79,710
Social security costs	1,360	365
	<u> </u>	<u> </u>
	79,258	80,075
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025	2024
	£	£
Aggregate compensation	34,175	29,332
	<u> </u>	<u> </u>

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

11 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net loss on disposal of tangible fixed assets	-	604

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Office equipment £	Motor vehicles £	Total £
Cost			
At 1 January 2025	7,807	212,741	220,548
At 31 December 2025	7,807	212,741	220,548
Depreciation and impairment			
At 1 January 2025	7,200	153,169	160,369
Depreciation charged in the year	132	13,404	13,536
At 31 December 2025	7,332	166,573	173,905
Carrying amount			
At 31 December 2025	475	46,168	46,643
At 31 December 2024	607	59,572	60,179

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	1,073	812
Other debtors	1,975	2,352
Prepayments and accrued income	2,192	-
	5,240	3,164

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

15 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		1,186	1,245
Deferred income	16	-	18,971
Trade creditors		413	73
Accruals		1,050	1,020
		<u>2,649</u>	<u>21,309</u>

16 Deferred income

	2025 £	2024 £
Arising from grants received	-	18,971

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	-	18,971

	2025 £	2024 £
Movements in the year:		
Deferred income at 1 January 2025	18,971	18,343
Released from previous periods	(18,971)	(18,343)
Resources deferred in the year	-	18,971
Deferred income at 31 December 2025	-	18,971

Income is deferred where performance conditions are not met.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
The National Lottery Community Fund - Reaching Communities	-	18,971	(18,971)	-

Previous year:

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
The National Lottery Community Fund - Reaching Communities	-	75,257	(75,257)	-

The National Lottery Community Fund-Reaching Communities
Grant funding is provided to support the East Durham Travel Club.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
Capital fund	48,696	-	(10,957)	37,739
General funds	209,979	77,983	(114,163)	173,799
	<u>258,675</u>	<u>77,983</u>	<u>(125,120)</u>	<u>211,538</u>

Previous year:

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
Capital fund	63,939	-	(15,243)	48,696
General funds	192,770	70,976	(53,767)	209,979
	<u>256,709</u>	<u>70,976</u>	<u>(69,010)</u>	<u>258,675</u>

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

18 Unrestricted funds

(Continued)

Capital fund

The capital fund was established in the 31 December 2007 Charitable Trust financial statements and relates to capital grants received for the purchase of additional minibuses.

19 Analysis of net assets between funds

	Unrestricted funds 2025 £
At 31 December 2025:	
Tangible assets	46,643
Current assets/(liabilities)	164,895
	<hr/>
	211,538
	<hr/>
	Unrestricted funds 2024 £
At 31 December 2024:	
Tangible assets	60,179
Current assets/(liabilities)	198,496
	<hr/>
	258,675
	<hr/>

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).