

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
EAST DURHAM COMMUNITY TRANSPORT LIMITED**

EAST DURHAM COMMUNITY TRANSPORT LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Objects of the Charity and how it is attempting to achieve the objectives

The Charity is governed by a written constitution in which its objects are set out. The Charity aims to provide affordable, reliable, accessible transport for registered youth and community groups, registered charities, schools, statutory groups and other non-profit making voluntary organisations.

Objectives achieved in the year, a review of activities and significant changes and developments and plans for the future.

Introduction

The charity carried out its main objectives throughout the year with the Travel Club playing a major part in generating income as well as the group and self-drive hires.

Trustees are satisfied with the performance of the Charity during the year from a staffing and professional view.

The Charity is in a good position financially as of 31st December 2024 and feels the Charity is in a favourable place to continue its activities during the coming year, and that the Charity's assets are adequate to fulfil its obligations at this moment in time. In a time of worldwide uncertainty and a cost of living crisis causing rising running costs, the Trustees and staff achieve what they can with the resources available.

Public Benefit

The Trustees have had regard to the Charity Commission's guidance on their legal duty on public benefit and are satisfied that the charity delivers public benefit. Due regard is also paid to the guidance on public benefit when deciding which new projects to undertake.

Contributions from volunteers

Volunteers carry out valued work for the Charity both directly for the charity and as part of the member organisations.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENT AND PERFORMANCE

Achievement of objectives and review of activities

The Trustees are satisfied that the aims and objectives of the Charity have continued to be met and have worked together with staff to make the working practices achievable and that the Charity is providing services which the community needs..

The Lottery funding has been a huge financial help in 2024 and has meant that use of reserves has been limited leaving the Charity in a good financial position.

A robust vehicle cleaning system and passenger guidelines are still in place even with all COVID restrictions lifted to ensure passenger safety and confidence.

Office staff are permanently working from home, liaising with customers hiring vehicles and vehicle cleaning etc from our secure parking site. The Operations Manager has ensured that the Charity runs just as smoothly as always with systems in place for vehicle collection, vehicle cleaning and office set up and staff meet regularly to discuss the working practices. Vehicles have all been correctly maintained and have had the usual regular safety inspections carried out.

Details of intangible income

There were no donations of intangible income during the year.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

Transactions and financial position

The charity reported a surplus of £1,966 (2023 - surplus of £70,327). At the balance sheet date, total funds amounted to £258,675 (2023 - £256,709) of which £nil (2023 - £nil) were subject to restriction.

The Trustees consider the financial performance by the Charity during the year has been satisfactory. A majority of the expenditure is spent on support costs of activities.

Specific changes in fixed assets

Changes in fixed assets are shown in detail in the notes to the accounts.

Effectiveness of fundraising policies

The charity relies on grant aid from the donors identified in the accounts, whose support is invaluable. There have been no other fundraising activities.

Policies on reserves, investment policies and investment performance

The Trustees have resolved to establish reserves to provide for future activities, and the Trustees have limited powers of investment.

Within those powers, a statement of investment principles has been adopted as set out below. The policy on reserves is that the existing financial assets are retained to produce income which is wholly utilised to support existing activities. There is no intention in the long term to either increase or reduce the capital held. This policy is justified in that it is necessary to preserve income at the present levels as far as possible in order to maintain the activities of the Charity, however due to the affect the COVID pandemic had on the Charity long term. reserves have been, and will be, utilised where necessary.

Funds are invested in short term bank deposit accounts because of the need to access the funds.

Availability and adequacy of assets of each of the funds

Without external funding, the board of Trustees are aware that the Charity's assets are available and adequate to fulfil its obligations for a limited number of years and will address any issues accordingly but are confident that the current fleet of mixed type of vehicles is adequate to carry out said activities.

The Charity's grant making policies

This is not applicable to activities of the Charity as no grants are made.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

SIGNIFICANT CHANGES AND DEVELOPMENTS AND PLANS FOR THE FUTURE

The staff team of 4 was reduced to 3 due to the retirement of the Travel Club Co-Ordinator at the end of 2024. The Operations Manager will take on the Travel Club duties of planning the trips, routes and taking the bookings and the 2 drivers will cover any driving needed. 2 regular volunteers help out when needed directly for the Charity.

The organisation is ever confident that it has the right balance in place for the Charity to move forward and continue to deliver its aims and objectives.

Plans for the future include partnership working, publicity, and sponsorship and to seek further funding to cover core costs. Although a Lottery Grant of £214,044 for a 3 year period was secured in 2021, the Charity realises that additional funding will be needed to meet any deficit but it will do everything possible to keep the Charity afloat in order to meet its aims and objectives and to continue to be a vital part of life in the local community. Searching for and securing funding is an ongoing process.

The Trustees are ever confident that the Charity will continue to for the foreseeable future and are very proud to be a part of the Charity which is a well-known, professional and vital resource in the area.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a company limited by guarantee with charitable status, Registered Company No: 6131244, Registered Charity No: 1120818. The appropriate returns will be forwarded to Companies House and the Charity Commission.

Method of election of the members of the Board of Trustees

The members of the Board of Trustees are elected at the annual general meeting. The Trustees may co-opt other members onto the Board but those co-opted members have no voting rights. The Trustees and co-opted members must have the necessary qualities and experience needed to run both a Charity and a transport service.

The organisational structure and how decisions are made

The charity operates in accordance with its constitution whereby a Trustee, from user group representative, is appointed at each annual general meeting to direct and oversee the work of the charity and holds no less than 4 meetings during each year. Staff liaise with Trustees on a monthly basis with budget and operational updates. A very close working relationship with Trustees and staff has been established, especially in the past few years which is vital in ensuring good communications, a friendly, comfortable environment but remaining very professional.

Relationships with other groups, charities and individuals

The charity works with statutory agencies, registered youth and community groups, registered charities and other non-profit making voluntary organisations which become members and uses its vehicles to assist them in achieving their aims.

Details of related parties and transactions with related parties

The trustees are not aware of any related parties.

The major risks to which the charity is exposed and reviews and systems to mitigate risks

The Trustees identify the major risks to which the charity is exposed each financial year when preparing and updating a strategic plan, in particular those related to the operations and finances of the charity. The Trustees then review any major risks which have been identified, and establish systems to mitigate those risks. The charity is satisfied that the systems are in place to mitigate their exposure to the major risks which have been so identified and reviewed.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06131244

Registered Charity number
1120818

Registered office
26 Willow Grove
Horden
Peterlee
SR8 4SA

Operational address
Parking Bay 1-6
3 Crook Way
North West Industrial Estate
Peterlee
SR8 2HY

Trustees
C A Hepple (Chair)
M R Twidale (Vice Chair)
J Atkinson (Treasurer) - (Co-opted member)
B J Hind (Secretary)
K Spirit (Member)

Independent Examiner
Read, Milburn & Co
71 Howard Street
North Shields
NE30 1AF

Bankers
The Co-Operative Bank plc
PO Box 101
1 Balloon Street
Manchester
M60 4EP

Key Management Personnel
A Kent (Operations Manager)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of East Durham Community Transport Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 23 May 2025 and signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'C Hepple', written over a dotted line.

C Hepple - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EAST DURHAM COMMUNITY TRANSPORT LIMITED

Independent examiner's report to the trustees of East Durham Community Transport Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

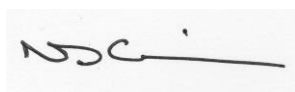
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N J Liley FCA

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

29 May 2025

EAST DURHAM COMMUNITY TRANSPORT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	215	-	215	5,640
Charitable activities	3				
Grant income		4,476	75,257	79,733	138,756
Transport services		64,843	-	64,843	76,714
Training income		167	-	167	-
Other income		<u>1,275</u>	<u>-</u>	<u>1,275</u>	<u>1,145</u>
Total		<u>70,976</u>	<u>75,257</u>	<u>146,233</u>	<u>222,255</u>
EXPENDITURE ON					
Charitable activities					
Staff and volunteer costs		4,818	75,257	80,075	73,077
Premises and administrative costs		12,570	-	12,570	34,228
Training costs		640	-	640	-
Transport services		<u>50,982</u>	<u>-</u>	<u>50,982</u>	<u>44,623</u>
Total		<u>69,010</u>	<u>75,257</u>	<u>144,267</u>	<u>151,928</u>
NET INCOME		1,966	-	1,966	70,327
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>256,709</u>	<u>-</u>	<u>256,709</u>	<u>186,382</u>
TOTAL FUNDS CARRIED FORWARD		<u>258,675</u>	<u>-</u>	<u>258,675</u>	<u>256,709</u>

The notes form part of these financial statements

EAST DURHAM COMMUNITY TRANSPORT LIMITED (REGISTERED NUMBER: 06131244)

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	9	60,179	78,622
CURRENT ASSETS			
Debtors	10	3,164	2,948
Cash at bank and in hand		<u>216,641</u>	<u>195,564</u>
		219,805	198,512
CREDITORS			
Amounts falling due within one year	11	(21,309)	(20,425)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>198,496</u>	<u>178,087</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>258,675</u>	<u>256,709</u>
		<u> </u>	<u> </u>
NET ASSETS		<u>258,675</u>	<u>256,709</u>
FUNDS	13		
Unrestricted funds:			
General fund		209,979	192,770
Designated funds		<u>48,696</u>	<u>63,939</u>
		<u>258,675</u>	<u>256,709</u>
		<u> </u>	<u> </u>
TOTAL FUNDS		<u>258,675</u>	<u>256,709</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 DECEMBER 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 May 2025 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C Hepple', written over a dotted line.

C Hepple - Trustee

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Going concern

The financial statements have been prepared on the going concern basis. At the date of signing of the financial statements there were no material uncertainties regarding the charity's ability to continue for the foreseeable future.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is stated net of VAT where applicable.

Revenue grants

Income from government and other grants is recognised when the charity has entitlement to the funds, any related performance conditions have been satisfied, it is probable that income will be received and the amount can be measured reliably.

Capital grants

Grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity are credited to the fixed asset funds after the sums have been properly expended on the restricted purpose. The related asset is shown in the balance sheet at the cost of acquisition or subsequent revaluation.

The related assets are subject to restrictions by the grant making organisation on their use and disposal, and these restrictions are noted in the fixed asset section of these accounts. The fixed asset fund so created is treated as a designated fund.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation. Items of less than £100 are not capitalised.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 22.5% on reducing balance
Computer equipment	- 22.5% on reducing balance

Debtors

Trade and other debtors are recognised at the settlement amount due nett of any trade discounts.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount nett of any trade discounts.

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

The charitable company is VAT registered and recovers/pays VAT as required.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	<u>215</u>	<u>5,640</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Grant income £	Transport services £	Training income £	2024 Total activities £	2023 Total activities £
Travel club income	-	48,552	-	48,552	44,929
Transport services income	-	16,291	-	16,291	31,785
Midas training income	-	-	167	167	-
Grants	<u>79,733</u>	<u>-</u>	<u>-</u>	<u>79,733</u>	<u>138,756</u>
	<u>79,733</u>	<u>64,843</u>	<u>167</u>	<u>144,743</u>	<u>215,470</u>

Grants received, included in the above, are as follows:

	2024 £	2023 £
Durham County Council RSCTI Fund	-	2,728
The National Lottery Community Fund-Reaching Communities Awards For All	75,257	72,309
Bernard Sunley Foundation	-	6,000
Durham County Council-LTP3	-	5,000
Durham County Council-LTP3	-	52,719
Department of Transport-Bus Service Operators Grant	<u>4,476</u>	<u>-</u>
	<u>79,733</u>	<u>138,756</u>

4. SUPPORT COSTS

	General overheads £	Governance costs £	Totals £
Premises and administrative costs	<u>11,200</u>	<u>1,370</u>	<u>12,570</u>

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

4. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2024 Premises and administrative costs £	2023 Total activities £
Rent, rates and water	4,080	4,080
Insurance	1,032	1,101
Telephone	925	844
Printing and advertising	1,092	1,036
Sundries	3,459	2,837
Repairs and renewals	50	411
Professional fees	393	110
Depreciation of tangible fixed assets	169	183
Professional fees	<u>1,370</u>	<u>990</u>
	<u>12,570</u>	<u>11,592</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	17,464	22,819
Deficit on disposal of fixed assets	604	-
Independent examiner's remuneration	1,020	990
Payments under operating leases	<u>4,080</u>	<u>4,080</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

7. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	79,710	73,077
Social security costs	<u>365</u>	<u>-</u>
	<u>80,075</u>	<u>73,077</u>

The key management personnel, including the trustees, are listed under Reference and Administrative Details. The total employee benefits of the key management personnel, including Social Security, were £29,332 (2023 - £27,803).

The average monthly number of employees during the year was as follows:

	2024	2023
Engaged in charitable activities	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,640	-	5,640
Charitable activities			
Grant income	66,447	72,309	138,756
Transport services	76,714	-	76,714
Other income	<u>1,145</u>	<u>-</u>	<u>1,145</u>
Total	<u>149,946</u>	<u>72,309</u>	<u>222,255</u>
EXPENDITURE ON			
Charitable activities			
Staff and volunteer costs	768	72,309	73,077
Premises and administrative costs	34,228	-	34,228
Transport services	<u>44,623</u>	<u>-</u>	<u>44,623</u>
Total	<u>79,619</u>	<u>72,309</u>	<u>151,928</u>
NET INCOME	70,327	-	70,327
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>186,382</u>	<u>-</u>	<u>186,382</u>
TOTAL FUNDS CARRIED FORWARD	<u>256,709</u>	<u>-</u>	<u>256,709</u>

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

9. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2024	252,656	7,682	260,338
Additions	-	125	125
Disposals	<u>(39,915)</u>	<u>-</u>	<u>(39,915)</u>
At 31 December 2024	<u>212,741</u>	<u>7,807</u>	<u>220,548</u>
DEPRECIATION			
At 1 January 2024	174,685	7,031	181,716
Charge for year	17,295	169	17,464
Eliminated on disposal	<u>(38,811)</u>	<u>-</u>	<u>(38,811)</u>
At 31 December 2024	<u>153,169</u>	<u>7,200</u>	<u>160,369</u>
NET BOOK VALUE			
At 31 December 2024	<u>59,572</u>	<u>607</u>	<u>60,179</u>
At 31 December 2023	<u>77,971</u>	<u>651</u>	<u>78,622</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	812	1,401
VAT	<u>2,352</u>	<u>1,547</u>
	<u>3,164</u>	<u>2,948</u>

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	73	-
Social security and other taxes	1,245	1,091
Accruals and deferred income	<u>19,991</u>	<u>19,334</u>
	<u>21,309</u>	<u>20,425</u>

Deferred Income

Included within Accruals and Deferred Income are the following amounts comprising income received in advance of delivery of the related services or expenditure incurred.

	£
Balance at 1 January 2024	18,343
Grant received in year	75,885
Released to income from charitable activities	<u>(75,257)</u>
Balance at 31 December 2024	<u>18,971</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	60,179	-	60,179	78,622
Current assets	219,805	-	219,805	198,512
Current liabilities	<u>(21,309)</u>	<u>-</u>	<u>(21,309)</u>	<u>(20,425)</u>
	<u>258,675</u>	<u>-</u>	<u>258,675</u>	<u>256,709</u>

13. MOVEMENT IN FUNDS

	At 1/1/24	Net movement in funds	At 31/12/24
	£	£	£
Unrestricted funds			
General fund	192,770	17,209	209,979
Designated funds	<u>63,939</u>	<u>(15,243)</u>	<u>48,696</u>
	<u>256,709</u>	<u>1,966</u>	<u>258,675</u>
TOTAL FUNDS	<u>256,709</u>	<u>1,966</u>	<u>258,675</u>

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,976	(53,767)	17,209
Designated funds	<u>-</u>	<u>(15,243)</u>	<u>(15,243)</u>
	70,976	(69,010)	1,966
Restricted funds			
The National Lottery Community Fund-Reaching Communities	75,257	(75,257)	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>146,233</u>	<u>(144,267)</u>	<u>1,966</u>

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	167,601	25,169	192,770
Designated funds	<u>18,781</u>	<u>45,158</u>	<u>63,939</u>
	<u>186,382</u>	<u>70,327</u>	<u>256,709</u>
TOTAL FUNDS	<u>186,382</u>	<u>70,327</u>	<u>256,709</u>

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	86,227	(61,058)	25,169
Designated funds	<u>63,719</u>	<u>(18,561)</u>	<u>45,158</u>
	149,946	(79,619)	70,327
Restricted funds			
The National Lottery Community Fund-Reaching Communities	72,309	(72,309)	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>222,255</u></u>	<u><u>(151,928)</u></u>	<u><u>70,327</u></u>

The National Lottery Community Fund-Reaching Communities

Grant funding is provided to support the East Durham Travel Club.

Designated funds

The designated funds were established in the 31 December 2007 Charitable Trust financial statements and relate to capital grants received for the purchase of additional minibuses.

Fund transfers

Fund transfers represent the proportion of vehicle sales proceeds where funding was provided for the acquisition of the vehicle in question. As the vehicles were in use for a period of at least five years from acquisition there is no restriction on the use of these proceeds, they are therefore released to general unrestricted funds.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

15. LEGAL STATUS

East Durham Community Transport Limited is a private company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of members is limited. Every member promises, if the charity is dissolved while he or she is a member or within twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £1) as may be demanded of him or her towards the payment of the debts and liabilities of the charity incurred before he or she ceases to be a member, and the costs, charges and expenses of winding up, and the adjustment of the rights of the contributories among themselves.

EAST DURHAM COMMUNITY TRANSPORT LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	215	5,640
Charitable activities		
Travel club income	48,552	44,929
Transport services income	16,291	31,785
Midas training income	167	-
Grants	<u>79,733</u>	<u>138,756</u>
	144,743	215,470
Other income		
Other income	<u>1,275</u>	<u>1,145</u>
Total incoming resources	146,233	222,255
EXPENDITURE		
Charitable activities		
Wages	79,710	73,077
Social security	365	-
Training	640	-
Travel expenses	1,074	1,336
Vehicle fuel	9,987	13,137
Vehicle insurance and tax	6,356	10,589
Vehicle repairs	15,651	19,539
Other vehicle costs	15	22
Depreciation of tangible fixed assets	17,295	22,636
Deficit on sale of tangible fixed assets	<u>604</u>	<u>-</u>
	131,697	140,336
Support costs		
General overheads		
Rent, rates and water	4,080	4,080
Insurance	1,032	1,101
Telephone	925	844
Printing and advertising	1,092	1,036
Sundries	3,459	2,837
Carried forward	10,588	9,898

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EAST DURHAM COMMUNITY TRANSPORT LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
General overheads		
Brought forward	10,588	9,898
Repairs and renewals	50	411
Professional fees	393	110
Depreciation of tangible fixed assets	<u>169</u>	<u>183</u>
	11,200	10,602
Governance costs		
Professional fees	<u>1,370</u>	<u>990</u>
Total resources expended	<u>144,267</u>	<u>151,928</u>
Net income	<u><u>1,966</u></u>	<u><u>70,327</u></u>

This page does not form part of the statutory financial statements