

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
EAST DURHAM COMMUNITY TRANSPORT LIMITED**

# **EAST DURHAM COMMUNITY TRANSPORT LIMITED**

## **CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 6
<b>Independent Examiner's Report</b>	7
<b>Statement of Financial Activities</b>	8
<b>Balance Sheet</b>	9 to 10
<b>Notes to the Financial Statements</b>	11 to 20
<b>Detailed Statement of Financial Activities</b>	21 to 22

# **EAST DURHAM COMMUNITY TRANSPORT LIMITED**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **The Objects of the Charity and how it is attempting to achieve the objectives**

The Charity is governed by a written constitution in which its objects are set out. The Charity aims to provide affordable, reliable, accessible transport for registered youth and community groups, registered charities, schools, statutory groups and other non-profit making voluntary organisations.

#### **Objectives achieved in the year, a review of activities and significant changes and developments and plans for the future.**

##### **Introduction**

The charity carried out its main objectives throughout the year with the Travel Club playing a major part in generating income as well as the group and self-drive hires. A grant of almost £53,000 towards a new, much needed minibus, was received in April and the new vehicle was delivered in September. It has been a very welcome addition as its fitted with a tail lift and its comfortable, coachlike interior suits the majority of our clientele.

Trustees are satisfied with the performance of the Charity during the year from a staffing and professional view. The Charity is in a good position financially as of 31st December 2023 and feels the Charity is in a favourable place to continue its activities during the coming year, and that the Charity's assets are adequate to fulfil its obligations at this moment in time. In a time of worldwide uncertainty and a cost of living crisis causing rising running costs, the Trustees and staff achieve what they can with the resources available.

##### **Public Benefit**

The Trustees have had regard to the Charity Commission's guidance on their legal duty on public benefit and are satisfied that the charity delivers public benefit. Due regard is also paid to the guidance on public benefit when deciding which new projects to undertake.

##### **Contributions from volunteers**

Volunteers carry out valued work for the charity.

# **EAST DURHAM COMMUNITY TRANSPORT LIMITED**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

### **ACHIEVEMENT AND PERFORMANCE**

#### **Achievement of objectives and review of activities**

The Trustees are satisfied that the aims and objectives of the Charity have continued to be met and have worked together with staff to make the working practices achievable and that the Charity is providing services which the community needs..

The Lottery funding has been a huge financial help and has meant that use of reserves has been limited leaving the Charity in a good financial position.

A robust vehicle cleaning system and passenger guidelines are still in place even with all COVID restrictions lifted to ensure passenger safety and confidence.

Office staff are permanently working from home with secure vehicle parking at the old office site. The Operations Manager has ensured that the Charity runs just as smoothly as always with systems in place for vehicle collection, vehicle cleaning and office set up and staff meet regularly to discuss the working practices. Vehicles have all been correctly maintained and have had the usual regular safety inspections carried out.

User confidence is still an area of concern since the COVID pandemic ended plus with the cost of living crisis and a lack of funding available to groups in the area, some groups and members are not travelling as much as they used to but we hope that 2023 sees a return to full normality.

#### **Details of intangible income**

There were no donations of intangible income during the year.

# **EAST DURHAM COMMUNITY TRANSPORT LIMITED**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

### **FINANCIAL REVIEW**

#### **Transactions and financial position**

The charity reported a surplus of £70,327 (2022 - surplus of £35,427). At the balance sheet date, total funds amounted to £256,709 (2022 - £186,382) of which £nil (2022 - £nil) were subject to restriction.

#### **Specific changes in fixed assets**

Changes in fixed assets are shown in detail in the notes to the accounts.

#### **Effectiveness of fundraising policies**

The charity relies on grant aid from the donors identified in the accounts, whose support is invaluable. There have been no other fundraising activities.

#### **Policies on reserves, investment policies and investment performance**

The Trustees have resolved to establish reserves to provide for future activities, and the Trustees have limited powers of investment.

Within those powers, a statement of investment principles has been adopted as set out below. The policy on reserves is that the existing financial assets are retained to produce income which is wholly utilised to support existing activities. There is no intention in the long term to either increase or reduce the capital held. This policy is justified in that it is necessary to preserve income at the present levels as far as possible in order to maintain the activities of the Charity, however due to the affect the COVID pandemic had on the Charity long term. reserves have been, and will be, utilised where necessary.

Funds are invested in short term bank deposit accounts because of the need to access the funds.

#### **Availability and adequacy of assets of each of the funds**

Without external funding, the board of Trustees are aware that the Charity's assets are available and adequate to fulfil its obligations for a limited number of years and will address any issues accordingly but are confident that the current fleet of mixed type of vehicles is adequate to carry out said activities.

#### **The Charity's grant making policies**

This is not applicable to activities of the Charity as no grants are made.

## **EAST DURHAM COMMUNITY TRANSPORT LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **SIGNIFICANT CHANGES AND DEVELOPMENTS AND PLANS FOR THE FUTURE**

Staffing remained the same in 2023 with a team consisting of an Operations Manager, Travel Club Co-ordinator and with the 2 full time drivers. 2 regular volunteers helped out at the beginning of the year and continue to help out when needed.

The organisation is ever confident that it has the right balance in place for the Charity to move forward and continue to deliver its aims and objectives.

Plans for the future include partnership working, publicity, and sponsorship and to seek further funding to cover core costs. Although a Lottery Grant of £214,044 for a 3 year period was secured in 2021, the Charity realises that additional funding will be needed to meet any deficit but it will do everything possible to keep the Charity afloat in order to meet its aims and objectives and to continue to be a vital part of life in the local community. Searching for and securing funding is an ongoing process.

The Trustees are ever confident that the Charity will continue for the foreseeable future and are very proud to be a part of the Charity which is a well-known, professional and vital resource in the area.

# **EAST DURHAM COMMUNITY TRANSPORT LIMITED**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The organisation is a company limited by guarantee with charitable status, Registered Company No: 6131244, Registered Charity No: 1120818. The appropriate returns will be forwarded to Companies House and the Charity Commission.

#### **Method of election of the members of the Board of Trustees**

The members of the Board of Trustees are elected at the annual general meeting. The Trustees may co-opt other members onto the Board but those co-opted members have no voting rights. The Trustees and co-opted members must have the necessary qualities and experience needed to run both a Charity and a transport service.

#### **The organisational structure and how decisions are made**

The charity operates in accordance with its constitution whereby a Trustee, from user group representative, is appointed at each annual general meeting to direct and oversee the work of the charity and holds no less than 4 meetings during each year. Staff liaise with Trustees on a monthly basis with budget and operational updates. A very close working relationship with Trustees and staff has been established, especially in the past few years which is vital in ensuring good communications, a friendly, comfortable environment but remaining very professional. The Operations Manager has worked tirelessly in 2023 to ensure budgets were met, funding was secured and grants accessed and all procedures for the Charity to remain operating were in place.

#### **Relationships with other groups, charities and individuals**

The charity works with statutory agencies, registered youth and community groups, registered charities and other non-profit making voluntary organisations which become members and uses its vehicles to assist them in achieving their aims.

#### **Details of related parties and transactions with related parties**

The trustees are not aware of any related parties.

#### **The major risks to which the charity is exposed and reviews and systems to mitigate risks**

The Trustees identify the major risks to which the charity is exposed each financial year when preparing and updating a strategic plan, in particular those related to the operations and finances of the charity. The Trustees then review any major risks which have been identified, and establish systems to mitigate those risks. The charity is satisfied that the systems are in place to mitigate their exposure to the major risks which have been so identified and reviewed.

# **EAST DURHAM COMMUNITY TRANSPORT LIMITED**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06131244

**Registered Charity number**

1120818

**Registered office**

26 Willow Grove

Horden

Peterlee

SR8 4SA

**Operational address**

Parking Bay 1-6

3 Crook Way

North West Industrial Estate

Peterlee

SR8 2HY

**Trustees**

C A Hepple (Chair)

M R Twidale (Vice Chair)

B J Hind (Secretary)

K Spirit

**Independent Examiner**

Read, Milburn & Co

71 Howard Street

North Shields

NE30 1AF

**Bankers**

The Co-Operative Bank plc

PO Box 101

1 Balloon Street

Manchester

M60 4EP

**Key Management Personnel**

J Atkinson (Treasurer)

A Kent (Operations Manager)

Approved by order of the board of trustees on 17 May 2024 and signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'C Hepple', written over a horizontal dotted line.

C Hepple - Trustee



# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EAST DURHAM COMMUNITY TRANSPORT LIMITED**

## **Independent examiner's report to the trustees of East Durham Community Transport Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

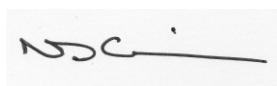
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N J Liley FCA

Read, Milburn & Co  
71 Howard Street  
North Shields  
Tyne and Wear  
NE30 1AF

20 May 2024

# EAST DURHAM COMMUNITY TRANSPORT LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	5,640	-	5,640	2,110
<b>Charitable activities</b>	3				
Grant income		66,447	72,309	138,756	88,086
Transport services		76,714	-	76,714	67,828
Other income		<u>1,145</u>	<u>-</u>	<u>1,145</u>	<u>1,125</u>
<b>Total</b>		<u>149,946</u>	<u>72,309</u>	<u>222,255</u>	<u>159,149</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Staff and volunteer costs		768	72,309	73,077	72,265
Premises and administrative costs		34,228	-	34,228	10,290
Transport services		<u>44,623</u>	<u>-</u>	<u>44,623</u>	<u>41,167</u>
<b>Total</b>		<u>79,619</u>	<u>72,309</u>	<u>151,928</u>	<u>123,722</u>
<b>NET INCOME</b>		70,327	-	70,327	35,427
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>186,382</u>	<u>-</u>	<u>186,382</u>	<u>150,955</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>256,709</u></u>	<u><u>-</u></u>	<u><u>256,709</u></u>	<u><u>186,382</u></u>

The notes form part of these financial statements

**EAST DURHAM COMMUNITY TRANSPORT LIMITED (REGISTERED NUMBER: 06131244)****BALANCE SHEET  
31 DECEMBER 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	9	78,622	24,053
<b>CURRENT ASSETS</b>			
Debtors	10	2,948	12,108
Cash at bank and in hand		<u>195,564</u>	<u>169,282</u>
		198,512	181,390
<b>CREDITORS</b>			
Amounts falling due within one year	11	(20,425)	(19,061)
		<u>          </u>	<u>          </u>
<b>NET CURRENT ASSETS</b>		<u>178,087</u>	<u>162,329</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>256,709</u>	<u>186,382</u>
		<u>          </u>	<u>          </u>
<b>NET ASSETS</b>		<u>256,709</u>	<u>186,382</u>
<b>FUNDS</b>	13		
Unrestricted funds:			
General fund		192,770	167,601
Designated funds		<u>63,939</u>	<u>18,781</u>
		<u>256,709</u>	<u>186,382</u>
		<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>		<u>256,709</u>	<u>186,382</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 DECEMBER 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 May 2024 and were signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'C Hepple', is written over a horizontal dotted line.

C Hepple - Trustee

# **EAST DURHAM COMMUNITY TRANSPORT LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£) rounded to the nearest Pound.

#### **Going concern**

The financial statements have been prepared on the going concern basis. At the date of signing of the financial statements there were no material uncertainties regarding the charity's ability to continue for the foreseeable future.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is stated net of VAT where applicable.

#### **Revenue grants**

Income from government and other grants is recognised when the charity has entitlement to the funds, any related performance conditions have been satisfied, it is probable that income will be received and the amount can be measured reliably.

#### **Capital grants**

Grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity are credited to the fixed asset funds after the sums have been properly expended on the restricted purpose. The related asset is shown in the balance sheet at the cost of acquisition or subsequent revaluation.

The related assets are subject to restrictions by the grant making organisation on their use and disposal, and these restrictions are noted in the fixed asset section of these accounts. The fixed asset fund so created is treated as a designated fund.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation less depreciation. Items of less than £100 are not capitalised.

# **EAST DURHAM COMMUNITY TRANSPORT LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023**

### **1. ACCOUNTING POLICIES - continued**

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 22.5% on reducing balance
Computer equipment	- 22.5% on reducing balance

#### **Debtors**

Trade and other debtors are recognised at the settlement amount due nett of any trade discounts.

#### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments.

#### **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount nett of any trade discounts.

#### **Financial instruments**

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### **Taxation**

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

The charitable company is VAT registered and recovers/pays VAT as required.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# **EAST DURHAM COMMUNITY TRANSPORT LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023**

### **2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations	<u>5,640</u>	<u>2,110</u>

### **3. INCOME FROM CHARITABLE ACTIVITIES**

	Grant income £	Transport services £	2023 Total activities £	2022 Total activities £
Travel club income	-	44,929	44,929	44,078
Transport services income	-	31,785	31,785	23,750
Grants	<u>138,756</u>	<u>-</u>	<u>138,756</u>	<u>88,086</u>
	<u>138,756</u>	<u>76,714</u>	<u>215,470</u>	<u>155,914</u>

Grants received, included in the above, are as follows:

	2023 £	2022 £
Durham County Council RSCTI Fund	2,728	-
County Durham Foundation	-	5,000
The National Lottery Community Fund-Reaching Communities	72,309	51,887
Contain Outbreak Management Fund	-	29,599
Omicron	-	1,600
Awards For All	6,000	-
Bernard Sunley Foundation	5,000	-
Durham County Council-LTP3	<u>52,719</u>	<u>-</u>
	<u>138,756</u>	<u>88,086</u>

### **4. SUPPORT COSTS**

	General overheads £	Governance costs £	Totals £
Premises and administrative costs	<u>10,602</u>	<u>990</u>	<u>11,592</u>

# **EAST DURHAM COMMUNITY TRANSPORT LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023**

### **4. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

	2023 Premises and administrative costs £	2022 Total activities £
Rent, rates and water	4,080	3,344
Insurance	1,101	1,222
Telephone	844	669
Printing and advertising	1,036	722
Sundries	2,837	2,849
Repairs and renewals	411	8
Professional fees	110	255
Depreciation of tangible fixed assets	183	236
Professional fees	<u>990</u>	<u>985</u>
	<u>11,592</u>	<u>10,290</u>

### **5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	22,819	6,978
Independent examiner's remuneration	990	985
Payments under operating leases	<u>4,080</u>	<u>3,344</u>

### **6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

#### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.



# **EAST DURHAM COMMUNITY TRANSPORT LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023**

### **7. STAFF COSTS**

	2023	2022
	£	£
Wages and salaries	73,077	71,384
Social security costs	<u>-</u>	<u>881</u>
	<u>73,077</u>	<u>72,265</u>

The key management personnel, including the trustees, are listed under Reference and Administrative Details. The total employee benefits of the key management personnel, including Social Security, were £27,803 (2022 - £27,594).

The average monthly number of employees during the year was as follows:

	2023	2022
Engaged in charitable activities	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

# **EAST DURHAM COMMUNITY TRANSPORT LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023**

### **8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2,110	-	2,110
<b>Charitable activities</b>			
Grant income	1,600	86,486	88,086
Transport services	67,828	-	67,828
Other income	<u>1,125</u>	<u>-</u>	<u>1,125</u>
<b>Total</b>	<u>72,663</u>	<u>86,486</u>	<u>159,149</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Staff and volunteer costs	885	71,380	72,265
Premises and administrative costs	6,189	4,101	10,290
Transport services	<u>30,213</u>	<u>10,954</u>	<u>41,167</u>
<b>Total</b>	<u>37,287</u>	<u>86,435</u>	<u>123,722</u>
<b>NET INCOME</b>	35,376	51	35,427
<b>Transfers between funds</b>	<u>51</u>	<u>(51)</u>	<u>-</u>
<b>Net movement in funds</b>	35,427	-	35,427
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>150,955</u>	<u>-</u>	<u>150,955</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>186,382</u>	<u>-</u>	<u>186,382</u>

# **EAST DURHAM COMMUNITY TRANSPORT LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023**

### **9. TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2023	175,268	7,682	182,950
Additions	<u>77,388</u>	<u>-</u>	<u>77,388</u>
At 31 December 2023	<u>252,656</u>	<u>7,682</u>	<u>260,338</u>
<b>DEPRECIATION</b>			
At 1 January 2023	152,049	6,848	158,897
Charge for year	<u>22,636</u>	<u>183</u>	<u>22,819</u>
At 31 December 2023	<u>174,685</u>	<u>7,031</u>	<u>181,716</u>
<b>NET BOOK VALUE</b>			
At 31 December 2023	<u>77,971</u>	<u>651</u>	<u>78,622</u>
At 31 December 2022	<u>23,219</u>	<u>834</u>	<u>24,053</u>

### **10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	1,401	2,725
Other debtors	-	7,531
VAT	<u>1,547</u>	<u>1,852</u>
	<u>2,948</u>	<u>12,108</u>

### **11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	-	29
Social security and other taxes	1,091	748
Accruals and deferred income	<u>19,334</u>	<u>18,284</u>
	<u>20,425</u>	<u>19,061</u>

#### **Deferred Income**

Included within Accruals and Deferred Income are the following amounts comprising income received in advance of delivery of the related services or expenditure incurred.

	£
Balance at 1 January 2023	17,299
Grant received in year	73,354
Released to income from charitable activities	<u>(72,309)</u>
Balance at 31 December 2023	18,344

# **EAST DURHAM COMMUNITY TRANSPORT LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023**

### **11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued**

### **12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	78,622	-	78,622	24,053
Current assets	180,168	18,344	198,512	181,390
Current liabilities	<u>(2,081)</u>	<u>(18,344)</u>	<u>(20,425)</u>	<u>(19,061)</u>
	<u>256,709</u>	<u>-</u>	<u>256,709</u>	<u>186,382</u>

### **13. MOVEMENT IN FUNDS**

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
<b>Unrestricted funds</b>			
General fund	167,601	25,169	192,770
Designated funds	<u>18,781</u>	<u>45,158</u>	<u>63,939</u>
	<u>186,382</u>	<u>70,327</u>	<u>256,709</u>
<b>TOTAL FUNDS</b>	<u>186,382</u>	<u>70,327</u>	<u>256,709</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	86,227	(61,058)	25,169
Designated funds	<u>63,719</u>	<u>(18,561)</u>	<u>45,158</u>
	149,946	(79,619)	70,327
<b>Restricted funds</b>			
The National Lottery Community Fund-Reaching Communities	72,309	(72,309)	-
	<u>72,309</u>	<u>(72,309)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>222,255</u>	<u>(151,928)</u>	<u>70,327</u>

# EAST DURHAM COMMUNITY TRANSPORT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

### 13. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
<b>Unrestricted funds</b>				
General fund	126,720	40,830	51	167,601
Designated funds	<u>24,235</u>	<u>(5,454)</u>	<u>-</u>	<u>18,781</u>
	150,955	35,376	51	186,382
<b>Restricted funds</b>				
County Durham Foundation	-	100	(100)	-
Contain Outbreak Management Fund	<u>-</u>	<u>(49)</u>	<u>49</u>	<u>-</u>
	<u>-</u>	<u>51</u>	<u>(51)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>150,955</u>	<u>35,427</u>	<u>-</u>	<u>186,382</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	72,663	(31,833)	40,830
Designated funds	<u>-</u>	<u>(5,454)</u>	<u>(5,454)</u>
	72,663	(37,287)	35,376
<b>Restricted funds</b>			
The National Lottery Community Fund-Reaching Communities	51,887	(51,887)	-
County Durham Foundation	5,000	(4,900)	100
Contain Outbreak Management Fund	<u>29,599</u>	<u>(29,648)</u>	<u>(49)</u>
	<u>86,486</u>	<u>(86,435)</u>	<u>51</u>
<b>TOTAL FUNDS</b>	<u>159,149</u>	<u>(123,722)</u>	<u>35,427</u>

#### The National Lottery Community Fund-Reaching Communities

Grant funding is provided to support the East Durham Travel Club.

#### County Durham Foundation

Grant funding is provided to cover staff costs.

#### Contain Outbreak Management Fund

Grant funding is provided via the Local Authority to implement measures designed to help reduce the spread of coronavirus and support local public health,

## **EAST DURHAM COMMUNITY TRANSPORT LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **13. MOVEMENT IN FUNDS - continued**

##### **Designated funds**

The designated funds were established in the 31 December 2007 Charitable Trust financial statements and relate to capital grants received for the purchase of additional minibuses.

##### **Fund transfers**

Fund transfers represent the proportion of vehicle sales proceeds where funding was provided for the acquisition of the vehicle in question. As the vehicles were in use for a period of at least five years from acquisition there is no restriction on the use of these proceeds, they are therefore released to general unrestricted funds.

#### **14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

#### **15. LEGAL STATUS**

East Durham Community Transport Limited is a private company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of members is limited. Every member promises, if the charity is dissolved while he or she is a member or within twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £1) as may be demanded of him or her towards the payment of the debts and liabilities of the charity incurred before he or she ceases to be a member, and the costs, charges and expenses of winding up, and the adjustment of the rights of the contributories among themselves.

**EAST DURHAM COMMUNITY TRANSPORT LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	5,640	2,110
<b>Charitable activities</b>		
Travel club income	44,929	44,078
Transport services income	31,785	23,750
Grants	<u>138,756</u>	<u>88,086</u>
	215,470	155,914
<b>Other income</b>		
Other income	<u>1,145</u>	<u>1,125</u>
<b>Total incoming resources</b>	222,255	159,149
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	73,077	71,384
Social security	-	881
Travel expenses	1,336	862
Vehicle fuel	13,137	13,762
Vehicle insurance and tax	10,589	5,597
Vehicle repairs	19,539	14,149
Other vehicle costs	22	55
Depreciation of tangible fixed assets	<u>22,636</u>	<u>6,742</u>
	140,336	113,432
<b>Support costs</b>		
<b>General overheads</b>		
Rent, rates and water	4,080	3,344
Insurance	1,101	1,222
Telephone	844	669
Printing and advertising	1,036	722
Sundries	2,837	2,849
Repairs and renewals	411	8
Professional fees	110	255
Depreciation of tangible fixed assets	<u>183</u>	<u>236</u>
	10,602	9,305

This page does not form part of the statutory financial statements

**EAST DURHAM COMMUNITY TRANSPORT LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
<b>General overheads</b>		
<b>Governance costs</b>		
Professional fees	<u>990</u>	<u>985</u>
Total resources expended	<u>151,928</u>	<u>123,722</u>
<b>Net income</b>	<u><u>70,327</u></u>	<u><u>35,427</u></u>

This page does not form part of the statutory financial statements