

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
EAST DURHAM COMMUNITY TRANSPORT LIMITED**

EAST DURHAM COMMUNITY TRANSPORT LIMITED

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EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Objects of the Charity and how it is attempting to achieve the objectives

The Charity is governed by a written constitution in which its objects are set out. The Charity aims to provide affordable, reliable, accessible transport for registered youth and community groups, registered charities, schools, statutory groups and other non-profit making voluntary organisations.

Objectives achieved in the year, a review of activities and significant changes and development plans for the future.

Introduction

Now we are out of the COVID pandemic the Charity offers transport on a usual basis such as the Travel Club and group transport. Hospital appointment transport and local shopping trips have also continued getting vulnerable and isolated people to essential services and office staff are in regular telephone contact with some of the more isolated members, collecting and delivering prescriptions and shopping when needed. A large grant secured from The National Lottery Community Fund-Reaching Communities in April 2022 meant the Charity has been able to continue its operation. An additional grant of almost £53,000 towards a new, much needed minibus, has been secured but won't be received until spring 2023.

Trustees are satisfied with the performance of the Charity during the year from a staffing and professional view. The Charity is in a good position financially as of 31st December 2022 and feels the Charity is in a good position to continue its activities during the coming year, and that the Charity's assets are adequate to fulfil its obligations at this moment in time. In a time of worldwide uncertainty and a cost of living crisis causing rising running costs, the Trustees and staff achieve what they can with the resources available.

Public Benefit

The Trustees have had regard to the Charity Commission's guidance on their legal duty on public benefit and are satisfied that the charity delivers public benefit. Due regard is also paid to the guidance on public benefit when deciding which new projects to undertake.

Contributions from volunteers

Volunteers carry out valued work for the charity.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENT AND PERFORMANCE

Achievement of objectives and review of activities

The Trustees are satisfied that the aims and objectives of the Charity have continued to be met and have worked together with staff to make the working practices achievable and that the Charity is providing services which the community needs..

The Lottery funding has been a huge financial help and has meant that use of reserves has been limited leaving the Charity in a good financial position.

A robust vehicle cleaning system and passenger guidelines are still in place even with all COVID restrictions lifted to ensure passenger safety and confidence.

Office staff are permanently working from home with secure vehicle parking at the old office site. The Operations Manager has ensured that the Charity runs just as smoothly as always with systems in place for vehicle collection, vehicle cleaning and office set up and staff meet regularly to discuss the working practices. Vehicles have all been correctly maintained and have had the usual regular safety inspections carried out.

User confidence is still an area of concern since the COVID pandemic ended plus with the cost of living crisis and a lack of funding available to groups in the area, some groups and members are not travelling as much as they used to but we hope that 2023 sees a return to full normality.

Details of intangible income

There were no donations of intangible income during the year.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Transactions and financial position

The charity reported a surplus of £35,427 (2021 - surplus of £25,754). At the balance sheet date, total funds amounted to £186,382 (2021 - £150,955) of which £nil (2021 - £nil) were subject to restriction.

Specific changes in fixed assets

Changes in fixed assets are shown in detail in the notes to the accounts.

Effectiveness of fundraising policies

The charity relies on grant aid from the donors identified in the accounts, whose support is invaluable. There have been no other fundraising activities.

Policies on reserves, investment policies and investment performance

The Trustees have resolved to establish reserves to provide for future activities, and the Trustees have limited powers of investment.

Within those powers, a statement of investment principles has been adopted as set out below. The policy on reserves is that the existing financial assets are retained to produce income which is wholly utilised to support existing activities. There is no intention in the long term to either increase or reduce the capital held. This policy is justified in that it is necessary to preserve income at the present levels as far as possible in order to maintain the activities of the Charity, however due to the affect the COVID pandemic had on the Charity. reserves have been, and will be, utilised where necessary.

Funds are invested in short term bank deposit accounts because of the need to access the funds.

Availability and adequacy of assets of each of the funds

Without external funding, the board of Trustees are aware that the Charity's assets are available and adequate to fulfil its obligations for a limited number of years and will address any issues accordingly. The grant of £53,000 towards a new, accessible vehicle will be a welcome addition to the fleet.

The Charity's grant making policies

This is not applicable to activities of the Charity as no grants are made.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

SIGNIFICANT CHANGES AND DEVELOPMENTS AND PLANS FOR THE FUTURE

Staffing remained the same in 2022 with a team consisting of an Operations Manager, Travel Club Co-ordinator and with the 2 full time drivers. 2 regular volunteers helped out at the beginning of the year and continue to help out when needed.

The organisation is ever confident that it has the right balance in place for the Charity to move forward and continue to deliver its aims and objectives.

Plans for the future include partnership working, publicity, and sponsorship and to seek further funding to cover core costs. Although a Lottery Grant of £214,044 for a 3 year period was secured, the Charity realises that additional funding will be needed to meet any deficit but it will do everything possible to keep the Charity afloat in order to meet its aims and objectives and to continue to be a vital part of life in the local community.

The Trustees are ever confident that the Charity will continue for the foreseeable future and are very proud to be a part of the Charity which is a well-known, professional and vital resource in the area.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a company limited by guarantee with charitable status, Registered Company No: 6131244, Registered Charity No: 1120818. The appropriate returns will be forwarded to Companies House and the Charity Commission.

Method of election of the members of the Board of Trustees

The members of the Board of Trustees are elected at the annual general meeting. The Trustees may co-opt other members onto the Board but those co-opted members have no voting rights. The co-opted members must have the necessary qualities and experience needed to run both a Charity and a transport service. The Trustees managed to meet face to face before the pandemic and once again later in the year with 2 other meetings carried out remotely.

The organisational structure and how decisions are made

The charity operates in accordance with its constitution whereby a Trustee, from user group representative, is appointed at each annual general meeting to direct and oversee the work of the charity and holds no less than 4 meetings during each year. Staff liaise with Trustees on a monthly basis with budget and operational updates. A very close working relationship with Trustees and staff has been established, especially in the past few years which is vital in ensuring good communications, a friendly, comfortable environment but remaining very professional. The Operations Manager has worked tirelessly in 2022 to ensure budgets were met, funding was secured and grants accessed and all procedures for the Charity to remain open were in place.

Relationships with other groups, charities and individuals

The charity works with statutory agencies, registered youth and community groups, registered charities and other non-profit making voluntary organisations which become members and uses its vehicles to assist them in achieving their aims.

Details of related parties and transactions with related parties

The trustees are not aware of any related parties.

The major risks to which the charity is exposed and reviews and systems to mitigate risks

The Trustees identify the major risks to which the charity is exposed each financial year when preparing and updating a strategic plan, in particular those related to the operations and finances of the charity. The Trustees then review any major risks which have been identified, and establish systems to mitigate those risks. The charity is satisfied that the systems are in place to mitigate their exposure to the major risks which have been so identified and reviewed.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06131244

Registered Charity number

1120818

Registered office

26 Willow Grove

Hornden

Peterlee

SR8 4SA

Operational address

Parking Bay 1-6

3 Crook Way

North West Industrial Estate

Peterlee

SR8 2HY

Trustees

C A Hepple (Chair)

M R Twidale (Vice Chair)

B J Hind (Secretary)

K Spirit

Independent Examiner

Read, Milburn & Co

71 Howard Street

North Shields

NE30 1AF

Bankers

The Co-Operative Bank plc

PO Box 101

1 Balloon Street

Manchester

M60 4EP

Key Management Personnel

J Atkinson (Treasurer)

A Kent (Operations Manager)

Approved by order of the board of trustees on 13 May 2023 and signed on its behalf by:



C Hepple - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EAST DURHAM COMMUNITY TRANSPORT LIMITED

Independent examiner's report to the trustees of East Durham Community Transport Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

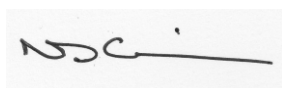
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N J Liley FCA

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

22 May 2023

EAST DURHAM COMMUNITY TRANSPORT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,110	-	2,110	4,963
Charitable activities	3				
Grant income		1,600	86,486	88,086	114,608
Transport services		67,828	-	67,828	31,484
Other income		<u>1,125</u>	<u>-</u>	<u>1,125</u>	<u>5,140</u>
Total		<u>72,663</u>	<u>86,486</u>	<u>159,149</u>	<u>156,195</u>
EXPENDITURE ON					
Charitable activities					
Staff and volunteer costs		885	71,380	72,265	66,836
Premises and administrative costs		6,189	4,101	10,290	22,480
Training costs		-	-	-	550
Transport services		<u>30,213</u>	<u>10,954</u>	<u>41,167</u>	<u>40,575</u>
Total		<u>37,287</u>	<u>86,435</u>	<u>123,722</u>	<u>130,441</u>
NET INCOME		35,376	51	35,427	25,754
Transfers between funds	13	<u>51</u>	<u>(51)</u>	<u>-</u>	<u>-</u>
Net movement in funds		35,427	-	35,427	25,754
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>150,955</u>	<u>-</u>	<u>150,955</u>	<u>125,201</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>186,382</u></u>	<u><u>-</u></u>	<u><u>186,382</u></u>	<u><u>150,955</u></u>

The notes form part of these financial statements

EAST DURHAM COMMUNITY TRANSPORT LIMITED (REGISTERED NUMBER: 06131244)**BALANCE SHEET
31 DECEMBER 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	9	24,053	31,031
CURRENT ASSETS			
Debtors	10	12,108	12,407
Cash at bank and in hand		<u>169,282</u>	<u>109,416</u>
		181,390	121,823
CREDITORS			
Amounts falling due within one year	11	(19,061)	(1,899)
NET CURRENT ASSETS		<u>162,329</u>	<u>119,924</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		186,382	150,955
NET ASSETS		<u>186,382</u>	<u>150,955</u>
FUNDS	13		
Unrestricted funds:			
General fund		167,601	126,720
Designated funds		<u>18,781</u>	<u>24,235</u>
		<u>186,382</u>	<u>150,955</u>
TOTAL FUNDS		<u>186,382</u>	<u>150,955</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 DECEMBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 May 2023 and were signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'C Hepple', written over a horizontal dotted line.

C Hepple - Trustee

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Going concern

The financial statements have been prepared on the going concern basis. At the date of signing of the financial statements there were no material uncertainties regarding the charity's ability to continue for the foreseeable future.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is stated net of VAT where applicable.

Revenue grants

Income from government and other grants is recognised when the charity has entitlement to the funds, any related performance conditions have been satisfied, it is probable that income will be received and the amount can be measured reliably.

Capital grants

Grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity are credited to the fixed asset funds after the sums have been properly expended on the restricted purpose. The related asset is shown in the balance sheet at the cost of acquisition or subsequent revaluation.

The related assets are subject to restrictions by the grant making organisation on their use and disposal, and these restrictions are noted in the fixed asset section of these accounts. The fixed asset fund so created is treated as a designated fund.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation. Items of less than £100 are not capitalised.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 22.5% on reducing balance
Computer equipment	- 22.5% on reducing balance

Debtors

Trade and other debtors are recognised at the settlement amount due nett of any trade discounts.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount nett of any trade discounts.

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

The charitable company is VAT registered and recovers/pays VAT as required.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	<u>2,110</u>	<u>4,963</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Grant income £	Transport services £	2022 Total activities £	2021 Total activities £
Travel club income	-	44,078	44,078	20,335
Transport services income	-	23,750	23,750	11,149
Grants	<u>88,086</u>	<u>-</u>	<u>88,086</u>	<u>114,608</u>
	<u>88,086</u>	<u>67,828</u>	<u>155,914</u>	<u>146,092</u>

Grants received, included in the above, are as follows:

	2022 £	2021 £
Durham County Council RSCTI Fund	-	4,612
County Durham Foundation	5,000	4,622
The National Lottery Community Fund-Reaching Communities	51,887	9,896
UK Government and Local Authority	-	26,502
Contain Outbreak Management Fund	29,599	68,976
Omicron	<u>1,600</u>	<u>-</u>
	<u>88,086</u>	<u>114,608</u>

4. SUPPORT COSTS

	General overheads £	Governance costs £	Totals £
Premises and administrative costs	<u>9,305</u>	<u>985</u>	<u>10,290</u>

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

4. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2022 Premises and administrative costs £	2021 Total activities £
Rent, rates and water	3,344	8,683
Insurance	1,222	1,306
Light and heat	-	51
Telephone	669	5,580
Printing and advertising	722	1,176
Sundries	2,849	2,733
Repairs and renewals	8	1,117
Professional fees	255	115
Bank charges	-	21
Depreciation of tangible fixed assets	236	305
Loss on sale of tangible fixed assets	-	413
Professional fees	<u>985</u>	<u>980</u>
	<u>10,290</u>	<u>22,480</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	6,978	9,003
Deficit on disposal of fixed assets	-	3,259
Independent examiner's remuneration	985	980
Payments under operating leases	<u>3,344</u>	<u>8,683</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

7. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	71,384	66,836
Social security costs	<u>881</u>	<u>-</u>
	<u>72,265</u>	<u>66,836</u>

The key management personnel, including the trustees, are listed under Reference and Administrative Details. The total employee benefits of the key management personnel, including Social Security, were £27,594 (2021 - £26,094).

The average monthly number of employees during the year was as follows:

	2022	2021
Engaged in charitable activities	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,963	-	4,963
Charitable activities			
Grant income	35,736	78,872	114,608
Transport services	31,484	-	31,484
Other income	<u>5,140</u>	<u>-</u>	<u>5,140</u>
Total	<u>77,323</u>	<u>78,872</u>	<u>156,195</u>
EXPENDITURE ON			
Charitable activities			
Staff and volunteer costs	21,443	45,393	66,836
Premises and administrative costs	8,461	14,019	22,480
Training costs	-	550	550
Transport services	<u>21,454</u>	<u>19,121</u>	<u>40,575</u>
Total	<u>51,358</u>	<u>79,083</u>	<u>130,441</u>
NET INCOME/(EXPENDITURE)	25,965	(211)	25,754
Transfers between funds	<u>906</u>	<u>(906)</u>	<u>-</u>
Net movement in funds	26,871	(1,117)	25,754
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>124,084</u>	<u>1,117</u>	<u>125,201</u>
TOTAL FUNDS CARRIED FORWARD	<u>150,955</u>	<u>-</u>	<u>150,955</u>

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

9. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2022 and 31 December 2022	<u>175,268</u>	<u>7,682</u>	<u>182,950</u>
DEPRECIATION			
At 1 January 2022	145,307	6,612	151,919
Charge for year	<u>6,742</u>	<u>236</u>	<u>6,978</u>
At 31 December 2022	<u>152,049</u>	<u>6,848</u>	<u>158,897</u>
NET BOOK VALUE			
At 31 December 2022	<u>23,219</u>	<u>834</u>	<u>24,053</u>
At 31 December 2021	<u>29,961</u>	<u>1,070</u>	<u>31,031</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	2,725	9,966
Other debtors	7,531	-
VAT	<u>1,852</u>	<u>2,441</u>
	<u>12,108</u>	<u>12,407</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	29	-
Social security and other taxes	748	919
Accruals and deferred income	<u>18,284</u>	<u>980</u>
	<u>19,061</u>	<u>1,899</u>

Deferred Income

Included within Accruals and Deferred Income are the following amounts comprising income received in advance of delivery of the related services or expenditure incurred.

	£
Balance at 1 January 2022	-
Grant received in year	69,186
Released to income from charitable activities	<u>(51,887)</u>
Balance at 31 December 2022	<u>17,299</u>

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets	24,053	-	24,053	31,031
Current assets	164,091	17,299	181,390	121,823
Current liabilities	<u>(1,762)</u>	<u>(17,299)</u>	<u>(19,061)</u>	<u>(1,899)</u>
	<u>186,382</u>	<u>-</u>	<u>186,382</u>	<u>150,955</u>

13. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	126,720	40,830	51	167,601
Designated funds	<u>24,235</u>	<u>(5,454)</u>	<u>-</u>	<u>18,781</u>
	150,955	35,376	51	186,382
Restricted funds				
County Durham Foundation	-	100	(100)	-
Contain Outbreak Management Fund	<u>-</u>	<u>(49)</u>	<u>49</u>	<u>-</u>
	-	51	(51)	-
TOTAL FUNDS	<u>150,955</u>	<u>35,427</u>	<u>-</u>	<u>186,382</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,663	(31,833)	40,830
Designated funds	<u>-</u>	<u>(5,454)</u>	<u>(5,454)</u>
	72,663	(37,287)	35,376
Restricted funds			
The National Lottery Community Fund-Reaching Communities	51,887	(51,887)	-
County Durham Foundation	5,000	(4,900)	100
Contain Outbreak Management Fund	<u>29,599</u>	<u>(29,648)</u>	<u>(49)</u>
	86,486	(86,435)	51
TOTAL FUNDS	<u>159,149</u>	<u>(123,722)</u>	<u>35,427</u>

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	88,494	35,663	2,563	126,720
Designated funds	<u>35,590</u>	<u>(9,698)</u>	<u>(1,657)</u>	<u>24,235</u>
	124,084	25,965	906	150,955
Restricted funds				
County Durham Foundation	1,117	(1,117)	-	-
Contain Outbreak Management Fund	<u>-</u>	<u>906</u>	<u>(906)</u>	<u>-</u>
	<u>1,117</u>	<u>(211)</u>	<u>(906)</u>	<u>-</u>
TOTAL FUNDS	<u>125,201</u>	<u>25,754</u>	<u>-</u>	<u>150,955</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,323	(41,660)	35,663
Designated funds	<u>-</u>	<u>(9,698)</u>	<u>(9,698)</u>
	77,323	(51,358)	25,965
Restricted funds			
The National Lottery Community Fund-Reaching Communities	9,896	(9,896)	-
County Durham Foundation	-	(1,117)	(1,117)
Contain Outbreak Management Fund	<u>68,976</u>	<u>(68,070)</u>	<u>906</u>
	<u>78,872</u>	<u>(79,083)</u>	<u>(211)</u>
TOTAL FUNDS	<u>156,195</u>	<u>(130,441)</u>	<u>25,754</u>

The National Lottery Community Fund-Reaching Communities

Grant funding is provided to support the East Durham Travel Club.

County Durham Foundation

Grant funding is provided to cover staff costs.

Contain Outbreak Management Fund

Grant funding is provided via the Local Authority to implement measures designed to help reduce the spread of coronavirus and support local public health,

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

13. MOVEMENT IN FUNDS - continued

Designated funds

The designated funds were established in the 31 December 2007 Charitable Trust financial statements and relate to capital grants received for the purchase of additional minibuses.

Fund transfers

Fund transfers represent the proportion of vehicle sales proceeds where funding was provided for the acquisition of the vehicle in question. As the vehicles were in use for a period of at least five years from acquisition there is no restriction on the use of these proceeds, they are therefore released to general unrestricted funds.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

15. LEGAL STATUS

East Durham Community Transport Limited is a private company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of members is limited. Every member promises, if the charity is dissolved while he or she is a member or within twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £1) as may be demanded of him or her towards the payment of the debts and liabilities of the charity incurred before he or she ceases to be a member, and the costs, charges and expenses of winding up, and the adjustment of the rights of the contributories among themselves.

EAST DURHAM COMMUNITY TRANSPORT LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,110	4,963
Charitable activities		
Travel club income	44,078	20,335
Transport services income	23,750	11,149
Grants	<u>88,086</u>	<u>114,608</u>
	155,914	146,092
Other income		
Other income	<u>1,125</u>	<u>5,140</u>
Total incoming resources	159,149	156,195
EXPENDITURE		
Charitable activities		
Wages	71,384	66,836
Social security	881	-
Training	-	550
Travel expenses	862	430
Vehicle fuel	13,762	6,202
Vehicle insurance and tax	5,597	6,877
Vehicle repairs	14,149	14,997
Other vehicle costs	55	525
Depreciation of tangible fixed assets	6,742	8,698
Deficit on sale of tangible fixed assets	<u>-</u>	<u>2,846</u>
	113,432	107,961
Support costs		
General overheads		
Rent, rates and water	3,344	8,683
Insurance	1,222	1,306
Light and heat	-	51
Telephone	669	5,580
Printing and advertising	722	1,176
Sundries	2,849	2,733
Carried forward	8,806	19,529

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EAST DURHAM COMMUNITY TRANSPORT LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
General overheads		
Brought forward	8,806	19,529
Repairs and renewals	8	1,117
Professional fees	255	115
Bank charges	-	21
Depreciation of tangible fixed assets	236	305
Loss on sale of tangible fixed assets	<u>-</u>	<u>413</u>
	9,305	21,500
 Governance costs		
Professional fees	<u>985</u>	<u>980</u>
 Total resources expended	<u>123,722</u>	<u>130,441</u>
 Net income	<u>35,427</u>	<u>25,754</u>

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