

REGISTERED COMPANY NUMBER: 06131244 (England and Wales)
REGISTERED CHARITY NUMBER: 1120818



**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
EAST DURHAM COMMUNITY TRANSPORT LIMITED**

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

EAST DURHAM COMMUNITY TRANSPORT LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

	Page
Report of the Trustees	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10 to 11
Notes to the Financial Statements	12 to 22
Detailed Statement of Financial Activities	23 to 24

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Objects of the Charity and how it is attempting to achieve the objectives

The Charity is governed by a written constitution in which its objects are set out. The Charity aims to provide affordable, reliable, accessible transport for registered youth and community groups, registered charities, schools, statutory groups and other non-profit making voluntary organisations.

Objectives achieved in the year, a review of activities and significant changes and development plans for the future.

Introduction

With the COVID 19 pandemic still in circulation, but with restrictions lifted, 2021 saw some normality for the Charity although not on the usual scale. The Travel Club was able to restart and groups started to access the transport. Hospital appointment transport and local shopping trips also continued getting vulnerable and isolated people to essential services. A large grant secured in June 2021 from the COVID Management Outbreak Fund meant the Charity has been able to continue its operation. Under the exceptional circumstances the Trustees are satisfied with the performance of the Charity during the year from a staffing and professional view. The Charity is in a good position financially as of 31 December 2021 especially due to the limited services and restrictions and feels the Charity is in a relatively good position to continue its activities during the coming year, and that the Charity's assets are adequate to fulfil its obligations at this moment in time. It is always the intention to secure funding each year to boost income and this will be the focus in 2022. In a time of worldwide uncertainty, the Trustees and staff achieve what they can with the resources available.

Public Benefit

The Trustees have had regard to the Charity Commission's guidance on their legal duty on public benefit and are satisfied that the charity delivers public benefit. Due regard is also paid to the guidance on public benefit when deciding which new projects to undertake.

Contributions from volunteers

Volunteers carry out valued work for the charity.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE

Achievement of objectives and review of activities

The Trustees are satisfied that the aims and objectives of the Charity have continued to be met and have worked together with staff to make the working practices achievable as far as possible due to the restrictions in place but feels that the Charity has adapted well, modifying its services to supply essential shopping trips to elderly and disabled members, collecting prescriptions and shopping for those in isolation, taking people for essential health and hospital appointments, helping transport stock for a local food bank, keeping in regular contact with vulnerable members by telephone and restarting group hire and the much needed Travel Club trips.

The COMF funding has been a huge financial help and has meant that use of reserves has been limited leaving the Charity in quite a decent financial position.

A robust vehicle cleaning system and passenger guidelines are still in place even with most restrictions lifted to ensure passenger safety and confidence. As home working was implemented and very successful during the lockdowns it was decided and agreed not to renew the lease on the office. The landlord had indicated a large increase in rental costs and with the Charity being responsible for all repairs to the premises it was not viable or sensible to continue to rent premises with the exception of secure vehicle parking on the same site. The Operations Manager has ensured that the Charity runs just as smoothly as always with systems in place for vehicle collection, vehicle cleaning, office set up and staff meet regularly to discuss the working practices. Vehicles have all been correctly maintained and have had the usual regular safety inspections carried out. For all it has been a different year it has been productive and busy with staff adapting very well and the Trustees are extremely proud of the team for the efforts they have shown in what has been an uncertain and scary time.

Details of intangible income

There were no donations of intangible income during the year.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

Transactions and financial position

The charity reported a surplus of £25,754 (2020 - deficit of £16,482). At the balance sheet date, total funds amounted to £150,955 (2020 - £125,201) of which £nil (2020 - £1,117) were subject to restriction.

Specific changes in fixed assets

Changes in fixed assets are shown in detail in the notes to the accounts.

Effectiveness of fundraising policies

The charity relies on grant aid from the donors identified in the accounts, whose support is invaluable. There have been no other fundraising activities.

Policies on reserves, investment policies and investment performance

The Trustees have resolved to establish reserves to provide for future activities, and the Trustees have limited powers of investment.

Within those powers, a statement of investment principles has been adopted as set out below. The policy on reserves is that the existing financial assets are retained to produce income which is wholly utilised to support existing activities. There is no intention in the long term to either increase or reduce the capital held. This policy is justified in that it is necessary to preserve income at the present levels as far as possible in order to maintain the activities of the charity, however due to the unprecedented situation reserves have been utilised where necessary.

Funds are invested in short term bank deposit accounts because of the need to access the funds.

Availability and adequacy of assets of each of the funds

The Board of Trustees are aware that the Charity's assets are available and adequate to fulfil its obligations for a limited number of years without external funding and will address any issues accordingly.

Going concern

The trustees have reviewed the circumstances of the charity and are satisfied that adequate resources will be available to fund the activities of the charity for the foreseeable future; the trustees are of the view that the charity is a going concern.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

SIGNIFICANT CHANGES AND DEVELOPMENTS AND PLANS FOR THE FUTURE

Staffing remained the same in 2021 with a team consisting of an Operations Manager, Travel Club Co-ordinator and with the 2 part time drivers increasing their hours to full time with funding secured, to meet demand. The usual volunteer drivers who had to shield at home due to underlying health problems/age unfortunately decided not to return but this was more to do with licencing because of their age. 2 'younger' volunteers helped out at the beginning of the year and continue to help out when needed.

The organisation is ever confident that it has the right balance in place for the Charity to move forward and continue to deliver its aims and objectives.

Services were modified with one-to-one transport being offered as well as the usual group hire and goods were transported (the insurers were happy for the Charity to do this).

Plans for the future include partnership working, publicity, and sponsorship and to seek funding to cover core costs. An application to the Lottery is in the process of being submitted to cover salaries for the 4 members of staff for a 3-year period. The Trustees understand that if previous deficits were to continue, the long-term sustainability of the Charity is at risk and funding is essential to enable it to continue beyond 2022. It will do everything possible to keep the Charity afloat in order to meet its aims and objectives and to continue to be a vital part of life in our local community. It would be devastating for the most vulnerable in our society if the Charity were to close as well as the loss of jobs for valued, long serving members of staff but the Trustees are ever confident that the Charity will continue to for the foreseeable future.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

East Durham Community Transport Limited is a company limited by guarantee governed by its Memorandum and Articles of Association.

Method of election of the members of the Board of Trustees

The members of the Board of Trustees are elected at the annual general meeting. The Trustees may co-opt other members onto the Board but those co-opted members have no voting rights. The co-opted members must have the necessary qualities and experience needed to run both a Charity and a transport service. The Trustees managed to meet face to face before the pandemic and once again later in the year with 2 other meetings carried out remotely.

The organisational structure and how decisions are made

The charity operates in accordance with its constitution whereby a Trustee, from user group representative, is appointed at each annual general meeting to direct and oversee the work of the charity and holds no less than 4 meetings during each year. Staff liaise with Trustees on a monthly basis with budget and operational updates. A very close working relationship with Trustees and staff has been established, especially in the past few years which is vital in ensuring good communications, a friendly, comfortable environment but remaining very professional. The Operations Manager has worked tirelessly in 2021 to ensure budgets were met, funding was secured and grants accessed and all procedures for the Charity to remain open were in place.

Relationships with other groups, charities and individuals

The charity works with statutory agencies, registered youth and community groups, registered charities and other non-profit making voluntary organisations which become members and uses its vehicles to assist them in achieving their aims.

Details of related parties and transactions with related parties

The trustees are not aware of any related parties.

The major risks to which the charity is exposed and reviews and systems to mitigate risks

The Trustees identify the major risks to which the charity is exposed each financial year when preparing and updating a strategic plan, in particular those related to the operations and finances of the charity. The Trustees then review any major risks which have been identified, and establish systems to mitigate those risks. The charity is satisfied that the systems are in place to mitigate their exposure to the major risks which have been so identified and reviewed.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06131244

Registered Charity number

1120818

Registered office

26 Willow Grove
Horden
Peterlee
SR8 4SA

Operational address

Parking Bay 1-6
3 Crook Way
North West Industrial Estate
Peterlee
SR8 2HY

Trustees

C A Hepple (Chair)
M R Twidale (Vice Chair)
B J Hind (Secretary)
K Spirit

Independent Examiner

Read, Milburn & Co
71 Howard Street
North Shields
NE30 1AF

Bankers

The Co-Operative Bank plc
PO Box 101
1 Balloon Street
Manchester
M60 4EP

Key Management Personnel

J Atkinson (Treasurer)
A Kent (Operations Manager)

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of East Durham Community Transport Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 7 May 2022 and signed on its behalf by:



C Hepple - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EAST DURHAM COMMUNITY TRANSPORT LIMITED

Independent examiner's report to the trustees of East Durham Community Transport Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N J Liley FCA
Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

25 May 2022

EAST DURHAM COMMUNITY TRANSPORT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	4,963	-	4,963	6,490
Charitable activities	3				
Grant income		35,736	78,872	114,608	59,883
Transport services		31,484	-	31,484	22,358
Other income		<u>5,140</u>	<u>-</u>	<u>5,140</u>	<u>5,161</u>
Total		<u>77,323</u>	<u>78,872</u>	<u>156,195</u>	<u>93,892</u>
EXPENDITURE ON					
Charitable activities					
Staff and volunteer costs		21,443	45,393	66,836	59,796
Premises and administrative costs		8,461	14,019	22,480	18,123
Training costs		-	550	550	129
Transport services		<u>21,454</u>	<u>19,121</u>	<u>40,575</u>	<u>32,326</u>
Total		<u>51,358</u>	<u>79,083</u>	<u>130,441</u>	<u>110,374</u>
NET INCOME/(EXPENDITURE)		<u>25,965</u>	<u>(211)</u>	<u>25,754</u>	<u>(16,482)</u>
Transfers between funds	13	<u>906</u>	<u>(906)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>26,871</u>	<u>(1,117)</u>	<u>25,754</u>	<u>(16,482)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>124,084</u>	<u>1,117</u>	<u>125,201</u>	<u>141,683</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>150,955</u></u>	<u><u>-</u></u>	<u><u>150,955</u></u>	<u><u>125,201</u></u>

The notes form part of these financial statements

EAST DURHAM COMMUNITY TRANSPORT LIMITED (REGISTERED NUMBER: 06131244)**BALANCE SHEET
31 DECEMBER 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	9	31,031	48,978
CURRENT ASSETS			
Debtors	10	12,407	515
Cash at bank and in hand		<u>109,416</u>	<u>82,363</u>
		121,823	82,878
CREDITORS			
Amounts falling due within one year	11	(1,899)	(6,655)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>119,924</u>	<u>76,223</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		150,955	125,201
		<u> </u>	<u> </u>
NET ASSETS		<u>150,955</u>	<u>125,201</u>
FUNDS	13		
Unrestricted funds:			
General fund		126,720	88,494
Designated funds		<u>24,235</u>	<u>35,590</u>
		<u>150,955</u>	<u>124,084</u>
Restricted funds		<u>-</u>	<u>1,117</u>
TOTAL FUNDS		<u>150,955</u>	<u>125,201</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

BALANCE SHEET - continued
31 DECEMBER 2021

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 May 2022 and were signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'C Hepple', is written over a faint, light grey circular stamp.

C Hepple - Trustee

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Going concern

The financial statements have been prepared on the going concern basis. At the date of signing of the financial statements there were no material uncertainties regarding the charity's ability to continue for the foreseeable future.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is stated net of VAT where applicable.

Revenue grants

Income from government and other grants is recognised when the charity has entitlement to the funds, any related performance conditions have been satisfied, it is probable that income will be received and the amount can be measured reliably.

Capital grants

Grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity are credited to the fixed asset funds after the sums have been properly expended on the restricted purpose. The related asset is shown in the balance sheet at the cost of acquisition or subsequent revaluation.

The related assets are subject to restrictions by the grant making organisation on their use and disposal, and these restrictions are noted in the fixed asset section of these accounts. The fixed asset fund so created is treated as a designated fund.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation. Items of less than £100 are not capitalised.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 22.5% on reducing balance
Computer equipment	- 22.5% on reducing balance

Debtors

Trade and other debtors are recognised at the settlement amount due nett of any trade discounts.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount nett of any trade discounts.

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

The charitable company is VAT registered and recovers/pays VAT as required.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	<u>4,963</u>	<u>6,490</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Grant income £	Transport services £	2021 Total activities £	2020 Total activities £
Travel club income	-	20,335	20,335	12,374
Transport services income	-	11,149	11,149	9,984
Grants	<u>114,608</u>	<u>-</u>	<u>114,608</u>	<u>59,883</u>
	<u>114,608</u>	<u>31,484</u>	<u>146,092</u>	<u>82,241</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Durham County Council RSCTI Fund	4,612	4,331
County Durham Foundation	4,622	3,000
Big Lottery Fund	9,896	27,107
UK Government and Local Authority	26,502	25,445
Contain Outbreak Management Fund	<u>68,976</u>	<u>-</u>
	<u>114,608</u>	<u>59,883</u>

4. SUPPORT COSTS

	General overheads £	Governance costs £	Totals £
Premises and administrative costs	<u>21,500</u>	<u>980</u>	<u>22,480</u>

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

4. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2021 Premises and administrative costs £	2020 Total activities £
Rent, rates and water	8,683	8,446
Insurance	1,306	1,269
Light and heat	51	854
Telephone	5,580	3,273
Printing and advertising	1,176	937
Sundries	2,733	1,802
Repairs and renewals	1,117	272
Professional fees	115	85
Bank charges	21	72
Depreciation of tangible fixed assets	305	138
Loss on sale of tangible fixed assets	413	-
Professional fees	<u>980</u>	<u>975</u>
	<u>22,480</u>	<u>18,123</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	9,003	14,221
Deficit on disposal of fixed assets	3,259	-
Independent examiner's remuneration	980	975
Payments under operating leases	<u>8,683</u>	<u>8,446</u>

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

7. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	66,836	58,730
Social security costs	<u>-</u>	<u>791</u>
	<u>66,836</u>	<u>59,521</u>

The key management personnel, including the trustees, are listed under Reference and Administrative Details. The total employee benefits of the key management personnel, including Social Security, were £26,094 (2020 - £25,574).

The average monthly number of employees during the year was as follows:

	2021	2020
Engaged in charitable activities	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,490	-	6,490
Charitable activities			
Grant income	46,087	13,796	59,883
Transport services	22,358	-	22,358
Other income	<u>5,161</u>	<u>-</u>	<u>5,161</u>
Total	80,096	13,796	93,892
EXPENDITURE ON			
Charitable activities			
Staff and volunteer costs	47,117	12,679	59,796
Premises and administrative costs	18,123	-	18,123
Training costs	129	-	129
Transport services	32,326	-	32,326
Total	<u>97,695</u>	<u>12,679</u>	<u>110,374</u>
NET INCOME/(EXPENDITURE)	(17,599)	1,117	(16,482)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>141,683</u>	<u>-</u>	<u>141,683</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>124,084</u></u>	<u><u>1,117</u></u>	<u><u>125,201</u></u>

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

9. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2021	261,716	15,076	276,792
Additions	-	1,314	1,314
Disposals	<u>(86,448)</u>	<u>(8,708)</u>	<u>(95,156)</u>
At 31 December 2021	<u>175,268</u>	<u>7,682</u>	<u>182,950</u>
DEPRECIATION			
At 1 January 2021	213,212	14,602	227,814
Charge for year	8,698	305	9,003
Eliminated on disposal	<u>(76,603)</u>	<u>(8,295)</u>	<u>(84,898)</u>
At 31 December 2021	<u>145,307</u>	<u>6,612</u>	<u>151,919</u>
NET BOOK VALUE			
At 31 December 2021	<u>29,961</u>	<u>1,070</u>	<u>31,031</u>
At 31 December 2020	<u>48,504</u>	<u>474</u>	<u>48,978</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	9,966	-
VAT	<u>2,441</u>	<u>515</u>
	<u>12,407</u>	<u>515</u>

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	-	285
Social security and other taxes	919	580
Accruals and deferred income	<u>980</u>	<u>5,790</u>
	<u>1,899</u>	<u>6,655</u>

Deferred Income

Included within Accruals and Deferred Income are the following amounts comprising income received in advance of delivery of the related services or expenditure incurred.

	£
Balance at 1 January 2021	4,498
Released to income from charitable activities	<u>(4,498)</u>
Balance at 31 December 2021	<u>-</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Fixed assets	31,031	-	31,031	48,978
Current assets	121,823	-	121,823	82,878
Current liabilities	<u>(1,899)</u>	<u>-</u>	<u>(1,899)</u>	<u>(6,655)</u>
	<u>150,955</u>	<u>-</u>	<u>150,955</u>	<u>125,201</u>

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

13. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	88,494	35,663	2,563	126,720
Designated funds	<u>35,590</u>	<u>(9,698)</u>	<u>(1,657)</u>	<u>24,235</u>
	124,084	25,965	906	150,955
Restricted funds				
County Durham Foundation	1,117	(1,117)	-	-
Contain Outbreak Management Fund	<u>-</u>	<u>906</u>	<u>(906)</u>	<u>-</u>
	<u>1,117</u>	<u>(211)</u>	<u>(906)</u>	<u>-</u>
TOTAL FUNDS	<u>125,201</u>	<u>25,754</u>	<u>-</u>	<u>150,955</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,323	(41,660)	35,663
Designated funds	<u>-</u>	<u>(9,698)</u>	<u>(9,698)</u>
	77,323	(51,358)	25,965
Restricted funds			
Big Lottery Fund	9,896	(9,896)	-
County Durham Foundation	-	(1,117)	(1,117)
Contain Outbreak Management Fund	<u>68,976</u>	<u>(68,070)</u>	<u>906</u>
	<u>78,872</u>	<u>(79,083)</u>	<u>(211)</u>
TOTAL FUNDS	<u>156,195</u>	<u>(130,441)</u>	<u>25,754</u>

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	95,760	(7,266)	88,494
Designated funds	<u>45,923</u>	<u>(10,333)</u>	<u>35,590</u>
	141,683	(17,599)	124,084
Restricted funds			
County Durham Foundation	-	1,117	1,117
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>141,683</u>	<u>(16,482)</u>	<u>125,201</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,096	(87,362)	(7,266)
Designated funds	<u>-</u>	<u>(10,333)</u>	<u>(10,333)</u>
	80,096	(97,695)	(17,599)
Restricted funds			
Big Lottery Fund	10,796	(10,796)	-
County Durham Foundation	<u>3,000</u>	<u>(1,883)</u>	<u>1,117</u>
	<u>13,796</u>	<u>(12,679)</u>	<u>1,117</u>
TOTAL FUNDS	<u>93,892</u>	<u>(110,374)</u>	<u>(16,482)</u>

Big Lottery Fund

Grant funding is provided to support the East Durham Travel Club.

County Durham Foundation

Grant funding is provided to cover staff costs.

Contain Outbreak Management Fund

Grant funding is provided via the Local Authority to implement measures designed to help reduce the spread of coronavirus and support local public health,

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

13. MOVEMENT IN FUNDS - continued

Designated funds

The designated funds were established in the 31 December 2007 Charitable Trust financial statements and relate to capital grants received for the purchase of additional minibuses.

Fund transfers

Fund transfers represent the proportion of vehicle sales proceeds where funding was provided for the acquisition of the vehicle in question. As the vehicles were in use for a period of at least five years from acquisition there is no restriction on the use of these proceeds, they are therefore released to general unrestricted funds.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

15. LEGAL STATUS

East Durham Community Transport Limited is a private company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of members is limited. Every member promises, if the charity is dissolved while he or she is a member or within twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £1) as may be demanded of him or her towards the payment of the debts and liabilities of the charity incurred before he or she ceases to be a member, and the costs, charges and expenses of winding up, and the adjustment of the rights of the contributories among themselves.

EAST DURHAM COMMUNITY TRANSPORT LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,963	6,490
Charitable activities		
Travel club income	20,335	12,374
Transport services income	11,149	9,984
Grants	<u>114,608</u>	<u>59,883</u>
	146,092	82,241
Other income		
Other income	<u>5,140</u>	<u>5,161</u>
Total incoming resources	156,195	93,892
EXPENDITURE		
Charitable activities		
Wages	66,836	58,730
Social security	-	791
Training	550	129
Travel expenses	430	395
Volunteer expenses	-	275
Vehicle fuel	6,202	4,168
Vehicle insurance and tax	6,877	7,780
Vehicle repairs	14,997	5,000
Other vehicle costs	525	900
Depreciation of tangible fixed assets	8,698	14,083
Deficit on sale of tangible fixed assets	<u>2,846</u>	<u>-</u>
	107,961	92,251
Support costs		
General overheads		
Rent, rates and water	8,683	8,446
Carried forward	8,683	8,446

This page does not form part of the statutory financial statements

EAST DURHAM COMMUNITY TRANSPORT LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
General overheads		
Brought forward	8,683	8,446
Insurance	1,306	1,269
Light and heat	51	854
Telephone	5,580	3,273
Printing and advertising	1,176	937
Sundries	2,733	1,802
Repairs and renewals	1,117	272
Professional fees	115	85
Bank charges	21	72
Depreciation of tangible fixed assets	305	138
Loss on sale of tangible fixed assets	<u>413</u>	<u>-</u>
	21,500	17,148
Governance costs		
Professional fees	<u>980</u>	<u>975</u>
Total resources expended	<u>130,441</u>	<u>110,374</u>
Net income/(expenditure)	<u><u>25,754</u></u>	<u><u>(16,482)</u></u>

This page does not form part of the statutory financial statements