

EAST DURHAM COMMUNITY TRANSPORT LIMITED

England & Wales · Charity number 1120818

Details

Status Registered

Legal form Charitable company

Company number [06131244](#)

Registered 2007-09-10

Register [View on the Charity Commission register](#)

Contact

Address East Durham Community Transport
Parking Bay 1 - 6
3 Cook Way
Peterlee
County Durham
SR8 2HY

Phone 07826867863

Email angela@edct.co.uk

Website www.edct.co.uk

Activities

Objects: TO PROVIDE LOW COST TRANSPORT FOR ALL YOUTH AND COMMUNITY GROUPS, CHARITIES AND OTHER NON-PROFIT MAKING VOLUNTARY ORGANISATIONS AND STATUTORY BODIES.

Activities: Provision of transport to voluntary and community groups, statutory organisations and all not for profit making organisations.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED EASINGTON, EAST DURHAM, COUNTY DURHAM
- Durham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£96,954	£144,091	-	-
2024-12-31	£146,233	£144,267	-	-
2023-12-31	£222,255	£151,928	-	-
2022-12-31	£159,149	£123,722	-	-
2021-12-31	£156,195	£130,441	-	-
2020-12-31	£93,892	£110,374	-	-

Trustees

Name	Role	Appointed
CHRISTINE ANNE HEPPL	Chair	
Barbara Jane Hind		2012-05-22
Keith Spirit		
MARGARET RITA TWIDALE		

EAST DURHAM COMMUNITY TRANSPORT LIMITED

England & Wales - Charity number 1120818

Accounts

Company registration number 06131244 (England and Wales)

Charity registration number 1120818 (England and Wales)

EAST DURHAM COMMUNITY TRANSPORT LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

EAST DURHAM COMMUNITY TRANSPORT LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs C Hepple Ms B J Hind Mr K Spirit Ms M R Twidale	
Senior management	A Kent J Atkinson	Operations Manager Co-Opted Treasurer
Country of incorporation	United Kingdom (England and Wales)	06131244
Charity registration	England and Wales	1120818
Principal address	Parking Bay 1-6 3 Crook Way North West Industrial Estate Peterlee SR8 2HY	
Registered office	26 Willow Grove Horden Peterlee SR8 4SA	
Independent examiner	Nicholas Liley FCA BK Plus Limited 13 Windsor Terrace Newcastle upon Tyne NE2 4HE	

EAST DURHAM COMMUNITY TRANSPORT LIMITED

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EAST DURHAM COMMUNITY TRANSPORT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Objects of the Charity and how it is attempting to achieve the objectives

The Charity is governed by a written constitution in which its objects are set out. The Charity aims to provide affordable, reliable, accessible transport for registered youth and community groups, registered charities, schools, statutory groups and other non-profit making voluntary organisations.

Objectives achieved in the year, a review of activities and significant changes and developments and plans for the future

Introduction

The charity carried out its main objectives throughout the year with the Travel Club playing a major part in generating income as well as the group and self-drive hires.

Trustees are satisfied with the performance of the Charity during the year from a staffing and professional view.

The Charity is in a good position financially as of 31 December 2025 and in a favourable place to continue its activities during the coming year, and that the Charity's assets are adequate to fulfil its obligations at this moment in time. In a time of worldwide uncertainty and a cost of living crisis causing rising running costs, the Trustees and staff achieve what they can with the resources available.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Contributions from volunteers

Volunteers carry out valued work for the Charity both directly for the charity and as part of the member organisations.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance

Significant activities and achievements against objectives

Achievement of objectives and review of activities

The Trustees are satisfied that the aims and objectives of the Charity have continued to be met and have worked together with staff to make the working practices achievable and ensure that the Charity is providing services which the community needs.

The Lottery funding ended in March 2025 but income has been steady and the year ended in a good financial position.

A robust vehicle cleaning system and passenger guidelines are still in place even with all COVID restrictions lifted to ensure passenger safety and confidence.

Office staff are permanently working from home, liaising with customers hiring vehicles and vehicle cleaning etc from our secure parking site. The Operations Manager has ensured that the Charity runs just as smoothly as always with systems in place for vehicle collection, vehicle cleaning and office set up; staff meet regularly to discuss the working practices. Vehicles have all been correctly maintained and have had the usual regular safety inspections carried out.

Details of intangible income

There were no donations of intangible income during the year.

Financial review

Transactions and financial position

The charity reported a deficit of £47,137 (2024 - surplus of £1,966). At the balance sheet date, total funds amounted to £211,538 (2024 - £258,675) of which £37,739 (2024 - £48,696) was designated. The free reserves of the charity amounted to £173,799 (2024 - £209,979).

The Trustees consider the financial performance by the Charity during the year has been satisfactory. A majority of the expenditure is spent on support costs of activities.

Specific changes in fixed assets

Changes in fixed assets are shown in detail in the notes to the accounts.

Availability and adequacy of assets of each of the funds

Without external funding, the board of Trustees are aware that the Charity's assets are available and adequate to fulfil its obligations for a limited number of years and will address any issues accordingly but are confident that the current fleet of mixed type of vehicles is adequate to carry out said activities.

Policies on reserves, investment policies and investment performance

The Trustees have resolved to establish reserves to provide for future activities, and the Trustees have limited powers of investment.

Within those powers, a statement of investment principles has been adopted as set out below. The policy on reserves is that the existing financial assets are retained to produce income which is wholly utilised to support existing activities. There is no intention in the long term to either increase or reduce the capital held. This policy is justified in that it is necessary to preserve income at the present levels as far as possible in order to maintain the activities of the Charity, however due to the affect the COVID pandemic had on the Charity long term, reserves have been, and will be, utilised where and as necessary.

Funds are invested in short term bank deposit accounts because of the need to access the funds.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Effectiveness of fundraising policies

The Charity relies on grant aid from the donors identified in the accounts, whose support is invaluable. There have been no other fundraising activities.

The major risks to which the Charity is exposed and reviews and systems to mitigate risks

The Trustees identify the major risks to which the Charity is exposed each financial year when preparing and updating a strategic plan, in particular those related to the operations and finances of the Charity. The Trustees then review any major risks which have been identified and establish systems to mitigate those risks. The Charity is satisfied that the systems are in place to mitigate their exposure to the major risks which have been so identified and reviewed.

Structure, governance and management

The organisation is a company limited by guarantee with charitable status, Registered Company No: 6131244, Registered Charity No: 1120818. The appropriate returns will be forwarded to Companies House and the Charity Commission.

The Charity's governing documents comprise its Memorandum and Articles of Association.

The liability of members is limited. Every member promises, if the charity is dissolved while he or she is a member or within twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £1) as may be demanded of him or her towards the payment of the debts and liabilities of the charity incurred before he or she ceases to be a member, and the costs, charges and expenses of winding up, and the adjustment of the rights of the contributories among themselves.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs C Hepple

Ms B J Hind

Mr K Spirit

Ms M R Twidale

Recruitment and appointment of trustees

Trustees are appointed by ordinary resolution.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The trustees' report was approved by the Board of Trustees.



Mrs C Hepple

Trustee

29 May 2026

EAST DURHAM COMMUNITY TRANSPORT LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees, who are also the directors of East Durham Community Transport Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EAST DURHAM COMMUNITY TRANSPORT LIMITED

I report to the trustees on my examination of the financial statements of East Durham Community Transport Limited (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nicholas Liley FCA
BK Plus Limited
13 Windsor Terrace
Newcastle upon Tyne
NE2 4HE
1 June 2026

EAST DURHAM COMMUNITY TRANSPORT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	3	-	-	-	215	-	215
Charitable activities	4	76,820	18,971	95,791	69,486	75,257	144,743
Other income	5	1,163	-	1,163	1,275	-	1,275
Total income		<u>77,983</u>	<u>18,971</u>	<u>96,954</u>	<u>70,976</u>	<u>75,257</u>	<u>146,233</u>
Expenditure on:							
Charitable activities	6	125,120	18,971	144,091	68,406	75,257	143,663
Other expenditure	11	-	-	-	604	-	604
Total expenditure		<u>125,120</u>	<u>18,971</u>	<u>144,091</u>	<u>69,010</u>	<u>75,257</u>	<u>144,267</u>
Net income/(expenditure) and movement in funds		(47,137)	-	(47,137)	1,966	-	1,966
Reconciliation of funds:							
Fund balances at 1 January 2025		<u>258,675</u>	<u>-</u>	<u>258,675</u>	<u>256,709</u>	<u>-</u>	<u>256,709</u>
Fund balances at 31 December 2025		<u>211,538</u>	<u>-</u>	<u>211,538</u>	<u>258,675</u>	<u>-</u>	<u>258,675</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		46,643		60,179
Current assets					
Debtors	14	5,240		3,164	
Cash at bank and in hand		162,304		216,641	
		<u>167,544</u>		<u>219,805</u>	
Creditors: amounts falling due within one year	15	(2,649)		(21,309)	
Net current assets			<u>164,895</u>		<u>198,496</u>
Total assets less current liabilities			<u>211,538</u>		<u>258,675</u>
The funds of the charity					
Unrestricted funds	18		<u>211,538</u>		<u>258,675</u>
			<u>211,538</u>		<u>258,675</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 29 May 2026



Mrs C Hepple
Trustee

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

East Durham Community Transport Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 26 Willow Grove, Horden, Peterlee, SR8 4SA. The principal operating address is Parking Bay 1-6, 3 Crook Way, North West Industrial Estate, Peterlee, SR8 2HY.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	22.5% on book value
Motor vehicles	22.5% on book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.9 Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount due net of any trade discounts.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount net of any trade discounts.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	-	215

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Transport services						
Generated income	67,165	-	67,165	65,010	-	65,010
Grants	9,655	18,971	28,626	4,476	75,257	79,733
	<u>76,820</u>	<u>18,971</u>	<u>95,791</u>	<u>69,486</u>	<u>75,257</u>	<u>144,743</u>

5 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	1,163	1,275

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

6 Expenditure on charitable activities

	Transport services 2025 £	Transport services 2024 £
Direct costs		
Staff costs	79,258	80,075
Depreciation and impairment	13,404	17,295
Training	145	640
Travel expenses	3,115	1,074
Vehicle running costs	34,428	32,009
	<u>130,350</u>	<u>131,093</u>
Share of support and governance costs (see note 7)		
Support	12,341	11,200
Governance	1,400	1,370
	<u>144,091</u>	<u>143,663</u>
Analysis by fund		
Unrestricted funds	125,120	68,406
Restricted funds	18,971	75,257
	<u>144,091</u>	<u>143,663</u>

7 Support costs allocated to activities

	2025 £	2024 £
Depreciation	132	169
Rent, rates and water	3,897	4,080
Insurance	1,120	1,032
Telephone	1,297	925
Printing and advertising	1,067	1,092
Sundries	3,570	3,459
Repairs and renewals	929	50
Professional fees	329	393
Governance costs	1,400	1,370
	<u>13,741</u>	<u>12,570</u>
Analysed between:		
Transport services	<u>13,741</u>	<u>12,570</u>

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

8	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable to the charity's independent examiner:		
	- for the independent examination of the charity's financial statements	1,050	1,020
	- for other assurance services	350	350
	Depreciation of owned tangible fixed assets	13,536	17,464
	Loss on disposal of tangible fixed assets	-	604
		<u> </u>	<u> </u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

None of the trustees received any expenses from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	4	4
	<u> </u>	<u> </u>

Employment costs

	2025	2024
	£	£
Wages and salaries	77,898	79,710
Social security costs	1,360	365
	<u> </u>	<u> </u>
	<u>79,258</u>	<u>80,075</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025	2024
	£	£
Aggregate compensation	34,175	29,332
	<u> </u>	<u> </u>

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

11 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net loss on disposal of tangible fixed assets	-	604

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Office equipment £	Motor vehicles £	Total £
Cost			
At 1 January 2025	7,807	212,741	220,548
At 31 December 2025	7,807	212,741	220,548
Depreciation and impairment			
At 1 January 2025	7,200	153,169	160,369
Depreciation charged in the year	132	13,404	13,536
At 31 December 2025	7,332	166,573	173,905
Carrying amount			
At 31 December 2025	475	46,168	46,643
At 31 December 2024	607	59,572	60,179

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	1,073	812
Other debtors	1,975	2,352
Prepayments and accrued income	2,192	-
	5,240	3,164

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

15 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		1,186	1,245
Deferred income	16	-	18,971
Trade creditors		413	73
Accruals		1,050	1,020
		<u>2,649</u>	<u>21,309</u>

16 Deferred income

	2025 £	2024 £
Arising from grants received	-	18,971
	<u>-</u>	<u>18,971</u>

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	-	18,971
	<u>-</u>	<u>18,971</u>

	2025 £	2024 £
Movements in the year:		
Deferred income at 1 January 2025	18,971	18,343
Released from previous periods	(18,971)	(18,343)
Resources deferred in the year	-	18,971
	<u>-</u>	<u>18,971</u>
Deferred income at 31 December 2025	<u>-</u>	<u>18,971</u>

Income is deferred where performance conditions are not met.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
The National Lottery Community Fund - Reaching Communities	-	18,971	(18,971)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
The National Lottery Community Fund - Reaching Communities	-	75,257	(75,257)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The National Lottery Community Fund-Reaching Communities
Grant funding is provided to support the East Durham Travel Club.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
Capital fund	48,696	-	(10,957)	37,739
General funds	209,979	77,983	(114,163)	173,799
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u>258,675</u>	<u>77,983</u>	<u>(125,120)</u>	<u>211,538</u>
Previous year:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
Capital fund	63,939	-	(15,243)	48,696
General funds	192,770	70,976	(53,767)	209,979
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u>256,709</u>	<u>70,976</u>	<u>(69,010)</u>	<u>258,675</u>

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

18 Unrestricted funds

(Continued)

Capital fund

The capital fund was established in the 31 December 2007 Charitable Trust financial statements and relates to capital grants received for the purchase of additional minibuses.

19 Analysis of net assets between funds

	Unrestricted funds 2025 £
At 31 December 2025:	
Tangible assets	46,643
Current assets/(liabilities)	164,895
	<u>211,538</u>
	Unrestricted funds 2024 £
At 31 December 2024:	
Tangible assets	60,179
Current assets/(liabilities)	198,496
	<u>258,675</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

EAST DURHAM COMMUNITY TRANSPORT LIMITED

England & Wales - Charity number 1120818

Accounts

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
EAST DURHAM COMMUNITY TRANSPORT LIMITED**

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

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Detailed Statement of Financial Activities	22 to 23

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Objects of the Charity and how it is attempting to achieve the objectives

The Charity is governed by a written constitution in which its objects are set out. The Charity aims to provide affordable, reliable, accessible transport for registered youth and community groups, registered charities, schools, statutory groups and other non-profit making voluntary organisations.

Objectives achieved in the year, a review of activities and significant changes and developments and plans for the future.

Introduction

The charity carried out its main objectives throughout the year with the Travel Club playing a major part in generating income as well as the group and self-drive hires.

Trustees are satisfied with the performance of the Charity during the year from a staffing and professional view.

The Charity is in a good position financially as of 31st December 2024 and feels the Charity is in a favourable place to continue its activities during the coming year, and that the Charity's assets are adequate to fulfil its obligations at this moment in time. In a time of worldwide uncertainty and a cost of living crisis causing rising running costs, the Trustees and staff achieve what they can with the resources available.

Public Benefit

The Trustees have had regard to the Charity Commission's guidance on their legal duty on public benefit and are satisfied that the charity delivers public benefit. Due regard is also paid to the guidance on public benefit when deciding which new projects to undertake.

Contributions from volunteers

Volunteers carry out valued work for the Charity both directly for the charity and as part of the member organisations.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENT AND PERFORMANCE

Achievement of objectives and review of activities

The Trustees are satisfied that the aims and objectives of the Charity have continued to be met and have worked together with staff to make the working practices achievable and that the Charity is providing services which the community needs..

The Lottery funding has been a huge financial help in 2024 and has meant that use of reserves has been limited leaving the Charity in a good financial position.

A robust vehicle cleaning system and passenger guidelines are still in place even with all COVID restrictions lifted to ensure passenger safety and confidence.

Office staff are permanently working from home, liaising with customers hiring vehicles and vehicle cleaning etc from our secure parking site. The Operations Manager has ensured that the Charity runs just as smoothly as always with systems in place for vehicle collection, vehicle cleaning and office set up and staff meet regularly to discuss the working practices. Vehicles have all been correctly maintained and have had the usual regular safety inspections carried out.

Details of intangible income

There were no donations of intangible income during the year.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

Transactions and financial position

The charity reported a surplus of £1,966 (2023 - surplus of £70,327). At the balance sheet date, total funds amounted to £258,675 (2023 - £256,709) of which £nil (2023 - £nil) were subject to restriction.

The Trustees consider the financial performance by the Charity during the year has been satisfactory. A majority of the expenditure is spent on support costs of activities.

Specific changes in fixed assets

Changes in fixed assets are shown in detail in the notes to the accounts.

Effectiveness of fundraising policies

The charity relies on grant aid from the donors identified in the accounts, whose support is invaluable. There have been no other fundraising activities.

Policies on reserves, investment policies and investment performance

The Trustees have resolved to establish reserves to provide for future activities, and the Trustees have limited powers of investment.

Within those powers, a statement of investment principles has been adopted as set out below. The policy on reserves is that the existing financial assets are retained to produce income which is wholly utilised to support existing activities. There is no intention in the long term to either increase or reduce the capital held. This policy is justified in that it is necessary to preserve income at the present levels as far as possible in order to maintain the activities of the Charity, however due to the affect the COVID pandemic had on the Charity long term. reserves have been, and will be, utilised where necessary.

Funds are invested in short term bank deposit accounts because of the need to access the funds.

Availability and adequacy of assets of each of the funds

Without external funding, the board of Trustees are aware that the Charity's assets are available and adequate to fulfil its obligations for a limited number of years and will address any issues accordingly but are confident that the current fleet of mixed type of vehicles is adequate to carry out said activities.

The Charity's grant making policies

This is not applicable to activities of the Charity as no grants are made.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

SIGNIFICANT CHANGES AND DEVELOPMENTS AND PLANS FOR THE FUTURE

The staff team of 4 was reduced to 3 due to the retirement of the Travel Club Co-Ordinator at the end of 2024. The Operations Manager will take on the Travel Club duties of planning the trips, routes and taking the bookings and the 2 drivers will cover any driving needed. 2 regular volunteers help out when needed directly for the Charity.

The organisation is ever confident that it has the right balance in place for the Charity to move forward and continue to deliver its aims and objectives.

Plans for the future include partnership working, publicity, and sponsorship and to seek further funding to cover core costs. Although a Lottery Grant of £214,044 for a 3 year period was secured in 2021, the Charity realises that additional funding will be needed to meet any deficit but it will do everything possible to keep the Charity afloat in order to meet its aims and objectives and to continue to be a vital part of life in the local community. Searching for and securing funding is an ongoing process.

The Trustees are ever confident that the Charity will continue to for the foreseeable future and are very proud to be a part of the Charity which is a well-known, professional and vital resource in the area.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a company limited by guarantee with charitable status, Registered Company No: 6131244, Registered Charity No: 1120818. The appropriate returns will be forwarded to Companies House and the Charity Commission.

Method of election of the members of the Board of Trustees

The members of the Board of Trustees are elected at the annual general meeting. The Trustees may co-opt other members onto the Board but those co-opted members have no voting rights. The Trustees and co-opted members must have the necessary qualities and experience needed to run both a Charity and a transport service.

The organisational structure and how decisions are made

The charity operates in accordance with its constitution whereby a Trustee, from user group representative, is appointed at each annual general meeting to direct and oversee the work of the charity and holds no less than 4 meetings during each year. Staff liaise with Trustees on a monthly basis with budget and operational updates. A very close working relationship with Trustees and staff has been established, especially in the past few years which is vital in ensuring good communications, a friendly, comfortable environment but remaining very professional.

Relationships with other groups, charities and individuals

The charity works with statutory agencies, registered youth and community groups, registered charities and other non-profit making voluntary organisations which become members and uses its vehicles to assist them in achieving their aims.

Details of related parties and transactions with related parties

The trustees are not aware of any related parties.

The major risks to which the charity is exposed and reviews and systems to mitigate risks

The Trustees identify the major risks to which the charity is exposed each financial year when preparing and updating a strategic plan, in particular those related to the operations and finances of the charity. The Trustees then review any major risks which have been identified, and establish systems to mitigate those risks. The charity is satisfied that the systems are in place to mitigate their exposure to the major risks which have been so identified and reviewed.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06131244

Registered Charity number

1120818

Registered office

26 Willow Grove

Horden

Peterlee

SR8 4SA

Operational address

Parking Bay 1-6

3 Crook Way

North West Industrial Estate

Peterlee

SR8 2HY

Trustees

C A Hepple (Chair)

M R Twidale (Vice Chair)

J Atkinson (Treasurer) - (Co-opted member)

B J Hind (Secretary)

K Spirit (Member)

Independent Examiner

Read, Milburn & Co

71 Howard Street

North Shields

NE30 1AF

Bankers

The Co-Operative Bank plc

PO Box 101

1 Balloon Street

Manchester

M60 4EP

Key Management Personnel

A Kent (Operations Manager)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of East Durham Community Transport Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 23 May 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C Hepple', is written over a horizontal dotted line.

C Hepple - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EAST DURHAM COMMUNITY TRANSPORT LIMITED

Independent examiner's report to the trustees of East Durham Community Transport Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

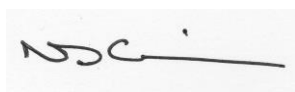
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N J Liley FCA

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

29 May 2025

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	215	-	215	5,640
Charitable activities					
Grant income	3	4,476	75,257	79,733	138,756
Transport services		64,843	-	64,843	76,714
Training income		167	-	167	-
Other income		<u>1,275</u>	<u>-</u>	<u>1,275</u>	<u>1,145</u>
Total		<u>70,976</u>	<u>75,257</u>	<u>146,233</u>	<u>222,255</u>
EXPENDITURE ON					
Charitable activities					
Staff and volunteer costs		4,818	75,257	80,075	73,077
Premises and administrative costs		12,570	-	12,570	34,228
Training costs		640	-	640	-
Transport services		<u>50,982</u>	<u>-</u>	<u>50,982</u>	<u>44,623</u>
Total		<u>69,010</u>	<u>75,257</u>	<u>144,267</u>	<u>151,928</u>
NET INCOME		1,966	-	1,966	70,327
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>256,709</u>	<u>-</u>	<u>256,709</u>	<u>186,382</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>258,675</u></u>	<u><u>-</u></u>	<u><u>258,675</u></u>	<u><u>256,709</u></u>

The notes form part of these financial statements

EAST DURHAM COMMUNITY TRANSPORT LIMITED (REGISTERED NUMBER: 06131244)

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	9	60,179	78,622
CURRENT ASSETS			
Debtors	10	3,164	2,948
Cash at bank and in hand		<u>216,641</u>	<u>195,564</u>
		219,805	198,512
CREDITORS			
Amounts falling due within one year	11	(21,309)	(20,425)
		<u>198,496</u>	<u>178,087</u>
NET CURRENT ASSETS			
		<u>198,496</u>	<u>178,087</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>258,675</u>	<u>256,709</u>
NET ASSETS			
		<u>258,675</u>	<u>256,709</u>
FUNDS	13		
Unrestricted funds:			
General fund		209,979	192,770
Designated funds		<u>48,696</u>	<u>63,939</u>
		<u>258,675</u>	<u>256,709</u>
TOTAL FUNDS		<u>258,675</u>	<u>256,709</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 DECEMBER 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 May 2025 and were signed on its behalf by:

A handwritten signature in cursive script, appearing to read 'C Hepple', written over a horizontal dotted line.

C Hepple - Trustee

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Going concern

The financial statements have been prepared on the going concern basis. At the date of signing of the financial statements there were no material uncertainties regarding the charity's ability to continue for the foreseeable future.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is stated net of VAT where applicable.

Revenue grants

Income from government and other grants is recognised when the charity has entitlement to the funds, any related performance conditions have been satisfied, it is probable that income will be received and the amount can be measured reliably.

Capital grants

Grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity are credited to the fixed asset funds after the sums have been properly expended on the restricted purpose. The related asset is shown in the balance sheet at the cost of acquisition or subsequent revaluation.

The related assets are subject to restrictions by the grant making organisation on their use and disposal, and these restrictions are noted in the fixed asset section of these accounts. The fixed asset fund so created is treated as a designated fund.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation. Items of less than £100 are not capitalised.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 22.5% on reducing balance
Computer equipment	- 22.5% on reducing balance

Debtors

Trade and other debtors are recognised at the settlement amount due nett of any trade discounts.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount nett of any trade discounts.

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

The charitable company is VAT registered and recovers/pays VAT as required.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	<u>215</u>	<u>5,640</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Grant income £	Transport services £	Training income £	2024 Total activities £	2023 Total activities £
Travel club income	-	48,552	-	48,552	44,929
Transport services income	-	16,291	-	16,291	31,785
Midas training income	-	-	167	167	-
Grants	<u>79,733</u>	<u>-</u>	<u>-</u>	<u>79,733</u>	<u>138,756</u>
	<u>79,733</u>	<u>64,843</u>	<u>167</u>	<u>144,743</u>	<u>215,470</u>

Grants received, included in the above, are as follows:

	2024 £	2023 £
Durham County Council RSCTI Fund	-	2,728
The National Lottery Community Fund-Reaching Communities Awards For All	75,257	72,309
Bernard Sunley Foundation	-	6,000
Durham County Council-LTP3	-	5,000
Department of Transport-Bus Service Operators Grant	<u>4,476</u>	<u>-</u>
	<u>79,733</u>	<u>138,756</u>

4. SUPPORT COSTS

	General overheads £	Governance costs £	Totals £
Premises and administrative costs	<u>11,200</u>	<u>1,370</u>	<u>12,570</u>

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2024 Premises and administrative costs £	2023 Total activities £
Rent, rates and water	4,080	4,080
Insurance	1,032	1,101
Telephone	925	844
Printing and advertising	1,092	1,036
Sundries	3,459	2,837
Repairs and renewals	50	411
Professional fees	393	110
Depreciation of tangible fixed assets	169	183
Professional fees	<u>1,370</u>	<u>990</u>
	<u>12,570</u>	<u>11,592</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	17,464	22,819
Deficit on disposal of fixed assets	604	-
Independent examiner's remuneration	1,020	990
Payments under operating leases	<u>4,080</u>	<u>4,080</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	79,710	73,077
Social security costs	<u>365</u>	<u>-</u>
	<u>80,075</u>	<u>73,077</u>

The key management personnel, including the trustees, are listed under Reference and Administrative Details. The total employee benefits of the key management personnel, including Social Security, were £29,332 (2023 - £27,803).

The average monthly number of employees during the year was as follows:

	2024	2023
Engaged in charitable activities	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,640	-	5,640
Charitable activities			
Grant income	66,447	72,309	138,756
Transport services	76,714	-	76,714
Other income	<u>1,145</u>	<u>-</u>	<u>1,145</u>
Total	<u>149,946</u>	<u>72,309</u>	<u>222,255</u>
EXPENDITURE ON			
Charitable activities			
Staff and volunteer costs	768	72,309	73,077
Premises and administrative costs	34,228	-	34,228
Transport services	<u>44,623</u>	<u>-</u>	<u>44,623</u>
Total	<u>79,619</u>	<u>72,309</u>	<u>151,928</u>
NET INCOME	70,327	-	70,327
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>186,382</u>	<u>-</u>	<u>186,382</u>
TOTAL FUNDS CARRIED FORWARD	<u>256,709</u>	<u>-</u>	<u>256,709</u>

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2024	252,656	7,682	260,338
Additions	-	125	125
Disposals	<u>(39,915)</u>	<u>-</u>	<u>(39,915)</u>
At 31 December 2024	<u>212,741</u>	<u>7,807</u>	<u>220,548</u>
DEPRECIATION			
At 1 January 2024	174,685	7,031	181,716
Charge for year	17,295	169	17,464
Eliminated on disposal	<u>(38,811)</u>	<u>-</u>	<u>(38,811)</u>
At 31 December 2024	<u>153,169</u>	<u>7,200</u>	<u>160,369</u>
NET BOOK VALUE			
At 31 December 2024	<u>59,572</u>	<u>607</u>	<u>60,179</u>
At 31 December 2023	<u>77,971</u>	<u>651</u>	<u>78,622</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	812	1,401
VAT	<u>2,352</u>	<u>1,547</u>
	<u>3,164</u>	<u>2,948</u>

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	73	-
Social security and other taxes	1,245	1,091
Accruals and deferred income	<u>19,991</u>	<u>19,334</u>
	<u>21,309</u>	<u>20,425</u>

Deferred Income

Included within Accruals and Deferred Income are the following amounts comprising income received in advance of delivery of the related services or expenditure incurred.

	£
Balance at 1 January 2024	18,343
Grant received in year	75,885
Released to income from charitable activities	<u>(75,257)</u>
Balance at 31 December 2024	<u>18,971</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	60,179	-	60,179	78,622
Current assets	219,805	-	219,805	198,512
Current liabilities	<u>(21,309)</u>	<u>-</u>	<u>(21,309)</u>	<u>(20,425)</u>
	<u>258,675</u>	<u>-</u>	<u>258,675</u>	<u>256,709</u>

13. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	192,770	17,209	209,979
Designated funds	<u>63,939</u>	<u>(15,243)</u>	<u>48,696</u>
	<u>256,709</u>	<u>1,966</u>	<u>258,675</u>
TOTAL FUNDS	<u>256,709</u>	<u>1,966</u>	<u>258,675</u>

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,976	(53,767)	17,209
Designated funds	<u>-</u>	<u>(15,243)</u>	<u>(15,243)</u>
	70,976	(69,010)	1,966
Restricted funds			
The National Lottery Community Fund-Reaching Communities	75,257	(75,257)	-
	<u>146,233</u>	<u>(144,267)</u>	<u>1,966</u>
TOTAL FUNDS			

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	167,601	25,169	192,770
Designated funds	<u>18,781</u>	<u>45,158</u>	<u>63,939</u>
	<u>186,382</u>	<u>70,327</u>	<u>256,709</u>
TOTAL FUNDS	<u>186,382</u>	<u>70,327</u>	<u>256,709</u>

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	86,227	(61,058)	25,169
Designated funds	<u>63,719</u>	<u>(18,561)</u>	<u>45,158</u>
	149,946	(79,619)	70,327
Restricted funds			
The National Lottery Community Fund-Reaching Communities	72,309	(72,309)	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>222,255</u></u>	<u><u>(151,928)</u></u>	<u><u>70,327</u></u>

The National Lottery Community Fund-Reaching Communities

Grant funding is provided to support the East Durham Travel Club.

Designated funds

The designated funds were established in the 31 December 2007 Charitable Trust financial statements and relate to capital grants received for the purchase of additional minibuses.

Fund transfers

Fund transfers represent the proportion of vehicle sales proceeds where funding was provided for the acquisition of the vehicle in question. As the vehicles were in use for a period of at least five years from acquisition there is no restriction on the use of these proceeds, they are therefore released to general unrestricted funds.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

15. LEGAL STATUS

East Durham Community Transport Limited is a private company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of members is limited. Every member promises, if the charity is dissolved while he or she is a member or within twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £1) as may be demanded of him or her towards the payment of the debts and liabilities of the charity incurred before he or she ceases to be a member, and the costs, charges and expenses of winding up, and the adjustment of the rights of the contributories among themselves.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	215	5,640
Charitable activities		
Travel club income	48,552	44,929
Transport services income	16,291	31,785
Midas training income	167	-
Grants	<u>79,733</u>	<u>138,756</u>
	144,743	215,470
Other income		
Other income	<u>1,275</u>	<u>1,145</u>
Total incoming resources	146,233	222,255
EXPENDITURE		
Charitable activities		
Wages	79,710	73,077
Social security	365	-
Training	640	-
Travel expenses	1,074	1,336
Vehicle fuel	9,987	13,137
Vehicle insurance and tax	6,356	10,589
Vehicle repairs	15,651	19,539
Other vehicle costs	15	22
Depreciation of tangible fixed assets	17,295	22,636
Deficit on sale of tangible fixed assets	<u>604</u>	<u>-</u>
	131,697	140,336
Support costs		
General overheads		
Rent, rates and water	4,080	4,080
Insurance	1,032	1,101
Telephone	925	844
Printing and advertising	1,092	1,036
Sundries	3,459	2,837
Carried forward	10,588	9,898

This page does not form part of the statutory financial statements

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
General overheads		
Brought forward	10,588	9,898
Repairs and renewals	50	411
Professional fees	393	110
Depreciation of tangible fixed assets	<u>169</u>	<u>183</u>
	11,200	10,602
Governance costs		
Professional fees	<u>1,370</u>	<u>990</u>
Total resources expended	<u>144,267</u>	<u>151,928</u>
Net income	<u><u>1,966</u></u>	<u><u>70,327</u></u>

This page does not form part of the statutory financial statements

EAST DURHAM COMMUNITY TRANSPORT LIMITED

England & Wales - Charity number 1120818

Accounts

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
EAST DURHAM COMMUNITY TRANSPORT LIMITED**

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

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EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Objects of the Charity and how it is attempting to achieve the objectives

The Charity is governed by a written constitution in which its objects are set out. The Charity aims to provide affordable, reliable, accessible transport for registered youth and community groups, registered charities, schools, statutory groups and other non-profit making voluntary organisations.

Objectives achieved in the year, a review of activities and significant changes and developments and plans for the future.

Introduction

The charity carried out its main objectives throughout the year with the Travel Club playing a major part in generating income as well as the group and self-drive hires. A grant of almost £53,000 towards a new, much needed minibus, was received in April and the new vehicle was delivered in September. It has been a very welcome addition as its fitted with a tail lift and its comfortable, coachlike interior suits the majority of our clientele.

Trustees are satisfied with the performance of the Charity during the year from a staffing and professional view. The Charity is in a good position financially as of 31st December 2023 and feels the Charity is in a favourable place to continue its activities during the coming year, and that the Charity's assets are adequate to fulfil its obligations at this moment in time. In a time of worldwide uncertainty and a cost of living crisis causing rising running costs, the Trustees and staff achieve what they can with the resources available.

Public Benefit

The Trustees have had regard to the Charity Commission's guidance on their legal duty on public benefit and are satisfied that the charity delivers public benefit. Due regard is also paid to the guidance on public benefit when deciding which new projects to undertake.

Contributions from volunteers

Volunteers carry out valued work for the charity.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

Achievement of objectives and review of activities

The Trustees are satisfied that the aims and objectives of the Charity have continued to be met and have worked together with staff to make the working practices achievable and that the Charity is providing services which the community needs..

The Lottery funding has been a huge financial help and has meant that use of reserves has been limited leaving the Charity in a good financial position.

A robust vehicle cleaning system and passenger guidelines are still in place even with all COVID restrictions lifted to ensure passenger safety and confidence.

Office staff are permanently working from home with secure vehicle parking at the old office site. The Operations Manager has ensured that the Charity runs just as smoothly as always with systems in place for vehicle collection, vehicle cleaning and office set up and staff meet regularly to discuss the working practices. Vehicles have all been correctly maintained and have had the usual regular safety inspections carried out.

User confidence is still an area of concern since the COVID pandemic ended plus with the cost of living crisis and a lack of funding available to groups in the area, some groups and members are not travelling as much as they used to but we hope that 2023 sees a return to full normality.

Details of intangible income

There were no donations of intangible income during the year.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Transactions and financial position

The charity reported a surplus of £70,327 (2022 - surplus of £35,427). At the balance sheet date, total funds amounted to £256,709 (2022 - £186,382) of which £nil (2022 - £nil) were subject to restriction.

Specific changes in fixed assets

Changes in fixed assets are shown in detail in the notes to the accounts.

Effectiveness of fundraising policies

The charity relies on grant aid from the donors identified in the accounts, whose support is invaluable. There have been no other fundraising activities.

Policies on reserves, investment policies and investment performance

The Trustees have resolved to establish reserves to provide for future activities, and the Trustees have limited powers of investment.

Within those powers, a statement of investment principles has been adopted as set out below. The policy on reserves is that the existing financial assets are retained to produce income which is wholly utilised to support existing activities. There is no intention in the long term to either increase or reduce the capital held. This policy is justified in that it is necessary to preserve income at the present levels as far as possible in order to maintain the activities of the Charity, however due to the affect the COVID pandemic had on the Charity long term. reserves have been, and will be, utilised where necessary.

Funds are invested in short term bank deposit accounts because of the need to access the funds.

Availability and adequacy of assets of each of the funds

Without external funding, the board of Trustees are aware that the Charity's assets are available and adequate to fulfil its obligations for a limited number of years and will address any issues accordingly but are confident that the current fleet of mixed type of vehicles is adequate to carry out said activities.

The Charity's grant making policies

This is not applicable to activities of the Charity as no grants are made.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

SIGNIFICANT CHANGES AND DEVELOPMENTS AND PLANS FOR THE FUTURE

Staffing remained the same in 2023 with a team consisting of an Operations Manager, Travel Club Co-ordinator and with the 2 full time drivers. 2 regular volunteers helped out at the beginning of the year and continue to help out when needed.

The organisation is ever confident that it has the right balance in place for the Charity to move forward and continue to deliver its aims and objectives.

Plans for the future include partnership working, publicity, and sponsorship and to seek further funding to cover core costs. Although a Lottery Grant of £214,044 for a 3 year period was secured in 2021, the Charity realises that additional funding will be needed to meet any deficit but it will do everything possible to keep the Charity afloat in order to meet its aims and objectives and to continue to be a vital part of life in the local community. Searching for and securing funding is an ongoing process.

The Trustees are ever confident that the Charity will continue for the foreseeable future and are very proud to be a part of the Charity which is a well-known, professional and vital resource in the area.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a company limited by guarantee with charitable status, Registered Company No: 6131244, Registered Charity No: 1120818. The appropriate returns will be forwarded to Companies House and the Charity Commission.

Method of election of the members of the Board of Trustees

The members of the Board of Trustees are elected at the annual general meeting. The Trustees may co-opt other members onto the Board but those co-opted members have no voting rights. The Trustees and co-opted members must have the necessary qualities and experience needed to run both a Charity and a transport service.

The organisational structure and how decisions are made

The charity operates in accordance with its constitution whereby a Trustee, from user group representative, is appointed at each annual general meeting to direct and oversee the work of the charity and holds no less than 4 meetings during each year. Staff liaise with Trustees on a monthly basis with budget and operational updates. A very close working relationship with Trustees and staff has been established, especially in the past few years which is vital in ensuring good communications, a friendly, comfortable environment but remaining very professional. The Operations Manager has worked tirelessly in 2023 to ensure budgets were met, funding was secured and grants accessed and all procedures for the Charity to remain operating were in place.

Relationships with other groups, charities and individuals

The charity works with statutory agencies, registered youth and community groups, registered charities and other non-profit making voluntary organisations which become members and uses its vehicles to assist them in achieving their aims.

Details of related parties and transactions with related parties

The trustees are not aware of any related parties.

The major risks to which the charity is exposed and reviews and systems to mitigate risks

The Trustees identify the major risks to which the charity is exposed each financial year when preparing and updating a strategic plan, in particular those related to the operations and finances of the charity. The Trustees then review any major risks which have been identified, and establish systems to mitigate those risks. The charity is satisfied that the systems are in place to mitigate their exposure to the major risks which have been so identified and reviewed.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06131244

Registered Charity number
1120818

Registered office
26 Willow Grove
Horden
Peterlee
SR8 4SA

Operational address
Parking Bay 1-6
3 Crook Way
North West Industrial Estate
Peterlee
SR8 2HY

Trustees
C A Hepple (Chair)
M R Twidale (Vice Chair)
B J Hind (Secretary)
K Spirit

Independent Examiner
Read, Milburn & Co
71 Howard Street
North Shields
NE30 1AF

Bankers
The Co-Operative Bank plc
PO Box 101
1 Balloon Street
Manchester
M60 4EP

Key Management Personnel
J Atkinson (Treasurer)
A Kent (Operations Manager)

Approved by order of the board of trustees on 17 May 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C Hepple', is written over a horizontal dotted line.

C Hepple - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EAST DURHAM COMMUNITY TRANSPORT LIMITED

Independent examiner's report to the trustees of East Durham Community Transport Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

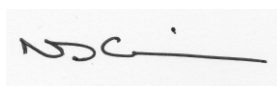
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N J Liley FCA

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

20 May 2024

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	5,640	-	5,640	2,110
Charitable activities					
Grant income	3	66,447	72,309	138,756	88,086
Transport services		76,714	-	76,714	67,828
Other income		<u>1,145</u>	<u>-</u>	<u>1,145</u>	<u>1,125</u>
Total		<u>149,946</u>	<u>72,309</u>	<u>222,255</u>	<u>159,149</u>
EXPENDITURE ON					
Charitable activities					
Staff and volunteer costs		768	72,309	73,077	72,265
Premises and administrative costs		34,228	-	34,228	10,290
Transport services		<u>44,623</u>	<u>-</u>	<u>44,623</u>	<u>41,167</u>
Total		<u>79,619</u>	<u>72,309</u>	<u>151,928</u>	<u>123,722</u>
NET INCOME		70,327	-	70,327	35,427
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>186,382</u>	<u>-</u>	<u>186,382</u>	<u>150,955</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>256,709</u></u>	<u><u>-</u></u>	<u><u>256,709</u></u>	<u><u>186,382</u></u>

The notes form part of these financial statements

EAST DURHAM COMMUNITY TRANSPORT LIMITED (REGISTERED NUMBER: 06131244)

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	9	78,622	24,053
CURRENT ASSETS			
Debtors	10	2,948	12,108
Cash at bank and in hand		<u>195,564</u>	<u>169,282</u>
		198,512	181,390
CREDITORS			
Amounts falling due within one year	11	(20,425)	(19,061)
		<u>178,087</u>	<u>162,329</u>
NET CURRENT ASSETS			
		<u>178,087</u>	<u>162,329</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		256,709	186,382
		<u>256,709</u>	<u>186,382</u>
NET ASSETS			
		<u>256,709</u>	<u>186,382</u>
FUNDS	13		
Unrestricted funds:			
General fund		192,770	167,601
Designated funds		<u>63,939</u>	<u>18,781</u>
		<u>256,709</u>	<u>186,382</u>
TOTAL FUNDS		<u>256,709</u>	<u>186,382</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 DECEMBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 May 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C Hepple', is written over a horizontal dotted line.

C Hepple - Trustee

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£) rounded to the nearest Pound.

Going concern

The financial statements have been prepared on the going concern basis. At the date of signing of the financial statements there were no material uncertainties regarding the charity's ability to continue for the foreseeable future.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is stated net of VAT where applicable.

Revenue grants

Income from government and other grants is recognised when the charity has entitlement to the funds, any related performance conditions have been satisfied, it is probable that income will be received and the amount can be measured reliably.

Capital grants

Grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity are credited to the fixed asset funds after the sums have been properly expended on the restricted purpose. The related asset is shown in the balance sheet at the cost of acquisition or subsequent revaluation.

The related assets are subject to restrictions by the grant making organisation on their use and disposal, and these restrictions are noted in the fixed asset section of these accounts. The fixed asset fund so created is treated as a designated fund.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation. Items of less than £100 are not capitalised.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 22.5% on reducing balance
Computer equipment	- 22.5% on reducing balance

Debtors

Trade and other debtors are recognised at the settlement amount due nett of any trade discounts.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount nett of any trade discounts.

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

The charitable company is VAT registered and recovers/pays VAT as required.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	<u>5,640</u>	<u>2,110</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Grant income £	Transport services £	2023 Total activities £	2022 Total activities £
Travel club income	-	44,929	44,929	44,078
Transport services income	-	31,785	31,785	23,750
Grants	<u>138,756</u>	<u>-</u>	<u>138,756</u>	<u>88,086</u>
	<u>138,756</u>	<u>76,714</u>	<u>215,470</u>	<u>155,914</u>

Grants received, included in the above, are as follows:

	2023 £	2022 £
Durham County Council RSCTI Fund	2,728	-
County Durham Foundation	-	5,000
The National Lottery Community Fund-Reaching Communities	72,309	51,887
Contain Outbreak Management Fund	-	29,599
Omicron	-	1,600
Awards For All	6,000	-
Bernard Sunley Foundation	5,000	-
Durham County Council-LTP3	<u>52,719</u>	<u>-</u>
	<u>138,756</u>	<u>88,086</u>

4. SUPPORT COSTS

	General overheads £	Governance costs £	Totals £
Premises and administrative costs	<u>10,602</u>	<u>990</u>	<u>11,592</u>

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

4. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2023 Premises and administrative costs £	2022 Total activities £
Rent, rates and water	4,080	3,344
Insurance	1,101	1,222
Telephone	844	669
Printing and advertising	1,036	722
Sundries	2,837	2,849
Repairs and renewals	411	8
Professional fees	110	255
Depreciation of tangible fixed assets	183	236
Professional fees	<u>990</u>	<u>985</u>
	<u>11,592</u>	<u>10,290</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	22,819	6,978
Independent examiner's remuneration	990	985
Payments under operating leases	<u>4,080</u>	<u>3,344</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	73,077	71,384
Social security costs	<u>-</u>	<u>881</u>
	<u>73,077</u>	<u>72,265</u>

The key management personnel, including the trustees, are listed under Reference and Administrative Details. The total employee benefits of the key management personnel, including Social Security, were £27,803 (2022 - £27,594).

The average monthly number of employees during the year was as follows:

	2023	2022
Engaged in charitable activities	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,110	-	2,110
Charitable activities			
Grant income	1,600	86,486	88,086
Transport services	67,828	-	67,828
Other income	<u>1,125</u>	<u>-</u>	<u>1,125</u>
Total	<u>72,663</u>	<u>86,486</u>	<u>159,149</u>
EXPENDITURE ON			
Charitable activities			
Staff and volunteer costs	885	71,380	72,265
Premises and administrative costs	6,189	4,101	10,290
Transport services	<u>30,213</u>	<u>10,954</u>	<u>41,167</u>
Total	<u>37,287</u>	<u>86,435</u>	<u>123,722</u>
NET INCOME	35,376	51	35,427
Transfers between funds	<u>51</u>	<u>(51)</u>	<u>-</u>
Net movement in funds	35,427	-	35,427
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>150,955</u>	<u>-</u>	<u>150,955</u>
TOTAL FUNDS CARRIED FORWARD	<u>186,382</u>	<u>-</u>	<u>186,382</u>

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2023	175,268	7,682	182,950
Additions	<u>77,388</u>	<u>-</u>	<u>77,388</u>
At 31 December 2023	<u>252,656</u>	<u>7,682</u>	<u>260,338</u>
DEPRECIATION			
At 1 January 2023	152,049	6,848	158,897
Charge for year	<u>22,636</u>	<u>183</u>	<u>22,819</u>
At 31 December 2023	<u>174,685</u>	<u>7,031</u>	<u>181,716</u>
NET BOOK VALUE			
At 31 December 2023	<u>77,971</u>	<u>651</u>	<u>78,622</u>
At 31 December 2022	<u>23,219</u>	<u>834</u>	<u>24,053</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	1,401	2,725
Other debtors	-	7,531
VAT	<u>1,547</u>	<u>1,852</u>
	<u>2,948</u>	<u>12,108</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	-	29
Social security and other taxes	1,091	748
Accruals and deferred income	<u>19,334</u>	<u>18,284</u>
	<u>20,425</u>	<u>19,061</u>

Deferred Income

Included within Accruals and Deferred Income are the following amounts comprising income received in advance of delivery of the related services or expenditure incurred.

	£
Balance at 1 January 2023	17,299
Grant received in year	73,354
Released to income from charitable activities	<u>(72,309)</u>
Balance at 31 December 2023	18,344

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	78,622	-	78,622	24,053
Current assets	180,168	18,344	198,512	181,390
Current liabilities	<u>(2,081)</u>	<u>(18,344)</u>	<u>(20,425)</u>	<u>(19,061)</u>
	<u>256,709</u>	<u>-</u>	<u>256,709</u>	<u>186,382</u>

13. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	167,601	25,169	192,770
Designated funds	<u>18,781</u>	<u>45,158</u>	<u>63,939</u>
	<u>186,382</u>	<u>70,327</u>	<u>256,709</u>
TOTAL FUNDS	<u>186,382</u>	<u>70,327</u>	<u>256,709</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	86,227	(61,058)	25,169
Designated funds	<u>63,719</u>	<u>(18,561)</u>	<u>45,158</u>
	149,946	(79,619)	70,327
Restricted funds			
The National Lottery Community Fund-Reaching Communities	72,309	(72,309)	-
	<u>72,309</u>	<u>(72,309)</u>	<u>-</u>
TOTAL FUNDS	<u>222,255</u>	<u>(151,928)</u>	<u>70,327</u>

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	126,720	40,830	51	167,601
Designated funds	<u>24,235</u>	<u>(5,454)</u>	<u>-</u>	<u>18,781</u>
	150,955	35,376	51	186,382
Restricted funds				
County Durham Foundation	-	100	(100)	-
Contain Outbreak Management Fund	<u>-</u>	<u>(49)</u>	<u>49</u>	<u>-</u>
	<u>-</u>	<u>51</u>	<u>(51)</u>	<u>-</u>
TOTAL FUNDS	<u>150,955</u>	<u>35,427</u>	<u>-</u>	<u>186,382</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,663	(31,833)	40,830
Designated funds	<u>-</u>	<u>(5,454)</u>	<u>(5,454)</u>
	72,663	(37,287)	35,376
Restricted funds			
The National Lottery Community Fund-Reaching Communities	51,887	(51,887)	-
County Durham Foundation	5,000	(4,900)	100
Contain Outbreak Management Fund	<u>29,599</u>	<u>(29,648)</u>	<u>(49)</u>
	<u>86,486</u>	<u>(86,435)</u>	<u>51</u>
TOTAL FUNDS	<u>159,149</u>	<u>(123,722)</u>	<u>35,427</u>

The National Lottery Community Fund-Reaching Communities

Grant funding is provided to support the East Durham Travel Club.

County Durham Foundation

Grant funding is provided to cover staff costs.

Contain Outbreak Management Fund

Grant funding is provided via the Local Authority to implement measures designed to help reduce the spread of coronavirus and support local public health,

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

13. MOVEMENT IN FUNDS - continued

Designated funds

The designated funds were established in the 31 December 2007 Charitable Trust financial statements and relate to capital grants received for the purchase of additional minibuses.

Fund transfers

Fund transfers represent the proportion of vehicle sales proceeds where funding was provided for the acquisition of the vehicle in question. As the vehicles were in use for a period of at least five years from acquisition there is no restriction on the use of these proceeds, they are therefore released to general unrestricted funds.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

15. LEGAL STATUS

East Durham Community Transport Limited is a private company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of members is limited. Every member promises, if the charity is dissolved while he or she is a member or within twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £1) as may be demanded of him or her towards the payment of the debts and liabilities of the charity incurred before he or she ceases to be a member, and the costs, charges and expenses of winding up, and the adjustment of the rights of the contributories among themselves.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,640	2,110
Charitable activities		
Travel club income	44,929	44,078
Transport services income	31,785	23,750
Grants	<u>138,756</u>	<u>88,086</u>
	215,470	155,914
Other income		
Other income	<u>1,145</u>	<u>1,125</u>
Total incoming resources	222,255	159,149
EXPENDITURE		
Charitable activities		
Wages	73,077	71,384
Social security	-	881
Travel expenses	1,336	862
Vehicle fuel	13,137	13,762
Vehicle insurance and tax	10,589	5,597
Vehicle repairs	19,539	14,149
Other vehicle costs	22	55
Depreciation of tangible fixed assets	<u>22,636</u>	<u>6,742</u>
	140,336	113,432
Support costs		
General overheads		
Rent, rates and water	4,080	3,344
Insurance	1,101	1,222
Telephone	844	669
Printing and advertising	1,036	722
Sundries	2,837	2,849
Repairs and renewals	411	8
Professional fees	110	255
Depreciation of tangible fixed assets	<u>183</u>	<u>236</u>
	10,602	9,305

This page does not form part of the statutory financial statements

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
General overheads		
Governance costs		
Professional fees	<u>990</u>	<u>985</u>
Total resources expended	<u>151,928</u>	<u>123,722</u>
Net income	<u>70,327</u>	<u>35,427</u>

This page does not form part of the statutory financial statements

EAST DURHAM COMMUNITY TRANSPORT LIMITED

England & Wales - Charity number 1120818

Accounts

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
EAST DURHAM COMMUNITY TRANSPORT LIMITED**

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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Detailed Statement of Financial Activities	21 to 22

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Objects of the Charity and how it is attempting to achieve the objectives

The Charity is governed by a written constitution in which its objects are set out. The Charity aims to provide affordable, reliable, accessible transport for registered youth and community groups, registered charities, schools, statutory groups and other non-profit making voluntary organisations.

Objectives achieved in the year, a review of activities and significant changes and development plans for the future.

Introduction

Now we are out of the COVID pandemic the Charity offers transport on a usual basis such as the Travel Club and group transport. Hospital appointment transport and local shopping trips have also continued getting vulnerable and isolated people to essential services and office staff are in regular telephone contact with some of the more isolated members, collecting and delivering prescriptions and shopping when needed. A large grant secured from The National Lottery Community Fund-Reaching Communities in April 2022 meant the Charity has been able to continue its operation. An additional grant of almost £53,000 towards a new, much needed minibus, has been secured but won't be received until spring 2023.

Trustees are satisfied with the performance of the Charity during the year from a staffing and professional view. The Charity is in a good position financially as of 31st December 2022 and feels the Charity is in a good position to continue its activities during the coming year, and that the Charity's assets are adequate to fulfil its obligations at this moment in time. In a time of worldwide uncertainty and a cost of living crisis causing rising running costs, the Trustees and staff achieve what they can with the resources available.

Public Benefit

The Trustees have had regard to the Charity Commission's guidance on their legal duty on public benefit and are satisfied that the charity delivers public benefit. Due regard is also paid to the guidance on public benefit when deciding which new projects to undertake.

Contributions from volunteers

Volunteers carry out valued work for the charity.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENT AND PERFORMANCE

Achievement of objectives and review of activities

The Trustees are satisfied that the aims and objectives of the Charity have continued to be met and have worked together with staff to make the working practices achievable and that the Charity is providing services which the community needs..

The Lottery funding has been a huge financial help and has meant that use of reserves has been limited leaving the Charity in a good financial position.

A robust vehicle cleaning system and passenger guidelines are still in place even with all COVID restrictions lifted to ensure passenger safety and confidence.

Office staff are permanently working from home with secure vehicle parking at the old office site. The Operations Manager has ensured that the Charity runs just as smoothly as always with systems in place for vehicle collection, vehicle cleaning and office set up and staff meet regularly to discuss the working practices. Vehicles have all been correctly maintained and have had the usual regular safety inspections carried out.

User confidence is still an area of concern since the COVID pandemic ended plus with the cost of living crisis and a lack of funding available to groups in the area, some groups and members are not travelling as much as they used to but we hope that 2023 sees a return to full normality.

Details of intangible income

There were no donations of intangible income during the year.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Transactions and financial position

The charity reported a surplus of £35,427 (2021 - surplus of £25,754). At the balance sheet date, total funds amounted to £186,382 (2021 - £150,955) of which £nil (2021 - £nil) were subject to restriction.

Specific changes in fixed assets

Changes in fixed assets are shown in detail in the notes to the accounts.

Effectiveness of fundraising policies

The charity relies on grant aid from the donors identified in the accounts, whose support is invaluable. There have been no other fundraising activities.

Policies on reserves, investment policies and investment performance

The Trustees have resolved to establish reserves to provide for future activities, and the Trustees have limited powers of investment.

Within those powers, a statement of investment principles has been adopted as set out below. The policy on reserves is that the existing financial assets are retained to produce income which is wholly utilised to support existing activities. There is no intention in the long term to either increase or reduce the capital held. This policy is justified in that it is necessary to preserve income at the present levels as far as possible in order to maintain the activities of the Charity, however due to the affect the COVID pandemic had on the Charity. reserves have been, and will be, utilised where necessary.

Funds are invested in short term bank deposit accounts because of the need to access the funds.

Availability and adequacy of assets of each of the funds

Without external funding, the board of Trustees are aware that the Charity's assets are available and adequate to fulfil its obligations for a limited number of years and will address any issues accordingly. The grant of £53,000 towards a new, accessible vehicle will be a welcome addition to the fleet.

The Charity's grant making policies

This is not applicable to activities of the Charity as no grants are made.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

SIGNIFICANT CHANGES AND DEVELOPMENTS AND PLANS FOR THE FUTURE

Staffing remained the same in 2022 with a team consisting of an Operations Manager, Travel Club Co-ordinator and with the 2 full time drivers. 2 regular volunteers helped out at the beginning of the year and continue to help out when needed.

The organisation is ever confident that it has the right balance in place for the Charity to move forward and continue to deliver its aims and objectives.

Plans for the future include partnership working, publicity, and sponsorship and to seek further funding to cover core costs. Although a Lottery Grant of £214,044 for a 3 year period was secured, the Charity realises that additional funding will be needed to meet any deficit but it will do everything possible to keep the Charity afloat in order to meet its aims and objectives and to continue to be a vital part of life in the local community.

The Trustees are ever confident that the Charity will continue for the foreseeable future and are very proud to be a part of the Charity which is a well-known, professional and vital resource in the area.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a company limited by guarantee with charitable status, Registered Company No: 6131244, Registered Charity No: 1120818. The appropriate returns will be forwarded to Companies House and the Charity Commission.

Method of election of the members of the Board of Trustees

The members of the Board of Trustees are elected at the annual general meeting. The Trustees may co-opt other members onto the Board but those co-opted members have no voting rights. The co-opted members must have the necessary qualities and experience needed to run both a Charity and a transport service. The Trustees managed to meet face to face before the pandemic and once again later in the year with 2 other meetings carried out remotely.

The organisational structure and how decisions are made

The charity operates in accordance with its constitution whereby a Trustee, from user group representative, is appointed at each annual general meeting to direct and oversee the work of the charity and holds no less than 4 meetings during each year. Staff liaise with Trustees on a monthly basis with budget and operational updates. A very close working relationship with Trustees and staff has been established, especially in the past few years which is vital in ensuring good communications, a friendly, comfortable environment but remaining very professional. The Operations Manager has worked tirelessly in 2022 to ensure budgets were met, funding was secured and grants accessed and all procedures for the Charity to remain open were in place.

Relationships with other groups, charities and individuals

The charity works with statutory agencies, registered youth and community groups, registered charities and other non-profit making voluntary organisations which become members and uses its vehicles to assist them in achieving their aims.

Details of related parties and transactions with related parties

The trustees are not aware of any related parties.

The major risks to which the charity is exposed and reviews and systems to mitigate risks

The Trustees identify the major risks to which the charity is exposed each financial year when preparing and updating a strategic plan, in particular those related to the operations and finances of the charity. The Trustees then review any major risks which have been identified, and establish systems to mitigate those risks. The charity is satisfied that the systems are in place to mitigate their exposure to the major risks which have been so identified and reviewed.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06131244

Registered Charity number
1120818

Registered office
26 Willow Grove
Horden
Peterlee
SR8 4SA

Operational address
Parking Bay 1-6
3 Crook Way
North West Industrial Estate
Peterlee
SR8 2HY

Trustees
C A Hepple (Chair)
M R Twidale (Vice Chair)
B J Hind (Secretary)
K Spirit

Independent Examiner
Read, Milburn & Co
71 Howard Street
North Shields
NE30 1AF

Bankers
The Co-Operative Bank plc
PO Box 101
1 Balloon Street
Manchester
M60 4EP

Key Management Personnel
J Atkinson (Treasurer)
A Kent (Operations Manager)

Approved by order of the board of trustees on 13 May 2023 and signed on its behalf by:



C Hepple - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EAST DURHAM COMMUNITY TRANSPORT LIMITED

Independent examiner's report to the trustees of East Durham Community Transport Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

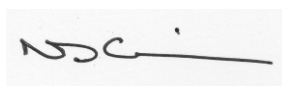
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N J Liley FCA

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

22 May 2023

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,110	-	2,110	4,963
Charitable activities					
Grant income	3	1,600	86,486	88,086	114,608
Transport services		67,828	-	67,828	31,484
Other income		<u>1,125</u>	<u>-</u>	<u>1,125</u>	<u>5,140</u>
Total		<u>72,663</u>	<u>86,486</u>	<u>159,149</u>	<u>156,195</u>
EXPENDITURE ON					
Charitable activities					
Staff and volunteer costs		885	71,380	72,265	66,836
Premises and administrative costs		6,189	4,101	10,290	22,480
Training costs		-	-	-	550
Transport services		<u>30,213</u>	<u>10,954</u>	<u>41,167</u>	<u>40,575</u>
Total		<u>37,287</u>	<u>86,435</u>	<u>123,722</u>	<u>130,441</u>
NET INCOME		35,376	51	35,427	25,754
Transfers between funds	13	<u>51</u>	<u>(51)</u>	<u>-</u>	<u>-</u>
Net movement in funds		35,427	-	35,427	25,754
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>150,955</u>	<u>-</u>	<u>150,955</u>	<u>125,201</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>186,382</u></u>	<u><u>-</u></u>	<u><u>186,382</u></u>	<u><u>150,955</u></u>

The notes form part of these financial statements

EAST DURHAM COMMUNITY TRANSPORT LIMITED (REGISTERED NUMBER: 06131244)

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	9	24,053	31,031
CURRENT ASSETS			
Debtors	10	12,108	12,407
Cash at bank and in hand		<u>169,282</u>	<u>109,416</u>
		181,390	121,823
CREDITORS			
Amounts falling due within one year	11	(19,061)	(1,899)
		<u>162,329</u>	<u>119,924</u>
NET CURRENT ASSETS			
		<u>186,382</u>	<u>150,955</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>186,382</u>	<u>150,955</u>
NET ASSETS		<u>186,382</u>	<u>150,955</u>
FUNDS	13		
Unrestricted funds:			
General fund		167,601	126,720
Designated funds		<u>18,781</u>	<u>24,235</u>
		<u>186,382</u>	<u>150,955</u>
TOTAL FUNDS		<u>186,382</u>	<u>150,955</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 DECEMBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 May 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C Hepple', written over a horizontal dotted line.

C Hepple - Trustee

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Going concern

The financial statements have been prepared on the going concern basis. At the date of signing of the financial statements there were no material uncertainties regarding the charity's ability to continue for the foreseeable future.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is stated net of VAT where applicable.

Revenue grants

Income from government and other grants is recognised when the charity has entitlement to the funds, any related performance conditions have been satisfied, it is probable that income will be received and the amount can be measured reliably.

Capital grants

Grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity are credited to the fixed asset funds after the sums have been properly expended on the restricted purpose. The related asset is shown in the balance sheet at the cost of acquisition or subsequent revaluation.

The related assets are subject to restrictions by the grant making organisation on their use and disposal, and these restrictions are noted in the fixed asset section of these accounts. The fixed asset fund so created is treated as a designated fund.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation. Items of less than £100 are not capitalised.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 22.5% on reducing balance
Computer equipment	- 22.5% on reducing balance

Debtors

Trade and other debtors are recognised at the settlement amount due nett of any trade discounts.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount nett of any trade discounts.

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

The charitable company is VAT registered and recovers/pays VAT as required.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	<u>2,110</u>	<u>4,963</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Grant income £	Transport services £	2022 Total activities £	2021 Total activities £
Travel club income	-	44,078	44,078	20,335
Transport services income	-	23,750	23,750	11,149
Grants	<u>88,086</u>	<u>-</u>	<u>88,086</u>	<u>114,608</u>
	<u>88,086</u>	<u>67,828</u>	<u>155,914</u>	<u>146,092</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Durham County Council RSCTI Fund	-	4,612
County Durham Foundation	5,000	4,622
The National Lottery Community Fund-Reaching Communities	51,887	9,896
UK Government and Local Authority	-	26,502
Contain Outbreak Management Fund	29,599	68,976
Omicron	<u>1,600</u>	<u>-</u>
	<u>88,086</u>	<u>114,608</u>

4. SUPPORT COSTS

	General overheads £	Governance costs £	Totals £
Premises and administrative costs	<u>9,305</u>	<u>985</u>	<u>10,290</u>

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

4. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2022	2021
	Premises and administrative costs £	Total activities £
Rent, rates and water	3,344	8,683
Insurance	1,222	1,306
Light and heat	-	51
Telephone	669	5,580
Printing and advertising	722	1,176
Sundries	2,849	2,733
Repairs and renewals	8	1,117
Professional fees	255	115
Bank charges	-	21
Depreciation of tangible fixed assets	236	305
Loss on sale of tangible fixed assets	-	413
Professional fees	985	980
	<u>10,290</u>	<u>22,480</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	6,978	9,003
Deficit on disposal of fixed assets	-	3,259
Independent examiner's remuneration	985	980
Payments under operating leases	<u>3,344</u>	<u>8,683</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	71,384	66,836
Social security costs	<u>881</u>	<u>-</u>
	<u>72,265</u>	<u>66,836</u>

The key management personnel, including the trustees, are listed under Reference and Administrative Details. The total employee benefits of the key management personnel, including Social Security, were £27,594 (2021 - £26,094).

The average monthly number of employees during the year was as follows:

	2022	2021
Engaged in charitable activities	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,963	-	4,963
Charitable activities			
Grant income	35,736	78,872	114,608
Transport services	31,484	-	31,484
Other income	<u>5,140</u>	<u>-</u>	<u>5,140</u>
Total	<u>77,323</u>	<u>78,872</u>	<u>156,195</u>
EXPENDITURE ON			
Charitable activities			
Staff and volunteer costs	21,443	45,393	66,836
Premises and administrative costs	8,461	14,019	22,480
Training costs	-	550	550
Transport services	<u>21,454</u>	<u>19,121</u>	<u>40,575</u>
Total	<u>51,358</u>	<u>79,083</u>	<u>130,441</u>
NET INCOME/(EXPENDITURE)	25,965	(211)	25,754
Transfers between funds	<u>906</u>	<u>(906)</u>	<u>-</u>
Net movement in funds	26,871	(1,117)	25,754
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>124,084</u>	<u>1,117</u>	<u>125,201</u>
TOTAL FUNDS CARRIED FORWARD	<u>150,955</u>	<u>-</u>	<u>150,955</u>

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2022 and 31 December 2022	<u>175,268</u>	<u>7,682</u>	<u>182,950</u>
DEPRECIATION			
At 1 January 2022	145,307	6,612	151,919
Charge for year	<u>6,742</u>	<u>236</u>	<u>6,978</u>
At 31 December 2022	<u>152,049</u>	<u>6,848</u>	<u>158,897</u>
NET BOOK VALUE			
At 31 December 2022	<u>23,219</u>	<u>834</u>	<u>24,053</u>
At 31 December 2021	<u>29,961</u>	<u>1,070</u>	<u>31,031</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	2,725	9,966
Other debtors	7,531	-
VAT	<u>1,852</u>	<u>2,441</u>
	<u>12,108</u>	<u>12,407</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	29	-
Social security and other taxes	748	919
Accruals and deferred income	<u>18,284</u>	<u>980</u>
	<u>19,061</u>	<u>1,899</u>

Deferred Income

Included within Accruals and Deferred Income are the following amounts comprising income received in advance of delivery of the related services or expenditure incurred.

	£
Balance at 1 January 2022	-
Grant received in year	69,186
Released to income from charitable activities	<u>(51,887)</u>
Balance at 31 December 2022	<u>17,299</u>

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets	24,053	-	24,053	31,031
Current assets	164,091	17,299	181,390	121,823
Current liabilities	<u>(1,762)</u>	<u>(17,299)</u>	<u>(19,061)</u>	<u>(1,899)</u>
	<u>186,382</u>	<u>-</u>	<u>186,382</u>	<u>150,955</u>

13. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	126,720	40,830	51	167,601
Designated funds	<u>24,235</u>	<u>(5,454)</u>	<u>-</u>	<u>18,781</u>
	150,955	35,376	51	186,382
Restricted funds				
County Durham Foundation	-	100	(100)	-
Contain Outbreak Management Fund	<u>-</u>	<u>(49)</u>	<u>49</u>	<u>-</u>
	-	51	(51)	-
TOTAL FUNDS	<u>150,955</u>	<u>35,427</u>	<u>-</u>	<u>186,382</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,663	(31,833)	40,830
Designated funds	<u>-</u>	<u>(5,454)</u>	<u>(5,454)</u>
	72,663	(37,287)	35,376
Restricted funds			
The National Lottery Community Fund-Reaching Communities	51,887	(51,887)	-
County Durham Foundation	5,000	(4,900)	100
Contain Outbreak Management Fund	<u>29,599</u>	<u>(29,648)</u>	<u>(49)</u>
	<u>86,486</u>	<u>(86,435)</u>	<u>51</u>
TOTAL FUNDS	<u>159,149</u>	<u>(123,722)</u>	<u>35,427</u>

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	88,494	35,663	2,563	126,720
Designated funds	<u>35,590</u>	<u>(9,698)</u>	<u>(1,657)</u>	<u>24,235</u>
	124,084	25,965	906	150,955
Restricted funds				
County Durham Foundation	1,117	(1,117)	-	-
Contain Outbreak Management Fund	<u>-</u>	<u>906</u>	<u>(906)</u>	<u>-</u>
	<u>1,117</u>	<u>(211)</u>	<u>(906)</u>	<u>-</u>
TOTAL FUNDS	<u>125,201</u>	<u>25,754</u>	<u>-</u>	<u>150,955</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,323	(41,660)	35,663
Designated funds	<u>-</u>	<u>(9,698)</u>	<u>(9,698)</u>
	77,323	(51,358)	25,965
Restricted funds			
The National Lottery Community Fund-Reaching Communities	9,896	(9,896)	-
County Durham Foundation	-	(1,117)	(1,117)
Contain Outbreak Management Fund	<u>68,976</u>	<u>(68,070)</u>	<u>906</u>
	<u>78,872</u>	<u>(79,083)</u>	<u>(211)</u>
TOTAL FUNDS	<u>156,195</u>	<u>(130,441)</u>	<u>25,754</u>

The National Lottery Community Fund-Reaching Communities

Grant funding is provided to support the East Durham Travel Club.

County Durham Foundation

Grant funding is provided to cover staff costs.

Contain Outbreak Management Fund

Grant funding is provided via the Local Authority to implement measures designed to help reduce the spread of coronavirus and support local public health,

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

13. MOVEMENT IN FUNDS - continued

Designated funds

The designated funds were established in the 31 December 2007 Charitable Trust financial statements and relate to capital grants received for the purchase of additional minibuses.

Fund transfers

Fund transfers represent the proportion of vehicle sales proceeds where funding was provided for the acquisition of the vehicle in question. As the vehicles were in use for a period of at least five years from acquisition there is no restriction on the use of these proceeds, they are therefore released to general unrestricted funds.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

15. LEGAL STATUS

East Durham Community Transport Limited is a private company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of members is limited. Every member promises, if the charity is dissolved while he or she is a member or within twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £1) as may be demanded of him or her towards the payment of the debts and liabilities of the charity incurred before he or she ceases to be a member, and the costs, charges and expenses of winding up, and the adjustment of the rights of the contributories among themselves.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,110	4,963
Charitable activities		
Travel club income	44,078	20,335
Transport services income	23,750	11,149
Grants	<u>88,086</u>	<u>114,608</u>
	155,914	146,092
Other income		
Other income	<u>1,125</u>	<u>5,140</u>
Total incoming resources	159,149	156,195
EXPENDITURE		
Charitable activities		
Wages	71,384	66,836
Social security	881	-
Training	-	550
Travel expenses	862	430
Vehicle fuel	13,762	6,202
Vehicle insurance and tax	5,597	6,877
Vehicle repairs	14,149	14,997
Other vehicle costs	55	525
Depreciation of tangible fixed assets	6,742	8,698
Deficit on sale of tangible fixed assets	<u>-</u>	<u>2,846</u>
	113,432	107,961
Support costs		
General overheads		
Rent, rates and water	3,344	8,683
Insurance	1,222	1,306
Light and heat	-	51
Telephone	669	5,580
Printing and advertising	722	1,176
Sundries	2,849	2,733
Carried forward	8,806	19,529

This page does not form part of the statutory financial statements

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
General overheads		
Brought forward	8,806	19,529
Repairs and renewals	8	1,117
Professional fees	255	115
Bank charges	-	21
Depreciation of tangible fixed assets	236	305
Loss on sale of tangible fixed assets	<u>-</u>	<u>413</u>
	9,305	21,500
Governance costs		
Professional fees	<u>985</u>	<u>980</u>
Total resources expended	<u>123,722</u>	<u>130,441</u>
Net income	<u>35,427</u>	<u>25,754</u>

This page does not form part of the statutory financial statements

EAST DURHAM COMMUNITY TRANSPORT LIMITED

England & Wales - Charity number 1120818

Accounts

REGISTERED COMPANY NUMBER: 06131244 (England and Wales)
REGISTERED CHARITY NUMBER: 1120818



**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
EAST DURHAM COMMUNITY TRANSPORT LIMITED**

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

EAST DURHAM COMMUNITY TRANSPORT LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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Detailed Statement of Financial Activities	23 to 24

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Objects of the Charity and how it is attempting to achieve the objectives

The Charity is governed by a written constitution in which its objects are set out. The Charity aims to provide affordable, reliable, accessible transport for registered youth and community groups, registered charities, schools, statutory groups and other non-profit making voluntary organisations.

Objectives achieved in the year, a review of activities and significant changes and development plans for the future.

Introduction

With the COVID 19 pandemic still in circulation, but with restrictions lifted, 2021 saw some normality for the Charity although not on the usual scale. The Travel Club was able to restart and groups started to access the transport. Hospital appointment transport and local shopping trips also continued getting vulnerable and isolated people to essential services. A large grant secured in June 2021 from the COVID Management Outbreak Fund meant the Charity has been able to continue its operation. Under the exceptional circumstances the Trustees are satisfied with the performance of the Charity during the year from a staffing and professional view. The Charity is in a good position financially as of 31 December 2021 especially due to the limited services and restrictions and feels the Charity is in a relatively good position to continue its activities during the coming year, and that the Charity's assets are adequate to fulfil its obligations at this moment in time. It is always the intention to secure funding each year to boost income and this will be the focus in 2022. In a time of worldwide uncertainty, the Trustees and staff achieve what they can with the resources available.

Public Benefit

The Trustees have had regard to the Charity Commission's guidance on their legal duty on public benefit and are satisfied that the charity delivers public benefit. Due regard is also paid to the guidance on public benefit when deciding which new projects to undertake.

Contributions from volunteers

Volunteers carry out valued work for the charity.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE

Achievement of objectives and review of activities

The Trustees are satisfied that the aims and objectives of the Charity have continued to be met and have worked together with staff to make the working practices achievable as far as possible due to the restrictions in place but feels that the Charity has adapted well, modifying its services to supply essential shopping trips to elderly and disabled members, collecting prescriptions and shopping for those in isolation, taking people for essential health and hospital appointments, helping transport stock for a local food bank, keeping in regular contact with vulnerable members by telephone and restarting group hire and the much needed Travel Club trips.

The COMF funding has been a huge financial help and has meant that use of reserves has been limited leaving the Charity in quite a decent financial position.

A robust vehicle cleaning system and passenger guidelines are still in place even with most restrictions lifted to ensure passenger safety and confidence. As home working was implemented and very successful during the lockdowns it was decided and agreed not to renew the lease on the office. The landlord had indicated a large increase in rental costs and with the Charity being responsible for all repairs to the premises it was not viable or sensible to continue to rent premises with the exception of secure vehicle parking on the same site. The Operations Manager has ensured that the Charity runs just as smoothly as always with systems in place for vehicle collection, vehicle cleaning, office set up and staff meet regularly to discuss the working practices. Vehicles have all been correctly maintained and have had the usual regular safety inspections carried out. For all it has been a different year it has been productive and busy with staff adapting very well and the Trustees are extremely proud of the team for the efforts they have shown in what has been an uncertain and scary time.

Details of intangible income

There were no donations of intangible income during the year.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

Transactions and financial position

The charity reported a surplus of £25,754 (2020 - deficit of £16,482). At the balance sheet date, total funds amounted to £150,955 (2020 - £125,201) of which £nil (2020 - £1,117) were subject to restriction.

Specific changes in fixed assets

Changes in fixed assets are shown in detail in the notes to the accounts.

Effectiveness of fundraising policies

The charity relies on grant aid from the donors identified in the accounts, whose support is invaluable. There have been no other fundraising activities.

Policies on reserves, investment policies and investment performance

The Trustees have resolved to establish reserves to provide for future activities, and the Trustees have limited powers of investment.

Within those powers, a statement of investment principles has been adopted as set out below. The policy on reserves is that the existing financial assets are retained to produce income which is wholly utilised to support existing activities. There is no intention in the long term to either increase or reduce the capital held. This policy is justified in that it is necessary to preserve income at the present levels as far as possible in order to maintain the activities of the charity, however due to the unprecedented situation reserves have been utilised where necessary.

Funds are invested in short term bank deposit accounts because of the need to access the funds.

Availability and adequacy of assets of each of the funds

The Board of Trustees are aware that the Charity's assets are available and adequate to fulfil its obligations for a limited number of years without external funding and will address any issues accordingly.

Going concern

The trustees have reviewed the circumstances of the charity and are satisfied that adequate resources will be available to fund the activities of the charity for the foreseeable future; the trustees are of the view that the charity is a going concern.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

SIGNIFICANT CHANGES AND DEVELOPMENTS AND PLANS FOR THE FUTURE

Staffing remained the same in 2021 with a team consisting of an Operations Manager, Travel Club Co-ordinator and with the 2 part time drivers increasing their hours to full time with funding secured, to meet demand. The usual volunteer drivers who had to shield at home due to underlying health problems/age unfortunately decided not to return but this was more to do with licencing because of their age. 2 'younger' volunteers helped out at the beginning of the year and continue to help out when needed.

The organisation is ever confident that it has the right balance in place for the Charity to move forward and continue to deliver its aims and objectives.

Services were modified with one-to-one transport being offered as well as the usual group hire and goods were transported (the insurers were happy for the Charity to do this).

Plans for the future include partnership working, publicity, and sponsorship and to seek funding to cover core costs. An application to the Lottery is in the process of being submitted to cover salaries for the 4 members of staff for a 3-year period. The Trustees understand that if previous deficits were to continue, the long-term sustainability of the Charity is at risk and funding is essential to enable it to continue beyond 2022. It will do everything possible to keep the Charity afloat in order to meet its aims and objectives and to continue to be a vital part of life in our local community. It would be devastating for the most vulnerable in our society if the Charity were to close as well as the loss of jobs for valued, long serving members of staff but the Trustees are ever confident that the Charity will continue to for the foreseeable future.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

East Durham Community Transport Limited is a company limited by guarantee governed by its Memorandum and Articles of Association.

Method of election of the members of the Board of Trustees

The members of the Board of Trustees are elected at the annual general meeting. The Trustees may co-opt other members onto the Board but those co-opted members have no voting rights. The co-opted members must have the necessary qualities and experience needed to run both a Charity and a transport service. The Trustees managed to meet face to face before the pandemic and once again later in the year with 2 other meetings carried out remotely.

The organisational structure and how decisions are made

The charity operates in accordance with its constitution whereby a Trustee, from user group representative, is appointed at each annual general meeting to direct and oversee the work of the charity and holds no less than 4 meetings during each year. Staff liaise with Trustees on a monthly basis with budget and operational updates. A very close working relationship with Trustees and staff has been established, especially in the past few years which is vital in ensuring good communications, a friendly, comfortable environment but remaining very professional. The Operations Manager has worked tirelessly in 2021 to ensure budgets were met, funding was secured and grants accessed and all procedures for the Charity to remain open were in place.

Relationships with other groups, charities and individuals

The charity works with statutory agencies, registered youth and community groups, registered charities and other non-profit making voluntary organisations which become members and uses its vehicles to assist them in achieving their aims.

Details of related parties and transactions with related parties

The trustees are not aware of any related parties.

The major risks to which the charity is exposed and reviews and systems to mitigate risks

The Trustees identify the major risks to which the charity is exposed each financial year when preparing and updating a strategic plan, in particular those related to the operations and finances of the charity. The Trustees then review any major risks which have been identified, and establish systems to mitigate those risks. The charity is satisfied that the systems are in place to mitigate their exposure to the major risks which have been so identified and reviewed.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06131244

Registered Charity number

1120818

Registered office

26 Willow Grove
Horden
Peterlee
SR8 4SA

Operational address

Parking Bay 1-6
3 Crook Way
North West Industrial Estate
Peterlee
SR8 2HY

Trustees

C A Hepple (Chair)
M R Twidale (Vice Chair)
B J Hind (Secretary)
K Spirit

Independent Examiner

Read, Milburn & Co
71 Howard Street
North Shields
NE30 1AF

Bankers

The Co-Operative Bank plc
PO Box 101
1 Balloon Street
Manchester
M60 4EP

Key Management Personnel

J Atkinson (Treasurer)
A Kent (Operations Manager)

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of East Durham Community Transport Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 7 May 2022 and signed on its behalf by:



C Hepple - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EAST DURHAM COMMUNITY TRANSPORT LIMITED**

Independent examiner's report to the trustees of East Durham Community Transport Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N J Liley FCA
Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

25 May 2022

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	4,963	-	4,963	6,490
Charitable activities					
Grant income	3	35,736	78,872	114,608	59,883
Transport services		31,484	-	31,484	22,358
Other income		<u>5,140</u>	<u>-</u>	<u>5,140</u>	<u>5,161</u>
Total		<u>77,323</u>	<u>78,872</u>	<u>156,195</u>	<u>93,892</u>
EXPENDITURE ON					
Charitable activities					
Staff and volunteer costs		21,443	45,393	66,836	59,796
Premises and administrative costs		8,461	14,019	22,480	18,123
Training costs		-	550	550	129
Transport services		21,454	19,121	40,575	32,326
Total		<u>51,358</u>	<u>79,083</u>	<u>130,441</u>	<u>110,374</u>
NET INCOME/(EXPENDITURE)		<u>25,965</u>	<u>(211)</u>	<u>25,754</u>	<u>(16,482)</u>
Transfers between funds	13	<u>906</u>	<u>(906)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>26,871</u>	<u>(1,117)</u>	<u>25,754</u>	<u>(16,482)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>124,084</u>	<u>1,117</u>	<u>125,201</u>	<u>141,683</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>150,955</u></u>	<u><u>-</u></u>	<u><u>150,955</u></u>	<u><u>125,201</u></u>

The notes form part of these financial statements

EAST DURHAM COMMUNITY TRANSPORT LIMITED (REGISTERED NUMBER: 06131244)

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	9	31,031	48,978
CURRENT ASSETS			
Debtors	10	12,407	515
Cash at bank and in hand		<u>109,416</u>	<u>82,363</u>
		121,823	82,878
CREDITORS			
Amounts falling due within one year	11	(1,899)	(6,655)
		<u>119,924</u>	<u>76,223</u>
NET CURRENT ASSETS			
		<u>119,924</u>	<u>76,223</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		150,955	125,201
		<u>150,955</u>	<u>125,201</u>
NET ASSETS			
		<u>150,955</u>	<u>125,201</u>
FUNDS	13		
Unrestricted funds:			
General fund		126,720	88,494
Designated funds		<u>24,235</u>	<u>35,590</u>
		<u>150,955</u>	<u>124,084</u>
Restricted funds		<u>-</u>	<u>1,117</u>
TOTAL FUNDS		<u>150,955</u>	<u>125,201</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

BALANCE SHEET - continued
31 DECEMBER 2021

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 May 2022 and were signed on its behalf by:



C Hepple - Trustee

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Going concern

The financial statements have been prepared on the going concern basis. At the date of signing of the financial statements there were no material uncertainties regarding the charity's ability to continue for the foreseeable future.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is stated net of VAT where applicable.

Revenue grants

Income from government and other grants is recognised when the charity has entitlement to the funds, any related performance conditions have been satisfied, it is probable that income will be received and the amount can be measured reliably.

Capital grants

Grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity are credited to the fixed asset funds after the sums have been properly expended on the restricted purpose. The related asset is shown in the balance sheet at the cost of acquisition or subsequent revaluation.

The related assets are subject to restrictions by the grant making organisation on their use and disposal, and these restrictions are noted in the fixed asset section of these accounts. The fixed asset fund so created is treated as a designated fund.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation. Items of less than £100 are not capitalised.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 22.5% on reducing balance
Computer equipment	- 22.5% on reducing balance

Debtors

Trade and other debtors are recognised at the settlement amount due nett of any trade discounts.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount nett of any trade discounts.

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

The charitable company is VAT registered and recovers/pays VAT as required.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	<u>4,963</u>	<u>6,490</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Grant income £	Transport services £	2021 Total activities £	2020 Total activities £
Travel club income	-	20,335	20,335	12,374
Transport services income	-	11,149	11,149	9,984
Grants	<u>114,608</u>	<u>-</u>	<u>114,608</u>	<u>59,883</u>
	<u>114,608</u>	<u>31,484</u>	<u>146,092</u>	<u>82,241</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Durham County Council RSCTI Fund	4,612	4,331
County Durham Foundation	4,622	3,000
Big Lottery Fund	9,896	27,107
UK Government and Local Authority	26,502	25,445
Contain Outbreak Management Fund	<u>68,976</u>	<u>-</u>
	<u>114,608</u>	<u>59,883</u>

4. SUPPORT COSTS

	General overheads £	Governance costs £	Totals £
Premises and administrative costs	<u>21,500</u>	<u>980</u>	<u>22,480</u>

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

4. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2021 Premises and administrative costs £	2020 Total activities £
Rent, rates and water	8,683	8,446
Insurance	1,306	1,269
Light and heat	51	854
Telephone	5,580	3,273
Printing and advertising	1,176	937
Sundries	2,733	1,802
Repairs and renewals	1,117	272
Professional fees	115	85
Bank charges	21	72
Depreciation of tangible fixed assets	305	138
Loss on sale of tangible fixed assets	413	-
Professional fees	980	975
	<u>22,480</u>	<u>18,123</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	9,003	14,221
Deficit on disposal of fixed assets	3,259	-
Independent examiner's remuneration	980	975
Payments under operating leases	<u>8,683</u>	<u>8,446</u>

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

7. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	66,836	58,730
Social security costs	<u>-</u>	<u>791</u>
	<u>66,836</u>	<u>59,521</u>

The key management personnel, including the trustees, are listed under Reference and Administrative Details. The total employee benefits of the key management personnel, including Social Security, were £26,094 (2020 - £25,574).

The average monthly number of employees during the year was as follows:

	2021	2020
Engaged in charitable activities	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,490	-	6,490
Charitable activities			
Grant income	46,087	13,796	59,883
Transport services	22,358	-	22,358
Other income	<u>5,161</u>	<u>-</u>	<u>5,161</u>
Total	80,096	13,796	93,892
EXPENDITURE ON			
Charitable activities			
Staff and volunteer costs	47,117	12,679	59,796
Premises and administrative costs	18,123	-	18,123
Training costs	129	-	129
Transport services	32,326	-	32,326
	<u> </u>	<u> </u>	<u> </u>
Total	97,695	12,679	110,374
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(17,599)	1,117	(16,482)
RECONCILIATION OF FUNDS			
Total funds brought forward	141,683	-	141,683
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>124,084</u>	<u>1,117</u>	<u>125,201</u>

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2021	261,716	15,076	276,792
Additions	-	1,314	1,314
Disposals	<u>(86,448)</u>	<u>(8,708)</u>	<u>(95,156)</u>
At 31 December 2021	<u>175,268</u>	<u>7,682</u>	<u>182,950</u>
DEPRECIATION			
At 1 January 2021	213,212	14,602	227,814
Charge for year	8,698	305	9,003
Eliminated on disposal	<u>(76,603)</u>	<u>(8,295)</u>	<u>(84,898)</u>
At 31 December 2021	<u>145,307</u>	<u>6,612</u>	<u>151,919</u>
NET BOOK VALUE			
At 31 December 2021	<u>29,961</u>	<u>1,070</u>	<u>31,031</u>
At 31 December 2020	<u>48,504</u>	<u>474</u>	<u>48,978</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	9,966	-
VAT	<u>2,441</u>	<u>515</u>
	<u>12,407</u>	<u>515</u>

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	-	285
Social security and other taxes	919	580
Accruals and deferred income	<u>980</u>	<u>5,790</u>
	<u><u>1,899</u></u>	<u><u>6,655</u></u>

Deferred Income

Included within Accruals and Deferred Income are the following amounts comprising income received in advance of delivery of the related services or expenditure incurred.

	£
Balance at 1 January 2021	4,498
Released to income from charitable activities	<u>(4,498)</u>
Balance at 31 December 2021	<u><u>-</u></u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	31,031	-	31,031	48,978
Current assets	121,823	-	121,823	82,878
Current liabilities	<u>(1,899)</u>	<u>-</u>	<u>(1,899)</u>	<u>(6,655)</u>
	<u><u>150,955</u></u>	<u><u>-</u></u>	<u><u>150,955</u></u>	<u><u>125,201</u></u>

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

13. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	88,494	35,663	2,563	126,720
Designated funds	<u>35,590</u>	<u>(9,698)</u>	<u>(1,657)</u>	<u>24,235</u>
	124,084	25,965	906	150,955
Restricted funds				
County Durham Foundation	1,117	(1,117)	-	-
Contain Outbreak Management Fund	<u>-</u>	<u>906</u>	<u>(906)</u>	<u>-</u>
	<u>1,117</u>	<u>(211)</u>	<u>(906)</u>	<u>-</u>
TOTAL FUNDS	<u>125,201</u>	<u>25,754</u>	<u>-</u>	<u>150,955</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,323	(41,660)	35,663
Designated funds	<u>-</u>	<u>(9,698)</u>	<u>(9,698)</u>
	77,323	(51,358)	25,965
Restricted funds			
Big Lottery Fund	9,896	(9,896)	-
County Durham Foundation	-	(1,117)	(1,117)
Contain Outbreak Management Fund	<u>68,976</u>	<u>(68,070)</u>	<u>906</u>
	<u>78,872</u>	<u>(79,083)</u>	<u>(211)</u>
TOTAL FUNDS	<u>156,195</u>	<u>(130,441)</u>	<u>25,754</u>

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	95,760	(7,266)	88,494
Designated funds	<u>45,923</u>	<u>(10,333)</u>	<u>35,590</u>
	141,683	(17,599)	124,084
Restricted funds			
County Durham Foundation	-	1,117	1,117
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>141,683</u>	<u>(16,482)</u>	<u>125,201</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,096	(87,362)	(7,266)
Designated funds	<u>-</u>	<u>(10,333)</u>	<u>(10,333)</u>
	80,096	(97,695)	(17,599)
Restricted funds			
Big Lottery Fund	10,796	(10,796)	-
County Durham Foundation	<u>3,000</u>	<u>(1,883)</u>	<u>1,117</u>
	<u>13,796</u>	<u>(12,679)</u>	<u>1,117</u>
TOTAL FUNDS	<u>93,892</u>	<u>(110,374)</u>	<u>(16,482)</u>

Big Lottery Fund

Grant funding is provided to support the East Durham Travel Club.

County Durham Foundation

Grant funding is provided to cover staff costs.

Contain Outbreak Management Fund

Grant funding is provided via the Local Authority to implement measures designed to help reduce the spread of coronavirus and support local public health,

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

13. MOVEMENT IN FUNDS - continued

Designated funds

The designated funds were established in the 31 December 2007 Charitable Trust financial statements and relate to capital grants received for the purchase of additional minibuses.

Fund transfers

Fund transfers represent the proportion of vehicle sales proceeds where funding was provided for the acquisition of the vehicle in question. As the vehicles were in use for a period of at least five years from acquisition there is no restriction on the use of these proceeds, they are therefore released to general unrestricted funds.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

15. LEGAL STATUS

East Durham Community Transport Limited is a private company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of members is limited. Every member promises, if the charity is dissolved while he or she is a member or within twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £1) as may be demanded of him or her towards the payment of the debts and liabilities of the charity incurred before he or she ceases to be a member, and the costs, charges and expenses of winding up, and the adjustment of the rights of the contributories among themselves.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,963	6,490
Charitable activities		
Travel club income	20,335	12,374
Transport services income	11,149	9,984
Grants	<u>114,608</u>	<u>59,883</u>
	146,092	82,241
Other income		
Other income	<u>5,140</u>	<u>5,161</u>
Total incoming resources	156,195	93,892
EXPENDITURE		
Charitable activities		
Wages	66,836	58,730
Social security	-	791
Training	550	129
Travel expenses	430	395
Volunteer expenses	-	275
Vehicle fuel	6,202	4,168
Vehicle insurance and tax	6,877	7,780
Vehicle repairs	14,997	5,000
Other vehicle costs	525	900
Depreciation of tangible fixed assets	8,698	14,083
Deficit on sale of tangible fixed assets	<u>2,846</u>	<u>-</u>
	107,961	92,251
Support costs		
General overheads		
Rent, rates and water	8,683	8,446
Carried forward	8,683	8,446

This page does not form part of the statutory financial statements

EAST DURHAM COMMUNITY TRANSPORT LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
General overheads		
Brought forward	8,683	8,446
Insurance	1,306	1,269
Light and heat	51	854
Telephone	5,580	3,273
Printing and advertising	1,176	937
Sundries	2,733	1,802
Repairs and renewals	1,117	272
Professional fees	115	85
Bank charges	21	72
Depreciation of tangible fixed assets	305	138
Loss on sale of tangible fixed assets	413	-
	<u>21,500</u>	<u>17,148</u>
Governance costs		
Professional fees	<u>980</u>	<u>975</u>
Total resources expended	<u>130,441</u>	<u>110,374</u>
Net income/(expenditure)	<u><u>25,754</u></u>	<u><u>(16,482)</u></u>

This page does not form part of the statutory financial statements

EAST DURHAM COMMUNITY TRANSPORT LIMITED

England & Wales - Charity number 1120818

Accounts

REGISTERED COMPANY NUMBER: 06131244 (England and Wales)
REGISTERED CHARITY NUMBER: 1120818



REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
EAST DURHAM COMMUNITY TRANSPORT LIMITED

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

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EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 December 2020.

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The Objects of the charity and how it is attempting to achieve the objectives

The charity is governed by a written constitution in which its objects are set out. The charity aims to provide affordable, reliable, accessible transport for registered youth and community groups, registered charities, schools, statutory groups and other non-profit making organisations.

Objectives achieved in the year, a review of activities and significant changes and development plans for the future.

Introduction

With a worldwide Coronavirus pandemic hitting us, 2020 has been a very different year from usual. January to March was relatively normal with usual services running but with lockdowns and restrictions imposed throughout the remainder of the year the Charity has been limited in the services it has carried out. However it has adapted and continued to provide essential services where possible. With some grants and funding the Charity has been able to continue its operations. Under the exceptional circumstances the Trustees are satisfied with the performance of the charity during the year from a staffing and professional view. The Trustees would like to be in a better position financially as at 31 December 2020 but consider that the charity is in a relatively good position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations at this moment in time. It is always the intention to secure funding each year to boost income and this will be the focus in 2021. In a time of worldwide uncertainty, the Trustees and staff achieve what they can with the resources available.

Public benefit

The trustees have had regard to the Charity Commission's guidance on their legal duty on public benefit and are satisfied that the charity delivers public benefit. Due regard is also paid to the guidance on public benefit when deciding which new projects to undertake.

Contributions from volunteers

Volunteers carry out valued work for the charity.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENT AND PERFORMANCE

Achievement of objectives and review of activities

The Trustees are satisfied that the aims and objectives of the Charity have continued to be met and have worked together with staff to make the working practices achievable as far as possible due to the restrictions in place but feels that the Charity has adapted well, modifying its services to supply essential shopping trips to elderly and disabled members, collecting prescriptions and shopping for those in isolation, taking people for essential health and hospital appointments, helping transport stock for a local food bank, keeping in regular contact with vulnerable members by telephone and helping collect and distribute essential PPE right at the start of the pandemic. The main focus has been keeping in touch with our members and getting people out for essential activities when mainstream transport is not available.

With the welcome benefit of COVID emergency funding, the Job Retention Scheme, Rates Grant and Local Restriction Grants the extra income has meant that use of reserves has been limited. Driving staff were placed into furlough in the first lockdown when the Charity was ordered to close but were able to return to work in a phased manner. The Operations Manager has remained in post throughout ensuring grants and funding was accessed, liaising with the Trustees and staff, carrying out usual accounting activities and funding reports and ensuring the Charity premises and vehicles was COVID secure with all the necessary procedures put into in place. A robust system was implemented to ensure passenger safety and confidence. A new working from home system was also implemented and worked very well with regular visits to the premises to meet with staff, carry out cleaning and ensure the site was secure. Vehicles have all been properly maintained and have had the usual regular safety inspections. For all it has been a different year it has been productive and busy with staff adapting very well and the Trustees are extremely proud of the team for the efforts they have shown in what has been an uncertain and scary time.

Details of intangible income

There were no donations of intangible income during the year.

FINANCIAL REVIEW

Transactions and financial position

The charity reported a deficit of £16,482 (2019 - £30,927). At the balance sheet date, total funds amounted to £125,201 (2019 - £141,683). Restricted funds amounted to £1,117 (2019 - £nil).

Specific changes in fixed assets

Changes in fixed assets are shown in detail in the notes to the accounts.

Effectiveness of fundraising policies

The charity relies on grant aid from the donors identified in the accounts, whose support is invaluable. There have been no other fundraising activities.

Policies on reserves, investment policies and investment performance

The Trustees have resolved to establish reserves to provide for future activities, and the Trustees have limited powers of investment.

Within those powers, a statement of investment principles has been adopted as set out below. The policy on reserves is that the existing financial assets are retained to produce income which is wholly utilised to support existing activities. There is no intention in the long term to either increase or reduce the capital held. This policy is justified in that it is necessary to preserve income at the present levels in order to maintain the activities of the charity.

Funds are invested in short term bank deposit accounts because of the need to access the funds.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

FINANCIAL REVIEW

Availability and adequacy of assets of each of the funds

The Board of Trustees are satisfied that the charity's assets are available and adequate to fulfil its obligations for a limited number of years and is seeking to address this accordingly. Further details on the amounts and nature of reserves held can be found in note 13 to the financial statements.

Going concern

The trustees have reviewed the circumstances of the charity and are satisfied that adequate resources will be available to fund the activities of the charity for the foreseeable future; the trustees are of the view that the charity is a going concern.

SIGNIFICANT CHANGES AND DEVELOPMENTS AND PLANS FOR THE FUTURE

Staffing remained the same in 2020 with a team consisting of the Operations Manager, Travel Club Co-ordinator and 2 part time paid drivers. The usual volunteer drivers had to shield at home due to underlying health problems/age but 2 other volunteers helped out at the start of the pandemic. The organisation is ever confident that it has the right balance in place for the Charity to move forward and continue to deliver its aims and objectives.

Services were modified with one to one transport been offered rather than group hire and goods transported (insurers were happy for the Charity to do this).

The Charity is obviously concerned for its future due to the uncertainty of when life will return to normal, but is remaining positive that once the vaccination process is in place, the country will open up again and normal services will resume. Plans for the future include partnership working, publicity, and sponsorship and to seek funding to cover core costs. The Trustees understand that if the deficit continues each year the long term sustainability of the Charity is at risk and funding is essential to enable it to continue beyond 2021. It will do everything possible to keep the Charity afloat in order to meet its aims and objectives and to continue to be a vital part of life in our local community. It would be devastating for the most vulnerable in our society if the Charity were to close as well as the loss of jobs for valued, long serving members of staff.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

East Durham Community Transport Limited is a company limited by guarantee governed by its Memorandum and Articles of Association.

Method of election of the members of the Board of Trustees

The members of the Board of Trustees are elected at the annual general meeting. The Trustees may co-opt other members onto the Board but those co-opted members have no voting rights. The co-opted members must have the necessary qualities and experience needed to run both a Charity and a transport service. The Trustees managed to meet face to face before the pandemic and once again later in the year with 2 other meetings carried out remotely.

The organisational structure and how decisions are made

The charity operates in accordance with its constitution whereby a Trustee, from user group representative, is appointed at each annual general meeting to direct and oversee the work of the charity and holds no less than 4 meetings during each year. Staff liaises with Trustees on a monthly basis with budget and operational updates. A very close working relationship with Trustees and staff has been established, especially in the past few years which is vital in ensuring good communications, a friendly, comfortable environment but remaining very professional. The Operations Manager has worked tirelessly in 2020 to ensure budgets were met, funding was secured and grants accessed and all procedures for the Charity to remain open were in place.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Relationships with other groups, charities and individuals

The charity works with statutory agencies, registered youth and community groups, registered charities and other non-profit making voluntary organisations which become members and uses its vehicles to assist them in achieving their aims.

Details of related parties and transactions with related parties

The trustees are not aware of any related parties.

The major risks to which the charity is exposed and reviews and systems to mitigate risks

The Trustees identify the major risks to which the charity is exposed each financial year when preparing and updating a strategic plan, in particular those related to the operations and finances of the charity. The Trustees then review any major risks which have been identified, and establish systems to mitigate those risks. The charity is satisfied that the systems are in place to mitigate their exposure to the major risks which have been so identified and reviewed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06131244 (England and Wales)

Registered Charity number

1120818

Registered office

Unit 7a, 3 Cook Way
North West Industrial Estate
Peterlee
Co. Durham
SR8 2HY

Trustees

C Hepple Chair
M R Twidale Vice Chair
B J Hind Secretary
K Spirit

Independent Examiner

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

EAST DURHAM COMMUNITY TRANSPORT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS - continued

Bankers

The Co-Operative Bank plc
PO Box 101
1 Balloon Street
Manchester
M60 4EP

Unity Trust Bank plc
9 Bridley Place
Birmingham
B1 2HB

Key Management Personnel

J Atkinson (Treasurer)
A Kent (Operations Manager)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of East Durham Community Transport Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 22 May 2021 and signed on its behalf by:



C Hepple - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EAST DURHAM COMMUNITY TRANSPORT LIMITED

Independent examiner's report to the trustees of East Durham Community Transport Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N J Liley FCA
Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

17 June 2021

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	6,490	-	6,490	1,350
Charitable activities					
Grant income	3	46,087	13,796	59,883	16,689
Transport services		22,358	-	22,358	96,056
Other income		<u>5,161</u>	<u>-</u>	<u>5,161</u>	<u>5,854</u>
Total		80,096	13,796	93,892	119,949
EXPENDITURE ON					
Charitable activities					
Staff and volunteer costs		47,117	12,679	59,796	65,614
Premises and administrative costs		18,123	-	18,123	20,804
Training costs		129	-	129	300
Transport services		32,326	-	32,326	64,158
Total		<u>97,695</u>	<u>12,679</u>	<u>110,374</u>	<u>150,876</u>
NET INCOME/(EXPENDITURE)		(17,599)	1,117	(16,482)	(30,927)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>141,683</u>	<u>-</u>	<u>141,683</u>	<u>172,610</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>124,084</u></u>	<u><u>1,117</u></u>	<u><u>125,201</u></u>	<u><u>141,683</u></u>

The notes form part of these financial statements

EAST DURHAM COMMUNITY TRANSPORT LIMITED (REGISTERED NUMBER: 06131244)**BALANCE SHEET
31 DECEMBER 2020**

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	9	48,978	63,199
CURRENT ASSETS			
Debtors	10	515	3,112
Cash at bank and in hand		<u>82,363</u>	<u>85,196</u>
		82,878	88,308
CREDITORS			
Amounts falling due within one year	11	(6,655)	(9,824)
		<u>76,223</u>	<u>78,484</u>
NET CURRENT ASSETS			
		<u>76,223</u>	<u>78,484</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		125,201	141,683
		<u>125,201</u>	<u>141,683</u>
NET ASSETS			
		<u>125,201</u>	<u>141,683</u>
FUNDS	13		
Unrestricted funds:			
General fund		88,494	95,760
Designated funds		<u>35,590</u>	<u>45,923</u>
		124,084	141,683
Restricted funds		<u>1,117</u>	<u>-</u>
TOTAL FUNDS		<u>125,201</u>	<u>141,683</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 DECEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 May 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C Hepple', written in a cursive style.

C Hepple - Trustee

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on the going concern basis. At the date of signing of the financial statements there were no material uncertainties regarding the charity's ability to continue for the foreseeable future.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is stated net of VAT where applicable.

Revenue grants

Income from government and other grants is recognised when the charity has entitlement to the funds, any related performance conditions have been satisfied, it is probable that income will be received and the amount can be measured reliably.

Capital grants

Grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity are credited to the fixed asset funds after the sums have been properly expended on the restricted purpose. The related asset is shown in the balance sheet at the cost of acquisition or subsequent revaluation.

The related assets are subject to restrictions by the grant making organisation on their use and disposal, and these restrictions are noted in the fixed asset section of these accounts. The fixed asset fund so created is treated as a designated fund.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation. Items of less than £100 are not capitalised.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Motor vehicles	- 22.5% on reducing balance
Computer equipment	- 22.5% on reducing balance

Debtors

Trade and other debtors are recognised at the settlement amount due nett of any trade discounts.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount nett of any trade discounts.

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

The charitable company is VAT registered and recovers/pays VAT as required.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	<u>6,490</u>	<u>1,350</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Grant income £	Transport services £	2020 Total activities £	2019 Total activities £
Travel club income	-	12,374	12,374	54,044
Transport services income	-	9,984	9,984	42,012
Grants	<u>59,883</u>	<u>-</u>	<u>59,883</u>	<u>16,689</u>
	<u>59,883</u>	<u>22,358</u>	<u>82,241</u>	<u>112,745</u>

Grants received, included in the above, are as follows:

	2020 £	2019 £
Durham County Council RSCTI Fund	4,331	5,893
County Durham Foundation	3,000	-
Big Lottery Fund	27,107	10,796
UK Government and Local Authority	<u>25,445</u>	<u>-</u>
	<u>59,883</u>	<u>16,689</u>

4. SUPPORT COSTS

	General overheads £	Governance costs £	Totals £
Premises and administrative costs	<u>17,148</u>	<u>975</u>	<u>18,123</u>

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

4. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2020 Premises and administrative costs £	2019 Total activities £
Rent, rates and water	8,446	8,407
Insurance	1,269	669
Light and heat	854	1,224
Telephone	3,273	3,778
Printing and advertising	937	1,669
Sundries	1,802	2,729
Repairs and renewals	272	461
Professional fees	85	435
Bank charges	72	72
Depreciation of tangible fixed assets	138	178
Professional fees	975	1,182
	<u>18,123</u>	<u>20,804</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation - owned assets	14,221	18,348
Independent examiner's remuneration	975	975
Payments under operating leases	<u>8,446</u>	<u>8,407</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	58,730	63,272
Social security costs	<u>791</u>	<u>1,022</u>
	<u>59,521</u>	<u>64,294</u>

The key management personnel, including the trustees, are listed under Reference and Administrative Details. The total employee benefits of the key management personnel, including Social Security, were £25,574 (2019 - £25,581).

The average monthly number of employees during the year was as follows:

	2020	2019
Engaged in charitable activities	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,350	-	1,350
Charitable activities			
Grant income	5,893	10,796	16,689
Transport services	96,056	-	96,056
Other income	<u>5,854</u>	<u>-</u>	<u>5,854</u>
Total	109,153	10,796	119,949
EXPENDITURE ON			
Charitable activities			
Staff and volunteer costs	54,818	10,796	65,614
Premises and administrative costs	20,804	-	20,804
Training costs	300	-	300
Transport services	64,158	-	64,158
	<u> </u>	<u> </u>	<u> </u>
Total	140,080	10,796	150,876
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(30,927)	-	(30,927)
RECONCILIATION OF FUNDS			
Total funds brought forward	172,610	-	172,610
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>141,683</u>	<u>-</u>	<u>141,683</u>

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2020 and 31 December 2020	<u>261,716</u>	<u>15,076</u>	<u>276,792</u>
DEPRECIATION			
At 1 January 2020	199,129	14,464	213,593
Charge for year	<u>14,083</u>	<u>138</u>	<u>14,221</u>
At 31 December 2020	<u>213,212</u>	<u>14,602</u>	<u>227,814</u>
NET BOOK VALUE			
At 31 December 2020	<u>48,504</u>	<u>474</u>	<u>48,978</u>
At 31 December 2019	<u>62,587</u>	<u>612</u>	<u>63,199</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	-	1,417
VAT	<u>515</u>	<u>1,695</u>
	<u>515</u>	<u>3,112</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	285	2,436
Social security and other taxes	580	636
Accruals and deferred income	<u>5,790</u>	<u>6,752</u>
	<u>6,655</u>	<u>9,824</u>

Deferred Income

Included within Accruals and Deferred Income are the following amounts comprising income received in advance of delivery of the related services or expenditure incurred.

	£
Balance at 1 January 2020	4,498
Released to income from charitable activities	(4,498)
Amount deferred in year	<u>4,498</u>
Balance at 31 December 2020	<u>4,498</u>

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Fixed assets	48,978	-	48,978	63,199
Current assets	77,263	5,615	82,878	88,308
Current liabilities	<u>(2,157)</u>	<u>(4,498)</u>	<u>(6,655)</u>	<u>(9,824)</u>
	<u>124,084</u>	<u>1,117</u>	<u>125,201</u>	<u>141,683</u>

13. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	95,760	(7,266)	88,494
Designated funds	<u>45,923</u>	<u>(10,333)</u>	<u>35,590</u>
	141,683	(17,599)	124,084
Restricted funds			
County Durham Foundation	-	1,117	1,117
	<u>141,683</u>	<u>(16,482)</u>	<u>125,201</u>
TOTAL FUNDS	<u>141,683</u>	<u>(16,482)</u>	<u>125,201</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,096	(87,362)	(7,266)
Designated funds	-	<u>(10,333)</u>	<u>(10,333)</u>
	80,096	(97,695)	(17,599)
Restricted funds			
Big Lottery Fund	10,796	(10,796)	-
County Durham Foundation	<u>3,000</u>	<u>(1,883)</u>	<u>1,117</u>
	<u>13,796</u>	<u>(12,679)</u>	<u>1,117</u>
TOTAL FUNDS	<u>93,892</u>	<u>(110,374)</u>	<u>(16,482)</u>

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	113,355	(17,595)	95,760
Designated funds	<u>59,255</u>	<u>(13,332)</u>	<u>45,923</u>
	<u>172,610</u>	<u>(30,927)</u>	<u>141,683</u>
TOTAL FUNDS	<u>172,610</u>	<u>(30,927)</u>	<u>141,683</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,153	(126,748)	(17,595)
Designated funds	<u>-</u>	<u>(13,332)</u>	<u>(13,332)</u>
	109,153	(140,080)	(30,927)
Restricted funds			
Big Lottery Fund	<u>10,796</u>	<u>(10,796)</u>	<u>-</u>
TOTAL FUNDS	<u>119,949</u>	<u>(150,876)</u>	<u>(30,927)</u>

Big Lottery Fund

Grant funding is provided to support the East Durham Travel Club.

County Durham Foundation

Grant funding is provided to cover staff costs.

Designated funds

The designated funds were established in the 31 December 2007 Charitable Trust financial statements and relate to capital grants received for the purchase of additional minibuses.

Fund transfers

Fund transfers represent the proportion of vehicle sales proceeds where funding was provided for the acquisition of the vehicle in question. As the vehicles were in use for a period of at least five years from acquisition there is no restriction on the use of these proceeds, they are therefore released to general unrestricted funds.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

15. LEGAL STATUS

East Durham Community Transport Limited is a private company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of members is limited. Every member promises, if the charity is dissolved while he or she is a member or within twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £1) as may be demanded of him or her towards the payment of the debts and liabilities of the charity incurred before he or she ceases to be a member, and the costs, charges and expenses of winding up, and the adjustment of the rights of the contributories among themselves.

EAST DURHAM COMMUNITY TRANSPORT LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,490	1,350
Charitable activities		
Travel club income	12,374	54,044
Transport services income	9,984	42,012
Grants	<u>59,883</u>	<u>16,689</u>
	82,241	112,745
Other income		
Other income	<u>5,161</u>	<u>5,854</u>
Total incoming resources	93,892	119,949
EXPENDITURE		
Charitable activities		
Wages	58,730	63,272
Social security	791	1,022
Training	129	300
Travel expenses	395	471
Volunteer expenses	275	1,320
Vehicle fuel	4,168	20,564
Vehicle insurance and tax	7,780	7,815
Vehicle repairs	5,000	16,258
Other vehicle costs	900	880
Depreciation of tangible fixed assets	<u>14,083</u>	<u>18,170</u>
	92,251	130,072
Support costs		
General overheads		
Rent, rates and water	8,446	8,407
Insurance	1,269	669
Light and heat	854	1,224
Telephone	3,273	3,778
Printing and advertising	937	1,669
Sundries	1,802	2,729
Carried forward	16,581	18,476

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EAST DURHAM COMMUNITY TRANSPORT LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
General overheads		
Brought forward	16,581	18,476
Repairs and renewals	272	461
Professional fees	85	435
Bank charges	72	72
Depreciation of tangible fixed assets	<u>138</u>	<u>178</u>
	17,148	19,622
Governance costs		
Professional fees	<u>975</u>	<u>1,182</u>
Total resources expended	<u>110,374</u>	<u>150,876</u>
Net expenditure	<u><u>(16,482)</u></u>	<u><u>(30,927)</u></u>

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