

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**For The Year Ended 30th March 2022**  
**for**  
**Delapre Abbey Preservation Trust**

Cheney & Co  
310 Wellingborough Road  
Northampton  
NN1 4EP

**Delapre Abbey Preservation Trust**

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**For The Year Ended 30th March 2022**

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**Report of the Trustees**  
**For The Year Ended 30th March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity aims to:

Preserve for the benefit of the people of Northampton and the nation in general the surrounding and adjacent geographical areas of the Delapre Abbey estate.

Preserve the historical, archaeological, architectural, cultural and environmental heritage in the buildings and such adjacent curtilage constituting Delapre Abbey as may be from time to time the subject of leases and tenancies or other arrangements between Northampton Borough Council and the charity.

In this year the Trust has developed a new strategic plan focused on the needs of the Trust and its communities.

The Trust has defined its strategic objectives as follows:

Preserve, we preserve heritage for future generations, offering a connection to place.

Promote, we promote The Park and Abbey creating a sense of pride in Northampton.

Connect, we connect our communities to nature, heritage, and culture, and communicate the benefits.

Support, we support people's wellbeing, through our spaces and programmes.

Leadership, we lead our sector locally providing a platform for heritage.

The Trust's new priorities are:

To improve access to heritage and culture for all

To connect people with Heritage and Nature to support greater wellbeing

To develop a sustainable Trust

**Coronavirus pandemic**

Despite the challenges of 2020-21, this year has seen immense resilience and adaptability from The Trust in order to weather COVID restrictions. On May 17th 2021 indoor venues were allowed to reopen before weddings could be conducted without restriction on June 14th. In the Autumn further measures such as facemask wearing and covid passes were introduced by the government to ensure public safety was observed whilst still allowing visitors back into sites managed by The Trust. This financial year also saw generous support provided through DCMS & National Lottery Heritage Fund Cultural Recovery Funds which enabled us to move forward despite a difficult period for all sectors affected by Coronavirus.

**Community engagement**

The charity continued to increase its engagement with the communities of Northampton and further afield. The trust continued to provide free annual passes to all residential households within the local community, which enabled community members free access to Delapre Abbey and discounted tickets for events. This scheme saw an increase in take up of over 1,800 households. In addition, the Trust provided free fresh fruit and veg donations to the local food resilience network and encouraged food donations to be made, which helped support three local food resilience charities.

In addition, we were successful in raising funds through the #iwill fund via Northamptonshire Community Foundation, along with funding through the Queens Institute fund also from Northamptonshire Community Foundation. The #iwill fund enabled the Trust to work with groups of young people to harness their creative abilities and engage with heritage in new ways through creative practice. The Queens Institute fund project focused on young people developing and co-creating a wellbeing programme and website to support improved mental health for young people.

**Volunteers**

The charity grew its volunteer base to over 132 in the year, with the majority of volunteers returning post the pandemic. The charity continued to invest considerable time and resource in delivering volunteer training opportunities, rolling out health and safety induction and role specific training, as well as customer service training and mentoring. Since the pandemic, the interest in volunteering opportunities based outdoors within horticulture has continued to grow along with the invaluable support of the community payback team.

**Report of the Trustees**  
**For The Year Ended 30th March 2022**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

This was the fourth year of the Abbey operation welcoming visitors, and as expected, general admissions were impacted due to the pandemic and the slow return to the public returning indoors, an effect witnessed across the sector. Despite this other areas showed steady growth and opportunities for further growth in the future.

Following on from the launch of the review of the business plan undertaken with support from Andrea Nixon and Anna Dinnen of People Make It Work, the trust embarked on the development of a new master plan that will, when launched in 22/23, provide a route map for the next fifteen years, ensuring the Trust continues to grow its reach and ensure a resilient and sustainable future.

In February 2021 the Trust was made aware it had been successful in its application to Arts Council England for £50,000 to develop the Delapre Wellbeing programme, which will cover a nine-month programme of activities, and seek to engage over 20,000 individuals. This programme offered a pay on your term's cultural experiences through Warts and All Theatre, and with the support of Arts Council England the Trust became the lead partner on the Thriving Communities Fund programme, which looks to improve access and awareness to social prescribing activities.

Work continued to develop a cohesive interpretation plan that would improve the visitor experience and help the Trust develop new audiences and strengthen its reach. The relocation of the battlefield display and the improvements to the Nunnery rooms all took place within this period with positive feedback received.

During the year, a number of community events took place. With the inaugural Winter Light Trail which generated over 40,000 visitors to the site. In addition, Classics on the Lawn, Halloween, Visit Santa, and Half Terms trails were successful with good attendance at these events.

Due to fundraising, government support programmes and strong trading performance the Trust's cashflow position improved. Trading across events, weddings, estate lettings, and hospitality fared better than forecast during the pandemic. In addition, the trusts costs were managed well.

Key achievements during the year include

Rationalisation of space enabling improved visitor experience and additional income.

Increased public based events programme

New relationships with stakeholders and funders, with support for the new emerging strategic plan.

Increase in fundraising possibilities to support new wellbeing programmes.

In summary, 2021/22 continued to be a challenging year despite the financial outturn, with the Trust adopting an agile and flexible approach in facing challenges and developing opportunities. The reputation of the Trust amongst stakeholders and funders increased as the Trust continued to increase in its engagement at both a local and national level.

**Fundraising activities**

Due to the pandemic, new funds were available to the Heritage and Cultural sector as part of the Department of Culture Media and Sports - Cultural Recovery Fund (CRF) The Trust was successful with competitive bids put forward for CRF21. Additional fundraising was secured via Northampton Community Foundation that supported work reaching young people in underrepresented groups to develop wellbeing and heritage engagement programmes.

The Trust received funding from Architectural Heritage Fund to develop the Trust's Masterplan, this work was also enabled by the funding received from National Lottery Heritage Fund.

Over the course of the year the Trust benefited from on-site donations from members of the public as well as the Northampton Lottery.

The Trust also received a positive response from National Lottery Heritage Fund in relation to the expression of interest submitted allowing the Trust to apply for a Heritage Enterprise Grant to develop and repurpose the 19th Century Stables. The Trust devoted a significant resource to develop the development stage bid which was submitted in February 2022. The total request from National Lottery Heritage Fund was £477,024 for the development stage and £2,452,417 for the delivery stage.

**Report of the Trustees**  
**For The Year Ended 30th March 2022**

**FINANCIAL REVIEW**

**Financial position**

Taking into account bank balances at the balance sheet date of £518,320 together with monthly revenue forecasts for the year ahead, the charity considers that it has sufficient funds to remain solvent beyond the end of the financial year ending March 2023 and that the going concern basis of accounting is appropriate. In the year 2021/22, the charity continued to be supported through grants relating to pandemic recovery.

With the launch of the new strategic plan and associated priorities, the Trust has continued to see the results of new fundraising, alongside new initiatives to increase income and manage costs to enable a sustainable cashflow position in the short and medium term. The medium term and longer term sustainability will be a focus of the masterplan and the anticipated decision from National Lottery Heritage Fund in relation to the Heritage Enterprise application.

**Reserves policy**

The Trust has reviewed its reserves policy and, as it continues to grow and develop, the intention remains to retain a suitable cash buffer of at least £100,000 or 6 months of trading income whichever is higher. The Finance Sub-Committee trustees take responsibility for reviewing this policy periodically in the light of the charity's overall financial position.

**FUTURE PLANS**

Plans to develop the Stables to the North of the main Abbey have progressed with plans developed to RIBA stage 2, with further development on hold until the outcome of the National Lottery Heritage Fund decision.

The shape of the proposed offer will create a mixed-use development curated to support the wellbeing programme through key partnerships. The options appraisal indicates that the development could deliver a new income stream to the Trust of circa £200,000 per annum, through rental income.

In the year 2022/23 further work will continue to assess the costs, and fundraising opportunities that will help deliver the work required to realise the income potential.

In addition, the Trust will continue to explore other income streams which support and underpin its charitable objectives. These include leveraging relationships with third party hirers, venue agents and partners to host larger scale events and festivals in the wider parkland post the pandemic.

The Trustees would like to express their thanks and appreciation for the efforts of all the team at the Abbey, both staff and volunteers, and also for the continuing support of all our stakeholders, funders, and communities during this hugely challenging period.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

Trustees, who are also known as Executive Committee Members, are elected for a term of three years and then offered up for re-election at the AGM. Trustees are appointed as part of a recruitment and selection process and go through a comprehensive induction process. Where necessary, trustee policies and documents such as conflict of interest waivers are re-circulated for review and signature annually in accordance with the charity's governing documents.

**Related parties**

Northampton Borough Council  
Partner in the restoration and running of the Abbey.

Heritage Lottery Fund  
Oversees use of grant monies.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06005336 (England and Wales)

**Registered Charity number**

1120815

**Registered office**

Abbey Cottage  
Delapre Abbey  
London Road  
Northampton  
NN4 8AW

**Report of the Trustees**  
**For The Year Ended 30th March 2022**

**Trustees**

S R Edmonds  
Mrs M Hawkins  
Mrs J L Birch  
J A Burditt  
F Guilmar  
P N Hampden-Smith  
Mrs S Schaebitz  
O C Wicksteed (resigned 7.2.2022)  
Mrs S L Hollis  
Dr D Smart (appointed 1.4.2021)  
T J Hadland (appointed 24.5.2021)  
Cllr A Brown Councillor (appointed 4.10.2021)

**Company Secretary**

Ms C E Key

**Independent Examiner**

Paul Sparks  
FCA FCCA  
Cheney & Co  
310 Wellingborough Road  
Northampton  
NN1 4EP

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16th December 2022 and signed on its behalf by:

S R Edmonds - Trustee

**Independent Examiner's Report to the Trustees of  
Delapre Abbey Preservation Trust**

**Independent examiner's report to the trustees of Delapre Abbey Preservation Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Sparks  
FCA FCCA  
Cheney & Co  
310 Wellingborough Road  
Northampton  
NN1 4EP

16th December 2022

**Delapre Abbey Preservation Trust**  
**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**For The Year Ended 30th March 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	230,657	189,270	419,927	426,155
Other trading activities	3	389,185	-	389,185	209,241
Investment income	4	49	-	49	64
Other income		22,237	-	22,237	144,641
<b>Total</b>		<b>642,128</b>	<b>189,270</b>	<b>831,398</b>	<b>780,101</b>
<b>EXPENDITURE ON</b>					
Raising funds		67,662	40,904	108,566	77,296
<b>Charitable activities</b>	5				
General activities		395,233	-	395,233	529,056
Restricted funds		-	136,021	136,021	-
Other		42,182	-	42,182	25,649
<b>Total</b>		<b>505,077</b>	<b>176,925</b>	<b>682,002</b>	<b>632,001</b>
<b>NET INCOME</b>		<b>137,051</b>	<b>12,345</b>	<b>149,396</b>	<b>148,100</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		378,514	-	378,514	230,414
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>515,565</b>	<b>12,345</b>	<b>527,910</b>	<b>378,514</b>

The notes form part of these financial statements



**Delapre Abbey Preservation Trust (Registered number: 06005336)**

**Balance Sheet**  
**30th March 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	326,801	-	326,801	144,313
<b>CURRENT ASSETS</b>					
Stocks	11	7,085	-	7,085	9,568
Debtors	12	133,818	-	133,818	95,247
Cash at bank and in hand	13	506,129	12,345	518,474	448,305
		<u>647,032</u>	<u>12,345</u>	<u>659,377</u>	<u>553,120</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(419,101)	-	(419,101)	(269,752)
<b>NET CURRENT ASSETS</b>		<u>227,931</u>	<u>12,345</u>	<u>240,276</u>	<u>283,368</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>554,732</b>	<b>12,345</b>	<b>567,077</b>	<b>427,681</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	15	(39,167)	-	(39,167)	(49,167)
<b>NET ASSETS</b>		<u>515,565</u>	<u>12,345</u>	<u>527,910</u>	<u>378,514</u>
<b>FUNDS</b>	17				
Unrestricted funds				515,565	378,514
Restricted funds				<u>12,345</u>	<u>-</u>
<b>TOTAL FUNDS</b>				<u>527,910</u>	<u>378,514</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16th December 2022 and were signed on its behalf by:

S R Edmonds - Trustee

The notes form part of these financial statements

## **Delapre Abbey Preservation Trust**

### **Notes to the Financial Statements** **For The Year Ended 30th March 2022**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The presentation currency of the financial statements is the Pound Sterling (£).

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Paintings	- 10% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

##### **Stocks**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Delapre Abbey Preservation Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 30th March 2022**

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Donations	6,793	7,420
Grants	<b>413,134</b>	418,735
	<b><u>419,927</u></b>	<b><u>426,155</u></b>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Grant	<b><u>413,134</u></b>	<b><u>418,735</u></b>

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable.

Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

**3. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Shop income	4,643	1,888
Catering contracts	175,707	129,215
Admissions and activities	167,724	68,046
Rents received	41,111	10,092
	<b><u>389,185</u></b>	<b><u>209,241</u></b>

**4. INVESTMENT INCOME**

	2022	2021
	£	£
Deposit account interest	<b><u>49</u></b>	<b><u>64</u></b>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs £	Totals £
General activities	393,733	1,500	395,233
Restricted funds	<b>136,021</b>	-	<b>136,021</b>
	<b><u>529,754</u></b>	<b><u>1,500</u></b>	<b><u>531,254</u></b>

**Delapre Abbey Preservation Trust**  
**Notes to the Financial Statements - continued**  
**For The Year Ended 30th March 2022**

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>64,887</u>	<u>77,869</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30th March 2022 nor for the year ended 30th March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30th March 2022 nor for the year ended 30th March 2021.

**8. STAFF COSTS**

	2022	2021
	£	£
Wages and salaries	267,308	318,108
Social security costs	21,861	12,590
Other pension costs	4,136	6,711
	<u>293,305</u>	<u>337,409</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Salaries	8	8
Annualized hour contract	1	1
Zero hour contracts	2	2
Volunteers	132	107
	<u>143</u>	<u>118</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	426,155	-	426,155
Other trading activities	209,241	-	209,241
Investment income	64	-	64
Other income	144,641	-	144,641
<b>Total</b>	<u>780,101</u>	<u>-</u>	<u>780,101</u>
<b>EXPENDITURE ON</b>			
Raising funds	77,296	-	77,296
<b>Charitable activities</b>			
General activities	529,056	-	529,056
Other	25,649	-	25,649
<b>Total</b>	<u>632,001</u>	<u>-</u>	<u>632,001</u>

**Delapre Abbey Preservation Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 30th March 2022**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>NET INCOME</b>	148,100	-	148,100
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	230,414	-	230,414
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>378,514</u>	<u>-</u>	<u>378,514</u>

**10. TANGIBLE FIXED ASSETS**

	Paintings £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 31st March 2021	2,140	10,773	381,338
Additions	-	247	62,584
Disposals	(213)	-	-
At 30th March 2022	<u>1,927</u>	<u>11,020</u>	<u>443,922</u>
<b>DEPRECIATION</b>			
At 31st March 2021	1,272	7,658	277,798
Charge for year	-	2,191	48,333
Eliminated on disposal	(117)	-	-
At 30th March 2022	<u>1,155</u>	<u>9,849</u>	<u>326,131</u>
<b>NET BOOK VALUE</b>			
At 30th March 2022	<u>772</u>	<u>1,171</u>	<u>117,791</u>
At 30th March 2021	<u>868</u>	<u>3,115</u>	<u>103,540</u>

  

	Property improvements £	Computer equipment £	Totals £
<b>COST</b>			
At 31st March 2021	26,785	48,827	469,863
Additions	182,147	2,493	247,471
Disposals	-	-	(213)
At 30th March 2022	<u>208,932</u>	<u>51,320</u>	<u>717,121</u>
<b>DEPRECIATION</b>			
At 31st March 2021	614	38,208	325,550
Charge for year	6,049	8,314	64,887
Eliminated on disposal	-	-	(117)
At 30th March 2022	<u>6,663</u>	<u>46,522</u>	<u>390,320</u>
<b>NET BOOK VALUE</b>			
At 30th March 2022	<u>202,269</u>	<u>4,798</u>	<u>326,801</u>
At 30th March 2021	<u>26,171</u>	<u>10,619</u>	<u>144,313</u>

Tangible fixed assets are carried at cost less accumulated depreciation and impairment.

**Delapre Abbey Preservation Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 30th March 2022**

**11. STOCKS**

	2022	2021
	£	£
Stock of shop merchandise	<u>7,085</u>	<u>9,568</u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	99,291	60,693
Other debtors	27	832
VAT	12,135	-
Prepayments	<u>22,365</u>	<u>33,722</u>
	<u>133,818</u>	<u>95,247</u>

Debtors are measured at their recoverable amounts.

**13. CASH AT BANK AND IN HAND**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts (see note 16)	10,833	833
Trade creditors	93,695	34,052
Social security and other taxes	5,322	9,220
VAT	-	3,133
Other creditors	68,001	58,723
Accrued expenses	<u>241,250</u>	<u>163,791</u>
	<u>419,101</u>	<u>269,752</u>

Liabilities to creditors are recognised and measured at their settlement amount.

Deferred income are amounts received in advance for annual passes and weddings and other activities.

**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans (see note 16)	<u>39,167</u>	<u>49,167</u>

**16. LOANS**

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>10,833</u>	<u>833</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>9,167</u>	<u>10,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>30,000</u>	<u>30,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	9,167

**Delapre Abbey Preservation Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 30th March 2022**

**17. MOVEMENT IN FUNDS**

	At 31.3.21 £	Net movement in funds £	At 30.3.22 £
<b>Unrestricted funds</b>			
General fund	378,514	137,051	515,565
<b>Restricted funds</b>			
Thriving communities	-	3,345	3,345
School of social enterprise	-	4,000	4,000
Northampton town	-	5,000	5,000
	<u>-</u>	<u>12,345</u>	<u>12,345</u>
<b>TOTAL FUNDS</b>	<u>378,514</u>	<u>149,396</u>	<u>527,910</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	642,128	(505,077)	137,051
<b>Restricted funds</b>			
Thriving communities	45,000	(41,655)	3,345
School of social enterprise	4,000	-	4,000
NHFL	135,270	(135,270)	-
Northampton town	5,000	-	5,000
	<u>189,270</u>	<u>(176,925)</u>	<u>12,345</u>
<b>TOTAL FUNDS</b>	<u>831,398</u>	<u>(682,002)</u>	<u>149,396</u>

**Comparatives for movement in funds**

	At 31.3.20 £	Net movement in funds £	At 30.3.21 £
<b>Unrestricted funds</b>			
General fund	230,414	148,100	378,514
<b>TOTAL FUNDS</b>	<u>230,414</u>	<u>148,100</u>	<u>378,514</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	780,101	(632,001)	148,100
<b>TOTAL FUNDS</b>	<u>780,101</u>	<u>(632,001)</u>	<u>148,100</u>

**Delapre Abbey Preservation Trust**

**Notes to the Financial Statements - continued**  
**For The Year Ended 30th March 2022**

**17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 31.3.20 £	Net movement in funds £	At 30.3.22 £
<b>Unrestricted funds</b>			
General fund	230,414	285,151	515,565
<b>Restricted funds</b>			
Thriving communities	-	3,345	3,345
School of social enterprise	-	4,000	4,000
Northampton town	-	5,000	5,000
	-	12,345	12,345
<b>TOTAL FUNDS</b>	<u>230,414</u>	<u>297,496</u>	<u>527,910</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,422,229	(1,137,078)	285,151
<b>Restricted funds</b>			
Thriving communities	45,000	(41,655)	3,345
School of social enterprise	4,000	-	4,000
NHFL	135,270	(135,270)	-
Northampton town	5,000	-	5,000
	189,270	(176,925)	12,345
<b>TOTAL FUNDS</b>	<u>1,611,499</u>	<u>(1,314,003)</u>	<u>297,496</u>

**18. CONTINGENT LIABILITIES**

There were no contingent liabilities at 30th March 2022 or 30th March 2021.

**19. CAPITAL COMMITMENTS**

There were no capital commitments at 30th March 2022 or 30th March 2021.

**20. RELATED PARTY DISCLOSURES**

There were no related party transactions for either the year ended 30th March 2022 or 30th March 2021.



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