

REGISTERED COMPANY NUMBER: 06298910 (England and Wales)
REGISTERED CHARITY NUMBER: 1120800

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024
FOR
ROCHESTER INDOOR SKATEPARK CLUB

The Accountancy Practice Ltd
10 Churchill Square
Kings Hill
West Malling
Kent
ME19 5YU

ROCHESTER INDOOR SKATEPARK CLUB

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FOR THE YEAR ENDED 31 JULY 2024

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ROCHESTER INDOOR SKATEPARK CLUB

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 JULY 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06298910 (England and Wales)

Registered Charity number

1120800

Registered office

Suite 21 10 Churchill Square
Kings Hill
West Malling
Kent
ME19 4YU

Trustees

Ms L. Arnold
J Sims
R Hampton

Approved by order of the board of trustees on 17/2/25 and signed on its behalf by:



Ms L. Arnold - Trustee

ROCHESTER INDOOR SKATEPARK CLUB**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 JULY 2024

	Notes	Unrestricted funds £	Restricted fund £	31.7.24 Total funds £	31.7.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>108,047</u>	<u>-</u>	<u>108,047</u>	<u>87,634</u>
EXPENDITURE ON					
Raising funds		<u>111,576</u>	<u>-</u>	<u>111,576</u>	<u>110,614</u>
NET INCOME/(EXPENDITURE)		<u>(3,529)</u>	<u>-</u>	<u>(3,529)</u>	<u>(22,980)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>48,774</u>	<u>(20,650)</u>	<u>28,124</u>	<u>51,104</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>45,245</u></u>	<u><u>(20,650)</u></u>	<u><u>24,595</u></u>	<u><u>28,124</u></u>

The notes form part of these financial statements

ROCHESTER INDOOR SKATEPARK CLUB

BALANCE SHEET

31 JULY 2024

	Notes	Unrestricted funds £	Restricted fund £	31.7.24 Total funds £	31.7.23 Total funds £
FIXED ASSETS					
Tangible assets	5	13,289	-	13,289	15,354
CURRENT ASSETS					
Cash at bank		32,636	-	32,636	34,100
CREDITORS					
Amounts falling due within one year	6	(680)	-	(680)	(680)
NET CURRENT ASSETS		<u>31,956</u>	<u>-</u>	<u>31,956</u>	<u>33,420</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>45,245</u>	<u>-</u>	<u>45,245</u>	<u>48,774</u>
NET ASSETS		<u>45,245</u>	<u>-</u>	<u>45,245</u>	<u>48,774</u>
FUNDS	7				
Unrestricted funds				45,245	48,774
Restricted funds				(20,650)	(20,650)
TOTAL FUNDS				<u>24,595</u>	<u>28,124</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17/2/25 and were signed on its behalf by:


L. Arnold - Trustee

The notes form part of these financial statements

ROCHESTER INDOOR SKATEPARK CLUB

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 JULY 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.24	31.7.23
	£	£
Depreciation - owned assets	4,548	4,888
	=====	=====

ROCHESTER INDOOR SKATEPARK CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 JULY 2024**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	87,634	-	87,634
EXPENDITURE ON			
Raising funds	110,614	-	110,614
NET INCOME/(EXPENDITURE)	(22,980)	-	(22,980)
RECONCILIATION OF FUNDS			
Total funds brought forward	71,754	(20,650)	51,104
TOTAL FUNDS CARRIED FORWARD	48,774	(20,650)	28,124

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 August 2023	27,726	72,660	1,205	101,591
Additions	1,374	-	1,109	2,483
At 31 July 2024	29,100	72,660	2,314	104,074
DEPRECIATION				
At 1 August 2023	23,659	61,376	1,202	86,237
Charge for year	1,360	2,820	368	4,548
At 31 July 2024	25,019	64,196	1,570	90,785
NET BOOK VALUE				
At 31 July 2024	4,081	8,464	744	13,289
At 31 July 2023	4,067	11,284	3	15,354

ROCHESTER INDOOR SKATEPARK CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.24	31.7.23
	£	£
Accrued expenses	<u>680</u>	<u>680</u>

7. MOVEMENT IN FUNDS

	At 1.8.23	Net movement in funds	At 31.7.24
	£	£	£
Unrestricted funds			
General fund	48,774	(3,529)	45,245
Restricted funds			
Sinking Fund	(20,650)	-	(20,650)
TOTAL FUNDS	<u>28,124</u>	<u>(3,529)</u>	<u>24,595</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	108,047	(111,576)	(3,529)
TOTAL FUNDS	<u>108,047</u>	<u>(111,576)</u>	<u>(3,529)</u>

Comparatives for movement in funds

	At 1.8.22	Net movement in funds	Transfers between funds	At 31.7.23
	£	£	£	£
Unrestricted funds				
General fund	71,754	(22,980)	-	48,774
Restricted funds				
Sinking Fund	(20,650)	-	-	(20,650)
TOTAL FUNDS	<u>51,104</u>	<u>(22,980)</u>	<u>-</u>	<u>28,124</u>

ROCHESTER INDOOR SKATEPARK CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,634	(110,614)	(22,980)
TOTAL FUNDS	<u>87,634</u>	<u>(110,614)</u>	<u>(22,980)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	Transfers between funds £	At 31.7.24 £
Unrestricted funds				
General fund	71,754	(26,509)	-	45,245
Restricted funds				
Sinking Fund	(20,650)	-	-	(20,650)
TOTAL FUNDS	<u>51,104</u>	<u>(26,509)</u>	<u>-</u>	<u>24,595</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	195,681	(222,190)	(26,509)
TOTAL FUNDS	<u>195,681</u>	<u>(222,190)</u>	<u>(26,509)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.

ROCHESTER INDOOR SKATEPARK CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2024

	31.7.24	31.7.23
INCOME AND ENDOWMENTS		
Donations and legacies	764	-
Crafts	4,973	2,893
Donations	10,705	3,015
Admissions	91,605	81,726
Total incoming resources	108,047	87,634
	108,047	87,634
EXPENDITURE		
Raising donations and legacies	33,718	29,815
Wages	43,000	43,000
Rent and Rates	7,830	7,406
Property maintenance & repairs	84,548	80,221
Other trading activities	11,537	11,255
Cafe purchases	5,106	8,979
Stock	16,643	20,234
Support costs	199	740
Telephone	1,734	469
Postage and stationery	572	399
Sandwiches	-	102
Traveling	2,261	2,103
Licences and insurance	414	440
Accountancy	293	611
Charitable work	5,473	4,864
Finance	364	407
Bank charges	1,360	1,128
Plant and machinery	2,820	3,760
Fixtures and fittings	368	-
Computer equipment	4,912	5,295
Total resources expended	111,576	110,614
Net expenditure	(3,529)	(22,980)

This page does not form part of the statutory financial statements