

REGISTERED COMPANY NUMBER: 06298910 (England and Wales)
REGISTERED CHARITY NUMBER: 1120800

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023
FOR
ROCHESTER INDOOR SKATEPARK CLUB

The Accountancy Practice Ltd
10 Churchill Square
Kings Hill
West Malling
Kent
ME19 5YU

ROCHESTER INDOOR SKATEPARK CLUB

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

	Page
Report of the Trustees	1
Statement of Financial Activities	2
Balance Sheet	3
Notes to the Financial Statements	4 to 8
Detailed Statement of Financial Activities	9

ROCHESTER INDOOR SKATEPARK CLUB

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06298910 (England and Wales)

Registered Charity number

1120800

Registered office

Suite 21 10 Churchill Square
Kings Hill
West Malling
Kent
ME19 4YU

Trustees

Ms L Arnold
J Sims
Mr R Hampton

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ms L Arnold - Trustee

ROCHESTER INDOOR SKATEPARK CLUB

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023

	Notes	Unrestricted funds £	Sinking fund £	31.7.23 Total funds £	31.7.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		87,634	-	87,634	119,095
EXPENDITURE ON					
Raising funds	2	110,614	-	110,614	105,768
NET INCOME/(EXPENDITURE)		(22,980)	-	(22,980)	13,327
Transfers between funds	9	(14,500)	14,500	-	-
Net movement in funds		(37,480)	14,500	(22,980)	-
RECONCILIATION OF FUNDS					
Total funds brought forward		51,104	20,650	71,754	58,427
TOTAL FUNDS CARRIED FORWARD		13,624	35,150	48,774	51,104

The notes form part of these financial statements

ROCHESTER INDOOR SKATEPARK CLUB

BALANCE SHEET
31 JULY 2023

	Notes	Unrestricted funds £	Sinking fund £	31.7.23 Total funds £	31.7.22 Total funds £
FIXED ASSETS					
Tangible assets	7	15,354	-	15,354	18,591
CURRENT ASSETS					
Cash at bank		34,100	-	34,100	53,843
CREDITORS					
Amounts falling due within one year	8	(680)	-	(680)	(680)
NET CURRENT ASSETS		<u>33,420</u>	<u>-</u>	<u>33,420</u>	<u>53,163</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>48,774</u>	<u>-</u>	<u>48,774</u>	<u>71,754</u>
NET ASSETS		<u>48,774</u>	<u>-</u>	<u>48,774</u>	<u>71,754</u>
FUNDS	9				
Unrestricted funds				13,624	51,104
Restricted funds				35,150	20,650
TOTAL FUNDS				<u>48,774</u>	<u>71,754</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
L Arnold - Trustee

The notes form part of these financial statements

ROCHESTER INDOOR SKATEPARK CLUB

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 JULY 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ROCHESTER INDOOR SKATEPARK CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

2. RAISING FUNDS

Investment management costs

	31.7.23	31.7.22
	£	£
Support costs	-	5,292
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.23	31.7.22
	£	£
Depreciation - owned assets	4,888	6,216
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.7.23	31.7.22
General	1	1
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Sinking fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	119,095	-	119,095
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Raising funds	105,768	-	105,768
	<u> </u>	<u> </u>	<u> </u>
NET INCOME	13,327	-	13,327
Transfers between funds	(20,650)	20,650	-
	<u> </u>	<u> </u>	<u> </u>
Net movement in funds	(7,323)	20,650	13,327
RECONCILIATION OF FUNDS			
Total funds brought forward	58,427	-	58,427

ROCHESTER INDOOR SKATEPARK CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	51,104	20,650	71,754

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 August 2022	26,075	72,660	1,205	99,940
Additions	1,651	-	-	1,651
At 31 July 2023	27,726	72,660	1,205	101,591
DEPRECIATION				
At 1 August 2022	22,531	57,616	1,202	81,349
Charge for year	1,128	3,760	-	4,888
At 31 July 2023	23,659	61,376	1,202	86,237
NET BOOK VALUE				
At 31 July 2023	4,067	11,284	3	15,354
At 31 July 2022	3,544	15,044	3	18,591

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23 £	31.7.22 £
Accrued expenses	680	680

9. MOVEMENT IN FUNDS

	At 1.8.22 £	Net movement in funds £	Transfers between funds £	At 31.7.23 £
Unrestricted funds				
General fund	51,104	(22,980)	(14,500)	13,624
Restricted funds				
Sinking Fund	20,650	-	14,500	35,150
TOTAL FUNDS	71,754	(22,980)	-	48,774

ROCHESTER INDOOR SKATEPARK CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,634	(110,614)	(22,980)
TOTAL FUNDS	<u>87,634</u>	<u>(110,614)</u>	<u>(22,980)</u>

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	Transfers between funds £	At 31.7.22 £
Unrestricted funds				
General fund	58,427	13,327	(20,650)	51,104
Restricted funds				
Sinking Fund	-	-	20,650	20,650
TOTAL FUNDS	<u>58,427</u>	<u>13,327</u>	<u>-</u>	<u>71,754</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,095	(105,768)	13,327
TOTAL FUNDS	<u>119,095</u>	<u>(105,768)</u>	<u>13,327</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	Transfers between funds £	At 31.7.23 £
Unrestricted funds				
General fund	58,427	(9,653)	(35,150)	13,624
Restricted funds				
Sinking Fund	-	-	35,150	35,150
TOTAL FUNDS	<u>58,427</u>	<u>(9,653)</u>	<u>-</u>	<u>48,774</u>

ROCHESTER INDOOR SKATEPARK CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	206,729	(216,382)	(9,653)
TOTAL FUNDS	<u>206,729</u>	<u>(216,382)</u>	<u>(9,653)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023.

ROCHESTER INDOOR SKATEPARK CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023

	31.7.23 £	31.7.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,893	1,552
Grants	3,015	32,700
Admissions	81,726	84,843
	87,634	119,095
Total incoming resources	87,634	119,095
 EXPENDITURE		
Raising donations and legacies		
Wages	29,815	25,075
Rent and Rates	43,000	43,000
Property maintenance & repairs	7,406	4,875
	80,221	72,950
 Other trading activities		
Cafe purchases	11,255	11,468
Stock	8,979	9,842
	20,234	21,310
 Support costs		
Management		
Telephone	740	747
Postage and stationery	469	362
Advertising	-	460
Sundries	399	144
Travelling	102	140
Licences and insurance	2,103	1,800
Accountancy	440	474
Charitable work	611	160
	4,864	4,287
 Finance		
Bank charges	407	1,005
Plant and machinery	1,128	1,182
Fixtures and fittings	3,760	5,014
Computer equipment	-	20
	5,295	7,221
 Total resources expended	110,614	105,768
 Net (expenditure)/income	(22,980)	13,327

This page does not form part of the statutory financial statements