

REGISTERED COMPANY NUMBER: 06298910 (England and Wales)
REGISTERED CHARITY NUMBER: 1120800

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021
FOR
ROCHESTER INDOOR SKATEPARK CLUB

The Accountancy Practice Ltd
10 Churchill Square
Kings Hill
West Malling
Kent
ME19 5YU

ROCHESTER INDOOR SKATEPARK CLUB

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FOR THE YEAR ENDED 31 JULY 2021

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ROCHESTER INDOOR SKATEPARK CLUB

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 JULY 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06298910 (England and Wales)

Registered Charity number

1120800

Registered office

Suite 21 10 Churchill Square
Kings Hill
West Malling
Kent
ME19 4YU

Trustees

Ms L Arnold
J Sims
G Waters (resigned 22.11.21)
Ms J H Shaw (appointed 17.6.21)

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ms L Arnold - Trustee

ROCHESTER INDOOR SKATEPARK CLUB

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021

		31.7.21	31.7.20
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		96,325	118,021
 EXPENDITURE ON			
Raising funds	2	94,657	101,450
 NET INCOME		1,668	16,571
 RECONCILIATION OF FUNDS			
 Total funds brought forward		56,759	40,188
 TOTAL FUNDS CARRIED FORWARD		58,427	56,759

The notes form part of these financial statements

ROCHESTER INDOOR SKATEPARK CLUB

BALANCE SHEET
31 JULY 2021

		31.7.21	31.7.20
		Unrestricted	Total
		fund	funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	7	24,383	28,965
CURRENT ASSETS			
Cash at bank		34,724	28,474
CREDITORS			
Amounts falling due within one year	8	(680)	(680)
NET CURRENT ASSETS		34,044	27,794
TOTAL ASSETS LESS CURRENT LIABILITIES		58,427	56,759
NET ASSETS		58,427	56,759
FUNDS	9		
Unrestricted funds		58,427	56,759
TOTAL FUNDS		58,427	56,759

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
L Arnold - Trustee

The notes form part of these financial statements

ROCHESTER INDOOR SKATEPARK CLUB

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 JULY 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ROCHESTER INDOOR SKATEPARK CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

2. RAISING FUNDS

Raising donations and legacies

	31.7.21	31.7.20
	£	£
Staff costs	21,386	21,047
Rent and Rates	43,000	43,000
Property maintenance & repairs	7,430	7,686
Support costs	-	14,497
	<u>71,816</u>	<u>86,230</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.21	31.7.20
	£	£
Depreciation - owned assets	<u>8,128</u>	<u>9,654</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.7.21	31.7.20
General	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	118,021
EXPENDITURE ON	
Raising funds	101,450
NET INCOME	<u>16,571</u>

ROCHESTER INDOOR SKATEPARK CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward 40,188

TOTAL FUNDS CARRIED FORWARD 56,759

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 August 2020	22,105	72,660	1,205	95,970
Additions	<u>3,546</u>	<u>-</u>	<u>-</u>	<u>3,546</u>
At 31 July 2021	<u>25,651</u>	<u>72,660</u>	<u>1,205</u>	<u>99,516</u>
DEPRECIATION				
At 1 August 2020	19,915	45,916	1,174	67,005
Charge for year	<u>1,434</u>	<u>6,686</u>	<u>8</u>	<u>8,128</u>
At 31 July 2021	<u>21,349</u>	<u>52,602</u>	<u>1,182</u>	<u>75,133</u>
NET BOOK VALUE				
At 31 July 2021	<u>4,302</u>	<u>20,058</u>	<u>23</u>	<u>24,383</u>
At 31 July 2020	<u>2,190</u>	<u>26,744</u>	<u>31</u>	<u>28,965</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21 £	31.7.20 £
Accrued expenses	<u>680</u>	<u>680</u>

9. MOVEMENT IN FUNDS

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	56,759	1,668	58,427
TOTAL FUNDS	<u>56,759</u>	<u>1,668</u>	<u>58,427</u>

ROCHESTER INDOOR SKATEPARK CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	96,325	(94,657)	1,668
TOTAL FUNDS	<u>96,325</u>	<u>(94,657)</u>	<u>1,668</u>

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	40,188	16,571	56,759
TOTAL FUNDS	<u>40,188</u>	<u>16,571</u>	<u>56,759</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	118,021	(101,450)	16,571
TOTAL FUNDS	<u>118,021</u>	<u>(101,450)</u>	<u>16,571</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	40,188	18,239	58,427
TOTAL FUNDS	<u>40,188</u>	<u>18,239</u>	<u>58,427</u>

ROCHESTER INDOOR SKATEPARK CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	214,346	(196,107)	18,239
TOTAL FUNDS	<u>214,346</u>	<u>(196,107)</u>	<u>18,239</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.

ROCHESTER INDOOR SKATEPARK CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021

	31.7.21 £	31.7.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,105	417
Grants	38,123	31,034
Admissions	57,097	86,570
	96,325	118,021
Total incoming resources	96,325	118,021
 EXPENDITURE		
Raising donations and legacies		
Wages	21,386	21,047
Rent and Rates	43,000	43,000
Property maintenance & repairs	7,430	7,686
	71,816	71,733
 Other trading activities		
Cafe purchases	6,135	8,106
Stock	3,718	7,114
	9,853	15,220
 Support costs		
Management		
Telephone	833	651
Postage and stationery	320	474
Advertising	606	476
Sundries	25	160
Travelling	-	293
Licences and insurance	1,654	1,320
Accountancy	559	499
Charitable work	240	356
	4,237	4,229
 Finance		
Bank charges	623	614
Plant and machinery	1,434	730
Fixtures and fittings	6,686	8,914
Computer equipment	8	10
	8,751	10,268
 Total resources expended	94,657	101,450
 Net income	1,668	16,571

This page does not form part of the statutory financial statements