

FAITH ALIVE CHURCH
CHARITY NO: 1120795

TRUSTEES' REPORT AND ACCOUNTS

as at

31st DECEMBER 2024

WILKINS & CO Ltd
Accountants
Bicester, Oxon.

FAITH ALIVE CHURCH

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FAITH ALIVE CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

<u>Trustees:</u>	The Rev. Mrs. Wendy Preston (Pastor & Chairman) Mr. Philip Ridgeway Mrs. Sarah Etches Mrs. Joanne Martin Mr George Abraham Mr Michael Potter (from 11 th October 2024 onwards)
<u>Treasurer:</u>	Mr. George Abraham
<u>Charity Number:</u>	1120795
<u>Principal Office:</u>	4 Smith Barry Road, Upper Rissington, Cheltenham, Gloucestershire. GL54 2QT
<u>Bankers:</u>	Metro Bank Plc., One Southampton Row, London. WC1B 5HA
<u>Independent Examiners:</u>	Wilkins & Co Ltd 25a Market Square, Bicester, Oxon. OX26 6AD

The Trustees present their annual report together with the charity's financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2019.

1. Reference and administration information

The charity was established by a trust deed on 6th September 2007 and is registered with the Charities Commission (No. 1120795).

The charity's Registered Office is: 4 Smith Barry Road, Upper Rissington
Cheltenham,
GL54 2QT

The trustees during the year were as follows:

Rev Wendy Preston (Chairman)

Joanne Martin

Sarah Etches

Philip Ridgway

George Abraham (Treasurer)

Michael Potter (from 11th October 2024 onwards)

The charity's professional advisers during 2024 were as follows:

Accountants: Wilkins & Co Ltd, 25A Market Square, Bicester OX26 6AD

Bankers: Metro Bank plc, Unit 1, Shopping Centre, 2 St. Anns Rd, Harrow HA1 1AS

2. Structure and management

The trustees meet, usually by Zoom Meetings. throughout the year to oversee and administer the running and direction of the Trust in accordance with its objects and the benefit and public requirements of the Charities Act 2011.

All of the trustees give their time freely and none of them receive any remuneration in their role as Trustees. Rev Wendy Preston, Andrew Reynolds and George Abraham were employed by the Church in their capacities as Pastor, Assistant Pastor and Treasurer/Admin

during 2024. In the event that any decision could involve a conflict of interest, it is the policy of the Trust to require the affected trustee to withdraw from any part of such discussion.

3. Objectives and activities

The objects of the Trust are to

- a) The advancement of the Christian Faith.
- b) The relief of sickness and the preservation and protection of physical and mental health.

The main activities in relation to the above objects are:

- i) Holding regular weekly Sunday services.
- ii) Holding weekly bible study meetings via Zoom and in person.
- iii) Holding periodical healing services.
- iv) Promoting a weekly children's church meeting.
- v) Providing pastoral care where necessary.
- vi) Seeking to increase excellence in every area of church life.

4. Achievements and performance

The Trust continued to support Faith Alive Church with both its running and outreach costs, via the Faith Alive Church Ltd Metro Bank Acct.

During 2024 Faith Alive Church carried out the following key activities: -

- (a) During the year Sunday meetings were held at The Anthony Hall, Aston Clinton, Bucks (10am till approx. 12:45pm). These meetings have a varied attendance of between 22 to 30 adults and a few young children. After the meetings there is time for attendees to have some refreshments and have fellowship for around 1hr.
 - a. In 2024 Faith Alive Church gave some financial help, as a gift, to members who needed this assistance.
- (b) On most Thursday evenings there have been a smaller group meeting (7 to 10 adults) held at Moreton-on-the Marsh (the Swan Inn). These meetings eventually changed location to a meeting room in Upper Rissington.
- (c) January 2024 - Baptism service held at Aston Clinton Baptist Church at which a few adults and a teenager were Baptised.
- (d) March 2024 - A visit from Paul & Karen Brady at the Faith Alive Church meeting held on a Thursday in Moreton-on-the Marsh (Glos).
- (e) June 2024 – Michael Potter visited the church to minister on 'The Last Days'. There were two meetings held with supporting notes handed out for those interested in looking into this area further.
- (f) Ad-hoc Zoom Prayer Calls on Sunday evenings – Both ReJeanna Jolliff and Cathy Creek each ministered for one evening.
- (g) November 2024 – Paul & Karen Brady were the main speakers at a Sat Conference (Pendley Manor) and then at the Sun Faith Alive Church meeting.
 - a. About 50 adults attended the Saturday Conference event.

- b. An offering was taken for the Brady's and the amount together with a smaller donation from Faith Alive Church Trust came to £1000 which was then sent to the P & K Brady's UK bank account.

The Trustees are satisfied that any gifts given towards or in support of the above activities/meetings satisfy the applicable requirements of the Charities Act 2011 regarding benefit and public benefit.

5. Plans for future periods

Some objectives for 2025 are as follows:

Plans are in development for Rev Wendy Preston to step down as the Lead Pastor of Faith Alive Church with Andrew Reynolds taking her place as Pastor of the Church.

There are necessary adjustments that will be taking place during the year as roles change, and resultant re-structuring takes place. These decisions are requiring careful thought, with appropriate consultation, to ensure that the structure and governance going forward is both robust, compliant and is a best fit for Faith Alive Church and the ministries that may operate as part of it or alongside.

The services of Stewardship will be engaged, and these will initially involve Consulting them about various organisational changes and how these are best managed going forward, documenting basic governance etc... During 2025 further Stewardship's services may be taken up by Faith Alive Church to better position us for the future.

At this time there are no definite plans to change meeting location for Sunday meetings, but this will be reviewed during 2025 to ensure that we have the best solutions for future growth of both the Church and wider ministries.

6. Financial review

The trustees consider the result for 2024 to be good in light of our size and the expenses we had during the year.

On behalf of the board of trustees



.....

Rev Wendy Preston
Chairman/Trustee

Date: 13/10/2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FAITH ALIVE CHURCH

(Charity No 1120795)

We report to the trustees on our examination of the accounts of Faith Alive Church (the Church) for the year ended 31st December 2024, which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity trustees, of the Church, you are responsible for the preparation of the accounts in accordance with the requirements to the Charities Act 2011 ('the Act').

We report in respect of our examination of the Church's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

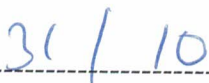
We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1) Accounting records were not kept in respect of the Church as required by section 130 of the Act; or
- 2) The accounts do not accord with those records; or
- 3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Wilkins & Co Ltd
Accountants
25A Market Square,
Bicester,
Oxon.
OX26 6AD



----- 2025.

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31st DECEMBER 2024

	<u>Notes</u>	<u>2024</u> <u>Unrestricted</u> <u>Funds</u>	<u>2023</u> <u>Unrestricted</u> <u>Funds</u>
<u>Income</u>			
Charitable Activities	2 (a)	89,658	156,020
Investment Income	2 (b)	16,723	-
		-----	-----
		106,381	156,020
<u>Expenditure</u>			
Charitable Activities	3 (a)	87,245	84,014
Other – Governance Costs	3 (b)	2,069	4,714
		-----	-----
Total Expenditure		89,314	88,732
<u>Net Surplus for the year</u>		-----	-----
		17,067	67,287
<u>Other Recognised Gains/(Losses)</u>		-	-
		-----	-----
<u>Net Movement of Funds</u>		17,067	67,287
<u>Total Funds brought forward 1st January 2024</u>		82,668	15,381
		-----	-----
<u>Total Funds carried forward 31st December 2024</u>		£ 99,735	£ 82,668
		=====	=====

FAITH ALIVE CHURCH

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BALANCE SHEET as at 31st DECEMBER 2024.

	<u>Notes</u>	<u>2024</u> <u>Unrestricted</u> <u>Funds</u>	<u>2023</u> <u>Unrestricted</u> <u>Funds</u>
<u>Fixed Assets</u>			
Tangible Assets	9	892	1,342
<u>Current Assets</u>			
Debtors	5	-	-
Cash at Bank		101,651	85,197
		-----	-----
		101,651	85,197
<u>Liabilities</u>			
Creditors: amounts falling due			
Within one year.	6	3,267	3,871
		-----	-----
<u>Net Current Assets</u>		98,384	81,326
		-----	-----
<u>Total Net Assets</u>		£ 99,276	£ 82,668
		=====	=====

The Funds of the Charity

Unrestricted Funds		99,276		82,668
		-----		-----
<u>Total Charity Funds</u>		£ 99,276		£ 82,668
		=====		=====

Approved on behalf of the Board of Trustees FAITH ALIVE CHURCH.....and signed on its behalf by:



30th OCTOBER 2025

ABRAHAM - TRUSTEE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st DECEMBER 2024.1. ACCOUNTING POLICIES

The Faith Alive Church is a registered Charity, incorporated in England and Wales and governed by Trust Deed. The principal office address is Cotswold Business Centre, 2 A. P. Ellis Road, Upper Rissington, Cheltenham, Gloucestershire, GL54 2QB.

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) – (Charities SORPFRS102) and the Charities Act 2011 and applicable regulations. The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts are prepared in sterling, which is the function currency of the charity. Monetary amounts in these accounts are rounded to the nearest £.

The Charity constitutes a public entity as defined by FRS102.

The Charity has a reasonable expectation that there are adequate resources to continue in operational existence for the foreseeable future. It has therefore continued to adopt the going concern basis in preparing its financial statements.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

a) Fund Accounting

The Charity's general fund consists of funds, which the Charity may use for its purpose, at its discretion, under the terms of the objects clause of the Trust Deed. There are no restricted funds.

b) Income Recognition

All income is recognised when there is entitlement, sufficient certainty that receipt of income is probable and the amount of income receivable can be measured reliably.

Investment income is recorded upon notification by the Charity's Bankers.

c) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

d) Governance Costs

This comprises all costs incurred in the management and administration of the Charity during the year under review.

e) Charitable Activities

Gifts, tithes and donations payable are accounted for when the Charity is committed to paying them, with further details given in Notes 3(a) and 6 to Financial Statements.

f) Tangible Assets

Tangible Assets for charity use are capitalised at cost, where acquired, or at market value as determined by the Board of Trustees, where donated. Depreciation is calculated on the reducing balance basis to write off the cost or valuation of Tangible Fixed Assets over their expected useful lives. The following rates are used:

Office Equipment 25%

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st DECEMBER 2024g) Other Recognised Gains and Losses

Any gains or losses that might arise are taken to the Statement of Financial Activities if, and as they arise.

h) Debtors

Debtors are recognised at their settlement amount.

i) Cash at bank

Cash at bank includes cash held at bank current and deposit account.

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are stated at their settlement amount.

k) Commitments

Legally binding and non-legally binding commitments are shown in the Notes to the Financial Statements. Where financial support is promised, but not contracted, the amount is shown in the Financial Statements when paid.

l) Reserves

The Trustee will not commit funds for any donations, unless monies are in place or the receipt of same is definite.

2. INCOMEa) Charitable Activities

	<u>2024</u>	<u>2023</u>
Offerings	89,658	126,240
Gift Aid Refund	16,723	29,780
	-----	-----
£	106,381	£ 156,020
	=====	=====

b) Investment Income

Interest	£ -	£ -
	=====	=====

3. EXPENDITURE

4.

a) Charitable Activities

	<u>2024</u>	<u>2023</u>
Rent	-	-
Pastor & Ministerial Salaries	42,199	39,479
Ministerial Pension Contributions	394	389
Guest Speakers & Visiting Ministers	-	600
Travelling & Accommodation	352	2,400
Gifts & Tithes - General	-	-
- Wendy J. Preston Ministries Ltd	-	-
- Faith Alive Church Ltd	38,900	38,750
Church Members' Refreshments	-	-
Church Family	-	-
Social Activities	-	-
Music, Books etc	-	-
Training, Courses & Conferences	-	-
Church Decoration & Flowers	-	-
Pastoral Expenses	5,400	2,400
	-----	-----
£	87,245	£ 84,018
	=====	=====

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st DECEMBER 2024.

b) Other – Governance Costs

	<u>2024</u>	<u>2023</u>
Repairs	-	-
Insurance & Licences	-	-
Office and IT Expenses	201	1,958
Independent Examiner's Fee	1,383	2,140
Depreciation	335	447
Manse Costs	-	-
Subscriptions	150	169
	<u>£ 2,069</u>	<u>£ 4,714</u>

Pastor and Ministerial salaries include a salary paid to Rev. W. J. Preston of £23,322 (2022 £22,102). Rev. W. J. Preston is also a Trustee of the Charity. In addition, a ministerial salary was paid to a non-Trustee of £12,957 (2022 £12,280) and to G. Abraham, a Trustee, of £3,200.

5. DEBTORS

	<u>2024</u>	<u>2023</u>
Other – prepayments	£ -	£ -
	<u>=====</u>	<u>=====</u>

6. LIABILITIES

<u>Amounts falling due within one year</u>	<u>2024</u>	<u>2023</u>
Trade creditors	-	-
Other tax & Social Security	767	455
Accruals	2,500	3,416
	<u>£ 3,267</u>	<u>£ 3,871</u>
	<u>=====</u>	<u>=====</u>

7. ACCRUED COMMITMENTS- GIFTS, TITHES & DONATIONS

In accordance with policy Note 1(e) contracted gifts, tithes & donations are acknowledged for at their inception. If there are any known gifts, tithes & donations not committed to be paid in the future, they are shown in the Accounts as and when paid.

8. RELATED PARTIES

The Rev. Mrs. W. J. Preston is a Trustees of Faith Alive Church and a Director of Limited Companies known as Wendy J. Preston Ministries Ltd and Faith Alive Church Ltd. By virtue of this the parties are related. The Charity provides working capital to the Companies by way of tithes to enable them to carry out their objectives.

NOTES TO THE FINANCIAL STATEMENT for the year ended 31st DECEMBER 2024.9. TANGIBLE ASSETS

	<u>Office Equipment</u>
<u>Cost</u>	
At 1 st January 2023	15,695
Additions	-

	£ 15,695
	=====
 <u>Depreciation</u>	
At 1 st January 2024	14,353
Provided in the year	450

	£ 14,803
	=====
 <u>Net Book Value</u>	
At 31 st December 2024	£ 892
At 31 st December 2023	£ 1,342
	=====