

REVELATION CHURCH - LONDON

England & Wales · Charity number 1120790

Details

Status Registered

Legal form Charitable company

Company number [06266029](#)

Registered 2007-09-06

Register [View on the Charity Commission register](#)

Contact

Address Revelation Church
The Busworks
39-41 North Road
London
N7 9DP

Phone 07515 486 668

Email admin@revelationchurch.org.uk

Website www.revelationchurch.org.uk

Activities

Objects: 1. THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE; AND2. THE FURTHERANCE OF THE CHARITABLE WORK OF THE CHARITY BY THE ADVANCEMENT OF SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES SHALL FROM TIME TO TIME DECIDE.

Activities: The activities of the charity are religious and for the promotion of the christian message in society.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Camden
- Islington

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£808,670	£723,620	£717,641	18
2024-03-31	£700,267	£747,133	£632,289	17
2023-03-31	£636,801	£622,327	£675,460	15
2022-03-31	£600,356	£528,580	£655,058	14
2021-03-31	£628,256	£432,263	£583,282	9

Trustees

Name	Role	Appointed
Simon Michael Carey	Chair	2025-01-21
Brook Harrison Hewett		2025-01-21
Jai Ruben Padam		2025-01-21
Jane Oluwatobi Oluwatosin Adu		2023-05-21
Rebecca Ellen Jackson		2025-01-21
Sarah Louise Morton		2024-06-01

REVELATION CHURCH - LONDON

England & Wales - Charity number 1120790

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

**REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)**

**CHARITY REGISTRATION No: 1120790
COMPANY REGISTRATION No: 06266029**

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

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**REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1120790
COMPANY REGISTRATION NUMBER	06266029
DATE OF INCORPORATION	1st June 2007
START OF FINANCIAL YEAR	1st April 2024
END OF FINANCIAL YEAR	31st March 2025
DIRECTORS THAT SERVED DURING THE YEAR TO 31ST MARCH 2025 (ALSO TRUSTEES UNDER CHARITY LAW)	Simon Carey (appointed 21 January 2025) Douglas Hogg (resigned 27 October 2024) Brook Hewett (appointed 21 January 2025) Rebecca Jackson (appointed 21 January 2025) Malcolm Kyte Jane Oluwatobi Oluwatosin Adu Jai Padam (appointed 21 January 2025) Nicola Vimalanathan (resigned 15th May 2019) Rose Wright (appointed 15th May 2019; resigned 1st December 2019)
GOVERNING DOCUMENT	Memorandum and Articles of Association Dated 1st June 2007
OBJECTS	1. The advancement of the Christian faith worldwide; and 2. The furtherance of the charitable work of the charity by the advancement of such other charitable purposes as the trustees shall from time to time decide.
REGISTERED ADDRESS	Revelation Church The Busworks, 39-41 North Road, London, N7 9DP
BANKERS	HSBC Plc. 176 Camden High Street, London, NW1 8QL
SAFEGUARDING PARTNER	thirtyone:eight PO Box 133, Swanley, Kent, BR8 7UQ
INSURANCE	Policy Number: CHF 2196290 Ansvar Insurance, Ansvar House, St Leonards Road, Eastbourne, East Sussex, BN21 3UR
TRUST ADVICE MEMBERSHIP	Trust Advice, Unit 2, The Broadbridge Business Centre, Delling Lane, Bosham, West Sussex, PO18 8NF
MEMBER OF THE EVANGELICAL ALLIANCE	Membership number: 221868
WEBSITE	www.revelationchurch.org.uk
INDEPENDENT EXAMINER	Independent Examiners Ltd Unit 2 The Broadbridge Business Centre, Delling Lane Bosham, West Sussex, PO18 8NF

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

The Trustees are pleased to present the Annual Report for the financial year ending 31st March 2025.

Charitable Activity

The charity has continued to have a strong, positive impact on its members and the wider community over the past year, including through the activities outlined below. The work of the charity has been broad, including the running of two church congregations, training programmes, a foodbank, and a debt centre, and supporting Christian ministry across London, the UK and overseas. The staff and volunteers work hard to administer these activities and should be commended for all their efforts throughout the year.

Our heart for Christian ministry in London means we are often serving a younger demographic with a higher turnover amongst us as members, as well as facing higher living and operational costs. This continues to place financial pressure on the charity. Through generous donations, various operational decisions and careful budgeting, planning and monitoring, the charity has ended the year in a stronger financial position, but both income and expenditure remain under careful review.

Sunday Services

Revelation Church has continued to gather in King's Cross for weekly Sunday services, supported by around 85 adult volunteers, offering an open public forum for worship, teaching, and community. Attendance and membership remained broadly stable with 140 adults recorded in the church database at year-end, although this headline figure masks an ongoing dynamic of regular joiners and leavers. These and many others have benefited from the church's online presence as well, actively engaging with regular videos, podcasts and emails. Children's work continued to be vibrant, with many children and teenagers taking part in lessons and activities on Sunday mornings and beyond.

This has also been the first full year of services at the charity's second congregation, Hope Church Tottenham, which began running monthly public Sunday services in March 2024. Hope Church's activities have increased over the year, and Sunday services now run fortnightly.

Other Church Activities

The good news of the gospel continues to be central to the activities of the charity, and a number of people were baptised across both congregations in November and April.

The church's midweek life continues to be shaped by Gospel Communities (GCs), small groups that meet regularly for discipleship, prayer, and mission. 11 GCs were active during the year, involving over 80% of the adult congregation. Weekly Tuesday morning prayer meetings moved online mid-year and have since seen a 60% increase in attendance.

The church also hosted and joined a number of other regular and one-off events, including topical training and equipping workshops, worship and testimony evenings, leaders away-days and the new More Together festival with other churches in the wider Relational Mission family, and the London Calling prayer evenings (more on this below).

The youth ministry grew over the year, and 14 of the church's young people enjoyed a week away together at the Newday festival in August. The student ministry broadened to encapsulate the 18-25 demographic, with the age group now meeting regularly for worship, study and social events in addition to the wider church activities.

Community Initiatives

Revelation Church continued to operate a number of community-facing initiatives - in particular through the Kentish Town Foodbank and Christians Against Poverty (CAP) Camden Debt Centre. Staff and volunteers from the church and local community continue to underpin these essential services.

The Foodbank fulfilled 1,947 food vouchers during the year, serving over 5,300 individuals with more than 35,000 kilograms of food. This marks a 25% increase in demand and included the milestone of issuing of the 10,000th voucher since opening in 2012.

The Debt Centre supported 31 new clients, with six becoming entirely debt-free during the year. Since launch, the centre has helped 91 individuals clear over £1.12 million in unmanageable debt. A fundraising cycle ride from London to Paris in November raised £9,000 to support the centre's ongoing work, and securing funding sources remains a focus for the year ahead.

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2025

Relational Mission / Church Plants

As part of the wider Relational Mission family of churches, Revelation Church serves as a hub for leadership development and apostolic support. Four training programmes - LEAD, Intentional Discipleship (ID), Shepherd, and Urban Planting - were hosted and administered through the charity this year to 195 students; the highest enrolment figure to date. ID mission trips took place in Sweden, the Philippines and Egypt.

The charity also supported the apostolic mission work of Stef Liston, an apostolic elder who supports the local work of the charity and also the wider family of churches, church plants and missionaries it belongs to. Alongside a busy schedule of leading, preaching, teaching and book writing, Stef was also able to take a well-deserved sabbatical during the year.

The monthly London Calling prayer meetings continued to be a major point of focus, with members of both congregations gathering alongside The Church in Basset Street to pray for London. These times will continue to help to shape the future growth of the church and its charitable work into new areas of London.

Structure, Governance and Management

The trustees and church elders operate in a consultative way when it comes to major strategic decisions. The elders' main responsibility is for the spiritual and pastoral oversight of the church, while the trustees focus on compliance with current legislation, policies, financial oversight, recruitment and safeguarding. In October this year Brook Hewett was appointed as a third elder, alongside Stef Liston and Rich Young, and in January four new trustees were appointed and two resigned - bringing the total complement to seven.

The elders and trustees are supported by a wider pool of leaders, including exploring elders, deacons, exploring deacons, GC leaders and others who lead in key areas of church life. Some of these leaders are also part of the charity's staff team.

Day-to-day decision making in the various activities of the church is generally delegated to the relevant leaders, unless there are decisions to be made about recruitment, budgets or broader strategy. Revelation Church staff members make decisions about their own areas as appropriate, within the parameters of the agreed budgets for each department.

Trustees are responsible for setting salary levels with reference to salary levels in similar churches or charities. These decisions are always made by volunteer trustees alone, on an annual basis as a minimum. All new trustees complete an enhanced DBS that is renewed on an ongoing basis in line with the charity's safeguarding policy, and attend relevant training provided by Trust Advice.

Operational management is delegated to Andy Crawley, the Strategy & Operations Manager, who oversees the staff team of 18 employees and 3 contractors. Many of the staff are based at the church offices at the Busworks in Islington, the lease for which has been extended until 2027. Various staffing changes took place during the year, including the appointment of a Foodbank Administrator into a new 12-month role.

**REVELATION CHURCH - LONDON
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**DIRECTORS' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2025**

Finances

A focused effort to tighten expenditure, promote giving and identify additional sources of funding over the past couple of years has led to an increase in income and a reduction in expenditures, bringing the charity's finances as a whole into a much healthier position than it has been in recent years.

For the charity as a whole, unrestricted general cash reserves (covering both Rev Central and RM Training accounts) at the end of the year were £254,025 (plus £449,667 restricted cash reserves). All accounts and ministries within Revelation Church London met or exceeded their reserves target at the end of the financial year. Total unrestricted income for the year was £468,939 (plus £339,731 restricted) with unrestricted expenses of £420,824 (plus £302,796 restricted).

For the most part the distinct areas of the charity operate with a degree of financial independence, and within the strong overall position there remain some more challenging areas for the year ahead. Notably, forecast incomes for the Foodbank, Relational Mission Base, CAP and Hope Church either fall somewhat short of anticipated expenses or carry a higher degree of uncertainty. The operations team and trustees are monitoring this closely and actions are underway to reconcile this, ahead of a more formal review in September.

In addition, a special offering was taken up in November to support Hafenkirche Frankfurt and Revelation Church central, raising a total of £13,654 and demonstrating the continued generosity of the church community.

Looking Ahead

The charity will continue to press on with its objective of advancing the Christian faith worldwide, including the activities outlined above. In addition to this, our plans for the coming year also include:

- Prioritising teaching, equipping and encouragement of evangelism, hospitality and pastoral care at Revelation Church as we anticipate a growth in new Christians and church members amongst us.
- Establishing a programme for mid-week training tracks that equip members in particular areas of their Christian faith.
- Continuing to prioritise London Calling prayer nights and mission, reviewing and updating the strategy and focus with a view to new locations in North Central London where we might establish new church plants.
- Continuing to invest in and develop leaders, including appointing new elders and deacons where appropriate.
- Increasing the frequency of Sunday services in Tottenham.
- Continuing to strengthen the charity's finances.

The trustees would like to express their gratitude to the staff, volunteers and donors who have supported the work and mission of the charity this year.

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2025

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st March 2025 and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the: 4 August 2025

Signed on their behalf by:



Printed Name: J PADAM, DIRECTOR

REVELATION CHURCH - LONDON
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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
INCOME AND ENDOWMENTS FROM:					
Donations & Legacies	2a	277,833	247,584	525,417	468,563
Investment Income	2b	588	8,693	9,281	7,839
Charitable Activities	2c	190,518	14,117	204,635	179,826
Donated Goods	17	-	69,337	69,337	44,039
TOTAL INCOME		468,939	339,731	808,670	700,267
EXPENDITURE ON:					
Charitable Activities	3a	418,844	231,172	650,016	690,940
Governance Costs	3b	1,980	-	1,980	1,920
Donated Goods	17	-	71,624	71,624	54,273
TOTAL EXPENDITURE		420,824	302,796	723,620	747,133
NET INCOME/(EXPENDITURE)		48,115	36,935	85,050	(46,866)
Transfer Between Funds	4	4,284	(4,284)	-	-
OTHER RECOGNISED GAINS/(LOSSES)					
Gains and losses on revaluation of stocks held for distribution to beneficiaries	17	-	302	302	3,695
Total Funds Brought Forward		207,827	424,462	632,289	675,460
TOTAL FUNDS CARRIED FORWARD		260,226	457,415	717,641	632,289

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 21 form part of these financial statements.

REVELATION CHURCH - LONDON
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BALANCE SHEET
AS AT 31ST MARCH 2025

Company number: 06266029

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-25 £	Total 31-Mar-24 £
Current Assets					
Cash at Bank and in Hand	6	254,025	449,667	703,692	612,672
Debtors & Prepayments	7	14,662	5,656	20,318	29,414
Stock	17	-	2,092	2,092	4,077
Total Current Assets		268,687	457,415	726,102	646,163
Creditors: Amounts Due within One Year	8	8,461	-	8,461	13,874
NET CURRENT ASSETS		260,226	457,415	717,641	632,289
TOTAL ASSETS less current liabilities		260,226	457,415	717,641	632,289
Long Term Liabilities	9	-	-	-	-
NET ASSETS		260,226	457,415	717,641	632,289
Funds of the Charity					
General Unrestricted Funds	10	87,020	-	87,020	69,916
General Designated Funds	5,10	173,206	-	173,206	137,911
Restricted Funds	4,10	-	457,415	457,415	424,462
Total Funds		260,226	457,415	717,641	632,289

Directors' Responsibilities

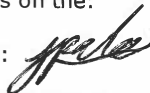
For the financial year ended 31st March 2025, the company was entitled to exemption under 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year ended 31st March 2025 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Directors on the: 4 August 2025

Signed on their behalf by:



Printed Name: J PADAM, DIRECTOR

**REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

The functional currency of the charity is sterling (£).

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The charity has opted to prepare its accounts using natural categories.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

Material prior period errors

No material prior year errors have been identified in the reporting period.

INCOME

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**REVELATION CHURCH - LONDON
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

Contractual Income and Performance Related Grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Gifts in Kind

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government Grants

The charity has received government grants totalling £4,007 in the reporting period.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment Income

This is included in the accounts when receivable.

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

EXPENDITURE

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and Support Costs

Support costs represent the cost of central functions, for example governance costs, payroll administration, information technology. Governance costs are those support costs which relate to public accountability of the charity and its compliance with regulation and good practice.

Employee benefits

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

**REVELATION CHURCH - LONDON
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

1. ACCOUNTING POLICIES (Continued)

ASSETS AND LIABILITIES

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

There has been no change to the accounting policies (Valuation rules and methods of accounting) since last year.

REVELATION CHURCH - LONDON
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

2. INCOME AND ENDOWMENTS

Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
a) Donations & Legacies				
Gifts, Donations & Offerings	229,301	177,876	407,177	375,718
Gift Aid Tax Recoverable	48,532	7,039	55,571	55,811
Grants	-	58,662	58,662	37,034
Grants from Government	-	4,007	4,007	-
	277,833	247,584	525,417	468,563
b) Investment Income				
Bank Interest	588	8,693	9,281	7,839
	588	8,693	9,281	7,839
c) Charitable Activities				
Event Income	2,945	10,433	13,378	5,103
Training Income	186,573	-	186,573	172,723
Sale of Books & Equipment	-	3,684	3,684	2,000
Sundry & Other Income	1,000	-	1,000	-
	190,518	14,117	204,635	179,826

REVELATION CHURCH - LONDON
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

3. EXPENDITURE

a) Charitable Activities	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
Bank Charges		173	258	431	271
Christians Against Poverty (CAP) Debt Centre		-	8,656	8,656	18,826
Church Courses		84	-	84	917
Church House		10,765	23,685	34,450	32,500
Conferences		1,207	3,709	4,916	2,641
DBS & Safeguarding		831	-	831	875
Events		1,399	5,029	6,428	9,665
Foodbank		-	46,544	46,544	53,210
Gifts & Donations		31,420	21,205	52,625	85,598
Insurance		931	823	1,754	1,688
Kids & Youth		9,145	-	9,145	12,678
Legal & Professional Fees		1,772	-	1,772	1,769
Music & Media		914	-	914	1,665
Office Equipment & IT		3,717	554	4,271	4,423
Office Hire		17,567	-	17,567	20,173
Printing, Postage & Stationery		327	138	465	561
Salaries & Wages	12	227,622	108,120	335,742	323,166
Staff & Leader Meetings		2,125	629	2,754	4,375
Staff & Leader Training		466	400	866	2,062
Student		178	-	178	196
Subscriptions		906	-	906	736
Sunday Services		50,736	1,533	52,269	63,559
Sundry Expenses		7	-	7	-
Training Course Costs		56,528	371	56,899	34,821
Travel & Subsistence		24	9,518	9,542	14,565
		418,844	231,172	650,016	690,940
b) Governance Costs					
Independent Examiner's Fee		1,980	-	1,980	1,920
		1,980	-	1,980	1,920

REVELATION CHURCH - LONDON
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

4. RESTRICTED FUNDS

	RESTRICTED FUNDS - CURRENT FINANCIAL YEAR				
	Balance 01-Apr-24	Stock Revaluation	Income	Expenditure	Balance 31-Mar-25
	£	£	£	£	£
Building Fund	187,329	-	8,131	-	195,462
Church Plant Fund	4,149	-	77	(2,257)	1,969
Foodbank Fund	127,368	302	148,858	(164,584)	112,040
London Church Plant Fund	7,091	-	136	-	7,227
Tottenham Church Plant Fund	23,784	-	13,699	(11,045)	22,237
2:45 Fund	2,547	-	49	-	2,595
Base Fund	46,776	-	129,879	(86,603)	78,475
Liverpool	15,189	-	4,020	(2,270)	16,938
CAP Debt Centre	10,229	-	21,289	(29,210)	13,706
Special Offering	-	-	13,593	(6,827)	6,766
	424,462	302	339,731	(302,796)	457,415

The transfers between funds in 2024/25 represent:

	£	£	
Restricted Building Fund	-	2	Transfer from general funds
Restricted Foodbank Fund	-	96	Transfer from general funds
Restricted Tottenham	-	(1,800)	£150 pcm giving to Rev Central
Restricted Tottenham	-	(1)	Small roundings as pence not shown
Restricted 2:45 Fund	-	(1)	Small roundings as pence not shown
Restricted Liverpool Fund	-	(1)	Small roundings as pence not shown
Restricted CAP Debt Centre Fund	-	(2)	Small roundings as pence not shown
Restricted Base	-	(17,195)	Contribution to Apostolic Leader salary
Restricted Base	-	4,418	Transfer from general funds
Restricted CAP Debt Centre	-	10,200	Monthly support from General Funds
General General Fund	4,284	-	
	<u>4,284</u>	<u>(4,284)</u>	

There were also transfers between individual Restricted Funds in 2024/25 representing:

Restricted Tottenham	(1,200)	Gift to RM Base
Restricted Tottenham	(1,200)	Internal Gift Mercy Ministries
Restricted Base	1,200	Gift from Tottenham
Restricted CAP Debt Centre	1,200	Internal Gift Mercy Ministries
	<u>2,400</u>	<u>(2,400)</u>

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

4. RESTRICTED FUNDS

	RESTRICTED FUNDS - PREVIOUS FINANCIAL YEAR				
	Balance 01-Apr-23	Stock Revaluation	Income	Expenditure	Balance 31-Mar-24
	£	£	£	£	£
Building Fund	180,519	-	6,813	-	187,329
Church Plant Fund	6,376	-	95	(2,322)	4,149
Foodbank Fund	172,588	3,695	97,208	(146,245)	127,368
London Church Plant Fund	6,970	-	122	-	7,091
Tottenham Church Plant Fund	26,479	-	13,752	(16,447)	23,784
2:45 Fund	2,503	-	43	-	2,547
Base Fund	64,714	-	72,827	(90,749)	46,776
Liverpool	11,915	-	4,147	(889)	15,189
CAP Debt Centre	14,177	-	27,411	(31,356)	10,229
Special Offering	-	-	33,934	(33,933)	0
	486,241	3,695	256,352	(321,941)	424,462

Restricted funds are represented by:

	31-Mar-25	31-Mar-24
	£	£
Cash at bank and in hand	449,667	416,317
Stock (donated goods)	2,092	4,077
Assets (debtors)	5,656	5,646
Liabilities (creditors)	-	(1,578)
TOTAL	457,415	424,462

5. DESIGNATED FUNDS

The Charity has internal ringfenced funds, which are considered to be a part of general funds and are used for internal reporting purposes only.

These funds are as follows:

The BACS Reserve fund.

This is an enforced account set out by HSBC where the Charity must hold a minimum of £30k in reserves. The money in this account is from general reserves, but it is temporarily ringfenced while the Charity holds a BACS payment facility. A registered charge is filed at Companies House entitling HSBC Bank Plc to security over cash deposits. The charge is dated 30th May 2021.

The RM Training Fund

This fund is used to manage and run the training courses. Any surplus of funds in this account is re-invested into growing and developing the RM Training courses further.

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

5. DESIGNATED FUNDS

Movement on designated funds during this and the previous financial year were:

DESIGNATED FUNDS - CURRENT FINANCIAL YEAR						
	Balance 01-Apr-24	Adjustment	Income	Expenditure	Transfer	Balance 31-Mar-25
	£	£	£	£	£	£
BACS Reserve	30,649	-	588	-	-	31,237
RM Training	107,262	-	186,638	(152,921)	990	141,969
	<u>137,911</u>	<u>-</u>	<u>187,226</u>	<u>(152,921)</u>	<u>990</u>	<u>173,206</u>
DESIGNATED FUNDS - PREVIOUS FINANCIAL YEAR						
	Balance 01-Apr-23	Adjustment	Income	Expenditure	Transfer	Balance 31-Mar-24
	£	£	£	£	£	£
BACS Reserve	30,122	-	527	-	-	30,649
RM Training	69,488	-	161,783	(124,021)	12	107,262
	<u>99,610</u>	<u>-</u>	<u>162,310</u>	<u>(124,021)</u>	<u>12</u>	<u>137,911</u>

Designated funds are represented by:

	31-Mar-25	31-Mar-24
	£	£
Cash at bank and in hand	<u>173,206</u>	<u>137,911</u>
TOTAL	<u>173,206</u>	<u>137,911</u>

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-25 £	Total 31-Mar-24 £
Cash at Bank and in Hand	254,025	449,667	703,692	612,672
	<u>254,025</u>	<u>449,667</u>	<u>703,692</u>	<u>612,672</u>

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

7. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-25 £	Total 31-Mar-24 £
Gift Aid Tax Recoverable	4,087	879	4,966	4,311
Sundry Debtors	10,575	4,777	15,352	25,103
	14,662	5,656	20,318	29,414

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-25 £	Total 31-Mar-24 £
Independent Examiner's Fee	1,980	-	1,980	1,920
Payroll and Pension Costs	4,033	-	4,033	3,870
Sundry Creditors	2,448	-	2,448	8,084
	8,461	-	8,461	13,874

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial year.

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	CURRENT FINANCIAL YEAR		
	Unrestricted Funds £	Restricted Funds £	TOTAL 2024/25 £
Tangible Fixed Assets	-	-	-
Net Current Assets	260,226	457,415	717,641
Long Term Liabilities	-	-	-
	260,226	457,415	717,641
	PREVIOUS FINANCIAL YEAR		
	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/24 £
Tangible Fixed Assets	-	-	-
Net Current Assets	207,827	424,462	632,289
Long Term Liabilities	-	-	-
	207,827	424,462	632,289

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

11. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee (06266029) and is a Charity registered with the Charity Commission (1120790). The Company does not have a Share Capital and has no income subject to Corporation Tax.

	2024/25	2023/24
	£	£
Net Income/(Expenditure)	85,050	(46,866)
Other Recognised Gains	302	3,695
	<u>85,352</u>	<u>(43,171)</u>
 Balance Brought Forward	 632,289	 675,460
 Closing Funds at 31st March 2024/(2023)	 <u><u>717,641</u></u>	 <u><u>632,289</u></u>

12. STAFF COSTS AND NUMBERS

	TOTAL	TOTAL
	2024/25	2023/24
	£	£
Gross Wages & Salaries	301,302	282,025
Self Employed Consultants	11,655	16,067
Employer's National Insurance Costs (after allowance)	16,903	14,926
SMP/SPP/OPP Recovered	(9,094)	(2,799)
Pension Contributions	14,976	12,947
	<u><u>335,742</u></u>	<u><u>323,166</u></u>

Total average number of employees (includes full and part time staff members) who were engaged in the following activities:

	TOTAL	TOTAL
	2024/25	2023/24
Charitable Activities	17	17
	<u><u>17</u></u>	<u><u>17</u></u>

The Charity operates a PAYE Scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000 (2023/24: None)

The Charity also utilised the services of three self employed consultants during the year, who were working on charity projects during the year. The total amount paid was £11,655 (2023/24: £16,067).

The Charity had 2 full time staff and 16 part time staff at the start of the year, and 1 full time staff and 17 part time staff at the end of the year.

A defined contribution automatic enrolment workplace pension scheme is available and eligible employees were enrolled with the option of opting out if they so wish. The church currently pays pension contributions on behalf of 17 employees.

The key management personnel of the charity comprise the Trustees/Directors and the Pastoral and Teaching Manager. No Trustees are remunerated. The total employee benefits (including employer national insurance, employer pension contributions and the provision of accommodation) of the key management personnel of the charity was £83,446 (2023/24: £91,333)

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

13. TRUSTEES/DIRECTORS AND OTHER RELATED PARTY TRANSACTIONS

In this financial year the charity has paid trustees remuneration and benefits (including Employer NI and Employer Pension) for their role as Finance Assistant (2024/23: Pastoral Co-Ordinator) as follows:

<u>Name</u>	<u>Legal authority</u>	<u>Amounts paid or benefit value</u>			
		Remuneration	Employer NI & Pension	TOTAL 2024/25	TOTAL 2023/24
		£	£	£	£
M Kyte (Pastoral Co-Ordinator)	Governing document	-	-	-	10,580
S Morton (Finance Assistant)	Governing document	4,918	246	5,164	-
		<u>4,918</u>	<u>246</u>	<u>5,164</u>	<u>10,580</u>

In this financial year the charity has paid expenses payments to three trustees, incurred whilst carrying out trustee duties as follows:

	£
Travel costs	97

In this financial year the charity has paid expenses payments to two related parties, incurred whilst carrying out charitable activities as follows:

	£
Travel costs	42 (daughter of M Kyte)
Supporting volunteer mission work in Egypt	500 (son of S Liston)

No other payments were made to Trustees/Directors or any parties related to them during this financial year, except for general reimbursements of charitable purchases made on behalf of the charity.

The Directors collectively donated a total of £36,066 (2023/24: £24,898) to the Charity during the financial year and there were no conditions attached to these donations in furthering the Charity's objects.

14. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Directors report. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025**

17. DONATED GOODS

The Statement of Financial Activities includes the estimated value of food that has been donated and subsequently distributed by the Foodbank.

	2024/25	2023/24
	£	£
Stocks of Food at start of year	4,077	10,616
Revaluation of opening stock	-	-
Donated Food	69,337	44,039
Purchased Food	14,241	9,035
Distributed Food	(84,244)	(60,333)
Transferred to Euston Foodbank	-	(1,152)
Disposed as waste	(1,621)	(1,823)
Revaluation of closing stock	302	3,695
Stocks of Food at end of year	<u>2,092</u>	<u>4,077</u>

The estimated cost of food in 2024/25 was calculated by weight at an average cost as calculated by the Trussell Trust for London foodbanks of £2.37 per kg (to September 2024) and £2.77 per kg as from October 2024. The total weight of food donated and purchased during this financial year was 29,256kg (2023/24: 23,953kg). The total weight of food distributed in this financial year was 35,546kg (2023/24: 25,457kg). The Charity held food stocks of 755kg as at the 31st March 2025 (at 31st March 2024: 1,720kg).

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31ST MARCH 2025

		2024/25 £	2023/24 £
Cash used in operating activities	(a)	81,739	- 53,932
Cash used from investing activities			
Interest income		9,281	7,839
Cash provided by (used in) investing activities		9,281	7,839
Cash flows from financing activities			
Financing activities		-	-
Cash used in financing activities		-	-
Increase/(decrease) in cash and cash equivalents in the year		91,020	- 46,093
Cash and cash equivalents at the start of the year		612,672	658,765
TOTAL cash and cash equivalents at the end of the year	(b)	703,692	612,672

(a) Reconciliation of net movement in funds to net cash flow from operating activities

	2024/25 £	2023/24 £
Net movement in funds	85,050	(46,866)
Deduct interest income shown in investing activities	(9,281)	(7,839)
Decrease/(increase) in stocks	1,985	6,539
Decrease/(increase) in debtors	9,096	(6,159)
Increase/(decrease) in creditors	(5,413)	(3,302)
Gain on revaluation of stock	302	3,695
Net cash used in operating activities	81,739	(53,932)

(b) Analysis of cash and cash equivalents

	2024/25 £	2023/24 £
Cash at bank and in hand	703,692	612,672
Total cash and cash equivalents	703,692	612,672

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of Revelation Church London for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity's trustees of Revelation Church - London, (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Revelation Church - London are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a fellow member of the Association of Charity Independent Examiners.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in respect of Revelation Church - London as required by section 386 of the 2006 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: 6 August 2025

J Irvinesmith FCIE
Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF



REVELATION CHURCH - LONDON

England & Wales - Charity number 1120790

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

**REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)**

**CHARITY REGISTRATION No: 1120790
COMPANY REGISTRATION No: 06266029**

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

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**REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1120790
COMPANY REGISTRATION NUMBER	06266029
DATE OF INCORPORATION	1st June 2007
START OF FINANCIAL YEAR	1st April 2023
END OF FINANCIAL YEAR	31st March 2024
DIRECTORS THAT SERVED DURING THE YEAR TO 31ST MARCH 2024 (ALSO TRUSTEES UNDER CHARITY LAW)	Rebecca Rundell (resigned 8th October 2023) Malcolm Kyte Douglas Hogg Jane Oluwatobi Oluwatosin Adu (appointed 21st May 2023)
GOVERNING DOCUMENT	Memorandum and Articles of Association Dated 1st June 2007
OBJECTS	1. The advancement of the Christian faith worldwide; and 2. The furtherance of the charitable work of the charity by the advancement of such other charitable purposes as the trustees shall from time to time decide.
REGISTERED ADDRESS	Revelation Church The Busworks, 39-41 North Road, London, N7 9DP
BANKERS	HSBC Plc. 176 Camden High Street, London, NW1 8QL
SAFEGUARDING PARTNER	thirtyone:eight PO Box 133, Swanley, Kent, BR8 7UQ
INSURANCE	Policy Number: CHF 2196290 Ansvar Insurance, Ansvar House, St Leonards Road, Eastbourne, East Sussex, BN21 3UR
TRUST ADVICE MEMBERSHIP	Trust Advice, Unit 2, The Broadbridge Business Centre, Delling Lane, Bosham, West Sussex, PO18 8NF
MEMBER OF THE EVANGELICAL ALLIANCE	Membership number: 221868
WEBSITE	www.revelationchurch.org.uk
INDEPENDENT EXAMINER	Independent Examiners Ltd Unit 2 The Broadbridge Business Centre, Delling Lane Bosham, West Sussex, PO18 8NF

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

The Trustees are pleased to present the Annual Report for the financial year ending 31st March 2024.

Charitable Activity

There have been a range of encouraging developments across the charity in the past year which are outlined below. Overall, the activities of the charity have been buoyant and very positive. However, as a local church we continue to feel the challenge of the high turnover of people, which is typical of many city centre churches. This reflects the fact that the church is made up of a younger demographic (who are less settled at this stage of their lives) coupled with the high cost of living in London. This continues to impact our financial position so we have worked hard to stick to tight budgets and find keep our income levels under constant review. Despite this challenge there is much to be encouraged by in the church community.

There are currently 145 active adults connected through the Revelation Church database who make up our core community. Rev News, our weekly church news email has an average open and reads figure of 125 people every week, indicative of high engagement in the community.

Sunday Services

We continue to have a steady stream of visitors to our Sunday services. Newcomers regularly sign up on our Connect forms and attend the occasional Intro Rev sessions where they can find out more about the history and vision of the church. For those who want to make a fuller commitment to church life we have introduced the Discipleship Course which has run on Sundays.

One of the elders (and staff member) retired last summer and has been replaced on the staff team by an existing elder and is employed full time. In addition to this, two new 'exploring' elders were publicly recognised with a view to becoming elders later in 2024. They are carrying more responsibilities on Sundays and at other events alongside the existing elders.

The Sunday sermons are available to watch or listen to online. Since 1st April 2023 we've had 4,362 podcast listens and 491 hours of Rev YouTube video content watched.

Other Church Activities

Five people were baptised in April 2023 at The Church in Bassett Street, Kentish Town. This church belongs to the same network of churches (Relational Mission) and we are working increasingly closely with the church e.g. joint prayer meetings and youth events.

Around 100 people attend the small groups we run weekly and 3 new groups have been added during the year. Church members are also served through various courses e.g. Freedom in Christ course, CAP Money course and a Parenting course. We also ran sessions on financial budgeting as part of our Hot Topics programme.

A new initiative are the occasional Raw Testimonies evenings where remarkable stories of God's transforming power are shared. Also popular are the worship nights roughly once a month at St. Luke's, Kentish Town where church members join others from local churches.

Our youth work has been more firmly established over the last couple of years. We ran a youth conference for approximately 40 young people from different North London churches and we organised and ran the site for 35 youth at Newday on behalf of the three Relational Mission London churches (Revelation Church, The Church in Bassett Street and Hope Church, Tottenham)

One of our members is a bible translator working on a project for the Burushaski speaking community in Pakistan. We have been able to support her by hosting and housing digital outreach to the community through our Meta account.

**REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2024**

Community Initiatives

We appointed a new Foodbank manager early in the year. Now that the Foodbank distribution is well established at Kentish Town Congregational Church, in the heart of Kentish Town, we have re-branded it Kentish Town Foodbank (formerly Chalk Farm Foodbank). After a two year break we were able to run the Foodbank and CAP Christmas meal again. Some of the team also supported the Diversity show at the London Palladium to raise donations in January 2024.

The CAP (Christians Against Poverty) Debt centre is now supported by regular contributions from Revelation Church, The Church in Bassett Street and Hope Church, Tottenham, in a view to becoming more self-sufficient. We employed a new Debt Coach to increase the number of clients we can provide service to thanks to a grant from the Hampstead, Wells & Campden Trust. The debt centre continues to work with around 30 clients at any point in time, and four clients became completely debt free during the financial year.

Relational Mission / Church Plants

All the training programmes continue to thrive. Intentional Discipleship (ID) had record number of students (51) and took on extra staff to support the course. LEAD had 46 new 1st year students (88 in total). Shepherd and Urban Planting (UP) due to launch in Autumn 2024 alongside these two existing courses. UP was delayed from March 2024 to allow more time for recruitment.

Hope Church Tottenham launched public Sunday services in March 2024 and will initially be running them once a month. A number of people from Revelation Church and other local churches attend the meetings to support them.

Relational Mission organised a leadership conference in Ipswich in which a number of Revelation Church leaders attended. From January 2024 church members have joined others from The Church in Bassett Street and Hope Church, Tottenham to pray for London each month.

Structure, Governance and Management

The trustees and church elders operate in a consultative way when it comes to major strategic decisions. There is high level of communication between the two teams and a good partnership has developed. The elders' main responsibility is for the spiritual and pastoral oversight of the church and the trustees focus on compliance with current legislation, policies, the annual budget, recruitment and safeguarding.

The local church has a fairly flat structure with two elders equally responsible for leading the church, supported by two exploring elders, the staff and large number of volunteers from across the church. Each of the other activities (e.g. Relational Mission 'RM' training, Foodbank, CAP) mostly have a key staff member supported by other paid staff and volunteers.

Decision making in the various RM training programmes, Foodbank, CAP and the Tottenham church plant is generally delegated out to the relevant leaders unless there are decisions to be made about recruitment or budgets. Revelation Church staff members make decisions about their own areas of employment as appropriate within the parameters of the budgets for each department.

Trustees are responsible for setting salary levels with reference to salary levels in other similar churches or charities. These decisions are always made by volunteer trustees alone. This is done on an annual basis as a minimum.

All new trustees complete an enhanced DBS, are sent our internal documents about role requirements of a trustee and requested to complete a training course called Charity Governance for Trustees offered by Trust Advice. The Strategy & Operations Manager ensures that new trustees are fully registered with Companies House and the Charity Commission.

Key Staff and Organisation

The charity now employs 18 staff members (mostly part-time) and has 3 contractors who serve the Charity in a variety of ways. The majority are based in central north London but our UK-wide RM training programmes are run by team members working remotely in East Anglia, Kent and East Sussex.

The elders and trustees are supported in their roles and in the day-to-day running of the charity by the Strategy & Operations Manager, Andy Crawley.

In addition to the above leaders we have a team of deacons who lead in key areas of church life

**REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2024**

Finances

Overall the charity's reserves have been healthy and fall within the reserves policy, but donations continue to remain below the target budget for the central church activities.

To help remedy the situation, we regularly inform the church about any monthly shortfall, finance updates are given at Family Meetings, and conversations take place with the church community about giving regularly. In July 2023 we published a Giving Review leaflet to set out our financial position and encourage church members to review their giving. The finances remain under continuous review.

At 31st March the Rev Central Account had £58,444.13 and the BACS reserve had £30,648.76, giving a combined reserve for Rev Central of £89,092.89. This is within our reserves policy to have 3-4 months' worth of general expenditure in reserves (£75k-100k). Unrestricted donations to the Rev Central fund for the year were £266,984 including gift aid, and general costs were £305,383. This excludes the costs for RM training courses which are also unrestricted but covered by the course fees, not donations.

The RM training course budgets are designed to be financially self-sustaining and are on track to finish the academic year within budget. Foodbank continues to thrive financially and finished the year with general reserves of £127,368 of which £118,732 was cash. This allows scope for growth and investment over the coming years. The CAP debt centre operated out of its own account for the first time this year in a first step to becoming more self-sufficient. The debt centre ended the year with reserves of £10,229 which is a solid foundation to build upon. The Tottenham Church fund ended the year with £23,784 in reserves, enabling the church community to increase the frequency of public meetings and gatherings into the coming financial year, with the long term aim to establish itself as its own charity.

Special offerings were taken up for the Lighthouse Community (May 2023), a building project in the Middle East (Nov 2023) and for World Central Kitchen – Gaza support (March 2024). A total of £33,934 was raised for these projects.

Looking Ahead

Revelation Church will continue to meet on Sundays and mid-week, serving a growing number of local people. In addition to this, our plans for the coming year to further our charity objectives also include:

- Launching the new training course – Urban Planting – in autumn 2024.
- Re-launching the Shepherd course in autumn 2024
- Two new elders are due to be appointed in the autumn
- Hope Church Tottenham to begin meeting more frequently in a public venue on Sundays
- Launching additional fundraising initiatives for the CAP debt centre

**REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2024**

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st March 2024 and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the: 11/07/2024

Signed on their behalf by: 

Printed Name: M KYTE, DIRECTOR

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
INCOME AND ENDOWMENTS FROM:					
Donations & Legacies	2a	267,126	201,437	468,563	499,972
Investment Income	2b	527	7,312	7,839	3,298
Charitable Activities	2c	176,262	3,564	179,826	105,320
Donated Goods	17	-	44,039	44,039	28,211
TOTAL INCOME		443,915	256,352	700,267	636,801
EXPENDITURE ON:					
Charitable Activities	3a	423,272	267,668	690,940	588,925
Governance Costs	3b	1,920	-	1,920	1,890
Donated Goods	17	-	54,273	54,273	31,512
TOTAL EXPENDITURE		425,192	321,941	747,133	622,327
NET INCOME/(EXPENDITURE)		18,723	(65,589)	(46,866)	14,474
Transfer Between Funds	4	(115)	115	-	-
OTHER RECOGNISED GAINS/(LOSSES)					
Gains and losses on revaluation of stocks held for distribution to beneficiaries	17	-	3,695	3,695	5,928
Total Funds Brought Forward		189,219	486,241	675,460	655,058
TOTAL FUNDS CARRIED FORWARD		207,827	424,462	632,289	675,460

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 21 form part of these financial statements.

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31ST MARCH 2024

Company number: 06266029

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-24 £	Total 31-Mar-23 £
Current Assets					
Cash at Bank and in Hand	6	196,355	416,317	612,672	658,765
Debtors & Prepayments	7	23,768	5,646	29,414	23,255
Stock	17	-	4,077	4,077	10,616
Total Current Assets		220,123	426,040	646,163	692,636
Creditors: Amounts Due within One Year	8	12,296	1,578	13,874	17,176
NET CURRENT ASSETS		207,827	424,462	632,289	675,460
TOTAL ASSETS less current liabilities		207,827	424,462	632,289	675,460
Long Term Liabilities	9	-	-	-	-
NET ASSETS		207,827	424,462	632,289	675,460
Funds of the Charity					
General Unrestricted Funds	10	69,916	-	69,916	89,609
General Designated Funds	5,10	137,911		137,911	99,610
Restricted Funds	4,10	-	424,462	424,462	486,241
Total Funds		207,827	424,462	632,289	675,460

Directors' Responsibilities

For the financial year ended 31st March 2024, the company was entitled to exemption under 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year ended 31st March 2024 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Directors on the: 11/07/2024

Signed on their behalf by:

M.A. Kyte

Printed Name: M KYTE, DIRECTOR

**REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

The functional currency of the charity is sterling (£).

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The charity has opted to prepare its accounts using natural categories.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

Material prior period errors

No material prior year errors have been identified in the reporting period.

INCOME

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

Contractual Income and Performance Related Grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Gifts in Kind

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government Grants

The charity has not received government grants in the reporting period.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment Income

This is included in the accounts when receivable.

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

EXPENDITURE

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and Support Costs

Support costs represent the cost of central functions, for example governance costs, payroll administration, information technology. Governance costs are those support costs which relate to public accountability of the charity and its compliance with regulation and good practice.

Employee benefits

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

**REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

1. ACCOUNTING POLICIES (Continued)

ASSETS AND LIABILITIES

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

There has been no change to the accounting policies (Valuation rules and methods of accounting) since last year.

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

2. INCOME AND ENDOWMENTS

Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
a) Donations & Legacies				
Gifts, Donations & Offerings	224,357	151,361	375,718	419,370
Gift Aid Tax Recoverable	42,769	13,042	55,811	57,502
Grants	-	37,034	37,034	23,100
	267,126	201,437	468,563	499,972
b) Investment Income				
Bank Interest	527	7,312	7,839	3,298
	527	7,312	7,839	3,298
c) Charitable Activities				
Event Income	2,848	2,255	5,103	7,330
Training Income	172,723	-	172,723	93,909
Sale of Books & Equipment	691	1,309	2,000	4,081
	176,262	3,564	179,826	105,320

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

3. EXPENDITURE

a) Charitable Activities	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
Bank Charges		148	123	271	260
Christians Against Poverty (CAP) Debt Centre		9,972	8,854	18,826	7,584
Church Courses		917	-	917	631
Church House		32,500	-	32,500	28,965
Conferences		1,080	1,561	2,641	1,505
DBS & Safeguarding		875	-	875	546
Events		3,293	6,372	9,665	10,704
Foodbank		-	53,210	53,210	24,509
Gifts & Donations		33,053	52,545	85,598	61,359
Insurance		988	700	1,688	1,480
Kids & Youth		12,678	-	12,678	13,152
Legal & Professional Fees		1,769	-	1,769	1,475
Music & Media		1,665	-	1,665	1,487
Office Equipment & IT		4,287	136	4,423	3,823
Office Hire		20,173	-	20,173	20,339
Printing, Postage & Stationery		483	78	561	577
Salaries & Wages	12	197,740	125,426	323,166	304,496
Staff & Leader Meetings		3,504	871	4,375	5,003
Staff & Leader Training		1,742	320	2,062	4,111
Student		196	-	196	79
Subscriptions		736	-	736	292
Sunday Services		62,593	966	63,559	57,889
Sundry Expenses		-	-	-	6
Training Course Costs		32,499	2,322	34,821	25,962
Travel & Subsistence		381	14,184	14,565	12,691
		423,272	267,668	690,940	588,925
b) Governance Costs					
Independent Examiner's Fee		1,920	-	1,920	1,890
		1,920	-	1,920	1,890

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

4. RESTRICTED FUNDS

RESTRICTED FUNDS - CURRENT FINANCIAL YEAR

	Balance 01-Apr-23	Stock Revaluation	Income	Expenditure	Transfers	Balance 31-Mar-24
	£	£	£	£	£	£
Building Fund	180,519	-	6,813	-	(3)	187,329
Church Plant Fund	6,376	-	95	(2,322)	-	4,149
Foodbank Fund	172,588	3,695	97,208	(146,245)	122	127,368
London Church Plant Fund	6,970	-	122	-	(1)	7,091
Tottenham Church Plant Fund	26,479	-	13,752	(16,447)	-	23,784
2:45 Fund	2,503	-	43	-	1	2,547
Base Fund	64,714	-	72,827	(90,749)	(16)	46,776
Liverpool	11,915	-	4,147	(889)	16	15,189
CAP Debt Centre	14,177	-	27,411	(31,356)	(3)	10,229
Special Offering	-	-	33,934	(33,933)	(1)	-
	486,241	3,695	256,352	(321,941)	115	424,462

The transfers between funds in 2023/24 represent:

	£	£
Restricted Building Fund		(3) Small roundings as pence not shown
Restricted Foodbank Fund		122 Top up shortfall from general funds
Restricted London Church Plant		(1) Small roundings as pence not shown
Restricted 2:45 Fund		1 Top up shortfall from general funds
Restricted CAP Debt Centre		(3) Small roundings as pence not shown
Restricted Special Offering		(1) Small roundings as pence not shown
General General Fund	(115)	-
	<u>(115)</u>	<u>115</u>

There were also transfers between individual Restricted Funds in 2023/24 representing:

Liverpool Fund	-	16 Spend of £16.75 paid from Base fund
Base Fund	(16)	-
	<u>(16)</u>	<u>16</u>

RESTRICTED FUNDS - PREVIOUS FINANCIAL YEAR

	Balance 01-Apr-22	Stock Revaluation	Income	Expenditure	Transfer	Balance 31-Mar-23
	£	£	£	£	£	£
Building Fund	159,091	-	21,428	-	-	180,519
Church Plant Fund	18,388	-	91	(10,542)	1,561	6,376
Foodbank Fund	157,419	5,928	108,507	(99,373)	107	172,588
London Church Plant Fund	6,942	-	28	-	-	6,970
Tottenham Church Plant Fund	21,122	-	18,143	(9,811)	(2,975)	26,479
2:45 Fund	1,417	-	1,566	(480)	-	2,503
Base Fund	55,056	-	80,908	(68,847)	(2,403)	64,714
Liverpool	9,470	-	3,775	(1,295)	(35)	11,915
CAP Debt Centre	-	-	14,177	-	-	14,177
Special Offering	-	-	10,471	10,471	-	0
	428,905	5,928	259,094	(200,819)	(6,867)	486,241

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

4. RESTRICTED FUNDS

Restricted funds are represented by:

	31-Mar-24	31-Mar-23
	£	£
Cash at bank and in hand	416,317	471,198
Stock (donated goods)	4,077	10,616
Assets (debtors)	5,646	6,392
Liabilities (creditors)	(1,578)	(1,965)
TOTAL	424,462	486,241

5. DESIGNATED FUNDS

The Charity has internal ringfenced funds, which are considered to be a part of general funds and are used for internal reporting purposes only.

These funds are as follows:

The BACS Reserve fund.

This is an enforced account set out by HSBC where the Charity must hold a minimum of £30k in reserves. The money in this account is from general reserves, but it is temporarily ringfenced while the Charity holds a BACS payment facility. A registered charge is filed at Companies House entitling HSBC Bank Plc to security over cash deposits. The charge is dated 30th May 2021.

The RM Training Fund

This fund is used to manage and run the training courses. Any surplus of funds in this account is re-invested into growing and developing the RM Training courses further.

Movement on designated funds during this and the previous financial year were:

DESIGNATED FUNDS - CURRENT FINANCIAL YEAR						
	Balance 01-Apr-23	Adjustment	Income	Expenditure	Transfer	Balance 31-Mar-24
	£	£	£	£	£	£
BACS Reserve	30,122	-	527	-	-	30,649
RM Training	69,488	-	161,783	(124,021)	12	107,262
	99,610	-	162,310	(124,021)	12	137,911
DESIGNATED FUNDS - PREVIOUS FINANCIAL YEAR						
	Balance 01-Apr-22	Adjustment	Income	Expenditure	Transfer	Balance 31-Mar-23
	£	£	£	£	£	£
BACS Reserve	30,003	-	119	-	-	30,122
RM Training	85,145	-	95,953	(56,958)	(54,652)	69,488
	115,148	-	96,072	(56,958)	(54,652)	99,610

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

5. DESIGNATED FUNDS

Designated funds are represented by:

	31-Mar-24	31-Mar-23
	£	£
Cash at bank and in hand	137,911	99,610
TOTAL	137,911	99,610

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-24 £	Total 31-Mar-23 £
Cash at Bank and in Hand	196,355	416,317	612,672	658,765
	196,355	416,317	612,672	658,765

7. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-24 £	Total 31-Mar-23 £
Gift Aid Tax Recoverable	3,397	914	4,311	8,075
Sundry Debtors	20,371	4,732	25,103	15,180
	23,768	5,646	29,414	23,255

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-24 £	Total 31-Mar-23 £
Independent Examiner's Fee	1,920	-	1,920	1,890
Payroll and Pension Costs	3,870	-	3,870	7,411
Sundry Creditors	6,506	1,578	8,084	7,875
	12,296	1,578	13,874	17,176

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial year.

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	CURRENT FINANCIAL YEAR		
	Unrestricted Funds	Restricted Funds	TOTAL 2023/24
	£	£	£
Tangible Fixed Assets	-	-	-
Net Current Assets	207,827	424,462	632,289
Long Term Liabilities	-	-	-
	207,827	424,462	632,289

	PREVIOUS FINANCIAL YEAR		
	Unrestricted Funds	Restricted Funds	TOTAL 2022/23
	£	£	£
Tangible Fixed Assets	-	-	-
Net Current Assets	189,219	486,241	675,460
Long Term Liabilities	-	-	-
	189,219	486,241	675,460

11. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee (06266029) and is a Charity registered with the Charity Commission (1120790). The Company does not have a Share Capital and has no income subject to Corporation Tax.

	2023/24	2022/23
	£	£
Net Income/(Expenditure)	(46,866)	14,474
Other Recognised Gains	3,695	5,928
	(43,171)	20,402
Balance Brought Forward	675,460	655,058
Closing Funds at 31st March 2024/(2023)	632,289	675,460

**REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024**

12. STAFF COSTS AND NUMBERS

	TOTAL 2023/24 £	TOTAL 2022/23 £
Gross Wages & Salaries	282,025	253,283
Self Employed Consultants	16,067	23,730
Employer's National Insurance Costs (after allowance)	14,926	15,060
SMP/SPP/OPP Recovered	(2,799)	-
Pension Contributions	12,947	12,423
	<u>323,166</u>	<u>304,496</u>

Total average number of employees (includes full and part time staff members) who were engaged in the following activities:

	TOTAL 2023/24	TOTAL 2022/23
Charitable Activities	17	15
	<u>17</u>	<u>15</u>

The Charity operates a PAYE Scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000 (2022/23: None)

The Charity also utilised the services of three self employed consultants during the year. The total amount paid was £15,347 (2022/23: £23,730).

The Charity had 2 full time staff and 12 part time staff at the start of the year, and 2 full time staff and 16 part time staff at the end of the year.

A defined contribution automatic enrolment workplace pension scheme is available and eligible employees were enrolled with the option of opting out if they so wish. The church currently pays pension contributions on behalf of 16 employees.

The key management personnel of the charity comprise the Trustees/Directors and the Pastoral and Teaching Manager. One Trustee is remunerated for their role as Pastoral Co-Ordinator. The total employee benefits (including employer national insurance, employer pension contributions and the provision of accommodation) of the key management personnel of the charity was £91,333 (2022/23: £117,020)

**REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024**

13. TRUSTEES/DIRECTORS AND OTHER RELATED PARTY TRANSACTIONS

In this financial year the charity has paid trustees remuneration and benefits (including Employer NI and Employer Pension) for their role as Pastoral Co-Ordinator as follows:

<u>Name</u>	<u>Legal authority</u>	<u>Amounts paid or benefit value</u>			
		Remuneration	Employer NI & Pension	TOTAL 2023/24	TOTAL 2022/23
		£	£	£	£
M Kyte	Governing document	9,346	1,234	10,580	36,969
		9,346	1,234	10,580	36,969

The only other payments made to directors or any persons connected with them during the financial year related to general reimbursements of expenses incurred in furtherance of the Charity's objects. These were paid to 2 related parties and totalled £93 in 2023/24. No other material transaction took place between the charity and a director or any person connected with them.

The Directors collectively donated a total of £24,898 (2022/23: £15,400) to the Charity during the financial year and there were no conditions attached to these donations in furthering the Charity's objects.

14. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Directors report. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024**

17. DONATED GOODS

The Statement of Financial Activities includes the estimated value of food that has been donated and subsequently distributed by the Foodbank.

	2023/24	2022/23
	£	£
Stocks of Food at start of year	10,616	7,989
Revaluation of opening stock	-	2,245
Donated Food	44,039	28,211
Purchased Food	9,035	3,310
Distributed Food	(60,333)	(29,434)
Transferred to Euston Foodbank	(1,152)	(2,602)
Disposed as waste	(1,823)	(2,786)
Revaluation of closing stock	3,695	3,683
Stocks of Food at end of year	<u>4,077</u>	<u>10,616</u>

The estimated cost of food in 2023/24 was calculated by weight at an average cost as calculated by the Trussell Trust for London foodbanks of £2.37 per kg. The total weight of food donated and purchased during this financial year was 23,953kg (2022/23: 14,854kg). The total weight of food distributed in this financial year was 25,457kg (2022/23: 12,420kg). The Charity held food stocks of 1,720kg as at the 31st March 2024 (at 31st March 2023: 4,479kg).

REVELATION CHURCH - LONDON
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STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31ST MARCH 2024

		2023/24 £	2022/23 £
Cash used in operating activities	(a)	<u>(53,932)</u>	<u>8,191</u>
Cash used from investing activities			
Interest income		7,839	3,298
Cash provided by (used in) investing activities		<u>7,839</u>	<u>3,298</u>
Cash flows from financing activities			
Financing activities		-	-
Cash used in financing activities		<u>-</u>	<u>-</u>
Increase/(decrease) in cash and cash equivalents in the year		<u>(46,093)</u>	<u>11,489</u>
Cash and cash equivalents at the start of the year		658,765	647,276
TOTAL cash and cash equivalents at the end of the year	(b)	<u>612,672</u>	<u>658,765</u>

(a) Reconciliation of net movement in funds to net cash flow from operating activities

	2023/24 £	2022/23 £
Net movement in funds	(46,866)	14,474
Deduct interest income shown in investing activities	(7,839)	(3,298)
Decrease/(increase) in stocks	6,539	(2,627)
Decrease/(increase) in debtors	(6,159)	(13,466)
Increase/(decrease) in creditors	(3,302)	7,180
Gain on revaluation of stock	3,695	5,928
Net cash used in operating activities	<u>(53,932)</u>	<u>8,191</u>

(b) Analysis of cash and cash equivalents

	2023/24 £	2022/23 £
Cash at bank and in hand	612,672	658,765
Total cash and cash equivalents	<u>612,672</u>	<u>658,765</u>

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of Revelation Church London for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees of Revelation Church - London, (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Revelation Church - London are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a fellow member of the Association of Charity Independent Examiners.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in respect of Revelation Church - London as required by section 386 of the 2006 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: 11th July 2024


J Irvin Smith FCIE
Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

**REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)**

CHARITY REGISTRATION No: 1120790

COMPANY REGISTRATION No: 06266029

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

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REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1120790
COMPANY REGISTRATION NUMBER	06266029
DATE OF INCORPORATION	1st June 2007
START OF FINANCIAL YEAR	1st April 2022
END OF FINANCIAL YEAR	31st March 2023
DIRECTORS THAT SERVED DURING THE YEAR TO 31ST MARCH 2023 (ALSO TRUSTEES UNDER CHARITY LAW)	Rebecca Rundell Malcolm Kyte Douglas Hogg David Mance (appointed 1st April 2021, resigned 23rd May 2022)
DIRECTORS APPOINTED AFTER THE BALANCE SHEET DATE	Jane Oluwatobi Oluwatosin Adu (appointed 22nd May 2023)
GOVERNING DOCUMENT	Memorandum and Articles of Association Dated 1st June 2007
OBJECTS	1. The advancement of the Christian faith worldwide; and 2. The furtherance of the charitable work of the charity by the advancement of such other charitable purposes as the trustees shall from time to time decide.
REGISTERED ADDRESS	Revelation Church The Busworks, 39-41 North Road, London, N7 9DP
BANKERS	HSBC Plc. 176 Camden High Street, London, NW1 8QL
SAFEGUARDING PARTNER	thirtyone:eight PO Box 133, Swanley, Kent, BR8 7UQ
INSURANCE	Policy Number: CHF 2196290 Ansvar Insurance, Ansvar House, St Leonards Road, Eastbourne, East Sussex, BN21 3UR
TRUST ADVICE MEMBERSHIP	Trust Advice, Unit 2, The Broadbridge Business Centre, Delling Lane, Bosham, West Sussex, PO18 8NF
MEMBER OF THE EVANGELICAL ALLIANCE	Membership number: 221868
WEBSITE	www.revelationchurch.org.uk
INDEPENDENT EXAMINER	Independent Examiners Ltd Unit 2 The Broadbridge Business Centre, Delling Lane Bosham, West Sussex, PO18 8NF

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2023

The Trustees are pleased to present the Annual Report for the financial year ending 31st March 2023.

Charitable Activity

The charity continues to embark on a broad range of activities to support the charitable objective of advancement of the Christian faith worldwide. This year has been one of recovery (following the end of the COVID-19 pandemic) and consolidation for the church. The Sunday services have been firmly re-established and many new people have settled with us and begun to contribute to the life of the church community. We have continued to meet weekly in Euston in a school and we have a warm relationship with the school's external bookings team.

The youth work has been strengthened, aided by the successful return of Newday – a national youth event in Norfolk. 11 of our teenagers shared a site with youth from the Church in Bassett Street with whom we have a close working relationship. There are now regular Friday night gatherings in addition to the Sunday meetings.

There has been the normal level turnover of people throughout the year with one-off visitors, short-term attenders and established members moving to other parts of the UK or other nations. Many visitors found the church online before coming on Sundays or were invited by our current members. 43 visitors signed up to connect with us through our connect form and 25 attended 'Intro Rev' – our introduction to the church session. We have around 100 adults who regularly serve on Sunday rotas to support the Sunday services.

Other Church Activities

The mid-week Gospel Communities (GCs) have developed steadily with 117 people connected to the groups. They generate a strong sense of community and mutual support and are a place where genuine friendships are forged.

The Alpha and Hope Explored courses are designed for those interested in the Christian faith. We have run two courses with 12 guests in total. Other mid-week courses have included the Freedom in Christ course (which we ran in the summer term of 2022), a new course called The Marriage Sessions and the CAP Money Course.

We held two baptism services in May and November where we baptised a total of 6 people. One of the GCs also did a baptism for one of their members at home.

We ran the annual safeguarding training for our youth & children's workers in February and GC leaders training the following month. Prayer has remained very much on the agenda with weekly Tuesday morning prayer meetings, prayer nights and 10 days of prayer & fasting in January this year.

Community Initiatives

Our CAP centre manager organised a sponsored 10k run in Battersea Park to raise funds to expand the CAP team. A combination of monies raised through this event and a grant meant we could start the process of recruiting a part-time team debt coach. Four more CAP clients became completely debt free during the year bringing the overall total to 84 since we started. The average number of CAP clients we serve at any one time is 25 – all at different stages of debt recovery.

The Foodbank has continued to distribute food from Kentish Town Congregational Church which is a much better location than our previous venue in Chalk Farm. We finally managed to secure a more suitable space for the food storage on the same site as the church office in North Road, N7. This has made a big difference to the team already having more space and much easier access for food stock and distribution.

Emergency food parcels are now being provided to a project based at James Wigg GP Practice and we have worked with the Salvation Army to provide clients with advice on benefits. Over the year 821 Foodbank parcels have been issued, serving 1,263 adults & 712 children (a total of 12,419kg of food).

We have been able to appoint an outreach & volunteer co-ordinator for 2 days a week to work alongside the foodbank manager. The role involves co-ordinating the recruitment and training of the foodbank volunteers.

**REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2023**

Relational Mission / Church Plants

Relation Mission (RM) is a network of churches to which we belong. As a charity we facilitate three national RM training programmes (LEAD, Shepherd, Intentional Discipleship) and prayer events for UK church leaders.

There was a total of 103 students on RM training courses this year. Intentional Discipleship now serves other church networks from across the UK and they were also able to undertake another mission trip to Stockholm. Plans are taking shape for a further course called Urban Planting to train leaders keen to plant churches into urban contexts. We also ran two Prayer & Fasting events which were attended by around 140 church leaders at each.

One of our pastors has a growing role supporting other RM churches. In 2022-23, trips were made to Brussels, Seoul, Liverpool and Malaga to connect with and support pioneering church plants. Ongoing support is also provided for the Tottenham church plant and other UK churches through visits and apostolic team days.

Structure, Governance and Management

The trustees and church elders operate in a consultative way when it comes to major strategic decisions. There is high level of communication between the two teams and a good partnership has developed. The elders' main responsibility is for the spiritual and pastoral oversight of the church and the trustees focus on compliance with current legislation, policies, the annual budget, recruitment and safeguarding.

The local church has a fairly flat structure with the three elders equally responsible for leading the church, supported by the staff and large number of volunteers from across the church. Each of the other activities (e.g. Relational Mission 'RM' training, Foodbank) mostly have a key staff member supported by other paid staff and volunteers.

Decision making in the various RM training programmes, Foodbank, CAP and the Tottenham church plant is generally delegated out to the relevant leaders unless there are decisions to be made about recruitment or budgets. Revelation Church staff members make decisions about their own areas of employment as appropriate within the parameters of the budgets for each department.

Trustees are responsible for setting salary levels with reference to salary levels in other similar churches or charities. These decisions are always made by volunteer trustees alone. This is done on an annual basis as a minimum.

All new trustees complete an enhanced DBS, are sent our internal documents about role requirements of a trustee and requested to complete a training course called Charity Governance for Trustees offered by Trust Advice. The Strategy & Operations Manager ensures that new trustees are fully registered with Companies House and the Charity Commission.

Key Staff and Organisation

The charity now employs 14 staff members (mostly part-time) and has 5 contractors who serve the Charity in a variety of ways e.g. foodbank, debt centre, Tottenham church plant, training programmes and local church activity. The majority are based in central north London but our UK-wide RM training programmes are run by team members working remotely in East Anglia and Kent. The biggest change for the London-based staff team during the year was an office move in March 2023.

The elders and trustees are supported in their roles and in the day-to-day running of the charity by the Strategy & Operations Manager.

As a local church we have strengthened our leadership structure by appointing 6 new volunteer deacons who lead key areas of church life.

Finances

Overall the charity's reserves have been healthy but donations continue to remain below budget with relation to the central church activities. Numbers of people attending on Sundays have steadily grown following the pandemic and we are expecting donations to increase accordingly.

To help remedy the situation, we took various steps. In our wider leaders meeting in July and Family Meeting in September, we made the church aware of the situation. In July we also issued a Giving Review leaflet to set out our financial position and encourage church members to review their giving. These actions resulted in a 21% average monthly increase in regular giving from August 2022 to March 2023 compared to the period April 2022 to July 2022. In October 2022 the elders and trustees took the decision to reduce staffing costs and rework the budget to help narrow the gap. The three elders and Strategy & Operations Manager reduced their working hours as a result.

**REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2023**

Finances (continued)

Unrestricted reserves at the end of the year were £189,219 which consisted of £99,610 relating to the RM Training Fund and £89,609 relating to general church funds, which is above the policy to have 3 months' worth of general expenditure in reserves. Unrestricted expenditure for the year was £421,508, of which £355,048 related to general church expenditure (which excludes the costs to run the RM training courses). Unrestricted donations for the year were £279,423 including gift aid.

The RM training course budgets are designed to be financially self-sustaining and are on track to finish the academic year within budget. Foodbank continues to thrive financially and finished the year with general reserves of £172,588 of which £157,240 was cash. This allows scope for growth and investment over the coming years.

We took up two special offerings during the year and raised a total of £26,321. The first offering in May was for the Revelation Church Housing Fund. We continue to work with Mission Housing to find sufficient loans to add to our funds to purchase a local property for one of the pastors. The second offering in November went to a partner church in Kenya to help famine relief following a period of prolonged drought.

Looking Ahead

Our plans for the coming year to further our charity objectives involve expanding our staffing in the following areas:

- CAP Debt Centre – we will add a part-time debt coach and temporarily add more hours to the Centre Manager's role in order to help train the debt coach.
- ID training programme – due to increasing numbers of students from across the UK we aim to add one more part-time leader to help manage the increased numbers.
- The new training course – Urban Planting – will be launched in March 2024. The staff member co-ordinating this will expand their hours in order to cover everything that needs to be done.

Revelation Church will continue to meet on Sundays and mid-week, serving a growing number of local people. The recent addition of a monthly Discipleship Course session will help to integrate newer church attendees. The Pastoral Co-ordinator is retiring in August and some of his roles will be replaced by a combination of staff and volunteer time which will have the positive benefit of drawing more people into leadership roles from across the church.

Foodbank will be undergoing a change with a new manager and we look forward to continuing the work done by this arm of the charity.

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2023

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- a)** select suitable accounting policies and then apply them consistently;
- b)** make judgements and estimates that are reasonable and prudent;
- c)** prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- d)** state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

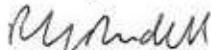
The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st March 2023 and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the: 3rd September 2023

Signed on their behalf by: 

Printed Name: R RUNDELL, DIRECTOR

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
INCOME AND ENDOWMENTS FROM:					
Donations & Legacies	2a	279,423	220,549	499,972	455,525
Investment Income	2b	119	3,179	3,298	1,171
Charitable Activities	2c	98,165	7,155	105,320	116,427
Donated Goods	17	-	28,211	28,211	27,233
TOTAL INCOME		377,707	259,094	636,801	600,356
EXPENDITURE ON:					
Charitable Activities	3a	419,618	169,307	588,925	504,975
Governance Costs	3b	1,890	-	1,890	1,812
Donated Goods	17	-	31,512	31,512	21,793
TOTAL EXPENDITURE		421,508	200,819	622,327	528,580
NET INCOME/(EXPENDITURE)		(43,801)	58,275	14,474	71,776
Transfer Between Funds	4	6,867	(6,867)	-	-
OTHER RECOGNISED GAINS/(LOSSES)					
Gains and losses on revaluation of stocks held for distribution to beneficiaries	17	-	5,928	5,928	-
Total Funds Brought Forward		226,153	428,905	655,058	583,282
TOTAL FUNDS CARRIED FORWARD		189,219	486,241	675,460	655,058

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 21 form part of these financial statements.

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31ST MARCH 2023

Company number: 06266029

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-23 £	Total 31-Mar-22 £
Current Assets					
Cash at Bank and in Hand	6	187,567	471,198	658,765	647,276
Debtors & Prepayments	7	16,863	6,392	23,255	9,789
Stock	17	-	10,616	10,616	7,989
Total Current Assets		204,430	488,206	692,636	665,054
Creditors: Amounts Due within One Year	8	15,211	1,965	17,176	9,996
NET CURRENT ASSETS		189,219	486,241	675,460	655,058
TOTAL ASSETS less current liabilities		189,219	486,241	675,460	655,058
Long Term Liabilities	9	-	-	-	-
NET ASSETS		189,219	486,241	675,460	655,058
Funds of the Charity					
General Funds	10	189,219	-	189,219	226,153
Restricted Funds	4,10	-	486,241	486,241	428,905
Total Funds		189,219	486,241	675,460	655,058

Directors' Responsibilities

For the financial year ended 31st March 2023, the company was entitled to exemption under 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year ended 31st March 2023 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Directors on the: 3rd September 2023

Signed on their behalf by: *R Rundell*

Printed Name: R RUNDELL, DIRECTOR

**REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

The functional currency of the charity is sterling (£).

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The charity has opted to prepare its accounts using natural categories.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

Material prior period errors

No material prior year errors have been identified in the reporting period.

INCOME

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

Contractual Income and Performance Related Grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Gifts in Kind

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government Grants

The charity has not received government grants in the reporting period.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment Income

This is included in the accounts when receivable.

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

EXPENDITURE

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and Support Costs

Support costs represent the cost of central functions, for example governance costs, payroll administration, information technology. Governance costs are those support costs which relate to public accountability of the charity and its compliance with regulation and good practice.

Employee benefits

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

**REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

1. ACCOUNTING POLICIES (Continued)

ASSETS AND LIABILITIES

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

There has been no change to the accounting policies (Valuation rules and methods of accounting) since last year.

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

2. INCOME AND ENDOWMENTS

Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Donations & Legacies				
Gifts, Donations & Offerings	232,606	186,764	419,370	324,241
Gift Aid Tax Recoverable	46,817	10,685	57,502	56,000
Grants	-	23,100	23,100	75,284
	279,423	220,549	499,972	455,525
b) Investment Income				
Bank Interest	119	3,179	3,298	1,171
	119	3,179	3,298	1,171
c) Charitable Activities				
Bank Charges & Fees Refunded	-	-	-	7,030
Event Income	2,182	5,148	7,330	3,563
Training Income	93,909	-	93,909	105,413
Sale of Books & Equipment	2,074	2,007	4,081	421
	98,165	7,155	105,320	116,427

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

3. EXPENDITURE

a) Charitable Activities	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
Bank Charges		139	121	260	512
Christians Against Poverty (CAP) Debt Centre		7,584	-	7,584	7,864
Church Courses		631	-	631	495
Church House		28,965	-	28,965	31,200
Conferences		834	671	1,505	1,467
DBS & Safeguarding		546	-	546	960
Events		3,259	7,445	10,704	4,543
Foodbank		-	24,509	24,509	11,058
Gifts & Donations		29,387	31,972	61,359	47,780
Insurance		969	511	1,480	1,306
Kids & Youth		13,152	-	13,152	3,857
Legal & Professional Fees		1,475	-	1,475	1,771
Music & Media		1,487	-	1,487	2,175
Office Equipment & IT		3,601	222	3,823	6,112
Office Hire		20,339	-	20,339	19,167
Printing, Postage & Stationery		565	12	577	431
Salaries & Wages	12	217,663	86,833	304,496	283,135
Staff & Leader Meetings		4,176	827	5,003	4,200
Staff & Leader Training		614	3,497	4,111	2,648
Student		79	-	79	95
Subscriptions		292	-	292	324
Sunday Services		57,575	314	57,889	36,336
Sundry Expenses		6	-	6	170
Training Course Costs		25,745	217	25,962	30,689
Travel & Subsistence		535	12,156	12,691	6,680
		419,618	169,307	588,925	504,975
b) Governance Costs					
Independent Examiner's Fee		1,890	-	1,890	1,812
		1,890	-	1,890	1,812

**REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023**

4. RESTRICTED FUNDS

	RESTRICTED FUNDS - CURRENT FINANCIAL YEAR				
	Balance 01-Apr-22	Stock Revaluation	Income	Expenditure	Balance 31-Mar-23
	£	£	£	£	£
Building Fund	159,091	-	21,428	-	180,519
Church Plant Fund	18,388	-	91	(10,542)	6,376
Foodbank Fund	157,419	5,928	108,507	(99,373)	172,588
London Church Plant Fund	6,942	-	28	-	6,970
Tottenham Church Plant Fund	21,122	-	18,143	(9,811)	26,479
2:45 Fund	1,417	-	1,566	(480)	2,503
Base Fund	55,056	-	80,908	(68,847)	64,714
Liverpool	9,470	-	3,775	(1,295)	11,915
CAP Debt Centre	-	-	14,177	-	14,177
Special Offering	-	-	10,471	(10,471)	-
	428,905	5,928	259,094	(200,819)	486,241

The transfers between funds in 2022/23 represent:

	£	£	
Restricted Foodbank Fund	-	107	Top up shortfall from general funds
Restricted Tottenham Fund	-	25	Top up shortfall from general funds
Restricted Tottenham Fund	-	(1,800)	Internal transfer for Mission and Planting
Restricted Base Fund	-	(5,000)	Internal transfer for Training (Lead/ID)
Restricted Base Fund	-	(199)	Reimburse General Fund
General General Fund	1,867	-	
Designated RM Training	5,000	-	
	<u>6,867</u>	<u>(6,867)</u>	

Transfers from Restricted Fund to General Fund

£1,800 - the funders giving to Family Church Tottenham give permission for the money given to go towards both investing in local church activity in Tottenham and supporting wider church mission activity (both to Revelation Church and other UK churches).

£199 - a small adjustment is required to correct a prior year overstatement of funds held in the Base Fund.

Transfers from Restricted Fund to Designated Fund

£5,000 - The RM Training account comes under the RM Base ministry and donors (primarily other churches) give permission for their donations into RM Base to also support and contribute to the RM Training work

Transfers between Restricted Funds

There were also transfers between individual Restricted Funds in 2022/23 representing:

Church Plant Fund	-	(1,560)	Flights and Travel Costs
Liverpool Fund	-	(35)	Spend of £35.31 paid from Base fund
Tottenham Fund	-	(1,200)	Internal Gift Mercy Ministries
Base Fund	2,795	-	
	<u>2,795</u>	<u>(2,795)</u>	

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

4. RESTRICTED FUNDS

Restricted funds are represented at 31st March 2023 by:

	31-Mar-23
	£
Cash at bank and in hand	471,198
Stock (donated goods)	10,616
Assets (Debtors)	6,392
Liabilities (Creditors)	(1,965)
TOTAL	486,241

RESTRICTED FUNDS - PREVIOUS FINANCIAL YEAR

	Balance					Balance
	01-Apr-21	Stock				31-Mar-22
	£	Revaluation				£
		£	£	£	£	
		-				
Building Fund	157,926	-	1,165	-	-	159,091
Church Plant Fund	6,866	-	20,611	(9,738)	649	18,388
Foodbank Fund	115,847	-	93,999	(52,524)	97	157,419
London Church Plant Fund	6,941	-	1	-	-	6,942
Tottenham Church Plant Fund	8,798	-	17,657	(5,007)	(326)	21,122
2:45 Fund	3,728	-	-	(2,555)	244	1,417
Base Fund	-	-	62,524	(6,748)	(720)	55,056
Liverpool	-		9,833	(434)	71	9,470
	300,106	-	205,790	(77,006)	15	428,905

Restricted funds are represented at 31st March 2022 by:

	31-Mar-22
	£
Cash at bank and in hand	421,236
Stock (donated goods)	7,989
Liabilities (Creditors)	(320)
TOTAL	428,905

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

5. DESIGNATED FUNDS

The Charity has internal ringfenced funds, which are considered to be a part of general funds and are used for internal reporting purposes only.

These funds are as follows:

The BACS Reserve fund.

This is an enforced account set out by HSBC where the Charity must hold a minimum of £30k in reserves. The money in this account is from general reserves, but it is temporarily ringfenced while the Charity holds a BACS payment facility. A registered charge is filed at Companies House entitling HSBC Bank Plc to security over cash deposits. The charge is dated 30th May 2021.

The RM Training Fund

This fund is used to manage and run the training courses. Any surplus of funds in this account is re-invested into growing and developing the RM Training courses further.

Movement on designated funds during the financial year were:

	Balance 01-Apr-22	Adjustment	Income	Expenditure	Transfer	Balance 31-Mar-23
	£	£	£	£	£	£
BACS Reserve	30,003	-	119	-	-	30,122
RM Training	85,145	-	95,953	(56,958)	(54,652)	69,488
	115,148	-	96,072	(56,958)	(54,652)	99,610

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-23 £	Total 31-Mar-22 £
Cash at Bank and in Hand	187,567	471,198	658,765	647,276
	187,567	471,198	658,765	647,276

7. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-23 £	Total 31-Mar-22 £
Gift Aid Tax Recoverable	7,113	962	8,075	4,418
Sundry Debtors	9,750	5,430	15,180	5,371
	16,863	6,392	23,255	9,789

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-23 £	Total 31-Mar-22 £
Independent Examiner's Fee	1,890	-	1,890	1,812
Payroll and Pension Costs	7,411	-	7,411	6,344
Sundry Creditors	5,910	1,965	7,875	1,840
	15,211	1,965	17,176	9,996

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial year.

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	CURRENT FINANCIAL YEAR		
	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £
Tangible Fixed Assets	-	-	-
Net Current Assets	189,219	486,241	675,460
Long Term Liabilities	-	-	-
	189,219	486,241	675,460

	PREVIOUS FINANCIAL YEAR		
	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £
Tangible Fixed Assets	-	-	-
Net Current Assets	226,153	428,905	655,058
Long Term Liabilities	-	-	-
	226,153	428,905	655,058

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

11. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee (06266029) and is a Charity registered with the Charity Commission (1120790). The Company does not have a Share Capital and has no income subject to Corporation Tax.

	2022/23	2021/22
	£	£
Net Income/(Expenditure)	14,474	71,776
Other Recognised Gains	5,928	-
	<u>20,402</u>	<u>71,776</u>
Balance Brought Forward	655,058	583,282
Closing Funds at 31st March 2023/(2022)	<u><u>675,460</u></u>	<u><u>655,058</u></u>

12. STAFF COSTS AND NUMBERS

	TOTAL	TOTAL
	2022/23	2021/22
	£	£
Gross Wages & Salaries	253,283	225,791
Self Employed Consultants	23,730	31,050
Employer's National Insurance Costs	15,060	15,025
Pension Contributions	12,423	11,269
	<u><u>304,496</u></u>	<u><u>283,135</u></u>

Total average number of employees (includes full and part time staff members) who were engaged in the following activities:

	TOTAL	TOTAL
	2022/23	2021/22
Charitable Activities	15	14
	<u><u>15</u></u>	<u><u>14</u></u>

The Charity operates a PAYE Scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000 (2021/22: None)

The Charity also utilised the services of three self employed consultants during the year. The total amount paid was £22,093 (2021/22: £20,498).

The Charity had 4 full time staff and 10 part time staff at the start of the year, and 2 full time staff and 12 part time staff at the end of the year.

A defined contribution automatic enrolment workplace pension scheme is available and eligible employees were enrolled with the option of opting out if they so wish. The church currently pays pension contributions on behalf of 13 employees.

The key management personnel of the charity comprise the Trustees/Directors and the Pastoral and Teaching Manager. One Trustee is remunerated for their role as Pastoral Co-Ordinator. The total employee benefits (including employer national insurance and employer pension contributions) of the key management personnel of the charity was £84,845 (2021/22: £88,324)

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

13. DIRECTORS AND OTHER RELATED PARTY TRANSACTIONS

In this financial year the charity has paid trustees remuneration and benefits (including Employer NI and Employer Pension) for their role as Pastoral Co-Ordinator as follows:

<u>Name of Trustee</u>	<u>Legal authority</u>	<u>Amounts paid or benefit value</u>			
		Remuneration	Employer NI & Pension	TOTAL 2022/23	TOTAL 2021/22
		£	£	£	£
M Kyte	Governing document	32,000	4,969	36,969	41,615
		<u>32,000</u>	<u>4,969</u>	<u>36,969</u>	<u>41,615</u>

The only payments made to directors or any persons connected with them during the financial year related to general reimbursements of expenses incurred in furtherance of the Charity's objects. No other material transaction took place between the charity and a trustee or any person connected with them.

The Directors collectively donated a total of £15,400 (2021/22: £14,300) to the Charity during the financial year and there were no conditions attached to these donations in furthering the Charity's objects.

14. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Directors report. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023**

17. DONATED GOODS

The Statement of Financial Activities includes the estimated value of food that has been donated and subsequently distributed by the Foodbank.

	2022/23	2021/22
	£	£
Stocks of Food at start of year	7,989	2,549
Revaluation of opening stock	2,245	-
Donated Food	28,211	27,233
Purchased Food	3,310	2,498
Distributed Food	(29,434)	23,024
Transferred to Euston Foodbank	(2,602)	-
Disposed as waste	(2,786)	1,267
Revaluation of closing stock	3,683	-
Stocks of Food at end of year	<u>10,616</u>	<u>7,989</u>

The estimated cost of food in 2021/22 was calculated by weight at an average cost as calculated by the Trussell Trust for London foodbanks of £1.85 per kg. In 2022/23 The Trussell Trust updated their stock value data and 1kg of food stock is now valued at £2.37 per kg. The total weight of food donated and purchased during this financial year was 14,854kg (2020/21: 16,070kg). The total weight of food distributed in this financial year was 12,420kg (2020/21: 12,445kg). The Charity held food stocks of 4,479kg as at the 31st March 2023 (at 31st March 2022: 4,318kg).

18. REVISED FORMAT

These accounts, in particular the detail provided for income and expenditure have been presented in a slightly different format to previous reporting periods to create greater clarity. No figures have been restated.

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31ST MARCH 2023

		2022/23 £	2021/22 £
Cash used in operating activities	(a)	<u>8,191</u>	<u>68,641</u>
Cash used from investing activities			
Interest income		3,298	1,171
Cash provided by (used in) investing activities		<u>3,298</u>	<u>1,171</u>
Cash flows from financing activities			
Financing activities		-	-
Cash used in financing activities		<u>-</u>	<u>-</u>
Increase/(decrease) in cash and cash equivalents in the year		<u>11,489</u>	<u>69,812</u>
Cash and cash equivalents at the start of the year		647,276	577,464
TOTAL cash and cash equivalents at the end of the year	(b)	<u>658,765</u>	<u>647,276</u>

(a) Reconciliation of net movement in funds to net cash flow from operating activities

	2022/23 £	2021/22 £
Net movement in funds	14,474	71,776
Deduct interest income shown in investing activities	(3,298)	(1,171)
Decrease/(increase) in stocks	(2,627)	(5,440)
Decrease/(increase) in debtors	(13,466)	(1,643)
Increase/(decrease) in creditors	7,180	5,119
Gain on revaluation of stock	5,928	-
Net cash used in operating activities	<u>8,191</u>	<u>68,641</u>

(b) Analysis of cash and cash equivalents

	2022/23 £	2021/22 £
Cash at bank and in hand	658,765	647,276
Total cash and cash equivalents	<u>658,765</u>	<u>647,276</u>

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of Revelation Church London for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of Revelation Church - London, (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Revelation Church - London are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a fellow member of the Association of Charity Independent Examiners.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in respect of Revelation Church - London as required by section 386 of the 2006 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: 7th September 2023

J Irvinesmith FCIE
Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF



Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

**REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)**

CHARITY REGISTRATION No: 1120790

COMPANY REGISTRATION No: 06266029

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

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**REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1120790
COMPANY REGISTRATION NUMBER	6266029
DATE OF INCORPORATION	1st June 2007
START OF FINANCIAL YEAR	1st April 2021
END OF FINANCIAL YEAR	31st March 2022
DIRECTORS THAT SERVED DURING THE YEAR TO 31ST MARCH 2022 (ALSO TRUSTEES UNDER CHARITY LAW)	Rebecca Rundell Kerry Baines (resigned 7th February 2022) Malcolm Kyte David Mance (appointed 1st April 2021, resigned 23rd May 2022) Douglas Hogg (appointed 14th April 2021)
GOVERNING DOCUMENT	Memorandum and Articles of Association Dated 1st June 2007
OBJECTS	1. The advancement of the Christian faith worldwide; and 2. The furtherance of the charitable work of the charity by the advancement of such other charitable purposes as the trustees shall from time to time decide.
REGISTERED ADDRESS	Revelation Church The Busworks United House North Road N7 9DP
BANKERS	HSBC Plc. 176 Camden High Street London NW1 8QL
INDEPENDENT EXAMINER	Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2022

2021-22 has been a year of transition for Revelation Church. From April to July 2021 we continued to meet online in 5 smaller 'hubs' of 15-30 people due to the ongoing COVID-19 pandemic restrictions. Then from August 2021 we moved back to 'in person' Sunday services and began to rebuild the church after many had moved away from London. New people started coming immediately and we have steadily integrated them into the church community. Other changes included the recruitment of new staff team members across the charity and changing roles within the existing staff team.

Sunday Services

We began meeting 'in person' in August at a new venue – Maria Fidelis Catholic School, NW1 1LY, between Kings Cross and Euston Stations. The school is about 5 years old and offers us a very pleasant meeting space with plenty of rooms for children and youth work and also offers an outside space.

At the start of 2022, we preached a series on our vision and the church began to feel more settled as new people felt more at home and became integrated into church life. Across the year we had 41 new adults connect with us and joins us following Sunday services.

One core area of growth has been in the children's work. New families have joined the church and quite a number of babies have been born during the year. The small youth group has been strengthened too due to the faithful efforts of the youth team.

On the 13th March 2022 we celebrated the Church's 15th birthday as part of one of our Sunday services, which included the Tottenham Church Plant joining us as part of the celebrations for their 1st birthday.

Other Church Activities

The midweek small group (Gospel Communities) took a while to re-establish fully as we came out of the pandemic as the congregation adjusted to the 'new normal'; finding their new rhythms in local community. There has been a steady recovery in recent months with growing numbers in attendance and a couple of new groups starting in Tufnell Park and Highbury and Islington.

Other midweek activities include the weekly Tuesday morning prayer meetings, termly evening prayer meetings with other churches, Alpha and Beta courses, CAP money courses, a parenting course, a Freedom in Christ course, prayer walks, praise nights, celebration events and picnics. Training evenings have included leader training and safeguarding training. The youth work has become well established through the year both on Sundays and Friday evenings with a good team in place. Similarly the student work has been able to serve a small but committed group of students through the year, helping them to get integrated into the church.

Due to limited accessibility for some members of the congregation as we transitioned from the pandemic to in-person gatherings, we continued to publish resources and content online via our podcast and YouTube channel. Our YouTube channel subscriber base grew to 484 people by the end of the year and we average 40-50 hours of viewed content per month on the channel.

Relational Mission Training

At the beginning of the new academic year in September, the Relational Mission (RM) Training courses had 148 students across all the courses:

- 86 LEAD students (38 1st Years, 48 2nd Years)
- 36 Shepherd students
- 22 ID students
- 4 Online LEAD Course students (subscription based)

The 2020-21 intake of ID students completed their training programme online, while being based in local church placements and were able to get away to Norfolk at the end of their year in August. The present group (2021-22) were able to do a mission trip to Stockholm in the Spring of 2022.

**REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2022**

The LEAD training course now operates out of 3 bases in Tunbridge Wells, Cambridge and Norwich. Students gather once a month in person and have 3 residential weekends for extended teaching across the year.

The Shepherd course is nearing completion of its second year of the two year course, training up 36 elders and potential elders. The plan is to review this pilot course in the summer of 2022 to assess if and when it should next be run as part of the wider RM Training programme.

Church Plants / Pioneering / Overseas

In March 2021 we officially launched a church plant into Tottenham. This has gradually been established over the past year with members moving into the area, meeting in homes and building relationship with local people. It will remain under the umbrella of Revelation Church until it is established sufficiently to become a separate charity.

We continue to support a number of overseas church plants pastorally and in some cases financially.

Community Initiatives

The pandemic had a significant impact on many local people who have been able to seek support from our Christians Against Poverty (CAP) project and the Foodbank.

CAP experienced a lull in its client numbers due to the pandemic as many referral services had closed or were not operating in the usual way, but it has gradually picked up again. We have seen a steady increase in clients each month with an average of 22 clients per month across the year. Six more clients became debt free during the year. The total number of people who have become debt free since the beginning of the project rose to 80 by March 2022.

The Foodbank offered food deliveries during the COVID-19 lockdowns and restrictions so that clients didn't have to use public transport and risk getting sick. However when able to, the Foodbank opened its doors to those who valued some real human contact in a season of ongoing isolation. There was a period when the number of refugees living in local hotels and student accommodation led to an upsurge in activity. That settled down later on when students returned to university courses and many of the refugees were moved out of London.

One of the main changes during the year was to move the distribution of food from Chalk Farm Baptist Church to Kentish Town Congregational Church. The latter venue is much more accessible in terms of both getting to the venue and the venue itself.

The level of donations shot up during the pandemic and local individuals, schools and charities have been generous with both food and financial donations. We received 14,720kg of food donations during the year. Trussell Trust have offered financial grants and we were successful in applying for a facilities grant to have a food storage facility built at Kentish Town Congregational Church. This grant has enabled us to store up to 2 weeks of food on that site.

During the year the Foodbank distributed food parcels totalling 13,130kg for 1220 adults and 625 children.

Staff & Church Leadership

We started the year with 4 full time staff and 5 part time staff, and ended the year with 4 full time staff and 10 part time staff members. Changes include new administrators to help with RM Training and central activities, and the Foodbank Manager now running the Foodbank full time.

We appointed a new elder, bringing the eldership team to 3 and have an active team of deacons serving across a variety of roles within the church.

Finances

We started the financial year in a strong position following a year of generous giving which had boosted our reserves. In addition to this, our outgoings reduced significantly during the pandemic, particularly because we weren't hiring a space for our Sunday services or other events as we temporarily moved the bulk of our activities online.

Total regular giving to Rev Central for the year with gift aid (excluding the Special Offerings and money given to restricted funds) totalled £270k which is an average of £23k per month.

**REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2022**

Revelation Church central unrestricted reserves remain healthy at £141k and give a buffer as we head in to the first full year of normal expenditure following the pandemic. The reserves policy is to hold 3-4 months of regular expenditure. Monies held across all other Revelation Church accounts and restricted funds stood at £506k at the end of the period.

RM Training gross income for the year was just over £110k. Actual expenditure for the period was just under £121k and the shortfall was covered by reserves. Any remaining surplus will be used to invest back in the existing courses.

Foodbank income for the year was just under £67k largely due to generous donations from the public and other organisations. The reserves will be used to expand the services, including seeking out a new venue and growing the staff team over the next few years.

During the year we developed a relationship with Mission Housing to help us launch a campaign to raise funds to buy a church house. When the church started we were given £75k towards a church house for an elder. Over the years that amount has grown to £159k through special offerings. This is still substantially lower than the amount required to buy even a modest property in this part of London. We are aiming to raise additional funds through gifts, loans and shared ownership mortgage to enable us to purchase a suitable property with Mission Housing which will be an asset for the church in the future.

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2022

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st March 2022 and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the: 11th September 2022

Signed on their behalf by: 

Printed Name: R RUNDELL, DIRECTOR

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
INCOME AND ENDOWMENTS FROM:					
Donations & Legacies	2a	281,388	174,137	455,525	507,271
Investment Income	2b	4	1,167	1,171	2,142
Charitable Activities	2c	113,174	3,253	116,427	85,760
Donated Goods	17	-	27,233	27,233	33,083
TOTAL INCOME		394,566	205,790	600,356	628,256
EXPENDITURE ON:					
Charitable Activities	3a	449,762	55,213	504,975	391,878
Governance Costs	3b	1,812	-	1,812	1,908
Donated Goods	17	-	21,793	21,793	38,476
TOTAL EXPENDITURE		451,574	77,006	528,580	432,262
NET INCOME/(EXPENDITURE)		(57,008)	128,784	71,776	195,994
Total Funds Brought Forward		283,176	300,106	583,282	387,288
Transfer Between Funds	4	(15)	15	-	-
TOTAL FUNDS CARRIED FORWARD		226,153	428,905	655,058	583,282

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 21 form part of these financial statements.

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31ST MARCH 2022

Company number: 06266029

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-22 £	Total 31-Mar-21 £
Current Assets					
Cash at Bank and in Hand	6	226,040	421,236	647,276	577,464
Debtors & Prepayments	7	9,789	-	9,789	8,146
Stock	17	-	7,989	7,989	2,549
Total Current Assets		235,829	429,225	665,054	588,159
Creditors: Amounts Due within One Year	8	9,676	320	9,996	4,877
NET CURRENT ASSETS		226,153	428,905	655,058	583,282
TOTAL ASSETS less current liabilities		226,153	428,905	655,058	583,282
Long Term Liabilities	9	-	-	-	-
NET ASSETS		226,153	428,905	655,058	583,282
Funds of the Charity					
General Funds	10	226,153	-	226,153	283,176
Restricted Funds	4,10	-	428,905	428,905	300,106
Total Funds		226,153	428,905	655,058	583,282

Directors' Responsibilities

The charitable company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 23.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Directors on the: 11th September 2022

Signed on their behalf by: *R Rundell*

Printed Name: R RUNDELL, DIRECTOR

**REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

The functional currency of the charity is sterling (£).

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The charity has opted to prepare its accounts using natural categories.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

Material prior period errors

No material prior year errors have been identified in the reporting period.

INCOME

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

Contractual Income and Performance Related Grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Gifts in Kind

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government Grants

The charity has not received government grants in the reporting period.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment Income

This is included in the accounts when receivable.

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

EXPENDITURE

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and Support Costs

Support costs represent the cost of central functions, for example governance costs, payroll administration, information technology. Governance costs are those support costs which relate to public accountability of the charity and its compliance with regulation and good practice.

Employee benefits

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

**REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

1. ACCOUNTING POLICIES (Continued)

ASSETS AND LIABILITIES

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

There has been no change to the accounting policies (Valuation rules and methods of accounting) since last year.

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

2. INCOME AND ENDOWMENTS

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
Note				
a) Donations & Legacies				
Foodbank Income	-	51,000	51,000	99,699
Gifts, Tithes & Offerings	231,656	41,585	273,241	320,778
Gift Aid Tax Recoverable	48,832	7,168	56,000	76,794
Grant - Government Covid Support	-	-	-	10,000
Grant - Other	900	74,384	75,284	-
	281,388	174,137	455,525	507,271
b) Investment Income				
Bank Interest	4	1,167	1,171	2,142
	4	1,167	1,171	2,142
c) Charitable Activities				
Bank Charges and Fees Refunded	6,264	766	7,030	-
Event Income	1,076	2,487	3,563	-
ID Income	34,170	-	34,170	29,720
Lead Training Income	48,649	-	48,649	55,446
Shepherd Income	22,594	-	22,594	594
Sundry and Other Income	421	-	421	-
	113,174	3,253	116,427	85,760

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

3. EXPENDITURE

a) Charitable Activities	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
Activities & Events		5,544	400	5,944	2,254
Advertising & Publicity		682	-	682	120
Bank Charges		264	248	512	163
Books & Publications		454	135	589	274
Carol Service		836	-	836	33
Christians Against Poverty (CAP)		7,864	-	7,864	6,243
Church House Costs		31,200	-	31,200	31,070
Communications and Telecom		994	-	994	969
Conference & Events *		1,022	195	1,217	(978)
DBS and Safeguarding		960	-	960	261
Equipment Costs		1,656	849	2,505	1,938
Foodbank Costs		0	11,058	11,058	8,417
Gifts & Donations		6,484	3,712	10,196	8,992
Guest Speakers		7,297	-	7,297	1,380
Hospitality Costs		5,357	-	5,357	262
Insurance Costs		1,240	66	1,306	943
Kids and Youth		1,620	-	1,620	418
Leadership Training Costs		-	-	-	1,218
Legal and Professional Fees		1,771	-	1,771	-
License & Subscriptions		1,098	-	1,098	1,037
Music and Media		795	-	795	5,845
Office Hire		19,167	-	19,167	12,375
Other Mission Costs		4,694	3,448	8,142	3,190
Planting Fund			9,738	9,738	5,364
Prayer & Pastoral Meetings		4,695	234	4,929	629
Printing, Postage & Stationery		261	170	431	213
Relational Mission		27,000	-	27,000	27,400
Salaries & Wages	12	260,892	22,243	283,135	260,107
Software Costs		4,213	-	4,213	3,094
Storage Hire Costs		846	-	846	-
Student Costs		95	-	95	223
Study Materials and Team Meetings		1,012	-	1,012	79
Sundays Venue		36,310	26	36,336	6,934
Sundry Expenses		739	-	739	373
Training Costs		3,635	-	3,635	-
Travel & Subsistence		3,989	2,691	6,680	1,038
Venue Hire		5,076	-	5,076	-
		449,762	55,213	504,975	391,878
b) Governance Costs					
Independent Examiner's Fee		1,812	-	1,812	1,908
		1,812	-	1,812	1,908

* 2020/21 reflects a refund received for the Newday conference

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

4. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Apr-21	Adjustment	Income	Expenditure	Transfers	Balance 31-Mar-22
	£	£	£	£	£	£
Building Fund	157,926	-	1,165	-	-	159,091
Church Plant Fund	6,866	-	20,611	9,738	649	18,388
Foodbank Fund	115,847	-	93,999	52,524	97	157,419
London Church Plant Fund	6,941	-	1	-	-	6,942
Tottenham Church Plant Fund	8,798	-	17,657	5,007	(326)	21,122
2:45 Fund	3,728	-	-	2,555	244	1,417
Base Fund	-	-	62,524	6,748	(720)	55,056
Liverpool	-	-	9,833	434	71	9,470
	300,106	-	205,790	77,006	15	428,905

The Transfers in 2021/22 represent:

Church Plant Fund £ 648.42

This is £648.42 overseas mission support paid directly from the Base Fund bank account, but allocated to the Church Plant Fund. A transfer was made on 7th April 2022 to reimburse the Base Fund.

Foodbank Fund £ 97.00

This relates to the £96.64 CAP reimbursement, which was paid into the wrong bank account and corrected in April 2021.

Tottenham Church Plant Fund £ (326.00)

This is income that was allocated to the Tottenham Church Plant Fund, but was banked into the main bank account. A transfer was made on 8th June 2022 for £645.60 to reimburse the main account. An accrual of £320 has also been accounted for, representing contractual fees owing at 31st March 2022, that were paid over on 6th April 2022.

2:45 Fund £ 244.00

This was a stripe payment in July 2020 that was received into the main bank account, but not transferred to the 2:45 bank account until 18th June 2021 but was allocated to the 2:45 Fund.

Base Fund £ (720.00)

This is the transactions noted above from the Church Plant Fund (£648.62) and below from the Liverpool Fund (£70.88). The Base Fund was reimbursed after the end of this financial year.

Liverpool Fund £ 70.88

This was a £70.88 payment in November 2021 paid from RM Base account but allocated to the Liverpool Fund. A transfer was made on 8th June 2022 to reimburse the Base account.

Restricted funds are represented at 31st March 2022 by:

	31-Mar-22
	£
Cash at bank and in hand	421,236
Stock (donated goods)	7,989
Liabilities (Creditors)	(320)
TOTAL	428,905

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

4. RESTRICTED FUNDS

PREVIOUS FINANCIAL YEAR

	Balance 01-Apr-20	Adjustment	Income	Expenditure	Transfer	Balance 31-Mar-21
	£	£	£	£	£	£
Building Fund	155,262	-	2,664	-	-	157,926
Church Plant Fund	9,968	-	2,003	5,364	259	6,866
Foodbank Fund	-	-	132,782	60,766	43,831	115,847
London Church Plant Fund	6,937	-	4	-	-	6,941
Tottenham Church Plant Fund	4,439	-	6,709	2,350	-	8,798
2:45 Fund	-	-	10,978	7,250	-	3,728
	176,606	-	155,140	75,730	44,090	300,106

The Transfers in 2020/21 represent:

	£	
Church Plant Fund	259	This is £258.75 overseas mission support paid directly from the main bank account, but allocated to the Church Plant Fund.
	<u>259</u>	
Foodbank Fund	43,660	This is the Foodbank bank account, and donated stock held as at 1st April 2020, previously held within general unrestricted funds. Going forward from 1st April 2020 all Foodbank activity is classified as restricted funds in accordance with donor wishes.
	171	This is a transfer of funds from General funds to Foodbank funds to cover general and salary costs.
	<u>43,831</u>	

Restricted funds are represented at 31st March 2021 by:

	31-Mar-21
	£
Cash at bank and in hand	298,260
Stock (donated goods)	2,549
Debtors	97
Creditors	<u>(800)</u>
TOTAL	<u>300,106</u>

5. DESIGNATED FUNDS

The Charity has internal ringfenced funds, which are considered to be a part of general funds and are used for internal reporting purposes only.

These funds are as follows:

The BACS Reserve fund.

This is an enforced account set out by HSBC where the Charity must hold a minimum of £30k in reserves. The money in this account is from general reserves, but it is temporarily ringfenced while the Charity holds a BACS payment facility. A registered charge is filed at Companies House entitling HSBC Bank Plc to security over cash deposits, dated 30th May 2021.

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

The RM Training Fund

This fund is used to manage and run the training courses. Any surplus of funds in this account is re-invested into growing and developing the RM Training courses further.

Movement on designated funds during the financial year were:

	Balance 01-Apr-21	Adjustment	Income	Expenditure	Transfer	Balance 31-Mar-22
	£	£	£	£	£	£
BACS Reserve	-	-	3	0	30,000	30,003
RM Training	96,205	-	109,705	120,967	202	85,145
	<u>96,205</u>	<u>-</u>	<u>109,708</u>	<u>120,967</u>	<u>30,202</u>	<u>115,148</u>

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
Cash at Bank and in Hand	226,040	421,236	647,276	577,464
	<u>226,040</u>	<u>421,236</u>	<u>647,276</u>	<u>577,464</u>

7. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
Gift Aid Tax Recoverable	4,418	-	4,418	4,653
Sundry Debtors	5,371	-	5,371	3,493
	<u>9,789</u>	<u>-</u>	<u>9,789</u>	<u>8,146</u>

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
Independent Examiner's Fee	1,812	-	1,812	1,800
Payroll and Pension Costs	6,344	-	6,344	2,247
Sundry Creditors	1,520	320	1,840	830
	<u>9,676</u>	<u>320</u>	<u>9,996</u>	<u>4,877</u>

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial year.

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

CURRENT FINANCIAL YEAR

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £
Tangible Fixed Assets	-	-	-
Net Current Assets	226,153	428,905	655,058
Long Term Liabilities	-	-	-
	226,153	428,905	655,058

PREVIOUS FINANCIAL YEAR

	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £
Tangible Fixed Assets	-	-	-
Net Current Assets	283,176	300,106	583,282
Long Term Liabilities	-	-	-
	283,176	300,106	583,282

11. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee (06266029) and is a Charity registered with the Charity Commission (1120790). The Company does not have a Share Capital and has no income subject to Corporation Tax.

	2021/22 £	2020/21 £
Net Income/(Expenditure)	71,776	195,994
Other Recognised Gains	-	-
	71,776	195,994
Balance Brought Forward	583,282	387,288
Closing Funds at 31st March 2022/(2021)	655,058	583,282

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

12. STAFF COSTS AND NUMBERS

	TOTAL 2021/22 £	TOTAL 2020/21 £
Gross Wages & Salaries	225,791	217,775
Self Employed Consultants	31,050	11,881
Employer's National Insurance Costs	15,025	19,102
Pension Contributions	11,269	11,349
	<u>283,135</u>	<u>260,107</u>

Total number of employees (includes full and part time staff members) who were engaged in the following activities:

	TOTAL 2021/22	TOTAL 2020/21
Charitable Activities	14	9
	<u>14</u>	<u>9</u>

The Charity operates a PAYE Scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000 (2020/21:None)

The Charity also utilised the services of three self employed consultants during the year. The total amount paid was £20,498.

The Charity had 5 full time staff and 4 part time staff at the start of the year, and 4 full time staff and 10 part time staff at the end of the year.

A defined contribution automatic enrolment workplace pension scheme is available and eligible employees were enrolled with the option of opting out if they so wish. The church currently pays pension contributions on behalf of nine employees.

The key management personnel of the charity comprise the Trustees/Directors and the Pastoral and Teaching Manager. One Trustee is remunerated for their role as Pastoral Co-Ordinator. The total employee benefits (including employer national insurance and employer pension contributions) of the key management personnel of the charity was £88,324 (2020/21: £50,163 - this includes a pro-rata amount as one individual only became a part of key management personnel part way through the year).

**REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022**

13. DIRECTORS AND OTHER RELATED PARTY TRANSACTIONS

In this financial year the charity has paid trustees remuneration and benefits (including Employer NI and Employer Pension) for their role as Pastoral Co-Ordinator as follows:

<u>Name of Trustee</u>	<u>Legal authority</u>	<u>Amounts paid or benefit value</u>			
		Remuneration	Employer NI & Pension	TOTAL 2021/22	TOTAL 2020/21
		£	£	£	£
M Kyte	Governing document	36,057	5,558	41,615	3,240
		<u>36,057</u>	<u>5,558</u>	<u>41,615</u>	<u>3,240</u>

No trustees were remunerated for their role as a trustee.

During the previous financial year, a Related Party to the Pastoral and Teaching Manager S Liston (his daughter) received £50 as a gift for her speaking at a training event for students.

The only other payments made to directors or any persons connected with them during the financial year related to general reimbursements of expenses incurred in furtherance of the Charity's objects. No other material transaction took place between the charity and a trustee or any person connected with them.

The Directors collectively donated a total of £14,300 (2020/21: £22,260) to the Charity during the financial year and there were no conditions attached to these donations in furthering the Charity's objects.

14. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Directors report. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022**

17. DONATED GOODS

The Statement of Financial Activities includes the estimated value of food that has been donated and subsequently distributed by the Foodbank.

	2021/22	2020/21
	£	£
Stocks of Food at start of year	2,549	7,942
Revaluation of stocks of food	-	-
Donated Food	27,233	32,053
Purchased Food	2,498	1,030
Distributed Food	23,024	36,383
Disposed as waste	1,267	2,093
Stocks of Food at end of year	<u><u>7,989</u></u>	<u><u>2,549</u></u>

The estimated cost of food in 2020/21 and 2021/22 has been calculated by weight at an average cost as calculated by the Trussell Trust for London foodbanks of £1.85 per kg (previously valued at £1.65 per kg). The total weight of food donated and purchased during this financial year was 16,070kg (2020/21: 17,883kg). The total weight of food distributed in this financial year was 12,445kg (2020/21: 19,667kg). The Charity held food stocks of 4,318kg as at the 31st March 2022 (at 31st March 2021: 1,378kg).

**REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31ST MARCH 2022**

		2021/22 £	2020/21 £
Cash used in operating activities	(a)	<u>68,641</u>	<u>201,510</u>
Cash used from investing activities			
Interest income		1,171	2,142
Cash provided by (used in) investing activities		<u>1,171</u>	<u>2,142</u>
Cash flows from financing activities			
Financing activities		-	-
Cash used in financing activities		<u>-</u>	<u>-</u>
Increase/(decrease) in cash and cash equivalents in the year		<u>69,812</u>	<u>203,652</u>
Cash and cash equivalents at the start of the year		577,464	373,812
TOTAL cash and cash equivalents at the end of the year	(b)	<u>647,276</u>	<u>577,464</u>

(a) Reconciliation of net movement in funds to net cash flow from operating activities

	2021/22 £	2020/21 £
Net movement in funds	71,776	195,994
Deduct interest income shown in investing activities	(1,171)	(2,142)
Decrease/(increase) in stocks	(5,440)	5,393
Decrease/(increase) in debtors	(1,643)	(19)
Increase/(decrease) in creditors	5,119	2,284
Net cash used in operating activities	<u>68,641</u>	<u>201,510</u>

(b) Analysis of cash and cash equivalents

	2021/22 £	2020/21 £
Cash at bank and in hand	647,276	577,464
Total cash and cash equivalents	<u>647,276</u>	<u>577,464</u>

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of Revelation Church London for the year ended 31st March 2022.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and basis of report

I report in respect of my examination of the charitable company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Fellow of the Association of Charity Independent Examiners.

I have completed my examination. No material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: 14th September 2022


J Irvin Smith FCIE
Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

REVELATION CHURCH - LONDON

England & Wales - Charity number 1120790

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

**REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)**

**CHARITY REGISTRATION No: 1120790
COMPANY REGISTRATION No: 06266029**

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

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**REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1120790
COMPANY REGISTRATION NUMBER	6266029
DATE OF INCORPORATION	1st June 2007
START OF FINANCIAL YEAR	1st April 2020
END OF FINANCIAL YEAR	31st March 2021
DIRECTORS THAT SERVED DURING THE YEAR TO 31ST MARCH 2021 (ALSO TRUSTEES UNDER CHARITY LAW)	Richard Young (resigned 1st March 2021) Rebecca Rundell Cecily Dryden (resigned 2nd April 2020) Rose Wright (resigned 12th July 2020) Austra Welburn (resigned 1st June 2020) Kerry Baines (appointed 11 November 2020) Malcolm Kyte (appointed 2 March 2021)
DIRECTORS APPOINTED AFTER THE BALANCE SHEET DATE	David Mance (appointed 1st April 2021) Douglas Hogg (appointed 14th April 2021)
GOVERNING DOCUMENT	Memorandum and Articles of Association Dated 1st June 2007
OBJECTS	1. The advancement of the Christian faith worldwide; and 2. The furtherance of the charitable work of the charity by the advancement of such other charitable purposes as the trustees shall from time to time decide.
REGISTERED ADDRESS	Revelation Church The Busworks United House North Road N7 9DP
BANKERS	HSBC Plc. 176 Camden High Street London NW1 8QL
INDEPENDENT EXAMINER	Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2021

The past 12 months has been challenging within the context of the coronavirus pandemic. For the majority of the year we have had to adapt to different ways of conducting church activities and reaching out to support many vulnerable people in the local community. A number of church members moved out of London (some on a temporary basis) but the core of the church has remained strong.

Sunday services

In March 2020 we had to stop meeting at the London Irish Centre on Sundays. During the course of the year our Sunday services have mostly been delivered online via You Tube and Zoom apart from a brief period in the autumn when we had a limited number of people meeting at the London Irish Centre to participate in a studio style meeting which was also broadcast via You Tube.

In response to the murder of George Floyd and the Black Lives Matter movement we delivered a sermon series with study notes on the theme of diversity.

The biggest change to our online Sunday services happened in February when we created five Sunday 'Hubs' with around 15-30 people in each meeting. This has enabled church members to remain more connected in a meaningful way and opened up opportunities for people to lead who otherwise wouldn't have led in the larger setting.

Other church activities

The midweek small groups (Gospel Communities) have also continued to meet on Zoom along with the weekly prayer meeting and various other leaders meetings. In the first lockdown from March 2020 we added five new midweek small groups which were delivered online. This helped to keep church members connected and supported during a difficult time. One of our responses was to financially support members whose income had significantly reduced, through our 2:45 Fund.

Other online activities have included three Alpha courses (introduction to Christianity); one Freedom in Christ discipleship course; training evenings (including safeguarding); prayer meetings and our young people attended a national youth event online

Staff & church leadership

From March 2020 all staff had to work from home rather than at the office in North Road. We are grateful to the team for adapting so quickly and learning new technical skills to enable them to continue to fulfil their roles. We were able to negotiate a reduced rent for the office space which we were unable to use as well as receive a grant from Islington Council.

This year we have put in place a team of deacons to assist the elders in managing the broad range of activities across the church. The make up of the eldership team remained the same but with the addition of two 'exploring elders' who have served alongside the team.

Our connection to Relational Mission (RM) - a group of around 70 churches working together - continues to be strong. One of the Revelation Church elders, Stef Liston, has a growing role in the leadership of this church network. In the past few months we have forged closer links with some of the RM churches in Essex and London.

Training

The Intentional Discipleship (ID) course was forced to go online due to the pandemic but despite that it has been a successful year. We had 21 students from around the UK who were placed with Relational Mission churches for a year of training and serving.

From September the Revelation Church staff team was complemented by two ID students on placement. One specialised in visual design and social media and the other helped to lead our student work and Foodbank. The ID training has been delivered online and despite working remotely, both students have had a successful year and made a great contribution.

The two year LEAD training course also had to operate online and had 93 this year (55 first year students and 38 second year students). We have 3 members of staff involved in running this course, including planning and implementing the teaching programme and the course administration. The attendees come from across the UK, from the Relational Mission network of churches to which we belong.

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2021

Of the 93 students mentioned above, 11 are from Revelation Church.

An additional course was launched this year for elders and church leaders called 'Shepherd' which has also run online with 34 students.

Church planting

In March 2021 we officially launched a church plant into Tottenham. This will be led by one of the exploring elders, Tom Avery. It will remain under the umbrella of Revelation Church until it is established sufficiently to become a separate charity.

We have continued to support other church plants which have been initiated by church members over recent years.

Trustees

There have been a few changes in the trustees team. Richard Young stepped down as a trustee in March 2021 after serving for 12 years. We really appreciate the hard work he has done behind the scenes over the years to establish Revelation Church. Austra Welburn stepped down in June 2020 (19 months service), Rose Wright stepped down in July 2020 (14 months of service) and Cecily stepped down in April 2020 (10 months of service).

The team has been strengthened by the appointment of two more church members and two former church members who now live outside of London. They will no doubt bring a valuable perspective and expertise.

Community Initiatives

Over the last year our work in the community has continued to impact many local people.

Our Christians Against Poverty (CAP) Debt Centre took on 19 clients across the year and had an average caseload of 19 clients at any given time. Five clients became completely debt free during the period. It continues to be an important service with a total of 74 clients becoming debt free since its inception.

The CAP Money course ran on two occasions, in May 2020 and January 2021. The team also linked up with Luminary Bakery (a social enterprise in Camden) to introduce the course to their team in March 2021.

This year our Chalk Farm Foodbank (Trussell Trust) fed a total of 1,463 adults and 756 children by giving out a total of 17,859kg of food (an increase of over 50% on last year). The Foodbank also re-distributed an additional 1,335kg of surplus stock to the Euston Foodbank during the peak of the pandemic to support the wider catchment area.

We are extremely thankful for our team of volunteers that help run the Foodbank on Thursday mornings alongside our Foodbank Manager. They are drawn from local churches, the local community and local companies. We have also introduced a delivery model so that food could be taken to some clients. This model will probably remain in place for a while until government restrictions are eased.

We have been actively looking to move the Foodbank to a more suitable premises because the building at Chalk Farm Baptist Church is unsuitable. That process continues and we are hopeful that we'll be able to relocate to another church building in the coming months.

The annual Christmas dinner for CAP and Foodbank clients had to be completely re-thought because of the restrictions. The team imaginatively put together takeaway food packages for collection from St. Luke's Church in Kentish Town who were happy to support this initiative. The event went ahead on December 7th. Around 100 people turned up at different planned times on the afternoon to pick up food, extra clothing and other donations. It wasn't quite the same but at least we were able to do something to express the love of God to our community.

**REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2021**

Finance

One of the best indicators of the health of the church was the remarkable response to our Special Offerings to raise an additional £100k towards the Charities' objectives and mission. The total raised was just under £117k over the 12 month period, via two special offerings and increased giving.

Total regular giving to Rev Central for the year with gift aid (excluding the Special Offerings and money given to specific restricted funds such as Foodbank, Tottenham or the 2:45 Fund) totalled £293k which is an average of £24k per month.

We ended the year at around 25% under the forecasted budget set out in March 2020 due to reductions / cancellations for events, venue hire, office hire and meetings due to the pandemic and switching to an online presence for much of our activity.

Revelation Church central unrestricted reserves remain strong at £175k and set us up well for the 2021-22 financial year when we anticipate costs rising again as we return to 'normal' activities. Monies held across all other Revelation Church accounts and restricted funds (including the Housing fund, RM Training account, Foodbank account, 2:45 Fund, Church Planting, Tottenham, RM Base and London Church Planting funds) stood at £402k on 31st March.

RM Training gross income for the year was just over £104k. Actual expenditure for the period was just under £100k. The surplus will be used to invest back in the existing courses.

Foodbank income for the year was just under £100k largely due to generous donations from the public and other organisations throughout the peaks of the pandemic. Chalk Farm Foodbank is in the planning stages of moving to a new venue utilising some of the reserves in order to better serve its clients and the community, so this income will be a huge help in the next season.

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2021

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st March 2021 and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 12 September 2021

Signed on their behalf by Director R. Rundell

Printed Name: R. RUNDALL

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
INCOME AND ENDOWMENTS FROM:					
Donations & Legacies	2a	387,356	119,915	507,271	313,797
Investment Income	2b	-	2,142	2,142	1,287
Charitable Activities	2c	85,760	-	85,760	118,302
Donated Goods	16	-	33,083	33,083	25,609
TOTAL INCOME		473,116	155,140	628,256	458,995
EXPENDITURE ON:					
Charitable Activities	3a	354,625	37,254	391,879	422,715
Governance Costs	3b	1,908	-	1,908	1,800
Donated Goods	16	-	38,476	38,476	22,994
TOTAL EXPENDITURE		356,533	75,730	432,263	447,509
NET INCOME/(EXPENDITURE)		116,583	79,410	195,993	11,486
Total Funds Brought Forward		210,683	176,606	387,289	375,803
Transfer Between Funds	4	(44,090)	44,090	-	-
TOTAL FUNDS CARRIED FORWARD		283,176	300,106	583,282	387,289

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 20 form part of these financial statements.

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31ST MARCH 2021

Company number: 06266029

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-21 £	Total 31-Mar-20 £
Current Assets					
Cash at Bank and in Hand	5	279,204	298,260	577,464	373,813
Debtors & Prepayments	6	8,049	97	8,146	8,127
Stock	16	-	2,549	2,549	7,942
Total Current Assets		287,253	300,906	588,159	389,882
Creditors: Amounts Due within One Year	7	4,077	800	4,877	2,593
NET CURRENT ASSETS		283,176	300,106	583,282	387,289
TOTAL ASSETS less current liabilities		283,176	300,106	583,282	387,289
Long Term Liabilities	8	-	-	-	-
NET ASSETS		283,176	300,106	583,282	387,289
Funds of the Charity					
General Funds	9	283,176	-	283,176	210,683
Restricted Funds	9	-	300,106	300,106	176,606
Total Funds		283,176	300,106	583,282	387,289

Directors' Responsibilities

The charitable company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 22.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Directors on the 12 September 2021

Signed on their behalf by Director R. Rundell

Printed Name: R. RUNDALL

**REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

The functional currency of the charity is sterling (£).

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The charity has opted to prepare its accounts using natural categories.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

Material prior period errors

No material prior year errors have been identified in the reporting period.

INCOME

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

Contractual Income and Performance Related Grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Gifts in Kind

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government Grants

The charity has received government grants in the reporting period.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment Income

This is included in the accounts when receivable.

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

EXPENDITURE

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and Support Costs

Support costs represent the cost of central functions, for example governance costs, payroll administration, information technology. Governance costs are those support costs which relate to public accountability of the charity and its compliance with regulation and good practice.

Employee benefits

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

**REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

1. ACCOUNTING POLICIES (Continued)

ASSETS AND LIABILITIES

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

There has been no change to the accounting policies (Valuation rules and methods of accounting) since last year.

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

2. INCOME AND ENDOWMENTS

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
a) Donations & Legacies					
Foodbank Income	4	-	99,699	99,699	25,182
Gifts, Tithes & Offerings	4	302,892	17,886	320,778	231,209
Gift Aid Tax Recoverable	4	74,464	2,330	76,794	57,406
Grant - Government Covid Support		10,000	-	10,000	-
		387,356	119,915	507,271	313,797
b) Investment Income					
Bank Interest	4	-	2,142	2,142	1,287
		-	2,142	2,142	1,287
c) Charitable Activities					
ID Income		29,720	-	29,720	45,654
Lead Training Income		55,446	-	55,446	71,296
Shepherd Income		594	-	594	-
Sundry and Other Income		-	-	-	1,352
		85,760	-	85,760	118,302

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

3. EXPENDITURE

a) Charitable Activities	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
Activities & Events		2,254	-	2,254	2,272
Advertising & Publicity		120	-	120	352
Alpha & Outreach		-	-	-	114
Bank Charges	4	78	85	163	229
Books & Publications		274	-	274	867
Broadband and Phone Costs		969	-	969	763
Carol Service		33	-	33	599
Christians Against Poverty (CAP)		6,243	-	6,243	7,493
Church House Costs		31,070	-	31,070	30,680
Conference & Events *		(978)	-	(978)	8,923
DBS and Safeguarding		261	-	261	481
Equipment Costs		1,938	-	1,938	3,048
Foodbank Costs	4		8,417	8,417	9,529
Gifts & Donations	4	1,712	7,280	8,992	7,192
Guest Speakers		1,380	-	1,380	1,677
Hospitality Costs		262	-	262	4,247
ID Course Fees		-	-	-	1,395
Insurance Costs		943	-	943	612
Kids and Youth		418	-	418	8,078
Leadership Training Costs		1,218	-	1,218	1,782
License & Subscriptions		1,037	-	1,037	746
Music and Media		5,845	-	5,845	1,701
Office Hire		12,375	-	12,375	15,288
Other Mission Costs	4	840	2,350	3,190	500
Planting Fund	4	-	5,364	5,364	6,798
Prayer & Pastoral Meetings		629	-	629	4,211
Printing, Postage & Stationery		213	-	213	893
Relational Mission		27,400	-	27,400	23,400
Salaries & Wages	4,11	246,349	13,758	260,107	218,180
Software Costs		3,094	-	3,094	1,807
Student Costs		223	-	223	1,907
Study Materials		79	-	79	2,109
Sundays Venue		6,934	-	6,934	50,105
Sundry Expenses		373	-	373	222
Travel & Subsistence		1,038	-	1,038	4,515
		354,625	37,254	391,879	422,715
b) Governance Costs					
Independent Examiner's Fee		1,908	-	1,908	1,800
		1,908	-	1,908	1,800

* 2020/21 reflects a refund received for the Newday conference

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

4. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Apr-20	Adjustment	Income	Expenditure	Transfers	Balance 31-Mar-21
	£	£	£	£	£	£
Building Fund	155,262	-	2,664	-	-	157,926
Church Plant Fund	9,968	-	2,003	5,364	259	6,866
Foodbank Fund	-	-	132,782	60,766	43,831	115,847
London Church Plant Fund	6,937	-	4	-	-	6,941
Tottenham Church Plant Fund	4,439	-	6,709	2,350	-	8,798
2:45 Fund	-	-	10,978	7,250	-	3,728
	176,606	-	155,140	75,730	44,090	300,106

The Transfers in 2020/21 represent:

	£	
Church Plant Fund	259	This is £258.75 overseas mission support paid directly from the main bank account, but allocated to the Church Plant Fund.
	<u>259</u>	
Foodbank Fund	43,660	This is the Foodbank bank account, and donated stock held as at 1st April 2020, previously held within general unrestricted funds. Going forward from 1st April 2020 all Foodbank activity is classified as restricted funds in accordance with donor wishes.
	171	This is a transfer of funds from General funds to Foodbank funds to cover general and salary costs.
	<u>43,831</u>	

Restricted funds are represented by:

	31-Mar-21
	£
Cash at bank and in hand	298,260
Stock (donated goods)	2,549
Debtors	97
Creditors	(800)
TOTAL	<u>300,106</u>

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

4. RESTRICTED FUNDS

PREVIOUS FINANCIAL YEAR

	Balance 01-Apr-19	Adjustment	Income	Expenditure	Transfer	Balance 31-Mar-20
	£	£	£	£	£	£
Building Fund	151,121	-	1,271	-	2,870	155,262
Church Plant Fund	25,392	(15,825)	2,873	2,347	(125)	9,968
London Church Plant Fund	-	6,936	1	-	-	6,937
Tottenham Church Plant Fund	-	8,889	1	4,451	-	4,439
	176,513	-	4,146	6,798	2,745	176,606

The Adjustment in 2019/20 represents the reassignment of the Church Plant funds into smaller individual Church Plant funds for improved clarity and reporting purposes.

The Transfers in 2019/20 represent

	£	
Building Fund	2,870	special offering transferred from General funds to Building fund
Church Plant Fund	(125)	contribution to general fund towards Solidrock-Newday Youth and Children's event
	<u>2,745</u>	

Restricted funds are represented by:

	31-Mar-20
	£
Cash at bank and in hand	<u>176,606</u>
TOTAL	<u>176,606</u>

5. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-21 £	Total 31-Mar-20 £
Cash at Bank and in Hand	279,204	298,260	577,464	373,813
	279,204	298,260	577,464	373,813

6. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-21 £	Total 31-Mar-20 £
Gift Aid Tax Recoverable	4,653	-	4,653	4,731
Sundry Debtors	3,396	97	3,493	3,396
	8,049	97	8,146	8,127

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

7. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-21 £	Total 31-Mar-20 £
Independent Examiner's Fee	1,800	-	1,800	1,800
Payroll and Pension Costs	2,247	-	2,247	-
Sundry Creditors	30	800	830	793
	4,077	800	4,877	2,593

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial year.

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

CURRENT FINANCIAL YEAR

	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £
Tangible Fixed Assets	-	-	-
Net Current Assets	283,176	300,106	583,282
Long Term Liabilities	-	-	-
	283,176	300,106	583,282

PREVIOUS FINANCIAL YEAR

	Unrestricted Funds £	Restricted Funds £	TOTAL 2019/20 £
Tangible Fixed Assets	-	-	-
Net Current Assets	210,683	176,606	387,289
Long Term Liabilities	-	-	-
	210,683	176,606	387,289

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

10. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee (06266029) and is a Charity registered with the Charity Commission (1120790). The Company does not have a Share Capital and has no income subject to Corporation Tax.

	2020/21	2019/20
	£	£
Net Income/(Expenditure)	195,993	11,486
Other Recognised Gains	-	-
	<u>195,993</u>	<u>11,486</u>
Balance Brought Forward	387,289	375,803
Closing Funds at 31st March 2021/(2020)	<u>583,282</u>	<u>387,289</u>

11. STAFF COSTS AND NUMBERS

	TOTAL	TOTAL
	2020/21	2019/20
	£	£
Gross Wages & Salaries	217,729	184,568
Self Employed Consultants	11,926	11,474
Employer's National Insurance Costs	19,103	13,190
Pension Contributions	11,349	8,948
	<u>260,107</u>	<u>218,180</u>

Employees who were engaged in each of the following activities:

	TOTAL	TOTAL
	2020/21	2019/20
Charitable Activities	9	9
	<u>9</u>	<u>9</u>

The Charity operates a PAYE Scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000 (2019/20:None)

The Charity had 5 full time staff and 4 part time staff at the start of the year, and 5 full time staff and 4 part time staff end of the year.

A defined contribution automatic enrolment workplace pension scheme is available and eligible employees were enrolled with the option of opting out if they so wish. The church currently pays pension contributions on behalf of nine employees.

The key management personnel of the charity comprise the Trustees/Directors and the Pastoral and Teaching Manager. No Trustees are remunerated. The total employee benefits (including employer national insurance and employer pension contributions) of the key management personnel of the charity was £46,923 (2019/20: £45,342).

**REVELATION CHURCH - LONDON
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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021**

12. DIRECTORS AND OTHER RELATED PARTY TRANSACTIONS

In this financial year the charity has paid trustees remuneration and benefits (including Employer NI and Employer Pension) for their role as Pastoral Co-Ordinator as follows:

<u>Name of Trustee</u>	<u>Legal authority</u>	<u>Amounts paid or benefit value</u>		
		Remuneration	Employer NI & Pension	TOTAL 2020/21
		£	£	£
M Kyte	Governing document	2,808	432	3,240
		<u>2,808</u>	<u>432</u>	<u>3,240</u>

No trustees were remunerated for their role as a trustee.

During this financial year, Director R Young received £1,500 as a contractor in relation to pastoral services to the Tottenham Gospel Plant Mission (2019/20: £4,050). Legal authority for this payment is within the charity's governing document.

During the financial year, a Related Party to the Pastoral and Teaching Manager S Liston (his daughter) received £50 as a gift for her speaking at a training event for students. (2019/20: £1,350 gift to help fund her misison year).

The only other payments made to directors or any persons connected with them during the financial year related to general reimbursements of expenses incurred in furtherance of the Charity's objects. No other material transaction took place between the charity and a trustee or any person connected with them.

The Directors collectively donated a total of £22,260 (2019/20:£24,905) to the Charity during the financial year and there were no conditions attached to these donations in furthering the Charity's objects.

13. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Directors report. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

16. DONATED GOODS

The Statement of Financial Activities includes the estimated value of food that has been donated and subsequently distributed by the Foodbank.

	2020/21	2019/20
	£	£
Stocks of Food at start of year	7,942	5,327
Revaluation of stocks of food	-	538
Donated Food	32,053	23,014
Purchased Food	1,030	2,057
Distributed Food	36,383	22,994
Disposed as waste	2,093	-
Stocks of Food at end of year	<u><u>2,549</u></u>	<u><u>7,942</u></u>

The estimated cost of food in 2019/20 and 2020/21 has been calculated by weight at an average cost as calculated by the Trussell Trust for London foodbanks of £1.85 per kg (previously valued at £1.65 per kg). The total weight of food donated and purchased during this financial year was 17,883kg (2019/20: 12,436kg). The total weight of food distributed in this financial year was 19,667kg (2019/20: 12,429kg). The Charity held food stocks of 1,378kg as at the 31st March 2021 (at 31st March 2020: 4,293kg).

REVELATION CHURCH - LONDON
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STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31ST MARCH 2021

		2021/20 £	2020/19 £
Cash used in operating activities	(a)	201,509	16,541
Cash used from investing activities			
Interest income		2,142	1,287
Cash provided by (used in) investing activities		2,142	1,287
Cash flows from financing activities			
Financing activities		-	-
Cash used in financing activities		-	-
Increase/(decrease) in cash and cash equivalents in the year		203,651	17,828
Cash and cash equivalents at the start of the year		373,813	355,985
TOTAL cash and cash equivalents at the end of the year	(b)	577,464	373,813

(a) Reconciliation of net movement in funds to net cash flow from operating activities

	2021/20 £	2020/19 £
Net movement in funds	195,993	11,486
Deduct interest income shown in investing activities	(2,142)	(1,287)
Decrease/(increase) in stocks	5,393	(2,615)
Decrease/(increase) in debtors	(19)	17,712
Increase/(decrease) in creditors	2,284	(8,755)
Net cash used in operating activities	201,509	16,541

(b) Analysis of cash and cash equivalents

	2021/20 £	2020/19 £
Cash at bank and in hand	577,464	373,813
Total cash and cash equivalents	577,464	373,813

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of Revelation Church London for the year ended 31st March 2021.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and basis of report

I report in respect of my examination of the charitable company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Fellow of the Association of Charity Independent Examiners.

I have completed my examination. No material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed 

Date: 20th September 2021

J Irvin Smith
Independent Examiners Ltd
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Bosham
West Sussex
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