

Registered Charity Number
01120767

Registered Company Number
05877722

Gatehouse Apostolic Ministries International

Report and Accounts

For The Year Ended

31 December 2021

Gatehouse Apostolic Ministries International
Report and accounts
Contents

	Page
Charity and Company information	3
Trustee's Report (including Statement of Directors'/Trustees' Responsibilities)	4 - 7
Accountants' report	8
Statement of Financial Activities	9
Balance sheet	10
Notes to the accounts	11 - 15

Gatehouse Apostolic Ministries International Company Information

Directors

Reverend Samuel Olumoyegun - Chairman
Reverend Babatunde Ogedengbe
Reverend Abiola Bamigbade
Dr Joy Jinmi

Secretary

Reverend Abiola Bamigbade

Accountants

K. Amos & Co.
Chartered Certified Accountants
Suite 3,
80A Blackheath Road,
London,
SE10 8DA.

Bankers

HSBC Plc

Registered office

Whitehill House,
6 Union Street,
Luton,
LU1 3AN

Registered company number

05877722

Registered charity number

1120767

Gatehouse Apostolic Ministries International

The report of the trustees for the year ended 31 December 2021

Introduction

The trustees present their annual report and accounts for the year ended 31st December 2021.

The board of trustees are satisfied with the performance of the charity during the year and the position at 31st December 2021 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The full name of the charity is **Gatehouse Apostolic Ministries International**. The charity is also known by the name **Kingdom Arena**.

<i>Date of incorporation</i>	17th July 2006
<i>Company Registration Number</i>	05877722
<i>The Registered Office is</i>	Whitehill House, 6 Union Street, Luton, LU1 3AN
<i>Charity Registration Number</i>	01120767
<i>Charity incorporation date</i>	5th September 2007

Objectives and Activities of the Charity

A summary of the objects of the charity as set out in its governing document.

The charity's principal objectives are the propagation of the gospel, the advancement of christian faith and to serve the wider society by pursuing aims consistent with our christian moral and spiritual values.

Each year, the Board of Trustees reviews the objectives and activities to ensure they continue to reflect charity's aims.

Public benefit that is provided by the charity

In the year review, the Trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

The charity exists for the public benefit and opens its services and activities to all and provided support to less privileged and needy people through gifts in kind and where appropriate financial assistance, giving financial support to other charities that share common values and also organise training and events in

Achievements and Performance of the Charity

Summary

1. Regular programmes

- Our usual activities resumed uninterrupted from October 2022. Sunday worship services were held on our Church site but now also incorporated with broadcasts on Facebook and YouTube regularly for motivating and inspiring members towards godliness and life fulfilment particularly to encourage Church members in the new normal and reset of the agenda of the Church life. However, our weekly Empowerment Hour still holds online on the two platforms mentioned above. We have not been able to resume the mid-week service due to the low turn out for the Church life on Sundays.

In addition to these services we have added another weekly program called Awaken The Leadership In You and airs every possible Friday aimed at empowering God's people mentally. It focuses on Book Summaries written by business leaders and entrepreneurs.

- We could not hold our regularly Monthly Vigil/Prayer yet but we kept our monthly three days monthly Prayer and Fasting and ongoing.

- Also, in addition we kept our annual 3 batches of 7-days of partial fast and prayers that were usually observed in the months of January, July and December respectively.

- Choir practice rhythm has resumed.

- Women of Wisdom meetings which normally hold on alternate months with a focus to empower, enable and equip women to perform their roles at home particularly and society at large successfully continued

Gatehouse Apostolic Ministries International

The report of the trustees for the year ended 31 December 2021

to hold howbeit online.

-Empowerment Hour is our regular Wednesday teaching session that is aimed at developing a spiritually balanced person with good citizen skills through the respect for the laws of God and the State.

2. Community Outreach Achievements

- Hope Arise Outreach, a Homeless feeding initiative was born in March of 2009. This Outreach focused on those who are living at the fringes of our Luton community. This comprises of the Polish homeless immigrants, the indigene rough sleepers and those with alcoholic problems. This outreach has metamorphosed into hot and cold food distribution every Saturday at the Town Centre among the rough sleepers living on the peripheries of our Town Centre.

3. Mental-empowerment Achievements

We continued with our Bible and leadership training through the Abba Leadership Institute but online through Zoom. This year's School calendar started of with the completion of the first year that resumed in October while some continued on to the second year of the online study.

4. Kingdom Arena, Ibadan, Nigeria

We purchased a building (a 4-bedroom bungalow) in the city of Ibadan, with the aim of converting it to a Church premise as an extension of Kingdom Arena in the country of Nigeria in the month of July 2022. There is an ongoing plan to build an edifice on it with time that accommodates a community-focus approach to ministry.

Structure, Governance and Management

Nature of the Governing Document and constitution of the charity

The Gatehouse Apostolic Ministries International was registered as a charitable company (Registration number 05877722) with Companies House on 12 July 2006 and is limited by guarantee. The governing document is the memorandum and articles of association dated 24 April 2006.

The church was registered as a charity with registration number 1120767 by Charity Commission of England and Wales on 5 September 2007.

The methods adopted for the recruitment and appointment of new trustees

The Board of Trustees consists of at least three and not more than seven individuals, all of whom must be members. Trustees are appointed by the Board of Trustees using basic skills and experience method. Due consideration is given to what is required to make the Board as efficient and effective in its performance and workings. The Trustees serves a term of three years which is renewable or extendable at the discretion of the Board.

The existing trustees are already familiar with the practical work of the charity.

Any new trustee are invited and encouraged to undergo induction training to familiarise them with the charity and its legal obligations, roles and responsibilities and its operational framework including

Financial Review

Policies on reserves

The position of the Board is to maintain sufficient unrestricted funds to cover operations and management running costs for a period of 6 months. In deciding the level of reserves, the trustees considered the forecasts of levels of income and expenditure for the coming year, the reliability of each source of income and the prospects of new sources of income. The trustees believes that the current level of unrestricted funds maintained by the charity is adequate for its management.

Restricted funds are reserve of money that can only be used for specific purposes. It provides reassurance to donors that their contributions will be used in a manner they have chosen.

Gatehouse Apostolic Ministries International

The report of the trustees for the year ended 31 December 2021

Transactions and Financial position

The financial statements are set out on pages 9 to 15. The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the period to have been satisfactory.

The Statement of Financial Activities shows net incoming resources for the year of a revenue nature of £82,181 (including gift aid contributions) and total outgoing resources of £95,122. An exceptional income received in year 2021 by way of Covid-19 Coronavirus Job Retention Scheme (CJRS) grant of £14,685 resulting in a net overall surplus of £1,744.

Free net unrestricted liquid reserves amounted to £3,680.

Specific changes in fixed assets

During the year under review, there was movement in fixed assets. Various church media related equipment were acquired to the sum of £2,666. The sum of £20,000 was expended during the year in buying a land property and building a church building in Ibadan City in Oyo State in Nigeria.

Share Capital

The company is limited by guarantee and therefore has no share capital.

The members of the Board of Trustees of the Charity during the year ended 31st December 2020 and who approved the accounts were :-

Reverend Samuel Olumoyegun - Chairman
Reverend Babatunde Ogedengbe
Reverend Abiola Bamigbade
Dr Joy Jinmi

All the directors of the company are also trustees of the charity, and their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Acts.

Statement of Directors' and Trustees' Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report.

Gatehouse Apostolic Ministries International

The report of the trustees for the year ended 31 December 2021

Method of preparation of accounts

These accounts have been prepared in accordance with the provisions of Charities Act and Companies House 2006 applicable to companies subject to the small companies regime.

A handwritten signature in black ink, appearing to read 'Samuel Olumoyegun', with a stylized flourish at the end.

Reverend Samuel Olumoyegun
Director and Trustee

Gatehouse Apostolic Ministries International Independent Accountant's Report

Report of the Independent Accountant to the trustees on the accounts of the Charity for the year ended 31 December 2021

We report on the financial statements of the charity on pages 9 to 15 for the year ended 31 December 2021 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) , effective April 2008, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 revised in June 2008, (The SORP), under the historical cost convention and the accounting policies set out on page 10.

Respective responsibilities of directors and accountant

As described on page 7, the charity's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the charity is exempt from an audit under Section 477 of the Companies Act 2006. The trustees also consider the charity to be exempt from the requirement to be subject to Independent Examination.

Our responsibility is to prepare accounts upon the basis of the information supplied to us.

No statement of opinion

We have not carried out any audit procedures and have relied upon information supplied to us by the trustees , and the information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit or other assurance opinion on the view given by the accounts.

Amos Oloruntobi (FCCA)
For and on behalf of:
K. Amos & Co.
Chartered Certified Accountants
Suite 3,
80A Blackheath Road,
London,
SE10 8DA.

The date upon which this report was completed is :-
21 September 2022

Gatehouse Apostolic Ministries International

Statement of Financial Activities For the year ended 31 December 2021

		2021		2020
		Unrestricted funds	Total Funds	Total Funds
	<u>Notes</u>		£	£
Income				
Income from charitable activities				
Voluntary income: donations	2	72,460	72,460	86,194
Bank interest received	3	11	11	-
Gift Aid income		9,710	9,710	13,289
Total income		82,181	82,181	99,483
Resources Expended				
Charitable activities	5	62,820	62,820	77,700
Other charitable purposes	6	13,333	13,333	10,393
Management & administration of charity	7	18,969	18,969	17,743
		-	-	-
Total resources expended		95,122	95,122	105,836
Net incoming/(outgoing) resources		(12,941)	(12,941)	(6,353)
Exceptional income - Covid-19 CJRS grant received		14,685	14,685	7,830
Net Movements in Funds		1,744	1,744	1,477
Fund balances as at 1 January 2021		(13,023)	(13,023)	(14,500)
Funds balances as at 31 December 2021		(11,279)	(11,279)	(13,023)

All incoming and expended resources derive from continuing activities.

All movements are in unrestricted funds.

The notes on pages 11 to 15 form part of these financial statements.

Gatehouse Apostolic Ministries International

Balance Sheet as at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets		26,978	5,104
Current assets			
Debtors	9	-	4,426
Cash at bank - Deposit account		3,690	11,890
Cash at bank - Current account		804	1,879
Total current assets		<u>4,494</u>	<u>18,195</u>
Creditors:-			
amounts due within one year	10	<u>(7,792)</u>	<u>(21,363)</u>
Net current assets		(3,298)	(3,168)
Total assets less current liabilities		<u>23,680</u>	<u>1,936</u>
Long term liability			
Bank loan		(20,000)	-
Net Assets/Liabilities employed		<u>3,680</u>	<u>1,936</u>
The funds of the charity :			
Funds			
General funds		- 11,279	- 13,023
Designated property/building fund		14,959	14,959
Total charity funds		<u>3,680</u>	<u>1,936</u>
		Number	Number
Average number of employees		<u>2</u>	<u>2</u>

The directors are satisfied that for the year in question the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Reverend Samuel Olumoyegun
Trustee

Approved by the board of trustees on 21 September 2022

The notes on pages 11 to 15 form an integral part of these accounts.

Gatehouse Apostolic Ministries International
Notes to the Accounts
for the year ended 31 December 2021

1 Accounting policies

a) Basis of preparation of the accounts

The financial statements have been prepared in accordance with all applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 (revised June 2008) (The SORP). The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 and the Companies Acts, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the company's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

b) Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention.

c) Incoming Resources

Incoming resources such as titles, offerings and other donations are accounted for on a receivable basis.

Investment income consists of net interest received on bank deposit account during the year and recorded as unrestricted.

d) Fixed assets and depreciation

All tangible fixed assets are stated at cost less depreciation.

Items of less than £100 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their estimated useful economic lives.

Fixtures & fittings	25% straight line
Plant & Equipment	25% straight line
Musical equipment	20% straight line
Office furniture	20% straight line
Motor vehicle	25% straight line

e) Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities. No tax liability has arisen for the charity in the course of its activities.

f) Resources expended

All expenditure is accounted for in this financial statement on an accrual basis and has been classified under headings that aggregate all costs related to the category. Resources expended includes attributable VAT which cannot be recovered and is reported as part of the expenditure to which it relates:

- Cost of generating voluntary funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and

Gatehouse Apostolic Ministries International
Notes to the Accounts
for the year ended 31 December 2021

expenses for the maintenance of premises and costs that can be allocated directly to each service and those costs of an indirect nature necessary to support them.

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include the accountants' fees and costs linked to the strategic management of the charitable company.
-
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others apportioned on an appropriate basis.

g) Funds

	General Funds	Designated Build Funds	Total 2021	Total 2020
	£	£	£	£
At 1st January 2021	(13,023)	14,959	1,936	(14,500)
Surplus/(deficit) for the year	1,744	-	1,744	1,477
Designated property/building funds in the year	-	-	-	-
At 31st December 2021	(11,279)	14,959	3,680	(13,023)

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds that account for situations where a donor requires that a donation must be spent on a particular purpose or where funds have been raised for a specific purpose. There was a brought forward balance of £14,959.00 as at 1st January 2021.

The designated purpose for this set of restricted is to provide adequate funding for the property maintenance to make the current site fit for purpose and sustainable, as well as provide funds to make a deposit towards

h) Finance and operating leases

Assets purchased under finance leases are capitalised as fixed assets, and the obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

Rentals payable in respect of operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

2 Voluntary income	2021	2020
	£	£
Donations	<u>72,460</u>	<u>86,194</u>
3 Investment income	2021	2020
	£	£
Bank interest received	<u>11</u>	<u>-</u>
4 Net incoming resources for the year	2021	2020
	£	£
This is stated after charging:		
Depreciation	2,015	1,276
Trustees/Directors' remuneration (see note 5)	23,496	24,496
Accountants' fees	1,200	1,200

Gatehouse Apostolic Ministries International
Notes to the Accounts
for the year ended 31 December 2021

5 Resources expended on charitable activities

2021	2020
£	£
Welfare and training	3,418
Staff cost	40,567
Mission/Outreach meetings	3,550
Guest speakers/honorarium	1,100
Rent, rates & service charges	8,623
Advertising & promotion	5,262
Donation to other Charities	300
62,820	77,700

Staff costs:

2021	2020
£	£
Minister in charge	11,496
Pastoral care	13,190
Other salaries	12,000
Pension	3,881
40,567	39,598

During the year, Reverend Babatunde Ogedengbe, who is also a trustee director, earned a salary of £11,496 (2020 - £11,496). He was also paid a total pastoral care to the sum of £13,190 for his service in furthering the objectives of the charitable company.

Reverend Bola Ogedengbe, who is the spouse of Reverend B. Ogedengbe, was paid £12,000 (2020 - £13,000) in remuneration for her service in furthering the objectives of the charitable company.

The authority for the above remuneration payments was given by the charitable company's memorandum of association.

There were no fees or other remuneration paid to other trustees.

The average number of employees, analysed by function, was:

	2021	2020
	No.	No.
Church	1	1
Administration	1	1
	2	2

6 Resources expended on other charitable activities

Provision of charitable services:

2021	2020
£	£
Legal, consultancy & professional fees	1,747
Conferences & meetings	-
Repairs & maintenance	2,778
Hospitality/Entertainment	401
Motor vehicles running expenses	2,637
Musician/instrumentalist	580
Transport/traveling	5,190
13,333	10,393

Gatehouse Apostolic Ministries International
Notes to the Accounts
for the year ended 31 December 2021

7 Governance costs:	2021	2020
Management and administration	£	£
Telephone (internet costs)	3,438	3,373
Stationeries, printing and postage	372	-
Bank, card charges and HP interest	79	833
Insurance	3,367	2,758
Subscriptions and membership	1,007	1,457
Accounting fees	1,200	1,200
Utilities	4,444	4,347
Equipment expensed	1,051	599
Equipment hire	1,249	1,249
Software/Christian books and literature	734	638
General expenses	13	13
Depreciation	2,015	1,276
	<u>18,969</u>	<u>17,743</u>

8 Tangible fixed assets

	Land & building	Fixtures & fittings	Office equipment	Plant, Machinery	Musical equipment	Motor Vehicles	Total
	£	£	£	£	£	£	£
Asset cost:							
At 1 January 2021	-	4,478	8,233	20,844	26,558	25,184	85,297
Additions	20,000	-	3,889	-	-	-	23,889
Disposals	-	-	-	-	-	-	-
At 31 December 2021	<u>20,000</u>	<u>4,478</u>	<u>12,122</u>	<u>20,844</u>	<u>26,558</u>	<u>25,184</u>	<u>109,186</u>
Accumulated depreciation:							
At 1 January 2021	-	4,478	7,649	20,844	26,558	20,664	80,193
Eliminated on disposals							
Charge for the year			885	-	-	1,130	2,015
At 31 December 2021	<u>-</u>	<u>4,478</u>	<u>8,534</u>	<u>20,844</u>	<u>26,558</u>	<u>21,794</u>	<u>82,208</u>
Net book value							
At 31 December 2021	<u>20,000</u>	<u>-</u>	<u>3,588</u>	<u>-</u>	<u>-</u>	<u>3,390</u>	<u>26,978</u>
At 31 December 2020	<u>-</u>	<u>-</u>	<u>584</u>	<u>-</u>	<u>-</u>	<u>4,520</u>	<u>5,104</u>

9 Debtors	2021	2020
	£	£
Other debtors - HP interest unrealised	-	4,426

10 Creditors: amounts falling due within one year	2021	2020
	£	£
Creditors & accruals	2,855	9,705
Accounts fees	1,950	1,700
Hire Purchase car	2,987	9,958
	<u>7,792</u>	<u>21,363</u>

Gatehouse Apostolic Ministries International
Notes to the Accounts
for the year ended 31 December 2021

11 Ultimate controlling party

The ultimate controlling party is considered to be the Trustees, as a body.

12 Related party transactions

No payments were made to trustees or any other persons connected with them during this financial period in their capacity as trustees. No material transaction took place between the Charity and a trustee or any person connected with them.

13 Share Capital

The charity is incorporated under the Companies Acts and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.