

Registered Charity Number
01120767

Registered Company Number
05877722

Gatehouse Apostolic Ministries International

Report and Accounts

For The Year Ended

31 December 2020

Gatehouse Apostolic Ministries International
Report and accounts
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Gatehouse Apostolic Ministries International Company Information

Directors

Reverend Babatunde Ogedengbe - Chairman
Reverend Samuel Olumoyegun
Reverend Abiola Bamigbade
Dr Joy Jinmi

Secretary

Reverend Abiola Bamigbade

Accountants

K. Amos & Co.
Chartered Certified Accountants
Suite 3,
80A Blackheath Road,
London,
SE10 8DA.

Bankers

HSBC Plc

Registered office

Whitehill House,
6 Union Street,
Luton,
LU1 3AN

Registered company number

05877722

Registered charity number

1120767

Gatehouse Apostolic Ministries International

The report of the trustees for the year ended 31 December 2020

Introduction

The trustees present their annual report and accounts for the year ended 31st December 2020.

The board of trustees are satisfied with the performance of the charity during the year and the position at 31st December 2020 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The full name of the charity is **Gatehouse Apostolic Ministries International**. The charity is also known by the name **Kingdom Arena**.

<i>Date of incorporation</i>	17th July 2006
<i>Company Registration Number</i>	05877722
<i>The Registered Office is</i>	Whitehill House, 6 Union Street, Luton, LU1 3AN
<i>Charity Registration Number</i>	01120767
<i>Charity incorporation date</i>	5th September 2007

Objectives and Activities of the Charity

A summary of the objects of the charity as set out in its governing document.

The charity's principal objectives are the propagation of the gospel, the advancement of christian faith and to serve the wider society by pursuing aims consistent with our christian moral and spiritual values.

Each year, the Board of Trustees reviews the objectives and activities to ensure they continue to reflect charity's aims.

Public benefit that is provided by the charity

In the year review, the Trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

The charity exists for the public benefit and opens its services and activities to all and provided support to less privileged and needy people through gifts in kind and where appropriate financial assistance, giving financial support to other charities that share common values and also organise training and

Achievements and Performance of the Charity

Summary

1. Regular programmes

- Many activities were disrupted due to the onset of Covid-19 pandemic. Sunday worship Services were held virtually from end of March 2020 till late October being broadcast on Facebook and YouTube regularly for motivating and inspiring members towards godliness and life fulfilment particularly to encourage Church members during the Lockdown
- We could not hold our regularly Monthly Vigil/Prayer held on a monthly basis due to social distancing directive by the central government but we kept our monthly three days monthly Prayer and Fasting.
- Also we kept in addition we kept our annual 3 batches of 7-days of partial fast and prayers that were usually observed in the months of January, July and December respectively.
- Choir practice rhythm was disrupted.
- Women of Wisdom meetings which normally hold on alternate months with a focus to empower, enable and equip women to perform their roles at home particularly and society at large successfully were halted but revived towards the end of the year 2020.
- Empowerment Hour is our regular Wednesday teaching session that is aimed at developing a spiritually balanced person with good citizen skills through the respect for the laws of God and the

Gatehouse Apostolic Ministries International

The report of the trustees for the year ended 31 December 2020

2. Community Outreach Achievements

- Hope Arise Outreach, a Homeless feeding initiative was born in March of 2009. This Outreach focused on those who are living at the fringes of our Luton community. This comprised the Polish homeless immigrants, the indigene rough sleepers and their drunkard counterparts. This outreach stopped completely until normalcy returned partially in November when we could not invite the Homeless people back into our building but had to betaking food out to them at their various hideouts in the Town Centre twice a week, Tuesday and Saturday.

3. Mental-empowerment Achievements

We continued with our Bible and leadership training through the Abba Leadership Institute but online through Zoom. We attracted outside candidates in addition to some in-house students to engage in the one year training.

4. Social empowerment and inclusion achievements

In the absence of our regular and weekly physical meetings for various activities we took to the social platforms of Facebook and YouTube to reach out to our immediate church members in particular and our community at large. We embarked to teach daily on 19 Blessings on Abraham starting from the end of March 2020 for 19 days. Following this we embarked immediately to start another serial teaching for 39 days on How To Build a solid Foundation for Your Life.

Structure, Governance and Management

Nature of the Governing Document and constitution of the charity

The Gatehouse Apostolic Ministries International was registered as a charitable company (Registration number 05877722) with Companies House on 12 July 2006 and is limited by guarantee. The governing document is the memorandum and articles of association dated 24 April 2006.

The church was registered as a charity with registration number 1120767 by Charity Commission of England and Wales on 5 September 2007.

The methods adopted for the recruitment and appointment of new trustees

The Board of Trustees consists of at least three and not more than seven individuals, all of whom must be members. Trustees are appointed by the Board of Trustees using basic skills and experience method. Due consideration is given to what is required to make the Board as efficient and effective in its performance and workings. The Trustees serves a term of three years which is renewable or extendable at the discretion of the Board.

The existing trustees are already familiar with the practical work of the charity.

Any new trustee are invited and encouraged to undergo induction training to familiarise them with the charity and its legal obligations, roles and responsibilities and its operational framework including

Financial Review

Policies on reserves

The position of the Board is to maintain sufficient unrestricted funds to cover operations and management running costs for a period of 6 months. In deciding the level of reserves, the trustees considered the forecasts of levels of income and expenditure for the coming year, the reliability of each source of income and the prospects of new sources of income. The trustees believes that the current level of unrestricted funds maintained by the charity is adequate for its management.

Restricted funds are reserve of money that can only be used for specific purposes. It provides reassurance to donors that their contributions will be used in a manner they have chosen.

Gatehouse Apostolic Ministries International

The report of the trustees for the year ended 31 December 2020

Transactions and Financial position

The financial statements are set out on pages 9 to 15. The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the period to have been satisfactory.

The Statement of Financial Activities show net incoming resources for the year of a revenue nature of £99,483 (including gift aid contributions) and total outgoing resources of £105,836. An exceptional income received in year 2020 by way of Covid-19 grant of £7,830 resulting in a net overall surplus of £1,477.

Specific changes in fixed assets

During the year under review, there was movement in fixed assets. A Dell laptop valued at £729.95 on instalmental payment and a Vauxhall car at a cost of £5,650 was bought via hire purchase arrangement.

Share Capital

The company is limited by guarantee and therefore has no share capital.

The members of the Board of Trustees of the Charity during the year ended 31st December 2020 and who approved the accounts were :-

Reverend Babatunde Ogedengbe - Chairman
Reverend Samuel Olumoyegun
Reverend Abiola Bamigbade
Dr Joy Jinmi

All the directors of the company are also trustees of the charity, and their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Acts.

Statement of Directors' and Trustees' Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed , subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

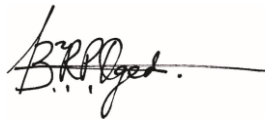
The trustees are also responsible for the contents of the trustees' report.

Gatehouse Apostolic Ministries International

The report of the trustees for the year ended 31 December 2020

Method of preparation of accounts

These accounts have been prepared in accordance with the provisions of Charities Act and Companies House 2006 applicable to companies subject to the small companies regime.

A handwritten signature in black ink, appearing to read 'B. Ogedengbe', with a horizontal line extending to the right.

Reverend Babatunde Ogedengbe
Director and Trustee

Gatehouse Apostolic Ministries International Independent Accountant's Report

Report of the Independent Accountant to the trustees on the accounts of the Charity for the year ended 31 December 2020

We report on the financial statements of the charity on pages 9 to 15 for the year ended 31 December 2020 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) , effective April 2008, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 revised in June 2008, (The SORP), under the historical cost convention and the accounting policies set out on page 10.

Respective responsibilities of directors and accountant

As described on page 7, the charity's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the charity is exempt from an audit under Section 477 of the Companies Act 2006. The trustees also consider the charity to be exempt from the requirement to be subject to Independent Examination.

Our responsibility is to prepare accounts upon the basis of the information supplied to us.

No statement of opinion

We have not carried out any audit procedures and have relied upon information supplied to us by the trustees , and the information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit or other assurance opinion on the view given by the accounts.

Amos Oloruntobi (FCCA)
For and on behalf of:
K. Amos & Co.
Chartered Certified Accountants
Suite 3,
80A Blackheath Road,
London,
SE10 8DA.

The date upon which this report was completed is :-
25 August 2021

Gatehouse Apostolic Ministries International

Statement of Financial Activities For the year ended 31 December 2020

		2020		2019
		Unrestricted funds	Total Funds £	Total Funds £
	<u>Notes</u>			
Income				
Income from charitable activities				
Voluntary income: donations	2	86,194	86,194	107,381
Bank interest received	3	-	-	-
Gift Aid income		13,289	13,289	16,367
Total income		99,483	99,483	123,748
Resources Expended				
Charitable activities	5	77,700	77,700	92,327
Other charitable purposes	6	10,393	10,393	13,987
Management & administration of charity	7	17,743	17,743	19,365
		-	-	-
Total resources expended		105,836	105,836	125,679
Net incoming/(outgoing) resources		(6,353)	(6,353)	(1,931)
Exceptional income - Covid grant received		7,830	7,830	-
Net Movements in Funds		1,477	1,477	(1,931)
Fund balances as at 1 January 2020		(14,500)	(14,500)	(12,569)
Funds balances as at 31 December 2020		(13,023)	(13,023)	(14,500)

All incoming and expended resources derive from continuing activities.

All movements are in unrestricted funds.

The notes on pages 11 to 15 form part of these financial statements.

Gatehouse Apostolic Ministries International

Balance Sheet as at 31 December 2020

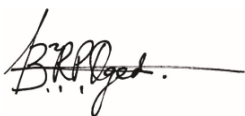
	Notes	2020 £	2019 £
Fixed assets		5,104	-
Current assets			
Debtors	9	4,426	-
Cash at bank - Deposit account		11,890	7,510
Cash at bank - Current account		1,879	3,274
Total current assets		<u>18,195</u>	<u>10,784</u>
Creditors:-			
amounts due within one year	10	<u>(21,363)</u>	<u>(10,325)</u>
Net current assets		(3,168)	459
Total assets less current liabilities		<u>1,936</u>	<u>459</u>
Net Assets		<u>1,936</u>	<u>459</u>
The funds of the charity :			
Funds			
General funds		- 13,023	- 14,500
Designated property/building fund		14,959	14,959
Total charity funds		<u>1,936</u>	<u>459</u>
		Number	Number
Average number of employees		<u>2</u>	<u>2</u>

The directors are satisfied that for the year in question the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Reverend Babatunde Ogedengbe
Trustee

Approved by the board of trustees on 25 August 2021

The notes on pages 11 to 15 form an integral part of these accounts.

Gatehouse Apostolic Ministries International
Notes to the Accounts
for the year ended 31 December 2020

1 Accounting policies

a) Basis of preparation of the accounts

The financial statements have been prepared in accordance with all applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 (revised June 2008) (The SORP). The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 and the Companies Acts, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the company's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

b) Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention.

c) Incoming Resources

Incoming resources such as titles, offerings and other donations are accounted for on a receivable basis.

Investment income consists of net interest received on bank deposit account during the year and recorded as unrestricted.

d) Fixed assets and depreciation

All tangible fixed assets are stated at cost less depreciation.

Items of less than £100 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their estimated useful economic lives.

Fixtures & fittings	25% straight line
Plant & Equipment	25% straight line
Musical equipment	20% straight line
Office furniture	20% straight line
Motor vehicle	25% straight line

The Trustees review the carrying value for impairment when events or changes in circumstances indicate

e) Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities. No tax liability has arisen for the charity in the course of its activities.

f) Resources expended

All expenditure is accounted for in this financial statement on an accrual basis and has been classified under headings that aggregate all costs related to the category. Resources expended includes attributable VAT which cannot be recovered and is reported as part of the expenditure to which it relates:

- Cost of generating voluntary funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and

Gatehouse Apostolic Ministries International
Notes to the Accounts
for the year ended 31 December 2020

those costs of an indirect nature necessary to support them.

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include the accountants' fees and costs linked to the strategic management of the charitable company.
-
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated

g) Funds

	General Funds	Designated Build Funds	Total 2020	Total 2019
	£	£	£	£
At 1st January 2020	(14,500)	14,959	459	(12,569)
Surplus/(deficit) for the year	1,477	-	1,477	(1,931)
Designated property/building funds in the year	-	-	-	-
At 31st December 2020	(13,023)	14,959	1,936	(14,500)

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds that account for situations where a donor requires that a donation must be spent on a particular purpose or where funds have been raised for a specific purpose. There was a brought forward balance of £14,959.00 as at 1st January 2019

The designated purpose for this set of restricted is to provide adequate funding for the property maintenance to make the current site fit for purpose and sustainable, as well as provide funds to make a

h) Finance and operating leases

Assets purchased under finance leases are capitalised as fixed assets, and the obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

Rentals payable in respect of operating leases where substantially all the benefits and risks of ownership

2 Voluntary income	2020	2019
	£	£
Donations	86,194	107,381
	2020	2019
	£	£
3 Investment income		
Bank interest received	-	-
	2020	2019
	£	£
4 Net incoming resources for the year		
This is stated after charging:		
Depreciation	1,276	-
Trustees/Directors' remuneration (see note 5)	24,496	28,676
Accountants' fees	1,200	1,200

Gatehouse Apostolic Ministries International
Notes to the Accounts
for the year ended 31 December 2020

5 Resources expended on charitable activities

	2020	2019
	£	£
Welfare and training	2,720	1,526
Staff cost	39,598	41,637
Mission/Outreach meetings	2,135	950
Guest speakers/honorarium	1,200	2,230
Rent, rates & service charges	27,738	42,147
Advertising & promotion	3,195	2,847
Donation to other Charities	1,114	990
	<u>77,700</u>	<u>92,327</u>

	2020	2019
	£	£
Staff costs:		
Minister in charge	11,496	13,676
Pastoral care	11,116	9,074
Other salaries	13,000	15,000
Pension	3,986	3,887
	<u>39,598</u>	<u>41,637</u>

During the year, Reverend Babatunde Ogedengbe, who is also a trustee director, earned a salary of £11,496 (2019 - £13,676). He was also paid a total pastoral care to the sum of £11,116 for his service in furthering the objectives of the charitable company.

Reverend Bola Ogedengbe, who is the spouse of Reverend B. Ogedengbe, was paid £13,000 (2019 - £15,000) in remuneration for her service in furthering the objectives of the charitable company.

The authority for the above remuneration payments was given by the charitable company's memorandum of association.

There were no fees or other remuneration paid to other trustees.

The average number of employees, analysed by function, was:

	2020	2019
	No.	No.
Church	1	1
Administration	1	1
	<u>2</u>	<u>2</u>

6 Resources expended on other charitable activities

	2020	2019
	£	£
Provision of charitable services:		
Legal, consultancy & professional fees	2,574	585
Conferences & meetings	206	1,963
Repairs & maintenance	2,749	1,055
Hospitality/Entertainment	30	438
Motor vehicles running expenses	1,317	4,298
Musician/instrumentalist	62	1,334
Transport/traveling	3,455	4,314
	<u>10,393</u>	<u>13,987</u>

Gatehouse Apostolic Ministries International
Notes to the Accounts
for the year ended 31 December 2020

7 Governance costs:	2020	2019
Management and administration	£	£
Telephone (internet costs)	3,373	4,121
Stationeries, printing and postage	-	448
Bank, card charges and HP interest	833	979
Insurance	2,758	3,400
Subscriptions and membership	1,457	865
Accounting fees	1,200	1,200
Utilities	4,347	7,203
Equipment expensed	599	20
Equipment hire	1,249	945
Software	638	-
General expenses	13	184
Depreciation	1,276	-
	<u>17,743</u>	<u>19,365</u>

8 Tangible fixed assets

	Fixtures & fittings £	Office equipment £	Plant, Machinery £	Musical equipment £	Motor Vehicles £	Total £
Asset cost:						
At 1 January 2020	4,478	7,503	20,844	26,558	19,534	78,917
Additions	-	730	-	-	5,650	6,380
Disposals	-	-	-	-	-	-
At 31 December 2020	<u>4,478</u>	<u>8,233</u>	<u>20,844</u>	<u>26,558</u>	<u>25,184</u>	<u>85,297</u>
Accumulated depreciation:						
At 1 January 2020	4,478	7,503	20,844	26,558	19,534	85,297
Eliminated on disposals						
Charge for the year		146	-	-	1,130	1,276
At 31 December 2020	<u>4,478</u>	<u>7,649</u>	<u>20,844</u>	<u>26,558</u>	<u>20,664</u>	<u>86,573</u>
Net book value						
At 31 December 2020	<u>-</u>	<u>584</u>	<u>-</u>	<u>-</u>	<u>4,520</u>	<u>5,104</u>
At 31 December 2019	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

9 Debtors	2020	2019
	£	£
Other debtors - HP interest unrealised	4,426	-

10 Creditors: amounts falling due within one year	2020	2019
	£	£
Creditors & accruals	9,705	8,875
Accounts fees	1,700	1,450
Hire Purchase car	9,958	-
	<u>21,363</u>	<u>10,325</u>

Gatehouse Apostolic Ministries International
Notes to the Accounts
for the year ended 31 December 2020

11 Ultimate controlling party

The ultimate controlling party is considered to be the Trustees, as a body.

12 Related party transactions

No payments were made to trustees or any other persons connected with them during this financial period in their capacity as trustees. No material transaction took place between the Charity and a trustee or any person connected with them.

13 Share Capital

The charity is incorporated under the Companies Acts and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.