

Company registration number: 06139222
Charity registration number: 1120763

**Whitehaven Harbour Youth Project
Company Limited by Guarantee**

Unaudited Financial Statements

31 March 2025

robinson+co

Chartered Accountants

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

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Whitehaven Harbour Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Objectives and activities

Whitehaven Harbour Youth Project (WHYP) was set up in 1995 in recognition of an acute lack of youth provision in the town. Initially based on the harbourside, the project moved in 2008 into much bigger premises in the ground floor of the town centre multi-storey car park, still close to the harbour and accessible by bus and on foot from nearby housing estates. In 2022, with consultancy support provided by the Francis C Scott Charitable Trust Step Change Programme, we undertook a strategic review which has led us to adopt a series of strategic pillars and steers and a delivery action plan.

Our refreshed mission statement describes us as follows:

We are a local charitable organisation, dedicated to giving young people opportunities to develop their potential, to understand themselves and others, and to have a good time. We achieve that by delivering high quality, evidence-based youth work, in our town centre facility and through outdoor adventure

Our premises include a well-equipped youth space including a kitchen, IT space and meeting room. To the rear of this is a sports hall which has seen a significant upgrade, introducing a second climbing wall and a new bouldering wall. These works were successfully completed, through the Covid pandemic period, and extended to include a new frontage for our facility with improved disabled access. Alongside this we have a minibus – which we have plans in train to replace - and a large range of outdoor equipment.

We provide a robust weekly programme of activities Monday – Friday evenings including targeted and universal youth work sessions alongside adventure activity. Being the only centre in West Cumbria with an Adventure Activities Licence makes our adventure offer particularly attractive. We employ six full-time and two part-time staff. All our delivery staff have relevant qualifications in youth work or adventure activities and our outdoor instructors have National Governing Body awards in all relevant disciplines

We welcome all young people but our focus is on work with targeted young people. Our immediate catchment exhibits significant social and economic deprivation and includes some of the most deprived neighbourhoods in West Cumbria. However, vulnerable young people are not restricted to deprived areas and there is also a general concern about mental health issues across West Cumbria. We recognise these needs and seek to address them, where we can, and to build emotional health and well-being in all our delivery.

Youth work outcomes are achieved in both our indoor youth club setting and in our outdoor activities. There is an important synergy between the two. We emphasise and encourage physical activity, across a broad range of possibilities in our offer, with a focus on local opportunities for adventure activity given the feedback from young people and value of the outputs from this over the last few years.

Partnership working is a key element of our delivery and sustainability. We support the Copeland Youth Network as a strategic voice for youth provision in the area and work with other providers and commissioning bodies, including Future Pathways being managed by Cumbria Police, Inspira in supporting NEET young people, the Outdoor Partnership and directly with local schools.

Whitehaven Harbour Youth Project

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the Project. They are satisfied that their activities over the year accord with the aims and objectives and provide the appropriate public benefit.

Achievements and performance

We had another busy year both in our youth setting and working outside on adventurous activities with a range of schools and organisations. A total of 1195 young people took part in our activities with a core group of 225 attending 10 or more sessions. Some particularly worthy of mention were 43 accredited outcomes with awards in Archery, Duke of Edinburgh's Silver and Bronze Awards, First Aid, Sailing (RYA) Climbing (NICAS) and ASDAN accreditations in personal and social development. There were also 189 young people with recorded outcomes measuring progress in their personal development.

Some key activities during the year particularly worthy of mention are:

- Our WHYP Youth Volunteering Award engaged 36 young people who gave 349 hours of their time on a range of voluntary work, mostly supporting our youth sessions in the centre particularly with the younger aged groups. Our adult volunteers numbered 14 and they supported the staff in a variety of sessions giving 555 hours of their time to supporting the Project and the young people.
- We continued our longstanding commitment to environmental work with the National Trust, (receiving the Land Trust Award last year), and with Colourful Coast and Whitehaven Ship Shapers. With the latter we worked on tidying, weeding and looking after the town centre environment and created a large book mural on the back of the former Nat West bank.
- Our annual Youth Development Fund project requires young people to take responsibility for identifying, organising and making a presentation on an away trip that would broaden their horizons. This year we ran two groups. One went to Leeds, notably visiting Harewood House and a famous Indian restaurant and the other to Liverpool touring the attractions around Albert Dock such as The Beatles Story museum. For both parties the experience of the city environment and the skills learnt in deciding on the visit, the content and taking responsibility for organising the event were most important. Nine young people gained an ASDAN accreditation.
- Our weekly programme normally includes a themed session, sometimes very informal, sometimes with a partner organisation. Highlights included: road safety; sexual exploitation; homelessness and drugs and alcohol. A 6-session programme to strengthen emotional resilience has been developed and delivered. Work in this area has benefited from the recruitment of a p/t experienced youth worker in April 2024. Local partners such as Together We have been very helpful in supporting some delivery.

Financial review

Our overall financial position remains sound with a healthy Balance Sheet. Over the year we had planned a break-even budget and at the year-end had a marginal shortfall of some £3,887 balanced from our reserve. Trustees would like to be clear that Note 22 (P.18), the analysis of charitable funds, lists a significant income balance which is not held in cash. These figures are largely reflecting fixed assets which are depreciated annually in the accounts. Most significant are the historical grant funds invested in the facilities in our building since 2007 and depreciating over the term of our lease.

Whitehaven Harbour Youth Project

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

From April 2024 the Bedrock Phase 2 Project funded a two-year senior Operations Manager post to help us resource and develop our strategy for income generation including improving some internal systems. With some remaining Bedrock Phase 1 funds we were able to recruit a p/t outdoor instructor to provide some needed capacity in adventure activity delivery.

In meeting the gap between earned income and expenditure we relied on 4 core funders: Copeland Community Fund, the Henry Smith Charity, the Francis C Scott Charitable Trust and Garfield Weston who between them contributed £145,000 towards our overall spend of some £295,229 (discounting depreciation - Note 16 P.16). Funding from Garfield Weston concludes in June 2025 the other 3 three funders, with whom we have had continuing relationships, carry on for between 18 months – 2 years. We are very grateful to all our funders.

We are also grateful to those who commissioned work. The larger funding pots for this included the Sellafield funded Youth Development Fund project; the Copeland Hub for Future Pathways and the Cumbria Community Foundation for the Bedrock Phase 1 and 2 projects. A grant from Awards for All has been approved towards the cost of a vital new minibus alongside a very generous donation from an important, longstanding supporter of WHYP.

Our policy is to hold operational reserves equal to between four and six months of turnover. In April 2025 we had a satisfactory reserve with net current assets of some £124,259.

Structure, governance and management

Governing Document

In March 2007 Whitehaven Harbour Youth Project became a charitable company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charity and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Management and staffing

The board members are responsible for its overall management. Trustees are elected by ordinary resolution, retire by rotation and may, if willing to act, be reappointed. They are currently Deborah Naylor (Chair), Michael Priestley (Secretary), Bern Hellier (Treasurer) and Hugh Branney. We are actively seeking new trustees to secure succession planning and refresh our group.

The project is supported by six full-time and two part-time members of staff. Our delivery programme also places considerable reliance on our volunteers, currently numbering 14.

Risk management

The Trustees have reviewed the risks to which the charity is exposed and have taken steps to mitigate these risks. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Policies and procedures are embedded to ensure safeguarding of young people and vulnerable adults, and the health and safety of all project participants, staff and volunteers.

Whitehaven Harbour Youth Project

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Reference and administrative details

Registered charity name	Whitehaven Harbour Youth Project
Charity registration number	1120763
Company registration number	06139222
Principal office and registered office	The Harbour Swingpump Lane Whitehaven Cumbria CA28 7LZ

The trustees

Bernard Hellier	
Michael Priestley	
Hugh Branney	
Deborah Naylor	
Sue Bamforth	(resigned 13/05/2024)

Company secretary	Michael Priestley
Independent examiner	P E Ellwood FCA Independent examiner robinson+co Chartered Accountants Oxford Chambers, New Oxford Street Workington CA14 2LR

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 15 December 2025 and signed on behalf of the board of trustees by:



Deborah Naylor
Trustee/ Chair



Michael Priestley
Charity Secretary

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Whitehaven Harbour Youth Project

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Whitehaven Harbour Youth Project ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Peter Ellwood FCA

Independent examiner
robinson+co
Chartered Accountants
Oxford Chambers, New Oxford Street
Workington
CA14 2LR

15 December 2025

Whitehaven Harbour Youth Project
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	42,837	210,254	253,091	164,320
Charitable activities	6	63,378	—	63,378	66,445
Other trading activities	7	5,885	—	5,885	5,402
Investment income	8	3,044	—	3,044	2,310
Total income		<u>115,144</u>	<u>210,254</u>	<u>325,398</u>	<u>238,477</u>
Expenditure					
Expenditure on charitable activities	9,10	85,584	243,701	329,285	290,522
Total expenditure		<u>85,584</u>	<u>243,701</u>	<u>329,285</u>	<u>290,522</u>
Net expenditure and net movement in funds		<u>29,560</u>	<u>(33,447)</u>	<u>(3,887)</u>	<u>(52,045)</u>
Reconciliation of funds					
Total funds brought forward		103,303	366,644	469,947	521,992
Total funds carried forward		<u>132,863</u>	<u>333,197</u>	<u>466,060</u>	<u>469,947</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 19 form part of these financial statements.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	16	341,801	375,377
Current assets			
Debtors	17	3,380	13,760
Cash at bank and in hand		211,875	139,938
		<u>215,255</u>	<u>153,698</u>
Creditors: amounts falling due within one year	18	<u>90,996</u>	<u>59,128</u>
Net current assets		<u>124,259</u>	<u>94,570</u>
Total assets less current liabilities		<u>466,060</u>	<u>469,947</u>
Net assets		<u>466,060</u>	<u>469,947</u>
Funds of the charity			
Restricted funds		333,197	366,644
Unrestricted funds		<u>132,863</u>	<u>103,303</u>
Total charity funds	23	<u>466,060</u>	<u>469,947</u>

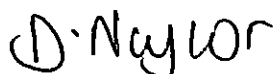
For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 2 December 2025, and are signed on behalf of the board by:



Deborah Naylor
Trustee

The notes on pages 8 to 19 form part of these financial statements.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Harbour, Swingpump Lane, Whitehaven, Cumbria, CA28 7LZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has taken advantage of the exemption in FRS 102 Update Bulletin 1 from the requirement to produce a cashflow statements because it is a small company.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

Impairment of tangible fixed assets

The company is required to review fixed assets for impairment. Management make judgments about the condition of assets and review their estimated lives.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

The useful economic life of each category of fixed asset is assessed when acquired by the company. A degree of estimation is occasionally used in assessing the useful economic life of assets.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- Straight line over the life of the lease
- 25% reducing balance
- 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)* Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transactions costs.

Current assets and liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Whitehaven Harbour Youth Project is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	37,637	—	37,637
Grants			
Copeland Community Fund	—	68,750	68,750
Sellafield	—	—	—
Sea Bins Project	—	100	100
Cumbria Community Foundation - Bedrock	—	42,327	42,327
Henry Smith (Core funding)	—	43,750	43,750
Community Grants	5,200	55,327	60,527
	<u>42,837</u>	<u>210,254</u>	<u>253,091</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	6,960	—	6,960
Grants			
Copeland Community Fund	—	68,750	68,750
Sellafield	—	11,669	11,669
Sea Bins Project	2,500	18,665	21,165
Cumbria Community Foundation - Bedrock	—	21,609	21,609
Henry Smith (Core funding)	—	12,500	12,500
Community Grants	—	21,667	21,667
	<u>9,460</u>	<u>154,860</u>	<u>164,320</u>

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

6. Charitable activities

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Training and instruction fees	40,921	40,921	42,312	42,312
Room and equipment hire	22,457	22,457	24,133	24,133
	<u>63,378</u>	<u>63,378</u>	<u>66,445</u>	<u>66,445</u>

7. Other trading activities

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Youth club and shop income	<u>5,885</u>	<u>5,885</u>	<u>5,402</u>	<u>5,402</u>

8. Investment income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Bank interest receivable	<u>3,044</u>	<u>3,044</u>	<u>2,310</u>	<u>2,310</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Support costs	<u>85,584</u>	<u>243,701</u>	<u>329,285</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Support costs	<u>99,222</u>	<u>191,300</u>	<u>290,522</u>

10. Expenditure on charitable activities by activity type

	Support costs	Total funds 2025	Total fund 2024
	£	£	£
Youth projects	<u>329,285</u>	<u>329,285</u>	<u>290,522</u>

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

11. Analysis of support costs

	Total 2025 £	Total 2024 £
Staff costs	221,308	188,793
Premises	22,516	24,050
Communications and IT	494	474
General office	1,036	1,307
Finance costs	1,632	1,506
Other professional fees	816	900
Repairs and maintenance	10,574	3,574
Insurance	4,387	3,452
Motor and travel expenses	8,281	4,112
Activity support costs	18,964	23,073
Freelance fees and training	5,145	3,787
Depreciation and impairment	34,056	35,494
Interest paid on overdue taxation	76	-
	<u>329,285</u>	<u>290,522</u>

12. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>34,056</u>	<u>35,494</u>

13. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,632	1,410
Other financial services	816	696
	<u>2,448</u>	<u>2,106</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	202,296	174,808
Social security costs	13,133	9,067
Employer contributions to pension plans	5,879	4,918
	<u>221,308</u>	<u>188,793</u>

The average head count of employees during the year was 9 (2024: 8).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

15. Trustee remuneration and expenses

The Trustees neither received nor waived any emoluments during the year.

During the year £nil (2024 - £nil) out of pocket expenses were reimbursed to trustees.

16. Tangible fixed assets

	Land and buildings £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 April 2024	674,243	19,194	102,480	795,917
Additions	—	—	480	480
At 31 March 2025	674,243	19,194	102,960	796,397
Depreciation				
At 1 April 2024	317,562	18,112	84,866	420,540
Charge for the year	29,262	270	4,524	34,056
At 31 March 2025	346,824	18,382	89,390	454,596
Carrying amount				
At 31 March 2025	327,419	812	13,570	341,801
At 31 March 2024	356,681	1,082	17,614	375,377

17. Debtors

	2025 £	2024 £
Trade debtors	2,928	7,123
Prepayments and accrued income	452	6,637
	3,380	13,760

18. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	270	—
Accruals and deferred income	84,244	45,362
Social security and other taxes	4,040	8,477
Other creditors	2,442	5,289
	90,996	59,129

19. Deferred income

	2025 £	2024 £
Amount deferred in year	82,408	43,064

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,879 (2024: £4,918).

21. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2025 £	2024 £
Recognised in income from donations and legacies:		
Government grants income	—	—

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
General funds	48,303	115,144	(85,584)	(20,000)	57,863
Designated Fund	55,000	—	—	20,000	75,000
	<u>103,303</u>	<u>115,144</u>	<u>(85,584)</u>	<u>—</u>	<u>132,863</u>

The company's designated unrestricted funds are designated for working capital.

The company's general unrestricted funds can be used, with the approval of the company's Board, to fund any expenditure which falls within the company's general aims and objectives.

Whitehaven Harbour Youth Project

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

22. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
General Restricted Funds	80,104	–	(15,108)	64,996
Copeland Community Fund	–	68,750	(68,750)	–
Youth Development Fund	–	11,577	(11,577)	–
CYA Break the Mould	–	1,500	(1,500)	–
Cumberland Council	–	6,000	(6,000)	–
Sports Hall Development Fund	269,908	–	(14,184)	255,724
Co-op Community Fund	793	–	(198)	595
The Neighbourly Foundation	–	5,000	(5,000)	–
Cumbria Community Foundation	–	2,500	(2,500)	–
Cumbria County Council – Fusion	411	–	(103)	308
Donations	35	–	(9)	26
Sellafield – Sea Bins	9,310	100	(2,425)	6,985
Garfield Weston Foundation	–	20,000	(20,000)	–
Henry Smith Charity	4,448	–	(1,112)	3,336
Francis C Scott	–	8,750	(8,750)	–
Police & Crime Commissioner	1,635	–	(408)	1,227
Henry Smith Core Funding	–	43,750	(43,750)	–
Copeland Community Fund - Bedrock	–	42,327	(42,327)	–
	<u>366,644</u>	<u>210,254</u>	<u>(243,701)</u>	<u>333,197</u>

Income received for the purchase of fixed assets is recorded as income and the annual depreciation on these assets is treated as expenditure. In the current year this protocol affects particularly the sports hall capital works and the sea-bins purchase.

The Sports Hall Development Fund relates to several large grants received for the refurbishment of the hall together with improvements to the street frontage. These grants were primarily from Garfield Weston Anniversary Fund, Cumbria Community Foundation, Copeland Community Fund, Sellafield, Sport England and Crowdfunding.

Core funding for salaries and associated costs was provided by Copeland Community Fund, the Henry Smith Charity, the Francis C Scott Charitable Trust and Garfield Weston. This funding continues for a further 18 months and 2 years other than Garfield Weston which ceases in June 2025.

The Bedrock Programme, administered by Cumbria Community Foundation and funded by Sellafield Ltd., provides consultancy support to third sector organisations to plan for sustainability and identify opportunities for improvement offering two phases of funding to support the process. We benefitted from a Phase 1 grant enabling the fixed term 1 year appointment of an additional outdoor activities staff member to improve delivery capacity. In April 2024 a Phase 2 grant enabled the recruitment of an Operations Manager for a 2 year period to increase management capacity and development of income generation.

The Youth Development Fund is a Sellafield funded project supporting youth work throughout the Borough and managed by the Copeland Youth Network. It requires young people to take the lead

Whitehaven Harbour Youth Project

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

22. Analysis of charitable funds *(continued)*

in designing and organising a bespoke project and which gives the opportunity for a qualification or accreditation.

The Sea Bins Project is funded by an upfront grant of £93,500 from Sellafield for the acquisition of six sea bins to be installed in the harbour together with a three-year programme of environmental work with young people.

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	8,614	333,187	341,801
Current assets	132,837	82,418	215,255
Creditors less than 1 year	(8,588)	(82,408)	(90,996)
Net assets	132,863	333,197	466,060

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	8,743	366,634	375,377
Current assets	110,624	43,074	153,698
Creditors less than 1 year	(16,064)	(43,064)	(59,128)
Net assets	103,303	366,644	469,947

24. Other financial commitments

At 31 March 2025, the charity had total commitments under non-cancellable operating leases over the remaining life of those assets of £229,013 (2024 - £241,067).

25. Related parties

The charity received donations in the year from trustees of £28,000 (2024 - £nil).