

Company registration number: 06139222  
Charity registration number: 1120763

**Whitehaven Harbour Youth Project  
Company Limited by Guarantee**

**Unaudited Financial Statements**

**31 March 2024**

**robinson+co**

**Chartered Accountants**

# **Whitehaven Harbour Youth Project**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2024**

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**Whitehaven Harbour Youth Project**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31 March 2024**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

**Objectives and activities**

Whitehaven Harbour Youth Project (WHYP) was set up in 1995 in recognition of an acute lack of youth provision in the town. Initially based on the harbourside, the project moved in 2008 into much bigger premises in the ground floor of the town centre multi-storey car park still close to the harbour and accessible by bus and on foot from nearby housing estates. In 2022, with consultancy support provided by the Francis C Scott Charitable Trust Step Change Programme, we undertook a strategic review which has led us to adopt a series of strategic pillars and steers and a delivery action plan.

Our refreshed mission statement describes us as follows:-

*'We are a local charitable organisation, dedicated to giving young people opportunities to develop their potential, to understand themselves and others, and to have a good time. We achieve that by delivering high quality, evidence-based youth work, in our town centre facility and through outdoor adventure'.*

Our premises include a well-equipped youth space including a kitchen, IT space and meeting room. To the rear of this is a sports hall which has seen a significant upgrade, introducing a second climbing wall and a new bouldering wall. These works were successfully completed, through the Covid pandemic period, and extended to include a new frontage for our facility with improved disabled access. Alongside this we have a minibus and large range of outdoor equipment.

We provide a robust weekly programme of activities Monday – Friday evenings including targeted and universal youth work sessions alongside adventure activity. Being the only centre in West Cumbria with an Adventure Activities Licence makes our adventure offer particularly attractive. We employ six full-time and two part-time staff. All our delivery staff have relevant qualifications in youth work or adventure activities and our outdoor instructors have National Governing Body awards in all relevant disciplines.

We welcome all young people but our focus is on work with targeted young people. Our immediate catchment exhibits significant social and economic deprivation and includes some of the most deprived neighbourhoods in West Cumbria. However, vulnerable young people are not restricted to deprived areas and there is also a general concern about mental health issues across West Cumbria. We recognise these needs and seek to address them, where we can, and to build emotional health and well-being in all our delivery.

Youth work outcomes are achieved in both our indoor youth club setting and in our outdoor activities. There is an important synergy between the two. We emphasise and encourage physical activity, across a broad range of possibilities in our offer, with a focus on local opportunities for adventure activity given the feedback from young people and value of the outputs from this over the last few years.

Partnership working is a key element of our delivery and sustainability. We support the Copeland Youth Network as a strategic voice for youth provision in the area and work with other providers and commissioning bodies, including Future Pathways being managed by Cumbria Police, Inspira in supporting NEET young people, the Outdoor Partnership and directly with local schools.

# **Whitehaven Harbour Youth Project**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2024**

#### **Public benefit**

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the Project. They are satisfied that their activities over the year accord with the aims and objectives and provide the appropriate public benefit.

#### **Achievements and performance**

We had another busy year both in our youth setting and working outside on adventurous activities with a range of schools and organisations. A total of 893 young people took part in our activities with a core group of 209 attending 10 or more sessions. There were 128 accredited outcomes with awards in Archery, Duke of Edinburgh's Silver and Bronze Awards, First Aid, Sailing (RYA) Climbing (NICAS) and ASDAN accreditations in personal and social development. There were also 185 young people with recorded outcomes measuring progress in their personal development.

Some key activities during the year particularly worthy of mention are:

- Our seven Seabins in the Whitehaven Marina collecting plastics and other floating rubbish on the surface of the water were officially opened in July 2023, by Sellafeld Ltd, who provided the funding and they received widespread publicity including the BBC and ITV news channels.
- Our WHYP Youth Volunteering Award engaged 23 young people who gave 257 hours of their time on a range of voluntary work, mostly supporting our youth sessions in the centre particularly with the younger aged groups. Our adult volunteers numbered 14 and they supported the staff in a variety of sessions giving 555 hours of their time to supporting the Project and the young people.
- We were presented with the Land Trust Award by the National Trust for our work with them on the Colourful Coast and its upkeep. We also worked with Whitehaven Ship Shapers on tidying, weeding and looking after the town centre environment and created a Postage Stamp mural on the blank wall near the Whitehaven Sorting Office.
- Our annual Youth Development Fund project requires young people to take responsibility for identifying, organising and making a presentation on an away trip that would broaden their horizons. This year we ran two groups. One went to Edinburgh (Castle, 1pm Gun, Dungeons and Japanese Restaurant) and one went to Glasgow (Science Museum, Planetarium, ten-pin bowling, evening city walk and Greek restaurant). Nine young people gained an ASDAN accreditation.
- Our weekly programme normally includes a themed session, sometimes very informal, sometimes with a partner organisation. Topics addressed included personal safety and awareness of your surroundings while outside run by ESKK fitness. There were other sessions on relationships and sexual health, bullying awareness and respecting yourself, others and the environment along with Internet safety, basic First Aid and CPR. We also included workshops on wellbeing and looking after your mental health.

#### **Financial review**

Our overall financial position remains sound with a healthy Balance Sheet. Over the year we had planned a break-even budget but at the year-end had a shortfall, excluding depreciation, of some £16,551 which was taken from total reserves. This was due principally to a reduction in our income from group work and in particular the decision by the Outdoor Partnership to retain work in-house. This reduction in demand is likely to continue at least in the short term but on a positive note from April 2024 the Bedrock Phase 2 Project is funding a two-year senior post to help us resource and develop our strategy for income generation.

# **Whitehaven Harbour Youth Project**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2024**

#### **Financial review (continued)**

In meeting the gap between earned income and expenditure we relied heavily on our three core funders: Copeland Community Fund, the Henry Smith Charity and the Francis C Scott Charitable Trust who between them contributed £91,000 towards our overall spend of some £255,028 (discounting depreciation). Importantly all three funders have agreed to continue their support over the next three years. We are also fortunate to have also been awarded an annual core grant of £20,000 for the next two years from Garfield Weston which commenced in September 2023. We are most grateful to them all.

We are also grateful to those who commissioned work. The larger funding pots for this included the Sellafield funded Sea Bins and Youth Development Fund projects; the Copeland Hub for Future Pathways and the Cumbria Community Foundation for the Bedrock Phase 1 project. Donations of £2,500 from Cavendish Nuclear (Bechtel) towards the Sea Bins and an unrestricted donation of £4,500 from the British Steel Retired Colleagues Association are also much appreciated.

#### **Reserves policy**

Our policy is to hold operational reserves equal to between four and six months of turnover (£90,000 to £135,000). In April 2024 we had a satisfactory reserve with net current assets of some £94,570.

#### **Structure, governance and management**

In 2007 Whitehaven Harbour Youth Project became a charitable company limited by guarantee. The company was established under a Memorandum of Association which sets out its objects and powers. Its governance is dealt with under its Articles of Association. The board members are responsible for its overall management. They are elected by ordinary resolution, retire by rotation and may, if willing to act, be reappointed. They are currently Deborah Naylor (Chair), Michael Priestley (Secretary), Bern Hellier (Treasurer) and Hugh Branney.

The project is supported by six full-time and two part-time members of staff. Our delivery programme also places considerable reliance on our volunteers, now gradually increasing since the pandemic shutdown and currently numbering 14.

The trustees have reviewed the risks to which the charity is exposed and have taken steps to mitigate these risks. Financial controls are in place which include procedures for authorisation of all transactions and projects. Procedures based on national guidance and advice are in place to deal with the health and safety of young people, staff and volunteers.

#### **Governing document**

The organisation is a charitable company limited by guarantee, incorporated on 5 March 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

#### **Recruitment and appointment of trustees**

Under the requirements of Memorandum and Articles of Association, trustees are elected by ordinary resolution. Trustees retire by rotation and may, if willing to act, be reappointed.

#### **Risk management**

The Trustees have reviewed all risks to which the charity is exposed and have taken steps to mitigate these risks where appropriate. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers and visitors.

# Whitehaven Harbour Youth Project

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

#### Reference and administrative details

Registered charity name Whitehaven Harbour Youth Project

Charity registration number 1120763

Company registration number 06139222

Principal office and registered office  
The Harbour  
Swingpump Lane  
Whitehaven  
Cumbria  
CA28 7LZ

#### The trustees

Bernard Hellier  
Michael Priestley  
Hugh Branney  
Margaret Scott (resigned 07/07/2023)  
Deborah Naylor  
Sue Bamforth (appointed 07/07/2023)

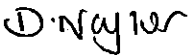
Company secretary Michael Priestley

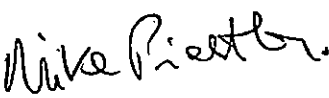
Independent examiner  
P E Ellwood FCA  
Independent examiner  
robinson+co  
Chartered Accountants  
Oxford Chambers, New Oxford Street  
Workington  
CA14 2LR

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 16 December 2024 and signed on behalf of the board of trustees by:

Deborah Naylor   
Trustee/ Chair

  
Michael Priestley  
Charity Secretary

# **Whitehaven Harbour Youth Project**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Whitehaven Harbour Youth Project**

**Year ended 31 March 2024**

I report to the trustees on my examination of the financial statements of Whitehaven Harbour Youth Project ('the charity') for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mr Peter Ellwood FCA**

Independent examiner  
robinson+co  
Chartered Accountants  
Oxford Chambers, New Oxford Street  
Workington  
CA14 2LR

16 December 2024

**Whitehaven Harbour Youth Project**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**  
**Year ended 31 March 2024**

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	9,460	154,860	164,320	134,020
Charitable activities	6	66,445	—	66,445	61,936
Other trading activities	7	5,402	—	5,402	4,537
Investment income	8	2,310	—	2,310	662
<b>Total income</b>		<u>83,617</u>	<u>154,860</u>	<u>238,477</u>	<u>201,155</u>
<b>Expenditure</b>					
Expenditure on charitable activities	9,10	99,222	191,300	290,522	271,341
<b>Total expenditure</b>		<u>99,222</u>	<u>191,300</u>	<u>290,522</u>	<u>271,341</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(15,605)</u>	<u>(36,440)</u>	<u>(52,045)</u>	<u>(70,186)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		118,908	403,084	521,992	592,178
<b>Total funds carried forward</b>		<u>103,303</u>	<u>366,644</u>	<u>469,947</u>	<u>521,992</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 19 form part of these financial statements.



# Whitehaven Harbour Youth Project

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	16	375,377	410,871
<b>Current assets</b>			
Debtors	17	13,760	5,874
Cash at bank and in hand		139,938	192,038
		<u>153,698</u>	<u>197,912</u>
<b>Creditors: amounts falling due within one year</b>	18	<u>59,128</u>	<u>86,791</u>
<b>Net current assets</b>		<u>94,570</u>	<u>111,121</u>
<b>Total assets less current liabilities</b>		<u>469,947</u>	<u>521,992</u>
<b>Net assets</b>		<u>469,947</u>	<u>521,992</u>
<b>Funds of the charity</b>			
Restricted funds		366,644	403,084
Unrestricted funds		103,303	118,908
<b>Total charity funds</b>	22	<u>469,947</u>	<u>521,992</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

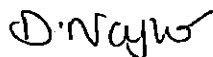
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 16 December 2024, and are signed on behalf of the board by:

Deborah Naylor  
Trustee



The notes on pages 8 to 19 form part of these financial statements.

# **Whitehaven Harbour Youth Project**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2024**

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Harbour, Swingpump Lane, Whitehaven, Cumbria, CA28 7LZ.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in pounds sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Disclosure exemptions**

The charity has taken advantage of the exemption in FRS 102 Update Bulletin 1 from the requirement to produce a cashflow statements because it is a small company.

# **Whitehaven Harbour Youth Project**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2024**

#### **3. Accounting policies *(continued)***

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Significant judgements**

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

##### **Impairment of tangible fixed assets**

The company is required to review fixed assets for impairment. Management make judgments about the condition of assets and review their estimated lives.

##### **Key sources of estimation uncertainty**

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

The useful economic life of each category of fixed asset is assessed when acquired by the company. A degree of estimation is occasionally used in assessing the useful economic life of assets.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **Whitehaven Harbour Youth Project**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2024**

#### **3. Accounting policies *(continued)***

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# **Whitehaven Harbour Youth Project**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2024**

#### **3. Accounting policies *(continued)***

##### **Tangible assets *(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- Straight line over the life of the lease
- 25% reducing balance
- 25% reducing balance

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

# **Whitehaven Harbour Youth Project**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

#### **Year ended 31 March 2024**

#### **3. Accounting policies *(continued)***

##### **Financial instruments**

Basic financial instruments are initially recognised at the amount receivable or payable including any related transactions costs.

Current assets and liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

##### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### **4. Limited by guarantee**

Whitehaven Harbour Youth Project is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

# Whitehaven Harbour Youth Project

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Donations	6,960	—	6,960
<b>Grants</b>			
Copeland Community Fund	—	68,750	68,750
Sellafield	—	11,669	11,669
Sea Bins Project	2,500	18,665	21,165
Cumbria Community Foundation (Bedrock)	—	21,609	21,609
Henry Smith (Core funding)	—	12,500	12,500
Community Grants (including Francis C Scott)	—	21,667	21,667
	<u>9,460</u>	<u>154,860</u>	<u>164,320</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	1,632	—	1,632
<b>Grants</b>			
Sports Hall Refurbishment Fund	—	—	—
Copeland Community Fund	—	50,000	50,000
Sellafield	—	11,158	11,158
Police and Crime Commissioner	—	—	—
Big Lottery	—	—	—
Cumbria Community Foundation	—	—	—
Apprentice Grants	3,500	—	3,500
Sea Bins Project	—	14,755	14,755
Cumbria Community Foundation (Bedrock)	—	2,833	2,833
Henry Smith (Core funding)	—	30,000	30,000
Henry Smith Charity	—	2,750	2,750
Community Grants (including Francis C Scott)	3,405	13,987	17,392
Government grant income	—	—	—
	<u>8,537</u>	<u>125,483</u>	<u>134,020</u>

# Whitehaven Harbour Youth Project

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

#### 6. Charitable activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Training and instruction fees	42,312	42,312	40,996	40,996
Room and equipment hire	24,133	24,133	20,940	20,940
	<u>66,445</u>	<u>66,445</u>	<u>61,936</u>	<u>61,936</u>

#### 7. Other trading activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Youth club and shop income	<u>5,402</u>	<u>5,402</u>	<u>4,537</u>	<u>4,537</u>

#### 8. Investment income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Bank interest receivable	<u>2,310</u>	<u>2,310</u>	<u>662</u>	<u>662</u>

#### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Support costs	<u>99,222</u>	<u>191,300</u>	<u>290,522</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Support costs	<u>108,825</u>	<u>162,516</u>	<u>271,341</u>

#### 10. Expenditure on charitable activities by activity type

	Support costs	Total funds 2024	Total fund 2023
	£	£	£
Youth projects	<u>290,522</u>	<u>290,522</u>	<u>271,341</u>



# Whitehaven Harbour Youth Project

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

#### 11. Analysis of support costs

	Total 2024	Total 2023
	£	£
Staff costs	188,793	168,602
Premises	24,050	20,707
Communications and IT	474	1,157
General office	1,307	1,583
Finance costs	1,506	1,410
Other professional fees	900	696
Repairs and maintenance	3,574	4,240
Insurance	3,452	3,730
Motor and travel expenses	4,112	6,327
Activity support costs	23,073	20,687
Freelance fees and training	3,787	4,632
Depreciation and impairment	35,494	37,570
	<u>290,522</u>	<u>271,341</u>

#### 12. Net income

Net income is stated after charging/(crediting):	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>35,494</u>	<u>37,570</u>

#### 13. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,506	1,410
Other financial services	900	696
	<u>2,406</u>	<u>2,106</u>

#### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	174,808	156,294
Social security costs	9,067	7,926
Employer contributions to pension plans	4,918	4,382
	<u>188,793</u>	<u>168,602</u>

The average head count of employees during the year was 8 (2023: 8).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

# Whitehaven Harbour Youth Project

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

#### 15. Trustee remuneration and expenses

The Trustees neither received nor waived any emoluments during the year.

During the year £nil (2023 - £nil) out of pocket expenses were reimbursed to trustees.

#### 16. Tangible fixed assets

	Land and buildings £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>				
At 1 April 2023 and 31 March 2024	<u>674,243</u>	<u>19,194</u>	<u>102,480</u>	<u>795,917</u>
<b>Depreciation</b>				
At 1 April 2023	288,300	17,752	78,994	<b>385,046</b>
Charge for the year	<u>29,262</u>	<u>360</u>	<u>5,872</u>	<u>35,494</u>
At 31 March 2024	<u>317,562</u>	<u>18,112</u>	<u>84,866</u>	<u>420,540</u>
<b>Carrying amount</b>				
At 31 March 2024	<u>356,681</u>	<u>1,082</u>	<u>17,614</u>	<u>375,377</u>
At 31 March 2023	<u>385,943</u>	<u>1,442</u>	<u>23,486</u>	<u>410,871</u>

#### 17. Debtors

	2024 £	2023 £
Trade debtors	7,123	5,659
Prepayments and accrued income	<u>6,637</u>	<u>215</u>
	<u>13,760</u>	<u>5,874</u>

#### 18. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	45,362	81,735
Social security and other taxes	8,477	3,064
Other creditors	<u>5,289</u>	<u>1,992</u>
	<u>59,128</u>	<u>86,791</u>

#### 19. Deferred income

	2024 £	2023 £
Amount deferred in year	<u>43,064</u>	<u>80,097</u>

# Whitehaven Harbour Youth Project

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

#### 20. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,918 (2023: £4,382).

#### 21. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2024 £	2023 £
Recognised in income from donations and legacies:		
Government grants income	<u>—</u>	<u>—</u>

#### 22. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General funds	63,908	83,617	(99,222)	—	48,303
Designated Fund	55,000	—	—	—	55,000
	<u>118,908</u>	<u>83,617</u>	<u>(99,222)</u>	<u>—</u>	<u>103,303</u>

The company's designated unrestricted funds are designated for working capital.

The company's general unrestricted funds can be used, with the approval of the company's Board, to fund any expenditure which falls within the company's general aims and objectives.

# Whitehaven Harbour Youth Project

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

#### 22. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General restricted funds	95,362	—	(15,258)	80,104
Sports Hall Development Fund	284,092	—	(14,184)	269,908
Copeland Community Fund	—	68,750	(68,750)	—
Co-op Community Fund	2,524	—	(1,731)	793
Sellafield – Sea Bins	12,400	18,665	(21,755)	9,310
Cumbria County Council – Fusion Funding	548	—	(137)	411
Sellafield	—	11,669	(11,669)	—
Donations	47	—	(12)	35
Garfield Weston Foundation	—	11,667	(11,667)	—
Henry Smith Core Funding	—	12,500	(12,500)	—
Henry Smith Charity	5,932	—	(1,484)	4,448
Francis C Scott	—	10,000	(10,000)	—
Police & Crime Commissioner	2,179	—	(544)	1,635
Cumbria Community Foundation – Bedrock	—	21,609	(21,609)	—
	<u>403,084</u>	<u>154,860</u>	<u>(191,300)</u>	<u>366,644</u>

Income received for the purchase of fixed assets is recorded as income and the annual depreciation on these assets is treated as expenditure. In the current year this protocol affects particularly the sports hall capital works and the sea-bins purchase.

The Sports Hall Development Fund relates to several large grants received for the refurbishment of the hall together with improvements to the street frontage. These grants were primarily from Garfield Weston Anniversary Fund, Cumbria Community Foundation, Copeland Community Fund, Sellafield, Sport England and Crowdfunding.

Core funding for salaries and associated costs was provided by the Copeland Community Fund, the Henry Smith Charity and the Francis C Scott Charitable Trust. During the year all three funders agreed to support us for a further three-year period. We also received a two-year core grant from the Garfield Weston Foundation which commenced in September 2023.

The Bedrock Programme provides consultancy support to third sector organisations to plan for sustainability and identify opportunities for improvement providing two phases of funding to support this process. Our Phase 1 grant has enabled WHYP to appoint a member of outdoor staff for a temporary 12-month period to allow the Project Director to give greater focus to strategic management.

The Youth Development Fund is a Sellafield funded project supporting youth work throughout the Borough and managed by the Copeland Youth Network. It requires young people to take the lead in designing and organising a bespoke project and which gives the opportunity for a qualification or accreditation.

# Whitehaven Harbour Youth Project

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

#### 22. Analysis of charitable funds *(continued)*

The Sea Bins Project is funded by an upfront grant of £93,500 from Sellafield for the acquisition of six sea bins to be installed in the harbour together with a three-year programme of environmental work with young people.

#### 23. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	8,743	366,634	375,377
Current assets	110,624	43,074	153,698
Creditors less than 1 year	(16,064)	(43,064)	(59,128)
<b>Net assets</b>	<b>103,303</b>	<b>366,644</b>	<b>469,947</b>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	9,253	401,618	410,871
Current assets	116,349	81,563	197,912
Creditors less than 1 year	(6,694)	(80,097)	(86,791)
<b>Net assets</b>	<b>118,908</b>	<b>403,084</b>	<b>521,992</b>

#### 24. Other financial commitments

At 31 March 2024, the charity had total commitments under non-cancellable operating leases over the remaining life of those assets of £241,067 (2023 - £253,121).